
ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

CONTENTS

	Page
Legal and administrative information	2
Trustees' report	3 – 6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9-11

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Directors

D Duda Chair
N Jepuranovic (Secretary)
R Csizmadia
P Johnson
K Holford
A WagenerSmith
D Stojkovic
I Sweeney
D Neal

Charity Registered Number

1046997

Adventist Development and Relief Agency – Trans Europe

Principal Office

119 St Peters Street, St Albans, Herts, AL1 3EY

Independent Examiner

Silvia Vitiello, Kingston Smith LLP, 4 Victoria Square, St Albans, Hertfordshire. AL1 3TF

Bankers

HSBC Bank, 36 Chequer Street, St Albans, Herts, AL1 3YQ

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of Adventist Development and Relief Agency - Trans Europe (the charity) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommendation Practice (SORP) "Accounting and Reporting by Charities" effective 1 January 2015. The Trustees have taken regard of the Charity Commission's guidance on public benefit.

The charity also trades under the name ADRA-Trans Europe (ADRA-TE).

Structure, governance and management

a. CONSTITUTION

The charity is constituted under a written constitution on January 1995 and is under registered charity number: 1046997.

There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the written constitution.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is governed by its Board of Trustees, appointed by the Executive Committee of the General Conference of the Seventh-day Adventists, Trans-European Division. Its day-to-day management is delegated to the executive officer, who is a trustee of the charity during the year, and who reports directly to the Board.

d. RISK MANAGEMENT

The trustees have assessed all risks to which the charity is exposed, both from internal and external sources, and are satisfied that systems are in place to mitigate the charity's exposure to possible jeopardy.

e. RELATED PARTY RELATIONSHIP

The General Conference of Seventh-Day Adventists, Trans-European Division supports the charity by grants to cover its support and administration expenses.

Objectives and Activities

f. POLICIES AND OBJECTIVES

The principal object of the charity is to provide the relief of poverty, sickness and distress of those in need, resulting from the effects of war, famine or any other natural or man-made disaster anywhere in the world, regardless of race or religion.

In furtherance of its aims, the charity raises funds for distribution in the implementation of humanitarian projects in under-developed countries. Programmes involve primary health care, disaster preparedness and response, education and economic development.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Achievements and performance

g. REVIEW OF ACTIVITIES

During 2023, the charity provided funding of GBP 21,391 from its project funds to ADRA projects in Serbia and United Kingdom and GBP 7,761 to ADRA offices in Slovenia and Croatia for their initial response projects.

Financial review

h. RESERVE POLICY

General Reserve

ADRA-TE is a membership-based charity with the objective of responding to development and relief needs of people in communities around the world. As a mainly coordinating and support office for the country offices in the Trans Europe Region, we do not have many donations or funds coming into the charity. The General Conference of Seventh-day Adventists, Trans-European Division is responsible for the employment of the staff in this office and its operating expenses; therefore, there is no need for a high level of reserves. At the year-end, the charity had reserves of GBP 244,298 (2022: GBP 242,204)

Project funds

As ADRA-TE occasionally receives small donations or legacies from the public and seeks to disperse these funds according to the donor's wishes, no reserve is necessary.

Emergency Reserve

Our response to international emergencies and disasters is dependent on requests that come from the ADRA country offices in our region. Any support will be in conjunction with funds that have been accrued from the annual appeal offering for disaster and famine relief, and to this end ADRA-TE received GBP 28,004 of the funds raised during 2023. Our aim is to hold an emergency revolving project reserve of at least GBP 20,000 to enable us to provide immediate assistance at the time of a disaster.

Residual Funds

ADRA-TE makes every effort to apply all funds for the purpose that they are given. When and if there are, any residual funds left over from a project, ADRA-TE reserves the right to apply such funds for a similar purpose, or to return the funds to the donor where identifiable. The trustees will make application to the Charity Commissioner where these criteria cannot be met for the use of such funds similar purpose, or to return the funds to the donor where identifiable. The trustees will make application to the Charity Commissioner where these criteria cannot be met for the use of such funds.

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

i. FUTURE DEVELOPMENTS

ADRA-TE will continue to provide support to the offices within the Trans-European Region. With rapid changes within civil society and ever shrinking resources, the need to have effective networks is greater now than ever before. As part of the international ADRA network, time and resources will be taken to strengthen new standard mechanisms as we continue to recognise our responsibility to the disadvantaged and those who are in need. ADRA-TE is engaged in this process and is supporting efforts to strengthen professional standards in each country office.

Special focus and attention will be given to the Disaster and Famine Relief Appeal which is undertaken in May each year. Through the funds collected, ADRA-TE will continue to support rapid emergency response initiatives and capacity strengthening of emergency operations.

ADRA-TE will continue to strengthen its immediate and appropriate response to natural and man-made disasters in the Trans-European Region. In addition to responding to these disasters, ADRA-TE is working with its partners to develop appropriate approaches in disaster mitigation and preparedness throughout the region.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Law applicable to charities in England and Wales requires the directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting practice (United Kingdom Accounting Standards and Applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis and to in principle to observe the practices of the Charity SORP (unless it is inappropriate to presume that the Charity will continue in operation).
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 17th April 2024 and signed on its behalf by Nenad Jepuranovic.

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Executive Director

Date: 17th April 2024

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations		30,396	-	30,396	50,566
Legacies		-	-	-	-
Investments		-	1,910	1,910	257
		<u>30,396</u>	<u>1,910</u>	<u>32,305</u>	<u>50,823</u>
EXPENDITURE ON:					
Charitable activities	2	<u>30,211</u>	-	<u>30,211</u>	<u>23,442</u>
	3	<u>30,211</u>	-	<u>30,211</u>	<u>23,442</u>
OUTGOING/INCOMING RESOURCES					
		184	1,910	2,094	27,380
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS					
		184	1,910	2,094	27,380
RECONCILIATION OF FUNDS					
Funds at 1 January 2023	6	242,204	-	242,204	214,822
Funds at 31 December 2023	6	<u>242,388</u>	<u>1,910</u>	<u>244,298</u>	<u>242,204</u>

The notes on pages 9 to 11 form part of these financial statements.

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 £	2023 £	2022 £	2022 £
CURRENT ASSETS					
Debtors	5	22,280		22,762	
Cash at bank and in hand		<u>222,018</u>		<u>219,441</u>	
			244,298		242,204
CURRENT LIABILITIES					
Creditors		<u>-</u>		<u>-</u>	
			-		-
TOTAL ASSETS LESS LIABILITIES			<u>244,298</u>		<u>242,204</u>
CHARITY FUNDS					
Restricted Funds	6		181,072		159,165
Unrestricted - Designated Funds	6		63,226		83,039
TOTAL FUNDS			<u>244,298</u>		<u>242,204</u>

The financial statements were approved by the Trustees on the 17th April, 2024 and signed on their behalf by:

.....
N Jepuranovic

The notes on pages 9 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with “Accounting and Reporting by Charities”; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Adventist Development and Relief Agency – Trans Europe meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

1.4 Financial Instruments

The trust only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.6 Resources expended

All expenditure is accounted on an accruals basis and has been included under expense categories that aggregate all cost for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Humanitarian Aid	29,152	1,059	30,211	23,442
	<u>29,152</u>	<u>1,059</u>	<u>30,211</u>	<u>23,442</u>

3. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2022 £
Grants to institutions:				
ADRA-Hungary	-	-	3,838	3,838
ADRA-Greece	-	-	-	-
ADRA-Serbia	17,391	-	-	-
ADRA-Poland	-	-	7,576	7,576
ADRA-Albania	-	-	-	-
ADRA-Netherlands	-	-	-	-
ADRA-Croatia	3,855	-	-	-
ADRA-Slovenia	3,906	-	3,788	3,788
ADRA-Montenegro	-	-	-	-
ADRA-Slovenia	-	-	-	-
ADRA-United Kingdom	-	-	7,436	7,436
TOTAL Grants	<u>25,152</u>	<u>-</u>	<u>22,638</u>	<u>22,638</u>
ADRA Student sponsorships	-	-	-	-
ADRA Community projects	4,000	-	-	-
Support Costs	-	1,059	805	805
	<u>29,152</u>	<u>1,059</u>	<u>30,211</u>	<u>23,442</u>

4. FEES FOR THE EXAMINATION OF THE ACCOUNTS

During the year, the charity did not pay any fees to its independent examiner.

5. NET INCOME (EXPENDITURE)

During the year to 31 December 2023, no Trustees received remuneration (2022 – £NIL).

During the year to 31 December 2023, no Trustees received any benefits in kind (2022 – £NIL).

During the year to 31 December 2023, no Trustees received any reimbursed of expenses (2022 – £NIL).

6. DEBTORS

	2023 £	2022 £
Amounts owed by connected undertakings	<u>-</u>	<u>-</u>

ADVENTIST DEVELOPMENT AND RELIEF AGENCY – TRANS EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Designated Funds					
Project Funds	83,039	2,637	(22,450)	-	63,226
	83,039	2,637	(22,450)	-	63,226
Restricted Funds					
Disaster & Famine Relief	159,156	29,668	7,761	-	181,072
	159,156	29,668	7,761	-	181,072
Total Funds	242,204	32,305	(30,211)	-	244,298

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Current Assets	181,072	63,226	244,298	242,204
	181,072	63,226	244,298	242,204

9. PARENT ORGANISATION

The charity is controlled by the General Conference of Seventh-day Adventists, Trans-European Division by virtue of its right to appoint the trustees of the charity.

10. RELATED PARTY TRANSACTIONS

At the year end the charity owed £NIL to its controlling entity (2022: £NIL owed to its controlling entity), the General Conference of Seventh-Day Adventists, Trans-European Division.