

REGISTERED CHARITY NUMBER: 1046985

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
BALDERTON PRE-SCHOOL**

Duncan & Toplis Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW



**BALDERTON PRE-SCHOOL**

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FOR THE YEAR ENDED 31 AUGUST 2024**

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## **BALDERTON PRE-SCHOOL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

##### **Public benefit**

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees note that income increased at a greater rate than expenditure in the year to 31 August 2024 which resulted in an excess expenditure of £74,842.

Fee income from parents increased this year because of increased attendance numbers. These have been increasing back to normal numbers since the ease of covid restrictions. Fee income from Nottinghamshire County Council increased this year. This is due to a change in the criteria for children who qualify for 15 hours of free government funding. The Pre-School supports free childcare funding available from the government.

- Holiday Clubs (which cater for both Pre-School and Acorn children) the numbers attending remained similar.

- Government funds were received throughout the year and amounts received were higher than last year as it is based on criteria which changed in April.

The Statement of Financial Activities indicates Total Income Resources of £450,466 (2023: £326,977) and Total Resources Expended of £375,624 (2023: £350,806).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2024 the reserves totalled £157,394 (2023: £82,522). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

The trustees wish to maintain an appropriate level of reserves to protect against fluctuating levels of income and to provide ongoing repairs and improvements to the buildings.



## **BALDERTON PRE-SCHOOL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

#### **FUTURE PLANS**

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a constitution originally drawn up in 2011 and amended and approved on 18 May 2015, and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The trustees are those who make up the Committee.

The charity also has Members, divided in to two groups as follows:-

(1) Family Membership - parents or guardians of all children who attend any group run by the Pre School wishing to support the aims of the Pre School. They are entitled to one vote at any General Meetings.

(2) Affiliate Membership - open to those individuals, organisations or other bodies interested in supporting the aims of the Pre School. They are entitled to one vote at any General Meetings.

Appointment of trustees is governed by the constitution as follows:-

There will be a minimum number of 5 trustees and a maximum number of 12, consisting of:

- (a) a Chair, a Treasurer and a Secretary;
- (b) not less than 2 not more than 9 other elected trustees; and
- (c) optionally a further 3 trustees can be co-opted at any time after the AGM (Annual General Meeting).

The trustee in (a) and (b) above shall be elected for one year at the AGM. Retiring trustees are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years. Co-opted members in (c) above may join at any time on the invitation of the Committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

Not less than two weeks before the date of the next AGM each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Committee must complete and return to Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the prospective new elected members of the Committee will be those candidates receiving the highest number of votes from the Members, up to a maximum of 12 elected Committee members in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1046985

##### **Principal address**

Wolfit Avenue  
Balderton  
Newark  
Nottinghamshire  
NG24 3PQ





H00L

ISTEES

ED 31 AUGUST 2024

Secretary (resigned 22.5.24)

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ited

f the board of trustees on 30 April 2025 and signed on its behalf by:

1



REGISTERED CHARITY NUMBER: 1046985

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
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FOR  
BALDERTON PRE-SCHOOL

Duncan & Topliss Limited  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BALDERTON PRE-SCHOOL**

**Independent examiner's report to the trustees of Balderton Pre-School**

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW FCCA

Duncan & Topliss Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

30 April 2025

**BALDERTON PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	2
Charitable activities			
Charitable activities		449,845	326,866
Investment income	2	621	109
<b>Total</b>		<u>450,466</u>	<u>326,977</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable activities		<u>375,624</u>	<u>350,806</u>
<b>NET INCOME/(EXPENDITURE)</b>		74,842	(23,829)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		82,552	106,381
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>157,394</u></u>	<u><u>82,552</u></u>

The notes form part of these financial statements

**BALDERTON PRE-SCHOOL**

**BALANCE SHEET  
31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	7	5,488	7,747
Cash at bank and in hand		159,942	82,440
		<u>165,430</u>	<u>90,187</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(8,036)	(7,635)
		<u>157,394</u>	<u>82,552</u>
<b>NET CURRENT ASSETS</b>			
		<u>157,394</u>	<u>82,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>157,394</u>	<u>82,552</u>
<b>NET ASSETS</b>			
		<u>157,394</u>	<u>82,552</u>
<b>FUNDS</b>	10		
Unrestricted funds		157,394	82,552
<b>TOTAL FUNDS</b>		<u>157,394</u>	<u>82,552</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:

C Hopkins - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Debtors are recognised at the settlement amount.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Interest receivable	621	109
	<u>621</u>	<u>109</u>

**BALDERTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**3. INDEPENDENT EXAMINER'S FEES**

	2024	2023
	£	£
Independent examiner's fees	525	525

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**5. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	305,087	266,405
Social security costs	14,955	10,135
Other pension costs	5,664	3,905
	<u>325,706</u>	<u>280,445</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	22	21

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2
<b>Charitable activities</b>	
Charitable activities	326,866
Investment income	109
<b>Total</b>	<u>326,977</u>
<b>EXPENDITURE ON</b>	
Charitable activities	
Charitable activities	<u>350,806</u>
<b>NET INCOME/(EXPENDITURE)</b>	(23,829)



**BALDERTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

106,381

**TOTAL FUNDS CARRIED FORWARD**

82,552

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Trade debtors

4,188

6,507

Prepayments and accrued income

1,300

1,240

5,488

7,747

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Social security and other taxes

4,087

4,148

Other creditors

1,364

1,065

Accruals and deferred income

2,585

2,422

8,036

7,635

Deferred income relates to money received in advance for services provided after the year end.

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

2024

2023

£

£

Within one year

14,855

14,855

Between one and five years

14,855

29,709

29,710

44,564

BALDERTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	82,552	74,842	157,394
<b>TOTAL FUNDS</b>	<u>82,552</u>	<u>74,842</u>	<u>157,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	450,466	(375,624)	74,842
<b>TOTAL FUNDS</b>	<u>450,466</u>	<u>(375,624)</u>	<u>74,842</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	106,381	(23,829)	82,552
<b>TOTAL FUNDS</b>	<u>106,381</u>	<u>(23,829)</u>	<u>82,552</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	326,977	(350,806)	(23,829)
<b>TOTAL FUNDS</b>	<u>326,977</u>	<u>(350,806)</u>	<u>(23,829)</u>

**BALDERTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	106,381	51,013	157,394
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>106,381</u>	<u>51,013</u>	<u>157,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	777,443	(726,430)	51,013
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>777,443</u>	<u>(726,430)</u>	<u>51,013</u>

**11. RELATED PARTY DISCLOSURES**

During the year ended 31 August 2024, no related party transactions were identified. (2023: £NIL).

**BALDERTON PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Gifts	-	2
Investment income		
Interest receivable	621	109
Charitable activities		
Fees from parents	164,734	148,151
Fees from Notts County Council	284,555	177,778
Miscellaneous Income	556	937
	<hr/>	<hr/>
	449,845	326,866
<b>Total incoming resources</b>	<hr/>	<hr/>
	450,466	326,977
<b>EXPENDITURE</b>		
Charitable activities		
Wages	305,087	266,405
Social security	14,955	10,135
Pensions	5,664	3,905
Telephone	2,281	2,049
Post, stationery and computer	3,841	3,363
Building alterations	2,485	19,558
Sundries	3,682	7,411
Rent and room hire	14,835	15,355
Food	7,242	6,723
Outings	1,615	-
Materials, books etc	1,011	2,910
Subscriptions and Insurance	3,366	3,975
Cleaning and repairs	3,538	3,345
Training	468	435
Equipment	216	-
Accountancy	4,773	4,712
Advertising	20	-
	<hr/>	<hr/>
	375,099	350,281
<b>Support costs</b>		
Governance costs		
Independent examiners fees	525	525
	<hr/>	<hr/>
<b>Total resources expended</b>	375,624	350,806
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	74,842	(23,829)
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This page does not form part of the statutory financial statements