

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
BALDERTON PRE-SCHOOL

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

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FOR THE YEAR ENDED 31 AUGUST 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

Public benefit

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees note that income decreased at a greater rate than expenditure in the year to 31 August 2023 which resulted in an excess expenditure of £23,829.

Fee income from parents increased this year because of increased attendance numbers. This is because the pre-school has been able to open fully this year unlike prior years because of covid restrictions. Fee income from Nottinghamshire County Council decreased this year. This is due to a decrease in children who qualify for 30 hours of free government funding. The Pre-School supports the 30 hour free childcare funding available from the government.

- Holiday Clubs (which cater for both Pre-School and Acorn children) the numbers attending remained similar, however have not yet returned to pre covid levels. This is due to parents working from home or looking to save money by sending their children to family members / friends.

- Government funds were received throughout the year however funding levels have decreased this year due to the removal of grants in relation to support with covid-19.

The Statement of Financial Activities indicates Total Income Resources of £326,977 (2022: £286,932) and Total Resources Expended of £350,806 (2022: £302,783).

FINANCIAL REVIEW

Reserves policy

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2023 the reserves totalled £82,552 (2022: £106,381). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

FUTURE PLANS

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a constitution originally drawn up in 2011 and amended and approved on 18 May 2015, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are those who make up the Committee.

The charity also has Members, divided in to two groups as follows:-

(1) Family Membership - parents or guardians of all children who attend any group run by the Pre School wishing to support the aims of the Pre School. They are entitled to one vote at any General Meetings.

(2) Affiliate Membership - open to those individuals, organisations or other bodies interested in supporting the aims of the Pre School. They are entitled to one vote at any General Meetings.

Appointment of trustees is governed by the constitution as follows:-

There will be a minimum number of 5 trustees and a maximum number of 12, consisting of:

- (a) a Chair, a Treasurer and a Secretary;
- (b) not less than 2 not more than 9 other elected trustees; and
- (c) optionally a further 3 trustees can be co-opted at any time after the AGM (Annual General Meeting).

The trustee in (a) and (b) above shall be elected for one year at the AGM. Retiring trustees are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years. Co-opted members in (c) above may join at any time on the invitation of the Committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

Not less than two weeks before the date of the next AGM each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Committee must complete and return to Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the prospective new elected members of the Committee will be those candidates receiving the highest number of votes from the Members, up to a maximum of 12 elected Committee members in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1046985

Principal address

Wolfit Avenue

Balderton

Newark

Nottinghamshire

NG24 3PQ

Trustees

Mrs C Hopkins Chairman

Ms C L Wilson Company Secretary

Mrs L Ward

Mrs L J Sargisson

Mrs P Gregory (resigned 28.11.22)

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Approved by order of the board of trustees on 17 June 2024 and signed on its behalf by:

Mrs C Hopkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALDERTON PRE-SCHOOL

Independent examiner's report to the trustees of Balderton Pre-School

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

27 June 2024

BALDERTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2	1
Charitable activities			
Charitable activities		326,866	286,808
Investment income	2	109	123
Total		<u>326,977</u>	<u>286,932</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>350,806</u>	<u>302,783</u>
NET INCOME/(EXPENDITURE)		(23,829)	(15,851)
RECONCILIATION OF FUNDS			
Total funds brought forward		106,381	122,232
TOTAL FUNDS CARRIED FORWARD		<u><u>82,552</u></u>	<u><u>106,381</u></u>

The notes form part of these financial statements

BALDERTON PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	7	7,747	4,281
Cash at bank and in hand		82,440	137,951
		<u>90,187</u>	<u>142,232</u>
CREDITORS			
Amounts falling due within one year	8	(7,635)	(35,851)
		<u>82,552</u>	<u>106,381</u>
NET CURRENT ASSETS			
		<u>82,552</u>	<u>106,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,552	106,381
		<u>82,552</u>	<u>106,381</u>
NET ASSETS			
		<u>82,552</u>	<u>106,381</u>
FUNDS	10		
Unrestricted funds		82,552	106,381
		<u>82,552</u>	<u>106,381</u>
TOTAL FUNDS		<u>82,552</u>	<u>106,381</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2024 and were signed on its behalf by:

C Hopkins - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>109</u>	<u>123</u>

3. INDEPENDENT EXAMINER'S FEES

	2023	2022
	£	£
Independent examiner's fees	<u>525</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

	2023 £	2022 £
Wages and salaries	266,405	240,841
Social security costs	10,135	5,978
Other pension costs	3,905	3,128
	<u>280,445</u>	<u>249,947</u>

The average monthly number of employees during the year was as follows:

	2023 21	2022 25
Employees	<u>21</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1
Charitable activities	
Charitable activities	286,808
Investment income	123
Total	<u>286,932</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>302,783</u>
NET INCOME/(EXPENDITURE)	(15,851)
RECONCILIATION OF FUNDS	
Total funds brought forward	122,232
TOTAL FUNDS CARRIED FORWARD	<u>106,381</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	6,507	2,546
Other debtors	-	264
Prepayments and accrued income	1,240	1,471
	<u>7,747</u>	<u>4,281</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	4,148	2,283
Other creditors	1,065	19,615
Accruals and deferred income	2,422	13,953
	<u>7,635</u>	<u>35,851</u>

Deferred income relates to money received in advance for services provided after the year end.

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	14,855	14,772
Between one and five years	29,709	44,316
	<u>44,564</u>	<u>59,088</u>

10. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	106,381	(23,829)	82,552
	<u>106,381</u>	<u>(23,829)</u>	<u>82,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	326,977	(350,806)	(23,829)
	<u>326,977</u>	<u>(350,806)</u>	<u>(23,829)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	122,232	(15,851)	106,381
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,232</u>	<u>(15,851)</u>	<u>106,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,932	(302,783)	(15,851)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>286,932</u>	<u>(302,783)</u>	<u>(15,851)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	122,232	(39,680)	82,552
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,232</u>	<u>(39,680)</u>	<u>82,552</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	613,909	(653,589)	(39,680)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>613,909</u>	<u>(653,589)</u>	<u>(39,680)</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2023, no related party transactions were identified. (2022: £NIL).

BALDERTON PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Investment income		
Interest receivable	109	123
Charitable activities		
Fees from parents	148,151	125,104
Fees from Notts County Council	177,778	161,388
Miscellaneous income	937	316
	<u>326,866</u>	<u>286,808</u>
Total incoming resources	326,977	286,932
EXPENDITURE		
Charitable activities		
Wages	266,405	240,841
Social security	10,135	5,978
Pensions	3,905	3,128
Telephone	2,049	1,941
Post, stationery and computer	3,363	2,612
Building alterations	19,558	-
Sundries	7,411	5,332
Rent and room hire	15,355	14,722
Food	6,723	6,395
Materials, books etc	2,910	2,812
Subscriptions and insurance	3,975	2,688
Cleaning and repairs	3,345	10,111
Training	435	1,057
Equipment	-	796
Accountancy	4,712	3,850
Advertising	-	20
	<u>350,281</u>	<u>302,283</u>
Support costs		
Governance costs		
Independent examiners fees	525	500
	<u>350,806</u>	<u>302,783</u>
Total resources expended	350,806	302,783
Net expenditure	<u>(23,829)</u>	<u>(15,851)</u>