

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
BALDERTON PRE-SCHOOL

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

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FOR THE YEAR ENDED 31 AUGUST 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

Public benefit

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees note that expenses increased at a greater rate than expenditure in the year to 31 August 2020 which resulted in excess expenditure of £14,815.

Fee income from both parents and Nottinghamshire County Council decreased. The fall in income was primarily due to Balderton Pre-School being temporarily closed for three months of the year due to the pandemic with reduced children numbers being accepted upon re-opening due to social distancing. The Pre-School supports the 30 hour free childcare funding available from the government.

- The fall in income was due to both Pre-School and Acorns closing on 20th March 2020. Pre-School remained closed for twelve weeks, Acorns did not reopen until September 2020.

- Holiday Clubs (which cater for both Pre-School and Acorn children) were closed for the Easter and May school holidays and only partially re-opened, over the summer break, to look after the existing pre-school bubbles in accordance with Department of Education guidelines.

- Government funds were received throughout the year. However, we were unable to accept any new children, again due to DoE guidelines, so we did not experience the usual natural growth in hours/children despite having a waiting list larger than previous years.

- Wages increased mainly due the increase in National Minimum Wage which was to be expected

The Statement of Financial Activities indicates Total Income Resources of £318,115 (2019: £357,326) and Total Resources Expended of £332,930 (2019: £328,382).

FINANCIAL REVIEW

Reserves policy

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2020 the reserves totalled £82,025 (2019: £96,840). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

FUTURE PLANS

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club. A full time general manager has been employed to assist the charity in meeting its aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a constitution originally drawn up in 2011 and amended and approved on 18 May 2015, and constitutes an unincorporated charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees are those who make up the Committee.

The charity also has Members, divided in to two groups as follows:-

(1) Family Membership - parents or guardians of all children who attend any group run by the Pre School wishing to support the aims of the Pre School. They are entitled to one vote at any General Meetings.

(2) Affiliate Membership - open to those individuals, organisations or other bodies interested in supporting the aims of the Pre School. They are entitled to one vote at any General Meetings.

Appointment of trustees is governed by the constitution as follows:-

There will be a minimum number of 5 trustees and a maximum number of 12, consisting of:

- (a) a Chair, a Treasurer and a Secretary;
- (b) not less than 2 not more than 9 other elected trustees; and
- (c) optionally a further 3 trustees can be co-opted at any time after the AGM (Annual General Meeting).

The trustee in (a) and (b) above shall be elected for one year at the AGM. Retiring trustees are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years. Co-opted members in (c) above may join at any time on the invitation of the Committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

Not less than two weeks before the date of the next AGM each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Committee must complete and return to Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the prospective new elected members of the Committee will be those candidates receiving the highest number of votes from the Members, up to a maximum of 12 elected Committee members in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

With respect to the current Covid-19 pandemic, the trustees have performed a full risk assessment within the charity to ascertain the impact and have taken appropriate measures and steps to comply with government guidelines and to ensure continuity where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1046985

Principal address
Wolfit Avenue
Balderton
Newark
Nottinghamshire
NG24 3PQ

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

Mrs C Hopkins Chairman

Mrs L Tetlaw Treasurer

Mrs L Ward

Mrs S Robinson-Marsh

Mrs L J Sargisson

Mrs P Gregory

Independent Examiner

Duncan & Toplis Limited

14 London Road

Newark

Nottinghamshire

NG24 1TW

Approved by order of the board of trustees on 28 June 2021 and signed on its behalf by:

Mrs C Hopkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALDERTON PRE-SCHOOL

Independent examiner's report to the trustees of Balderton Pre-School

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW
FCCA
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

28 June 2021

BALDERTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		267,990	357,227
Investment income	2	114	99
Other income		50,011	-
		<hr/>	<hr/>
Total		318,115	357,326
 EXPENDITURE ON			
Charitable activities			
Charitable activities		332,930	328,382
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(14,815)	28,944
 RECONCILIATION OF FUNDS			
Total funds brought forward		96,840	67,896
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>82,025</u>	<u>96,840</u>

The notes form part of these financial statements

BALDERTON PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	7	1,786	9,650
Cash at bank and in hand		133,114	98,341
		<u>134,900</u>	<u>107,991</u>
CREDITORS			
Amounts falling due within one year	8	(52,875)	(11,151)
		<u>82,025</u>	<u>96,840</u>
NET CURRENT ASSETS			
		<u>82,025</u>	<u>96,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,025	96,840
		<u>82,025</u>	<u>96,840</u>
NET ASSETS			
		<u>82,025</u>	<u>96,840</u>
FUNDS	10		
Unrestricted funds		82,025	96,840
		<u>82,025</u>	<u>96,840</u>
TOTAL FUNDS		<u>82,025</u>	<u>96,840</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

C Hopkins - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>114</u>	<u>99</u>

3. INDEPENDENT EXAMINER'S FEES

	2019	2018
	£	£
Independent examiner's fees	<u>500</u>	<u>500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	271,823	251,631
Social security costs	7,351	6,717
Other pension costs	3,525	2,369
	<u>282,699</u>	<u>260,717</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>28</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	357,227
Investment income	<u>99</u>
Total	357,326

EXPENDITURE ON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Charitable activities	328,382
	<hr/>
NET INCOME	28,944
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	67,896
	<hr/>
TOTAL FUNDS CARRIED FORWARD	96,840
	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	398	7,795
Prepayments and accrued income	1,388	1,855
	<hr/>	<hr/>
	1,786	9,650
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	4,000
Social security and other taxes	2,090	1,975
Other creditors	3,032	609
Accruals and deferred income	47,753	4,567
	<hr/>	<hr/>
	52,875	11,151
	<hr/> <hr/>	<hr/> <hr/>

Deferred income relates to money received in advance for services provided after the year end.

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	13,000	13,000
Between one and five years	52,000	13,000
In more than five years	13,000	-
	<hr/>	<hr/>
	78,000	26,000
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	96,840	(14,815)	82,025
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,840</u>	<u>(14,815)</u>	<u>82,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,115	(332,930)	(14,815)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>318,115</u>	<u>(332,930)</u>	<u>(14,815)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	67,896	28,944	96,840
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,896</u>	<u>28,944</u>	<u>96,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,326	(328,382)	28,944
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>357,326</u>	<u>(328,382)</u>	<u>28,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	67,896	14,129	82,025
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,896</u>	<u>14,129</u>	<u>82,025</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	675,441	(661,312)	14,129
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>675,441</u>	<u>(661,312)</u>	<u>14,129</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

12. GOVERNMENT GRANTS

Government grants includes amounts relating to the coronavirus job retention scheme and apprenticeships totalling £48,511 and £1,500 respectively.

BALDERTON PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	114	99
Charitable activities		
Fees from parents	101,858	156,523
Fees from Notts County Council	164,666	198,006
Miscellaneous income	1,466	2,698
	<hr/>	<hr/>
	267,990	357,227
Other income		
Government grants	50,011	-
	<hr/>	<hr/>
Total incoming resources	318,115	357,326
EXPENDITURE		
Charitable activities		
Wages	271,823	251,631
Social security	7,351	6,717
Pensions	3,525	2,369
Telephone	1,583	1,121
Post, stationery and computer	4,938	3,326
Building alterations	-	14,370
Sundries	3,109	4,719
Rent and room hire	15,860	13,040
Food	5,049	8,197
Outings	-	999
Materials, books etc	4,487	3,355
Subscriptions and insurance	2,348	2,825
Cleaning and repairs	5,829	3,441
Training	380	1,148
Equipment	368	3,929
Accountancy	4,630	5,526
Playground costs	1,150	1,169
	<hr/>	<hr/>
	332,430	327,882
Support costs		
Governance costs		
Independent examiners fees	500	500
	<hr/>	<hr/>
Total resources expended	332,930	328,382
	<hr/>	<hr/>
Net (expenditure)/income	(14,815)	28,944
	<hr/>	<hr/>

This page does not form part of the statutory financial statements