

BALDERTON PRE-SCHOOL

England & Wales · Charity number 1046985

Details

Other names	ACORNS, BALDERTON PLAYGROUP, BALDERTON PRE-SCHOOL
Status	Registered
Legal form	Other
Registered	1995-06-06
Register	View on the Charity Commission register

Contact

Address	Balderton Pre-School Wolfit Avenue Balderton Newark Nottinghamshire NG24 3PQ
Phone	07946176694
Email	enquiries@baldertonpreschool.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Balderton Pre-school offers affordable sessional and full day care for pre-school children. We create a stimulating environment with lots of opportunities for learning through play. We also run 'Acorns Out of School Club' which includes a breakfast, after school & holiday club that caters for 2 to 11 year olds, where we provide a wide variety of child led fun activities.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£450,466	£375,624	-	-
2023-08-31	£326,977	£350,806	-	-
2022-08-31	£286,932	£302,783	-	-
2021-08-31	£357,000	£317,000	-	-
2020-08-31	£318,115	£332,930	-	-

Trustees

Name	Role	Appointed
Linda Jane Sargisson	Chair	2017-12-27
Helen Barker		2024-06-17
Laura Jayne Brumpton		2025-06-09
Lisa Ward		2015-05-18
Tracey Walker		2023-07-24

Accounts

REGISTERED CHARITY NUMBER: 1046985

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
BALDERTON PRE-SCHOOL**

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

BALDERTON PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2024**

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BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

Public benefit

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees note that income increased at a greater rate than expenditure in the year to 31 August 2024 which resulted in an excess expenditure of £74,842.

Fee income from parents increased this year because of increased attendance numbers. These have been increasing back to normal numbers since the ease of covid restrictions. Fee income from Nottinghamshire County Council increased this year. This is due to a change in the criteria for children who qualify for 15 hours of free government funding. The Pre-School supports free childcare funding available from the government.

- Holiday Clubs (which cater for both Pre-School and Acorn children) the numbers attending remained similar.

- Government funds were received throughout the year and amounts received were higher than last year as it is based on criteria which changed in April.

The Statement of Financial Activities indicates Total Income Resources of £450,466 (2023: £326,977) and Total Resources Expended of £375,624 (2023: £350,806).

FINANCIAL REVIEW

Reserves policy

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2024 the reserves totalled £157,394 (2023: £82,522). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

The trustees wish to maintain an appropriate level of reserves to protect against fluctuating levels of income and to provide ongoing repairs and improvements to the buildings.

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

FUTURE PLANS

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a constitution originally drawn up in 2011 and amended and approved on 18 May 2015, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are those who make up the Committee.

The charity also has Members, divided in to two groups as follows:-

(1) Family Membership - parents or guardians of all children who attend any group run by the Pre School wishing to support the aims of the Pre School. They are entitled to one vote at any General Meetings.

(2) Affiliate Membership - open to those individuals, organisations or other bodies interested in supporting the aims of the Pre School. They are entitled to one vote at any General Meetings.

Appointment of trustees is governed by the constitution as follows:-

There will be a minimum number of 5 trustees and a maximum number of 12, consisting of:

- (a) a Chair, a Treasurer and a Secretary;
- (b) not less than 2 not more than 9 other elected trustees; and
- (c) optionally a further 3 trustees can be co-opted at any time after the AGM (Annual General Meeting).

The trustee in (a) and (b) above shall be elected for one year at the AGM. Retiring trustees are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years. Co-opted members in (c) above may join at any time on the invitation of the Committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

Not less than two weeks before the date of the next AGM each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Committee must complete and return to Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the prospective new elected members of the Committee will be those candidates receiving the highest number of votes from the Members, up to a maximum of 12 elected Committee members in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1046985

Principal address

Wolfit Avenue
Balderton
Newark
Nottinghamshire
NG24 3PQ

H00L

ISTEES

ED 31 AUGUST 2024

Secretary (resigned 22.5.24)

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ited

f the board of trustees on 30 April 2025 and signed on its behalf by:

REGISTERED CHARITY NUMBER: 1046985

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
BALDERTON PRE-SCHOOL

Duncan & Topliss Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALDERTON PRE-SCHOOL**

Independent examiner's report to the trustees of Balderton Pre-School

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW FCCA

Duncan & Topliss Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

30 April 2025

BALDERTON PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	2
Charitable activities			
Charitable activities		449,845	326,866
Investment income	2	621	109
Total		<u>450,466</u>	<u>326,977</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>375,624</u>	<u>350,806</u>
NET INCOME/(EXPENDITURE)		74,842	(23,829)
RECONCILIATION OF FUNDS			
Total funds brought forward		82,552	106,381
TOTAL FUNDS CARRIED FORWARD		<u><u>157,394</u></u>	<u><u>82,552</u></u>

The notes form part of these financial statements

BALDERTON PRE-SCHOOL

**BALANCE SHEET
31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	7	5,488	7,747
Cash at bank and in hand		159,942	82,440
		<u>165,430</u>	<u>90,187</u>
CREDITORS			
Amounts falling due within one year	8	(8,036)	(7,635)
		<u>157,394</u>	<u>82,552</u>
NET CURRENT ASSETS			
		<u>157,394</u>	<u>82,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>157,394</u>	<u>82,552</u>
NET ASSETS			
		<u>157,394</u>	<u>82,552</u>
FUNDS	10		
Unrestricted funds		157,394	82,552
TOTAL FUNDS		<u>157,394</u>	<u>82,552</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:

C Hopkins - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	621	109
	<u>621</u>	<u>109</u>

BALDERTON PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

3. INDEPENDENT EXAMINER'S FEES

	2024	2023
	£	£
Independent examiner's fees	525	525

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	305,087	266,405
Social security costs	14,955	10,135
Other pension costs	5,664	3,905
	<u>325,706</u>	<u>280,445</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	22	21

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2
Charitable activities	
Charitable activities	326,866
Investment income	109
Total	<u>326,977</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>350,806</u>
NET INCOME/(EXPENDITURE)	(23,829)

BALDERTON PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

106,381

TOTAL FUNDS CARRIED FORWARD

82,552

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Trade debtors

4,188

6,507

Prepayments and accrued income

1,300

1,240

5,488

7,747

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Social security and other taxes

4,087

4,148

Other creditors

1,364

1,065

Accruals and deferred income

2,585

2,422

8,036

7,635

Deferred income relates to money received in advance for services provided after the year end.

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

2024

2023

£

£

Within one year

14,855

14,855

Between one and five years

14,855

29,709

29,710

44,564

BALDERTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	82,552	74,842	157,394
TOTAL FUNDS	<u>82,552</u>	<u>74,842</u>	<u>157,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	450,466	(375,624)	74,842
TOTAL FUNDS	<u>450,466</u>	<u>(375,624)</u>	<u>74,842</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	106,381	(23,829)	82,552
TOTAL FUNDS	<u>106,381</u>	<u>(23,829)</u>	<u>82,552</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	326,977	(350,806)	(23,829)
TOTAL FUNDS	<u>326,977</u>	<u>(350,806)</u>	<u>(23,829)</u>

BALDERTON PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	106,381	51,013	157,394
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>106,381</u>	<u>51,013</u>	<u>157,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	777,443	(726,430)	51,013
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>777,443</u>	<u>(726,430)</u>	<u>51,013</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2024, no related party transactions were identified. (2023: £NIL).

BALDERTON PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Investment income		
Interest receivable	621	109
Charitable activities		
Fees from parents	164,734	148,151
Fees from Notts County Council	284,555	177,778
Miscellaneous Income	556	937
	449,845	326,866
Total incoming resources		
	450,466	326,977
EXPENDITURE		
Charitable activities		
Wages	305,087	266,405
Social security	14,955	10,135
Pensions	5,664	3,905
Telephone	2,281	2,049
Post, stationery and computer	3,841	3,363
Building alterations	2,485	19,558
Sundries	3,682	7,411
Rent and room hire	14,835	15,355
Food	7,242	6,723
Outings	1,615	-
Materials, books etc	1,011	2,910
Subscriptions and Insurance	3,366	3,975
Cleaning and repairs	3,538	3,345
Training	468	435
Equipment	216	-
Accountancy	4,773	4,712
Advertising	20	-
	375,099	350,281
Support costs		
Governance costs		
Independent examiners fees	525	525
Total resources expended	375,624	350,806
Net income/(expenditure)	74,842	(23,829)

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
BALDERTON PRE-SCHOOL

Duncan & Toplis Limited
14 London Road
Newark
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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

Public benefit

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees note that income decreased at a greater rate than expenditure in the year to 31 August 2023 which resulted in an excess expenditure of £23,829.

Fee income from parents increased this year because of increased attendance numbers. This is because the pre-school has been able to open fully this year unlike prior years because of covid restrictions. Fee income from Nottinghamshire County Council decreased this year. This is due to a decrease in children who qualify for 30 hours of free government funding. The Pre-School supports the 30 hour free childcare funding available from the government.

- Holiday Clubs (which cater for both Pre-School and Acorn children) the numbers attending remained similar, however have not yet returned to pre covid levels. This is due to parents working from home or looking to save money by sending their children to family members / friends.

- Government funds were received throughout the year however funding levels have decreased this year due to the removal of grants in relation to support with covid-19.

The Statement of Financial Activities indicates Total Income Resources of £326,977 (2022: £286,932) and Total Resources Expended of £350,806 (2022: £302,783).

FINANCIAL REVIEW

Reserves policy

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2023 the reserves totalled £82,552 (2022: £106,381). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

FUTURE PLANS

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club.

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Risk management

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1046985

Principal address

Wolfit Avenue
Balderton
Newark
Nottinghamshire
NG24 3PQ

Trustees

Mrs C Hopkins Chairman
Ms C L Wilson Company Secretary
Mrs L Ward
Mrs L J Sargisson
Mrs P Gregory (resigned 28.11.22)

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Approved by order of the board of trustees on 17 June 2024 and signed on its behalf by:

Mrs C Hopkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALDERTON PRE-SCHOOL

Independent examiner's report to the trustees of Balderton Pre-School

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2023.

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1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW

Duncan & Topliss Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

27 June 2024

BALDERTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2	1
Charitable activities			
Charitable activities		326,866	286,808
Investment income	2	109	123
Total		<u>326,977</u>	<u>286,932</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>350,806</u>	<u>302,783</u>
NET INCOME/(EXPENDITURE)		(23,829)	(15,851)
RECONCILIATION OF FUNDS			
Total funds brought forward		106,381	122,232
TOTAL FUNDS CARRIED FORWARD		<u><u>82,552</u></u>	<u><u>106,381</u></u>

The notes form part of these financial statements

BALDERTON PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	7	7,747	4,281
Cash at bank and in hand		82,440	137,951
		<u>90,187</u>	<u>142,232</u>
CREDITORS			
Amounts falling due within one year	8	(7,635)	(35,851)
		<u>82,552</u>	<u>106,381</u>
NET CURRENT ASSETS			
		<u>82,552</u>	<u>106,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,552	106,381
		<u>82,552</u>	<u>106,381</u>
NET ASSETS			
		<u>82,552</u>	<u>106,381</u>
FUNDS	10		
Unrestricted funds		82,552	106,381
		<u>82,552</u>	<u>106,381</u>
TOTAL FUNDS		<u>82,552</u>	<u>106,381</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2024 and were signed on its behalf by:

C Hopkins - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>109</u>	<u>123</u>

3. INDEPENDENT EXAMINER'S FEES

	2023	2022
	£	£
Independent examiner's fees	<u>525</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	266,405	240,841
Social security costs	10,135	5,978
Other pension costs	3,905	3,128
	<u>280,445</u>	<u>249,947</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	21	25
Employees	<u>21</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1
Charitable activities	
Charitable activities	286,808
Investment income	123
Total	<u>286,932</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>302,783</u>
NET INCOME/(EXPENDITURE)	(15,851)
RECONCILIATION OF FUNDS	
Total funds brought forward	122,232
TOTAL FUNDS CARRIED FORWARD	<u><u>106,381</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	6,507	2,546
Other debtors	-	264
Prepayments and accrued income	1,240	1,471
	<u>7,747</u>	<u>4,281</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	4,148	2,283
Other creditors	1,065	19,615
Accruals and deferred income	2,422	13,953
	<u>7,635</u>	<u>35,851</u>

Deferred income relates to money received in advance for services provided after the year end.

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	14,855	14,772
Between one and five years	29,709	44,316
	<u>44,564</u>	<u>59,088</u>

10. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	106,381	(23,829)	82,552
	<u>106,381</u>	<u>(23,829)</u>	<u>82,552</u>
TOTAL FUNDS	<u>106,381</u>	<u>(23,829)</u>	<u>82,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	326,977	(350,806)	(23,829)
	<u>326,977</u>	<u>(350,806)</u>	<u>(23,829)</u>
TOTAL FUNDS	<u>326,977</u>	<u>(350,806)</u>	<u>(23,829)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	122,232	(15,851)	106,381
TOTAL FUNDS	<u>122,232</u>	<u>(15,851)</u>	<u>106,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,932	(302,783)	(15,851)
TOTAL FUNDS	<u>286,932</u>	<u>(302,783)</u>	<u>(15,851)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	122,232	(39,680)	82,552
TOTAL FUNDS	<u>122,232</u>	<u>(39,680)</u>	<u>82,552</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	613,909	(653,589)	(39,680)
TOTAL FUNDS	<u>613,909</u>	<u>(653,589)</u>	<u>(39,680)</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2023, no related party transactions were identified. (2022: £NIL).

BALDERTON PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Investment income		
Interest receivable	109	123
Charitable activities		
Fees from parents	148,151	125,104
Fees from Notts County Council	177,778	161,388
Miscellaneous income	937	316
	<u>326,866</u>	<u>286,808</u>
Total incoming resources	326,977	286,932
EXPENDITURE		
Charitable activities		
Wages	266,405	240,841
Social security	10,135	5,978
Pensions	3,905	3,128
Telephone	2,049	1,941
Post, stationery and computer	3,363	2,612
Building alterations	19,558	-
Sundries	7,411	5,332
Rent and room hire	15,355	14,722
Food	6,723	6,395
Materials, books etc	2,910	2,812
Subscriptions and insurance	3,975	2,688
Cleaning and repairs	3,345	10,111
Training	435	1,057
Equipment	-	796
Accountancy	4,712	3,850
Advertising	-	20
	<u>350,281</u>	<u>302,283</u>
Support costs		
Governance costs		
Independent examiners fees	525	500
	<u>350,806</u>	<u>302,783</u>
Total resources expended	350,806	302,783
Net expenditure	<u>(23,829)</u>	<u>(15,851)</u>

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
BALDERTON PRE-SCHOOL

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

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BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

Public benefit

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees note that income decreased at a greater rate than expenditure in the year to 31 August 2022 which resulted in an excess expenditure of £15,851.

Fee income from parents increased this year because of increased attendance numbers. This is because the pre-school has been able to open fully this year unlike prior years because of covid restrictions. Fee income from Nottinghamshire County Council decreased this year. This is due to a decrease in children who qualify for 30 hours of free government funding. The Pre-School supports the 30 hour free childcare funding available from the government.

- Holiday Clubs (which cater for both Pre-School and Acorn children) the numbers attending remained similar, however have not yet returned to pre covid levels. This is due to parents working from home or looking to save money by sending their children to family members / friends.

- Government funds were received throughout the year however funding levels have decreased this year due to the removal of grants in relation to support with covid-19.

The Statement of Financial Activities indicates Total Income Resources of £286,932 (2021: £357,029) and Total Resources Expended of £302,783 (2021: £316,822).

FINANCIAL REVIEW

Reserves policy

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2022 the reserves totalled £106,381 (2021: £122,232). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

FUTURE PLANS

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a constitution originally drawn up in 2011 and amended and approved on 18 May 2015, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are those who make up the Committee.

The charity also has Members, divided in to two groups as follows:-

(1) Family Membership - parents or guardians of all children who attend any group run by the Pre School wishing to support the aims of the Pre School. They are entitled to one vote at any General Meetings.

(2) Affiliate Membership - open to those individuals, organisations or other bodies interested in supporting the aims of the Pre School. They are entitled to one vote at any General Meetings.

Appointment of trustees is governed by the constitution as follows:-

There will be a minimum number of 5 trustees and a maximum number of 12, consisting of:

- (a) a Chair, a Treasurer and a Secretary;
- (b) not less than 2 not more than 9 other elected trustees; and
- (c) optionally a further 3 trustees can be co-opted at any time after the AGM (Annual General Meeting).

The trustee in (a) and (b) above shall be elected for one year at the AGM. Retiring trustees are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years. Co-opted members in (c) above may join at any time on the invitation of the Committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

Not less than two weeks before the date of the next AGM each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Committee must complete and return to Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the prospective new elected members of the Committee will be those candidates receiving the highest number of votes from the Members, up to a maximum of 12 elected Committee members in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1046985

Principal address

Wolfit Avenue
Balderton
Newark
Nottinghamshire
NG24 3PQ

BALDERTON PRE-SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

Mrs C Hopkins Chairman

Ms C L Wilson Company Secretary (appointed 7.5.22)

Mrs L Ward

Mrs L J Sargisson

Mrs P Gregory (resigned 28.11.22)

Independent Examiner

Duncan & Toplis Limited

14 London Road

Newark

Nottinghamshire

NG24 1TW

Approved by order of the board of trustees on 19 June 2023 and signed on its behalf by:

Mrs C Hopkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALDERTON PRE-SCHOOL

Independent examiner's report to the trustees of Balderton Pre-School

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

21 June 2023

BALDERTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	-
Charitable activities			
Charitable activities		286,808	327,726
Investment income	2	123	124
Other income		-	29,179
Total		<u>286,932</u>	<u>357,029</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>302,783</u>	<u>316,822</u>
NET INCOME/(EXPENDITURE)		(15,851)	40,207
RECONCILIATION OF FUNDS			
Total funds brought forward		122,232	82,025
TOTAL FUNDS CARRIED FORWARD		<u><u>106,381</u></u>	<u><u>122,232</u></u>

The notes form part of these financial statements

BALDERTON PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	7	4,281	4,339
Cash at bank and in hand		137,951	134,892
		<u>142,232</u>	<u>139,231</u>
CREDITORS			
Amounts falling due within one year	8	(35,851)	(16,999)
		<u>106,381</u>	<u>122,232</u>
NET CURRENT ASSETS			
		<u>106,381</u>	<u>122,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>106,381</u>	<u>122,232</u>
NET ASSETS			
		<u>106,381</u>	<u>122,232</u>
FUNDS	10		
Unrestricted funds		106,381	122,232
		<u>106,381</u>	<u>122,232</u>
TOTAL FUNDS			
		<u>106,381</u>	<u>122,232</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2023 and were signed on its behalf by:

C Hopkins - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	123	124
	<u> </u>	<u> </u>

BALDERTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

3. INDEPENDENT EXAMINER'S FEES

	2022	2021
	£	£
Independent examiner's fees	<u>500</u>	<u>500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	240,841	253,079
Social security costs	5,978	6,726
Other pension costs	3,128	3,317
	<u>249,947</u>	<u>263,122</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>25</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	327,726
Investment income	124
Other income	<u>29,179</u>
Total	<u>357,029</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>316,822</u>
NET INCOME	40,207

BALDERTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

82,025

TOTAL FUNDS CARRIED FORWARD

122,232

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022	2021
£	£
Trade debtors	2,901
Other debtors	-
Prepayments and accrued income	1,438
<u>1,471</u>	<u>1,438</u>
<u>4,281</u>	<u>4,339</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022	2021
£	£
Social security and other taxes	1,429
Other creditors	225
Accruals and deferred income	15,345
<u>13,953</u>	<u>15,345</u>
<u>35,851</u>	<u>16,999</u>

Deferred income relates to money received in advance for services provided after the year end.

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	14,772	14,722
Between one and five years	44,316	58,888
	<u>59,088</u>	<u>73,610</u>

BALDERTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

10. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	122,232	(15,851)	106,381
TOTAL FUNDS	<u>122,232</u>	<u>(15,851)</u>	<u>106,381</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,932	(302,783)	(15,851)
TOTAL FUNDS	<u>286,932</u>	<u>(302,783)</u>	<u>(15,851)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	82,025	40,207	122,232
TOTAL FUNDS	<u>82,025</u>	<u>40,207</u>	<u>122,232</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,029	(316,822)	40,207
TOTAL FUNDS	<u>357,029</u>	<u>(316,822)</u>	<u>40,207</u>

BALDERTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	82,025	24,356	106,381
TOTAL FUNDS	<u>82,025</u>	<u>24,356</u>	<u>106,381</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	643,961	(619,605)	24,356
TOTAL FUNDS	<u>643,961</u>	<u>(619,605)</u>	<u>24,356</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2022, No related party transactions were identified. (2021: £20).

BALDERTON PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Investment income		
Interest receivable	123	124
Charitable activities		
Fees from parents	125,104	115,437
Fees from Notts County Council	161,388	210,934
Miscellaneous income	316	1,355
	286,808	327,726
Other income		
Government grants	-	29,179
Total incoming resources	286,932	357,029
EXPENDITURE		
Charitable activities		
Wages	240,841	253,079
Social security	5,978	6,726
Pensions	3,128	3,317
Telephone	1,941	1,333
Post, stationery and computer	2,612	4,381
Sundries	5,332	7,637
Rent and room hire	14,722	14,722
Food	6,395	4,787
Materials, books etc	2,812	3,053
Subscriptions and insurance	2,688	2,139
Cleaning and repairs	10,111	2,862
Training	1,057	418
Equipment	796	3,907
Accountancy	3,850	5,506
Playground costs	-	2,455
Advertising	20	-
	302,283	316,322
Support costs		
Governance costs		
Independent examiners fees	500	500

This page does not form part of the statutory financial statements

BALDERTON PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
Total resources expended	302,783	316,822
Net (expenditure)/income	(15,851)	40,207

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
BALDERTON PRE-SCHOOL**

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

Public benefit

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees note that income increased at a greater rate than expenditure in the year to 31 August 2021 which resulted in excess income of £40,207.

Fee income from both parents and Nottinghamshire County Council increased. The increase is due to the lockdown restrictions relating to the COVID epidemic being lifted through the year. The Pre-School supports the 30 hour free childcare funding available from the government. The Pre-School supports the 30 hour free childcare funding available from the government.

- Holiday Clubs (which cater for both Pre-School and Acorn children) again the numbers attending fell due to parents working from home or looking to save money by sending their children to family members / friends.

- Government funds were received throughout the year and this has been steadily rising throughout the year.

- Wages increased mainly due the increase in National Minimum Wage which was to be expected

The Statement of Financial Activities indicates Total Income Resources of £357,028 (2020: £318,115) and Total Resources Expended of £316,821 (2020: £332,930).

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Reserves policy

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2021 the reserves totalled £122,232 (2020: £82,025). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

FUTURE PLANS

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a constitution originally drawn up in 2011 and amended and approved on 18 May 2015, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are those who make up the Committee.

The charity also has Members, divided in to two groups as follows:-

(1) Family Membership - parents or guardians of all children who attend any group run by the Pre School wishing to support the aims of the Pre School. They are entitled to one vote at any General Meetings.

(2) Affiliate Membership - open to those individuals, organisations or other bodies interested in supporting the aims of the Pre School. They are entitled to one vote at any General Meetings.

Appointment of trustees is governed by the constitution as follows:-

There will be a minimum number of 5 trustees and a maximum number of 12, consisting of:

- (a) a Chair, a Treasurer and a Secretary;
- (b) not less than 2 not more than 9 other elected trustees; and
- (c) optionally a further 3 trustees can be co-opted at any time after the AGM (Annual General Meeting).

The trustee in (a) and (b) above shall be elected for one year at the AGM. Retiring trustees are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years. Co-opted members in (c) above may join at any time on the invitation of the Committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

Not less than two weeks before the date of the next AGM each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Committee must complete and return to Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the prospective new elected members of the Committee will be those candidates receiving the highest number of votes from the Members, up to a maximum of 12 elected Committee members in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

With respect to the current Covid-19 pandemic, the trustees have performed a full risk assessment within the charity to ascertain the impact and have taken appropriate measures and steps to comply with government guidelines and to ensure continuity where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1046985

Principal address

Wolfit Avenue
Balderton
Newark
Nottinghamshire
NG24 3PQ

Trustees

Mrs C Hopkins Chairman
Mrs L Tetlaw Treasurer (resigned 28.6.21)
Ms C L Wilson (appointed 7.5.22)
Mrs L Ward
Mrs S Robinson-Marsh (resigned 28.6.21)
Mrs L J Sargisson
Mrs P Gregory

Independent Examiner

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Approved by order of the board of trustees on 20 June 2022 and signed on its behalf by:

Mrs C Hopkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BALDERTON PRE-SCHOOL

Independent examiner's report to the trustees of Balderton Pre-School

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW
FCCA
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

24 June 2022

BALDERTON PRE-SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		327,726	267,990
Investment income	2	124	114
Other income		29,179	50,011
Total		357,029	318,115
 EXPENDITURE ON			
Charitable activities			
Charitable activities		316,822	332,930
 NET INCOME/(EXPENDITURE)		40,207	(14,815)
 RECONCILIATION OF FUNDS			
Total funds brought forward		82,025	96,840
 TOTAL FUNDS CARRIED FORWARD		122,232	82,025

The notes form part of these financial statements

BALDERTON PRE-SCHOOL**BALANCE SHEET
31 AUGUST 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	7	4,339	1,786
Cash at bank and in hand		134,892	133,114
		139,231	134,900
CREDITORS			
Amounts falling due within one year	8	(16,999)	(52,875)
NET CURRENT ASSETS		122,232	82,025
TOTAL ASSETS LESS CURRENT LIABILITIES		122,232	82,025
NET ASSETS		122,232	82,025
FUNDS	10		
Unrestricted funds		122,232	82,025
TOTAL FUNDS		122,232	82,025

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2022 and were signed on its behalf by:

C Hopkins - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>124</u>	<u>114</u>

3. INDEPENDENT EXAMINER'S FEES

	2019	2018
	£	£
Independent examiner's fees	<u>500</u>	<u>500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	253,079	271,823
Social security costs	6,726	7,351
Other pension costs	3,317	3,525
	<u>263,122</u>	<u>282,699</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>25</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	267,990
Investment income	114
Other income	<u>50,011</u>
Total	318,115

EXPENDITURE ON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Charitable activities	332,930
NET INCOME/(EXPENDITURE)	(14,815)
RECONCILIATION OF FUNDS	
Total funds brought forward	96,840
TOTAL FUNDS CARRIED FORWARD	82,025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,901	398
Prepayments and accrued income	1,438	1,388
	4,339	1,786

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	1,429	2,090
Other creditors	225	3,032
Accruals and deferred income	15,345	47,753
	16,999	52,875

Deferred income relates to money received in advance for services provided after the year end.

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	14,722	13,000
Between one and five years	58,888	52,000
In more than five years	-	13,000
	73,610	78,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	82,025	40,207	122,232
TOTAL FUNDS	<u>82,025</u>	<u>40,207</u>	<u>122,232</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,029	(316,822)	40,207
TOTAL FUNDS	<u>357,029</u>	<u>(316,822)</u>	<u>40,207</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	96,840	(14,815)	82,025
TOTAL FUNDS	<u>96,840</u>	<u>(14,815)</u>	<u>82,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,115	(332,930)	(14,815)
TOTAL FUNDS	<u>318,115</u>	<u>(332,930)</u>	<u>(14,815)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	96,840	25,392	122,232
TOTAL FUNDS	<u>96,840</u>	<u>25,392</u>	<u>122,232</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	675,144	(649,752)	25,392
TOTAL FUNDS	<u>675,144</u>	<u>(649,752)</u>	<u>25,392</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2021, £20 was paid to C Hopkins in the form of a gift (2020: £Nil).

12. GOVERNMENT GRANTS

Government grants includes amounts relating to the coronavirus job retention scheme and apprenticeships totalling £28,679 and £500 respectively.

BALDERTON PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	124	114
Charitable activities		
Fees from parents	115,437	101,858
Fees from Notts County Council	210,934	164,666
Miscellaneous income	1,355	1,466
	327,726	267,990
Other income		
Government grants	29,179	50,011
Total incoming resources	357,029	318,115
EXPENDITURE		
Charitable activities		
Wages	253,079	271,823
Social security	6,726	7,351
Pensions	3,317	3,525
Telephone	1,333	1,583
Post, stationery and computer	4,381	4,938
Sundries	7,637	3,109
Rent and room hire	14,722	15,860
Food	4,787	5,049
Materials, books etc	3,053	4,487
Subscriptions and insurance	2,139	2,348
Cleaning and repairs	2,862	5,829
Training	418	380
Equipment	3,907	368
Accountancy	5,506	4,630
Playground costs	2,455	1,150
	316,322	332,430
Support costs		
Governance costs		
Independent examiners fees	500	500
Total resources expended	316,822	332,930
Net income/(expenditure)	40,207	(14,815)

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
BALDERTON PRE-SCHOOL

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objectives of the Pre School Learning Alliance.

Public benefit

The Charity's main activities are running groups and outings for children. In order to achieve this the Pre School has a number of powers which are listed in the constitution and summarised below:

- to provide accommodation and equipment;
- to raise money to pay for the Pre School's activities;
- to make such payments as shall be necessary.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees note that expenses increased at a greater rate than expenditure in the year to 31 August 2020 which resulted in excess expenditure of £14,815.

Fee income from both parents and Nottinghamshire County Council decreased. The fall in income was primarily due to Balderton Pre-School being temporarily closed for three months of the year due to the pandemic with reduced children numbers being accepted upon re-opening due to social distancing. The Pre-School supports the 30 hour free childcare funding available from the government.

- The fall in income was due to both Pre-School and Acorns closing on 20th March 2020. Pre-School remained closed for twelve weeks, Acorns did not reopen until September 2020.

- Holiday Clubs (which cater for both Pre-School and Acorn children) were closed for the Easter and May school holidays and only partially re-opened, over the summer break, to look after the existing pre-school bubbles in accordance with Department of Education guidelines.

- Government funds were received throughout the year. However, we were unable to accept any new children, again due to DoE guidelines, so we did not experience the usual natural growth in hours/children despite having a waiting list larger than previous years.

- Wages increased mainly due the increase in National Minimum Wage which was to be expected

The Statement of Financial Activities indicates Total Income Resources of £318,115 (2019: £357,326) and Total Resources Expended of £332,930 (2019: £328,382).

FINANCIAL REVIEW

Reserves policy

All reserves held by the Charity are held as unrestricted general funds. As at 31 August 2020 the reserves totalled £82,025 (2019: £96,840). The Charity can use the funds in any way permitted by the constitution which are necessary or desirable to enable the Pre-School to achieve its aims.

FUTURE PLANS

The trustees plan to continue enhancing the development and education of the children and deliver the best standard of childcare while continuing to increase the number of children in attendance at the Pre-School and out of school club. A full time general manager has been employed to assist the charity in meeting its aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a constitution originally drawn up in 2011 and amended and approved on 18 May 2015, and constitutes an unincorporated charity.

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees are those who make up the Committee.

The charity also has Members, divided in to two groups as follows:-

(1) Family Membership - parents or guardians of all children who attend any group run by the Pre School wishing to support the aims of the Pre School. They are entitled to one vote at any General Meetings.

(2) Affiliate Membership - open to those individuals, organisations or other bodies interested in supporting the aims of the Pre School. They are entitled to one vote at any General Meetings.

Appointment of trustees is governed by the constitution as follows:-

There will be a minimum number of 5 trustees and a maximum number of 12, consisting of:

- (a) a Chair, a Treasurer and a Secretary;
- (b) not less than 2 not more than 9 other elected trustees; and
- (c) optionally a further 3 trustees can be co-opted at any time after the AGM (Annual General Meeting).

The trustee in (a) and (b) above shall be elected for one year at the AGM. Retiring trustees are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years. Co-opted members in (c) above may join at any time on the invitation of the Committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

Not less than two weeks before the date of the next AGM each Member shall be sent a form which any Member wishing to stand as a candidate for election to the Committee must complete and return to Secretary to indicate their willingness to act as a member of the Committee if elected.

At the AGM the prospective new elected members of the Committee will be those candidates receiving the highest number of votes from the Members, up to a maximum of 12 elected Committee members in total. At the first Committee meeting following the AGM at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

With respect to the current Covid-19 pandemic, the trustees have performed a full risk assessment within the charity to ascertain the impact and have taken appropriate measures and steps to comply with government guidelines and to ensure continuity where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1046985

Principal address

Wolfit Avenue

Balderton

Newark

Nottinghamshire

NG24 3PQ

BALDERTON PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

Mrs C Hopkins Chairman

Mrs L Tetlaw Treasurer

Mrs L Ward

Mrs S Robinson-Marsh

Mrs L J Sargisson

Mrs P Gregory

Independent Examiner

Duncan & Toplis Limited

14 London Road

Newark

Nottinghamshire

NG24 1TW

Approved by order of the board of trustees on 28 June 2021 and signed on its behalf by:

Mrs C Hopkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALDERTON PRE-SCHOOL

Independent examiner's report to the trustees of Balderton Pre-School

I report to the charity trustees on my examination of the accounts of Balderton Pre-School (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S SHAW
FCCA
Duncan & Topliss Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

28 June 2021

BALDERTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Charitable activities		267,990	357,227
Investment income	2	114	99
Other income		50,011	-
Total		318,115	357,326
EXPENDITURE ON			
Charitable activities			
Charitable activities		332,930	328,382
NET INCOME/(EXPENDITURE)		(14,815)	28,944
RECONCILIATION OF FUNDS			
Total funds brought forward		96,840	67,896
TOTAL FUNDS CARRIED FORWARD		82,025	96,840

The notes form part of these financial statements

BALDERTON PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	7	1,786	9,650
Cash at bank and in hand		133,114	98,341
		<u>134,900</u>	<u>107,991</u>
CREDITORS			
Amounts falling due within one year	8	(52,875)	(11,151)
		<u>82,025</u>	<u>96,840</u>
NET CURRENT ASSETS			
		<u>82,025</u>	<u>96,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,025	96,840
		<u>82,025</u>	<u>96,840</u>
NET ASSETS			
		<u>82,025</u>	<u>96,840</u>
FUNDS	10		
Unrestricted funds		82,025	96,840
		<u>82,025</u>	<u>96,840</u>
TOTAL FUNDS		<u>82,025</u>	<u>96,840</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

C Hopkins - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from fees charged to parents and/or the local authority and donations. Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>114</u>	<u>99</u>

3. INDEPENDENT EXAMINER'S FEES

	2019	2018
	£	£
Independent examiner's fees	<u>500</u>	<u>500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	271,823	251,631
Social security costs	7,351	6,717
Other pension costs	3,525	2,369
	<u>282,699</u>	<u>260,717</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>28</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	357,227
Investment income	<u>99</u>
Total	357,326

EXPENDITURE ON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Charitable activities	328,382
NET INCOME	28,944
RECONCILIATION OF FUNDS	
Total funds brought forward	67,896
TOTAL FUNDS CARRIED FORWARD	96,840

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	398	7,795
Prepayments and accrued income	1,388	1,855
	1,786	9,650

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	4,000
Social security and other taxes	2,090	1,975
Other creditors	3,032	609
Accruals and deferred income	47,753	4,567
	52,875	11,151

Deferred income relates to money received in advance for services provided after the year end.

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	13,000	13,000
Between one and five years	52,000	13,000
In more than five years	13,000	-
	78,000	26,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	96,840	(14,815)	82,025
TOTAL FUNDS	<u>96,840</u>	<u>(14,815)</u>	<u>82,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,115	(332,930)	(14,815)
TOTAL FUNDS	<u>318,115</u>	<u>(332,930)</u>	<u>(14,815)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	67,896	28,944	96,840
TOTAL FUNDS	<u>67,896</u>	<u>28,944</u>	<u>96,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,326	(328,382)	28,944
TOTAL FUNDS	<u>357,326</u>	<u>(328,382)</u>	<u>28,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	67,896	14,129	82,025
TOTAL FUNDS	<u>67,896</u>	<u>14,129</u>	<u>82,025</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	675,441	(661,312)	14,129
TOTAL FUNDS	<u>675,441</u>	<u>(661,312)</u>	<u>14,129</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

12. GOVERNMENT GRANTS

Government grants includes amounts relating to the coronavirus job retention scheme and apprenticeships totalling £48,511 and £1,500 respectively.

BALDERTON PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	114	99
Charitable activities		
Fees from parents	101,858	156,523
Fees from Notts County Council	164,666	198,006
Miscellaneous income	1,466	2,698
	267,990	357,227
Other income		
Government grants	50,011	-
Total incoming resources	318,115	357,326
EXPENDITURE		
Charitable activities		
Wages	271,823	251,631
Social security	7,351	6,717
Pensions	3,525	2,369
Telephone	1,583	1,121
Post, stationery and computer	4,938	3,326
Building alterations	-	14,370
Sundries	3,109	4,719
Rent and room hire	15,860	13,040
Food	5,049	8,197
Outings	-	999
Materials, books etc	4,487	3,355
Subscriptions and insurance	2,348	2,825
Cleaning and repairs	5,829	3,441
Training	380	1,148
Equipment	368	3,929
Accountancy	4,630	5,526
Playground costs	1,150	1,169
	332,430	327,882
Support costs		
Governance costs		
Independent examiners fees	500	500
Total resources expended	332,930	328,382
Net (expenditure)/income	(14,815)	28,944

This page does not form part of the statutory financial statements