

# PREMISHLANER CHARITABLE TRUST

England & Wales · Charity number 1046945

## Details

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**Other names** P C T

**Status** Registered

**Legal form** Trust

**Registered** 1995-06-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 186 Lordship Road  
London  
N16 5ES

**Phone** 02088024449

## Activities

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**Objects:** (1)TO ADVANCE ORTHODOX JEWISH EDUCATION (11)TOADVANCE THE RELIGION OF THE JEWISH FAITH IN ACCORDANCE WITH THE ORTHODOX PRACTICE (111)THE RELIEF OF POVERTY (1V)SUCH OTHER PURPOSES AS ARE RECOGNISED BY THE LAW OF ENGLAND AND WALES AS CHARITABLE.

**Activities:** The main objectives are to advance orthodox Jewish education and to advance the religion of the Jewish faith in accordance with the orthodox practice. This is carried out by making donations to appropriate organisations and causes.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- Israel
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£76,346	£16,886	-	-
2024-06-30	£19,132	£17,057	-	-
2023-06-30	£72,506	£98,387	-	-
2022-06-30	£78,645	£52,888	-	-
2021-06-30	£127,020	£125,240	-	-

## Trustees

Name	Role	Appointed
C FREUDEN BERGER		
CHARLES MARK MARGULIES		

**PREMISHLANER CHARITABLE TRUST**

England & Wales - Charity number 1046945

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# Accounts

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## Charity Commission Annual Return 2025

PREMISHLANER CHARITABLE TRUST

Charity registration number: 1046945

**Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.**

**This document is a record of the information provided in the Annual Return 2025.**

### PART A - Charity information

#### Financial period

Financial period start date

01/07/2024

Financial period end date

30/06/2025

#### Income and spending

Income £

£ 76,346

Spending £

£ 16,886

#### Number of contracts from government

**How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?**

0

#### Number of grants from government

**How many grants did your charity receive from central government or a local authority during the financial period for this return?**

0

#### Income breakdown

Donations and legacies (excluding Endowments Received)

£ 50,641

Charitable activities

£ 0

Other trading activities

£ 0

Investments

£ 25,705

Other

£ 0

### Grantmaking

**Is grant making the main way your charity carries out its purposes?**

Yes

### Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

**Individuals**

£ 0

**Other charities**

£ 0

**Other organisations that are not charities**

£ 15,506

### Grant recipients related parties

**Are any of the grant recipients related parties to the charity?**

Yes

### Trustee payments

**Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?**

e. None of the trustees have been paid

**Did any of the trustees resign and take up employment with your charity in the financial period of this return?**

No

### Income from outside the UK

**Did your charity receive income from outside of the United Kingdom in the financial period of this return?**

No

### Delivering activities outside the United Kingdom

**Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?**

No

### Spending outside of the United Kingdom

**Did your charity spend funds outside of the United Kingdom in the financial period of this return?**

No

**Total Spending outside of the United Kingdom**

£

### Trading subsidiaries

**Does the charity have any trading subsidiaries?**

Yes

**Have any of your charity's trading subsidiaries dissolved during the financial period of this return?**

No

**How many trustees of the charity are also directors of the trading subsidiary or subsidiaries at the date of this return?**

1

### Property

**Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?**

No

### Employment contract types

**People were permanently employed by your charity**

0

**People were on fixed-terms contracts with your charity**

0

**Self-employed people were working for your charity**

0

### Governance policies

**Internal charity financial controls policy and procedures**

Yes

**Safeguarding policy and procedures**

Yes

**Financial reserves policy and procedures**

Yes

**Complaints policy and procedures**

Yes

**Serious incident reporting policy and procedures**

Yes

**Internal risk management policy and procedures**

Yes

**Trustee expenses policy and procedures**

Yes

**Trustee conflicts of interest policy and procedures**

Yes

**Investing charity funds policy and procedures**

Yes

**Campaigns and political activity policy and procedures**

Yes

**Bullying and harassment policy and procedures**

Yes

**Social media policy and procedures**

Yes

**Engaging external speakers at charity events policy and procedures**

Yes

### Safeguarding

**Has your charity provided services to children and/or adults at risk in the financial period of the return?**

No

### Serious Incidents

**Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?**

There were no incidents to report

### External risk and impact

**Donations**

No impact

**Other income - grants**

No impact

**Other income - contracts**

No impact

**Other income - investment**

No impact

**Expenditure on charitable activities**

No impact

**Expenditure on overheads**

No impact

**Number of volunteers**

Not applicable

**Number of employees**

Not applicable

**Number of trustees**

Not applicable

**Fundraising activities**

No impact

**Capacity to deliver services**

No impact

**Total service demand**

No impact

### Volunteers

**Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?**

0

### Privacy statement

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

**Information we collect about you**

**We will use this information:**

**To enable us to carry out our statutory functions and duties;**

**This will include the following actions:**

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

**Information we receive from other sources.**

**Information we receive from other sources**

**We may combine this information with information you give to us and information we collect about you.**

**We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).**

**We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.**

**The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.**

**As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.**

**Please check back frequently to see any updates or changes to our privacy policy.**

Declaration

**This annual return has not been submitted and no Declaration has been made**

**PREMISHLANER CHARITABLE TRUST**

England & Wales - Charity number 1046945

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2023**  
**for**  
**Premishlaner Charitable Trust**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

**Premishlaner Charitable Trust**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12

## **Premishlaner Charitable Trust**

### **Report of the Trustees** **for the Year Ended 30 June 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objectives of the Trust are to advance orthodox Jewish education and to advance the religion of the Jewish faith in accordance with the orthodox practice.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirements.

##### **Significant activities**

During the year charitable donations amounting to £96,796 were made in furtherance of the charity's objectives as set out in note 4 to the accounts.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider the level of reserves when deciding upon the amounts to be made available for donations. Reserves are maintained at a level to meet the short and long term funding requirements of the charity. At 30 June 2023 unrestricted funds amounted to £359,183 of which £344,308 were required to maintain the Charity's investments.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Premishlaner Charitable Trust was founded by a Declaration of Trust dated 7 February 1995 between the original Trustees: C. M. Margulies, C. Freudenberger and S. Honig. The Trust is a registered charity number 1046945.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1046945

##### **Principal address**

186 Lordship Road  
London  
N16 5ES

##### **Trustees**

C M Margulies Trustee  
C Freudenberger Trustee

##### **Independent Examiner**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

**Premishlaner Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 30 June 2023**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C M Margulies - Trustee

**Independent Examiner's Report to the Trustees of  
Premishlaner Charitable Trust**

**Independent examiner's report to the trustees of Premishlaner Charitable Trust**

I report to the charity trustees on my examination of the accounts of Premishlaner Charitable Trust (the Trust) for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Ison FCCA

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Date: .....

**Premishlaner Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2023**

		<b>30.6.23</b>	30.6.22
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>55,174</b>	61,621
Investment income	3	<u><b>17,332</b></u>	<u>17,024</u>
<b>Total</b>		<u><b>72,506</b></u>	<u>78,645</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		<b>96,796</b>	51,938
Other		<u><b>1,591</b></u>	<u>950</u>
<b>Total</b>		<u><b>98,387</b></u>	<u>52,888</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,881)</b>	25,757
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>385,013</b>	359,256
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>359,132</b></u>	<u>385,013</u>

The notes form part of these financial statements

**Premishlaner Charitable Trust**

**Balance Sheet**  
**30 June 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	344,308	344,308
<b>CURRENT ASSETS</b>			
Debtors	8	16,108	14,318
Cash at bank		<u>756</u>	<u>27,167</u>
		16,864	41,485
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,040)	(780)
<b>NET CURRENT ASSETS</b>		<u>14,824</u>	<u>40,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>359,132</u>	<u>385,013</u>
<b>NET ASSETS</b>		<u>359,132</u>	<u>385,013</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>359,132</u>	<u>385,013</u>
<b>TOTAL FUNDS</b>		<u>359,132</u>	<u>385,013</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
C M Margulies - Trustee

## Premishlaner Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	<b>30.6.23</b>	30.6.22
	£	£
Gifts	<u>55,174</u>	<u>61,621</u>

777Donations received include £61,621 from Hallstate Limited, a wholly owned subsidiary of Premishlaner Charitable Trust.

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**3. INVESTMENT INCOME**

	<b>30.6.23</b>	<b>30.6.22</b>
	<b>£</b>	<b>£</b>
Share of rental income	8,074	8,074
Loan interest receivable	8,950	8,950
	<u>16,130</u>	<u>16,130</u>

**4. GRANTS PAYABLE**

Charitable Activities	<u>96,796</u>	<u>51,778</u>
The total grants paid to institutions during the year was as follows:		
CML	58,000	-
J & R Margulies Charity Trust	18,000	-
Other donations under £5,000	20,796	51,778
	<u>96,796</u>	<u>51,778</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	61,621
Investment income	17,024
<b>Total</b>	<u>78,645</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	51,938
Other	950
<b>Total</b>	<u>52,888</u>
 <b>NET INCOME</b>	 25,757
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	359,256

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

385,013

**7. FIXED ASSET INVESTMENTS**

	<b>30.6.23</b>	30.6.22
	£	£
Loans	<b>325,608</b>	325,608
Other	<b>18,700</b>	18,700
	<u><b>344,308</b></u>	<u>344,308</u>

	Loans to group undertakings £	Other loans £	Totals £
At 1 July 2022 and 30 June 2023	<u><b>324,858</b></u>	<u><b>750</b></u>	<u><b>325,608</b></u>

Other investments represent the cost of 2% of freehold property held as Trustees in Wembley Securities Limited, a company incorporated in England. The object of the company is to invest in properties.

Loans represent amount advanced to Hallstate Limited plus accrued interest. Interest is payable quarterly at the rate of 2.5% above base rate. At 30 June 2017 the balance outstanding was £324,858. The loan is secured by a second charge on the property held by Hallstate Ltd.

Investments (neither listed nor unlisted) were as follows:

	<b>30.6.23</b>	30.6.22
	£	£
Other investments	<u><b>18,700</b></u>	<u>18,700</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.23</b>	30.6.22
	£	£
Income tax recoverable	<u><b>16,108</b></u>	<u>14,318</u>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.23</b>	30.6.22
	<b>£</b>	£
Other creditors	<b><u>2,040</u></b>	<u>780</u>

**10. MOVEMENT IN FUNDS**

	At 1.7.22	Net movement in funds	At
	£	£	30.6.23
<b>Unrestricted funds</b>			£
General fund	<b>385,013</b>	<b>(25,881)</b>	<b>359,132</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>385,013</u></b>	<b><u>(25,881)</u></b>	<b><u>359,132</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>72,506</b>	<b>(98,387)</b>	<b>(25,881)</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>72,506</u></b>	<b><u>(98,387)</u></b>	<b><u>(25,881)</u></b>

**Comparatives for movement in funds**

	At 1.7.21	Net movement in funds	At
	£	£	30.6.22
<b>Unrestricted funds</b>			£
General fund	359,256	25,757	385,013
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>359,256</u></b>	<b><u>25,757</u></b>	<b><u>385,013</u></b>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,645	(52,888)	25,757
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,645</u>	<u>(52,888)</u>	<u>25,757</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	359,256	(124)	359,132
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>359,256</u>	<u>(124)</u>	<u>359,132</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,151	(151,275)	(124)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>151,151</u>	<u>(151,275)</u>	<u>(124)</u>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**Premishlaner Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2023**

	30.6.23 £	30.6.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	55,174	61,621
<b>Investment income</b>		
Share of rental income	8,382	8,074
Loan interest receivable	<u>8,950</u>	<u>8,950</u>
	<u>17,332</u>	<u>17,024</u>
<b>Total incoming resources</b>	<b>72,506</b>	<b>78,645</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations to institutions	96,796	51,778
<b>Support costs</b>		
<b>Finance</b>		
Sundries	331	160
Bank charges	<u>-</u>	<u>(250)</u>
	<b>331</b>	<b>(90)</b>
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,260</u>	<u>1,200</u>
Total resources expended	<u>98,387</u>	<u>52,888</u>
<b>Net (expenditure)/income</b>	<b><u>(25,881)</u></b>	<b><u>25,757</u></b>

**PREMISHLANER CHARITABLE TRUST**

England & Wales - Charity number 1046945

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2022**  
**for**  
**Premishlaner Charitable Trust**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

**Premishlaner Charitable Trust**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 10
<b>Detailed Statement of Financial Activities</b>	11

## **Premishlaner Charitable Trust**

### **Report of the Trustees** **for the Year Ended 30 June 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objectives of the Trust are to advance orthodox Jewish education and to advance the religion of the Jewish faith in accordance with the orthodox practice.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirements.

##### **Significant activities**

During the year charitable donations amounting to £51,778 were made in furtherance of the charity's objectives as set out in note 4 to the accounts.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider the level of reserves when deciding upon the amounts to be made available for donations. Reserves are maintained at a level to meet the short and long term funding requirements of the charity. At 30 June 2021 unrestricted funds amounted to £385,013 of which £344,308 were required to maintain the Charity's investments.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Premishlaner Charitable Trust was founded by a Declaration of Trust dated 7 February 1995 between the original Trustees: C. M. Margulies, C. Freudenberger and S. Honig. The Trust is a registered charity number 1046945.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1046945

##### **Principal address**

186 Lordship Road  
London  
N16 5ES

##### **Trustees**

C M Margulies Trustee  
C Freudenberger Trustee

##### **Independent Examiner**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C M Margulies - Trustee

**Independent Examiner's Report to the Trustees of  
Premishlaner Charitable Trust**

**Independent examiner's report to the trustees of Premishlaner Charitable Trust**

I report to the charity trustees on my examination of the accounts of Premishlaner Charitable Trust (the Trust) for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Ison FCCA

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Date: .....

**Premishlaner Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2022**

		<b>30.6.22</b>	30.6.21
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>61,621</b>	110,890
Investment income	3	<b>17,024</b>	16,130
<b>Total</b>		<b>78,645</b>	127,020
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		<b>51,938</b>	123,878
Other		<b>950</b>	1,362
<b>Total</b>		<b>52,888</b>	125,240
<b>NET INCOME</b>		<b>25,757</b>	1,780
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>359,256</b>	357,476
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>385,013</b>	359,256

The notes form part of these financial statements

**Premishlaner Charitable Trust**

**Balance Sheet**  
**30 June 2022**

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	344,308	344,308
<b>CURRENT ASSETS</b>			
Debtors	8	14,318	12,529
Cash at bank		27,167	3,619
		<u>41,485</u>	<u>16,148</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(780)	(1,200)
<b>NET CURRENT ASSETS</b>		<u>40,705</u>	<u>14,948</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>385,013</u>	<u>359,256</u>
<b>NET ASSETS</b>		<u>385,013</u>	<u>359,256</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>385,013</u>	<u>359,256</u>
<b>TOTAL FUNDS</b>		<u>385,013</u>	<u>359,256</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C M Margulies - Trustee

## Premishlaner Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	<b>30.6.22</b>	30.6.21
	<b>£</b>	£
Gifts	<b>61,621</b>	110,890

Donations received include £61,621 from Hallstate Limited, a wholly owned subsidiary of Premishlaner Charitable Trust.

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**3. INVESTMENT INCOME**

	<b>30.6.22</b>	30.6.21
	£	£
Share of rental income	<b>8,074</b>	7,180
Loan interest receivable	<b>8,950</b>	8,950
	<u><b>17,024</b></u>	<u>16,130</u>

**4. GRANTS PAYABLE**

	<b>30.6.22</b>	30.6.21
	£	£
Charitable Activities	<b>51,778</b>	123,878

The total grants paid to institutions during the year was as follows:

	<b>30.6.22</b>	30.6.21
	£	£
J & R Charitable Trust	-	6,000
Kupath Rabbi Meir Baal Haness	-	12,000
Other donations under £5,000	-	23,178
NRST	-	50,000
Yeshivas Lev Simcha		
	-	14,000
B F O Meohr Bais Yaakov		
	-	11,700
Friends Of Ashdod		
	-	7,000
	<u>-</u>	<u>123,878</u>
	<u>-</u>	<u>123,878</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	110,890
Investment income	16,130
<b>Total</b>	<u>127,020</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	123,878
Other	1,362
<b>Total</b>	<u>125,240</u>
<b>NET INCOME</b>	1,780
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	357,476
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>359,256</u></u>

**7. FIXED ASSET INVESTMENTS**

	<b>30.6.22</b>	30.6.21
	£	£
Loans	<b>325,608</b>	325,608
Other	<b>18,700</b>	18,700
	<u><b>344,308</b></u>	<u>344,308</u>

	Loans to group undertakings £	Other loans £	Totals £
At 1 July 2021 and 30 June 2022	<u><b>324,858</b></u>	<u><b>750</b></u>	<u><b>325,608</b></u>

Other investments represent the cost of 2% of freehold property held as Trustees in Wembley Securities Limited, a company incorporated in England. The object of the company is to invest in properties.

Loans represent amount advanced to Hallstate Limited plus accrued interest. Interest is payable quarterly at the rate of 2.5% above base rate. At 30 June 2017 the balance outstanding was £324,858. The loan is secured by a second charge on the property held by Hallstate Ltd.

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**7. FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	<b>30.6.22</b>	30.6.21
	£	£
Other investments	<b>18,700</b>	18,700
	<u>          </u>	<u>          </u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.22</b>	30.6.21
	£	£
Income tax recoverable	<b>14,318</b>	12,529
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.22</b>	30.6.21
	£	£
Other creditors	<b>780</b>	1,200
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>359,256</b>	<b>25,757</b>	<b>385,013</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>359,256</b>	<b>25,757</b>	<b>385,013</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>78,645</b>	<b>(52,888)</b>	<b>25,757</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>78,645</b>	<b>(52,888)</b>	<b>25,757</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	357,476	1,780	359,256
<b>TOTAL FUNDS</b>	<u>357,476</u>	<u>1,780</u>	<u>359,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	127,020	(125,240)	1,780
<b>TOTAL FUNDS</b>	<u>127,020</u>	<u>(125,240)</u>	<u>1,780</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	357,476	27,537	385,013
<b>TOTAL FUNDS</b>	<u>357,476</u>	<u>27,537</u>	<u>385,013</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	205,665	(178,128)	27,537
<b>TOTAL FUNDS</b>	<u>205,665</u>	<u>(178,128)</u>	<u>27,537</u>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

**Premishlaner Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2022**

	30.6.22 £	30.6.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	<b>61,621</b>	110,890
<b>Investment income</b>		
Share of rental income	<b>8,074</b>	7,180
Loan interest receivable	<b>8,950</b>	8,950
	<hr/> <b>17,024</b>	<hr/> 16,130
<b>Total incoming resources</b>	<b>78,645</b>	127,020
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations to institutions	<b>51,778</b>	123,878
<b>Support costs</b>		
<b>Finance</b>		
Sundries	<b>160</b>	150
Bank charges	<b>(250)</b>	12
	<hr/> <b>(90)</b>	<hr/> 162
<b>Governance costs</b>		
Accountancy and legal fees	<b>1,200</b>	1,200
	<hr/> <b>52,888</b>	<hr/> 125,240
<b>Total resources expended</b>	<b>52,888</b>	125,240
	<hr/> <b>25,757</b>	<hr/> 1,780
<b>Net income</b>	<b>25,757</b>	1,780

**PREMISHLANER CHARITABLE TRUST**

England & Wales - Charity number 1046945

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2021**  
**for**  
**Premishlaner Charitable Trust**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

**Premishlaner Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 30 June 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 10
<b>Detailed Statement of Financial Activities</b>	11

**Premishlaner Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 30 June 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objectives of the Trust are to advance orthodox Jewish education and to advance the religion of the Jewish faith in accordance with the orthodox practice.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirements.

**Significant activities**

During the year charitable donations amounting to £123,878 were made in furtherance of the charity's objectives as set out in note 4 to the accounts.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees consider the level of reserves when deciding upon the amounts to be made available for donations. Reserves are maintained at a level to meet the short and long term funding requirements of the charity. At 30 June 2021 unrestricted funds amounted to £359,256 of which £344,308 were required to maintain the Charity's investments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Premishlaner Charitable Trust was founded by a Declaration of Trust dated 7 February 1995 between the original Trustees: C. M. Margulies, C. Freudenberger and S. Honig. The Trust is a registered charity number 1046945.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1046945

**Principal address**

186 Lordship Road  
London  
N16 5ES

**Trustees**

C M Margulies Trustee  
C Freudenberger Trustee

**Independent Examiner**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C M Margulies - Trustee

**Independent Examiner's Report to the Trustees of  
Premishlaner Charitable Trust**

**Independent examiner's report to the trustees of Premishlaner Charitable Trust**

I report to the charity trustees on my examination of the accounts of Premishlaner Charitable Trust (the Trust) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Ison FCCA  
Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Date: .....

**Premishlaner Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

		<b>30.6.21</b>	30.6.20
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>110,890</b>	167,039
Investment income	3	<u><b>16,130</b></u>	<u>16,569</u>
<b>Total</b>		<b>127,020</b>	183,608
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		<b>123,878</b>	191,569
Other		<u><b>1,362</b></u>	<u>1,314</u>
<b>Total</b>		<b>125,240</b>	192,883
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,780</b>	(9,275)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>357,476</b>	366,751
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>359,256</b></u>	<u>357,476</u>

The notes form part of these financial statements

**Premishlaner Charitable Trust**

**Balance Sheet**  
**30 June 2021**

	Notes	<b>30.6.21 Unrestricted fund £</b>	30.6.20 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	<b>344,308</b>	344,308
<b>CURRENT ASSETS</b>			
Debtors	8	<b>12,529</b>	10,739
Cash at bank		<b><u>3,619</u></b>	<u>3,630</u>
		<b>16,148</b>	14,369
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(1,200)</b>	(1,201)
		<b><u>14,948</u></b>	<u>13,168</u>
<b>NET CURRENT ASSETS</b>			
		<b><u>14,948</u></b>	<u>13,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>359,256</b>	357,476
<b>NET ASSETS</b>		<b><u>359,256</u></b>	<u>357,476</u>
<b>FUNDS</b>	10		
Unrestricted funds		<b><u>359,256</u></b>	<u>357,476</u>
<b>TOTAL FUNDS</b>		<b><u>359,256</u></b>	<u>357,476</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C M Margulies - Trustee

## Premishlaner Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	<b>30.6.21</b>	30.6.20
	£	£
Gifts	<u><b>110,890</b></u>	<u>167,039</u>

Donations received include £161,040 from Hallstate Limited, a wholly owned subsidiary of Premishlaner Charitable Trust.

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**3. INVESTMENT INCOME**

	<b>30.6.21</b>	30.6.20
	£	£
Share of rental income	<b>7,180</b>	7,619
Loan interest receivable	<b>8,950</b>	<u>8,950</u>
	<b><u>16,130</u></b>	<u>16,569</u>

**4. GRANTS PAYABLE**

	<b>30.6.21</b>	30.6.20
	£	£
Charitable Activities	<b><u>123,878</u></b>	<u>191,329</u>

The total grants paid to institutions during the year was as follows:

	<b>30.6.21</b>	30.6.20
	£	£
NRST	50,000	-
Other donations under £5,000	23,178	65,829
Yeshivas Lev Simcha	14,000	
Kupath Rabbi Meir Baal Haness	12,000	-
B F O Meohr Bais Yaakov	11,700	-
Friends Of Ashdod	7,000	
J & R Charitable Trust	6,000	26,000
C.M.L.	-	25,000
A Time	-	5,000
B F O Rinas Hachesed	-	25,000
Ben Amrom	-	5,000
Amud Hatzokah	-	18,000
Asser Bishvil	-	12,000
Ezer Viznitz	-	5,000
Friends Of Ediah Charedies	-	5,000
	<b><u>123,878</u></b>	<b><u>191,829</u></b>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	167,039
Investment income	<u>16,569</u>
<b>Total</b>	183,608
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	191,569
Other	<u>1,314</u>
<b>Total</b>	192,883
<b>NET INCOME/(EXPENDITURE)</b>	(9,275)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	366,751
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>357,476</u></u>

**7. FIXED ASSET INVESTMENTS**

	30.6.21 £	30.6.20 £
Loans	325,608	325,608
Other	<u>18,700</u>	<u>18,700</u>
	<u><u>344,308</u></u>	<u><u>344,308</u></u>

	Loans to group undertakings £	Other loans £	Totals £
At 1 July 2020 and 30 June 2021	<u><u>324,858</u></u>	<u><u>750</u></u>	<u><u>325,608</u></u>

Other investments represent the cost of 2% of freehold property held as Trustees in Wembley Securities Limited, a company incorporated in England. The object of the company is to invest in properties.

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**7. FIXED ASSET INVESTMENTS - continued**

Loans represent amount advanced to Hallstate Limited plus accrued interest. Interest is payable quarterly at the rate of 2.5% above base rate. At 30 June 2017 the balance outstanding was £324,858. The loan is secured by a second charge on the property held by Hallstate Ltd.

Investments (neither listed nor unlisted) were as follows:

	<b>30.6.21</b>	30.6.20
	£	£
Other investments	<u><b>18,700</b></u>	<u>18,700</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.21</b>	30.6.20
	£	£
Income tax recoverable	<u><b>12,529</b></u>	<u>10,739</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.21</b>	30.6.20
	£	£
Other creditors	<u><b>1,200</b></u>	<u>1,201</u>

**10. MOVEMENT IN FUNDS**

	At 1.7.20	Net movement in funds	At
	£	£	30.6.21
			£
<b>Unrestricted funds</b>			
General fund	<u><b>357,476</b></u>	<u><b>1,780</b></u>	<u><b>359,256</b></u>
<b>TOTAL FUNDS</b>	<u><b>357,476</b></u>	<u><b>1,780</b></u>	<u><b>359,256</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u><b>127,020</b></u>	<u><b>(125,240)</b></u>	<u><b>1,780</b></u>
<b>TOTAL FUNDS</b>	<u><b>127,020</b></u>	<u><b>(125,240)</b></u>	<u><b>1,780</b></u>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	366,751	(9,275)	357,476
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>366,751</u>	<u>(9,275)</u>	<u>357,476</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	183,608	(192,883)	(9,275)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>183,608</u>	<u>(192,883)</u>	<u>(9,275)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	366,751	(7,495)	359,256
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>366,751</u>	<u>(7,495)</u>	<u>359,256</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	310,628	(318,123)	(7,495)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>310,628</u>	<u>(318,123)</u>	<u>(7,495)</u>

**Premishlaner Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.

**Premishlaner Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

	30.6.21 £	30.6.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	<b>110,890</b>	167,039
<b>Investment income</b>		
Share of rental income	<b>7,180</b>	7,619
Loan interest receivable	<b>8,950</b>	8,950
	<b><u>16,130</u></b>	<u>16,569</u>
<b>Total incoming resources</b>	<b>127,020</b>	183,608
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations to institutions	<b>123,878</b>	191,329
<b>Support costs</b>		
<b>Finance</b>		
Sundries	<b>150</b>	-
Bank charges	<b>12</b>	114
	<b>162</b>	114
<b>Governance costs</b>		
Accountancy and legal fees	<b>1,200</b>	1,440
Total resources expended	<b><u>125,240</u></b>	<u>192,883</u>
<b>Net income/(expenditure)</b>	<b><u>1,780</u></b>	<u>(9,275)</u>

This page does not form part of the statutory financial statements