

COMPANY REGISTRATION NUMBER 2992457
CHARITY REGISTRATION NUMBER 1046852

BEACONSFIELD
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025



BEACONSFIELD

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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**BEACONSFIELD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

Registered Company number

2992457 (England and Wales)

Registered Charity number

1046852

Registered office

22 Newport Street
Vauxhall
London
SE11 6AY

Trustees

Julie Clarke	Appointed 10 May 2017
Peter Flack	Appointed 27 September 2018
Gary Stewart	Appointed 17 January 2022
Angela Weight	Appointed 12 January 2018 (Appointed Chair 27 September 2018)
Luana Duvoisin Zanchi	Appointed 17 April 2023

Company Secretary

Naomi Siderfin

Permanent staff

Anthony David Crawforth	Artistic Director
Naomi Siderfin	Artistic Director

Independent Examiner

Faisal Khan t/a M J Golz & Co
Odeon House, 146 College Road
Harrow
HA1 1BH

Solicitors

Traymans
139, Stoke Newington High Street
London N16 0PA

Bankers

CAF Bank
COOP Bank

**BEACONSFIELD
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

Chair's Report for the year April 2024 to March 2025

As Beaconsfield approached the 30th anniversary of its foundation in 1995, the Board has continued its discussions concerning the future of the organisation: whether or how to maintain the organisation and safeguard its archive, not least because of the increasingly difficult financial environment in which we work. These discussions are ongoing.

Following an approach from the Directors, the Board was very pleased when the Tate Gallery Archive expressed a desire to acquire the extensive archive of documents, publications and audio-visual material relating to Beaconsfield's distinguished history of art production and innovation over thirty years. The proposed donation is currently going through the Tate's vetting process, the positive outcome of which was revealed later in 2025.

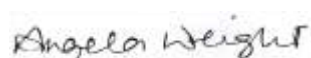
The artistic programme this year has strengthened its focus on education, research and local wellbeing activities in collaboration with a variety of individuals and organisations. Projects included the wider dissemination of the Below Zero Finnish Art Award: in this financial year, Below Zero's third iteration by Nastja Säde Rönkkö travelled to Finland for a seven-month exhibition at the Serlachius Museum. In the same year, the fourth cycle came to fruition with a Beaconsfield-mentored residency and exhibition with Anssi Kasitonni in London.

Beaconsfield's ongoing workshop programme continued to provide participation opportunities for schools and adults, and a new open-submission project for artists. 'FALL a film poem sampler' consisted of twenty film poems by artists, selected through Beaconsfield's open submission portal and screened at our London gallery and also in Glasgow. This new academic affiliation was initiated by Beaconsfield's Associate Artist Tamsyn Challenger in collaboration with Dr Colin Herd of the Creative Writing MLitt at the University of Glasgow.

Building on the business plan, the organisation was able to fulfil its ambition to open a new sound art facility in the Gallery with funding from the London Borough of Lambeth. The Board also sought advice from an arts consultancy on the best way forward for the organisation in the next financial year. We engaged with Marilyn Scott of Cultural Consulting via a pro bono Zoom meeting, followed by an in person meeting with fundraiser Ben Pearce, generously funded by the Mirisch & Lebenheim Foundation.

Looking forward, I am confident that Beaconsfield will be able to resolve the important issues facing it in 2025/26

**Angela Weight
Chair**



20 October 2025

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Governing document

Beaconsfield was incorporated as a company limited by guarantee on 21 November 1994 under a Memorandum of Association in accordance with the Companies Acts 1985 and 1989. Charitable status was awarded the company in the same year, and the charity is governed under its Articles of Association.

Organisational structure

Beaconsfield is directed by a Board of Trustees, chaired in this financial year by Dr. Angela Weight. The Board meets on a quarterly basis. Day to day operational management is undertaken by founding artistic Directors David Crawforth and Naomi Siderfin who are employed part-time. Occasional staff, including technical, administrative, cleaning and an invigilation team, are normally engaged on a freelance basis. Active volunteers operate under the management of the artistic directors.

Board of Management

The members of the Board of Management, who served or were appointed during the year ending 31 March 2024 were Julie Clarke, Luana Duvoisin Zanchi, Peter Flack, Gary Stewart and Angela Weight (Chair).

Recruitment, appointment, induction and training of new trustees

The Board of Directors (Trustees) shall never be less than three and until otherwise determined at a general meeting shall not be more than eight. New trustees are recruited and appointed by existing trustees in collaboration with the management team. In accordance with the Articles of Association, one third of the Board retire (in order of length of service) at the AGM and are eligible for re-election. New trustees are invited to make a three-year commitment, with the option of re-election for one further term.

The Trustees work with a strategy of actively recruiting new trustees to fit skills gaps in the existing trustee body and to advance the charity's plans. Potential new trustees are identified by a member of the Board or management team based on a skills audit and demonstrable interest in the organisation. Potential Trustees are invited to meet with the senior management team before meeting the trustees and observing a trustees meeting. Once formally invited to join the Board they are briefed as to their responsibilities by the Secretary and formally appointed by taking a vote at a board meeting. New Trustees sign a Trustees contract that sets out the expectation of the charity.

Induction for new Trustees/Directors includes referral to useful documents on the responsibilities of a Company Director and/or Trustee provided by Companies House and the Charity Commission. The chair remains alert to the possible need for additional training for existing trustees, through review of the board skills audit.

There were no new appointments in this financial year.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk analysis is currently part of the fabric of a board meeting at which trustees can cross examine the management team on the programme and decision-making process. In the event of a major capital project or radical organisational development, a formal risk register would be produced.

Related parties

The charity enters new relationships with charitable funding bodies and other organisations, local, national, and international on a project basis. Beaconsfield is in frequent receipt of public funds through the Arts Council National Lottery Project Grants and occasional funds from various Trusts, Foundations and donors. None of the trustees receive remuneration or other benefit from their work with the charity. Any potential professional conflict of interest for any individual that might occur is raised and discussed at a board meeting.

Objectives and Activities

The objects of the Charity are to advance public education by promoting the arts. To fulfil this objective through its own unique vision, Beaconsfield offers a space for artists and audiences to experience exceptional ('beacon') new art works in the full range ('field') of contemporary visual art media through commissions, group exhibitions, performances, publications, and events. The trustees have considered the Charity Commission's guidance on public benefit in approving annual plans for the activities of the charity. To achieve Beaconsfield's vision and fulfil its charitable objectives the charity uses its powers to:

- produce and promote exhibitions and cultural events, seminars, lectures, and workshops, whether on any premises of the Company or elsewhere
- co-ordinate and work with other agencies or bodies having similar aims and encourage the provision and development of appropriate support and learning services.

Beaconsfield's mission is to develop and deliver high quality creative work that contributes to the public understanding of key debates and tendencies in contemporary art and its cultural context.

In 1995 Beaconsfield acquired a twenty-year lease on a property formerly known as the Lambeth Ragged Schools and refurbished the building for Art Centre use. In 2014/15, the organisation reached agreement with Network Rail to renew the lease for a further fifteen-year period to continue its charitable activities and continue the tenure with incoming landlord Arch Company. The venue is the artistic and administrative base for most of the charity's activities, that focus on a two-pronged mission:

- to create opportunities for local and international audiences to engage with leading practice in contemporary visual art
- to provide a nurturing and collaborative environment for the production of new artworks and events, supporting creative practitioners to experiment with new forms and processes within the broad discipline of contemporary art practice.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Beaconsfield has a unique place in London's cultural landscape. It is distinguished by its history of providing a forum for extraordinary events and exhibitions, stimulating passionate, candid, and robust debate about art's production and its ideological underpinnings, as well as providing a much-needed locus for the thriving artistic community in which it sits. Sheena Wagstaff, former Chief Curator of Tate Modern, London

Beaconsfield's programme has traditionally led prevailing contemporary curatorial practice, through its model of support for artists in the creation of new work and the provision of space and resources; practical and intellectual support. One of the special ways in which Beaconsfield involves the public in key debates around contemporary visual art, is by offering the benefit of public opportunities to witness the development phase of many commissioned projects, as well as the experience of a completed artwork.

The structure of the artistic programme revolves around broad project streams that draw attention to the pattern of long-term, practice-led enquiry and innovation that distinguishes Beaconsfield's activity from comparators:

- *Soundtrap*, *Vocalis* and *Spirit Off* are programmes that establish Beaconsfield as a national source of sound-art
- *Phase*, *Below Zero* and *TestBed* are ongoing programmes that signal Beaconsfield's function as an international incubator of talent
- *FlatScreen* is a platform for digital screen-based art works
- *EarthAIR* (formerly *Society*) refers to our public engagement programme of talks, workshops, and events led by Artists In Residence
- *Beaconsfield Editions* is our strand of limited-edition artworks for sale in support of the charity
- *Fraternise* is Beaconsfield's scheme for artist-patrons of the organisation, whereby artworks (the Collection) are held in trust as assets
- *Mentor* is the strand used to describe teaching and mentoring that both supports and is generated by commissioned artistic activity
- BAW (Beaconsfield Art Works) is the moniker for the artist-directors when making independent artworks
- Collectives and group exhibitions: Beaconsfield encourages and develops collaborative artistic enterprise and nurtures relationships with a variety of partners.

Public benefit

The trustees and artistic directors have paid due regard to the Charity Commission's guidance on public benefit, and our charitable objects and aims in deciding what activities the organisation should undertake. The educational and artistic programme of exhibitions, mentoring, discursive and participatory events in 2024/25 is described below. Target audiences and participants in 2024/25 were schools, young people with SEND, HE students, arts professionals, academics and people interested in Beaconsfield's role as a primary research vehicle which informs the practices of making art and curating.

Schools, families and environmental concerns

Our custodianship of the heritage building continues in the tradition of its original purpose as an educational community resource. We provide reflective spaces in which people of all ages, backgrounds and abilities can adjust their perspective through the surprising ways in which we deliver art and culture.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Beaconsfield acknowledges the legacies of British colonialism and its contemporary expressions in systemic racism. We contribute towards dissolving borders between race, class, gender and disability by nurturing relationships with a diverse range of artists, audiences, participants and co-workers. We understand 'environment' to mean social and cultural context as well as the geographical earth for which we are all responsible.

We practice our belief that global parity and sustainable energy are principles of utmost importance by upcycling, recycling and using Fairtrade products where possible. The venue has been running on alternative energy since 2000 – probably the first arts organisation in London (perhaps the UK) to be powered by 100% green electricity.

In 2024/25 Beaconsfield expanded its Environmental Artists in Residence scheme (Earth AIR) with a further series of workshops for local schools: *Working with Clay* with artist Simon Bedwell, *Working with Sound* with artist Shino Yanai, *Working with Cardboard* with artist Anssi Kasitonni, delivering skills-based workshops to 310 individual children and young people with SEND from the immediate locality.

Talks and skills-based workshops for adults accompanied each of our key commissions and special adult-focused events included Simon Bedwell and Stephen Sutcliffe walkabout talk, Ken Ikeda and Shino Yanai sound recording workshop and concert, FALL Film Poem screening, Anssi Kasitonni Meet the Artist and Fast Sculpture + Film workshop, involving 334 adult participants.

Young People with Special Educational Needs and Disabilities

Our relationship with Roots and Shoots, a local charity supporting young people with special educational needs, continued with supported work placements for three young people with SEN in 2024, who attended Beaconsfield on a weekly basis to learn gardening and communication skills. A new placement for one seriously challenged student began in the new year of 2025 with a focus on developing art skills. Roots students also attended art workshops across the year.

Our students all have special educational needs and disabilities, and often suffer from anxiety and a lack of confidence. Despite this, many of them are talented artists who have found their voice through art, and Beaconsfield Gallery has become an essential part of growing their confidence and skills as well as their professional and personal development. Linda Phillips MBE AoH, Director Roots and Shoots

Exhibitions, research projects and Higher Education network

Research oriented projects this year strengthened Beaconsfield links with Higher Education institutions Goldsmiths University of London, Slade School of Fine Art and University of Glasgow.

Memories of the Five Administrations 15 May – 6 July 2024

Simon Bedwell and Stephen Sutcliffe

Exhibition, schools workshops, gallery talk

British artists Simon Bedwell and Stephen Sutcliffe collaborated in a new exhibition of ceramics, video and painting, a project that had been in the making with Beaconsfield since pre-lockdown. Bedwell's large-scale ceramic figures, inspired by satirists James Gillray and Steve Bell, became the support for video works by Sutcliffe, which drew on an extensive archive of British media. Bedwell and Sutcliffe are of the generation and social class for whom mass, state-funded education, TV and the music press,

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

served as introductions to experimental art and European philosophy, as well as pop music and fashion. The juxtaposition of Sutcliffe's videos on expanded e-readers within Bedwell's ceramic tableaux, create a *mise en scène* reminiscent of the early BANK installations of which Bedwell was an instigator in the 1990s. This new collaboration responded to Beaconsfield's unique gallery environment, where sculptural and painterly installation is understood as the critical process of trying things out.

salt in our blood, in our sweat, in our tears 7 September 2024 – 23 March 2025

Nastja Säde Rönkkö Below Zero Finnish Art Prize 2023

Exhibition at Serlachius, Mänttä, Finland

In 2023/24 Beaconsfield produced a catalogue in two languages to mark the third Below Zero Prize, in advance of its exhibition in Finland. The Below Zero bi-annual contemporary art prize for Finnish artists emerging on the international scene, is selected and awarded by Beaconsfield in association with the Finnish Institute in the UK and Ireland, and this time included a new collaborator Serlachius Museums, one of Finland's most important cultural institutions. Awarded to Nastja Säde Rönkkö in 2022, the new commission was produced and exhibited by Beaconsfield in London at the beginning of 2023; the three-channel video (13:59) installation was then on public exhibition in Finland for seven months in 2024/25.

FALL – a Film Poem Sampler 12 December 2024

Naya Aka-Kwarm, Sena Basoz, Tessa Berring, Flora Bown, Lala Drona, Helga Fannon/Haroon Mirza, Raha Farazmand, Rhia Laing, Kathryn Mason, Ian Macartney, Izzie McEvoy, Cheryl Moskowitz/George Gavin, Louiza Ntourou, Imfs, Dan Power, Nicholas Shoesmith/Ishan Mahabir-Stokes, Ray Sims, Korallia Stergides, Lucy Swan, Who Yanzi

Film screenings in London and Glasgow

FALL was an open call for artists' short films that embraced the rough-hewn, DIY, low-fi alongside digital cut-glass aesthetics. Selected film poems were screened at Beaconsfield London on 12 December and at the Andrew Stewart Cinema, Glasgow University on 13 December 2024 – the first in a series of events observing, researching and opening up established contours and dynamics between visual art and text. The open call project was developed in collaboration with initiators Tamsyn Challenger and Colin Herd as an exploration of experimental film and text announcing the start of a new collaboration between Beaconsfield and Glasgow University's Creative Writing course.

Memories float for a moment and then sink 15 November 2024 – 18 January 2025

Shino Yanai with Ken Ikeda

Residency, exhibition, performances, workshops for schools and adults

Shino Yanai explores the plasticity of sound and its power to create fresh or imagined memories. This new Beaconsfield commission took the form of a three-month residency with workshops and an evolving installation employing field recordings, improvised composition, film, video, voice, prepared piano and electroacoustic instruments. Experimental musician Ken Ikeda (Tokyo) was invited to collaborate remotely in the exhibition. In early December, Ikeda travelled to London to perform in real time, with Yanai. Their live, sonic interaction was captured, and the recording re-woven into the exhibition environment, leading to a limited-edition vinyl record produced by Beaconsfield.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Gentle Means and Easy Tasks 22 January – 6 March 9 April (residency) 7 March – 26 April (exhibition)

Anssi Kasitonni Below Zero Finnish Art Award 2025

Residency, exhibition, talks, workshops for schools and adults

Anssi Kasitonni's sculptures and videos are complex, hand-made productions that reference popular culture and are filled with humour. During his Beaconsfield residency Kasitonni researched the locale and delved into the psyche of South London to inspire a new sculpture on a monumental scale. The sculpture explored the story of the 19th century benefactor Henry Benjamin Hanbury Beaufoy (1786 - 1851), his wife Eliza, and the building of the Lambeth Ragged Schools – the remaining wing of which has been occupied by Beaconsfield Contemporary Art since 1995. Working in cardboard, plaster and chrome, Kasitonni reimagined the grand pediment which once crowed the original neoclassical portico, bringing hallmark playfulness to bear upon serious questions raised by architectural excesses, whether about the origins of wealth behind historic expressions of philanthropy or contemporary redevelopment.

Financial Review of the Year

A detailed review of the charity's activities has been given in the Management Report on pages 12 to 14 with notes to the accounts on pages 15 to 25.

Principal funding sources

Artistic activity in 2024/25 was enabled through a combination of public and private funds that included: AVEK, The Elephant Trust, Finnish Institute of UK+Ireland, University of Glasgow, Goldsmiths University of London, Great Britain Sasakawa Foundation, Japan Foundation London, Kyrö Gin, London Borough of Lambeth, Mirisch & Lebenheim Foundation, Serlachius Museums, Vauxhall One.

A capital grant from Lambeth's Re-purpose grant, as part of the Governments Levelling Up agenda, enabled the organisation to re-purpose and equip its office as a sound studio, for learning and income generation.

The net marginal loss for the year was £12,137. The resulting balances carried forward into 2025/26 are (£53,989) in unrestricted funds and £41,852 in restricted funds.

Self-Generated Income

Self-generated income from venue hire was £3,003 and from Cafe £823 and other activities £9,350.

Donations/Collection

Beaconsfield's programme benefits from generous regular donations one of which has enabled the development of our bi-annual Finnish Art Prize. Fraternise, the artists' donations scheme launched in 2005, was developed by extending the scheme from donations with an online presence to occasional exhibitions of invited artists. We currently estimate the collective asset value of the collection to be £26,550.

Reserves

The charitable company's total funds decreased (£12,137) during the year.

The Unrestricted funds are now represented by £28,989 of Tangible Fixed Assets, leaving a balance of £(122,833) in net current assets.

Restricted reserves increased by £175,202 with £23,559 in Fixed assets and £151,643 in net current assets. The Board will continue to follow a practice that all new projects must be pre-financed by grants, awards and/or specific donations.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

The charitable company seeks to achieve a level of free reserves which would cover all liabilities, including the potential cost of winding up the company if such circumstances were applicable. The trustees believe that an adequate level of free reserves is between £40,000 and £60,000.

Investment strategy

It is the policy of the trustees to use any surplus funds for the advancement of the charity's objectives. Our investment strategy is conservative, and surplus monies are placed in easily accessible deposit accounts with COOP and CAF. No stock exchange investments are maintained. The Board review the investment policy on a periodic basis.

Statement of responsibilities of the Board of Management

The members of the Board of Management are directors for the purposes of company law and trustees for the purposes of charity law. They are responsible for preparing the Board of Management's Report and the financial statements in accordance with applicable laws and regulations. The Board of Management's members have no financial interest in the charitable company.

Company law requires the Board of Management to prepare financial statements for each financial year. Under that law the Board of Management have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing those financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them on a consistent basis;
- observe the methods and principles in the charity SORP (2015 (FRS 102));
- make judgments and estimates that are prudent and reasonable;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Management is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Management is also responsible for

safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Management are aware:

- there is no relevant audit information of which the charitable company's accountants are unaware; and
- the Board of Management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the accountants are aware of that information.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Auditors

A resolution to appoint Faisal Khan as an independent examiner for the ensuing year will be proposed at the Annual General Meeting.

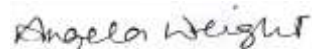
The Board of Management confirms that to the best of their knowledge and belief, these financial statements comply with the requirements of the Statement of Recommended Practice "Financial Reporting Standard", issued in July 2014.

In approving the Trustees' Annual Report, the Board of Management also approves the Strategic Report included therein, in their capacity as company directors.

Registered Office:
22 Newport Street
Vauxhall
London
SE11 6AY

BY ORDER OF THE BOARD:

Dr Angela Weight
Chair



I report on the accounts for the year ended 31 March 2025 set out on pages 12 to 25.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faisal Khan, FCCA



13th November 2025

BEACONSFIELD
STATEMENT OF FINANCIAL ACTIVITIES
AS AT 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total	Unrestricted funds	Restricted funds	2024 Total
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	21,335	33,280	54,615	85	8,500	8,585
Charitable activities	3	-	34,200	34,200	-	5,799	5,799
Other trading activities	4	11,716	1,460	13,176	37,615	1,500	39,115
Investments	5	764	-	764	1,621	-	1,621
Total income and endowments		33,815	68,940	102,755	39,321	15,799	55,120
Expenditure on:							
Raising funds	6	5,633	15,090	20,723	14,840	6,224	21,064
Charitable activities	7	77,691	11,998	89,689	81,593	8,318	89,911
Governance Costs	8	4,480	-	4,480	7,280	750	8,030
Total expenditure		87,804	27,088	114,892	103,714	15,292	119,006
Net income/ (expenditure)		(53,989)	41,852	(12,137)	(64,393)	507	(63,886)
Transfers between funds			-				
Other recognised gains/ (losses)			-				
Net movement in funds	14	(53,989)	41,852	(12,137)	(64,393)	507	(63,886)
Reconciliation of funds:							
Total funds brought forward	14	(39,855)	133,350	93,495	24,538	132,843	157,381
Total funds carried forward	14	(93,844)	175,202	81,358	(39,855)	133,350	93,495

All income and expenditure derive from continuing activities.

All gains and losses recognised in the year are included above.

The notes on pages 15 to 25 form part of these financial statements.

**BEACONSFIELD
BALANCE SHEET
AS AT 31 March 2025**

		2025	2024
	Note	£	£
Fixed assets	10	52,548	39,608
Current assets			
Debtors	11	21,212	25,063
Cash bank and in hand		18,099	49,955
		39,311	75,018
Creditors: amounts falling due with in one year	12	(10,501)	(15,991)
Net current assets/ (liabilities)		28,810	59,027
Total assets less current liabilities		81,358	98,635
Creditors: amounts falling due after more than one year		-	-
Net assets/ (liabilities) excluding pension liability		81,358	98,635
Defined benefit pension liability		-	-
Net assets/ (liabilities)		81,358	98,635
Charity funds			
Unrestricted funds	14	(93,844)	(39,855)
Restricted funds	14	175,202	133,350
Total charity funds/ (deficit)	14	81,358	93,495

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The consolidated financial statements were approved by the Board of Management on 20th October 2025 and are signed on its behalf by:

Angela Weight

Dr Angela Weight, Chair

The notes on pages 15 to 25 form part of these financial statements.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CASHFLOW STATEMENT		2025	2024
	Note	£	£
Operating Activities			
Net cash flow from operating activities	18	(9,060)	(65,282)
Investing activities			
Payments to acquire tangible fixed assets		(23,559)	-
Receipts from sales of tangible fixed assets		-	-
Payment due for credit card		-	-
Interest received		764	1,621
Net cash flow from investing activities		(22,795)	1,621
 Cash and cash equivalents as at 1 April 2024		 49,954	 113,615
Cash and cash equivalents as at 31 March 2025		18,098	49,954
 Cash and cash equivalents consist of:			
Cash at bank and in hand		18,098	49,954

The notes on pages 15 to 25 form part of these financial statements.

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) General Information and basis of preparation

Beaconsfield is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to deliver high-quality work that contributes to the public understanding of key debates and developments in contemporary art.

The charity constitutes a public benefit entity as defined by FRS 102. The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 14 to the financial statements.

The nature and purpose of each fund is explained further in the notes to the financial statements.

c) Income and Expenditure

Income includes grants, donations, hire fees, education activities, special events, and bank interest receivable, excluding value added tax. Donations, grants and other forms of voluntary income or benefit are recognised when the charity has entitlement to the income, when it is more likely than not to be received and the amount can be measured reliably. All other income is recognised on a receivable's basis.

Expenditure is accounted for on an accrual's basis, inclusive of VAT where this cannot be recovered. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. Other expenditure is allocated between raising funds and charitable activities in accordance with the requirements of the Statement of Recommended Practice.

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The charitable company is grateful for the input of all its volunteers who are involved in the general activities of the charitable company. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Governance costs relating to the public accountability of the charitable company and its compliance with regulation and good practice are included in other costs. These costs include those relating to the independent examination.

d) Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items costing less than £1,500 are not capitalised.

Depreciation of fixed assets is provided at rates to write off the cost or revalued amount, less any estimated residual value, of each asset over its expected useful life, as follows:

All assets	25% per annum on a reduced balance
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Assets during construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Activities.

e) Impairment of fixed assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, because of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the Statement of Financial Activities. Minor maintenance works are not considered to impair the value of the asset.

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

g) Pensions

The charitable company operates a defined contribution pension scheme on behalf of its employees. The assets of the scheme are held separately from those of the Charity in independently administered funds. The annual contributions paid to the scheme are charged against income in the year to which they relate.

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

h) Tax status

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

i) Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total
	£	£	£
Donations	21,335	33,280	54,615
	21,335	33,280	54,615
	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Donations	85	8,500	8,585
	85	8,500	8,585

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2025 Total
	£	£	£
Japan Foundation	-	700	700
GBSF Award	-	3,500	3,500
LB of Lambeth	-	30,000	30,000
	-	34,200	34,200
	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Museum of London	-	1,800	1,800
ACE National Lottery Projects	-	2,999	2,999
LB of Lambeth	-	1,000	1,000
	-	5,799	5,799

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2025 Total
	£	£	£
Occasional hires	3,003	-	3,003
Exhibition, bar and other sales	8,713	1,460	10,173
	11,716	1,460	13,176
	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Occasional hires	19,872	-	19,872
Exhibition, bar and other sales	17,743	1,500	19,243
	37,615	1,500	39,115

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM INVESTMENTS

	Unrestricted funds	Restricted funds	2025 Total
	£	£	£
Interest Receivable	764		764

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Interest Receivable	1,621	-	1,621

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Purchases	503	12,192	12,695	3,105
Exhibition staff	3,017	2,898	5,915	16,163
Publication and marketing	2,112	-	2,112	1,796
	5,633	15,090	20,723	21,064

In 2025 £15,090 (2024: £14,840) of the above costs were attributable to unrestricted funds, and £5,633 (2024: £6,224) of the above costs were attributable to restricted funds.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. CHARITABLE ACTIVITIES COSTS

Direct Charitable Expenditure comprises:

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Wages and salaries	33,132	-	33,132	33,132
Social Security costs & pension	620	-	620	620
Casual labour/ additional staff	-	-	-	-
Rent, rates and water	24,155	-	24,155	22,839
Insurance	2,047	538	2,585	1,993
Light and power	4,470	-	4,470	3,155
Telephone	1,018	-	1,018	1,016
Postage and stationery	853	-	853	31
Sundry expenses	32	-	32	100
Repairs and maintenance	1,650	-	1,650	9,977
Bank charges	58	-	58	100
Exhibition materials	-	-	-	500
Creative fees	452	8,979	9,431	7,818
Travel & subsistence	1,745	-	1,745	624
Equipment expensed	851	2,433	3,284	1,856
It software	1,129	49	1,178	1,011
Depreciation - Short leasehold	774	-	774	1,032
Depreciation - Plant and machinery	589	-	589	785
Depreciation - Fixtures and fittings	1,304	-	1,304	1,739
Depreciation - Computer equipment	2,813	-	2,813	1,584
Support costs			-	
	77,691	11,998	89,689	89,911

In 2025 £77,691 (2024: £81,593) of the above costs were attributable to unrestricted funds and £11,998 (2024: £8,318) of the above costs were attributable to restricted funds.

8. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Accountancy fees	2,520		2,520	2,520
Audit fee	350		350	325
Consultancy fee	650		650	5,150
Other legal and professional	960		960	35
	4,480	-	4,480	8,030

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. STAFF REMUNERATION AND NUMBERS

	2025 Total	2024 Total
	£	£
Wages and salaries	33,132	33,132
Social Security costs & pension	620	620
	33,752	33,752

The average monthly number of employees during the year was 2 same as the previous year (1 full-time equivalent) (2024: 2). No member of the Board of Management received any remuneration or reimbursement of expenses.

The key management personnel of the charitable company comprise the Board of Management and the Artistic Directors. The Trustees do not consider it appropriate to disclose any individual's salary for the purposes of these accounts.

10. FIXED ASSETS

	Short leasehold	Works of art	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
COST or VALUATION						
At 1 April 2024	174,258	19,050	33,717	45,406	12,582	285,014
Additions/ (Disposal)	-	7,500	-	9,561	6,497	-
At 31 March 2025	174,258	26,550	33,717	54,967	19,080	285,014
DEPRECIATION						
At 1 April 2024	171,163	-	31,363	40,191	7,829	250,546
Charge for the year	774	-	589	1,304	2,813	5,479
At 31 March 2025	171,937	-	31,952	41,494	10,642	256,025
NET BOOK VALUES						
At 31 March 2024	3,095	19,050	2,354	5,215	4,753	34,468
At 31 March 2025	2,321	26,550	1,766	13,473	8,438	52,548

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. DEBTORS

	2025 Total	2024 Total
	£	£
Trade debtors	2,000	8,282
VAT	2,431	-
Prepayments and other debtors	16,781	16,781
	21,212	25,063

12. CREDITORS: Amounts falling due within one year

	2025 Total	2024 Total
	£	£
Bank loans and overdrafts	-	-
Trade creditors	-	7,458
Other taxes and social security	917	716
Other creditors	8,784	3,823
Deposit for venue hire	800	3,000
VAT	-	994
	10,501	15,991

13. SHARE CAPITAL

The charitable company is a company limited by guarantee and therefore has no share capital.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. NET MOVEMENT IN FUNDS

	Balance 1 April 2024	Income	Outgoings	Transfers	Balance 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General fund	(39,855)	33,051	(87,804)	-	(94,608)
Interest income		764			764
Restricted funds					
Mud Gang Pottery			(221)		(221)
Ellis Parkinson			(2,898)		(2,898)
Equipment Expensed			(3,744)		(3,744)
Inn Town			(5,420)		(5,420)
Park Communications			(3,200)		(3,200)
Bladud Flies			(1,352)		(1,352)
Aldea			(1,275)		(1,275)
Trevor Mathison			(684)		(684)
Artist fee			(2,570)		(2,570)
Anssi Kasitonni			(4,825)		(4,825)
Shino Yanai			(700)		(700)
Luke Turner			(200)		(200)
Vauxhall One		1,460			1,460
Japan Foundation		700			700
GBSF Award		3,500			3,500
LB of Lambeth		30,000			30,000
Donations		33,280			33,280
	133,350	68,940	(27,088)		175,202
	93,495	102,755	(114,892)	-	81,358

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Unrestricted funds	28,989	(122,833)	(93,844)
Restricted funds	23,559	151,643	175,202
	52,548	28,810	81,358

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at 31 March 2025 (2024: £Nil).

17. PENSIONS

The Charity also operates a defined contribution pension scheme on behalf of its employees. The assets of the scheme are held separately from those of the Charity. As at 31 March 2025 there were £361 outstanding contributions (2024: £120).

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. RECONCILIATION OF NET MOVEMENT IN FUNDS

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Net income/ (expenditure) for the year	(53,989)	41,852	(12,137)	(64,393)	507	(63,886)
Investment income	(764)		(764)	(1,621)		(1,621)
Depreciation of tangible fixed assets	5,479		5,479	5,140		5,140
(Increase)/ decrease in debtors	3,851		3,851	(4,730)		(4,730)
Increase/ (decrease) in creditors	(5,490)		(5,490)	(184)		(184)
Net cash flow from operating activities	(50,912)	41,852	(9,060)	(65,789)	507	(65,282)