

COMPANY REGISTRATION NUMBER 2992457
CHARITY REGISTRATION NUMBER 1046852

BEACONSFIELD
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024



BEACONSFIELD

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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**BEACONSFIELD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

Registered Company number

2992457 (England and Wales)

Registered Charity number

1046852

Registered office

22 Newport Street
Vauxhall
London
SE11 6AY

Trustees

Luana Duvoisin Zanchi	Appointed 17 April 2023
Julie Clarke	Appointed 10 May 2017
Peter Flack	Appointed 27 September 2018
Gary Stewart	Appointed 17 January 2022
Angela Weight	Appointed 12 January 2018 (Appointed Chair 27 September 2018)
Luana Duvoisin Zanchi	Appointed 17 April 2023

Company Secretary

Naomi Siderfin

Permanent staff

Anthony David Crawforth	Artistic Director
Naomi Siderfin	Artistic Director

Independent Examiner

Faisal Khan t/a M J Golz & Co
Odeon House, 146 College Road
Harrow
HA1 1BH

Solicitors

Traymans
139, Stoke Newington High Street
London N16 0PA

Bankers

CAF Bank
COOP Bank

**BEACONSFIELD
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

Chair's Report for the year April 2023 to March 2024

The Trustees are delighted with the breadth of programming and outreach that Beaconsfield has achieved this year, despite a lack of charitable revenue funding.

Taking advantage of the opportunities that were available both locally and nationally, the artistic programme this year has been strongly focussed on education and research – one of Beaconsfield's strengths – in collaboration with a variety of individuals and organisations. These included projects connected to the nation-wide museum project, The Wild Escape, with its emphasis on environment and sustainability, involving schools, families and young people with special educational needs, and mentoring Higher Education research-focussed exhibitions and events with Royal College of Art and the Slade School of Art.

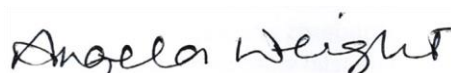
A longstanding research relationship with Dr. Ioana Marinescu (recipient of a Beaconsfield lockdown residency) extended Beaconsfield's reach into Romania: the Beaconsfield commission later winning a national award in Bucharest for contribution to Romanian culture. Beaconsfield's curatorial team also collaborated with Professor Azadeh Fatehrad of Kingston University and Kompass Collective, a charity supporting the integration of young refugees and people seeking asylum in the UK through the arts, in hosting an 'exhibition-as-dialogue' resulting from her research project.

In an exciting new development, the work of the winner of the bi-annual Finnish Art Prize 2023, which is mentored and produced by the Directors of Beaconsfield during the artist's three-month residency in London, travels to the Serlachius Museum in Mäntä in Finland in September 2024 for a six-month exhibition. This new partnership strengthens the Gallery's existing ties with Finland. Beaconsfield's catalogue of limited-edition publications was extended this year with Nastja Säde Rönkkö's Below Zero catalogue in print, and a limited edition vinyl release of Mark Fell's Systemic Peripheralism.

Following the successful completion this year of her PhD in Fine Art, co-director Naomi Siderfin enrolled in Lambeth Council's training and development programme Future Connected, a sponsored year-long course for leaders of small cultural organisations within the borough. The contacts and learning resulting from these courses have led to an extended HE network and a professional business plan for Beaconsfield, among other personal and professional benefits.

As Beaconsfield approaches the 30th anniversary of its foundation in 1995, the Board has been concerned with discussions about its future: whether or how to maintain the organisation and safeguard its archive, not least because of the increasingly difficult financial environment in which we work. These discussions are ongoing.

Looking ahead, the Board will build on the business plan and seek advice from an arts consultancy on the best way forward for the organisation in the next financial year.



Angela Weight
Chair

September 2024

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Governing document

Beaconsfield was incorporated as a company limited by guarantee on 21 November 1994 under a Memorandum of Association in accordance with the Companies Acts 1985 and 1989. Charitable status was awarded the company in the same year and the charity is governed under its Articles of Association.

Organisational structure

Beaconsfield is directed by a Board of Trustees, chaired in this financial year by Angela Weight. The Board meets on a quarterly basis. Day to day operational management is undertaken by founding artistic Directors David Crawforth and Naomi Siderfin who, are employed part-time. Occasional staff, including technical, administrative, cleaning and an invigilation team, are normally engaged on a freelance basis. Active volunteers operate under the management of the artistic directors.

Board of Management

The members of the Board of Management, who served or were appointed during the year ending 31 March 2024 were Julie Clarke, Peter Flack, Gary Stewart, Angela Weight (Chair) and Luana Duvoisin Zanchi

Recruitment, appointment, induction and training of new trustees

The Board of Directors (Trustees) shall never be less than three and until otherwise determined at a general meeting shall not be more than eight. New trustees are recruited and appointed by existing trustees in collaboration with the management team. In accordance with the Articles of Association, one third of the Board retire (in order of length of service) at the AGM and are eligible for re-election. New trustees are invited to make a three-year commitment, with the option of re-election for one further term.

The Trustees work with a strategy of active recruitment of new trustees to fit skills gaps in the existing trustee body and to advance the charity's plans. Potential new trustees are identified by a member of the Board or management team on the basis of a skills audit and demonstrable interest in the organisation. Potential Trustees are invited to meet with the senior management team before meeting the trustees and observing a trustees meeting. Once formally invited to join the Board they are briefed as to their responsibilities by the Secretary and formally appointed by taking a vote at a board meeting. New Trustees sign a Trustees contract that sets out the expectation of the charity.

Induction for new Trustees/Directors includes referral to useful documents on the responsibilities of a Company Director and/or Trustee provided by Companies House and the Charity Commission. The chair remains alert to the possible need for additional training for existing trustees, through review of the board skills audit.

In this year, artist and schoolteacher Luana Duvoisin Zanchi was appointed as a trustee to join the board.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk analysis is currently part of the fabric of a board meeting at which trustees are able to cross examine the management team on the programme and decision-making process. In the event of a major capital project or radical organisational development, a formal risk register would be produced.

Related parties

The charity enters new relationships with charitable funding bodies and other organisations, local, national, and international on a project basis. Beaconsfield is in frequent receipt of public funds through the Arts Council National Lottery Project Grants, and infrequent funds from various Trusts, Foundations and donors. None of the trustees receive remuneration or other benefit from their work with the charity. Any potential professional conflict of interest for any individual that might occur is raised and discussed at a board meeting.

Objectives and Activities

The objects of the Charity are to advance public education by promoting the arts. To fulfil this objective through its own unique vision, Beaconsfield offers a space for artists and audiences to experience exceptional ('beacon') new art works in the full range ('field') of contemporary visual art media through commissions, group exhibitions, performances, publications, and events. The trustees have considered the Charity Commission's guidance on public benefit in approving annual plans for the activities of the charity. To achieve Beaconsfield's vision and fulfil its charitable objectives the charity uses its powers to:

- produce and promote exhibitions and cultural events, seminars, lectures, and workshops, whether on any premises of the Company or elsewhere
- co-ordinate and work with other agencies or bodies having similar aims and encourage the provision and development of appropriate support and learning services.

Beaconsfield's mission is to develop and deliver high quality work that contributes to the public understanding of key debates and tendencies in contemporary art and its cultural context.

In 1995 Beaconsfield acquired a twenty-year lease on a property formerly known as the Lambeth Ragged School and refurbished the building for Art Centre use. In 2014/15, the organisation reached agreement with Network Rail to renew the lease for a further fifteen-year period to continue its charitable activities and continue the tenure with incoming landlord Arch Company. The venue is the artistic and administrative base for most of the charity's activities, that focus on a two-pronged mission:

- to create opportunities for local and international audiences to engage with leading practice in contemporary visual art
- to provide a nurturing and collaborative environment for the production of new artworks and events, supporting creative practitioners to experiment with new forms and processes within the broad discipline of contemporary art practice.

BEACONSFIELD

REPORT OF THE BOARD OF MANAGEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Beaconsfield has a unique place in London's cultural landscape. It is distinguished by its history of providing a forum for extraordinary events and exhibitions, stimulating passionate, candid, and robust debate about art's production and its ideological underpinnings, as well as providing a much-needed locus for the thriving artistic community in which it sits. Sheena Wagstaff, former Chief Curator of Tate Modern, London, currently Chairwoman, Metropolitan Museum Art, New York.

Beaconsfield's programme has traditionally challenged prevailing models of curatorial practice, through its model of support for artists in the creation of new work and the provision of space and resources; practical and intellectual support. One of the special ways in which Beaconsfield involves the public in key debates around contemporary visual art, is through offering the benefit of public opportunities to witness the development phase of many commissioned projects, as well as the experience of a completed artwork.

The structure of the artistic programme revolves around broad project streams that, whilst not always referred to, draw attention to the pattern of long-term, practice-led enquiry and innovation that distinguishes Beaconsfield's activity from comparators:

- *Soundtrap*, *Vocalis* and *Spirit Off* are programmes that establish Beaconsfield as a primary, national source of sound-art.
- *Phase*, *Below Zero* and *TestBed* are ongoing programmes that signal Beaconsfield's function as an international incubator of talent.
- Collectives and group exhibitions: Beaconsfield encourages and develops collaborative artistic enterprise and nurtures sustainable relationships with a variety of partners.
- *FlatScreen* is a platform for digital screen-based art works.
- *Society* refers to our public engagement programme of talks, workshops, and one-off events.
- Beaconsfield Editions is our strand of limited-edition artworks for sale in support of the charity.
- *Fraternise* is Beaconsfield's scheme for artist-patrons of the organisation, whereby artworks (the Collection) are held in trust as assets.
- *Mentor* is the strand used to describe teaching and mentoring that both supports and is generated by commissioned artistic activity.
- BAW (Beaconsfield Art Works) is the moniker for the artist-directors when making independent artworks: confirming Beaconsfield as an artist-led organisation.

Public benefit

The trustees and artistic directors have paid due regard to the Charity Commission's guidance on public benefit, and our charitable objects and aims in deciding what activities the organisation should undertake. The educational and artistic programme of exhibitions, mentoring, discursive and participatory events in 2023/24 is described below. Audiences and participants in 2023/24 focussed on schools, young people with SEN, HE students, arts professionals, academics and people interested in Beaconsfield's role as a primary research vehicle, which informs the practices of making art and curating.

Schools, families and environmental concerns

In Spring 2023 Beaconsfield launched its Earth Artist in Residence scheme (Earth AIR) with artist Phoebe Collings-James as Beaconsfield's first Earth AIR. Collings-James worked with ceramics and collective gathering to explore the multifaceted meanings of the term 'sustainability'. Activities ranged from schools' clay workshops to adult reading groups and an academic public talk.

BEACONSFIELD

REPORT OF THE BOARD OF MANAGEMENT

FOR THE YEAR ENDED 31 MARCH 2024

As part of this initiative, Beaconsfield joined the nationwide museum project, The Wild Escape, to develop our work with families and schools with a specific focus on Environmental awareness. Thanks to Museum Development London, we were able to extend the project into the Autumn and consolidate our local relationships with Mudgang Pottery, Family Volunteering Group, Walnut Tree Walk Primary School, St Anne's Primary School and Lambeth Council.

The Wild Escape campaign highlighted the importance of re-wilding our greenspaces with indigenous plants and animals, and we focussed on connecting with the earth through clay. Children and their families helped to propagate vital pollinator plant species in Beaconsfield's garden-yard with horticulturalist Lucy Gregory, as well as learning how to make a ceramic plant pot, with Earth AIR Phoebe Collings-James and Mudgang Pottery, to nurture plants at home.

Young People with Special Educational Needs

Our relationship with Roots and Shoots, a local charity supporting young people with special educational needs, led to supported work placements for three young people with SEN, who attended Beaconsfield on a weekly basis to learn gardening and communication skills. Roots students also attended art workshops across the year.

Research projects and Higher Education network

Exhibition and events this year were research oriented, strengthening Beaconsfield links with Higher Education and a range of funders as follows:

salt in our blood, in our sweat, in our tears

Nastja Sade Rönkkö

16 March – 6 May 2023

The exhibition of the third iteration of Beaconsfield's bi-annual Below Zero Finnish Art Prize 2023 commission was shown at the beginning of this financial year. The winning artist Nastja Sade Rönkkö made a three-screen video installation with sculptures in collaboration with Beaconsfield and a team including: sound composer Mikko Maijala, cinematographer Aake Kivalo, photographer Luke Turner, film editor Heli Kota, colourist Hannu Kāki, actors Jessica Luostarin and Emma James, and art students Phoebe Russell, Ho-sa Wang and Jane Wu recruited by Beaconsfield from Slade School of Fine Art. The production was further supported by Stephen Bailey of NHS Blood and Transplant, Will Bradshaw of Genesis equipment hire, Anna Bunting-Branch and Gavin Weber of Weber Industries, Javier Weyler of 5dB, AVEK for scriptwriting support, Elizabeth Feoshi, Emma Ikävalko, Rebecca James, Jamila Johnson-Small, Anna Jochymek, Karoliina Korpilahti, Alec Kronacker, Onya McCausland, Rosaliina Paavilainen, Ellis Parkinson, Aava Susi, Damian Taylor, Caroline Todd, Alison Wright and our partners the Finnish Institute in UK + Ireland and Serlachius Museums Finland.

A public conversation between Nastja Sade Rönkkö and writer Chloe Carroll took place on 27 April. The conversation became the basis for a catalogue essay in a publication designed and edited by Beaconsfield in the following year.

A Billion Black Anthropocenes or None

Phoebe Collings-James in conversation with Professor Kathryn Yusoff

31 May 2023

A Billion Black Anthropocenes or None (2019) is a text that proposes a nuanced and radical reading of the environmental crisis and our understandings of the geological age of the 'Anthropocene'.

**BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

“Kathryn Yusoff examines how the grammar of geology is foundational to establishing the extractive economies of subjective life and the earth under colonialism and slavery.” University of Minnesota Press. An edited transcript of the conversation between Beaconsfield's Earth AIR and the author can be read in the recent publication: *The Subtle Rules the Dense, a series by Phoebe Collings-James* (2023). Available from Arcadia Missa Publications.

Earthwise

Royal College of Art PhD cohort

22 June – 1 July 2023 with symposium

Our relationship with Royal College of Art resulted in being invited to co-curate a large-scale exhibition by PhD students mentored by Beaconsfield. This exhibition featured 44 artists curated across the Beaconsfield site, with a symposium and publication. The springboard for the exhibition was a material-symbolic diagram of the gallery space – the gallery reimagined as a living functioning being and required the collaboration of six RCA research groups who produced the publication. Beaconsfield's role was to curate the six groups and individuals within them to bring about a practical solution for philosophical ambitions.

PAST PRESENT. Fragments of memory. Bucharest-Pompeii-London

Ioana Marinescu with Smaranda Găbudeanu and Iulia Mărcine

22 July-12 August 2023 with public performances and symposium

PAST PRESENT was commissioned by Beaconsfield and co-produced with PETEC Bucharest. It was an ambitious project that evolved from one of Beaconsfield's lockdown residencies (B_T6, 2021) of the same name. The exhibition was at once a moving archive and research project in motion, gathering history and evolving at each stage of its development. Its components included photographs, the written word, the spoken word, videography, soundscape, living bodies and dance choreography. Its primary author was the architect and photographer Ioana Marinescu who recuperates cultural memories that have all but been forgotten, exploring ways to bring them to life. Marinescu initial Beaconsfield residency developed into a collaboration with Romanian choreographers Smaranda Găbudeanu and Iulia Mărcine who worked with a team of contributing artists – film maker Laurențiu Calciu, choreographer-performers Andreea David, Hennie Lee and Eliza Trefaș, actress Katia Pascariu, dance choreographer Hanna Gillgren, dramaturg Phoebe von Held, architect Thomas Goodey, and sound artists Doru Apreotesei and David Crawforth.

An academic symposium was curated by Naomi Siderfin and Ioana Marinescu, taking place on Wednesday 19 July, 10.00-17.00 The practice-led symposium, *Dreams and Guilt. Exhibiting counter-narratives*, included presentations by Jumana Abboud, Sohaila Baluch, Hennie Lee and Iulia Mărcine, Ioana Marinescu, Bindu Mehra, Roxy Rezvany, Naomi Siderfin and Shino Yanai.

In Autumn 2023, the project toured to Romania with iterations in Bucharest and Timișoara, European City of Culture 2023.

Black History Month 2023

'A Billion Black Anthropocenes or None' reading group

Phoebe Collings-James

Tuesday 24 October 2023

Beaconsfield's Environmental Artist in Residence Phoebe Collings-James led the second in a series of reading groups where participants were invited to read, sculpt or play with terracotta clay while discussing extracts from the book 'A Billion Black Anthropocenes or None' by Kathryn Yusoff.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Sonic Reflections on Windrush
Dubmorphology

Thursday 26 October 2023

Black Industrial Sound artists Trevor Mathison and Gary Stewart AKA Dubmorphology returned to Beaconsfield for Black History Month to weave black histories into a specially commissioned electro-acoustic sound performance that employed every aspect of the venue as a player in an immersive ambient score.

By other means

Slade School of Art Painting Department

17-19 January 2024.

A three-day, collaboration between Beaconsfield and Slade for the benefit of undergraduate painters, enabling an exploration of the expanded field of painting. The project took place in Beaconsfield's galleries at 22 Newport Street. Students were invited to maximise the whole site: historic Upper and Lower galleries, double railway Arch gallery and garden-yard to address their visual/tactile interests collaboratively. The project restricted mediums to paper and water-based drawing and painting and the use of 'recycled' materials, i.e. materials that have been discarded for their primary use value and may be repurposed for dynamic artworks produced in the space of three days. Students were invited to respond to Beaconsfield's space and philosophy; to re-frame their usual practices; to make, experiment and try things out in a short space of time.

Roots students with SEN also participated alongside Slade BA students.

Chasma

Royal College of Art PhD cohort

2-10 February 2024 with performances and symposium

Following the experience of *Earthwise* in June 2023, Beaconsfield was invited to play a stronger curatorial role in this annual exhibition (brought forward), tutoring RCA PhD students earlier in the process on an individual basis. The ensuing exhibition, performances and symposium were widely applauded, and we have been invited to continue the work in 2025.

On the Move: Mobile Phones and the Tapestry of Home

Azadeh Fatehrad with Kompass Collective

1-16 March 2024

'On the Move: Mobile Phones and the Tapestry of Home' emphasised the role of mobile phones as symbolic links connecting individuals to their origins. A combination of docu-fiction film, photography, written and spoken word drew viewers into the intricate world of migration, memory, and the quest for belonging; underscoring the nuanced relationship between modern technology and deeply personal memories and perceptions of home.

This was another active exhibition-as-dialogue: both story of, and testament to, a shared human experience of the journey of migration, homemaking, and integration. Beaconsfield contributed to the ongoing research of Dr Azadeh Fatehrad by hosting and collaborating on the UK iteration of 'On the Move: Mobile Phones and the Tapestry of Home', produced as part of the MaHoMe research project (2020-2024). The exhibition resulted from a series of participatory aesthetic workshops undertaken in Sweden, the UK, and Denmark, 2020-2024, in partnership with NGOs, facilitators and Kingston University. The exhibition then toured to Gotland Museum in Denmark.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review of the Year

A detailed review of the charity's activities has been given in the Management Report on pages 13 to 15 with notes to the accounts on pages 16 to 26.

Principal funding sources

Raising funds via self-generated activities such as corporate hire and café income continues to be challenging. The charity has seen a drop to £30,405 in unrestricted income. Artistic activity in 2023/24 was enabled through a combination of public and private funds that included: Mirisch & Lebenheim Foundation, Art Fund, Romanian Cultural Institute (ICR), Cultural Recovery Fund, Romanian National Cultural Fund Administration (AFCN), Cantemir Programme, Lambeth Nighttime Economy Fund, Royal College of Art, Kingston University and public donations.

The net marginal loss for the year was (£63,886). The resulting balances carried forward into 2024/25 are (£39,855) in unrestricted funds and £133,350 in restricted funds.

Self-Generated Income

Self-generated income from venue hire was £19,872 and from Cafe £1,351 and other activities £17,892.

Donations/Collection

Beaconsfield's programme benefits from occasional donations and a generous regular donation that has enabled the development of our bi-annual Finnish Art Prize. Fraternise, the artists' donations scheme launched in 2005, was developed by extending the scheme from donations with an online presence to occasional exhibitions of invited artists. We currently estimate the collective asset value of the collection to be £19,050.

Reserves

The charitable company's total funds decreased (£63,886) during the year.

The Unrestricted funds are now represented by £28,201 of Tangible Fixed Assets, leaving a balance of (£68,056) in net current assets.

Restricted reserves increased by £133,350 with £6,267 in Fixed assets and £127,083 in net current assets. The Board will continue to follow a practice that all new projects must be pre-financed by grants, awards and/or specific donations.

The charitable company seeks to achieve a level of free reserves which would cover all liabilities, including the potential cost of winding up the company if such circumstances were applicable.

The trustees believe that an adequate level of free reserves is between £40,000 and £60,000.

Investment strategy

It is the policy of the trustees to use any surplus funds for the advancement of the charity's objectives. Our investment strategy is conservative and surplus monies are placed in easily accessible deposit accounts with COOP and CAF. No stock exchange investments are maintained. The Board review the investment policy on a periodic basis.

Statement of responsibilities of the Board of Management

The members of the Board of Management are directors for the purposes of company law and trustees for the purposes of charity law. They are responsible for preparing the Board of Management's Report and the financial statements in accordance with applicable laws and regulations. The Board of Management's members have no financial interest in the charitable company.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Company law requires the Board of Management to prepare financial statements for each financial year. Under that law the Board of Management have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing those financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them on a consistent basis;
- observe the methods and principles in the charity SORP (2015 (FRS 102));
- make judgments and estimates that are prudent and reasonable;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Management is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Management is also responsible for

safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Management are aware:

- there is no relevant audit information of which the charitable company's accountants are unaware; and
- the Board of Management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the accountants are aware of that information.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Auditors

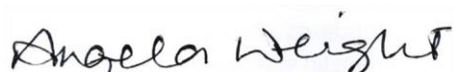
A resolution to appoint Faisal Khan as an independent examiner for the ensuing year will be proposed at the Annual General Meeting.

The Board of Management confirms that to the best of their knowledge and belief, these financial statements comply with the requirements of the Statement of Recommended Practice "Financial Reporting Standard", issued in July 2014.

In approving the Trustees' Annual Report, the Board of Management also approves the Strategic Report included therein, in their capacity as company directors.

Registered Office:
22 Newport Street
Vauxhall
London
SE11 6AY

BY ORDER OF THE BOARD:



Angela Weight
Chair
14th October 2024

I report on the accounts for the year ended 31 March 2024 set out on pages 13 to 26.

BEACONSFIELD
REPORT OF THE BOARD OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faisal Khan FCCA



18th December 2024

BEACONSFIELD
STATEMENT OF FINANCIAL ACTIVITIES
AS AT 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total	Unrestricted funds	Restricted funds	2023 Total
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	85	8,500	8,585	10,545	34,785	45,330
Charitable activities	3	-	5,799	5,799	-	45,836	45,836
Other trading activities	4	37,615	1,500	39,115	17,847	-	17,847
Investments	5	1,621	-	1,621	857	-	857
Total income and endowments		39,321	15,799	55,120	29,249	80,621	109,870
Expenditure on:							
Raising funds	6	14,840	6,224	21,064	11,629	24,001	35,630
Charitable activities	7	81,593	8,318	89,911	89,832	18,160	107,992
Governance Costs	8	7,280	750	8,030	11,774	4,985	16,759
Total expenditure		103,714	15,292	119,006	113,235	47,146	160,381
Net income/ (expenditure)		(64,393)	507	(63,886)	(83,986)	33,475	(50,511)
Transfers between funds			-				
Other recognised gains/ (losses)			-				
Net movement in funds	14	(64,393)	507	(63,886)	(83,986)	33,475	(50,511)
Reconciliation of funds:							
Total funds brought forward	14	24,538	132,843	157,381	108,524	99,368	207,892
Total funds carried forward	14	(39,855)	133,350	93,495	24,538	132,843	157,381

All income and expenditure derive from continuing activities.

All gains and losses recognised in the year are included above.

The notes on pages 16 to 26 form part of these financial statements.

**BEACONSFIELD
BALANCE SHEET
AS AT 31 March 2024**

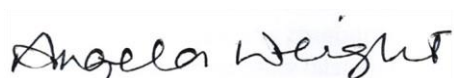
		2024	2023
	Note	£	£
Fixed assets	10	34,468	39,608
Current assets			
Debtors	11	25,063	20,333
Cash bank and in hand		49,955	113,615
		<hr/> 75,018	<hr/> 133,948
Creditors: amounts falling due with in one year	12	(15,991)	(16,175)
Net current assets/ (liabilities)		<hr/> 59,027	<hr/> 117,773
Total assets less current liabilities		<hr/> 93,495	<hr/> 157,381
Creditors: amounts falling due after more than one year		-	-
Net assets/ (liabilities) excluding pension liability		<hr/> 93,495	<hr/> 157,381
Defined benefit pension liability		-	-
		<hr/>	<hr/>
Net assets/ (liabilities)		93,495	157,381
Charity funds			
Unrestricted funds	14	(39,855)	24,538
Restricted funds	14	133,350	132,843
Total charity funds/ (deficit)	14	<hr/> 93,495	<hr/> 157,381

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The consolidated financial statements were approved by the Board of Management on 14th October 2024 and are signed on its behalf by:



Angela Weight, Chair

The notes on pages 16 to 26 form part of these financial statements.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CASHFLOW STATEMENT

	Note	2024 £	2023 £
Operating Activities			
Net cash flow from operating activities	18	(65,282)	(47,443)
Investing activities			
Payments to acquire tangible fixed assets		-	(6,877)
Receipts from sales of tangible fixed assets		-	
Payment due for credit card		-	
Interest received		1,621	857
Net cash flow from investing activities		1,621	(6,020)
Cash and cash equivalents as at 1 April 2023		113,615	167,088
Cash and cash equivalents as at 31 March 2024		49,954	113,615
Cash and cash equivalents consist of:			
Cash at bank and in hand		49,954	113,615

The notes on pages 16 to 26 form part of these financial statements.

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) General Information and basis of preparation

Beaconsfield is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to deliver high-quality work that contributes to the public understanding of key debates and developments in contemporary art.

The charity constitutes a public benefit entity as defined by FRS 102. The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 14 to the financial statements.

The nature and purpose of each fund is explained further in the notes to the financial statements.

c) Income and Expenditure

Income includes grants, donations, hire fees, education activities, special events, and bank interest receivable, excluding value added tax. Donations, grants and other forms of voluntary income or benefit are recognised when the charity has entitlement to the income, when it is more likely than not to be received and the amount can be measured reliably. All other income is recognised on a receivable's basis.

Expenditure is accounted for on an accrual's basis, inclusive of VAT where this cannot be recovered. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. Other expenditure is allocated between raising funds and charitable activities in accordance with the requirements of the Statement of Recommended Practice.

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The charitable company is grateful for the input of all its volunteers who are involved in the general activities of the charitable company. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Governance costs relating to the public accountability of the charitable company and its compliance with regulation and good practice are included in other costs. These costs include those relating to the independent examination.

d) Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items costing less than £1,500 are not capitalised.

Depreciation of fixed assets is provided at rates to write off the cost or revalued amount, less any estimated residual value, of each asset over its expected useful life, as follows:

All assets	25% per annum on a reduced balance
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Assets during construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Activities.

e) Impairment of fixed assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, because of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the Statement of Financial Activities. Minor maintenance works are not considered to impair the value of the asset.

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

g) Pensions

The charitable company operates a defined contribution pension scheme on behalf of its employees. The assets of the scheme are held separately from those of the Charity in independently administered funds. The annual contributions paid to the scheme are charged against income in the year to which they relate.

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

h) Tax status

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Donations	85	8,500	8,585
	85	8,500	8,585
	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
Donations	10,545	34,785	45,330
	10,545	34,785	45,330

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Museum of London	-	1,800	1,800
ACE National Lottery Projects	-	2,999	2,999
LB of Lambeth	-	1,000	1,000
	-	5,799	5,799
	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
ACE National Lottery Projects	-	36,972	36,972
KULTURFOND	-	8,864	8,864
	-	45,836	45,836

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Occasional hires	19,872	-	19,872
Exhibition, bar and other sales	17,743	1,500	19,243
	37,615	1,500	39,115
	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
Occasional hires	9,463	-	9,463
Exhibition, bar and other sales	8,384	-	8,384
	17,847	-	17,847

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM INVESTMENTS

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
Interest Receivable	1,621		1,621

	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
Interest Receivable	857	-	857

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Purchases	1,917	1,188	3,105	9,447
Exhibition staff	11,127	5,036	16,163	23,669
Publication and marketing	1,796	-	1,796	2,514
	14,840	6,224	21,064	35,630

In 2024 £14,840 (2023: £11,629) of the above costs were attributable to unrestricted funds and £6,224 (2023: £24,001) of the above costs were attributable to restricted funds.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. CHARITABLE ACTIVITIES COSTS

Direct Charitable Expenditure comprises:

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Wages and salaries	33,132	-	33,132	33,132
Social Security costs & pension	620	-	620	620
Casual labour/ additional staff	-	-	-	1,056
Rent, rates and water	22,839	-	22,839	26,510
Insurance	1,993	-	1,993	2,303
Light and power	3,155	-	3,155	2,867
Telephone	1,016	-	1,016	979
Postage and stationery	31	-	31	310
Sundry expenses	100	-	100	599
Repairs and maintenance	9,977	-	9,977	1,865
Bank charges	100	-	100	353
Exhibition materials	-	500	500	3,028
Creative fees	-	7,818	7,818	18,492
Travel & subsistence	624	-	624	1,890
Equipment expensed	1,856	-	1,856	5,664
It software	1,011	-	1,011	1,471
Depreciation – Shorth leasehold	1,032	-	1,032	1,376
Depreciation - Plant and machinery	785	-	785	1,047
Depreciation - Fixtures and fittings	1,739	-	1,739	2,318
Depreciation - Computer equipment	1,584	-	1,584	2,112
Support costs			-	
	81,593	8,318	89,911	107,992

In 2024 £81,593 (2022: £89,832) of the above costs were attributable to unrestricted funds and £8,318 (2023: £18,160) of the above costs were attributable to restricted funds.

8. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Accountancy fees	2,520		2,520	2,820
Audit fee	325		325	1,328
Consultancy fee	4,400	750	5,150	11,780
Other legal and professional	35		35	831

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	7,280	750	8,030
			16,759

9. STAFF REMUNERATION AND NUMBERS

	2024 Total	2023 Total
	£	£
Wages and salaries	33,132	33,132
Social Security costs & pension	620	620
	33,752	33,752

The average monthly number of employees during the year was 2 same as the previous year (1 full-time equivalent) (2023: 2). No member of the Board of Management received any remuneration or reimbursement of expenses.

The key management personnel of the charitable company comprise the Board of Management and the Artistic Directors. The Trustees do not consider it appropriate to disclose any individual's salary for the purposes of these accounts.

10. FIXED ASSETS

	Short leasehold	Works of art	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
COST or VALUATION						
At 1 April 2023	174,258	19,050	33,717	45,406	12,582	285,014
Additions/ (Disposal)	-	-	-	-	-	-
At 31 March 2024	174,258	19,050	33,717	45,406	12,582	285,014
DEPRECIATION						
At 1 April 2023	170,131	-	30,578	38,452	6,245	245,406
Charge for the year	1,032	-	785	1,739	1,584	5,140
At 31 March 2024	171,163	-	31,363	40,191	7,829	250,546
NET BOOK VALUES						
At 31 March 2023	4,127	19,050	3,139	6,954	6,337	39,607
At 31 March 2024	3,095	19,050	2,354	5,215	4,753	34,468

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. DEBTORS

	2024 Total	2023 Total
	£	£
Trade debtors	8,282	260
VAT	-	3,292
Prepayments and other debtors	16,781	16,781
	25,063	20,333

12. CREDITORS: Amounts falling due within one year

	2024 Total	2023 Total
	£	£
Bank loans and overdrafts		-
Trade creditors	7,458	10,467
Other taxes and social security	716	879
Other creditors	3,823	2,829
Deposit for venue hire	3,000	2,000
VAT	994	-
	15,991	16,175

13. SHARE CAPITAL

The charitable company is a company limited by guarantee and therefore has no share capital.

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. NET MOVEMENT IN FUNDS

	Balance 1 April 2023	Income	Outgoings	Transfers	Balance 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	24,538	37,700	(103,714)	-	(41,476)
Interest income		1,621			1,621
Restricted funds					
N J Siderfin			(750)		(750)
Ellis Parkinson			(4,613)		(4,613)
Mud Gang Pottery			(1,188)		(1,188)
Phoebe Collings James Ltd			(1,816)		(1,816)
Nastja Sade Ronkko			(5,407)		(5,407)
Elizabeth Feeshi			(423)		(423)
Suomen Keikkalasku			(345)		(345)
Chloe Carroil			(750)		(750)
ACE National Lottery Projects		2,999			2,999
Museum of London		1,800			1,800
Donations		11,000			11,000
	132,843	15,799	(15,292)		133,350
	157,381	55,120	(119,006)	-	93,495

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Unrestricted funds	28,201	(68,056)	(39,855)
Restricted funds	6,267	127,083	133,350
	34,468	59,027	93,495

**BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at 31 March 2024 (2022: £Nil).

17. PENSIONS

The Charity also operates a defined contribution pension scheme on behalf of its employees. The assets of the scheme are held separately from those of the Charity. As at 31 March 2024 there were £120 outstanding contributions (2023: £240).

BEACONSFIELD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. RECONCILIATION OF NET MOVEMENT IN FUNDS

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Net income/ (expenditure) for the year	(64,393)	507	(63,886)	(83,987)	33,475	(50,512)
Investment income	(1,621)		(1,621)	(857)		(857)
Depreciation of tangible fixed assets	5,140		5,140	6,853		6,853
(Increase)/ decrease in debtors	(4,730)		(4,730)	(103)		(103)
Increase/ (decrease) in creditors	(184)		(184)	(2,824)		(2,824)
Net cash flow from operating activities	(65,789)	507	(65,282)	(80,918)	33,475	(47,443)