

Ealing Junior Music School

Registered Charity No.1046811



www.ejms.org.uk

Trustees' Report and Financial Statements for the year ended 31st March 2025

EALING JUNIOR MUSIC SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Hudson Timothy Nicholas Davenport Denis Fintan Barry John Piers Williamson Ross William Underwood Cressida Jane Miles Clare Scott Booth Anne Elin Harraghy Gillian Hilton
Charity number	1046811
Registered office	42 Upfield Road Ealing London United Kingdom W7 1AN
Independent examiner	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX
Bankers	Santander UK plc Customer Service Center Bootle Merseyside L30 4GB The Royal Bank of Scotland Customer Service Center Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN CCLA Investment Management Ltd COIF Charities Deposit Fund Senator House, 85 Queen Victoria Street London EC4V 4ET Skipton Building Society, 71 High Holborn London WC1V 6EA

EALING JUNIOR MUSIC SCHOOL

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EALING JUNIOR MUSIC SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out below:

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Ealing Junior Music School ("EJMS") is a registered Charitable Trust that offers music education on Saturdays to children from 3-18 years old. The declared Objects of the Trust are to advance education in the art and science of music by establishing a School for the teaching of music.

Fulfilling Our Aims

We aim to meet our objects by offering:

- a Saturday Music School that operates during standard school term dates.
- a service which is accessible and welcoming to local children—we do not audition.
- individual orchestral instrumental and singing tuition to a high standard.
- a broad musical education.
- the chance to develop group playing and singing skills.
- opportunities to develop performing skills.
- access to formal exams.
- encouragement, support, and recognition of individual requirements for each student.
- A safe and respectful space for all.

These are some of the ways in which we fulfil our aims:

- providing instrumental and vocal tuition.
- offering a range of orchestras and ensembles (18 at present) varying in size, standard, and style of music.
- offering opportunities to sing, listen to and compose music at all levels of ability.
- operating three choirs: Ealing Children's Choir for younger students, Ealing Youth Choir for older students and, Adult Chorale for parents.
- termly concerts for orchestras, ensembles and choirs.
- additional concerts in the Twyford CofE High School Chapel for solo players and small ensembles
- providing theory classes.
- preparation and entry for public examinations in music.
- Music Director's regular contact with individual students and groups.
- careful selection of teaching staff.
- termly formal meeting of Trustees, Music Director and administrative staff.
- termly breakfast meetings for teachers, the Music Director and Trustees.
- operating a policy of diversity and inclusion.
- implementing and reviewing all policies and procedures related to safeguarding.
- offering 'assisted places' discounts to students whose families are in financial need.
- keeping fees as low as possible whilst being financially realistic.

We are constantly reviewing our standards and seeking ways to develop our service.

EALING JUNIOR MUSIC SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance issued by the Charity Commission, including the supplementary issued guidance on advancing education and on fee charging. The Trustees of EJMS consider that the objectives and aims of EJMS constitute a public benefit. EJMS provides an educational environment where each student can develop and fulfil his or her musical potential and build their self-confidence. In so doing, we prepare our students for the opportunities, responsibilities and experience of later life. The School welcomes students from all backgrounds. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. Within the physical constraints of the secondary school in which EJMS operates, and over which EJMS has no control, we will make reasonable adjustments to meet the needs of staff or students who are or become disabled.

Achievements and performance

The year 1st April 2024 – 31st March 2025 was another successful period for EJMS as the musical standard of our choirs, orchestras and ensembles reached even higher standards. This was evidenced at our recital and end-of term concerts. Covid has not, of course, gone away. So EJMS again operated in 2024/25 with precautions such as open doors/windows and hand sanitizers. Students/staff/ teachers wore masks if they wished to do so. The EJMS Café operated as normal during the year, though always with an emphasis on hygiene.

At the year-end, 340 students from 242 families were attending EJMS. Included in these figures were 68 students attending the musicianship classes for young children, of whom 38 were also learning an instrument. These numbers demonstrate the importance of EJMS to the local music education structure. The annual 'Come and Play an Instrument Day' was held in May 2024 with hygiene precautions and was a very popular and successful event. This is our main recruitment event for the year.

Finances

The Trustees decided to increase the full course fees from April 2024 by 4.0%. A small surplus for the year was thereby anticipated. There is always a balance between making a surplus and frightening off parents. The Trustees are well aware that current financial circumstances are not easy for many parents. Fortunately, EJMS has deliberately built up reserves in recent years. Those reserves have enabled EJMS to continue as a going concern without incurring any debts.

EJMS has continued to provide an auto-enrolment pension scheme to staff and teachers, using NEST as the EJMS pension provider.

The new payroll software system brought into operation in April 2021 has continued to operate successfully. After careful consideration, a decision was made to move the payroll software into the cloud-based version with effect from April 2024.

Conclusion

It has been a successful but still challenging year for EJMS as we aimed to recover student numbers to our pre-pandemic level. Teachers, Staff and Trustees again responded magnificently. I am very grateful to everyone. It has been a real Team Effort in every sense of the word. We have a tremendous community at EJMS of teachers, staff and Trustees, and indeed parents.

EALING JUNIOR MUSIC SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Total Incoming Resources for the year 2024/25 amounted to £390,494 (£366,939 in 2023/24). Total Resources Expended amounted to £373,880 (£352,913 in 2023/24).

Income from course and related fees increased to £383,679 from £362,284 in 2023/24.

The net result for the year is a surplus of £16,614 (£14,026 in 2023/24).

Reserves and Funds

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and two term's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Assisted Places Awards

The Trustees view our Assisted Places awards as important in helping to ensure that children from families who would otherwise not be able to afford the fees can access the education we offer. Our Assisted Places awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a student's musical education would otherwise be at risk, for example in the case of parental job redundancy. In assessing means, we use a standard application form and take a number of factors into consideration including family income, investments and savings and family circumstances—for example, dependent relatives and the number of siblings. However, given that the School does not have any endowments, in funding our awards we must be mindful to ensure a balance between full fee-paying parents, many of whom make personal sacrifices to fund their child's musical education, and those benefiting from the awards.

Family discounts policy

To underline the value we place on continuity for families, we offer discounts where parents have more than one child on the EJMS Full Course. Under this policy, the second child receives a 10% discount from the full course fees, and the third and subsequent child(ren) receive a 15% discount from the full course fees.

Assistance for our teaching staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a small discount where staff members choose to educate their children at our School.

Bursary Scheme

To encourage students to participate in music making, we offer students an initial free term of playing in the School's orchestras and ensembles. Thereafter we continue to allow students who do not learn instruments at the School to continue playing in the School's orchestras and ensembles for a minimal fee.

Endangered Instruments Scheme

In addition to the foregoing, and as part of our wider musical commitments, we offer a free term's instrumental tuition to new students of one of the 'endangered instruments' (Bassoon, French Horn, Double-bass, Trombone, Oboe).

Beginner's First Term Discount Scheme

This discretionary Discount can be requested in acknowledgement that an absolute beginner on the full instrumental course cannot initially participate in ensembles.

EALING JUNIOR MUSIC SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In summary, 9 students (5 in 2023/24) were helped with their fees, some substantially, via the Assisted Places scheme. 3 students (4 in 2023/24) received assistance with fees from the London Borough of Ealing. (It is possible that the LBE may also offer assistance to other students of which EJMS is unaware.) 6 students (6 in 2023/24) applied for the 'endangered instruments scheme'. 7 students (19 in 2023/24) qualified for the Bursary scheme that offers one free term of choir or ensemble course tuition. 0 student (1 in 2023/24) requested the 'Beginner's First Term Discount'. 52 students (55 in 2023/24) qualified for the family child discount scheme. 10 students (10 in 2023/24) qualified for the teachers'/staff discount scheme.

As EJMS is a registered charity, the parents of our students have the assurance that all the income of the School must be applied for charitable purposes. As an educational charity EJMS enjoys tax exemption on our educational activities and on our investment income and gains, provided these are applied for our charitable aims. The financial benefits we receive from these tax exemptions are all applied for educational purposes and indirectly help us to maintain our financial assistance policies. However, although an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay 'tax' as an employer through the National Insurance Contributions we make.

In addition to the very substantial benefits our School brings to our students, to Twyford Church of England Educational Trust through the free use of certain EJMS instruments, to the local community and to society through the educational services we provide, our financial assistance programmes create a social asset without cost to the Exchequer. All Trustees give of their time freely and no remuneration or expenses were paid in the year. No Trustee or person connected with a Trustee received any benefit from means-tested financial awards.

The Trustees consider it necessary for EJMS to hold financial reserves to cover any unexpected falls in income or increases in expenditure, to meet obligations under the premises hire agreement with Twyford School, to meet employment and pension law obligations to staff and teachers, and also to build up funds for the purchase and replacement of instruments.

The trustees currently (from February 2016) consider it prudent that reserves should be between one and two whole term's expenditure. The need for such prudence was borne out by the unexpected Coronavirus pandemic that hit the UK in early 2020.

At 31 March 2025 unrestricted funds were £171,890 (31 March 2024 £155,276). EJMS has therefore sustained for six years in a row the very minimum level of reserves desired by the Trustees under the current Reserves Policy of between one and two whole term's expenditure. This, for 2024/25, equated to between £124,627 and £249,253.

The Trustees are conscious of the financial difficulties and uncertainties currently being faced by many families. Consequently the Trustees aim to continue to set budgets which - while keeping fee increases to a minimum - produce a modest surplus to enable the reserves to increase to the maximum permitted under the reserves policy. The Trustees review the reserves policy and the level of reserves annually.

EJMS has a range of official policy documents and the Trustees have these under regular review. In particular, as the Trustees take safeguarding seriously, all Trustees, staff and teachers are required to have Enhanced DBS Disclosure certificates. A designated Trustee supervises the recording and monitoring of the DBS status of all concerned. EJMS teachers who also teach in day schools (the majority) have completed online safeguarding courses. During the year the remaining teachers were requested to complete an online safeguarding course. In addition, the EJMS Trustees and administrative staff also completed an appropriate safeguarding course.

EALING JUNIOR MUSIC SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

EJMS is insured for Public Liability Insurance and Employers' Liability Insurance, and also has insurance cover for the instruments and the computer equipment EJMS owns. EJMS is registered with the Information Commissioner's Office.

The Trustees confirm that there have been no serious incidents or other matters relating to EJMS in this financial year that should have been but were not brought to the attention of the Charity Commission.

Our Teaching and Administrative Staff

The Trustees are grateful to all the staff for their commitment and high standards of professionalism during the year.

Seven staff left EJMS during the year: Teresa Wrann (recorder), Tabitha Bolter (Horn), Donald Robinson (cello), Tom Dickson (Percussion), Lesley Vincent (Double-Bass), Charlie Scott (percussion), Justin Tambini (Percussion).

Nine staff joined EJMS during the year: Rebecca Chambers (Violin/Viola), Ana-Lavinia Vlad (Violin), Nevena Atanasova (Recorder), Isabel Garcia Gonzalez (Double-Bass), Faye Treacy (Trombone), Beatriz Villa (Horn), Anastasia Pettinatto (Percussion), Rita Moutinho (Cello), Alasdair Pennington (Percussion).

Volunteers. Volunteers for the café rota are managed through the registered charity "The Friends of Ealing Junior Music School" (Charity Commission number 1046970). The rota of volunteers is however organised by the EJMS Honorary Assistant Secretaries. They introduced a new online system of booking café slots during the year. This proved very successful and I am very grateful to Emily Orley and Rob Walters (who left EJMS during the year) for this initiative.

The EJMS Trustees would like to record their thanks to all Friends' committee members and volunteers who supported EJMS during the year by helping with the running of the ever-welcome EJMS café and by providing refreshments at EJMS concerts.

Structure, governance and management

EJMS is constituted as a Charitable Trust (registered charity number 1046811) and managed by a Board of Trustees, in accordance with a Declaration of Trust dated 23rd January 1995, as varied by Deeds dated 12th October 1996, 12th February 2002 and 9th June 2022.

The Trust Deed requires four Trustees to be present at Trustee meetings to form a quorum. A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee. Trustees are recruited in such a way as to ensure a balance of skills and to include, where possible, parents of current EJMS students and local musicians. Prospective new Trustees attend Trustee meetings in order to gain an understanding of how EJMS operates before any formal appointment is made. Copies of relevant Charity Commission publications are given to new Trustees, Charity Commission Newsletters are circulated to all Trustees via email, as are relevant News Briefs from organisations such as Civil Society, and Trustees are encouraged to view the Charity Commission website. Copies of the EJMS Trust Deed and subsequent three variations are given to new Trustees. It is considered that the foregoing represents a sufficient induction and professional development process for the Trustees of EJMS.

Although the Trustees have ultimate responsibility for the finances and development of EJMS, the day to day running of EJMS is in the hands of the Music Director, General Administrator, Finance Administrator and Accounts Administrator. The Music Director oversees the recruitment of all educational staff. Close liaison is maintained between the Chair of Trustees and the Music Director and Administrators, and regular formal meetings are held between the Trustees and the Music Director and Administrative staff.

EALING JUNIOR MUSIC SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

EJMS income is generated through student fees, grants and donations. A linked charity, “The Friends of Ealing Junior Music School” (registered charity number 1046970), works energetically and enthusiastically to raise awareness of EJMS in the local community and to raise funds for and on behalf of EJMS, mainly by running a café for students, their parents and teachers.

EJMS provides an educational environment where each student can develop and fulfil his or her musical potential and build their self-confidence. In so doing, we prepare our students for the opportunities, responsibilities and experience of later life.

The School welcomes students from all backgrounds. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. Within the physical constraints of the secondary school in which EJMS operates, and over which EJMS has no control, we will make reasonable adjustments to meet the needs of staff or students who are or become disabled.

EJMS does not directly receive any governmental or local authority funding. EJMS had originally been operated directly by the London Borough of Ealing, but when the council took the decision in 1993 to close the music school, parents and interested parties responded by setting up EJMS as an independent charitable trust. Notwithstanding some real financial difficulties around the millennium, the School has in recent years thrived financially and operationally, continuing to attract large numbers of students and obtaining very good exam results. The Trustees are proud of running an independent organisation that provides such a valuable service for children in Ealing, and one that has successfully operated for over 32 years independent of the local council. EJMS has no endowments. Nevertheless EJMS makes some financial assistance available from its own funds, whether by direct subsidies, a reduction in fees for families with more than one child enrolled on the full course at EJMS, or by offering (under the Bursary Scheme) ensemble and orchestral courses free of charge for one term. The total direct cost to EJMS of assistance in 2024/25 amounted to £17,331 (£17,286 in 2023/24).

EJMS cannot guarantee to provide financial assistance in future years. However, given the current level of reserves, it is certainly the wish of the Trustees to continue to do so while this remains financially possible. EJMS is aware that a small number of scholars also received assistance amounting to £1,569 from the LBE EMS Assistance Scheme. In addition one student received assistance from Notting Hill and Ealing High School.

John Hudson
Timothy Nicholas Davenport
Denis Fintan Barry
John Piers Williamson
Ross William Underwood
Cressida Jane Miles
Clare Scott Booth
Anne Elin Harraghy
Gillian Hilton

EALING JUNIOR MUSIC SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



John Hudson

Chair

Date: 10th August 2025

EALING JUNIOR MUSIC SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EALING JUNIOR MUSIC SCHOOL

I report to the Trustees on my examination of the financial statements of Ealing Junior Music School (the Trust) for the year ended 31 March 2025, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, ACA

5 The Square
Bagshot
Surrey
GU19 5AX
United Kingdom

Dated: 10-08-2025

EALING JUNIOR MUSIC SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income:</u>			
Donations and legacies	3	1,412	2,400
Charitable activities	4	383,679	362,284
Investments	5	5,403	2,255
		<hr/>	<hr/>
Total income		390,494	366,939
		<hr/>	<hr/>
<u>Expenditure:</u>			
Charitable activities	6	373,880	352,913
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		16,614	14,026
Fund balances at 1 April 2024		155,276	141,250
		<hr/>	<hr/>
Fund balances at 31 March 2025		171,890	155,276
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EALING JUNIOR MUSIC SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		1,341		2,002
Current assets					
Debtors	13	2,519		136	
Cash at bank and in hand		218,831		201,177	
		<u>221,350</u>		<u>201,313</u>	
Creditors: amounts falling due within one year	14	(50,801)		(48,039)	
Net current assets			170,549		153,274
Total assets less current liabilities			<u>171,890</u>		<u>155,276</u>
Net assets excluding pension liability			171,890		155,276
			<u><u>171,890</u></u>		<u><u>155,276</u></u>
The funds of the Trust					
Unrestricted funds			171,890		155,276
			<u>171,890</u>		<u>155,276</u>
			<u><u>171,890</u></u>		<u><u>155,276</u></u>

The financial statements were approved by the Trustees on 10th August 2025



John Hudson
Chair

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Ealing Junior Music School ("EJMS") is a registered Charitable Trust that offers music education on Saturdays to children from 3-18 years old.

The declared Objects of the Trust are to advance education in the art and science of music by establishing a School for the teaching of music.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's 'Declaration of Trust', the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time the claim to HMRC is made.

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% on reducing balance
Fixtures and fittings	33% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities. EJMS musical instruments are included as part of Plant and Equipment.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Donations and gifts	1,412	2,400
	<u> </u>	<u> </u>
Donations and gifts		
The Friends of EJMS donation	-	880
Trustee donations	250	-
Other	1,162	1,520
	<u> </u>	<u> </u>
	1,412	2,400
	<u> </u>	<u> </u>

The Trustees are deeply grateful for past donations from The Friends of EJMS which have enabled the School to continue with its full programme of activities and support for those who might otherwise be unable to give children a sound music education.

EALING JUNIOR MUSIC SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2025*****4 Course fees and concert receipts**

	2025	2024
	£	£
Course & instrument hire fees	360,673	342,923
Examination fees	13,027	9,257
Concert receipts	8,030	7,808
Music and other sales	1,949	2,056
Charitable rental income	-	240
	<u>383,679</u>	<u>362,284</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	<u>5,403</u>	<u>2,255</u>

EALING JUNIOR MUSIC SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2025*****6 Charitable activities**

	2025	2024
	£	£
Staff costs	253,586	238,515
Events	3,440	2,410
Exam fees due/(refund)	10,248	7,507
Music for resale	-	58
EJMS music	360	476
Cost of other sales	1,598	1,850
Course fee refunds	654	-
Musical instruments	544	1,893
Rent	22,356	21,014
	<u>292,786</u>	<u>273,723</u>
Share of support costs (see note 7)	78,040	76,850
Share of governance costs (see note 7)	3,054	2,340
	<u>373,880</u>	<u>352,913</u>

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs - Admin	64,547	-	64,547	60,523
Instrument & general repairs	2,878	-	2,878	2,832
Rent	2,484	-	2,484	2,335
Administrative cost	581	-	581	1,750
IT support & website	1,590	-	1,590	1,548
Advertising	150	-	150	150
Insurance	3,115	-	3,115	3,071
Bank charges	559	-	559	559
Depreciation	661	-	661	986
Miscellaneous expenses	1,475	-	1,475	2,577
Bad debts	-	-	-	519
Independent examiner fee	-	3,054	3,054	2,340
	<u>78,040</u>	<u>3,054</u>	<u>81,094</u>	<u>79,190</u>
Analysed between				
Charitable activities	<u>78,040</u>	<u>3,054</u>	<u>81,094</u>	<u>79,190</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>661</u>	<u>986</u>

9 Trustees

Apart from what is already disclosed in note 16, none of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>52</u>	<u>51</u>

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	318,133	299,038

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	19,432	16,898	36,330
At 31 March 2025	19,432	16,898	36,330
Depreciation and impairment			
At 1 April 2024	17,771	16,557	34,328
Depreciation charged in the year	548	113	661
At 31 March 2025	18,319	16,670	34,989
Carrying amount			
At 31 March 2025	1,113	228	1,341
At 31 March 2024	1,661	341	2,002

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,519	136

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	7,330	5,989
Trade creditors	392	1,115
Other creditors	35,874	26,505
Accruals and deferred income	7,205	14,430
	<u>50,801</u>	<u>48,039</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
IT hardware and software	5,000	-	-	5,000
General funds	150,276	390,494	(373,880)	166,890
	<u>155,276</u>	<u>390,494</u>	<u>(373,880)</u>	<u>171,890</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
IT hardware and software	5,000	-	-	5,000
General funds	136,250	366,939	(352,913)	150,276
	<u>141,250</u>	<u>366,939</u>	<u>(352,913)</u>	<u>155,276</u>

The special reserve fund of £5,000 has been designated by the trustees to be held in order to cover the upcoming major IT expenditure, to ensure that the charity's work is not adversely affected by short-term cash flow difficulties.

EALING JUNIOR MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fund balances at 31 March 2025 are represented by:		
Tangible assets	1,341	2,002
Current assets/(liabilities)	170,549	153,274
	<u>171,890</u>	<u>155,276</u>

17 Related party transactions

The Friends of Ealing Junior Music School" (also known as "The Friends of EJMS") is a registered charity (number 1046970) which can be contacted through its charity correspondent John Hudson, 25 Mount Pleasant, Ealing, London W5 1SG. Its primary objectives are to mobilise volunteers to assist with the running of the school, to raise awareness of Ealing Junior Music School in the local community and to raise funds for the school. The Friends of EJMS donated £Nil (2024 £880) to EJMS as at the year ended 31 March 2025. A Trustee made a donation of £250 to EJMS during the year (2024 £Nil).

During the course of the year £7,648 (2024 £7,698) was paid to a spouse of a Trustee of EJMS, in respect of teaching and administrative duties fulfilled during the year.