

REGISTERED COMPANY NUMBER: 02940127 (England and Wales)
REGISTERED CHARITY NUMBER: 1046737

Report of the trustees and
Financial statements for the year ended 30th June 2024
For
Relief Fund For Romania Limited
(A Company Limited by Guarantee)

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Relief Fund For Romania Limited

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Relief Fund For Romania Limited

Reference and administrative details for the Year Ended 30th June 2024

| | |
|----------------------------------|--|
| Trustees | Ms S D Hoyle Mrs G Achihai N C Ratiu J B Hoyle |
| Company secretary | Mrs G Achihai |
| Registered office | 18 Fitzhardinge Street London London W1H 6EQ |
| Registered company number | 02940127 (England and Wales) |
| Registered charity number | 1046737 |
| Independent examiner | Barnes Noble Ltd Unitec House 2 Albert Place London N3 1QB |

Relief Fund For Romania Limited (Registered number: 02940127)

Report of the trustees for the Year Ended 30th June 2024

FOR THE YEAR ENDED 30th JUNE 2024

The members of the trustees, who are the trustee directors of the Relief Fund for Romania Limited present their report and the audited financial statements for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

WHO ARE WE?

We are a British charity, based in the UK that raises funds and spends them in Romania.

We have 2 full time administrative staff and 10 charity shop staff.

We were formed by prominent Romanian exiles resident in the UK in 1989 after the collapse of the dictatorship and were instrumental in publicising the appalling plight of orphans and others in need.

We played a major part in coordinating the enormous aid response from all over the UK and transported huge quantities of emergency supplies. We helped to network many independent aid efforts. In recent years we have set up and run various long-term sustainable projects.

WHAT WE DO

We support various charitable projects helping the **children, the sick, the elderly** and other groups in need in Romania by providing financial and material aid and promoting awareness. We mainly fund long-term community-based projects through long term partnership.

RESERVES POLICY AND RISK MANAGEMENT

The Trustees have implemented a risk management strategy which comprises:

- a) a quarterly review of the risks which the charity may face
- b) the establishment of systems and procedures to mitigate those risks identified;
- c) the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The Trustees monitor income, expenditure, and cash flow through their quarterly meetings. The Trustees remain committed to increasing the level of reserves held.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which were revised in 2023. The amended versions were submitted to the Companies House and the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Relief Fund for Romania Ltd. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial

The Relief Fund for Romania Trading Company (Company no: 02765741) is a wholly owned subsidiary of the Relief Fund for Romania Ltd (Company no: 02940127)

VAT Registration no: 726 6852 07

ALL CORRESPONDENCE TO: 18 Fitzhardinge Street, London, London, W1H 6EQ

Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REVIEW OF ACTIVITIES June 2023-June 2024

General overview

As of end June 2024 we were running 5 charity shops, employing 12 people.

We transferred 35,000 GBP to Romania to our main partner organisation, Fundatia de Sprijin Comunitar www.fsc.ro; the donation was used entirely for charitable purposes.

We formed FSC from our existing projects and senior staff in 1997. They are now one of the leading charities in Romania and have won many national awards for their work.



FUNDAȚIA DE SPRIJIN COMUNITAR
ORGANIZAȚIE NEGUVERNAMENTALĂ NON – PROFIT

ORGANIZAȚIE CU STATUT DE UTILITATE PUBLICĂ (H.G.388/2005)
Tel/Fax: 0234-585658 E-mail: fsc@fsc.ro Website: www.fsc.ro

FUNDAȚIA DE SPRIJIN COMUNITAR/COMMUNITY SUPPORT FOUNDATION

With a team of 150 employees and 340 volunteers, we cared for 2,603 people from 10 rural communities, 2 cities, 6 counties.

Special events and projects:

- 18 ongoing projects involving both our organization and collaborations with other institutions and NGOs in Bacău.
- 20 major events (special activities, campaigns, etc.)
- 15 partner high schools/colleges
- We recorded 40,000 hours of volunteer work,

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The Community Awards Gala



The story of the 21st edition of the Community Awards Gala celebrated its winners and the remarkable people within the community! This charitable event successfully raised approximately €72,371 to support FSC programs that transform the lives of underprivileged children and elderly individuals. This achievement was made possible solely through your support and involvement!

Some highlights of the period

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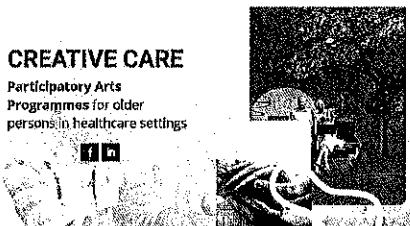
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Creative Care: An Erasmus+ Project to Improve Healthcare for the Elderly

CREATIVE CARE

Participatory Arts
Programmes for older
persons in healthcare settings



Creative Care is an Erasmus+ project dedicated to improving the skills and capacities of professionals working directly with the elderly in healthcare institutions, including hospitals, day centers, and residential care homes. The project aims to deliver art-based programs and activities for older adults, built on an intergenerational and participatory approach, fostering engagement, creativity, and improved well-being among the elderly.

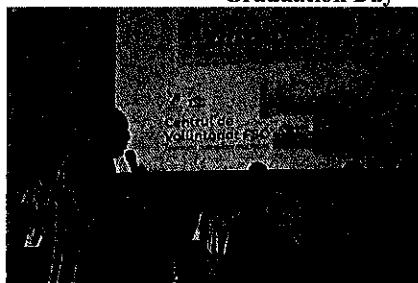
www.creativecare-project

Summer camps for the children



With the involvement of **150 volunteers**, over **800 children** experienced memorable days, joy and celebrations. A group of FSC volunteers has been trained to become leaders and project coordinators for upcoming initiatives. These visionary young individuals are prepared to take action through initiatives aimed at bringing positive change to society. So far, they have demonstrated excellence in the face of challenges and are motivated to continue their personal development process.

Graduation Day



Every beginning inevitably comes with an end. **Graduation Day** marked the conclusion of an exceptional chapter for the volunteers that exit the programme and go „out into the world”. They have left behind a valuable legacy of involvement and inspiration. But every end also represents an opportunity for a new beginning. On the same Friday, we opened the doors to a new stage through our recruitment campaign, where nearly 200 enthusiastic young people came to offer their time and hearts to volunteering.

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October – The Month Dedicated to Seniors!



We are honored to dedicate these days to the seniors, those who have inspired us and enriched our lives with their wisdom and experiences. With gratitude, we prepared a series of events designed to bring them joy and provide them with a well-deserved place in the heart of the community:

- **Workshop:** "Specialized Services for the Seniors of Bacău"
- **Harvest Day at Senior Village Milly**
- Together with the **TVR Iași** team, we created a heartfelt edition about our services dedicated to elderly care and the positive impact they have on the community.
- With the support of the **Oranjeria** team, we produced a film dedicated to Senior Village Milly.

Charitable Events – Swimathon and Urban Run

This year, we had a brave team of 4 enthusiastic volunteers who participated in the **Urban Run**, facing a series of exciting and fun challenges. In addition to experiencing an intense journey during the race, another team of volunteers played a crucial role along the route, assisting at key points and providing support to the participants. It was a wonderful day of

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teamwork, determination, and community spirit!

Charity Campaigns



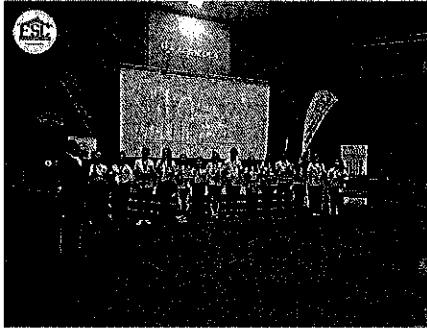
We joyfully joined the initiative of the **Galați Chamber of Public Notaries** to provide tangible support to families severely affected by the recent floods. Through the mobilization of the community and the generous contributions of our sponsors, we were able to deliver food, essential products, and other resources to **Cudalbi Village** to help them rebuild their homes.

We would like to express our sincere gratitude to the sponsors involved, who responded quickly to our call and, through their solidarity, made it possible for these families to receive the much-needed assistance.

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Volunteer Gala



December 5th - International Volunteer Day, celebrated in style by the FSC Volunteer Center. In a thunder of applause, the hundreds of volunteers present at the **Bacău Volunteers Gala** received appreciation from public authorities and teachers who attended the event. This special occasion highlighted the dedication and impact of volunteers, honoring their invaluable contribution to the community.

Christmas Campaigns for Children



The spirit of a magical Christmas took shape for the children at the **Lipici Clubs**, and with the help of our dear little elves, we celebrated generosity through festive events that the children will surely never forget!

Their infectious enthusiasm, traditional carols, and the excitement of finally receiving the long-awaited gift of the year reminded us of the authentic joy this holiday brings to our hearts!

Christmas Campaigns for elderly people

We are filled with gratitude as the **440 grandparents** from 9 communes and the city of Bacău, whom we care for, have started receiving the much-awaited Christmas packages!

A heartfelt thank you to our strategic partners at **Kaufland Romania**, who made this campaign

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possible!

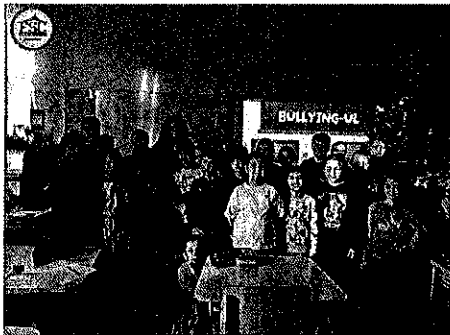
"Women Who Transform Destinies" Event



The **"Women Who Transform Destinies"** event celebrated the strength, courage, and vision of the women who are actively involved in our community! These women are not only the main characters in their own life stories but also architects of better, more equitable, and hopeful worlds.

This event brought together FSC ambassadors who have contributed to our story, and to whom we owe our gratitude! We don't just dream, we build; we don't just hope, we act through our innovative ideas that will shape future projects!

We invest in education, we invest in the future!



We invest in children from a young age through **Legal Education** sessions, designed and adapted to their age.

Through these sessions, we provided students with a practical perspective on their rights and responsibilities, the functioning of the justice system, and how they can actively contribute to upholding the law.

We strongly believe that education is the key to building a better community. We continue to invest in the future of young people and support initiatives that make a difference!

Activ Mozaic – Creativity and Innovation

We passionately organized 5 prize competitions, creative workshops full of inspiration, an Open Doors Day, and over 5 weekend fairs that brought joy to the community. Through our products, we managed to bring many smiles and beautiful moments into the

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lives of those who chose us.

THANK YOU FOR JOINING US! Together we can do more!

| | |
|--|---|
| | <p>We appreciate the continuous support from RFFR <u>Thank you RFFR for everything, only Together we can do more!</u></p> |
|--|---|

28/04/25

Mrs G Achihai
RFFR Director

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ALL CORRESPONDENCE TO: 18 Fitzhardinge Street, London, London, W1H 6EQ

Independent examiner's report to the trustees of Relief fund for romania limited

Independent examiner's report to the trustees of Relief Fund For Romania Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

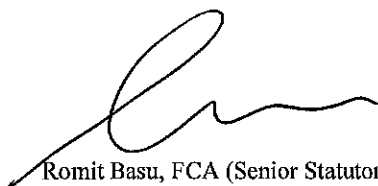
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu, FCA (Senior Statutory Auditor)
The Institute of Chartered Accountants in England and Wales

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Date:28/04/25.....

Relief Fund For Romania Limited

Statement of financial activities for the Year Ended 30th June 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|------------------------------------|--------------|-----------------------------------|-----------------------------|
| Income and endowments from | Notes | | |
| Donations and legacies | 2 | <u>50,700</u> | <u>34,707</u> |
| Expenditure on | | | |
| Raising funds | 3 | - | 9,855 |
| Charitable activities | 4 | | |
| Charitable activities | | <u>36,556</u> | <u>1,861</u> |
| Total | | <u>36,556</u> | <u>11,716</u> |
| NET INCOME | | 14,144 | 22,991 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>93,150</u> | <u>70,159</u> |
| Total funds carried forward | | <u>107,294</u> | <u>93,150</u> |

The notes form part of these financial statements

Relief Fund For Romania Limited (Registered number: 02940127)

**Statement of financial position
30th June 2024**

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|--------------|-----------------------------------|-----------------------------|
| Fixed assets | Notes | | |
| Investments | 11 | 2 | 2 |
| Current assets | | | |
| Debtors | 12 | 67,739 | 71,106 |
| Cash at bank | 13 | <u>41,354</u> | <u>23,021</u> |
| | | 109,093 | 94,127 |
| Creditors | | | |
| Amounts falling due within one year | 14 | <u>(1,802)</u> | <u>(979)</u> |
| Net current assets | | <u>107,292</u> | <u>93,148</u> |
| Total assets less current liabilities | | <u>107,294</u> | <u>93,150</u> |
| NET ASSETS | | <u>107,294</u> | <u>93,150</u> |
| Funds | 15 | | |
| Unrestricted funds | | <u>107,294</u> | <u>93,150</u> |
| Total funds | | <u>107,294</u> | <u>93,150</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Relief Fund For Romania Limited (Registered number: 02940127)

Statement of financial position - continued
30th June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
Mrs G Achihai
Trustee

28/04/25

The notes form part of these financial statements

Relief Fund For Romania Limited

Notes to the financial statements for the Year Ended 30th June 2024

1. Accounting policies

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

Relief Fund For Romania Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Relief Fund For Romania Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Relief Fund For Romania Limited

Notes to the financial statements - continued for the Year Ended 30th June 2024

1. Accounting policies - continued

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Relief Fund For Romania Limited

Notes to the financial statements - continued for the Year Ended 30th June 2024

1. Accounting policies - continued

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2. Donations and legacies

| | 2024 | 2023 |
|---------------------|---------------|---------------|
| | £ | £ |
| Donation | 47,290 | 32,067 |
| Subscription Income | <u>3,410</u> | <u>2,640</u> |
| | <u>50,700</u> | <u>34,707</u> |

3. Raising funds

Other trading activities

| | 2024 | 2023 |
|---------------------|----------|--------------|
| | £ | £ |
| Other project costs | <u>-</u> | <u>9,855</u> |

4. Charitable activities costs

| | Direct Costs £ | Grant funding of activities £ | Totals £ |
|-----------------------|----------------------|--|---------------|
| Charitable activities | <u>1,556</u> | <u>35,000</u> | <u>36,556</u> |

5. Trustees' remuneration and benefits

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

Relief Fund For Romania Limited

Notes to the financial statements - continued for the Year Ended 30th June 2024

6. Staff costs

There was 2 administrative staff and 5 charity shop staff during the year (2023: 2 administrative staff and 5 charity shop staff)

No employee received emoluments of more than £60,000 during the year.

7. Comparatives for the statement of financial activities

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| Income and endowments from | |
| Donations and legacies | <u>34,707</u> |
| Expenditure on | |
| Raising funds | 9,855 |
| Charitable activities | |
| Charitable activities | <u>1,861</u> |
| Total | <u>11,716</u> |
| NET INCOME | 22,991 |
| Reconciliation of funds | |
| Total funds brought forward | 70,159 |
| | <u> </u> |
| Total funds carried forward | <u>93,150</u> |

8. Analysis of governance and support costs

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Independent examiner fees | | |
| Other fees paid to examiners | 900 | 1,345 |
| Other governance costs | 656 | 516 |
| Total | 1,556 | 1,861 |

Relief Fund For Romania Limited

Notes to the financial statements - continued for the Year Ended 30th June 2024

9. Net incoming/(outgoing) resources for the year include

| | 2024 | 2023 |
|------------------|------------|--------------|
| Accountancy fees | 900 | 1,345 |
| Total | 900 | 1,345 |

10. Taxation

The charity is a registered charity and is therefore exempt from taxation.

11. Fixed asset investments

| | Share in group undertaking £ |
|-------------------------------------|---------------------------------------|
| Market value | |
| At 1st July 2023 and 30th June 2024 | <u>2</u> |
| Net book value | |
| At 30th June 2024 | <u>2</u> |
| At 30th June 2023 | <u>2</u> |

There were no investment assets outside the UK.

12. Debtors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------------------|---------------|---------------|
| Due from group undertakings | <u>67,739</u> | <u>71,106</u> |

13. Cash at bank

| | 2024 Total funds £ | 2023 Total funds £ |
|--------------------|-------------------------------------|-------------------------------------|
| Treasurers account | 35,785 | 21,330 |
| Paypal | <u>5,569</u> | <u>1,691</u> |
| Total | <u>41,354</u> | <u>23,021</u> |

Relief Fund For Romania Limited

Notes to the financial statements - continued for the Year Ended 30th June 2024

14. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------|--------------|------------|
| Trade creditors | - | 79 |
| Accruals | <u>1,802</u> | <u>900</u> |
| | <u>1,802</u> | <u>979</u> |

15. Movement in funds

| | At 1/7/23 £ | Net movement in funds £ | At 30/6/24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 93,150 | 14,144 | 107,294 |
| | <u>93,150</u> | <u>14,144</u> | <u>107,294</u> |
| TOTAL FUNDS | | | |
| | <u>93,150</u> | <u>14,144</u> | <u>107,294</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 50,700 | (36,556) | 14,144 |
| | <u>50,700</u> | <u>(36,556)</u> | <u>14,144</u> |
| TOTAL FUNDS | | | |
| | <u>50,700</u> | <u>(36,556)</u> | <u>14,144</u> |

Comparatives for movement in funds

| | At 1/7/22 £ | Net movement in funds £ | At 30/6/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 70,159 | 22,991 | 93,150 |
| | <u>70,159</u> | <u>22,991</u> | <u>93,150</u> |
| TOTAL FUNDS | | | |
| | <u>70,159</u> | <u>22,991</u> | <u>93,150</u> |

Relief Fund For Romania Limited

Notes to the financial statements - continued for the Year Ended 30th June 2024

15. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 34,707 | (11,716) | 22,991 |
| | <u>34,707</u> | <u>(11,716)</u> | <u>22,991</u> |
| TOTAL FUNDS | <u>34,707</u> | <u>(11,716)</u> | <u>22,991</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/7/22 £ | Net movement in funds £ | At 30/6/24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 70,159 | 37,135 | 107,294 |
| | <u>70,159</u> | <u>37,135</u> | <u>107,294</u> |
| TOTAL FUNDS | <u>70,159</u> | <u>37,135</u> | <u>107,294</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 85,407 | (48,272) | 37,135 |
| | <u>85,407</u> | <u>(48,272)</u> | <u>37,135</u> |
| TOTAL FUNDS | <u>85,407</u> | <u>(48,272)</u> | <u>37,135</u> |

Relief Fund For Romania Limited

**Notes to the financial statements - continued
for the Year Ended 30th June 2024**

16. Related party disclosures

During the year the charity made the following related party transactions:

Relief Fund for Romania Trading Limited

At the balance sheet date the amount due from Relief Fund for Romania Trading Limited was £67,739 (2023 - £71,106).