

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY

REFERENCE AND ADMINISTRATIVE INFORMATION

AS AT 30TH SEPTEMBER 2023

REGISTRATION DETAILS

The European Federation for Psychoanalytic Psychotherapy is registered as a charity in England and Wales (number 1046731) under the name: "The European Federation for Psychoanalytic Psychotherapy and its Applications to Health and Related Public Services, in the EC and EFTA Countries".

GOVERNING DOCUMENT

The European Federation for Psychoanalytic Psychotherapy is an unincorporated association governed by the Law of England and Wales and by its written constitution last amended in March 2017 and originally adopted in March 1991.

CHARITY TRUSTEES

The charity trustees are the members of the Executive Committee (now referred to as the Board). Their names are set out in the Report of the Trustees.

From 13th March 2009 the members of the Executive Committee are made up of two persons elected from each of the four sections of the Federation and a chairperson directly elected by the assembly of delegates. Additional members may be co-opted at the Executive Committee's discretion.

FORMAL ADDRESS

The European Federation for Psychoanalytic Psychotherapy, C/o British Psychoanalytic Council, Suite 7, 19-23 Wedmore Street, London N19 4RU

BANKERS

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling, Kent ME19 4JQ
And,
PostFinance,
Die Schweizerische Post,
Swiss Post International,
Mingerstrasse 12, P.O. Box, 3030
Berne, Switzerland

INDEPENDENT EXAMINER

P J Lucas FCCA
Lucas & Co
Chartered Certified Accountants
Godalming, Surrey, GU7 1EQ

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees present their report together with the accounts of The European Federation for Psychoanalytic Psychotherapy ("the Federation") for the year ended 30th September 2023. The European Federation for Psychoanalytic Psychotherapy is a registered charity, registered with the Charity Commissioners for England and Wales under number 1046731. The reference and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

The European Federation for Psychoanalytic Psychotherapy is established with the following objectives: to advance education, training and the development of psychotherapy which is psychoanalytic in principle and practice; to promote for the public benefit the relief of mental illness or disorder by developing psychoanalytic psychotherapy in Europe; and to promote research in psychoanalytic psychotherapy.

The Federation furthers its objectives as follows: by publishing the EFPP Book Series (formerly known as clinical monographs); by maintaining and developing communications with members of the profession of psychoanalytic psychotherapy throughout Europe; and by supporting the development of psychotherapy in the Federation's four sections at national level. There have been no material changes in policy since the last report.

STRUCTURE GOVERNANCE AND MANAGEMENT

The European Federation for Psychoanalytic Psychotherapy is an unincorporated association governed by the Law of England and Wales and by its written constitution, which was last amended in March 2017 and originally adopted in March 1991.

The European Federation for Psychoanalytic Psychotherapy is composed of four sections representing: (i) individual adult psychoanalytic psychotherapy; (ii) group analytic psychotherapy; (iii) child and adolescent psychoanalytic psychotherapy; and (iv) couple and family psychoanalytic psychotherapy. Each section has its own defined training standards, and these form part of the Federation's byelaws. Sections meet as frequently as they decide, as well as at the same times as general meetings of the Federation called by the Executive Committee.

Membership of the Federation is open to all European countries. Each member country may send up to two delegates from each section to a general meeting. The delegates are appointed by the organisation or organisations from the member countries that appear to the Federation to represent the section of the profession in the country concerned.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

STRUCTURE GOVERNANCE AND MANAGEMENT (continued)

The trustees of the Federation are the members of the Executive Committee. Since 13th March 2009, with the inclusion of the fourth section, the Executive Committee has been made up of two persons elected from each section of the Federation and a chairperson. Since October 2010 the general meeting of the delegates has elected the chairperson separately and directly. The Executive Committee may co-opt additional members at its discretion subject to the number of co-opted members not exceeding 1/3rd of the total Executive Committee. The trustees are responsible for the overall management and control of the Federation and meet regularly to manage its affairs.

The Federation has no paid staff and relies heavily upon the commitment of the members of its Executive Committee, who give freely of their time and expertise in furtherance of the Federation's objectives. For administration the Federation has an Administrative Officer based in Berlin and a Finance Officer based in the UK. The Finance Officer is a co-opted trustee and is paid in a self-employed capacity for her role as internal charity accountant.

PERFORMANCE AND ACHIEVEMENTS

The EFPP Board was able to resume face to face meetings after the pandemic and met in Madrid in a very welcoming environment organised by the current Spanish EFPP President, Maria Eugenia Cid Rodriguez. The board was working on the most important institutional tasks in hand and addressed urgent matters.

After carefully reviewing the finances, the board made the difficult decision to increase our annual subscriptions. The change will be effective from next financial year (2023/24). We have maintained our subscriptions at the same levels, in the past six years of continuous development. However, our operating costs have increased significantly due to inflationary pressures in recent times. We have made every effort to keep this increase to a minimum.

Aiming for long-term protection from inflation, the board decided to invest part of the reserves on an Ethical Investment Fund with Churches, Charities and Local Authorities Investment Management Ltd (CCLA). CCLA is authorised and regulated by the Financial Conduct Authority, UK and follows its rules and regulations to protect investors. CCLA is the UK's largest charity fund manager well known for managing investments for charities, religious organisations and the public sector. This aims to provide a long-term total return comprising growth in capital and income.

The Fund is designed for charities looking for income distributions and aiming for long-term protection from inflation from a portfolio which reflects client based ethical and responsible investment policies.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Help Ukraine

When the war broke out EFPP started immediately to organise and implement a project which was called the "HELP UKRAINE" project, inviting all organisations to join a common network which was aimed to provide the necessary help for the Ukrainian colleagues: financial donations, professional support through seminars and teaching about trauma, supervision and other interventions. We received approximately 15.000 euros from various countries, from members of the EFPP. The funds were directed to UAPP and APPU, the two main Ukrainian psychoanalytic psychotherapy organisations. The money was used to sustain and continue the following volunteer projects: (i) Walking together through difficult times, (ii) Trauma and childhood (iii) the volunteer supervision project "Help for helpers", with the British psychoanalysts helping Ukrainian psychotherapists working with the military, refugees and victims of violence, (iv) organising Work Discussion Groups for teachers working with displaced and orphaned children and (v) conducting the final year of a four-year training program for psychotherapists.

EFPP Delegates Meeting

The EFPP biennial Delegates meeting was held in March 2023 in Berlin. This was the first hybrid meeting, held three years after the first covid-19 lockdowns, where the delegates were finally able to meet face to face again.

The biennial delegates meeting brings together the elected representatives (delegates) of the national networks and organisations of the federation. During the event, important strategic issues are discussed and democratically decided upon.

The EFPP President, Maria Eugenia Cid was re-elected unanimously as the President for a further term. She presented a detailed report of the last two years activity and achievements. She also reminded the delegates of the difficult socio-political context surrounding the meeting and the importance of a space of togetherness and peace in which to think and share experiences, knowledge and understanding. She emphasised the need to review and reconfigure the relationship between the sections. The EFPP is a privileged institution in which the four modalities of psychoanalytic psychotherapy coexist: adults, children and adolescents, group and couples and families.

Cristina Calarasanu, EFPP's Vice President and Honorary Treasurer, thanked all the organisations for their cooperation and collaboration. She announced the end of her term as Treasurer, introducing Janaki Hemaratne as the new Honorary Treasurer and a co-opted Board member. The Board considers the co-option of external professionals as a most useful working tool and a good strategy to cope with the increasing number of tasks and the increasing complexity of institutional activities.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

There was a discussion around the topic of the Interplay of the Four Sections where questions such as ‘what do we want to know from others, where do you see convergences, when have you experienced cooperation, how could we foster interplay, where do you see obstacles’ were addressed in small discussion groups which shared their results afterwards.

Part of the meeting was dedicated to our Ukrainian colleagues, with a space for Working in times of War. Their moving presentations allowed us a complex and vivid picture of what has been happening in Ukraine since the war broke out and the way they have coped with the challenges and the suffering with bravery and dignity.

We said goodbye to Maria Tereza Diez who ended her term as Honorary Secretary and chair of C&A section. Piret Visnapuu-Bernardt was elected as the new chair of the C & A section.

Hansjorg Messner and Uri Levin also ended their terms as Adult and Group section chairs respectively. Gianfranco Buonfiglio and Anna Zajenkowska were elected as the new chairs of Adult and Group sections respectively. Hansjorg Messner and Uri Levin were co-opted as National Network coordinator and Large Group coordinator respectively.

EFPP Research-Award

The EFPP Research Award is given every second year at the biennial Delegates meeting.

The 2023 winner is Nick Midgley together with co-authors Rose Mortimer, Antonella Cirasola, Prisha Batra and Eilis Kennedy for the paper: “The Evidence-Base for Psychodynamic Psychotherapy with Children and Adolescents: A Narrative Synthesis”. The paper was published in *Frontiers in Psychology*, in April 2021. The awarded paper is an important milestone showing the evidence of effectiveness of psychodynamic psychotherapy with children and adolescents. The members of the Scientific committee chaired the presentation of the award via zoom.

EFPP Book Series

The EFPP Book Series has kept its high professional standard and enhanced the Federation’s objectives. The book series deals with current scientific issues and clinical practice within the membership and its clinicians and reaches beyond that to the international scientific community. The publisher of the Book Series is Routledge, a leading global publisher of quality academic books, journals & online references.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The Book Series has a new editorial team, consisting of four members and coordinated by the Editor in Chief. The Book Series offered support for the Italian colleagues on their project of publishing an English version of the book "Psychoanalytic Psychotherapy between Identity and Change" edited by Luigia Crespi and Isabella Lapi. A new editorial project received the go ahead from the EFPP board to publish a book about changes, challenges and transformation of today's couples and families called, 'Couple and Family Metamorphosis: Exploring inside and outside differences'. There was an invitation to all EFPP members of all four sections to explore and write about relevant clinical experiences. A call for papers was sent out to all EFPP members.

EFPP Conferences

EFPP Conference

The board has been working on the next EFPP Conference that will take place 27-29 September 2024. This will be a Four Sections Conference, organised by Poland in conjunction with the EFPP. The organisational co-chairs from the board are Michael Stasch and Uri Levin working along with the local organising committee headed by Anna Zajenkowska.

The chosen Conference theme: "A different world? Psychoanalytic Psychotherapy and Relatedness in stormy times".

1st International Psychoanalytic Encounter on Couples and Families: IPECF 2023

The 1st Psychoanalytic International Encounter on Couple and Family organised by the IACFP, EFPP and COFAP (IPA) was held on 28-29 April 2023 online via zoom with remote simultaneous interpreting services in many languages.

The International Encounter is born from the initiative of these three major institutions meeting for the first time, with the aim of opening new lines of reflection on Clinics and Training, in the field of the family and couples, by addressing all psychoanalytic currents existing today. The event discussed clinical work and allowed participants to listen to different perspectives on the couple and family therapy material that was presented by each of the organising institutions. Colleagues from all continents and regions: the Americas (South, Central and North); Northern and Southern Europe; East and West; Asia Pacific and Africa, took part.

Discussion on training highlighted the orientations in psychoanalytic practice (Freudian, post-Freudian, European, North American and Latin American currents).

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The “Large group”

The “Large group” was formed in conjunction with the Help Ukraine project with Gila Ofer and Uri Levin as conductors. It facilitated a regular, virtual internet platform as a necessary moral support for our members in the affected country. It also allowed all other members to participate in (including members from Russia) and explore together the impact this was having. The Large Group offered an ongoing virtual weekly space for many months.

The National Network

The national network committee consisting of the EFPP President Maria Eugenia Cid Rodriguez, Vice president, Cristina Calarasanu as well as the chair of the committee, Hansjorg Messner, oversees and coordinates the diverse national networks of the federation. In normal circumstances it is the specific national network that calls upon the committee to intervene to clarify or mediate about issues concerning the internal workings of the network and its multiple components. The focus of the committee in these instances is mainly to listen and gather an understanding of the issues in hand. In the past year we had several meetings with the Russian national network. The committee is proactive when new national networks are forged and clarity of purpose, governance and cooperation within, as well as with the federation are established. We have meetings scheduled in the near future with the networks in France, in Greece and in Kazakhstan.

Shortly after the pandemic started to be more contained, EFPP attempted to resume its usual activities, while at the same time incorporating those new activities that were introduced during the pandemic with the help of new technologies and online communication. All regular meetings via Zoom have continued, allowing greater cooperation and ongoing collaboration on several tasks and projects. At the beginning of 2022, the Federation was, however, impacted strongly by the war in Ukraine that started in February and affected two EFPP constituents directly. The board of the federation decided to support these constituents, morally and financially.

FINANCIAL REVIEW

The accounts of The European Federation for Psychoanalytic Psychotherapy have been prepared in accordance with the Charities SORP (FRS 102) “Accounting and Reporting by Charities” Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Statement of Financial Activities shows how the Federation’s funds have been raised and applied during the year under report.

The Balance Sheet on 30th September 2023 discloses monies with the banks of £84,032, debtors of £14,490, and liabilities of £21,495.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

FINANCIAL REVIEW (continued)

Financial stability is vital if the Federation is to look forward with confidence to becoming even more effective in attaining its charitable objectives. The continued financial support from its members is crucial to the Federation in achieving this aim.

RESERVES

The Federation's unrestricted funds on 30th September 2023 were £77,000, comprising general fund, £49,187, and designated fund, £27,813. There are two designated funds. One is designed to set aside funds for the completion of the last five proposed books in the current EFPP Book Series. The other is a biennial award given to authors of papers or books in the field of psychoanalytic psychotherapy that deal with a research issue or are the product of concrete research in the psychoanalytic psychotherapeutic field. Restricted funds totalling £1,913 are held to be spent on an EFPP monograph book and on creating an electronic database for research literature. Nothing was expended on these projects during the year.

Given the lack of voluntary income, the trustees believe that it is essential that the financial reserves be maintained at a level exceeding £50,000 to protect the Federation's ability to continue its work and to implement its plans. The steps taken over the last three years to reduce costs were effective and the total funds of the charity now exceed the target, which the board considers to be satisfactory.

BOARD

The following served as members of the Board of The European Federation for Psychoanalytic Psychotherapy during the year and are serving currently:

President	Maria Eugenia Cid Rodriguez
Vice President	Hansjoerg Messner (Resigned 3 rd March 2023) Cristina Calarasanu (Appointed 3 rd March 2023)
Hon Secretary	Maria Teresa Diez Grieser (Resigned 3 rd March 2023) Odile Gaverieux (Appointed 23 rd June 2023)
Hon Treasurer	Cristina Calarasanu (Resigned 3 rd March 2023) Janaki Hemaratne (Appointed 3 rd March 2023 as a co-opted member)
Conference Coordinator	Maria Teresa Diez Grieser (Resigned 3 rd March 2023) Uri Levin and Michael Stasch (Appointed 3 rd March 2023)
Editor in Chief of EFPP Book Series	Cristina Calarasanu

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

BOARD (continued)

National Networks Committee Coordinator	Hansjoerg Messner (Appointed 3 rd March 2023 as a co-opted member)
Large Group Coordinator	Uri Levin (Appointed 3 rd March 2023 as a co-opted member)

Adult Psychotherapy Section

Section Coordinator/Chair	Hansjoerg Messner (Resigned 3 rd March 2023) Gianfranco Buonfiglio (Appointed 3 rd March 2023)
Representative	Karen Amouyal (Appointed 5 th September 2023 as a co-opted member)

Child and Adolescent Psychotherapy Section

Section Coordinator/Chair	Piret Visnapuu Bernardt (Appointed 3 rd March 2023)
Representative	Odile Gaverieux (Appointed 3 rd March 2023 as a full trustee)

Group Psychotherapy Section

Section Coordinator/Chair	Uri Levin (Resigned 3 rd March 2023) Anna Zajenkowska (Appointed 3 rd March 2023)
Representative	Hanne-Sofie Johnson Dahl (Appointed 3 rd March 2023)

Couple and Family Psychotherapy Section

Section Coordinator/Chair	Cristina Calarasanu
Representative	Michael Stasch

OTHER POST HOLDERS

Administrative/Web Secretary	Anne Gronskov Sauer
Editor in Chief of EFPP Review (e-journal)	Gila Ofer (Resigned 27 th October 2023)

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

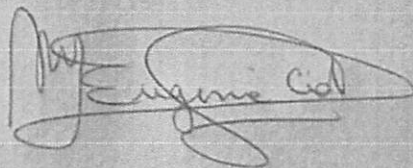
The trustees of European Federation for Psychoanalytic Psychotherapy are the members of the Executive Committee.

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Federation and of the surplus of income or excess of expenditure for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Federation will continue its activities.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Federation and which enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the Federation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Executive Committee on 24th July 2024 and signed on its behalf by Maria Eugenia Cid Rodriguez, President of EFPP.

A handwritten signature in dark ink, appearing to read 'Maria Eugenia Cid', with a large, sweeping flourish extending to the right.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY**

I report on the accounts for the year ended 30th September 2023, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act;
and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed as Independent Examiner by P J Lucas FCCA of Lucas & Co Chartered Certified Accountants, 11 Church Street, Godalming, Surrey GU7 1EQ on 30 July 2024

PJL

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
	<u>Note</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£
INCOMING RESOURCES	1(e)				
Subscriptions	1 (f)	42,958	-	42,958	41,654
Publishing income from EFPP Book Series	1 (g)	335	-	335	888
Delegates' meeting fees		16,168	-	16,168	-
Conferences and events		7,997	-	7,997	1,256
Exchange gains		662	-	662	1,768
Interest received		45	-	45	2
Total Incoming Resources		68,165	0	68,165	45,568
RESOURCES EXPENDED	1 (h)				
Executive committee meeting costs		10,262	-	10,262	7,391
Delegates meeting costs		22,505	-	22,505	3,241
Conference expenses		8,719	-	8,719	-
Research awards		1,770	-	1,770	-
Subscriptions from members written off as unrecoverable	1 (f)	87	-	87	170
Training and support		1,750	-	1,750	2,547
Website		2,087	-	2,087	2,087
Secretarial assistance		17,362	-	17,362	16,809
Printing,stationery,postage communication		719	-	719	678
Computer and internet expenses		-	-	-	-
Accountancy and bookkeeping		12,715	-	12,715	10,767
Bank charges		1,074	-	1,074	754
Amortisation of website development costs		629	-	629	2,980
Depreciation of tangible assets	1 (i)	-	-	-	-
Exchange losses		-	-	-	-
Total Resources Expended		79,679	0	79,679	47,424
NET (OUTGOING) / INCOMING RESOURCES		(11,514)	£0	(11,514)	(1,856)

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

(continued)

	<u>Note</u>	2023 Unrestricted <u>Funds</u> £	2023 Restricted <u>Funds</u> £	2023 Total <u>Funds</u> £	2022 Total <u>Funds</u> £
NET (OUTGOING)/INCOMING RESOURCES (Brought down)		(11,514)	-	(11,514)	(1,856)
TOTAL FUNDS BROUGHT FORWARD		88,514	1,913	90,427	92,283
TOTAL FUNDS CARRIED FORWARD		<u>£77,000</u>	<u>£1,913</u>	<u>£78,913</u>	<u>£90,427</u>

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY

BALANCE SHEET

AS AT 30TH SEPTEMBER 2023

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
FIXED ASSETS					
Computer Equipment		-		-	
Website Development		<u>1,886</u>		<u>1,474</u>	
			1,886		1474
CURRENT ASSETS					
Debtors	4	14,490		1,146	
Cash at bank		<u>84,032</u>		<u>101,842</u>	
		<u>98,522</u>		<u>102,988</u>	
LIABILITIES					
Creditors: Due within one year	5	<u>21,495</u>		<u>14,035</u>	
NET CURRENT ASSETS			<u>77,027</u>		<u>88,953</u>
NET ASSETS AND TOTAL ASSETS			<u>78,913</u>		<u>90,427</u>
LESS CURRENT LIABILITIES					
THE FUNDS OF THE CHARITY					
RESTRICTED INCOME FUNDS	6 and 8		1,913		1,913
UNRESTRICTED INCOME FUNDS					
GENERAL FUND	7 and 8	49,187		61,036	
DESIGNATED FUND	7 and 8	<u>27,813</u>		<u>27,478</u>	
			77,000		88,514
TOTAL CHARITY FUNDS			<u><u>£78,913</u></u>		<u><u>£90,427</u></u>

Approved by the Executive Committee on 24/07/2024 and signed on its behalf
by Janaki Hemaratne, Treasurer.

Janaki Hemaratne

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES

(a) Basis of accounts and going concern

The accounts are prepared under the historical convention and in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. Advantage has been taken of the exemption from the requirement to prepare a cash flow statement for the year ended 30th September 2023.

The result for the year saw the charity record net outgoing resources of £11,514 (2022, net outgoing resources of £1,856). The accounts have been prepared on a going concern basis.

(b) Charity Registration

The European Federation for Psychoanalytic Psychotherapy and its Applications to Health and Related Public Services, in the EC and EFTA Countries became a registered charity on 24th May 1995 (registered with the Charity Commissioners for England and Wales number 1046731).

(c) Foreign Currencies

Transactions denominated in foreign currencies are translated into Sterling and recorded at an average rate of exchange for the period. Monetary assets and liabilities originally denominated in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. All exchange differences are charged or credited to the Statement of Financial Activities.

(d) Funds

Restricted funds are those the use of which is restricted by the conditions imposed by the donors.

Unrestricted general funds are those that are used for the general advancement of the charity's objectives.

Unrestricted designated funds are set aside for a particular purpose or project without legally restricting the discretion to apply the funds.

(e) Incoming resources

As permitted by the Charities SORP, Appendix 5 Accounting for Smaller Charities, incoming resources are analysed by their natural resource categories rather than by activity categories.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES (continued)

(e) Incoming resources (continued)

Incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, its receipt is sufficiently certain, and its value can be measured reliably.

Deferred income represents amounts received for future periods and is credited to incoming resources in the period for which it is received.

In common with many other charities of similar size and organisation, a proportion of The European Federation for Psychoanalytic Psychotherapy's income is derived from voluntary sources, which cannot be controlled fully until entered in the accounting records. The charity's accounting procedures are intended to ensure that income received is promptly banked. Voluntary income is recorded when received by the administrator in London with the exception that certain donations are accounted for on an accruals basis when the intention to make the donation has been documented and formally notified.

(f) Subscriptions

Subscriptions are non-returnable and are accounted for on an accruals basis, the income being recognised in the period to which it relates. Subscriptions that are deemed to be irrecoverable are written off.

(g) Other incoming resources

Publishing income, including royalties and advances, is accounted for on an accruals basis in respect of periods ending before the balance sheet date for which royalty statements have been received and otherwise on a cash receipts basis or when formally set off against publishing liabilities.

(h) Resources expended

As permitted by the Charities SORP, resources expended are analysed by their natural resources categories rather than by activity categories.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES (continued)

(i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or value if donated) less depreciation. Items are not capitalised if they cost less than £100.

Depreciation is provided on the tangible fixed assets at the following rate per annum to write off the book value less estimated residual value of those assets over their estimate useful lives:

Fixtures, fittings and equipment – 33 1/3% Straight line

Website development – 25% Straight Line

2. ADMINISTRATION AND STAFF EMOLUMENTS

The European Federation for Psychoanalytic Psychotherapy have two self-employed staff paid for their services; the Administrative Secretary based in Berlin and the Finance Officer based in London.

3. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES

	<u>2023</u>	<u>2022</u>
	£	£
Expenses paid to committee members acting as trustees:		
Travel, subsistence, training and support	<u>14,503</u>	<u>7,015</u>

The number of trustees who received expense payments was 11 (2022:7).

One of the trustees was paid £5,087 for her ongoing services as self-employed internal accountant to the charity from 3rd March 2023 to 30th September 2023. No other trustees were remunerated in 2023 and no trustees were remunerated in 2022.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

4. DEBTORS

	<u>2023</u>	<u>2022</u>
	£	£
Due within one year:		
Trade debtors	1586	-
Trade loan	10414	-
Prepaid expenses	0	806
Paypal	2,490	340
	<u>£14,490</u>	<u>£1,146</u>

5. CREDITORS: DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Deferred revenue	0	1,131
Creditors and accrued expenses	21,495	12,904
	<u>£21,495</u>	<u>£14,035</u>

6. RESTRICTED FUNDS

The income funds of The European Federation for Psychoanalytic Psychotherapy include restricted funds comprising the following unexpended balances of donations held on trusts to be applied for specific purposes:

	Balance 30th Sept. <u>2022</u>	Incoming <u>resources</u>	Resources expended & transfers	Balance 30th Sept. <u>2023</u>
	£	£	£	£
EFPP Book (Monograph) (Group)	486	-	-	486
Electronic Database for Research literature	1,427	-	-	1,427
	<u>£1,913</u>	<u>£0</u>	<u>£0</u>	<u>£1,913</u>

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

7. UNRESTRICTED FUNDS

	Balance 30th Sept. <u>2022</u> £	Incoming resources £	Resources expended £	Transfers £	Balance 30th Sept. <u>2023</u> £
General Fund	61,036	67,830	(79,679)	-	49,187
Designated Fund	27,478	335	-	-	27,813
	<u>£88,514</u>	<u>£68,165</u>	<u>£(79,679)</u>	<u>£0</u>	<u>£77,000</u>

The EFPP Book Series fund has been designated to provide for the completion of the last five proposed books in the current series, including translation and editorial costs, over a period of five years. Royalty income of £335 increased the year-end balance to £27,813.

The biennial Research Award fund gave awards totalling £1,770 during the year and had no opening or closing balance.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted general fund £	Unrestricted designated fund £	Restricted funds £	Total funds £
Net current assets	49,187	27,813	1,913	78,913
	<u>49,187</u>	<u>27,813</u>	<u>1,913</u>	<u>78,913</u>

The trustees consider that, on a fund-by-fund basis, the net assets of the charity are available and adequate to fulfil its obligations.