

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2021

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

<u>CONTENTS</u>	<u>Page</u>
Reference and administrative information	1
Report of the Trustees	2-9
Report of the independent examiner	10
Statement of financial activities	11-12
Balance sheet	13
Notes of the accounts	14-18

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REFERENCE AND ADMINISTRATIVE INFORMATION

AS AT 30TH SEPTEMBER 2021

REGISTRATION DETAILS	The European Federation for Psychoanalytic Psychotherapy is registered as a charity in England and Wales (number 1046731) under the name: "The European Federation for Psychoanalytic Psychotherapy and its Applications to Health and Related Public Services, in the EC and EFTA Countries".
GOVERNING DOCUMENT	The European Federation for Psychoanalytic Psychotherapy is an unincorporated association governed by the Law of England and Wales and by its written constitution last amended in March 2017 and originally adopted in March 1991.
CHARITY TRUSTEES	<p>The charity trustees are the members of the Executive Committee (now referred to as the Board). Their names are set out in the Report of the Trustees.</p> <p>From 13th March 2009 the members of the Executive Committee are made up of two persons elected from each of the four sections of the Federation and a chairperson directly elected by the assembly of delegates. Additional members may be co-opted at the Executive Committee's discretion.</p>
FORMAL ADDRESS	The European Federation for Psychoanalytic Psychotherapy, C/o British Psychoanalytic Council, Suite 7, 19-23 Wedmore Street, London N19 4RU
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ And, PostFinance,

Die Schweizerische Post,
Swiss Post International,
Mingerstrasse 12, P.O. Box, 3030
Berne, Switzerland

INDEPENDENT
EXAMINER

P J Lucas FCCA
Lucas & Co
Chartered Certified Accountants
Godalming, Surrey, GU7 1EQ

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees present their report together with the accounts of The European Federation for Psychoanalytic Psychotherapy ("the Federation") for the year ended 30th September 2021. The European Federation for Psychoanalytic Psychotherapy is a registered charity, registered with the Charity Commissioners for England and Wales under number 1046731. The reference and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

The European Federation for Psychoanalytic Psychotherapy is established to advance education, training and the development of psychotherapy which is psychoanalytic in principle and practice; to promote for the public benefit the relief of mental illness or disorder by developing psychoanalytic psychotherapy in Europe; and to promote research in psychoanalytic psychotherapy.

The Federation furthers its objectives by the publication of the EFPP Book Series (formerly known as clinical monographs); by maintaining and developing communications with members of the profession of psychoanalytic psychotherapy throughout Europe; and by supporting the development of psychotherapy in the Federation's four sections at national level. Other than the inclusion (March 2009) of the Couples and Family Section, there have been no material changes in policy since the last report.

STRUCTURE GOVERNANCE AND MANAGEMENT

The European Federation for Psychoanalytic Psychotherapy is an unincorporated association governed by the Law of England and Wales and by its written constitution last amended in March 2017 and originally adopted in March 1991.

The European Federation for Psychoanalytic Psychotherapy is composed of four sections representing individual adult psychoanalytic psychotherapy; group analytic psychotherapy; child and adolescent psychoanalytic psychotherapy and couple and family psychoanalytic psychotherapy. Each section has its own defined training standards and these form part of the Federation's byelaws. Sections meet as frequently as they decide and at times of general meetings of the Federation called by the Executive Committee.

Membership of the Federation is open to all European countries. Each member country may send up to two delegates from each section to a general meeting. The delegates are appointed by the organisation or organisations from the member countries that appear to the Federation to represent the section of the profession in the country concerned.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

STRUCTURE GOVERNANCE AND MANAGEMENT (continued)

The trustees of the Federation are the members of the Executive Committee. From 13th March 2009, with the inclusion of the fourth section, the Executive Committee was made up of two persons elected from each section of the Federation and a chairperson. Since October 2010 the general meeting of the delegates has elected the chairperson separately and directly. The Executive Committee may co-opt additional members at its discretion subject to the number of co-opted members not exceeding 1/3rd of the total Executive Committee. The trustees are responsible for the overall management and control of the Federation and meet regularly to manage its affairs.

The Federation has no paid staff and relies heavily upon the commitment of the members of its Executive Committee who give freely of their time and expertise in furtherance of the Federation's objectives. For administration the Federation has one administrative officer based in the UK and one in Europe.

PERFORMANCE AND ACHIEVEMENTS

It has been the tradition in the EFPP that the president's homeland is also the seat of the newly constituted board, and the venue of its regular meetings. Therefore after the election of the new President, Maria Eugenia Cid, the Board duly met for the first time in Madrid, Spain. At the first meeting in October 2019, the board worked for three days to accommodate the considerable agenda. This included discussing the incoming President's vision for the coming two year period, and creating systems and procedures to implement it.

Central to the new President's vision is the end of the marginalisation of the Eastern European countries, whose progress in terms of developing training programmes and organisations complying with the EFPP standards has been remarkable. The President envisions a future where the division of European countries into developed and underdeveloped countries, essentially a split between East and West, is no longer recognised. The aim is to develop a Europe-wide strategy that will allow this.

Cooperation between national networks and the EFPP board is being further strengthened and joint projects are being encouraged. One such project involves resource sharing by inviting speakers that are able to give lectures in several countries rather than in only one, hence allowing the sharing of costs and creating a platform for inter-organisational discussions. With the current level of internet technology such events can also be shared via video conferencing platforms.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The Pandemic situation which started at the beginning of 2020 has had a profound impact on the workings of the EFPP. It has caused difficulties, but has also presented opportunities through new forms of communication. EFPP Board members and delegates have been able to provide help and advice via various platforms offered to all organisations and members. Regular video conferencing meetings for each section's delegates, coordinated by the Chairs, have also been offered, together with a monthly seminar about training institutes coordinated by Peter Miest.

The pandemic added complexity to the development of the EFPP at different levels such as organisational, scientific, economic, political and emotional. We had to abruptly modify our activities. The planned scientific conferences, activities of networks and various projects had to be postponed. The pandemic also presented us with new psychotherapeutic experiences and clinical, technical and theoretical challenges. In response, the EFPP with all the organisations and networks that comprise it as an Institution, provided an active, dynamic space that allowed all networks and their members to share those new experiences. Using online platforms, study and discussion groups exchanged thoughts and articles in order to find answers to the questions the pandemic situation posed. Topics covered included clinical issues, revisiting theoretical psychoanalytic concepts, use of technology, research, organisation of assistance to health professionals and victims, crisis interventions, effect on different age groups, families, couples, groups, institutional uncertainties and politics. The Board also met

via video conferencing more frequently than before to reflect upon this new situation and to find strategies to cope with it.

Members of the EFPP Board had work meetings with the Board members of national institutions, using the new forms of communication that we have all become accustomed to. This has made it possible to discuss issues regarding national organisational culture and membership of the EFPP in a more expedient fashion than before, both for existing member organisations and for organisations seeking membership. In video conferencing meetings between section Chairs and delegates it has been possible not only to establish more personal contacts and to create a virtual space in which to get to know each other, but also to initiate specific discussions in relation to important evolving themes in the section. By the same token these discussions have allowed the overall aims of the EFPP to be conveyed. These meetings have proven to be very effective at developing a better mutual understanding of the aims of the EFPP and national networks, and forming a consensus.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC PSYCHOTHERAPY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The biennial Delegates Meeting was held in March 2021 via video conferencing due to the enduring challenges that the pandemic posed. Beside the work agenda proposed to the delegates, the meeting was also an opportunity to celebrate 30 years of EFPP. For this occasion, EFPP proposed to their members to have a podcast on the EFPP website, hosting interviews with the founder members of the EFPP.

Organisational Byelaws

During 2021 the Board agreed to create and implement a set of Organisational Byelaws to further strengthen the organisational structure of the EFPP. The Organisational Byelaws will include a number of important documents including a document on National Networks, the Institutional Ethical Code, a document on Representativeness and a document on the Role of Delegates. Four different working groups were set up for this task including a

working group to look at the Representation model which aims to offer a more accurate picture of the way small, medium and large organisations and National Networks are placed within the EFPP structure in terms of voting rights.

Two important topics have been concluded: firstly, the working party that worked on the Institutional Ethical Code developed a pertinent ethical code which will be part of the EFPP Organisational Byelaws and will benefit all the EFPP member institutions, being a useful tool to regulate how they function.

Secondly, a final document on National Networks has been completed, clarifying what is meant by a national network and the process of implementation, providing interesting examples of how national networks have made an impact on health system politics.

EFPP Research Award

The coordinators of the Research Award, at the 2021 biennial delegates' meeting were María Teresa Díaz and Ulrich Schultz-Venrath. They evaluated the papers submitted for the Award. The award (2,000 Euros) is usually presented to the winner during the biennial delegates meeting. Unfortunately, this time there was no suitable winner. The new coordinators of the Award are Maria Teresa and Michael Stasch.

EFPP Archives

Following a proposal from the founder of the EFPP Brian Martindale to organise the EFPP Archive, the president and the secretary of the EFPP, together with Brian Martindale, and an external archivist have created a system to recover and preserve EFPP official documents. The archive will not only recreate the narrative of the history of the EFPP in the past 30 years but also will help to better understand the evolution of each section and development of those sections over the years.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

EFPP Book Series

The EFPP Book Series has kept its high professional standard and enhanced the Federation's objectives. The book series deals with current scientific issues and clinical practice within the membership and its clinicians and reaches out beyond to the international scientific community.

Following the EFPP Belgrade Conference in May 2018, a new book, *The Social Traumata*, is in the final stages of publication.

The publisher of the Book Series is Routledge, a leading global publisher of quality academic books, journals & online references.

EFPP Review (e-journal)

The EFPP Review (e-journal) is continuing to work well with Gila Ofer as editor-in chief, and our members have continued to endorse the idea of publishing papers online. Several papers are already on the website including *Is the Psychoanalysis Paradigm of Mind still valid?* by Miko Corlukic and Mara Tripkovic. You can access all the reviews at <https://efpp.org/resources/efpp-review/>.

EFPP Conferences

EFPP One Day Conference: Pandemic in our life, impact on our patients (a shorter version of the conference that had to be postponed due to the pandemic) was considered a fruitful event with good feedback from the attendees. The Board discussed the idea of providing online space to create similar scientific or organisational short events in future. The Board also reflected on the possibility of the next EFPP Conference being a hybrid event, allowing a live reconnection for those able to attend in person while also allowing others to join online.

EFPP Conference Grant

During 2021, the Board agreed to offer member organisations, an annual financial grant, a maximum of 2000€, towards the cost of holding psychoanalytic conferences. The member organisations have to complete and submit an application form obtained from the EFPP office to apply for the grant. The first conference grant under this scheme was offered to the Child section of the Czech Association for Psychoanalytic Psychotherapy (CSPAP) to support the international conference 'Separation' held in Prague October 9 -10 2021.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

EFPP Website

The transformation of the EFPP website is now complete. We are currently working on further development of the website and database. This is obviously very important and pertinent in the context of the new normal, the absence of real life interactions and the need to communicate virtually. The new website contains various technological features that allow us to share video content and to disseminate seminars amongst the members. The website allows national network sites to interconnect with the EFPP website and is developing into a large interactive network.

FINANCIAL REVIEW

The accounts of The European Federation for Psychoanalytic Psychotherapy have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Statement of Financial Activities shows how the Federation's funds have been raised and applied during the year under report.

The Balance Sheet at 30th September 2021 discloses monies with the banks of £97,878, debtors of £Nil, and liabilities of £8,898.

Financial stability is vital if the Federation is to look forward with confidence to becoming even more effective in attaining its charitable objectives. The continued financial support from its members is crucial to the Federation in achieving this aim.

RESERVES

The Federation's unrestricted funds at 30th September 2021 were £90,370, comprising general fund, £63,781, and designated fund, £26,589. There are two designated funds. One is designed to set aside funds for the completion of the last five proposed books in the current EFPP Book Series. The other is a biennial award given to authors of papers or books in the field of psychoanalytic psychotherapy that deal with a research issue or are the product of concrete research in the psychoanalytic psychotherapeutic field. Restricted funds totalling £1,913 are held to be spent on an EFPP monograph book and on creating an electronic database for

research literature. Nothing was expended on these projects during the year._

Given the lack of voluntary income, the trustees believe that it is essential that the financial reserves be maintained at a level exceeding £50,000 to protect the Federation's ability to continue its work and to implement its plans for the future. The steps taken over the last three years to reduce costs were effective and the total funds of the charity now exceed the target, which the board considers to be satisfactory.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

BOARD

The following served as members of the Board of The European Federation for Psychoanalytic Psychotherapy during the year and are serving currently:

President	Maria Eugenia Cid Rodriguez
Vice President	Hansjoerg Messner
Hon Secretary	Maria Teresa Diez Grieser
Hon Treasurer	Cristina Calarasanu
Conference Coordinator	Maria Teresa Diez Grieser
Editors in Chief of EFPP Book Series	Anne-Marie Schloesser (Resigned 4 th November 2021) Cristina Calarasanu (Appointed 4 th November 2021)

Adult Psychotherapy Section

Section	Hansjoerg Messner
Coordinator/Chair	
Representative	Arja Huttunen (Resigned 10 th December 2021) Gianfranco Buonfiglio (Appointed 10 th December 2021 as a Co-opted member)

Child and Adolescent Psychotherapy Section

Section	Maria Teresa Diez Grieser
Coordinator/Chair	
Representative	Piret Visnapuu

Group Psychotherapy Section

Section	Ulrich Schultz-Venrath (Resigned 6 th March 2021) Uri Levin (Appointed 6 th March 2021)
Coordinator/Chair	
Representative	Anna Zajenkowska (Appointed 6 th March 2021)

Couple and Family Psychotherapy Section

Section	Cristina Calarasanu
Coordinator/Chair	
Representative	Michael Stasch

OTHER POST HOLDERS

Administrative Secretary	Anne Gronskov Sauer
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Finance Officer
Editor in Chief of EFPP
Review (e-journal)
Eastern European
Coordinator
Web Coordinator
Web Secretary
Webmaster

Janaki Hemaratne
Gila Ofer

Gila Ofer (Position discontinued 6th
March 2021)
Uri Levin
Anne Gronskov Sauer
Javier A Beigbeder

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL
STATEMENTS

The trustees of European Federation for Psychoanalytic Psychotherapy are the members of the Executive Committee.

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Federation and of the surplus of income or excess of expenditure for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Federation will continue its activities.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Federation and which enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the Federation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Executive Committee on _____ and
signed on its behalf by Maria Eugenia Cid Rodriguez, President of
EFPP.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

I report on the accounts for the year ended 30th September 2021, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act);
and
state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed as Independent Examiner by P J Lucas FCCA of Lucas & Co
Chartered Certified Accountants, 11 Church Street, Godalming, Surrey
GU7 1EQ on _____.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

		2021 Unrestricted <u>Funds</u> £	2021 Restricted <u>Funds</u> £	2021 Total <u>Funds</u> £	2020 Total <u>Funds</u> £
	<u>Note</u>				
INCOMING RESOURCES	1 (e)				
Subscriptions	1 (f)	43,644	-	43,644	42,858
Publishing income from EFPP Book Series	1 (g)	680	-	680	-
Delegates' meeting fees		3,856	-	3,856	-
Exchange gains		-	-	-	1,948
Total Incoming Resources		<u>48,180</u>	<u>0</u>	<u>48,180</u>	<u>44,806</u>
RESOURCES EXPENDED	1 (h)				
Executive committee meeting costs		-	-	-	4,935
Delegates meeting costs		772	-	772	-
Subscriptions from members written off as unrecoverable	1 (f)	973	-	973	125
Website		2,105	-	2,105	1,237
Secretarial assistance		15,858	-	15,858	7,440
Printing, stationery, postage communication		345	-	345	719
Computer and internet expenses		1,433	-	1,433	-
Accountancy and bookkeeping		8,028	-	8,028	8,064
Bank charges		644	-	644	679
Amortisation of website development costs		2,693	-	2,693	2,387
Depreciation of tangible assets	1 (i)	-	-	-	391
Exchange losses		5,367	-	5,367	-
Total Resources Expended		<u>38,218</u>	<u>0</u>	<u>38,218</u>	<u>25,977</u>
NET (OUTGOING) / INCOMING RESOURCES		<u>9,962</u>	<u>£0</u>	<u>9,962</u>	<u>18,829</u>

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

(continued)

	<u>Note</u>	2021 Unrestricted <u>Funds</u> £	2021 Restricted <u>Funds</u> £	2021 Total <u>Funds</u> £	2020 Total <u>Funds</u> £
NET (OUTGOING)/ INCOMING RESOURCES (Brought down)		9,962	-	9,962	18,829
TOTAL FUNDS BROUGHT FORWARD		80,408	1,913	82,321	63,492
TOTAL FUNDS CARRIED FORWARD		<u>£90,370</u>	<u>£1,913</u>	<u>£92,283</u>	<u>£82,321</u>

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

BALANCE SHEET

AS AT 30TH SEPTEMBER 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
FIXED ASSETS					
Computer Equipment		-		-	
Website Development		<u>3,303</u>		<u>4,774</u>	
			3,303		4774
CURRENT ASSETS					
Debtors	4	-		2,512	
Cash at bank		<u>97,878</u>		<u>89,620</u>	
		<u>97,878</u>		<u>92,132</u>	
LIABILITIES					
Creditors: Due within one year	5	<u>8,898</u>		<u>14,585</u>	
NET CURRENT ASSETS			88,980		77,547
NET ASSETS AND TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,283</u>		<u>82,321</u>
THE FUNDS OF THE CHARITY					
RESTRICTED INCOME FUNDS	6		1,913		1,913
UNRESTRICTED INCOME FUNDS					
GENERAL FUND	7 and 8	63,781		54,499	
DESIGNATED FUND	8 and 8	<u>26,589</u>		<u>25,909</u>	
			90,370		80,408
TOTAL CHARITY FUNDS			<u>£92,283</u>		<u>£82,321</u>

Approved by the Executive Committee on _____ and
signed on its behalf by Cristina Calarasanu, Treasurer.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. ACCOUNTING POLICIES

(a) Basis of accounts and going concern

The accounts are prepared under the historical convention and in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. Advantage has been taken of the exemption from the requirement to prepare a cash flow statement for the year ended 30th September 2021.

The result for the year saw the charity record net incoming resources of £9,962 (2020, £18,829). The accounts have been prepared on a going concern basis.

(b) Charity Registration

The European Federation for Psychoanalytic Psychotherapy and its Applications to Health and Related Public Services, in the EC and EFTA Countries became a registered charity on 24th May 1995 (registered with the Charity Commissioners for England and Wales number 1046731).

(c) Foreign Currencies

Transactions denominated in foreign currencies are translated into Sterling and recorded at an average rate of exchange for the period. Monetary assets and liabilities originally denominated in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. All exchange differences are charged or credited to the Statement of Financial Activities.

(d) Funds

Restricted funds are those the use of which is restricted by the conditions imposed by the donors.

Unrestricted general funds are those that are used for the general advancement of the charity's objectives.

Unrestricted designated funds are set aside for a particular purpose or project without legally restricting the discretion to apply the funds.

(e) Incoming resources

As permitted by the Charities SORP, Appendix 5 Accounting for Smaller Charities, incoming resources are analysed by their natural resource categories rather than by activity categories.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. ACCOUNTING POLICIES (continued)

(e) Incoming resources (continued)

Incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, its receipt is sufficiently certain and its value can be measured reliably.

Deferred income represents amounts received for future periods and is credited to incoming resources in the period for which it is received.

In common with many other charities of similar size and organisation, a proportion of The European Federation for Psychoanalytic Psychotherapy's income is derived from voluntary sources, which cannot be controlled fully until entered in the accounting records. The charity's accounting procedures are intended to ensure that income received is promptly banked. Voluntary income is recorded when received by the administrator in London with the exception that certain donations are accounted for on an accruals basis when the intention to make the donation has been documented and formally notified.

(f) Subscriptions

Subscriptions are non-returnable and are accounted for on an accruals basis, the income being recognised in the period to which it relates. Subscriptions that are deemed to be irrecoverable are written off.

(g) Other incoming resources

Publishing income, including royalties and advances, is accounted for on an accruals basis in respect of periods ending before the balance sheet date for which royalty statements have been received and otherwise on a cash receipts basis or when formally set off against publishing liabilities.

(h) Resources expended

As permitted by the Charities SORP, resources expended are analysed by their natural resources categories rather than by activity categories.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. ACCOUNTING POLICIES (continued)

(i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or value if donated) less depreciation. Items are not capitalised if they cost less than £100.

Depreciation is provided on the tangible fixed assets at the following rate per annum to write off the book value less estimated residual value of those assets over their estimate useful lives:

Fixtures, fittings and equipment - 33 1/3%
Straight line
Website development - 25% Straight Line

2. ADMINISTRATION AND STAFF EMOLUMENTS

The European Federation for Psychoanalytic Psychotherapy have two self employed staff paid for their services; the Administrative Secretary based in Berlin and the Finance Officer based in London.

3. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES

				<u>2021</u>	<u>2020</u>
				<u>£</u>	<u>£</u>
Expenses paid to committee members					
acting as trustees:					
Travel, subsistence, training and support				<u>1,400</u>	<u>4,898</u>

The number of trustees who received expense payments was 4 (2020:9).

The trustees are not remunerated.

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

4. DEBTORS

			<u>2021</u>	<u>2020</u>
			£	£
Due within one year:				
Members subscriptions			-	2,512

5. CREDITORS: DUE WITHIN ONE YEAR

		<u>2021</u>	<u>2020</u>
		£	£
Deferred revenue		342	-
Creditors and accrued expenses		8,556	14,585
		<u>£8,898</u>	<u>£14,585</u>

6. RESTRICTED FUNDS

The income funds of The European Federation for Psychoanalytic Psychotherapy include restricted funds comprising the following unexpended balances of donations held on trusts to be applied for specific purposes:

	Balance 30th Sept.	Incoming resources	Resources expended & transfers	Balance 30th Sept.
	<u>2020</u>	<u>resources</u>	<u>& transfers</u>	<u>2021</u>
	£	£	£	£
EFPP Book (Monograph) (Group)	486	-	-	486
Electronic Database for Research literature	1,427	-	-	1,427
	<u>£1,913</u>	<u>£0</u>	<u>£0</u>	<u>£1,913</u>

THE EUROPEAN FEDERATION FOR PSYCHOANALYTIC
PSYCHOTHERAPY

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

7. UNRESTRICTED FUNDS

	£	£	£	£	£
General Fund	54,499	47,500	(38,218)	-	63,781
Designated Fund	25,909	680	-	-	26,589
	<u>£80,408</u>	<u>£48,180</u>	<u>£(38,218)</u>	<u>£0</u>	<u>£90,370</u>

The EFPP Book Series fund has been designated to provide for the completion of the last five proposed books in the current series, including translation and editorial costs, over a period of five years. Royalty income of £680 increased the year-end balance to £26,589.

The biennial Research Award fund was inactive during the year and had no opening or closing balance.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted general fund £	Unrestricted designated fund £	Restricted funds £	Total funds £
Net current assets	63,781	26,589	1,913	92,283
	<u>63,781</u>	<u>26,589</u>	<u>1,913</u>	<u>92,283</u>

The trustees consider that, on a fund by fund basis, the net assets of the charity are available and adequate to fulfil its obligations.