

# THE HOLT COMMUNITY CENTRE

England & Wales · Charity number 1046613

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-05-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Holt Community Centre  
Kerridge Way  
Holt  
NR25 6DN

**Phone** 01263713427

**Email** [holtcommunitycentre@gmail.com](mailto:holtcommunitycentre@gmail.com)

**Website** <https://thevenueholt.com/>

## Activities

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**Objects:** (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF HOLT AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANIZATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY AND ITS CONSTITUENT BODIES IN FURTHERANCE OF ITS OBJECTS.

**Activities:** The control and management of a Community Centre for the benefit of the inhabitants of Holt, Norfolk, and the neighbourhood.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** HOLT AND THE NEIGHBOURHOOD
- Norfolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£116,330	£116,644	-	-
2023-12-31	£100,145	£103,155	-	-
2022-12-31	£93,204	£86,182	-	-
2021-12-31	£77,570	£88,688	-	-
2020-12-31	£40,572	£56,484	-	-

## Trustees

Name	Role	Appointed
Daniel Joseph James Tutt		2023-02-28
James Colin Ramshaw		2024-08-06
June Clarke		2019-02-19
SIOBHAN RAYNER		2024-06-25
Sarah Yvonne Ellis		2024-06-25
Simon James Walters		2024-12-02

**THE HOLT COMMUNITY CENTRE**

England & Wales - Charity number 1046613

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# Accounts

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**Charity number: 1046613**

**THE HOLT COMMUNITY CENTRE**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE HOLT COMMUNITY CENTRE**

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**THE HOLT COMMUNITY CENTRE**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees** Lady Anwen Hurt (resigned 2 August 2024)  
June Clarke  
Sarah Ellis (appointed 25 June 2024)  
Nigel Hadlow (resigned 20 February 2024)  
Alison Jenkison (appointed 8 April 2025)  
James Ramshaw (appointed 6 August 2024)  
Siobhan Rayner (appointed 25 June 2024)  
Simon Walters (appointed 2 December 2024)  
Daniel Tutt

**Charity registered  
number** 1046613

**Principal office** Kerridge Way  
Holt  
Norfolk  
NR25 6DN

**Accountants** Larking Gowen LLP  
Chartered Accountants  
Summerhill House  
1 Sculthorpe Road  
Fakenham  
NR21 9HA

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## THE HOLT COMMUNITY CENTRE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The principal objects of the Charity are to control and manage a Community Centre for the benefit of the inhabitants of Holt and the neighbouring areas. This is achieved by providing facilities for local individuals and organisations on a regular or ad-hoc basis.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

Next year being the 50th anniversary year of the Centre, our main focus towards the latter end of the year is to organise several events to celebrate. The events will be mainly themed around our inaugural year and we developed them with a 1975 theme. We looked to present different events inclusive of all age groups using the Centre then and now particularly the generation which were around during that period.

We have conscientiously looked at ways we can be more inclusive together with positive approaches to find new revenue sources which will be beneficial to the townspeople of Holt.

We look forward to welcoming the Post Office inspired Banking Hub for the town which we hope will provide a much-needed service and help to stabilise our finances.

Regular groups such as memory swap, WI, Rotary and others all continue to prosper. We continue to support the Community Café which runs on a Thursday and have been developing the Cozy Café which runs Monday, Wednesday and Friday, catering for the general public. This offers a safe space for order more vulnerable members of our society and is proving to be an intergenerational mixing pot. We have begun hosting bands on a much more regular basis and are looking to vary the type of music and entertainment provided, in order to engage a wider audience. Karaoke and disco continue to be popular amongst the younger generation. We are continually monitoring the building integrity in order to keep abreast of repairs and improvements, actively seeking out grants where possible to help.

##### **b. Investment policy and performance**

The charity invests its funds in cash and liquid resources.

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## THE HOLT COMMUNITY CENTRE

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### b. Reserves policy

The Trustees are continually looking at the major risks facing the charity and take all necessary steps to mitigate these wherever necessary. Their intention is to seek to create financial reserves sufficient to fund three months of operating and running costs of the Community Centre.

At the year end 31.12.2024, the charity held total funds of of £220,469 (2023: £220,783).

Free reserves which comprise unrestricted funds not represented by fixed assets were £19,257 (2023: £13,163).

At the year the endowment fund balance was £155,000, unchanged from 2023. The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

The restricted funds at the year end were £641 (2023: £507). The restricted funds comprise of the 1940's and flooring funds which are to be used in accordance with the specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

#### Structure, governance and management

##### a. Constitution

The Holt Community Centre is a registered charity, number 1046613, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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**THE HOLT COMMUNITY CENTRE**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Siobhan Rayner**  
Trustee and Executive Committee Member

Date: 7/10/2025

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THE HOLT COMMUNITY CENTRE

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INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Independent examiner's report to the Trustees of The Holt Community Centre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

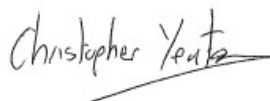
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Christopher Yeates

Dated: 8 October 2025

FCA DChA

**Larking Gowen LLP**

Chartered Accountants

Summerhill House

1 Sculthorpe Road

Fakenham

NR21 9HA

**THE HOLT COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income and endowments from:</b>						
Donations and grants	2	-	1,000	12,099	13,099	10,823
Charitable activities	3	-	-	81,151	81,151	82,656
Other trading activities		-	-	22,067	22,067	6,660
Investments		-	-	13	13	6
<b>Total income and endowments</b>		-	1,000	115,330	116,330	100,145
<b>Expenditure on:</b>						
Charitable activities	4	-	866	106,153	107,019	92,567
Other expenditure	5	-	-	9,625	9,625	10,588
<b>Total expenditure</b>		-	866	115,778	116,644	103,155
<b>Net movement in funds</b>		-	134	(448)	(314)	(3,010)
<b>Reconciliation of funds:</b>						
Total funds brought forward		155,000	507	65,276	220,783	223,793
Net movement in funds		-	134	(448)	(314)	(3,010)
<b>Total funds carried forward</b>		155,000	641	64,828	220,469	220,783

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE HOLT COMMUNITY CENTRE

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	200,571	207,113
		<u>200,571</u>	<u>207,113</u>
<b>Current assets</b>			
Stocks	9	2,000	1,650
Debtors	10	3,631	-
Cash at bank and in hand		23,005	16,957
		<u>28,636</u>	<u>18,607</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	11	(8,738)	(4,937)
		<u>19,898</u>	<u>13,670</u>
<b>Net current assets</b>		<u>19,898</u>	<u>13,670</u>
<b>Total assets less current liabilities</b>		<u>220,469</u>	<u>220,783</u>
<b>Total net assets</b>		<u>220,469</u>	<u>220,783</u>
<b>Charity funds</b>			
Endowment funds	12	155,000	155,000
Restricted funds	12	641	507
Unrestricted funds	12	64,828	65,276
<b>Total funds</b>		<u>220,469</u>	<u>220,783</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
**Siobhan Rayner**

Date: 7/10/2025

The notes on pages 8 to 17 form part of these financial statements.

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## THE HOLT COMMUNITY CENTRE

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Holt Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are prepared in accordance with FRS 102.

##### 1.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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## THE HOLT COMMUNITY CENTRE

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. Accounting policies (continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	15% Reducing balance
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Freehold property is not depreciated as any depreciation is considered immaterial.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE HOLT COMMUNITY CENTRE

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. Accounting policies (continued)

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

#### 2. Income from donations and legacies

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	-	9,476	<b>9,476</b>	7,229
Grants	1,000	2,623	<b>3,623</b>	3,594
	<u>1,000</u>	<u>12,099</u>	<u><b>13,099</b></u>	<u>10,823</u>
<i>Total 2023</i>	<u>2,594</u>	<u>8,229</u>	<u><b>10,823</b></u>	

**THE HOLT COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Regular rentals	35,491	<b>35,491</b>	42,020
One off bookings	7,435	<b>7,435</b>	7,620
Bar sales	38,225	<b>38,225</b>	25,238
Other revenue	-	-	7,778
	<u>81,151</u>	<u><b>81,151</b></u>	<u>82,656</u>

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Staff associated costs	-	32,477	<b>32,477</b>	23,771
Direct bar costs	-	18,273	<b>18,273</b>	18,464
Cleaning	-	15,637	<b>15,637</b>	10,243
Telephone	-	991	<b>991</b>	1,769
Advertising	500	5,156	<b>5,656</b>	2,663
Light & heat	-	4,303	<b>4,303</b>	5,385
Band and DJ charges	-	7,598	<b>7,598</b>	4,111
Printing, postage and stationery	-	1,188	<b>1,188</b>	1,782
Computer and website costs	-	1,042	<b>1,042</b>	885
Rates	-	2,885	<b>2,885</b>	4,112
Repairs and maintenance	366	8,561	<b>8,927</b>	10,186
Depreciation	-	8,042	<b>8,042</b>	9,196
	<u>866</u>	<u>106,153</u>	<u><b>107,019</b></u>	<u>92,567</u>
<i>Total 2023</i>	<u>2,594</u>	<u>89,973</u>	<u>92,567</u>	

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THE HOLT COMMUNITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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5. Other expenditure

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Accountancy	3,569	3,569	2,204
Insurance	2,328	2,328	2,138
Licences and subscriptions	3,728	3,728	6,246
	<u>9,625</u>	<u>9,625</u>	<u>10,588</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,565 (2023 - £1,450).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

During the year, Trustees received no reimbursement of expenses (2023 £nil).

THE HOLT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

**8. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	155,000	61,309	216,309
Additions	-	1,500	1,500
At 31 December 2024	<u>155,000</u>	<u>62,809</u>	<u>217,809</u>
<b>Depreciation</b>			
At 1 January 2024	-	9,196	9,196
Charge for the year	-	8,042	8,042
At 31 December 2024	<u>-</u>	<u>17,238</u>	<u>17,238</u>
<b>Net book value</b>			
At 31 December 2024	<u>155,000</u>	<u>45,571</u>	<u>200,571</u>
At 31 December 2023	<u>155,000</u>	<u>52,113</u>	<u>207,113</u>

**9. Stocks**

	2024 £	2023 £
Bar stocks	<u>2,000</u>	<u>1,650</u>

**10. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	1,499	-
Prepayments and accrued income	2,132	-
	<u>3,631</u>	<u>-</u>

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THE HOLT COMMUNITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other loans	806	806
Trade creditors	3,885	4,131
Accruals and deferred income	4,047	-
	<u>8,738</u>	<u>4,937</u>

**THE HOLT COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Funds	65,276	115,330	(115,778)	64,828
<b>Endowment funds</b>				
Endowment Funds	155,000	-	-	155,000
<b>Restricted funds</b>				
1940's fund	507	-	-	507
Go Digital	-	500	(500)	-
Fridge	-	500	(366)	134
	<u>507</u>	<u>1,000</u>	<u>(866)</u>	<u>641</u>
<b>Total of funds</b>	<b><u>220,783</u></b>	<b><u>116,330</u></b>	<b><u>(116,644)</u></b>	<b><u>220,469</u></b>

The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

The restricted funds comprise of the 1940's & flooring funds, Go Digital and fridge, which are to be used in accordance with the specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

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THE HOLT COMMUNITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	68,286	97,550	(100,560)	65,276
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Endowment funds</b>				
Endowment Funds - all funds	155,000	-	-	155,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
1940's fund	507	-	-	507
Community Cafe	584	-	(584)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,091	-	(584)	507
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<u>224,377</u>	<u>97,550</u>	<u>(101,144)</u>	<u>220,783</u>

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**THE HOLT COMMUNITY CENTRE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Endowment funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	155,000	-	45,571	<b>200,571</b>
Current assets	-	641	27,995	<b>28,636</b>
Creditors due within one year	-	-	(8,738)	<b>(8,738)</b>
<b>Total</b>	<u>155,000</u>	<u>641</u>	<u>64,828</u>	<u><b>220,469</b></u>

**Analysis of net assets between funds - prior period**

	<i>Endowment funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	155,000	-	52,113	207,113
Current assets	-	507	18,100	18,607
Creditors due within one year	-	-	(4,937)	(4,937)
<b>Total</b>	<u>155,000</u>	<u>507</u>	<u>65,276</u>	<u>220,783</u>

**14. Related party transactions**

At the year end £806 was owed in respect of an interest free loan from C Burns regarding noticeboards (2023: closing loan balance £806). C Burns resigned as a Trustee in July 2023.

**THE HOLT COMMUNITY CENTRE**

England & Wales - Charity number 1046613

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# Accounts

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**Charity number: 1046613**

**THE HOLT COMMUNITY CENTRE**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE HOLT COMMUNITY CENTRE**

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**THE HOLT COMMUNITY CENTRE**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees** Lady Anwen Hurt  
June Clarke  
Henry Cockerton (Resigned 31 January 2023)  
Carolyn Burn (Resigned 31 July 2023)

**Charity registered  
number** 1046613

**Principal office** Kerridge Way  
Holt  
Norfolk  
NR25 6DN

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## THE HOLT COMMUNITY CENTRE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The principal objects of the Charity are to control and manage a Community Centre for the benefit of the inhabitants of Holt and the neighbouring areas. This is achieved by providing facilities for local individuals and organisations on a regular or ad-hoc basis.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

We looked forward to the beginning of 2023 to introduce some of the ideas we had not been able to do in the previous two years because of lockdown. People slowly began coming back to the centre as groups started up again. During lockdown we had kept serving the community by providing meals-on-wheels and a food drop-off point for people having trouble. Most people were so happy to come out again and meet people that the numbers of people using the community centre increased quite quickly.

The community centre delivers to a wide demographic and is supportive of all kinds of people. There is the now famous Thursday Cafe which provides a two course cooked meal for over 80 people with a few meals-on-wheels delivered too.

We have two teenage boys helping us with the marketing strategy and looking at ways to encourage younger people to come the community centre.

As is natural with an organisation depending upon volunteers there have been losses from the Committee and we are actively seeking new members to join the team and take part in the development of the community centre.

We are committed to serving the community by offering a wide range of activities to that appeal to many different user groups and we strive to add more activities and in particular to appeal to the younger population of Holt.

Ensuring the financial security of the centre is our ongoing concern and we have recently appointed a funding expert to help with various funding applications. External funding will be a necessity to ensure the future viability of the community centre and we are actively pursuing various avenues to secure this. In the meantime we are optimistic that with the right people involved we will continue to serve the community as we have done for many years.

##### **b. Investment policy and performance**

The charity invests its funds in cash and liquid resources.

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## THE HOLT COMMUNITY CENTRE

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### b. Reserves policy

The Trustees are continually looking at the major risks facing the charity and take all necessary steps to mitigate these wherever necessary. Their intention is to seek to create financial reserves sufficient to fund three months of operating and running costs of the Community Centre.

At the date of the statement of financial position, the charity held a net amount as at 31.12.2023 of £220,783 (2022: £223,793).

Free reserves which comprise unrestricted funds not represented by fixed assets were £13,163 (2022: £6,977) less the Private Loan and creditors of £4,937 (2022: £2,180)

#### Structure, governance and management

##### a. Constitution

The Holt Community Centre is a registered charity, number 1046613, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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THE HOLT COMMUNITY CENTRE

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**June Clarke**  
Trustee and Executive Committee Member  
Date: 6 Aug '24

**THE HOLT COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>						
Donations and legacies	2	-	2,594	8,229	10,823	4,486
Charitable activities	3	-	-	82,656	82,656	66,199
Fundraising and events		-	-	6,660	6,660	6,219
Investments		-	-	6	6	-
<b>Total income and endowments</b>		-	2,594	97,551	100,145	76,904
<b>Expenditure on:</b>						
Charitable activities	4	-	2,594	89,973	92,567	81,126
Other expenditure	5	-	-	10,588	10,588	-
<b>Total expenditure</b>		-	2,594	100,561	103,155	81,126
<b>Net movement in funds</b>		-	-	(3,010)	(3,010)	(4,222)
<b>Reconciliation of funds:</b>						
Total funds brought forward		155,000	507	68,286	223,793	228,015
Net movement in funds		-	-	(3,010)	(3,010)	(4,222)
<b>Total funds carried forward</b>		155,000	507	65,276	220,783	223,793

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 16 form part of these financial statements.

**THE HOLT COMMUNITY CENTRE**

**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	207,113	216,309
		207,113	216,309
<b>Current assets</b>			
Stocks	8	1,650	1,500
Cash at bank and in hand		16,957	8,164
		18,607	9,664
Creditors: amounts falling due within one year	9	(4,937)	(2,180)
		13,670	7,484
<b>Net current assets</b>		13,670	7,484
<b>Total assets less current liabilities</b>		220,783	223,793
<b>Total net assets</b>		220,783	223,793
<b>Charity funds</b>			
Endowment funds	10	155,000	155,000
Restricted funds	10	507	507
Unrestricted funds	10	65,276	68,286
		220,783	223,793
<b>Total funds</b>		220,783	223,793

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
  
 June Clarke

Date: 6 Aug 24

The notes on pages 8 to 16 form part of these financial statements.

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## THE HOLT COMMUNITY CENTRE

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Holt Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are prepared in accordance with FRS 102. In the prior year the financial statements were prepared on a receipts and payments basis. The date of transition is 1 January 2023. The comparatives have been restated to also be prepared on an FRS 102 basis. Note 13 explain the adjustments to comparative income and expenditure

##### 1.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.4 Expenditure

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## THE HOLT COMMUNITY CENTRE

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	15% reducing balance
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Freehold property is not depreciated as any depreciation is considered immaterial.

#### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE HOLT COMMUNITY CENTRE

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. Accounting policies (continued)

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

#### 2. Income from donations and legacies

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	-	7,229	<b>7,229</b>	4,486
Grants	2,594	1,000	<b>3,594</b>	-
	<u>2,594</u>	<u>8,229</u>	<u><b>10,823</b></u>	<u>4,486</u>
<i>Total 2022</i>	<u>-</u>	<u>4,486</u>	<u>4,486</u>	

**THE HOLT COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Regular rentals	42,020	<b>42,020</b>	42,196
One off bookings	7,620	<b>7,620</b>	800
Bar sales	25,237	<b>25,237</b>	17,308
Other revenue	7,779	<b>7,779</b>	5,895
	<u>82,656</u>	<u><b>82,656</b></u>	<u>66,199</u>

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Staff associated costs	-	23,771	<b>23,771</b>	20,697
Direct bar costs	2,000	16,464	<b>18,464</b>	28,239
Cleaning	-	10,243	<b>10,243</b>	6,083
Telephone	-	1,769	<b>1,769</b>	-
Advertising	-	2,663	<b>2,663</b>	-
Light and heat	-	5,385	<b>5,385</b>	7,482
Band and DJ charges	-	4,111	<b>4,111</b>	-
Printing, postage and stationery	-	1,782	<b>1,782</b>	-
Computer and website costs	-	885	<b>885</b>	-
Rates	-	4,112	<b>4,112</b>	672
Repairs and maintenance	594	9,592	<b>10,186</b>	7,133
Depreciation	-	9,196	<b>9,196</b>	10,820
	<u>2,594</u>	<u>89,973</u>	<u><b>92,567</b></u>	<u>81,126</u>
<i>Total 2022</i>	<u>-</u>	<u>81,126</u>	<u>81,126</u>	

THE HOLT COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Other expenditure**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Accountancy	2,204	<b>2,204</b>	-
Insurance	2,138	<b>2,138</b>	-
Licences and subscriptions	6,246	<b>6,246</b>	-
	10,588	<b>10,588</b>	-
	10,588	<b>10,588</b>	-

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

**7. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2023	<b>155,000</b>	<b>61,309</b>	<b>216,309</b>
At 31 December 2023	<b>155,000</b>	<b>61,309</b>	<b>216,309</b>
<b>Depreciation</b>			
Charge for the year	-	<b>9,196</b>	<b>9,196</b>
At 31 December 2023	-	<b>9,196</b>	<b>9,196</b>
<b>Net book value</b>			
At 31 December 2023	<b>155,000</b>	<b>52,113</b>	<b>207,113</b>
At 31 December 2022	<i>155,000</i>	<i>61,309</i>	<i>216,309</i>

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THE HOLT COMMUNITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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8. Stocks

	2023	2022
	£	£
Bar stocks	1,650	1,500

9. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other loans	806	2,180
Trade creditors	4,131	-
	<u>4,937</u>	<u>2,180</u>

**THE HOLT COMMUNITY CENTRE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General Funds	68,286	97,550	(100,560)	65,276
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Endowment funds</b>				
Endowment Funds	155,000	-	-	155,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
1940's fund	507	-	-	507
Community Cafe	-	2,000	(2,000)	-
Line painting	-	594	(594)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	507	2,594	(2,594)	507
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>223,793</b>	<b>100,144</b>	<b>(103,154)</b>	<b>220,783</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**THE HOLT COMMUNITY CENTRE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>				
General Funds	71,924	76,904	(80,542)	68,286
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Endowment funds</b>				
Endowment Funds	155,000	-	-	155,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
1940's fund	507	-	-	507
Flooring	584	-	(584)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,091	-	(584)	507
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<u>228,015</u>	<u>76,904</u>	<u>(81,126)</u>	<u>223,793</u>

The endowment fund comprises of the acquisition of the land and subsequent construction of the Community Centre that was financed by the former Local Authority and other charitable donors. In 1996 the property was revalued at an open market value of £155,000. In the interest of clarity, the value of the building in 1996 is deemed to represent the amounts endowed by the various benefactors.

The restricted funds comprise of the 1940's and flooring funds which are to be used in accordance with the specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

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**THE HOLT COMMUNITY CENTRE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Endowment funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	155,000	-	52,113	<b>207,113</b>
Current assets	-	507	18,100	<b>18,607</b>
Creditors due within one year	-	-	(4,937)	<b>(4,937)</b>
<b>Total</b>	<u>155,000</u>	<u>507</u>	<u>65,276</u>	<u><b>220,783</b></u>

**Analysis of net assets between funds - prior year**

	<i>Endowment funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	<i>155,000</i>	<i>-</i>	<i>61,309</i>	<i>216,309</i>
Current assets	<i>-</i>	<i>507</i>	<i>9,157</i>	<i>9,664</i>
Creditors due within one year	<i>-</i>	<i>-</i>	<i>(2,180)</i>	<i>(2,180)</i>
<b>Total</b>	<u><i>155,000</i></u>	<u><i>507</i></u>	<u><i>68,286</i></u>	<u><i>223,793</i></u>

**12. Related party transactions**

During the year the charity repaid £924 relating to an interest free loan for noticeboards to Carolyn Burn, who resigned as a Trustee in July 2023.

**13. First time adoption of FRS 102**

The financial statements in the prior year were prepared on a receipts and payments basis. These financial statements have been prepared under FRS 102, and therefore on an accruals basis. The comparatives in these financial statements have been restated so as to also be on an FRS 102 basis. The impact of the change on the prior period income and expenditure is as follows:

- income - no change
- expenditure - increased by £11,244, being the recognition of a depreciation charge of £10,820 and the movement in stock of £424.
- net movement in funds - reduced by £11,244 as a result of the increase in expenditure.

**THE HOLT COMMUNITY CENTRE**

England & Wales - Charity number 1046613

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# Accounts

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Charity Registration No. 1046613

**HOLT COMMUNITY CENTRE**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST DECEMBER 2022**

# HOLT COMMUNITY CENTRE

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# HOLT COMMUNITY CENTRE

## LEGAL & ADMINISTRATIVE DETAILS

The Holt Community Centre was constituted by Deed of Gift in April 1964. It became a registered charity in May 1966.

<b>Trustees</b>	Carolyn Burn Lady Anwen Hurt June Clarke Henry Cockerton
<b>Charity number</b>	1046613
<b>Principal address</b>	Kerridge Way Holt Norfolk NR25 6DN
<b>Independent Examiner</b>	Barry R Holliss ACMA
<b>Bankers</b>	Barclays Bank Holt Branch 16 High Street Holt Norfolk NR25 6BQ

**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31st DECEMBER 2022**  
**HOLT COMMUNITY CENTRE**

Kerridge Way, Holt, Norfolk NR25 6DN  
Charity Registration Number 1046613

**Trustees**

Carolyn Burn Lady Anwen Hurt June Clarke Henry Cockerton

**Structure, Governance and Management**

**Governing Document**

The Holt Community Centre amended Constitution dated 27th October 2005

**Constitution**

Charitable Trust. The Trustees form the Executive Committee of the Charity and their appointments to office are reconfirmed by the members at Annual General Meetings.

**Objectives and Activities**

The principle objects of the Charity are to control and manage a Community Centre for the benefit of the inhabitants of Holt and the neighbouring areas. This is achieved by providing facilities for local individuals and organisations on a regular or ad-hoc basis.

**Achievements and Financial Review** The accounts for the year ended 31st December 2022 shows a surplus of £7,022.26 (2021 deficit £11,633.35)

**Risk management and reserves policy** The Trustees are continually looking at the major risks facing the charity and take all necessary steps to mitigate these wherever necessary. Their intention is to seek to create financial reserves sufficient to fund three months of operating and running costs of the Community Centre.

At the date of the Balance Sheet, the charity held a net amount as at 31.12.2022 of £7,484.02 which is made up of total funds of £9,664.42 less the Private Loan of £2,180.40

**Investment policy** The Charity invests its funds in cash and liquid resources. The Trustees declare that they have approved the Trustee's Report above Signed on behalf of the board of Trustees.

Carolyn Burn  
Chairman

AUDITORS CERTIFICATE

INDEPENDENT EXAMINERS CERTIFICATE

REPORT TO THE TRUSTEES OF THE HOLT COMMUNITY CENTRE UPON  
THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

The charity's trustees are responsible for the preparation of these accounts. The charity's trustees consider that an audit is not required for this year under s144 of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to

- a) examine the accounts under s145 of the Act
- b) to follow the procedures laid down in the general Directions given by the Charities Commission in s145(5)(b) of the Act and
- c) to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which would give me reasonable cause to believe that, in any material respect, the requirements:

- a) to keep accounting records in accordance with s130 of the Act
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed B R Holliss, ACMA

Date 9th January 2023 Name B R Holliss

Address Holt, Norfolk . *SP22 6AT*

The original of this declaration is held by the Charity.

## Statement of Financial Activities – The Holt Community Centre

	INCOME	EXPENDITURE	NET (or PROFIT)
The accounts show gross activity in the year through the banks of	98182.13	92143.87	6038.26
<b>However this includes self-balancing</b>			
transfers between the three accounts	4225.00	4225.00	
donations for specific causes	852.70	852.70	
<b>Also the Trustees decided to</b>			
increase the till float by £100	-100.00	0.00	
repay some of the loan for the new noticeboards	0.00	300.00	
pay off the loan for the new flooring	0.00	584.00	
<b>Which total</b>	4977.70	5961.70	-984.00
Which if deducted from the gross, above, gives the operating profit, or surplus, for the year	93204.43	86182.17	7022.26
	£	£	
<b>HOW THE SURPLUS WAS ACHIEVED</b>			
The main income of the Venue comes from the letting of the premises			
To Residential Users	16494.55		
To Regular Users	18242.80		
To Casual Users	7458.19	42195.54	
The Venue also received a grant against loss of income the Omnicron		2667.00	
<b>Giving a gross hire income (or profit) of</b>		44862.54	44862.54
Against this however had to be paid:			
Administrative staff wages	-20697.31		
Other office costs and expenses	-11862.56	-32559.87	-32559.87
<b>Giving a reduced net income of</b>		12302.67	12302.67
The activities of the Venue cost in support of hiring			
Utilities	-7481.18		
Electricity feed in agreement for photovoltaic cells	3227.96		
Council Tax	-672.20		
Repairs and Maintenance	-5482.20		
Cleaning and Sanitation	-6083.35		
Safety & Security costs	-1650.85		
Providing new and upkeeping existing facilities	-5829.08		
Other costs	0.00	-23970.90	-23970.90
<b>Making an operating deficit of</b>		-11668.23	-11668.23
The venue also holds events sponsored by itself bring in or costing:			
Social Action events	-297.94		
Cinema Nights & Relayed performances	899.53		
Jazz and Big Band Nights	231.68		
Film Festival	117.73		
Art Exhibition and sale Commission	981.22		
Bingo Nights	3989.28	5921.5	5921.5
<b>Which reduces the deficit to</b>		-5746.73	-5746.73
The Venue also has income through its bar and catering			
Catering for societies, weddings and wakes	1026.68		
Bar Profit on sales of	17308.08	6456.29	7482.97
<b>Which bring the net income back to and carried over to the next page</b>		1736.24	1736.24

HOW THE SURPLUS WAS ACHIEVED, ctd

Net income brought from previous page		1736.24	1736.24
The Venue also received income through Donations from supporters via 365 a/c	1008.75		
General Donations	3477.11		
Bank Interest	0.16		
Providing location for Holt Festival	800.00	5286.02	5286.02
Which further increases the income (or profit) to		7022.26	7022.26

STATEMENT OF FUNDS

TOTAL FUNDS HELD	31.12.2021	Income	Expenditure	31.12. 2022
Bar Stock Revaluation			-424.00	-424.00
General Fund	378.72	93204.43	-86182.17	7400.98
1940's Fund	507.04	0		507.04
Loan for flooring	584.00		584.00	0.00
Loan for noticeboards	2480.40		300.00	2180.40
Total Funds	3950.16	93204.43	-85722.17	9664.42
SUPPORTED BY THESE ASSETS				
Bar Stock	1924.00		-424.00	1500.00
Cash at Bank	1826.16	98182.13	-92143.87	7864.42
Till Float	200.00	100.00		300.00
Total Assets	3950.16	98282.13	-92567.87	9664.42

**Self cancelling funds**

The self cancelling movement of money through the accounts as mentioned above were;

- 1           £4225 transferred between the three bank accounts during the year
- 2           £1500 collected by through the Venue, and paid over to the British Red Cross, for the Ukrainian Appeal.

**THE HOLT COMMUNITY CENTRE**

England & Wales - Charity number 1046613

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# Accounts

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**HOLT COMMUNITY CENTRE**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

**HOLT COMMUNITY CENTRE**

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# **HOLT COMMUNITY CENTRE**

## **LEGAL & ADMINISTRATIVE DETAILS**

The Holt Community Centre was constituted by Deed of Gift in April 1964. It became a registered charity in May 1966.

**Trustees**

Carolyn Burn  
Anthony Burn  
June Clarke  
Henry Cockerton

**Charity number**

1046613

**Principal address**

Kerridge Way  
Holt  
Norfolk  
NR25 6DN

**Independent Examiner**

Barry R Holliss ACMA

**Bankers**

Barclays Bank  
Holt Branch  
16 High Street  
Holt  
Norfolk  
NR25 6BQ

**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31st DECEMBER 2020**

**HOLT COMMUNITY CENTRE**

Kerridge Way, Holt, Norfolk NR25 6DN

Charity Registration Number 1046613

**Trustees**

Carolyn Burn

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**Structure, Governance and Management**

**Governing Document**

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**Constitution**

Charitable Trust. The Trustees form the Executive Committee of the Charity and their appointments to office are reconfirmed by the members at Annual General Meetings.

**Objectives and Activities**

The principle objects of the Charity are to control and manage a Community Centre for the benefit of the inhabitants of Holt and the neighbouring areas. This is achieved by providing facilities for local individuals and organisations on a regular or ad-hoc basis.

**Achievements and Financial Review**

The accounts for the year ended 31st December 2020 shows a deficit of £15,911.81  
2018 deficit £ (3,248.00)

**Risk management and reserves policy**

The Trustees are continually looking at the major risks facing the charity and take all necessary steps to mitigate these wherever necessary. Their intention is to seek to create financial reserves sufficient to fund three months of operating and running costs of the Community Centre.

At the date of the Balance Sheet, the charity held a net amount as at 31.12.2020 of £10,574.51 which is made up of total funds of £15,383.51 less the Private Loan of £4,217.00 and Deposits £592

**Investment policy**

The Charity invests its funds in cash and liquid resources.

The Trustees declare that they have approved the Trustee's Report above Signed on behalf of the board of Trustees.

Carolyn Burn  
Chairman

## HOLT COMMUNITY CENTRE

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31st December 2019 which are set out in the following pages.

The Trustees of the Charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and by Regulation 12 of the Charities Act (Accounts and Reports) Regulations 2008 and that an Independent Examination is required.

It is my responsibility to examine the Accounts and to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43(7) of the 1993 Act; by Regulation 12 of the Charities Act (Accounts and Reports) Regulations 2008 and by Directions of the Charity Commission on the carrying out of an Independent Examination and to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters.

#### Independent Examiners Statement.

In connection with my examination no matter has come to my attention which

1. gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and comply with the aforesaid Acts and Regulations have not been met: or

2 to which in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.

Signed.



Name: Barry R Holliss ACMA

Address: 1 Kerridge Court, Kerridge Way, Holt, NR25 6AY

29 June 2020

HOLT COMMUNITY CENTRE

Statement of Funds as at 31.12.2020

ASSETS

Bar Stock		912.50	
Cash at bank			
Current account	3443.53		
Deposit account	4044.47		
365 Club	6,860.31		
Total		14348.31	
Cash in Hand		122.70	
TOTAL ASSETS		<u>15383.51</u>	

LIABILITIES

Private Loan	-4217.00		
Deposits held	-592.00		
TOTAL NET ASSETS		<u>10574.51</u>	

REPRESENTED BY

General Fund	4194.73	Note 1
365 Fund	5872.74	Note 9
1940's Fund	507.04	
TOTAL FUNDS	<u>10574.51</u>	

**NOTE 1. Movement of Funds**

	2020 bt fwd	2020 Income	2020 Expenditure	2020 Year End
<b>Assets</b>				
Bar Stock	2225.00		-1312.50	912.50
Cash at Bank	12986.87	84762.68	-83401.24	14348.31
Cash in hand	1910.00		-1787.30	122.70
Private Loan	-5883.00		1666.00	-4217.00
Deposits held	0.00	-783.00	191.00	-592.00
<b>Total</b>	<b>11238.87</b>	<b>83979.68</b>	<b>-84644.04</b>	<b>10574.51</b>

	bt fwd	Income	Expenditure	Year end
<b>Represented by</b>				
General Fund bt fwd	11193.56			
Note 2			-15911.81	
Note 3			-212.50	
Note 4			-1100.00	
Note 5		1500.00		
Note 6		1630.78		
Note 7		9041.38	-1700.00	
Note 8			-246.68	
	11193.56	12172.16	-19170.99	4194.73
365 Fund	45.31	7947.43	-2120.00	5872.74
1940's Fund		1014.08	-507.04	507.04
<b>Total</b>	<b>11238.87</b>	<b>21133.67</b>	<b>-21798.03</b>	<b>10574.51</b>

**Value of Property.**

The insurance valuation of the building is £952,000 The contents are valued at £90,000

**Note 2**

Income		Income	Expenditure	Net
Income from	Users Groups	11136.13	-40.00	11096.13
	Casual hirers	355.68	-291.47	64.21
	Leaseholders	10989.38		10989.38
	COVID Grants	16163.29		16163.29
	Solar panels	2251.11		2251.11
	Bank Interest	7.83		7.83
<b>TOTAL</b>		<b>40903.42</b>	<b>-331.47</b>	<b>40571.95</b>

**Admin. Costs**

Salaries, wages and fees	1117.54	-10867.81	-9750.27
Telephone & IT	42.87	-1601.54	-1558.67
Advertising		-329.94	-329.94
Insurances	10513.12	-3705.17	6807.95
Licences		-273.68	-273.68
Office Costs	-15.47	-1542.70	-1558.17
<b>TOTAL</b>	<b>11658.06</b>	<b>-18320.84</b>	<b>-6662.78</b>

Note. The income from insurances was in respect of asbestos removal.

			Net
<b>Estate</b>			
Utilities		-5945.02	-5945.02
New facilities	2000	-6355.06	-4355.06
Council Tax		-756.22	-756.22
Grounds		-416.58	-416.58
Repairs & Maintenance		-20150.85	-20150.85
Consumables & Small Tools		-368.92	-368.92
Cleaning & Sanitation		-3312.84	-3312.84
Kitchen costs		-1238.78	-1238.78
<b>TOTAL</b>	<b>2000</b>	<b>-38544.27</b>	<b>-36544.27</b>
<b>Venue Events</b>			
Food Themed	400.00	-31.58	368.42
Cinema	617.86	-818.21	-200.35
1940's	0.00	0	0.00
Holt Festival	0.00	0	0.00
Other events	0.00	-608.49	-608.49
Film Festival	1265.00	-322.87	942.13
Art Sales	282.00	-496	-214.00
raffles	134.00	-21.99	112.01
Bingo	1015.50	-61.57	953.93
<b>TOTAL</b>	<b>3714.36</b>	<b>-2360.71</b>	<b>1353.65</b>
<b>Bar</b>			
Stock	690.53	-311.55	378.98
Bar Income	1619.02		1619.02
Wages		-200.00	-200.00
Other costs	560.00	-27.98	532.02
<b>TOTAL</b>	<b>2869.55</b>	<b>-539.53</b>	<b>2330.02</b>
<b>Safety &amp; security</b>			
Testing & maintenance of equipment		-825.78	-825.78
Fire Safety work		-7134.6	-7134.6
Security		-9000	-9000
<b>TOTAL</b>		<b>-16960.38</b>	<b>-16960.38</b>
<b>Summation</b>			
Income	40903.42	-331.47	40571.95
Administration	11658.06	-18320.84	-6662.78
Estate	2000	-38544.27	-36544.27
Venue Events	3714.36	-2360.71	1353.65
Bar	2869.55	-539.53	2330.02
Safety & security	0	-16960.38	-16960.38
<b>TOTAL</b>	<b>61145.39</b>	<b>-77057.2</b>	<b>-15911.81</b>

#### Notes 3 & 4 Bar Stock/COVID Cost

The value of the bar stock as at 31.12.2020 was £912.50. This is a reduction of £1312.50 from the previous year. Of this reduction £1100 worth had to be destroyed as being out of date as a result of the two lockdowns in the year.

**Note 5 Donations**

One donation for general purposes was received during the year

**Note 6 HMRC**

The total of tax and NHI remitted to HMRC credited back to the accounts

**Note 7 Balance Sheet**

	Income	Expenditure	Net
Transfers from Premium a/c	9000.00		9000.00
re late 2019	41.38	-200.00	-158.62
Transfer to 365 a/c		-1500.00	-1500.00
TOTAL	<u>9041.38</u>	<u>-1700.00</u>	<u>7341.38</u>

**Note 8. Reduction in cash float****Note 9 365 Fund**

Bt fwd from 2019	45.31		45.31
Transfer to Premium a/c		-100.00	-100
Transfer to current account		-20.00	-20
Towards cost of improvements	5000.00	-2000.00	3000
365 Club income	<u>2947.43</u>		<u>2947.43</u>
TOTALS	<u>7992.74</u>	<u>-2120.00</u>	<u>5872.74</u>

Note. The income in 'Towards cost of improvements' is a donation from a member of the 365 Club of £5000.