

HOUSE OF GUR

England & Wales · Charity number 1046598

Details

Status Registered

Legal form Trust

Registered 1995-05-19

Register [View on the Charity Commission register](#)

Contact

Address Leicester Hall
115 Leicester Road
Salford
M7 4GP

Phone 01617926611

Activities

Objects: (1) TO ADVANCE THE JEWISH FAITH (2) TO ADVANCE EDUCATION IN THE JEWISH FAITH (3) TO RELIEVE POVERTY AND SICKNESS

Activities: RELIGIOUS PRAYER MEETINGS/LECTURES ON BIBLICAL SUBJECTS

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Salford City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £204,107 | £195,949 | - | - |
| 2023-12-31 | £53,219 | £48,508 | - | - |
| 2022-12-31 | £35,262 | £29,617 | - | - |
| 2021-12-31 | £22,350 | £20,875 | - | - |
| 2020-12-31 | £22,750 | £21,550 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------|------|------------|
| Israel Frank | | 2023-12-20 |
| RABBI ZEV POZNANSKI | | |

HOUSE OF GUR

England & Wales - Charity number 1046598

Accounts

COMPANY REGISTRATION NUMBER: 14667948
CHARITY REGISTRATION NUMBER: 1205836

AHAVAS CHESSED GUR LTD
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2025



WHITESIDE AND DAVIES
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2025

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AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

Reference and administrative details

Registered charity name AHAVAS CHESSED GUR LTD

Charity registration number 1205836

Company registration number 14667948

Principal office and registered office 149 KYVERDALE ROAD
LONDON
N16 6PS

The trustees

Mr D Piller
Mr J Stobiecki
Mr M Y Lieberman

Independent examiner Benji Pawlowski MAAT
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

Ahavas Chessed Gur Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16 February 2023 (amended by special resolution registered at Companies House on 15 November 2023) as a company and the company number is 7220595. It was registered as a charity on 16 February 2023 with a charity number 1138243.

The Trustees in office throughout the year were Mr David Piiler, Mr Moshe Yedidya Lieberman and Mr Joshua Stobiecki. They were also the directors for the purposes of company law. All trustees give of their time freely. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees' meetings. The Directors/Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Objectives and activities

The Charity's aims are the prevention or relief of poverty and the advancement of education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity has achieved its aims by the provision of services and the giving of grants to individuals and to organisations established to support the community. The trustees are satisfied with the results for the year where the Charity's resources were expended in satisfaction of the Charity's aims.

Financial review

During the year the charity had incoming resources totalling £204,107 (2024: £30,129). With these funds the charity was able to significantly progress in furthering its charitable objects mainly through the giving of grants. The charity gave out £71,780 in grants (2024: £13,470). The charity had a net surplus of £8,029 (2024: deficit £129). This is in line with the increase in income from donations. Total unrestricted funds carried forward were £8,029 (2024: deficit £129). The trustees are satisfied that the reserves are sufficient to carry on operating in the coming year.

Reserves policy

The trustees retain reserves as necessary and where appropriate consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. A minimum of £3,000 in reserves is always maintained.

The trustees' annual report and the strategic report were approved on 30 December 2025 and signed on behalf of the board of trustees by:

Mr D Piller
Trustee

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of AHAVAS CHESSED GUR LTD

Year ended 28 February 2025

I report to the trustees on my examination of the financial statements of AHAVAS CHESSED GUR LTD ('the charity') for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Benji Pawlowski MAAT
Independent Examiner
158 Cromwell Road
Salford
M6 6DE

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2025

| | | 2025 | | 2024 |
|---|------|-------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 204,107 | 204,107 | 30,129 |
| Total income | | <u>204,107</u> | <u>204,107</u> | <u>30,129</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of raising donations and legacies | 6 | 6,422 | 6,422 | 2,718 |
| Expenditure on charitable activities | 7,8 | 189,527 | 189,527 | 27,540 |
| Total expenditure | | <u>195,949</u> | <u>195,949</u> | <u>30,258</u> |
| Net income/(expenditure) and net movement in funds | | <u>8,158</u> | <u>8,158</u> | <u>(129)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | (129) | (129) | – |
| Total funds carried forward | | <u>8,029</u> | <u>8,029</u> | <u>(129)</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Statement of Financial Position

28 February 2025

| | Note | 2025 £ | 2024 £ |
|---|-----------|--------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 9,469 | 3,921 |
| Creditors: amounts falling due within one year | 14 | <u>1,440</u> | <u>4,050</u> |
| Net current assets | | <u>8,029</u> | <u>(129)</u> |
| Total assets less current liabilities | | <u>8,029</u> | <u>(129)</u> |
| Net assets | | <u>8,029</u> | <u>(129)</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>8,029</u> | <u>(129)</u> |
| Total charity funds | 15 | <u>8,029</u> | <u>(129)</u> |

For the year ending 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 December 2025, and are signed on behalf of the board by:

Mr D Piller
Trustee

The notes on pages 6 to 11 form part of these financial statements.

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 149 KYVERDALE ROAD, LONDON, N16 6PS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Ahavas Chessed Gur LTD is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 204,107 | 204,107 | 30,129 | 30,129 |

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

6. Costs of raising donations and legacies

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|---|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of raising donations and legacies - Donations | 6,422 | 6,422 | 2,718 | 2,718 |

7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|---------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Charitable activity | 187,671 | 187,671 | 26,640 | 26,640 |
| Support costs | 1,856 | 1,856 | 900 | 900 |
| | <u>189,527</u> | <u>189,527</u> | <u>27,540</u> | <u>27,540</u> |

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | Total funds 2025 £ | Total fund 2024 £ |
|---------------------|---|-------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Charitable activity | 115,891 | 71,780 | 116 | 187,787 | 26,640 |
| Governance costs | – | – | 1,740 | 1,740 | 900 |
| | <u>115,891</u> | <u>71,780</u> | <u>1,856</u> | <u>189,527</u> | <u>27,540</u> |

9. Analysis of support costs

| | Analysis of support costs £ | Total 2025 £ | Total 2024 £ |
|------------------|-----------------------------------|-------------------------|-----------------|
| General office | 116 | 116 | – |
| Governance costs | 1,740 | 1,740 | 900 |
| | <u>1,856</u> | <u>1,856</u> | <u>900</u> |

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

10. Analysis of grants

| | 2025 £ | 2024 £ |
|-------------------------------|---------------|---------------|
| Grants to institutions | | |
| Chevras Mooz Ladol | 9,300 | – |
| Feel-Think-Be | 6,500 | – |
| I Can Too | 7,440 | – |
| Shir Chessed Beis Yisroel | 7,300 | – |
| Yesamach Levav Trust | 6,000 | – |
| Yismach Moshe Community Group | 6,000 | – |
| Grants less than £5,000 | 20,115 | 11,270 |
| | <u>62,655</u> | <u>11,270</u> |
| Grants to individuals | | |
| Grants to individuals | 9,125 | 2,200 |
| Total grants | <u>71,780</u> | <u>13,470</u> |

11. Independent examination fees

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 1,740 | 900 |

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Trade creditors | – | 1,900 |
| Accruals and deferred income | 1,440 | 900 |
| Other creditors | – | 1,250 |
| | <u>1,440</u> | <u>4,050</u> |

AHAVAS CHESSED GUR LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

15. Analysis of charitable funds

Unrestricted funds

| | At 1 March 24 £ | Income £ | Expenditure £ | At 28 February 2025 £ |
|---------------|-----------------------|-------------|------------------|--------------------------------|
| General funds | (129) | 204,107 | (195,949) | 8,029 |

| | At 1 March 23 £ | Income £ | Expenditure £ | At 29 February 2024 £ |
|---------------|-----------------------|-------------|------------------|--------------------------------|
| General funds | – | 30,129 | (30,258) | (129) |

16. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2025 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 9,469 | 9,469 |
| Creditors less than 1 year | (1,440) | (1,440) |
| Net assets | 8,029 | 8,029 |

| | Unrestricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 3,921 | 3,921 |
| Creditors less than 1 year | (4,050) | (4,050) |
| Net assets | (129) | (129) |

HOUSE OF GUR

England & Wales - Charity number 1046598

Accounts

House of Gur
Unaudited Financial Statements
31 December 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

House of Gur

Financial Statements

Year ended 31 December 2023

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House of Gur

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | House of Gur |
| Charity registration number | 1046598 |
| Principal office | 115 Leicester Road Salford M7 4GP |
| The trustees | Z Poznanski I Frank (Appointed 20 December 2023) S Z Sufrin (Resigned 20 December 2023) |
| Independent examiner | Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL |

House of Gur

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

House Of Gur is constituted under a deed dated 6 March 1995. It is a registered charity number 1046598, registered on the 19 May 1995.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making or mismanagement of the Synagogue. These risks are managed by the trustees researching potential beneficiaries before granting donations as well as having a management team dedicated to the smooth running of the Synagogue.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all

House of Gur

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The objects of the charity are: (i) To advance the Jewish faith. (ii) To advance education in the Jewish faith (iii) To relieve poverty and sickness.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to individuals are as detailed in the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £53,213 in donations during the year and £48,240 was paid out for Synagogue expenses and support costs.

There were also fundraising expenses of £268.

These expenses were made in line with the stated objects of the charity.

The trustees would like to record their appreciation for all financial support received from benefactors during the course of the year.

The charity has low administration expenses. Other costs were kept low and the governance costs incurred relate to professional fees incurred during the year and sundry office costs.

There were no investments made during the year.

Grants paid out during the year are as detailed in the notes to the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net income for the year amounting to £4,711.

House of Gur

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The reserves being the net current assets stand at £13,748, of which £10,000 is attributable to the restricted fund.

The trustees' annual report was approved on 8 October 2024 and signed on behalf of the board of trustees by:

Z Poznanski
Trustee

House of Gur

Independent Examiner's Report to the Trustees of House of Gur

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of House of Gur ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

8 October 2024

House of Gur

Statement of Financial Activities

Year ended 31 December 2023

| | | | 2023 | | 2022 |
|---|------|----------------------------|--------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 43,213 | 10,000 | 53,213 | 35,262 |
| Investment income | 5 | 6 | – | 6 | – |
| Total income | | <u>43,219</u> | <u>10,000</u> | <u>53,219</u> | <u>35,262</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of other trading activities | 6 | 268 | – | 268 | 1,555 |
| Expenditure on charitable activities | 7,8 | 48,240 | – | 48,240 | 28,062 |
| Total expenditure | | <u>48,508</u> | <u>–</u> | <u>48,508</u> | <u>29,617</u> |
| Net income and net movement in funds | | <u>(5,289)</u> | <u>10,000</u> | <u>4,711</u> | <u>5,645</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 9,037 | – | 9,037 | 3,392 |
| Total funds carried forward | | <u>3,748</u> | <u>10,000</u> | <u>13,748</u> | <u>9,037</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

House of Gur

Statement of Financial Position

31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|-----------|---------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 14,948 | 9,637 |
| Creditors: amounts falling due within one year | 14 | <u>1,200</u> | <u>600</u> |
| Net current assets | | <u>13,748</u> | <u>9,037</u> |
| Total assets less current liabilities | | <u>13,748</u> | <u>9,037</u> |
| Net assets | | <u>13,748</u> | <u>9,037</u> |
| Funds of the charity | | | |
| Restricted funds | | 10,000 | – |
| Unrestricted funds | | <u>3,748</u> | <u>9,037</u> |
| Total charity funds | 15 | <u>13,748</u> | <u>9,037</u> |

These financial statements were approved by the board of trustees and authorised for issue on 8 October 2024, and are signed on behalf of the board by:

Z Poznanski
Trustee

The notes on pages 8 to 14 form part of these financial statements.

House of Gur

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 115 Leicester Road, Salford, M7 4GP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 43,213 | – | 43,213 |
| Grants | | | |
| Grants receivable | – | 10,000 | 10,000 |
| | <u>43,213</u> | <u>10,000</u> | <u>53,213</u> |
| | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
| Donations | | | |
| Donations | 35,262 | – | 35,262 |

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-------------------|----------------------------|--------------------------|--------------------------|
| Grants | | | |
| Grants receivable | — | — | — |
| | <u>35,262</u> | <u>—</u> | <u>35,262</u> |

5. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>6</u> | <u>6</u> | <u>—</u> | <u>—</u> |

6. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|----------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Fundraising expenses | <u>268</u> | <u>268</u> | <u>1,555</u> | <u>1,555</u> |

7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Synagogue expenses | 44,117 | 44,117 | 27,825 | 27,825 |
| Charitable grants | 3,524 | 3,524 | — | — |
| Support costs | 599 | 599 | 237 | 237 |
| | <u>48,240</u> | <u>48,240</u> | <u>28,062</u> | <u>28,062</u> |

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | Total funds 2023 £ | Total fund 2022 £ |
|--------------------|---|-------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Synagogue expenses | 44,117 | — | — | 44,117 | 27,463 |
| Charitable grants | — | 3,524 | — | 3,524 | — |
| Governance costs | — | — | 599 | 599 | 599 |
| | <u>44,117</u> | <u>3,524</u> | <u>599</u> | <u>48,240</u> | <u>28,062</u> |

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Analysis of support costs

| | Analysis of support costs £ | Total 2023 £ | Total 2022 £ |
|------------------|-----------------------------------|------------------------|-----------------|
| General office | – | – | (362) |
| Governance costs | 600 | 600 | 600 |
| | <u>600</u> | <u>600</u> | <u>238</u> |

10. Analysis of grants

| | 2023 £ | 2022 £ |
|------------------------------|------------------|-----------|
| Grants to individuals | | |
| Relief of poverty grants | 3,524 | – |
| Total grants | <u>3,524</u> | <u>–</u> |

11. Independent examination fees

| | 2023 £ | 2022 £ |
|--|------------------|------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>600</u> | <u>600</u> |

12. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|------------------|------------|
| Accruals and deferred income | <u>1,200</u> | <u>600</u> |

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

15. Analysis of charitable funds

Unrestricted funds

| | At 01 Jan 2023 £ | Income £ | Expenditure £ | At 31 Dec 2023 £ |
|---------------|------------------------|-------------|------------------|------------------------|
| General funds | 9,037 | 43,219 | (48,508) | 3,748 |

| | At 01 Jan 2022 £ | Income £ | Expenditure £ | At 31 Dec 2022 £ |
|---------------|------------------------|-------------|------------------|------------------------|
| General funds | 3,392 | 35,262 | (29,617) | 9,037 |

Restricted funds

| | At 01 Jan 2023 £ | Income £ | Expenditure £ | At 31 Dec 2023 £ |
|-------------------------------------|------------------------|-------------|------------------|------------------------|
| Restricted fund - grants receivable | – | 10,000 | – | 10,000 |

| | At 01 Jan 2022 £ | Income £ | Expenditure £ | At 31 Dec 2022 £ |
|-------------------------------------|------------------------|-------------|------------------|------------------------|
| Restricted fund - grants receivable | – | – | – | – |

16. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Current assets | 4,948 | 10,000 | 14,948 |
| Creditors less than 1 year | (1,200) | – | (1,200) |
| Net assets | 3,748 | 10,000 | 13,748 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Current assets | 9,637 | – | 9,637 |
| Creditors less than 1 year | (600) | – | (600) |
| Net assets | 9,037 | – | 9,037 |

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Taxation

House Of Gur is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

HOUSE OF GUR

England & Wales - Charity number 1046598

Accounts

House of Gur
Unaudited Financial Statements
31 December 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

House of Gur

Financial Statements

Year ended 31 December 2022

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| Statement of financial activities | 6 |
| Statement of financial position | 7 |
| Notes to the financial statements | 8 |

House of Gur

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | House of Gur |
| Charity registration number | 1046598 |
| Principal office | 115 Leicester Road Salford M7 4GP |
| The trustees | Z Poznanski I Frank (Appointed 20 December 2023) S Z Sufrin (Resigned 20 December 2023) |
| Independent examiner | Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL |

House of Gur

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

House Of Gur is constituted under a deed dated 6 March 1995. It is a registered charity number 1046598, registered on the 19 May 1995.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making or mismanagement of the Synagogue. These risks are managed by the trustees researching potential beneficiaries before granting donations as well as having a management team dedicated to the smooth running of the Synagogue.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all

Objectives and activities

The objects of the charity are: (i) To advance the Jewish faith. (ii) To advance education in the Jewish faith (iii) To relieve poverty and sickness.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

House of Gur

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

The charity received £35,262 in donations during the year and £28,062 was paid out for Synagogue expenses and support costs.

There were also fundraising expenses of £1,555.

These expenses were made in line with the stated objects of the charity.

The trustees would like to record their appreciation for all financial support received from benefactors during the course of the year.

The charity has low administration expenses. Other costs were kept low and the governance costs incurred relate to professional fees incurred during the year and sundry office costs.

There were no investments made during the year.

There were no grants paid out during the year.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net income for the year amounting to £5,645.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The reserves being the net current assets stand at £9,037, which is all attributable to the unrestricted fund.

House of Gur

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 8 January 2024 and signed on behalf of the board of trustees by:

Z Poznanski
Trustee

House of Gur

Independent Examiner's Report to the Trustees of House of Gur

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of House of Gur ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

8 January 2024

House of Gur

Statement of Financial Activities

Year ended 31 December 2022

| | | 2022 | | 2021 |
|---|------|-------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 35,262 | 35,262 | 22,350 |
| Total income | | <u>35,262</u> | <u>35,262</u> | <u>22,350</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 5 | 1,555 | 1,555 | – |
| Expenditure on charitable activities | 6,7 | 28,062 | 28,062 | 20,875 |
| Total expenditure | | <u>29,617</u> | <u>29,617</u> | <u>20,875</u> |
| Net income and net movement in funds | | <u>5,645</u> | <u>5,645</u> | <u>1,475</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 3,392 | 3,392 | 1,917 |
| Total funds carried forward | | <u>9,037</u> | <u>9,037</u> | <u>3,392</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

House of Gur

Statement of Financial Position

31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|-----------|--------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 9,637 | 3,392 |
| Creditors: amounts falling due within one year | 12 | <u>600</u> | <u>–</u> |
| Net current assets | | <u>9,037</u> | <u>3,392</u> |
| Total assets less current liabilities | | <u>9,037</u> | <u>3,392</u> |
| Net assets | | <u>9,037</u> | <u>3,392</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>9,037</u> | <u>3,392</u> |
| Total charity funds | 13 | <u>9,037</u> | <u>3,392</u> |

These financial statements were approved by the board of trustees and authorised for issue on 8 January 2024, and are signed on behalf of the board by:

Z Poznanski
Trustee

The notes on pages 8 to 12 form part of these financial statements.

House of Gur

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 115 Leicester Road, Salford, M7 4GP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 35,262 | 35,262 | 22,350 | 22,350 |

5. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|----------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Fundraising expenses | 1,555 | 1,555 | – | – |

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Synagogue expenses | 27,825 | 27,825 | 20,875 | 20,875 |
| Support costs | 237 | 237 | – | – |
| | <u>28,062</u> | <u>28,062</u> | <u>20,875</u> | <u>20,875</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2022 £ | Total fund 2021 £ |
|--------------------|---|-----------------------|-----------------------------------|-------------------------|
| Synagogue expenses | 27,825 | (362) | 27,463 | 20,875 |
| Governance costs | – | 599 | 599 | – |
| | <u>27,825</u> | <u>237</u> | <u>28,062</u> | <u>20,875</u> |

8. Analysis of support costs

| | Analysis of support costs £ | Total 2022 £ | Total 2021 £ |
|------------------|-----------------------------------|-------------------------|-----------------|
| General office | (362) | (362) | – |
| Governance costs | 599 | 599 | – |
| | <u>237</u> | <u>237</u> | <u>–</u> |

9. Independent examination fees

| | 2022 £ | 2021 £ |
|--|-------------------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>600</u> | <u>–</u> |

10. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

House of Gur

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|-------------|------|
| | £ | £ |
| Accruals and deferred income | 600 | – |

13. Analysis of charitable funds

Unrestricted funds

| | At 01 Jan 2022 | Income | Expenditure | At 31 Dec 2022 |
|---------------|-------------------|--------|-------------|-------------------|
| | £ | £ | £ | £ |
| General funds | 3,392 | 35,262 | (29,617) | 9,037 |

| | At 01 Jan 2021 | Income | Expenditure | At 31 Dec 2021 |
|---------------|-------------------|--------|-------------|-------------------|
| | £ | £ | £ | £ |
| General funds | 1,917 | 22,350 | (20,875) | 3,392 |

14. Analysis of net assets between funds

| | Unrestricted Funds | Total Funds 2022 |
|----------------------------|-----------------------|---------------------|
| | £ | £ |
| Current assets | 9,637 | 9,637 |
| Creditors less than 1 year | (600) | (600) |
| Net assets | <u>9,037</u> | <u>9,037</u> |

| | Unrestricted Funds | Total Funds 2021 |
|----------------------------|-----------------------|---------------------|
| | £ | £ |
| Current assets | 3,392 | 3,392 |
| Creditors less than 1 year | – | – |
| Net assets | <u>3,392</u> | <u>3,392</u> |

15. Taxation

House Of Gur is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.