

LAWRENCE WESTON COMMUNITY FARM

FINANCIAL STATEMENTS

31 MARCH 2023

Charity Number 1046563

Company Registration Number 03040752

LAWRENCE WESTON COMMUNITY FARM
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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LAWRENCE WESTON COMMUNITY FARM

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Status

Lawrence Weston Community Farm is a company limited by guarantee (registration number 03040752) and granted charitable status by the Charity Commission under number 1046563.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Tim Fell	Chair	
Joan Cox	Treasurer	
Sarah Cording	Member	
Sarah Bradley	Member	Resigned 25 th May 2023
Irina Povjakei	Member	
Katharina Byrne	Member	
Angie, Seward	Member	Appointed 10 th July 2023

Key Management Personnel

Paul Jayson	Farm Manager
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Registered Office

Saltmarsh Drive, Lawrence Weston, Bristol, BS11 0NF

Independent Examiner

Joanne Trowbridge MAAT, Bristol Community Accountants CIC, Daventry Road, Knowle, Bristol, BS4 1DQ

Bankers

Unity Trust Bank PLC, Nine Brindley Place, 4 Oozells Square, Birmingham, B1 2JB

LAWRENCE WESTON COMMUNITY FARM

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative Information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Directors

The Board of Directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option, but a co-opted Trustee holds office only until the next Annual General Meeting.

Organisational Structure

The Organisation is a charitable company limited by guarantee, incorporated on 1st April 1995 and registered as a charity on 19th May 1995. The Company was established under a Memorandum of Association which established the objectives and the powers of the charitable company and is governed under its Articles of Association.

The Charity is managed by the Trustees (Directors of the Company) who form the Management Committee. Trustees are all volunteers and are elected annually by the 'members' of the farm at the Annual General Meeting. The Management Committee are advised by specialist advisory groups and sub-committees made up of Trustees and invited experts.

The Farm employs 9 regular staff (2 full-time and 7 part-time) who are responsible for coordinating the farm's day-to-day operation and the services, projects and programmes delivered by the charity. The staff team is managed by a full-time Farm Manager and comprises: Volunteer & Farming Coordinator (FT), Administrator (PT), Fundraiser (PT) Growing Wellbeing Facilitator (PT) Weekend Farm Workers x 2 (PT), Children's Engagement Workers x2. Various sessional, freelance and temporary project staff are also employed as required.

In addition to the paid staff the Farm is supported by a large number of volunteers (both adults and children). Usually approximately 80 adults regularly volunteer at the Farm per year. All volunteers are recruited and supported in line with the Farm's volunteer policy. Volunteers are actively encouraged to participate in the farm's decision making process via our volunteers committee which is coordinated by a volunteer.

Reports and suggestions from the volunteers committee and the staff team are captured and passed on to the Management Committee via the Farm Manager: three of our current Trustees started as 'hands on' volunteers at the farm.

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Risk review

The Trustees have assessed the major risk to which the organisation is exposed, in particular those related to operations and finances, and are satisfied that systems are in place to mitigate exposure to major risks.

Internal risks are minimised by the implementation of effective systems and control procedures, which ensure appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the charity.

An annual health and safety audit is undertaken with daily/weekly checks taking place in line with the organisations Health & safety Policy.

Objectives and activities

The objects of the charity are:

To promote the benefit of the inhabitants of and persons employed in, the wards of Avonmouth/Kingsweston/Henbury/Westbury-on-Trym/Southmead (hereinafter called the beneficiaries) and the neighbourhood thereof (hereinafter called "the area of benefit") without distinction of sex, or of political, religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objects of improving the conditions of life for the said inhabitants, particularly of those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

To advance the education of the said beneficiaries, and particularly young members of the public at large, in agriculture, horticulture, homecrafts, country life and related subjects and in the principles of good citizenship and self-discipline, through their leisure activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life may be improved.

To promote among the inhabitants of the area of benefit humanity and morality by educating them in care and consideration for all animals, particularly animals in need of care and protection; and for these purposes to care for and exhibit animals in common agricultural and domestic use so that the public, particularly the younger members thereof, will learn a greater awareness of and appreciation of such animals.

To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstances, resident in the said area of benefit, so as to prepare them for any trade, occupation or services and thereby advance them in life or enable them to earn their own livelihood.

To relieve physically or mentally handicapped or disabled or deprived inhabitants of the said area of benefit by providing as a remedial recreational or therapeutic activity facilities, subject where appropriate to the consent of the medical advisors of all such persons.

LAWRENCE WESTON COMMUNITY FARM

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

- To provide a supportive community managed asset with rich and diverse activities that is accessible to all
- To run accessible accredited and non accredited educational programs
- To maintain and establish links with schools, colleges, voluntary agencies and community organizations in the area of benefit
- To provide a wide range of accessible volunteering and placement opportunities
- To promote environmental awareness through educational activities and practice at the farm
- To provide a safe and supportive environment that enables and encourages community ownership, participation and development

Public Benefit statement

The Trustees regularly monitor and evaluate the Farm's activities and are of the view that they are in line with our Aims and Objectives, and that these are justifiably cited as delivering a public benefit.

Review of activities

The farm is particularly interested in:

- Combating those factors that create and perpetuate exclusion, disadvantage and multiple deprivation
- Delivering services that promote and facilitate health, wellbeing and enable people to better manage mental health issues
- Facilitating local people and groups to develop stronger communities
- Supporting local people towards employment and training
- Promoting and practicing sustainability
- Acting as an agent for positive, long lasting, social change
- Delivering services that meet the needs of children, young people and their families/carers
- Delivering services that meet the needs of older people
- Delivering services that help to address the ongoing detrimental impact of the pandemic on members of the local community.

Implementation of our updated Business Plan 2023 - 2026

We undertake a rolling review of and regularly update our Business Plan. The Management Committee of the farm uses the Business Plan to inform and guide the development of the organisation within the context of a rapidly changing funding, social and economic environment.

Lawrence Weston Community Plan

The farm has continued to work in partnership with Bristol City Council, Ambition Lawrence Weston, other service providers and local residents to support the implementation of the local Community Plan.

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Meeting Local Need

The farm helps to meet local need by delivering a wide range of social, environmental, educational, economic and recreational services and facilities, including:

Volunteer Placements

During the year 84 adults volunteered at the farm (89 in the previous year). The majority of our volunteers live in the local community, which is amongst the most deprived in Bristol. During the year 42 volunteer placements for young people aged between 12 and 17 years of age were also delivered (45 in the previous year).

Referred Placements for Adults

We delivered 10 placements for local adults who were referred to the farm due to them being considered in most need by Social Services, GP's and other care professionals and service providers.

Duke of Edinburgh's Award Placements

11 young people completed their DofE Award placements at the farm (10 in the previous year).

Corporate Engagement Sessions

A total of 223 individuals from 7 companies participated in corporate engagement sessions at the farm during the year; an increase on the previous years when 113 people from 5 companies engaged with the farm.

Work Experience Placements

22 work experience placements (25 in the previous year) were delivered for local young people undertaking accredited college / university courses mostly in Animal Care, Land Management and Ecology.

Visitors

The farm attracted approximately 22,000 during the year. Our 2022 user survey indicated that 87% of visitors to the farm came from those wards with in our area of benefit where individuals experience most need.

Membership

327 individuals (261 in 2021-22) became members of the farm during the year.

Improving Access to Psychological Therapy (IAPT) Sessions & Training

As part of a new partnership between Lawrence Weston Community Farm, Vita Minds, Windmill Hill City Farm and St Werburghs City we delivered Wellbeing sessions for a total of 32 individuals including:

- Cooking for wellbeing
- Walking for wellbeing
- Woodland for wellbeing
- Gardening for wellbeing
- Craft for wellbeing
- Animal Care for wellbeing

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Support for Adults experiencing mental health challenges

During the year the farm delivered a range of supportive groups, activities and services that helped to meet the needs of 34 individuals experiencing mental health challenges.

Informal training, learning and social activities

We also delivered sessions enabling 96 local people to take part in informal training, learning activities and taster sessions including:

- Knit & Natter (40 weekly sessions)
- Herbs for Health (4 sessions)
- Tree planting (6 sessions)
- Bee Keeping (8 sessions)
- Gardening & Orchard Club (40 weekly sessions)
- Walking group (40 weekly sessions)

Children & Young People

Throughout the year we delivered a range of services aimed at helping to meet the needs of local children and young people and their parents and carers including:

- **Volunteering Placements for Young People** – 42 (45 in the previous year) local young people benefited from the placements opportunities we offer at weekends throughout the year.
- **Farm Hands** – We delivered 200 x 2 hr sessions for local children aged between 8 and 11 during the year. These sessions, focusing on animal care and farm activities, are for children referred to the farm by local schools and care professionals as being in most need, 48 local children have benefited (40 in the previous year).
- **Farm Tots** – We delivered 42 weekly sessions for local toddlers and their parents / carers to socialize and take part in environmental and farm based activities. During the year a total of 82 (76 in 2021 – 22) toddlers and their families benefited from this service.
- **Holiday Activities** – Due to the ongoing impact of Covid 19, we were unable to deliver any specific holiday activities. However, the farm was used by thousands of local people as a safe, open access public green space throughout the school holidays.

Local Schools

The ongoing impact of COVID19 resulted in fewer visits from local schools and nursery groups than was usual pre-pandemic. However, despite that, 290 children from 10 schools took part in tours of the farm focusing on issues such as sustainability, the environment and food production.

Community Woodland & Community Orchard

Our community orchard and woodland remained open as public green space throughout the year and attract a wide range of visitors and acted as venues for the delivery of community events, Forest School sessions and our Growing Wellbeing initiative; a project helping to meet the needs of those managing and recovering from mental illness.

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Community Events & Arts Activities

The ongoing impact of COVID19 resulted a reduction in the delivery of community and arts events during the year. However, as part of our progression towards full service delivery, we are planning and seeking funding for a programme of events and activities in 2023/24

Publicity & Profile Raising

The farm has continued to raise its profile, thus enabling more people to know about, contribute to and benefit from the services it provides. This has involved expanding our website www.lwfarm.org.uk, twitter (we now have 1011 followers) & face-book (3600 followers), web links to a range of other local and city wide service providers, e-newsletters sent to 4,756 individuals

The Positive Impact of Our Work:

The feedback gained through regular support session with our beneficiaries and the monitoring and evaluation of our service provision illustrates that:

Reducing Isolation

82% of our volunteers and placements said that they feel less isolated as a result of helping at the farm

Increased skills and self confidence

87% of our volunteers and placements said that they had learnt new skills whilst helping at the farm and 83% said that their confidence had improved.

Gaining accredited qualifications

22 local young people gained qualifications as a result of their college and work experience placements at the farm during grant period.

Reduced levels of stress, anxiety and mental health problems (improved wellbeing)

88% of our beneficiaries said that engaging with the farm through volunteering or placements had improved their general wellbeing and had reduced their stress and anxiety.

Access to local training and improved employability

Of those who accessed work experience placements and training at the farm, 81% said they thought doing so had improved their chances of gaining employment or progressing to further learning.

Improved mental wellbeing

92% of those who described themselves as having mental health issues said that they were better able to manage their condition.

Gaining Employment or progressing to further learning

15 of our beneficiaries who had previously been unemployed for a period of at least six months gained employment and 4 went on to further learning.

Feeling happier and more content

90% of our volunteers and placements said that engaging with the farm had made them feel happier and more content.

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Better able to make long lasting positive changes to their life

57% of our beneficiaries said that engaging with the farm had helped to feel more confident in the future and better able to make 'considered' life decisions.

We consider that the above clearly illustrates the success of the services we have delivered to local people during the year.

Quotes from service users and beneficiaries:

'Meeting others with small children helped me to cope at a time when everything seemed to be going wrong.' Local Parent.

'I'd forgotten what it was like to enjoy myself, this place is wonderful.' Volunteer.

'They asked me what I had been doing since I was made redundant. I told them about helping at the farm, they seemed impressed. I got the job.' Adult volunteer.

'The farm helped me finished and pass my college course. It made me feel much more confident about finding a job and I'm sure the reference from the farm helped.' College placement who progressed to employment.

'My daughter was bullied at school because of her disability. She lost confidence around other children. Being at the Farm has helped. She has less worries about other children now. We all (rest of family) feel much happier.' Parent of young volunteer.

'After my husband died, he'd been ill for years and looking after him was about all I'd been doing, I felt completely lost. Coming here every week and getting to know the others has been such a relief. I can't tell you how much it has helped.' Local older person

Financial Review:

Grant and Contract Funding Secured during the year included:

The farm secured £76,551 of grant funding during the year, £15,331 less than in the previous financial year, including:

Bristol City Council, Impact Fund 2	£32,051
Quartet Community Foundation	£15,000
The Nisbet Trust	£10,000
Medlock Charitable Trust	£5,000
WECA Community Support Fund	£14,000
Denman Charitable Trust	£500

Community Business Enterprise

Income from social enterprise activities, including room hire, delivery of training, corporate fees and sales of produce was £51,398 this being £9,579 more than in the previous year.

Donations

The farm received donations of £17,976 this being £10,170 more than in the previous period.

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Total Income / Expenditure

The total income for the year to 31st March 2023 was £146,388, £4,145 more than in the previous year and total expenditure was £206,714 which was £48,396 more than the previous year. The accounts, therefore, show a deficit in the year of £60,326 after £19,003 having been charged for depreciation.

The deficit for the year reflects unexpected expenditure of £12,300 on repairing and upgrading the electricity supply to the farm site and an investment of £17,749 from our unrestricted reserves to provide a much needed new Mess Room facility for our wonderful volunteers and placements.

Plans for future periods:

As long as they remain relevant to the needs of the community, the Trustees are keen to ensure the farm continues to deliver its existing range of successful services and opportunities for local people.

However, following ongoing community consultation and evaluation, they have identified the following as being areas of potential growth and development:

Implementation of the revised Business Plan 2023-26 regarding the future development of the farm in line with identified local need.

Meeting the needs of mental health service users and those who are managing mental health issues

- Developing new and exciting opportunities for individuals to benefit from the therapeutic value of community farming, growing and engaging with the natural environment in a supported and social setting.

Health and wellbeing – Developing new initiatives that enable local people to improve their health and wellbeing.

Community Enterprise - Generating more income through community business activities.

Corporate Partnership Scheme – Increasing income through developing new mutually beneficial partnerships with local businesses

Community Education – Increased access to accredited and informal learning opportunities for members of the local community

Older People – New services that help to meet the needs of older local people.

Additional volunteering and placement opportunities – That help to individuals challenge multiple deprivation.

Children & young people – Delivering and acting as a venue for more services that help to meet the needs of local children and young people. For example, Forest School sessions in our community woodland.

Engaging 'hard to reach' communities - More partnership and out-reach work with other local service providers in order to help meet the needs of members of 'harder to reach' communities.

Sustainability—Increased emphasis on practicing, illustrating and promoting sustainability.

LAWRENCE WESTON COMMUNITY FARM

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

COVID19 recovery– Delivering services that help local people to recover from the initial and ongoing detrimental impact of COVID19.

Brief statement of the Charity's policy on reserves

Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding; too little and should a worst case scenario occur, then Trustees would be unable to meet obligations to staff, animals and creditors. Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running costs for between 3 -6 months in case of a significant drop in funding.

The Trustees therefore aim to maintain a free cash reserve level between £50,000 and £90,000.

Unrestricted General Fund

At year end, the farm held a total of £827,643 in its unrestricted fund. However, the largest part of this £701,236 was tied up, and designated to, fixed assets. This, therefore, is not cash available to the farm.

The farm held £126,407 in its general fund which is above the Trustee's target range of between £50,000 and £90,000. However, the Trustee's expect this level of reserve to fall significantly over the next financial year given the current risks facing the farm relating to securing grant funding, rising costs and the continuing long-term impact of COVID19.

Responsibilities of the Board of Trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to both ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LAWRENCE WESTON COMMUNITY FARM
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023

Approved by the trustees and signed on their behalf by:



.....

Date 6/9/23.....

Tim Fell - Director

LAWRENCE WESTON COMMUNITY FARM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charitable company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

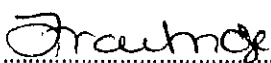
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

It should be noted that Bristol Community Accountants provide bookkeeping services to Lawrence Weston Farm. I confirm that my duties are segregated, and I am not involved in the day-to-day bookkeeping matters of the farm.

Joanne Trowbridge MAAT
BCA CIC, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ


.....

Date.....2019/23

LAWRENCE WESTON COMMUNITY FARM

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2023

		General Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Incoming and Endowments from:					
<i>Incoming resources from generated funds</i>					
Donations and legacies	2	25,243	76,551	101,794	102,700
Charitable activities	3	23,364	-	23,364	19,924
Other trading activities	4	21,230	-	21,230	19,619
Total		69,837	76,551	146,388	142,243
Expenditure On:					
Raising funds	5	632	-	632	341
Charitable activities	6	121,459	83,620	205,079	157,089
Other	7	1,003	-	1,003	888
Total		123,094	83,620	206,714	158,318
Net income/(expenditure)		(53,257)	(7,069)	(60,326)	(16,075)
Net movement in funds		(53,257)	(7,069)	(60,326)	(16,075)
Total funds brought forward		880,900	75,793	956,693	972,768
Total Funds Carried Forward	13	827,643	68,724	896,367	956,693

All of the activities of the charity are classed as continuing

The notes on pages 15 to 27 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

LAWRENCE WESTON COMMUNITY FARM

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	766,805	785,808
Current assets			
Cash at bank and in hand		131,672	187,273
Livestock		2,000	1,970
<i>Total current assets</i>		133,672	189,243
Creditors : Amounts falling due within one year	12	(4,110)	(18,358)
<i>Net current assets or liabilities</i>		129,562	170,885
<i>Total net assets or liabilities</i>		896,367	956,693
The Funds of the Charity	13		
Restricted funds		68,724	75,793
Unrestricted funds		827,643	880,900
		896,367	956,693

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 6/9/23 and are signed on their behalf by:



Tim Fell - Director



Joan Cox - Director

The notes on pages 15 to 27 form part of these financial statements

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting Policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS 102 and has therefore taken the advantage of the disclosure exemption available to it in relation to presentation of a cash flow statement.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to the accounts for previous years.

Fund accounting

Unrestricted Funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

YEAR ENDED 31 MARCH 2023

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Income and Endowments From:

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	-	76,551	76,551	91,882
Donations	17,976	-	17,976	7,806
Corporate volunteering	6,940	-	6,940	2,775
Membership fees	327	-	327	237
	<u>25,243</u>	<u>76,551</u>	<u>101,794</u>	<u>102,700</u>

Donations and legacies - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants	30,256	61,626	91,882
Donations	7,806	-	7,806
Corporate volunteering	2,775	-	2,775
Membership fees	237	-	237
	<u>41,074</u>	<u>61,626</u>	<u>102,700</u>

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Farm sessions / placements	4,799	-	4,799	9,072
Training	18,565	-	18,565	10,852
	<u>23,364</u>	<u>-</u>	<u>23,364</u>	<u>19,924</u>

Charitable Activities - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Farm sessions / placements	9,072	-	9,072
Training	10,852	-	10,852
	<u>19,924</u>	<u>-</u>	<u>19,924</u>

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Room hire	13,112	-	13,112	12,115
Sales	7,982	-	7,982	7,005
Other	136	-	136	499
	<u>21,230</u>	<u>-</u>	<u>21,230</u>	<u>19,619</u>

Other Trading Activities - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Room hire	12,115	-	12,115
Sales	7,005	-	7,005
Other	499	-	499
	<u>19,619</u>	<u>-</u>	<u>19,619</u>

Expenditure on:

5 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Café stock purchases	632	-	632	341
	<u>632</u>	<u>-</u>	<u>632</u>	<u>341</u>

Raising Funds - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Café stock purchases	297	44	341
	<u>297</u>	<u>44</u>	<u>341</u>

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6 Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Wages and outsourced labour	46,984	82,282	129,266	110,928
Depreciation	17,665	1,338	19,003	18,084
Activities and workshops	64	-	64	756
Site improvements & upkeep	22,725	-	22,725	3,376
Insurance	2,782	-	2,782	2,619
Farm animal costs	10,071	-	10,071	9,224
Utilities and rates	10,391	-	10,391	5,109
Bookkeeping & payroll fees	4,039	-	4,039	2,267
Miscellaneous	40	-	40	51
Office costs	1,079	-	1,079	1,772
Fees & memberships	622	-	622	557
Tools and equipment	396	-	396	491
Staff training	24	-	24	-
Postage and stationery	1,010	-	1,010	58
Materials	2,597	-	2,597	-
Publicity	60	-	60	-
Volunteer costs & expenses	-	-	-	494
Staff travel	135	-	135	154
Staff refreshments & subsistence	476	-	476	583
Gardening	93	-	93	353
Bank charges	206	-	206	213
	<u>121,459</u>	<u>83,620</u>	<u>205,079</u>	<u>157,089</u>

Continued...

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

<i>Charitable Activities - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
<i>Wages and outsourced labour</i>	16,489	94,439	110,928
<i>Depreciation</i>	16,719	1,365	18,084
<i>Activities and workshops</i>	522	234	756
<i>Site improvements & upkeep</i>	1,680	1,696	3,376
<i>Insurance</i>	2,619	-	2,619
<i>Farm animal costs</i>	5,077	4,147	9,224
<i>Utilities and rates</i>	4,937	172	5,109
<i>Bookkeeping & payroll fees</i>	858	1,409	2,267
<i>Miscellaneous</i>	51	-	51
<i>Office costs</i>	1,534	238	1,772
<i>Fees & memberships</i>	150	407	557
<i>Tools and equipment</i>	-	491	491
<i>Postage and stationery</i>	58	-	58
<i>Volunteer costs & expenses</i>	494	-	494
<i>Staff travel</i>	114	40	154
<i>Recruitment / DBS</i>	290	293	583
<i>Gardening</i>	353	-	353
<i>Bank charges</i>	213	-	213
	<u>52,158</u>	<u>104,931</u>	<u>157,089</u>

7 Other

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2023 £</i>	<i>Total Funds 2022 £</i>
Independent examiner's fees	483	-	483	428
Accounts production	520	-	520	460
	<u>1,003</u>	<u>-</u>	<u>1,003</u>	<u>888</u>

<i>Other - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
<i>Independent examiner's fees</i>	428	-	428
<i>Accounts production</i>	460	-	460
	<u>888</u>	<u>-</u>	<u>888</u>

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

8 Net Incoming resources for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	19,003	18,084
Independent Examination	483	428
	<u>19,486</u>	<u>18,512</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages and salaries	121,807	104,783
Social security costs	9,623	7,928
Pension costs	2,268	1,958
Employer's allowance	(5,000)	(4,000)
	<u>128,698</u>	<u>110,669</u>

No employee received emoluments of more than £60,000 (2022: £Nil)

The average monthly head count was 9 staff (2022: 8 staff)

Total employee benefits paid to key management personnel during the year were £37,341 (2022: £36,312)

Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

10 Related Party Transactions

There were no related party transactions in the year.

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Buildings	Fixtures & Fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	861,197	47,903	43,079	952,179
At 31 March 2023	<u>861,197</u>	<u>47,903</u>	<u>43,079</u>	<u>952,179</u>
Depreciation				
At 1 April 2022	116,464	29,877	20,030	166,371
Charge for the year	14,895	1,803	2,305	19,003
At 31 March 2023	<u>131,359</u>	<u>31,680</u>	<u>22,335</u>	<u>185,374</u>
Net book value				
At 31 March 2023	<u>729,838</u>	<u>16,223</u>	<u>20,744</u>	<u>766,805</u>
At 31 March 2022	<u>744,733</u>	<u>18,026</u>	<u>23,049</u>	<u>785,808</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
PAYE/NIC	3,107	2,365
Trade Creditors	-	15,105
Accruals	1,003	888
	<u>4,110</u>	<u>18,358</u>

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13 Movement in funds

	At 01-Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2023 £
Restricted funds					
Bristol City Council - Impact Fund	-	32,051	(32,051)	-	-
Henry Smith Charity	3,886	-	(3,886)	-	-
Quartet Catalyst Fund	-	15,000	(15,000)	-	-
The Nisbet Trust	-	10,000	(10,000)	-	-
Medlock Charitable Trust	-	5,000	(2,591)	-	2,409
Nineveh Trust	5,000	-	(4,754)	-	246
Denman Charitable Trust	-	500	-	-	500
WECA Community Support Fund	-	14,000	(14,000)	-	-
Building - asset depreciation	66,907	-	(1,338)	-	65,569
Total restricted funds	75,793	76,551	(83,620)	-	68,724
Unrestricted funds					
General funds	161,999	69,837	(105,429)	-	126,407
Designated:					
Asset depreciation	718,901	-	(17,665)	-	701,236
Total unrestricted funds	880,900	69,837	(123,094)	-	827,643
Total funds	956,693	146,388	(206,714)	-	896,367

Notes:

The General fund balance, £126,407 represents the free reserves available to the farm at the end of the year.

The asset depreciation fund represents the value of unrestricted fixed assets held on the balance sheet at year end. There is also a restricted asset depreciation fund.

Purpose of restricted funds

Bristol City Council – Impact Fund	Delivery of services meeting local need, running & salary costs
Henry Smith	Delivering services that meet local need, running & salary costs
Quartet Community Foundation Catalyst Fund	Delivering volunteering opportunities for local children and young people
The Nisbet Trust	Salary costs and delivering volunteering opportunities for local people
Medlock Charitable Trust	Volunteering opportunities for children and young people
Nineveh Trust	Services for children and young people
WECA Community Support Fund	Delivering courses, placements and activities for people experiencing mental health challenges.
Denman Charitable Trust	Delivering weekly walking groups for local people.
Building depreciation	Depreciation of building from restricted funds

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	701,236	65,569	766,805
Cash at Bank and In Hand	128,517	-	3,155	131,672
Other Net Current Assets/(Liabilities)	(2,110)	-	-	(2,110)
Total	126,407	701,236	68,724	896,367

Analysis of net assets between funds - prior year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	718,901	66,907	785,808
Cash at Bank and In Hand	178,387	-	8,886	187,273
Other Net Current Assets/(Liabilities)	(16,388)	-	-	(16,388)
Total	161,999	718,901	75,793	956,693

15 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

16 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	<i>Prior Year Unrestricted Funds 2022 £</i>	<i>Prior Year Restricted Funds 2022 £</i>	<i>Prior Year Total Funds 2022 £</i>
Income and Endowments From:			
Donations and legacies	41,074	61,626	102,700
Charitable activities	19,924	-	19,924
Other trading activities	19,619	-	19,619
Total	80,617	61,626	142,243
Expenditure On:			
Raising Funds	297	44	341
Charitable activities	52,158	104,931	157,089
Other	888	-	888
Total	53,343	104,975	158,318
Net income/(expenditure)	27,274	(43,349)	(16,075)
Transfers between funds	-	-	-
Net movement in funds	27,274	(43,349)	(16,075)
Reconciliation of Funds:			
Total funds brought forward	853,626	119,142	972,768
Total funds carried forward	880,900	75,793	956,693

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

17 Movement in material funds for previous period

	At 01-Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2022 £
Restricted funds					
Bristol City Council - Impact Fund	24,417	16,026	(40,443)	-	-
Henry Smith Charity	19,660	25,600	(41,374)	-	3,886
BBC Children in Need	2,498	-	(2,498)	-	-
The Nisbet Trust	-	10,000	(10,000)	-	-
The Spielman Charitable Trust	-	-	-	-	-
Medlock Charitable Trust	-	5,000	(5,000)	-	-
Nlneveh Trust	-	5,000	-	-	5,000
Colors	4,295	-	(4,295)	-	-
Building - asset depreciation	68,272	-	(1,365)	-	66,907
Total restricted funds	119,142	61,626	(104,975)	-	75,793
Unrestricted funds					
General funds	124,336	80,617	(36,624)	(6,330)	161,999
Designated:					
New Volunteer's Facility	8,775	-	-	(8,775)	-
Asset depreciation	720,515	-	(16,719)	15,105	718,901
Total unrestricted funds	853,626	80,617	(53,343)	-	880,900
Total funds	972,768	142,243	(158,318)	-	956,693

Notes:

The General fund balance, £161,999 represents the free reserves available to the farm at the end of the year.

The asset depreciation fund represents the value of unrestricted fixed assets held on the balance sheet at year end. There is also a restricted asset depreciation fund.