

LAWRENCE WESTON COMMUNITY FARM

FINANCIAL STATEMENTS

31 MARCH 2022

Charity Number 1046563

Company Registration Number 03040752

LAWRENCE WESTON COMMUNITY FARM
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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LAWRENCE WESTON COMMUNITY FARM

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

Status

Lawrence Weston Community Farm is a company limited by guarantee (registration number 03040752) and granted charitable status by the Charity Commission under number 1046563.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Tim Fell	Chair	
Joan Cox	Treasurer	
Sarah Cording	Member	
Sarah Bradley	Member	Appointed November 2021
Irina Povjakel	Member	Appointed November 2021
Katharine Byrne	Member	Appointed November 2021

Key Management Personnel

Paul Jayson	Farm Manager
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Registered Office

Saltmarsh Drive, Lawrence Weston, Bristol, BS11 0NF

Independent Examiner

Joanne Trowbridge MAAT, Bristol Community Accountants CIC, Daventry Road, Knowle, Bristol, BS4 1DQ

Bankers

Unity Trust Bank PLC, Nine Brindley Place, 4 Oozells Square, Birmingham, B1 2JB

LAWRENCE WESTON COMMUNITY FARM

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Directors

The Board of Directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option, but a co-opted Trustee holds office only until the next Annual General Meeting.

Organisational Structure

The Organisation is a charitable company limited by guarantee, incorporated on 1st April 1995 and registered as a charity on 19th May 1995. The Company was established under a Memorandum of Association which established the objectives and the powers of the charitable company and is governed under its Articles of Association.

The Charity is managed by the Trustees (Directors of the Company) who form the Management Committee. Trustees are all volunteers and are elected annually by the 'members' of the farm at the Annual General Meeting. The Management Committee are advised by specialist advisory groups and sub-committees made up of Trustees and invited experts.

The Farm employs 8 regular staff (2 full-time and 6 part-time) who are responsible for coordinating the farm's day-to-day operation and the services, projects and programmes delivered by the charity. The staff team is managed by a full-time Farm Manager and comprises: Volunteer & Farming Coordinator (FT), Administrator (PT) Growing Wellbeing Facilitator (PT) Weekend Farm Workers x 2 (PT), Children's Engagement Workers x2. Various sessional, freelance, and temporary project staff are also employed as required.

In addition to the paid staff the Farm is supported by a large number of volunteers (both adults and children). Usually 100 adults regularly volunteer at the Farm per year. All volunteers are recruited and supported in line with the Farm's volunteer policy. Volunteers are actively encouraged to participate in the farm's decision making process via our volunteers committee which is coordinated by a volunteer.

Reports and suggestions from the volunteers committee and the staff team are captured and passed on to the Management Committee via the Farm Manager. Five of the Trustees who served during the year started as 'hands on' volunteers at the farm.

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YEAR ENDED 31 MARCH 2022

Risk review

The trustees have assessed the major risk to which the organisation is exposed, in particular those related to operations and finances, and are satisfied that systems are in place to mitigate exposure to major risks.

Internal risks are minimised by the implementation of effective systems and control procedures, which ensure appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the charity.

An annual health and safety audit is undertaken with daily/weekly checks taking place in line with the organisations Health & safety Policy.

Objectives and activities

The objects of the charity are:

To promote the benefit of the inhabitants of and persons employed in, the wards of Avonmouth/Kingsweston/Henbury/Westbury-on-Trym/Southmead (hereinafter called the beneficiaries) and the neighbourhood thereof (hereinafter called "the area of benefit") without distinction of sex, or of political, religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objects of improving the conditions of life for the said inhabitants, particularly of those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

To advance the education of the said beneficiaries, and particularly young members of the public at large, in agriculture, horticulture, homecrafts, country life and related subjects and in the principles of good citizenship and self-discipline, through their leisure activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life may be improved.

To promote among the inhabitants of the area of benefit humanity and morality by educating them in care and consideration for all animals, particularly animals in need of care and protection; and for these purposes to care for and exhibit animals in common agricultural and domestic use so that they the public, particularly the younger members thereof, will learn a greater awareness of and appreciation of such animals.

To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstances, resident in the said area of benefit, so as to prepare them for any trade, occupation or services and thereby advance them in life or enable them to earn their own livelihood.

To relieve physically or mentally handicapped or disabled or deprived inhabitants of the said area of benefit by providing as a remedial recreational or therapeutic activity facilities, subject where appropriate to the consent of the medical advisors of all such persons.

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2022

- To provide a supportive community managed asset with rich and diverse activities that is accessible to all
- To run accessible accredited and non accredited educational programs
- To maintain and establish links with schools, colleges, voluntary agencies and community organizations in the area of benefit
- To provide a wide range of accessible volunteering and placement opportunities
- To promote environmental awareness through educational activities and practice at the farm
- To provide a safe and supportive environment that enables and encourages community ownership, participation and development

Public Benefit statement

The Trustees regularly monitor and evaluate the Farm's activities and are of the view that they are in line with our Aims and Objectives, and that these are justifiably cited as delivering a public benefit.

Review of activities

The farm is particularly interested in:

- Combating those factors that create and perpetuate exclusion, disadvantage and multiple deprivation
- Delivering services that promote and facilitate health, wellbeing and enable people to better manage mental health issues
- Facilitating local people and groups to develop stronger communities
- Supporting local people towards employment and training
- Promoting and practicing sustainability
- Acting as an agent for positive, long lasting, social change
- Delivering services that meet the needs of children, young people and their families/carers
- Delivering services that meet the needs of older people
- Delivering services that help to address the ongoing detrimental impact of the pandemic on members of the local community

Implementation of our updated Business Plan 2019 - 2022

We undertake a rolling review of and regularly update our Business Plan. The Management Committee of the farm uses the Business Plan to inform and guide the development of the organisation within the context of a rapidly changing funding, social and economic environment.

Lawrence Weston Community Plan

The farm has continued to work in partnership with Bristol City Council, Ambition Lawrence Weston, other service providers and local residents to support the implementation of the local Community Plan.

Meeting Local Need

The farm helps to meet local need by delivering a wide range of social, environmental, educational, economic and recreational services and facilities, including:

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2022

Volunteer Placements

During the year 89 adults volunteered at the farm, this is significantly more than the previous year's figure of 37 illustrating that our service delivery is recovering from the detrimental impact of Covid19. The majority of our volunteers live in the local community, which is amongst the most deprived in Bristol. During the year 45 (previous year 21) volunteer placements for young people aged between 12 and 17 years of age were delivered.

Duke of Edinburgh's Award Placements

10 young people completed their DofE Award placements at the farm (6 in the previous year)

Corporate Engagement Sessions

A total of 113 Individuals (42 in the previous year) from 5 companies (2 companies in the previous year) attended corporate engagement sessions at the farm during the year.

Work Experience Placements

We provided places for 25 (previous year 11) young people needing work experience placements during the year as part of their college animal care courses.

Visitors

The farm usually attracted approximately 22,000 per year. Our 2020 user survey illustrates that 89% of visitors to the farm come from those wards with in our area of benefit where individuals experience most need.

Membership

261 individuals became members of the farm during the year.

Improving Access to Psychological Therapy (IAPT) Sessions & Training

As part of a new partnership between Lawrence Weston Community Farm, Vita Minds, Windmill Hill City Farm and St Werburghs City we delivered Wellbeing sessions for a total of 39 individuals including:

- Cooking for wellbeing
- Walking for wellbeing
- Woodland for wellbeing
- Gardening for wellbeing
- Craft for wellbeing
- Animal Care for wellbeing

Informal training & learning

We also delivered sessions enabling 233 local people to take part in informal training, learning activities and taster sessions including:

- Chicken Keeping (2 sessions)
- Smallholding Training (2 sessions)
- Knit & Natter (40 weekly sessions)
- Herbs for Health (4 sessions)
- Tree planting (6 sessions)
- Printing (1 sessions)

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- Foraging (6 sessions)
- Bee Keeping (8 sessions)
- Gardening & Orchard Club (40 weekly sessions)
- Walking group (40 weekly sessions)

Children & Young People

Despite Covid19 restrictions, the farm was able to deliver a limited range of services aimed at helping to meet the needs of local children and young people including, although the number of sessions and of those participating were less than in the previous year:

- **Volunteering Placements for Young People** – 45 local young people benefited from the placements opportunities we offer at weekends throughout the year.
- **Farm Hands** – We delivered 200 x 2 hr sessions for local children aged between 8 and 11 during the year. These sessions, focusing on animal care and farm activities, are for children referred to the farm by local schools and care professionals as being in most need. 40 local children have benefited.
- **Farm Tots** – We delivered 42 weekly sessions for local toddlers and their parents / carers to socialize and take part in environmental and farm based activities. During the year a total of 76 toddlers and their families benefited from this service.
- **Holiday Activities** – Due to the ongoing impact of Covid 19, we were unable to deliver any specific holiday activities. However, the farm was used by thousands of local people as a safe, open access public green space throughout the school holidays.

Local Schools

The ongoing impact of COVID19 resulted in fewer visits from local schools and nursery groups than was usual pre-pandemic. However, despite that, 200 children from 8 schools took part in tours of the farm focusing on issues such as sustainability, the environment and food production.

Community Woodland & Community Orchard

Our community orchard and woodland remained open as public green space throughout the year and attract a wide range of visitors. Once our full service delivery has been resumed, both facilities will act as venues for the delivery of community events and our Growing Wellbeing initiative, a project helping to meet the needs of those managing and recovering from, mental illness.

Community Events & Arts Activities

The ongoing impact of COVID19 resulted a reduction in the delivery of community and arts events during the year. However, as part of our progression towards full service delivery, we are planning and seeking funding for a programme of events and activities in 2022/23.

Publicity & Profile Raising

The farm has continued to raise its profile, thus enabling more people to know about, contribute to and benefit from the services it provides. This has involved expanding our website www.lwfarm.org.uk twitter (we now have 1003 followers) & face-book (3377 followers), web links to a range of other local and city wide service providers, e-newsletters sent to 4,561 individuals

The Impact of Our Work:

Examples of the positive differences our work makes, as reported by our beneficiaries:

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2022

- 85% said that their employability had improved
- 93% said they felt more confident as a result of engaging with the farm
- 88% reported reduced feelings of isolation
- 94% said their general wellbeing had improved
- 47% said they were better able to manage their mental health issues
- 84% reported feeling less stressed and anxious
- 66% said they had made new friendships and that they had stronger support networks

Quotes from service users and beneficiaries:

"... a great local community project. Thank you to all its dedicated volunteers"

"Great morning feeding the animals and exploring the farm in the sunshine. It was our first visit but we'll definitely be back!"

"Thank you for all you do for the community and for nature."

"The work you all do is amazing and you make the farm such a special place."

"Volunteering at the farm has given me a new sense of purpose"

"Being here makes me happy and helps me get through the rest of the week"

"I've made new friends ... I feel less lonely"

I feel more confident ...didn't think I could do half of the things I've ended up doing here"

Financial Review:

Grant and Contract Funding Secured during the year Included:

The farm secured £91,882 of grant funding during the year, £68,110 less than in the previous financial year, including:

Bristol City Council, Impact Fund	£16,026
Henry Smith Charity	£25,600
The Nisbet Trust	£10,000
Medlock Charitable Trust	£5,000
Nineveh Trust	£5,000

Community Business Enterprise

Income from social enterprise activities, including room hire, delivery of training and sales of produce was £42,579 this being £17,888 more than in the previous year.

Donations

The farm received donations of £8,042 this being £4,708 more than in the previous period.

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YEAR ENDED 31 MARCH 2022

Total Income / Expenditure

The total income for the year to 31st March 2022 was £142,243, £45,774 less than in the previous year and total expenditure was £158,318 which was £9,230 less than the previous year. The accounts, therefore, show a deficit in the year of £16,075 after £18,084 having been charged for depreciation.

Plans for future periods:

As long as they remain relevant to the needs of the community, the Trustees are keen to ensure the farm continues to deliver its existing range of successful services and opportunities for local people.

However, following ongoing community consultation and evaluation, they have identified the following as being areas of potential growth and development:

Implementation of the revised Business Plan regarding the future development of the farm in line with identified local need.

Meeting the needs of mental health service users and those who are managing mental health issues

- developing new and exciting opportunities for individuals to benefit from the therapeutic value of community farming, growing and engaging with the natural environment in a supported and social setting.

Health and wellbeing – developing new initiatives that enable local people to improve their health and wellbeing.

Community Enterprise - generating more income through community business activities.

New Corporate Partnership Scheme – new mutually beneficial partnerships with local businesses

Community Education – increased access to accredited and informal learning opportunities for members of the local community

Older People – developing new services that help to meet the needs of older local people.

Additional volunteering and placement opportunities – that help to individuals challenge multiple deprivation.

Children & young people – developing and acting as a venue for more services that help to meet the needs of local children and young people. For example, Forest School sessions in our community woodland.

Better facility for our wonderful volunteers – securing the funding needed (approximately £15,000) to replace the dilapidated facility our volunteers currently work out of; £8,775 having been secured to date.

Engaging 'hard to reach' communities - more partnership and out-reach work with other local service providers in order to help meet the needs of members of 'harder to reach' communities.

Sustainability – increased emphasis on practicing, illustrating and promoting sustainability.

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YEAR ENDED 31 MARCH 2022

COVID19 recovery – delivering services that help local people to recover from the initial and ongoing detrimental impact of COVID19.

Brief statement of the Charity's policy on reserves

Trustees recognize that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding; too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to staff, animals and creditors. Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running costs for between 3 -6 months in case of a significant drop in funding.

The Trustees therefore aim to maintain a free cash reserve level between £50,000 and £90,000.

Unrestricted General Fund

At year end, the farm held a total of £880,900 in its unrestricted fund. However, the largest part of this £718,901 was tied up (and designated to) fixed assets. This, therefore, is not cash available to the farm.

The farm held £161,999 in its general fund which is above the Trustee's target range of between £50,000 and £90,000. However, the Trustee's expect this level of reserve to fall significantly over the next financial year given the current risks facing the farm relating to securing grant funding and the long-term impact of COVID19.

Responsibilities of the Board of Trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to both ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LAWRENCE WESTON COMMUNITY FARM
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022

Approved by the trustees and signed on their behalf by:



Date 30/09/22

Tim Fell - Director

LAWRENCE WESTON COMMUNITY FARM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

I report on the accounts of the charitable company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

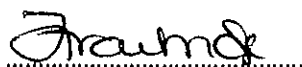
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

It should be noted that Bristol Community Accountants provide bookkeeping services to Lawrence Weston Farm. I confirm that my duties are segregated, and I am not involved in the day-to-day bookkeeping matters of the farm.

Joanne Trowbridge MAAT
BCA CIC, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ



Date..... 31/03/22

LAWRENCE WESTON COMMUNITY FARM

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2022

		General Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming and Endowments from:					
<i>Incoming resources from generated funds</i>					
Donations and legacies	2	41,074	61,626	102,700	163,587
Charitable activities	3	19,924	-	19,924	9,167
Other trading activities	4	19,619	-	19,619	15,263
Total		80,617	61,626	142,243	188,017
Expenditure On:					
Raising funds	5	297	44	341	1,362
Charitable activities	6	52,158	104,931	157,089	165,359
Other	7	888	-	888	827
Total		53,343	104,975	158,318	167,548
Net income/(expenditure)		27,274	(43,349)	(16,075)	20,469
Transfers between funds	14	-	-	-	-
Net income/(expenditure) before other gains and losses		27,274	(43,349)	(16,075)	20,469
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		27,274	(43,349)	(16,075)	20,469
Total funds brought forward		853,626	119,142	972,768	952,299
Total Funds Carried Forward	14	880,900	75,793	956,693	972,768

All of the activities of the charity are classed as continuing

The notes on pages 14 to 26 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

LAWRENCE WESTON COMMUNITY FARM

BALANCE SHEET

YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	785,808	788,787
Current assets			
Debtors	12	-	62
Cash at bank and In hand		187,273	188,134
Livestock		1,970	2,050
<i>Total current assets</i>		189,243	190,246
Creditors : Amounts falling due within one year	13	(18,358)	(6,265)
<i>Net current assets or liabilities</i>		170,885	183,981
Total net assets or liabilities		956,693	972,768
The Funds of the Charity	14		
Restricted funds		75,793	119,142
Unrestricted funds		880,900	853,626
		956,693	972,768

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

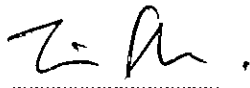
Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

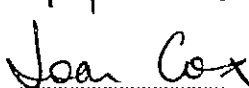
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 30/03/22 and are signed on their behalf by:



Tim Fell - Director



Joan Cox - Director

The notes on pages 14 to 26 form part of these financial statements

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting Policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS 102 and has therefore taken the advantage of the disclosure exemption available to it in relation to presentation of a cash flow statement.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to the accounts for previous years.

Fund accounting

Unrestricted Funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

YEAR ENDED 31 MARCH 2022

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Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Income and Endowments From:

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants	30,256	61,626	91,882	159,992
Donations	7,806	-	7,806	3,334
Corporate volunteering	2,775	-	2,775	-
Membership fees	237	-	237	261
	<u>41,074</u>	<u>61,626</u>	<u>102,700</u>	<u>163,587</u>

Donations and legacies - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants	30,014	129,978	159,992
Donations	3,334	-	3,334
Corporate volunteering	-	-	-
Membership fees	261	-	261
	<u>33,609</u>	<u>129,978</u>	<u>163,587</u>

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Farm sessions / placements	9,072	-	9,072	2,969
Training	10,852	-	10,852	6,198
Clubs	-	-	-	-
	<u>19,924</u>	<u>-</u>	<u>19,924</u>	<u>9,167</u>

Charitable Activities - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Farm sessions / placements	2,700	269	2,969
Training	3,905	2,293	6,198
Clubs	-	-	-
	<u>6,605</u>	<u>2,562</u>	<u>9,167</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Room hire	12,115	-	12,115	9,319
Sales	7,005	-	7,005	5,536
Other	499	-	499	408
	<u>19,619</u>	<u>-</u>	<u>19,619</u>	<u>15,263</u>

Other Trading Activities - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Room hire	9,319	-	9,319
Sales	5,536	-	5,536
Other	669	-	669
	<u>15,524</u>	<u>-</u>	<u>15,524</u>

Expenditure on:

5 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Café stock purchases	297	44	341	1,362
	<u>297</u>	<u>44</u>	<u>341</u>	<u>1,362</u>

Raising Funds - prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Café stock purchases	1,362	-	1,362
	<u>1,362</u>	<u>-</u>	<u>1,362</u>

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6 Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Wages and outsourced labour	16,489	94,439	110,928	120,949
Depreciation	16,719	1,365	18,084	18,715
Activities and workshops	522	234	756	1,038
Site improvements & upkeep	1,680	1,696	3,376	5,094
Insurance	2,619	-	2,619	2,592
Farm animal costs	5,077	4,147	9,224	5,454
Utilities and rates	4,937	172	5,109	4,161
Bookkeeping & payroll fees	858	1,409	2,267	2,992
Miscellaneous	51	-	51	5
Office costs	1,534	238	1,772	2,054
Fees & memberships	150	407	557	1,011
Tools and equipment	-	491	491	-
Staff training	-	-	-	-
Postage and stationery	58	-	58	198
Materials	-	-	-	222
Publicity	-	-	-	40
Volunteer costs & expenses	494	-	494	57
Staff travel	114	40	154	105
Staff Refreshments & Subsistence	290	293	583	489
Gardening	353	-	353	-
Bank charges	213	-	213	183
	<u>52,158</u>	<u>104,931</u>	<u>157,089</u>	<u>165,359</u>

Continued...

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

<i>Charitable Activities - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2021 £</i>
<i>Wages and outsourced labour</i>	7,628	113,321	120,949
<i>Depreciation</i>	17,322	1,393	18,715
<i>Activities and workshops</i>	468	570	1,038
<i>Site Improvements & upkeep</i>	1,103	3,991	5,094
<i>Insurance</i>	92	2,500	2,592
<i>Farm animal costs</i>	2,256	3,198	5,454
<i>Utilities and rates</i>	379	3,782	4,161
<i>Bookkeeping & payroll fees</i>	1,817	1,175	2,992
<i>Miscellaneous</i>	1	4	5
<i>Office costs</i>	1,520	534	2,054
<i>Fees & memberships</i>	972	39	1,011
<i>Tools and equipment</i>	-	-	-
<i>Staff training</i>	-	-	-
<i>Postage and stationery</i>	85	113	198
<i>Materials</i>	158	64	222
<i>Publicity</i>	40	-	40
<i>Volunteer costs & expenses</i>	57	-	57
<i>Staff travel</i>	105	-	105
<i>Recruitment / DBS</i>	436	53	489
<i>Gardening</i>	-	-	-
<i>Bank charges</i>	133	50	183
	<u>34,572</u>	<u>130,787</u>	<u>165,359</u>

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent examiner's fees	428	-	428	399
Accounts Production	460	-	460	428
	<u>888</u>	<u>-</u>	<u>888</u>	<u>827</u>

<i>Other - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2021 £</i>
<i>Independent examiner's fees</i>	399	-	399
<i>Accounts Production</i>	428	-	428
	<u>827</u>	<u>-</u>	<u>827</u>

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

8 Net Incoming resources for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation	18,084	18,715
Independent Examination	888	827
	<u>18,972</u>	<u>19,542</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and salaries	104,783	112,170
Social security costs	7,928	5,044
Pension costs	1,958	2,246
Employer's allowance	(4,000)	(4,000)
	<u>110,669</u>	<u>115,460</u>

No employee received emoluments of more than £60,000 (2021: £Nil)

The average monthly head count was 8 staff (2021: 7 staff)

Total employee benefits paid to key management personnel during the year were £36,312 (2021: 36,475)

Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil) neither were they reimbursed expenses during the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil).

10 Related Party Transactions

There were no related party transactions in the year.

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Buldings	Fixtures & Fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	861,197	47,903	27,974	937,074
Additions	-	-	15,105	15,105
At 31 March 2022	<u>861,197</u>	<u>47,903</u>	<u>43,079</u>	<u>952,179</u>
Depreciation				
At 1 April 2021	101,266	27,874	19,147	148,287
Charge for the year	15,198	2,003	883	18,084
At 31 March 2022	<u>116,464</u>	<u>29,877</u>	<u>20,030</u>	<u>166,371</u>
Net book value				
At 31 March 2022	<u>744,733</u>	<u>18,026</u>	<u>23,049</u>	<u>785,808</u>
At 31 March 2021	<u>759,931</u>	<u>20,029</u>	<u>8,827</u>	<u>788,787</u>

12 Debtors

	2022 £	2021 £
Trade debtors	-	62
	<u>-</u>	<u>62</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
PAYE/NIC	2,365	2,036
Independent Examination	888	825
Trade Creditors	15,105	290
Accruals	-	3,114
	<u>18,358</u>	<u>6,265</u>

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Movement in funds

	At 01-Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2022 £
Restricted funds					
Bristol City Council - Impact Fund	24,417	16,026	(40,443)	-	-
Henry Smith Charity	19,660	25,600	(41,374)	-	3,886
BBC Children In Need	2,498	-	(2,498)	-	-
The Nisbet Trust	-	10,000	(10,000)	-	-
Medlock Charitable Trust	-	5,000	(5,000)	-	-
Nineveh Trust	-	5,000	-	-	5,000
Cclors	4,295	-	(4,295)	-	-
Building - asset depreciation	68,272	-	(1,365)	-	66,907
Total restricted funds	<u>119,142</u>	<u>61,626</u>	<u>(104,975)</u>	<u>-</u>	<u>75,793</u>
Unrestricted funds					
General funds	124,336	80,617	(36,624)	(6,330)	161,999
Designated:					
New Volunteer's Facility	8,775	-	-	(8,775)	-
Asset depreciation	720,515	-	(16,719)	15,105	718,901
Total unrestricted funds	<u>853,626</u>	<u>80,617</u>	<u>(53,343)</u>	<u>-</u>	<u>880,900</u>
Total funds	<u>972,768</u>	<u>142,243</u>	<u>(158,318)</u>	<u>-</u>	<u>956,693</u>

Notes:

The General fund balance, £161,999 represents the free reserves available to the farm at the end of the year.

The asset depreciation fund represents the value of unrestricted fixed assets held on the balance sheet at year end. There is also a restricted asset depreciation fund.

Purpose of restricted funds

Bristol City Council – Impact Fund	Delivery of services meeting local need, running & salary costs
Henry Smith	Delivering services that meet local need, running & salary costs
BBC Children In Need	Services for local children & salary costs
The Nisbet Trust	Salary costs and delivering volunteering opportunities for local people
Medlock Charitable Trust	Volunteering opportunities for children and young people
Nineveh Trust	Services for children and young people
Cclors	Covid19 recovery and services that meet local need, running and salary costs

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	718,901	66,907	785,808
Cash at Bank and In Hand	178,387	-	8,886	187,273
Other Net Current Assets/(Liabilities)	(16,388)	-	-	(16,388)
Total	161,999	718,901	75,793	956,693

Analysis of net assets between funds - Prior Year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	720,515	68,272	788,787
Cash at Bank and in Hand	128,489	8,775	50,870	188,134
Other Net Current Assets/(Liabilities)	(4,153)	-	-	(4,153)
Total	124,336	729,290	119,142	972,768

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

17 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	<i>Prior Year Unrestricted Funds 2021 £</i>	<i>Prior Year Restricted Funds 2021 £</i>	<i>Prior Year Total Funds 2021 £</i>
Income and Endowments From:			
Donations and legacies	33,609	129,978	163,587
Charitable activities	6,605	2,562	9,167
Other trading activities	15,263	-	15,263
Total	55,477	132,540	188,017
Expenditure On:			
Raising Funds	1,362	-	1,362
Charitable activities	34,572	130,787	165,359
Other	827	-	827
Total	36,761	130,787	167,548
Net Income/(expenditure)	18,716	1,753	20,469
Transfers between funds	-	-	-
Other Recognised Gains/Losses	-	-	-
Net movement in funds	18,716	1,753	20,469
Reconciliation of Funds:			
Total funds brought forward	834,910	117,389	952,299
Total funds carried forward	853,626	119,142	972,768

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

18 Movement in material funds for previous period

	At 01-Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2021 £
Restricted funds					
Bristol City Council - Impact Fund	9,744	46,969	(32,296)	-	24,417
Henry Smith Charity	15,378	24,700	(20,418)	-	19,660
BBC Children in Need	206	11,971	(9,679)	-	2,498
The Nisbet Trust	10,758	-	(10,758)	-	-
The Spielman Charitable Trust	2,458	-	(2,458)	-	-
The Wesleyan Foundation	9,180	-	(9,180)	-	-
Ambition Lawrence Weston	-	2,000	(2,000)	-	-
Cclors	-	46,900	(42,605)	-	4,295
Building - asset depreciation	69,665	-	(1,393)	-	68,272
Total restricted funds	117,389	132,540	(130,787)	-	119,142
Unrestricted funds					
General funds	88,298	55,477	(19,439)	-	124,336
Designated:					
New Volunteer's Facility	8,775	-	-	-	8,775
Asset depreciation	737,837	-	(17,322)	-	720,515
Total unrestricted funds	834,910	55,477	(36,761)	-	853,626
Total funds	952,299	188,017	(167,548)	-	972,768

Notes:

The General fund balance, £124,336 represents the free reserves available to the farm at the end of the year.

The asset depreciation fund represents the value of unrestricted fixed assets held on the balance sheet at year end. There is also a restricted asset depreciation fund.