

LAWRENCE WESTON COMMUNITY FARM

FINANCIAL STATEMENTS

31 MARCH 2021

Charity Number 1046563

Company Registration Number 03040752

LAWRENCE WESTON COMMUNITY FARM
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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LAWRENCE WESTON COMMUNITY FARM

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2021

Status

Lawrence Weston Community Farm is a company limited by guarantee (registration number 03040752) and granted charitable status by the Charity Commission under number 1046563.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

| | | |
|---------------------|-----------|--|
| Sarah Cording | Chair | |
| Joan Cox | Member | |
| Tim Fell | Member | |
| George Oakenfold | Member | |
| Alison Murphy | Treasurer | Resigned 25 th June 2020 |
| Robin Hicks | Member | Resigned 10 th May 2021 |
| Richard Booth-Davey | Member | Resigned 1 st December 2020 |
| Peter Llewellyn | Member | Resigned 10 th May 2021 |

Key Management Personnel

| | |
|-------------|--------------|
| Paul Jayson | Farm Manager |
|-------------|--------------|

Registered Office

Saltmarsh Drive, Lawrence Weston, Bristol, BS11 0NF

Independent Examiner

Joanne Trowbridge MAAT, Bristol Community Accountants CIC, Daventry Road, Knowle, Bristol, BS4 1DQ

Bankers

Unity Trust Bank PLC, Nine Brindley Place, 4 Oozells Square, Birmingham, B1 2JB

LAWRENCE WESTON COMMUNITY FARM

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Directors

The Board of Directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option, but a co-opted Trustee holds office only until the next Annual General Meeting.

Organisational Structure

The Organisation is a charitable company limited by guarantee, incorporated on 1st April 1995 and registered as a charity on 19th May 1995. The Company was established under a Memorandum of Association which established the objectives and the powers of the charitable company and is governed under its Articles of Association.

The Charity is managed by the Trustees (Directors of the Company) who form the Management Committee. Trustees are all volunteers and are elected annually by the 'members' of the farm at the Annual General Meeting. The Management Committee are advised by specialist advisory groups and sub-committees made up of Trustees and invited experts.

The Farm employs 8 regular staff (3 full-time and 5 part-time) who are responsible for coordinating the farm's day-to-day operation and the services, projects and programmes delivered by the charity. The staff team is managed by a full-time Farm Manager and comprises: Education Coordinator (FT), Volunteer & Farming Coordinator (FT), Administrator (PT) Weekend Farm Worker x 2 (PT), Children's Engagement Workers x2. Various sessional, freelance and temporary project staff are also employed as required.

In addition to the paid staff the Farm is supported by a large number of volunteers (both adults and children). Usually 100 adults regularly volunteer at the Farm per year. All volunteers are recruited and supported in line with the Farm's volunteer policy. Volunteers are actively encouraged to participate in the farm's decision making process via our volunteers committee which is coordinated by a volunteer.

Reports and suggestions from the volunteers committee and the staff team are captured and passed on to the Management Committee via the Farm Manager. Five of the Trustees who served during the year started as 'hands on' volunteers at the farm.

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YEAR ENDED 31 MARCH 2021

Risk review

The trustees have assessed the major risk to which the organisation is exposed, in particular those related to operations and finances, and are satisfied that systems are in place to mitigate exposure to major risks.

Internal risks are minimised by the implementation of effective systems and control procedures, which ensure appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the charity.

An annual health and safety audit is undertaken with daily/weekly checks taking place in line with the organisations Health & safety Policy.

COVID 19

The farm followed Gov UK guidelines regarding COVID 19 lockdowns and was, therefore, closed to the public for various periods during the year. During lockdowns, the staff team maintained contact with as many beneficiaries as possible, ensured the welfare of the livestock and the security of farm site. That, along with the continued support of our funders and the COVID recovery funding we were able to secure, means that the Trustees consider the farm to be a going concern and that it is well placed to resume its service delivery after COVID 19 restrictions are lifted.

Objectives and activities

The objects of the charity are:

To promote the benefit of the inhabitants of and persons employed in, the wards of Avonmouth/Kingsweston/Henbury/Westbury-on-Trym/Southmead (hereinafter called the beneficiaries) and the neighbourhood thereof (hereinafter called "the area of benefit") without distinction of sex, or of political, religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objects of improving the conditions of life for the said inhabitants, particularly of those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

To advance the education of the said beneficiaries, and particularly young members of the public at large, in agriculture, horticulture, homecrafts, country life and related subjects and in the principles of good citizenship and self-discipline, through their leisure activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life may be improved.

To promote among the inhabitants of the area of benefit humanity and morality by educating them in care and consideration for all animals, particularly animals in need of care and protection; and for these purposes to care for and exhibit animals in common agricultural and domestic use so that they the public, particularly the younger members thereof, will learn a greater awareness of and appreciation of such animals.

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YEAR ENDED 31 MARCH 2021

To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstances, resident in the said area of benefit, so as to prepare them for any trade, occupation or services and thereby advance them in life or enable them to earn their own livelihood.

To relieve physically or mentally handicapped or disabled or deprived inhabitants of the said area of benefit by providing as a remedial recreational or therapeutic activity facilities, subject where appropriate to the consent of the medical advisors of all such persons.

- To provide a supportive community managed asset with rich and diverse activities that is accessible to all
- To run accessible accredited and non accredited educational programs
- To maintain and establish links with schools, colleges, voluntary agencies and community organizations in the area of benefit
- To provide a wide range of accessible volunteering and placement opportunities
- To promote environmental awareness through educational activities and practice at the farm
- To provide a safe and supportive environment that enables and encourages community ownership, participation and development

Public Benefit statement

The Trustees regularly monitor and evaluate the Farm's activities and are of the view that they are in line with our Aims and Objectives, and that these are justifiably cited as delivering a public benefit.

Review of activities

COVID19 and our service delivery

During lockdowns and periods of COVID19 related restrictions we adapted some of our service delivery and provided support to our most vulnerable beneficiaries via the phone, online and our social media platforms. A total of 122 people were contacted on a regular basis during lockdowns.

COVID 19 restrictions and lockdowns significantly reduced the number of people who were able to visit the farm, the number of local people who directly benefited from our service delivery and the number of sessions and activities we were able to deliver during the year. However, we anticipate that, post-lockdown, demand for our service delivery will remain high and that we will be able to make a significant contribution to supporting the local community to recover from COVID 19.

However, despite COVID 19, there have been many achievements this year and the management committee of the farm remains committed to the ongoing development of the organisation as a hub of community regeneration delivering services that help to meet the changing needs of local communities in Lawrence Weston and the surrounding areas.

LAWRENCE WESTON COMMUNITY FARM

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YEAR ENDED 31 MARCH 2021

The farm is particularly interested in:

- Combating those factors that create and perpetuate exclusion, disadvantage and multiple deprivation
- Delivering services that promote and facilitate health, wellbeing and enable people to better manage mental health issues
- Facilitating local people and groups to develop stronger communities
- Supporting local people towards employment and training
- Promoting and practicing sustainability
- Acting as an agent for positive, long lasting, social change
- Delivering services that meet the needs of children, young people and their families/carers
- Delivering services that meet the needs of older people

Implementation of our updated Business Plan 2019 - 2022

We undertake a rolling review of and regularly update our Business Plan. The Management Committee of the farm uses the Business Plan to inform and guide the development of the organisation within the context of a rapidly changing funding, social and economic environment.

Lawrence Weston Community Plan

The farm has continued to work in partnership with Bristol City Council, Ambition Lawrence Weston, other service providers and local residents to support the implementation of the local Community Plan.

Meeting Local Need

The farm helps to meet local need by delivering a wide range of social, environmental, educational, economic and recreational services and facilities, including:

Volunteer Placements

During the year 37 adults volunteered at the farm, this is significantly less than the previous year's figure of 118 due to the impact of COVID19. The majority of our volunteers live in the local community, which is amongst the most deprived in Bristol. During the year 21 (previous year 61) volunteer placements for young people aged between 12 and 17 years of age were delivered.

Duke of Edinburgh's Award Placements

6 young people completed their DofE Award placements at the farm

Corporate Engagement Sessions

A total of 42 individuals from 2 companies (previous year 248 people from 10 companies) attended one of the 2 (previous year 13) corporate engagement sessions at the farm during the year.

Work Experience Placements

We provided places for 11 (previous year 48) young people needing work experience placements during the year as part of their college animal care courses.

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2021

Visitors

The farm usually attracts approximately 22,000 per year. Our 2019 user survey illustrated that 87% of visitors to the farm come from those wards within our area of benefit where individuals experience the most need.

Membership

The farm now has 193 members.

Accredited Training

Due to COVID19 we were unable to deliver any accredited training courses this year. In the previous year 44 local people completed accredited training courses at the farm.

Informal training & learning

Again due to COVID19, we were unable to deliver any of our usual informal training and learning opportunities. In the previous year 372 local people took part in informal training, learning activities and taster sessions including:

- Chicken Keeping
- Smallholding Training
- Talking Tables (Cooking based sessions for older people)
- Herbs for Health
- Tree planting
- Printing
- Foraging
- Bee Keeping
- Gardening Group

Children & Young People

Despite Covid19 restrictions, the farm was able to deliver a limited range of services aimed at helping to meet the needs of local children and young people including, although the number of sessions and of those participating were less than in the previous year:

- **Farm Hands** – We delivered 40 (200 sessions in the previous year) x 2 hr sessions for local children during the year These sessions, focusing on animal care and farm activities, are for children referred to the farm by local schools and care professionals as being in most need. 20 (40 in the previous year) local children have benefited.
- **Farm Tots** – 10 (42 in previous year) weekly sessions for toddlers and their parents / carers to socialize and take part in environmental and farm based activities were delivered during the year, with a total of 56 (107 in previous year) local parents / carers and their children benefiting.
- **Holiday Activities** – We were unable to deliver any holiday activities due to COVID19. In the previous year the farm delivered 19 half day activity sessions which were attended by a total of 1,697 people who took part in activities focusing on the natural world, recycling, rural crafts, healthy eating, food growing, the environment and general wellbeing.

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YEAR ENDED 31 MARCH 2021

Local Schools

Again due to COVID19, we were unable to deliver any school tours during the year. In the previous year 517 local school children from 15 schools took part in school tours of the farm focusing on issues such as sustainability, the environment and food production.

Community Woodland & Community Orchard

Our community orchard remained open as a public space throughout the year however the community woodland was closed during lockdowns. It is hoped that once COVID19 restrictions are fully lifted both facilities will continue to attract a wide range of visitors and school groups as well as acting as the venue for the delivery of community events and our Growing Wellbeing initiative, a project helping to meet the needs of those managing and recovering from, mental illness.

Community Events & Arts Activities

We delivered 3 small targeted, community events. Each event was attended 6 local families. In the previous year the farm delivered 6 large community events and arts activities, which were attended by a total of 2,330 local people.

Publicity & Profile Raising

The farm has continued to raise its profile, thus enabling more people to know about, contribute to and benefit from the services it provides. This has involved expanding our website www.lwfarm.org.uk, twitter (we now have 992 followers) & face-book (3078 followers), web links to a range of other local and city wide service providers, e-newsletters sent to 3,977 individuals

The Impact of Our Work:

Examples of the positive differences our work makes, as reported by our beneficiaries:

- 83% said that their employability had improved
- 95% said they felt more confident as a result of engaging with the farm
- 86% reported reduced feelings of isolation
- 96% said their general wellbeing had improved
- 42% said they were better able to manage their mental health issues
- 82% reported feeling less stressed and anxious
- 62% said they had made new friendships and that they had stronger support networks

Quotes from service users and beneficiaries:

"You calling me made me feel that someone cared, that I wasn't alone"

"Being able to volunteer at the farm again has made a tremendous difference to how I'm feeling ... I was getting very, very low"

"Everything was closing in on me and being able to chat about little things ... the new kid goats and the vegetable gardens helped me to get through the bad days"

Feedback about the farm from other users:

"Good luck. It is a wonderful asset for the City"

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"My children spent the day on the farm yesterday. So great to have somewhere to go to roam freely and feel at ease these days! Thank you for what you do"

"Walking through the Farm each day and seeing the animals has really cheered up this year! Thank you to all the staff, and the volunteers, who work so hard to make it such a great place for the local community, and beyond!"

We also received comments from members of the local community who followed the farm during lockdowns via our social media platforms saying that just knowing the farm was still there and that it would be open again after COVID19 really cheered them up and gave them hope.

Financial Review:

Grant and Contract Funding Secured during the year included:

The farm secured £159,992 of grant funding during the year, £31,597 more than in the previous financial year, including:

| | |
|-----------------------------------|---------|
| Bristol City Council, Impact Fund | £46,969 |
| Henry Smith Charity | £24,700 |
| BBC Children in Need | £11,971 |
| CCLORS | £46,900 |

Community Business Enterprise

Income from social enterprise activities, including room hire, delivery of training and sales of produce was £24,430 this being £3,068 less than in the previous year due to COVID19.

Donations

The farm received donations of £3,334 this being £15,741 less than the previous period due to our having received two large one off donations in 2019/20.

Total Income / Expenditure

The total income for the year to 31st March 2021 was £188,017 an increase of £8,557 on the previous year and total expenditure was £167,548 which was £13,328 less than the previous year. The accounts, therefore, show a surplus within the year of £20,469 after £18,715 having been charged for depreciation.

Plans for future periods:

As long as they remain relevant to the needs of the community, the Trustees are keen to ensure the farm continues to deliver its existing range of successful services and opportunities for local people.

However, following ongoing community consultation and evaluation, they have identified the following as being areas of potential growth and development:

Implementation of the revised Business Plan regarding the future development of the farm in line with identified local need.

Meeting the needs of mental health service users and those who are managing mental health issues
- developing new and exciting opportunities for individuals to benefit from the therapeutic value of

LAWRENCE WESTON COMMUNITY FARM

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2021

community farming, growing and engaging with the natural environment in a supported and social setting.

Health and wellbeing – developing new initiatives that enable local people to improve their health and wellbeing.

Community Enterprise - generating more income through community business activities.

New Corporate Partnership Scheme – new mutually beneficial partnerships with local businesses

Community Education – increased access to accredited and informal learning opportunities for members of the local community

Older People – developing new services that help to meet the needs of older local people.

Additional volunteering and placement opportunities – that help to individuals challenge multiple deprivation.

Better facility for our wonderful volunteers – securing the funding needed (approximately £15,000) to replace the dilapidated facility our volunteers currently work out of; £8,775 having been secured to date.

Engaging ‘hard to reach’ communities - more partnership and out-reach work other local service providers in order to help meet the needs of members of ‘harder to reach’ communities.

Sustainability—increased emphasis on illustrating and promoting sustainability.

COVID19 recovery— delivering services that help local people to recover from the initial and ongoing detrimental impact of COVID19.

Brief statement of the Charity’s policy on reserves

Trustees recognize that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding; too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to staff, animals and creditors. Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running costs for between 3 -6 months in case of a significant drop in funding.

The Trustees therefore aim to maintain a free cash reserve level between £50,000 and £90,000.

Unrestricted General Fund

At year end, the farm held a total of £853,626 in its unrestricted fund. However, the largest part of this £720,515 was tied up (and designated to) fixed assets. This, therefore, is not cash available to the farm.

The farm held £124,336 in its general fund which is above the Trustee’s target range of between £50,000 and £90,000. However, the Trustee’s consider this level of reserve to be prudent given the current risks facing the farm relating to securing grant funding, the long-term impact of COVID19 and potential unexpected costs.

LAWRENCE WESTON COMMUNITY FARM

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2021

Responsibilities of the Board of Trustees

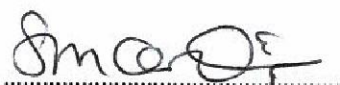
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to both ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Date 31/9/2021

Sarah Cording - Director

LAWRENCE WESTON COMMUNITY FARM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

I report on the accounts of the charitable company for the year ended 31st March 2021 which are set out on pages 12 – 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

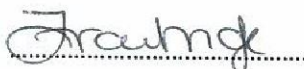
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

It should be noted that Bristol Community Accountants provide bookkeeping services to Lawrence Weston Farm. I confirm that my duties are segregated, and I am not involved in the day to day bookkeeping matters of the farm.

Joanne Trowbridge MAAT
BCA CIC, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ



Date 20/9/21

LAWRENCE WESTON COMMUNITY FARM

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2021

| | | General Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|---|-----------|----------------|------------------|------------------|------------------|
| | Note | £ | £ | £ | £ |
| Incoming and Endowments from: | | | | | |
| <i>Incoming resources from generated funds</i> | | | | | |
| Donations and legacies | 2 | 33,609 | 129,978 | 163,587 | 151,962 |
| Charitable activities | 3 | 6,605 | 2,562 | 9,167 | 9,192 |
| Other trading activities | 4 | 15,263 | - | 15,263 | 18,306 |
| Total | | 55,477 | 132,540 | 188,017 | 179,460 |
| Expenditure On: | | | | | |
| Raising funds | 5 | 1,362 | - | 1,362 | 999 |
| Charitable activities | 6 | 34,572 | 130,787 | 165,359 | 179,194 |
| Other | 7 | 827 | - | 827 | 683 |
| Total | | 36,761 | 130,787 | 167,548 | 180,876 |
| Net income/(expenditure) | | 18,716 | 1,753 | 20,469 | (1,416) |
| Transfers between funds | 14 | - | - | - | - |
| Net income/(expenditure) before other gains and losses | | 18,716 | 1,753 | 20,469 | (1,416) |
| Other recognised gains/(losses) | | - | - | - | - |
| Net movement in funds | | 18,716 | 1,753 | 20,469 | (1,416) |
| Total funds brought forward | | 834,910 | 117,389 | 952,299 | 953,715 |
| Total Funds Carried Forward | 14 | 853,626 | 119,142 | 972,768 | 952,299 |

All of the activities of the charity are classed as continuing

The notes on pages 14 to 26 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

LAWRENCE WESTON COMMUNITY FARM

BALANCE SHEET

YEAR ENDED 31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 788,787 | 807,502 |
| Current assets | | | |
| Debtors | 12 | 62 | - |
| Cash at bank and in hand | | 188,134 | 146,621 |
| Livestock | | 2,050 | 1,890 |
| <i>Total current assets</i> | | <u>190,246</u> | <u>148,511</u> |
| Creditors : Amounts falling due within one year | 13 | (6,265) | (3,714) |
| <i>Net current assets or liabilities</i> | | <u>183,981</u> | <u>144,797</u> |
| <i>Total net assets or liabilities</i> | | <u>972,768</u> | <u>952,299</u> |
| The Funds of the Charity | 14 | | |
| Restricted funds | | 119,142 | 117,389 |
| Unrestricted funds | | 853,626 | 834,910 |
| | | <u>972,768</u> | <u>952,299</u> |

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

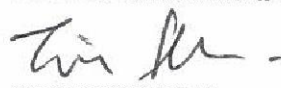
Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 3/5/21 and are signed on their behalf by:


Tim Fell - Director


Sarah Cording - Director

The notes on pages 14 to 26 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS 102 and has therefore taken the advantage of the disclosure exemption available to it in relation to presentation of a cash flow statement.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to the accounts for previous years.

Fund accounting

| | |
|--------------------|---|
| Unrestricted Funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
|--------------------|---|

| | |
|------------------|---|
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
|------------------|---|

| | |
|------------------|---|
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |
|------------------|---|

Income

| | |
|-----------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---|

| | |
|---------------------------------|--|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--|

| | |
|------------------------|--|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|--|

| | |
|--|---|
| Tax reclaims on donations and gifts ² | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|--|---|

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Volunteer help

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|----|--------------------|
| Fixtures and Fittings | 10 | % reducing balance |
| Equipment | 10 | % reducing balance |
| Buildings | 2 | % reducing balance |

Livestock

Livestock is included at the lower of cost or net realisable value.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Income and Endowments From:

2 Donations and Legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Grants | 30,014 | 129,978 | 159,992 | 128,395 |
| Donations | 3,334 | - | 3,334 | 19,075 |
| Corporate volunteering | - | - | - | 4,300 |
| Membership fees | 261 | - | 261 | 192 |
| | <u>33,609</u> | <u>129,978</u> | <u>163,587</u> | <u>151,962</u> |

Donations and legacies - prior year

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|------------------------|----------------------------|--------------------------|--------------------------|
| Grants | - | 128,395 | 128,395 |
| Donations | 19,075 | - | 19,075 |
| Corporate volunteering | 4,300 | - | 4,300 |
| Membership fees | 192 | - | 192 |
| | <u>23,567</u> | <u>128,395</u> | <u>151,962</u> |

3 Charitable Activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Farm sessions / placements | 2,700 | 269 | 2,969 | 6,653 |
| Training | 3,905 | 2,293 | 6,198 | 2,509 |
| Clubs | - | - | - | 30 |
| | <u>6,605</u> | <u>2,562</u> | <u>9,167</u> | <u>9,192</u> |

Charitable Activities - prior year

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Farm sessions / placements | 6,384 | 269 | 6,653 |
| Training | 2,509 | - | 2,509 |
| Clubs | 30 | - | 30 |
| | <u>8,923</u> | <u>269</u> | <u>9,192</u> |

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4 Other Trading Activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Room hire | 9,319 | - | 9,319 | 13,314 |
| Sales | 5,536 | - | 5,536 | 4,992 |
| Other | 408 | - | 408 | - |
| | <u>15,263</u> | <u>-</u> | <u>15,263</u> | <u>18,306</u> |

Other Trading Activities - prior year

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|-----------|----------------------------|--------------------------|--------------------------|
| Room hire | 12,949 | 365 | 13,314 |
| Sales | 4,992 | - | 4,992 |
| Other | - | - | - |
| | <u>17,941</u> | <u>365</u> | <u>18,306</u> |

Expenditure on:

5 Raising Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Café stock purchases | 1,362 | - | 1,362 | 999 |
| | <u>1,362</u> | <u>-</u> | <u>1,362</u> | <u>999</u> |

Raising Funds - prior year

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|----------------------|----------------------------|--------------------------|--------------------------|
| Café stock purchases | 793 | 206 | 999 |
| | <u>793</u> | <u>206</u> | <u>999</u> |

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

6 Charitable Activities

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|----------------------------------|-----------------------|---------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Wages and outsourced labour | 7,628 | 113,321 | 120,949 | 126,089 |
| Depreciation | 17,322 | 1,393 | 18,715 | 19,388 |
| Activities and workshops | 468 | 570 | 1,038 | 5,547 |
| Site improvements & upkeep | 1,103 | 3,991 | 5,094 | 3,061 |
| Insurance | 92 | 2,500 | 2,592 | 3,725 |
| Farm animal costs | 2,256 | 3,198 | 5,454 | 9,176 |
| Utilities and rates | 379 | 3,782 | 4,161 | 5,245 |
| Bookkeeping & payroll fees | 1,817 | 1,175 | 2,992 | 2,511 |
| Miscellaneous | 1 | 4 | 5 | 1 |
| Office costs | 1,520 | 534 | 2,054 | 1,867 |
| Fees & memberships | 972 | 39 | 1,011 | 944 |
| Tools and equipment | - | - | - | 99 |
| Staff training | - | - | - | 89 |
| Postage and stationery | 85 | 113 | 198 | 621 |
| Materials | 158 | 64 | 222 | 452 |
| Publicity | 40 | - | 40 | 118 |
| Volunteer costs & expenses | 57 | - | 57 | 21 |
| Staff travel | 105 | - | 105 | 41 |
| Staff Refreshments & Subsistence | 436 | 53 | 489 | - |
| Gardening | - | - | - | 14 |
| Bank charges | 133 | 50 | 183 | 185 |
| | <u>34,572</u> | <u>130,787</u> | <u>165,359</u> | <u>179,194</u> |

Continued...

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

| <i>Charitable Activities - prior year</i> | <i>Unrestricted Funds £</i> | <i>Restricted Funds £</i> | <i>Total Funds 2020 £</i> |
|---|-------------------------------------|-----------------------------------|-----------------------------------|
| <i>Wages and outsourced labour</i> | 21,744 | 104,345 | 126,089 |
| <i>Depreciation</i> | 17,966 | 1,422 | 19,388 |
| <i>Activities and workshops</i> | 3,475 | 2,072 | 5,547 |
| <i>Site improvements & upkeep</i> | 3,061 | - | 3,061 |
| <i>Insurance</i> | 3,725 | - | 3,725 |
| <i>Farm animal costs</i> | 9,176 | - | 9,176 |
| <i>Utilities and rates</i> | 5,245 | - | 5,245 |
| <i>Bookkeeping & payroll fees</i> | 2,511 | - | 2,511 |
| <i>Miscellaneous</i> | 1 | - | 1 |
| <i>Office costs</i> | 1,767 | 100 | 1,867 |
| <i>Fees & memberships</i> | 902 | 42 | 944 |
| <i>Tools and equipment</i> | 99 | - | 99 |
| <i>Staff training</i> | - | 89 | 89 |
| <i>Postage and stationery</i> | 621 | - | 621 |
| <i>Materials</i> | 107 | 345 | 452 |
| <i>Publicity</i> | 118 | - | 118 |
| <i>Volunteer costs & expenses</i> | 21 | - | 21 |
| <i>Staff travel</i> | 41 | - | 41 |
| <i>Recruitment / DBS</i> | - | - | - |
| <i>Gardening</i> | 14 | - | 14 |
| <i>Bank charges</i> | 185 | - | 185 |
| | <u>70,779</u> | <u>108,415</u> | <u>179,194</u> |

7 Other

| | <i>Unrestricted Funds £</i> | <i>Restricted Funds £</i> | <i>Total Funds 2021 £</i> | <i>Total Funds 2020 £</i> |
|-----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Independent examiner's fees | 399 | - | 399 | 379 |
| Accounts Production | 428 | - | 428 | 304 |
| | <u>827</u> | <u>-</u> | <u>827</u> | <u>683</u> |

Other - prior year

| | <i>Unrestricted Funds £</i> | <i>Restricted Funds £</i> | <i>Total Funds 2020 £</i> |
|------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| <i>Independent examiner's fees</i> | 379 | - | 379 |
| <i>Accounts Production</i> | 304 | - | 304 |
| | <u>683</u> | <u>-</u> | <u>683</u> |

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 Net incoming resources for the year

This is stated after charging:

| | 2021 | 2020 |
|-------------------------|--------|--------|
| | £ | £ |
| Depreciation | 18,715 | 19,388 |
| Independent Examination | 827 | 683 |

9 Staff costs and numbers

The aggregate payroll costs were:

| | 2021 | 2020 |
|-----------------------|---------|---------|
| | £ | £ |
| Wages and salaries | 112,170 | 113,219 |
| Social security costs | 5,044 | 8,794 |
| Pension costs | 2,246 | 2,210 |
| Employer's allowance | (4,000) | (3,000) |
| | 115,460 | 121,223 |

No employee received emoluments of more than £60,000 (2020: £Nil)

The average monthly head count was 7 staff (2020: 8 staff)

Total employee benefits paid to key management personnel during the year were £36,475 (2020: 35,260)

Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

10 Related Party Transactions

There were no related party transactions in the year.

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

| | Buildings | Fixtures & Fittings | Equipment | Total |
|-----------------------|----------------|------------------------|---------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2020 | 861,197 | 47,903 | 27,974 | 937,074 |
| Additions | - | - | - | - |
| At 31 March 2021 | <u>861,197</u> | <u>47,903</u> | <u>27,974</u> | <u>937,074</u> |
| Depreciation | | | | |
| At 1 April 2020 | 85,757 | 25,649 | 18,166 | 129,572 |
| Charge for the year | 15,509 | 2,225 | 981 | 18,715 |
| At 31 March 2021 | <u>101,266</u> | <u>27,874</u> | <u>19,147</u> | <u>148,287</u> |
| Net book value | | | | |
| At 31 March 2021 | <u>759,931</u> | <u>20,029</u> | <u>8,827</u> | <u>788,787</u> |
| At 31 March 2020 | <u>775,440</u> | <u>22,254</u> | <u>9,808</u> | <u>807,502</u> |

12 Debtors

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Trade debtors | 62 | - |
| | <u>62</u> | <u>-</u> |

13 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-------------------------|--------------|--------------|
| PAYE/NIC | 2,036 | 2,359 |
| Independent Examination | 825 | 683 |
| Trade Creditors | 290 | - |
| Accruals | 3,114 | 672 |
| | <u>6,265</u> | <u>3,714</u> |

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

14 Movement in funds

| | At 01-Apr 2020 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31-Mar 2021 £ |
|------------------------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Restricted funds | | | | | |
| Bristol City Council - Impact Fund | 9,744 | 46,969 | (32,296) | - | 24,417 |
| Henry Smith Charity | 15,378 | 24,700 | (20,418) | - | 19,660 |
| BBC Children in Need | 206 | 11,971 | (9,679) | - | 2,498 |
| The Nisbet Trust | 10,758 | - | (10,758) | - | - |
| The Spielman Charitable Trust | 2,458 | - | (2,458) | - | - |
| The Wesleyan Foundation | 9,180 | - | (9,180) | - | - |
| Ambition Lawrence Weston | - | 2,000 | (2,000) | - | - |
| Cclors | - | 46,900 | (42,605) | - | 4,295 |
| Building - asset depreciation | 69,665 | - | (1,393) | - | 68,272 |
| Total restricted funds | 117,389 | 132,540 | (130,787) | - | 119,142 |
| Unrestricted funds | | | | | |
| General funds | 88,298 | 55,477 | (19,439) | - | 124,336 |
| Designated: | | | | | |
| New Volunteer's Facility | 8,775 | - | - | - | 8,775 |
| Asset depreciation | 737,837 | - | (17,322) | - | 720,515 |
| Total unrestricted funds | 834,910 | 55,477 | (36,761) | - | 853,626 |
| Total funds | 952,299 | 188,017 | (167,548) | - | 972,768 |

Notes:

The General fund balance, £124,336 represents the free reserves available to the farm at the end of the year.

The asset depreciation fund represents the value of unrestricted fixed assets held on the balance sheet at year end. There is also a restricted asset depreciation fund.

Purpose of restricted funds

| | |
|------------------------------------|--|
| BAB Talking Tables | Activities and sessions for local older people |
| Bristol City Council – Impact Fund | Delivery of services meeting local need, running & salary costs |
| Henry Smith | Delivering services that meet local need, running & salary costs |
| BBC Children in Need | Services for local children & salary costs |
| Quartet Community Foundation | Holiday activities for local children |
| The Nisbet Trust | Volunteering opportunities, running & salary costs |
| The Spielman Charitable Trust | Services for children & young people |
| The Wesleyan Foundation | Services and opportunities for young people |
| Ambition Lawrence Weston | Services for children and young people |
| Cclors | Covid19 recovery and services that meet local need, running and salary costs |

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total £ |
|--|----------------------|--------------------------|--------------------------|----------------|
| Tangible Fixed Assets | - | 720,515 | 68,272 | 788,787 |
| Cash at Bank and in Hand | 128,489 | 8,775 | 50,870 | 188,134 |
| Other Net Current Assets/(Liabilities) | (4,153) | - | - | (4,153) |
| Total | 124,336 | 729,290 | 119,142 | 972,768 |

Analysis of net assets between funds - Prior Year

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total £ |
|--|----------------------|--------------------------|--------------------------|----------------|
| Tangible Fixed Assets | - | 737,837 | 69,665 | 807,502 |
| Cash at Bank and in Hand | 90,122 | 8,775 | 47,724 | 146,621 |
| Other Net Current Assets/(Liabilities) | (1,824) | - | - | (1,824) |
| Total | 88,298 | 746,612 | 117,389 | 952,299 |

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

LAWRENCE WESTON COMMUNITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

17 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

| | Prior Year Unrestricted Funds 2020 £ | Prior Year Restricted Funds 2020 £ | Prior Year Total Funds 2020 £ |
|--------------------------------------|--|--|---|
| Income and Endowments From: | | | |
| Donations and legacies | 23,567 | 128,395 | 151,962 |
| Charitable activities | 8,923 | 269 | 9,192 |
| Other trading activities | 17,941 | 365 | 18,306 |
| Total | 50,431 | 129,029 | 179,460 |
| Expenditure On: | | | |
| Raising Funds | 793 | 206 | 999 |
| Charitable activities | 70,779 | 108,415 | 179,194 |
| Other | 683 | - | 683 |
| Total | 72,255 | 108,621 | 180,876 |
| Net income/(expenditure) | (21,824) | 20,408 | (1,416) |
| Transfers between funds | - | - | - |
| Other Recognised Gains/Losses | - | - | - |
| Net movement in funds | (21,824) | 20,408 | (1,416) |
| Reconciliation of Funds: | | | |
| Total funds brought forward | 856,734 | 96,981 | 953,715 |
| Total funds carried forward | 834,910 | 117,389 | 952,299 |

LAWRENCE WESTON COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

18 Movement in material funds for previous period

| | At 01-Apr 2019 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31-Mar 2020 £ |
|------------------------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Restricted funds | | | | | |
| BAB Talking tables | - | 11,566 | (11,566) | - | - |
| Bristol City Council - Impact Fund | 5,918 | 47,179 | (43,353) | - | 9,744 |
| Henry Smith Charity | 7,346 | 23,700 | (15,668) | - | 15,378 |
| BBC Children in Need | 67 | 11,971 | (11,832) | - | 206 |
| Quartet Community Foundation | - | 2,100 | (2,100) | - | - |
| The Nisbet Trust | 11,591 | 16,000 | (16,833) | - | 10,758 |
| The Spielman Charitable Trust | - | 5,000 | (2,542) | - | 2,458 |
| The Wesleyan Foundation | - | 9,180 | - | - | 9,180 |
| IAPT Contract | - | 2,333 | (2,333) | - | - |
| Building - asset depreciation | 71,087 | - | (1,422) | - | 69,665 |
| Big Lottery: | | | | | |
| Celebrate | 351 | - | (351) | - | - |
| Big Local: | | | | | |
| Older People's Activities | 621 | - | (621) | - | - |
| Total restricted funds | 96,981 | 129,029 | (108,621) | - | 117,389 |
| Unrestricted funds | | | | | |
| General funds | 100,931 | 50,431 | (54,289) | (8,775) | 88,298 |
| Designated: | | | | | |
| New Volunteer's Facility | - | - | - | 8,775 | 8,775 |
| Asset depreciation | 755,803 | - | (17,966) | - | 737,837 |
| Total unrestricted funds | 856,734 | 50,431 | (72,255) | - | 834,910 |
| Total funds | 953,715 | 179,460 | (180,876) | - | 952,299 |

Notes:

The General fund balance, £88,298 represents the free reserves available to the farm at the end of the year.

The asset depreciation fund represents the value of unrestricted fixed assets held on the balance sheet at year end. There is also a restricted asset depreciation fund.