



Rainbow Pre-School

AGM Minutes

08TH July 2023

7.30pm

Meeting opened at: 7:30pm Rainbow Pre-School, Wickford Memorial Park, Wickford Essex

Present:

Committee members: *Sally Baker (Chair), Charlotte Murphy (Secretary), Donna Ellis (Pre-School Lead), Michelle Row (Treasurer), Giselle William, Bethanie Henderson-Bryan, Claire Henderson, Ben Masih and Jess Thornton*

Parents: *Rebecca Coverdale, Louise Coverdale, Sue Munday, Laura Munday, Sean Edwards, , Jamie Musgreaves, , Louise Masih, Paris Earl, Charley Kerr, Victoria Babbage, Briony Shaw, Lee Duncan, Emily Duncan, Sarah Winterbone, Sandeep Patel, Matt Tilsley, Rachel Champion, Roxanne Sturton, Renata Hickman and Liz Brown*

Pre School Staff: *Angela Lewis, Elaine Marriott, Vicki Cornwell, Patch Wilson , Barbara Beer, Carla Dabbs, Rebecca Morris, Sara Hicklin, Edith Voyce, Lyne Cullis and Sharon Simons.*

Sally opened the meeting by thanking everyone for coming and introduced the committee to the parents. She gave the attendees some information about the committee; what we do and who we are, as well as detailing that the pre-school cannot run without a committee as it is a legal requirement. Sally explained what the Constitution is and how Rainbow re-adopt it annually at the AGM. She explained about Charity Law and what rules and responsibilities the school, its staff and members abide by. A copy is offered for parents to view along with the minutes from the previous meeting which is passed to a Committee Member for verification. Sally asks parents for a raise of hands if they are happy for us to re-adopt the Constitution. Parents agree.

Sally explains fundraising works at Rainbow and how it benefits the children and school. She explains the roles and responsibilities of the Committee, and has positive news on events held over the year; the Halloween Party, Christmas Bazaar, Cake Sales, Summer Fun Days, Mothers/Fathers day bookmarks and lots more ideas in the pipeline for the

future. She thanks the Committee and staff for a fantastic team effort and the attendance of all the families who have supported the events.

Fundraising this year has helped to buy;

- Gazebo and pop up tents
- Garden toys
- Laptop for the office

Sally goes on to explain that after 3 years as Chair of the committee and 5 years as a member she would be stepping down.

Sally thanked the Aunties and Committee members for their expertise and skills in everything they do. We are all agreed that the children have the best care, and staff are committed to making magic for the children every day at Rainbow.

Treasurer Report-Michelle Row

All figures correct as at 30th June 2024. Items still to be considered are wages and monthly bills for July when the school financial year ends.

Current Account

Total Income £187,741.26

Total Expenditure £141,153.79

Total Balance £46,587.47

Fundraising Account Savings

Total Income £5,774.59

Total Expenditure £2,671.49

Total Balance £3,103.10

Savings Account

Balance £4,704.51

Pre-School Leaders Report - Donna Ellis

Donna began by explaining that it had been a really good year and thanked all her staff for their hard work. She says the children have really enjoyed all the new things that fundraising has helped to buy. Donna explained that staffing has changes; Patch and Vicki are new members of the team. Angela after 19years at the Pre-School has decided to retire.

Donna wished her all the luck in her retirement and new adventures and thanked her for her hard work and dedication to the Children.

Donna thanked Sally and Michelle for their commitment to the Committee and all their hard work in helping to organise and run the fundraising events.

Donna welcomed parents to look at the children's brilliant work on the displays and their personal folders.

Donna continued the tradition by finalising with a beautiful poem.

Votes for the Committee

Sally came to the formality of talking about electing a new committee. Members were elected as follows.

Parents voted for the following Members to remain on the Committee.

Sally Baker - Standing down from Chair

Bethany Henderson-Bryan - Chair

Claire Henderson - Co-Chair (take over)

Charlotte Murphy - Secretary

Michelle Row- Standing down from Treasurer

Sue Munday - Treasurer (take over)

Giselle Williams - General Member

Jess Thornton - General Member

Ben Masih - General Member

AOB

No other business.

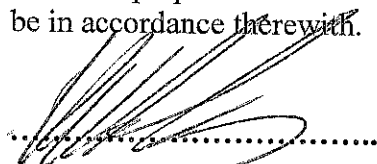
Sally ended the meeting.

RAINBOW PRESCHOOL (WICKFORD)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 JULY 2024

<u>RECEIPTS</u>	<u>2024</u>	<u>2023</u>
Parental Fees	25,472	19,593
Grants and Education Vouchers	132,928	104,913
Fund raising	3,619	3,903
Donations	1,039	48
Sundries	-	475
Photo Commission	121	42
Interest Received	130	37
	<hr/>	<hr/>
	163,309	129,011
 <u>EXPENSES</u>		
Building Repairs & Improvements	764	1,316
Wages	133,583	88,313
Pension Costs	1,500	836
Staff Training	1,662	902
Insurance and Subscriptions	2,124	1,786
Photocopier	2,193	1,870
Fund Raising Costs	536	-
General Operating Costs	12,174	10,937
Legal Fees	235	248
Bank Charges	61	75
	<hr/>	<hr/>
	154,832	106,283
 <u>Surplus (Deficit) for Year</u>	8,477	22,728
Reserves Brought Forward	39,149	16,421
	<hr/>	<hr/>
	£ 47,626	£ 39,149
 <u>Represented by:</u>		
Cash at Bank	47,477	38,971
Cash in Hand	149	178
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	£ 47,626	£ 39,149

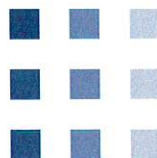
We have prepared the above Accounts from the books and records provided and certify them to be in accordance therewith.



Hill Allen (Wickford) Ltd



Rainbow Pre School



Your ref
Our ref

A942/MH/KT

29 November 2024

Ms L Smith
Rainbow Pre School
Highcliffe Playcentre
Wickford Memorial Park
Rettendon View
Essex
SS11 8JE

Dear Ms Smith

Accounts for Rainbow Pre School for the year to 31 July 2024 have now been prepared from the information provided and I enclose these for your attention.

As with previous years these are prepared on a cash basis and take no account of any liabilities or receipts outstanding at the end of the year.

Income from parental contributions showed an improvement whilst funded hours also increased slightly.

The group remains dependent on fees for funded hours.

Income from other sources remains little changed.

Costs remain largely unchanged, with the exception of wages which rose considerably. With continuing increases in National Minimum Wage these are likely to continue to increase each year. The changes in employers' National Insurance from next year are unlikely to affect you.

Overall, whilst income rose by over 25%, costs increased by 50% leaving a reduced surplus. With the raised wages levels it is hoped that additional income will be generated in the current year.

If you would like any further information or explanations regarding the Accounts, please let me know.

Finally, I take this opportunity of enclosing a note of our charges for your kind attention.

Yours sincerely



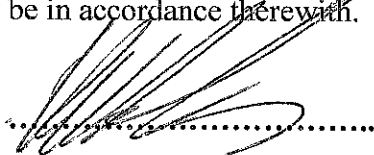
Michael Hogg
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