

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Mrs B Bray Mrs S Crowther Mr C France Mr G Burns (Resigned 1 April 2025) Mr J Leahy Mrs M Butterworth (Resigned 1 September 2025) Mr P Sanders Mr J Spencer Mr H Elliot
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<b>Company registered number</b>	03048401
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<b>Charity registered number</b>	1046439
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<b>Registered office</b>	Otley Road Lawnswood Leeds West Yorkshire LS16 6HQ
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<b>Company secretary</b>	Mr G C Dorman
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<b>Independent auditors</b>	AAB Audit & Accountancy Limited Gresham House 5-7 St Pauls Street Leeds LS1 2JG
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<b>Bankers</b>	Barclays 28 Park Row Leeds LS1 1PA
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**THE CITY OF LEEDS YMCA**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure and Governance**

The Charity was established in 1854 as an unincorporated charitable body known as "City of Leeds Young Men's Christian Association". On 31 March 2000 all of the unincorporated Charity's activities and assets were transferred with the approval of The Charity Commission for England and Wales and the National Council of Young Men's Christian Associations to "The City of Leeds YMCA", an incorporated charitable company limited by guarantee registered with the Charity Commission. The Company is governed by its Memorandum and Articles of Association as approved by the Board of Directors in March 2000. The Charity is controlled by its Board of Trustees who are responsible for managing and safeguarding its assets and for applying them in the furtherance of its charitable objectives. The Charity has a number of branches which have a limited degree of autonomy within the budgets and financial controls set by the Board and under the Board's supervision. All material payments are authorised by Trustees on the Board and all income and expenditure is centrally controlled and recorded.

**Organisation**

As set out in the Articles of Association, amended at the AGM on 27 September 2008, the Board of Trustees consists of not less than six members of the Charity. The Board has the power to appoint Trustees who may hold office until the next annual general meeting at which they are eligible for re-election. All persons over the age of 18 who have been members for over one year are eligible to hold office as a Member of the Board. The Board meets at intervals of approximately three months or more frequently as may be necessary. At the Annual General Meeting one third of the Board Members shall retire from office; those retiring being those who have been longest in office since their last election or appointment. Retiring Board Members are eligible for re-election. No Chairperson or Vice Chairperson may hold office for more than five consecutive years unless a resolution is passed by a majority of two thirds at an Annual General Meeting. The Articles of Association permit the Trustees and the Charity's officers, employees and auditors to be indemnified out of the assets of the Charity from and against any liability by them in the discharge of their duties to the extent permitted by the Charities Act.

**Trustee Induction and Training**

The Charity follows guidance published by the Charity Commission and the National YMCA in the adoption of its Trustees and their induction and training. We are currently recruiting new members.

**Related Parties**

The Charity is related to and affiliated with the National Council of Young Men's Christian Associations.

**Objectives and Activities**

In accordance with its Christian values, the YMCA stands for a worldwide fellowship based on the equal value of all persons, respect and freedom for all, tolerance and understanding between people of different opinions, active concern for the needs of the community and united effort by Christians of different traditions. As the expression of its Christian purposes, the YMCA aims to provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought, develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement, involve all members in the care and work for others and create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another. The Charity pursues its objectives by undertaking and assisting others in activities and in making facilities and premises available for the improvement in the quality of life of the people of Leeds. It runs premises at Hawthornthwaite Wood and Lawnswood and works in schools and other premises throughout Leeds.

The Charity seeks to promote a sense of unity in the world-wide YMCA Movement in order to pursue the association's ideals and basis of union as follows: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

**"Basis of Union"**

The YMCA is a Christian movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Ethos and Core Values**

- WE SEEK OUT – We actively look for opportunities to make a transformative impact on young lives in the communities where we work, and believe that every person is of equal value.
- WE WELCOME – We offer people the space they need to feel secure, respected, heard and valued; and we always protect, trust, hope and persevere.
- WE INSPIRE – We strive to inspire each person we meet to nurture their body, mind and spirit and to realise their full potential in all they do.
- WE PROMOTE – We actively seek to grow and develop the influence of the YMCA so we can increase the impact of our work and serve our communities more effectively.
- WE SERVE OTHERS – We are committed to the wellbeing of the communities we serve and believe in the positive benefit of participation, locally and in the wider world.

**Public Benefit**

The Trustees confirm that the objectives and achievements of the charity during the 2024/ 25 year continue to meet the public benefit requirements as outlined by the Charity Commission. All activities have been planned and delivered with a focus on improving the well being, development, and opportunities available to young people and members of the wider community.

**Achievements and Performance**

In 2024/25, YMCA Leeds continued to deliver on its mission, building on the progress made in previous years. While operational challenges such as staffing have persisted, we have adapted and grown, maintaining core service levels and creating new opportunities for engagement, learning, and physical activity. This year has marked a period of steady development, with important foundations laid for further expansion.

**Physical Activity**

We continue to offer a wide range of physical activities including:

- Gymnastics
- Tumbling
- Netball
- Football
- Table Tennis
- Multi sports
- Rollerblading
- Holiday Clubs

These programmes not only promote physical health but also build confidence, teamwork, and resilience in the young people we serve.

**Activities review**

**Afterschool Sports Programmes**

This year, our afterschool sports programmes have seen continued improvement and steady participation. We have worked hard to ensure young people have access to structured, supportive environments where they can build physical and social skills.

Following last year's staffing challenges, we have made strong progress through an active recruitment drive and the implementation of a mentoring programme. This has helped stabilise delivery and laid the groundwork for expanding our offerings. We are now in a stronger position to increase both the number and consistency of our afterschool sessions moving forward.

**Primary School Support and Development through CPD**

Our partnerships with local primary schools remain a core part of our work. This year, we have deepened these connections through continued delivery of offsite physical activity sessions and professional development (CPD) for school staff.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

We have placed greater focus on equipping teachers with the confidence and tools needed to deliver effective and inclusive physical education. Our CPD sessions have been well received, and we plan to broaden this support in the coming year to help schools embed a culture of physical activity and well being into daily school life.

**Conclusion**

The 2024/25 year has been one of steady growth, development, and resilience. While challenges remain, particularly around staffing and capacity, we have responded proactively, improving recruitment, strengthening school partnerships, and laying the foundations for future expansion.

With solid progress made across our afterschool programmes, CPD delivery, and physical activity offerings, we are well positioned for continued success. YMCA Leeds remains committed to delivering high quality, inclusive activities that benefit young people and the wider community, with the aim of creating lasting, positive impact.

**YMCA Netball Report 2024/25**



The YMCA Netball Club has experienced an exceptional year, demonstrating growth, success, and a strong sense of community across all levels. Our club proudly operates three senior teams, nine junior teams, and three development sessions, catering to athletes of varying ages and skill levels.

**Junior Teams and Development Sessions**

Our junior teams continue to thrive, with each team consisting of 10 to 12 members who compete in the West Yorkshire League on Sunday mornings. These athletes also attend weekly training sessions, where their commitment and passion for the sport are clearly evident. We are especially proud to have over twenty of our junior athletes involved in external performance programmes, including the local Super-league pathway, county pathway, and local district programmes.

Development sessions have been adapted this year to meet the needs of young women. It was identified that some players wanted to continue after they reached the age of 16. Classes have been restructured to U10's, U12's U15's and U19's to keep young women engaged in physical activity as long as possible. A new 'mini netball' session has also been introduced to engage with younger aspiring netballers aged 6-8.

YMCA's first outreach netball sessions in East Leeds have also been introduced, working in partnership with Whitkirk Primary School where a weekly development session is delivered from the school for school years 3-5. In total, 213 netballers were enrolled in junior training sessions throughout the season (over 40 additional enrolments in comparison to 23/24).

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### Senior Teams

Our senior teams have also enjoyed another successful year, with two teams competing in the West Yorkshire League. One team plays in Division 1, showcasing high-level competition, while another competes in the Third Division.

A huge achievement for our elite senior team 'YMCA MAGIC' as they finished top of the regional league and successfully gained a place in the National Premier Division 3 netball league for the 25/26 season. This will be the highest-level YMCA netball has ever competed at and we will be welcoming teams from as far as Jersey to YMCA Leeds to play in weekend fixtures.

#### Netball Camps and Workshops

This year, the club continued to run netball camps during school holidays, providing additional training and development opportunities for our players. As many players are aged 11+ and less likely to use the camps as formal childcare, workshops were introduced to increase engagement, and feedback has been incredibly positive.

#### Key Achievements in 2024/25

The season has been filled with remarkable achievements across the board:

- **U14's 1st Team:** Qualified through a tournament in September 2024 to compete in the regional league.
- **U16's 1st Team:** Qualified through a tournament in September 2024 to compete in the regional league.
- **U10's:** Won their league and went through the season undefeated.
- **NEW Satellite Session:** Created links with a school in another area of Leeds to further expand netball provision..
- **Coaching Development:** A club volunteer gained her level 1 coaching award and is now actively supporting with training/ weekly matches. Sourced another level 2 coach to support with the club's growth in 25/26.
- **Umpiring Progress:** The club now has many young players and parents taking steps to become qualified and have put plans in place to introduce a new 'Umpire Development Training Programme' to support with this.
- **YMCA Magic:** Established and entered National Premier Division 3 League.

#### Donations

A very generous family have donated £500 to YMCA netball to support the club. Quoting **"We are really impressed with the club, the set up and how well you and the team help and progress the girls. We love what you do for the community and are fully supportive of it. We have our own business and we'd like to donate £500 to the club and hope it can be used to help the club/ you/ community."**

#### Conclusion

The YMCA Netball Club has had an extraordinary year of growth, success, and community engagement. We look forward to building on these achievements in the coming year and continuing to provide a supportive and competitive environment for our athletes to thrive.

#### YMCA Gymnastics and Football Report 2024/25



#### Gymnastics Achievements and Developments

The YMCA Gymnastics programme has experienced significant growth and success over the past year, marked by impressive achievements in competitions, the development of new coaches, and enrolments. An average of

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

over 370 gymnasts enrolled each term.

- **Coach Development:** Since September 2024, we have mentored and qualified two new British Gymnastics Level 1 coaches through the YMCA development pathway. Two further gymnasts have also been identified and are due to complete their Level 1 qualification later in 2025. Another young volunteer has completed her Introduction to judging qualification. 5 young people currently volunteer within the sessions.
- **Phoenix Gymnastics Academy Competition (22nd Sep 2024):** 10 gymnasts represented YMCA in the 2-piece Floor and Vault Competition, earning 15 medals. Remarkably, seven of these gymnasts were competing for the first time, demonstrating the club's ability to develop new talent and give them the confidence to perform in competitive settings.
- **Barnsley Yorkshire General Gymnastics Heats (13th Oct 2024):** YMCA had an 28 medals received and 9 Yorkshire champions.
- **Barnsley Yorkshire General Gymnastics Finals (11th Nov 2024):** 5 gymnasts competed in the Yorkshire Finals, 4 different medals were received and one gymnast in the age 15+ category placed 2nd in Yorkshire overall.
- **Membership Growth:** 372 gymnasts registered to British Gymnastics.
- **Gymnastics Displays:** In June 2025, our gymnasts performed in 14 displays, showcasing their skills in front of proud parents.

#### Gymnastics Programme: Parent Feedback and Impact

- As part of our continued commitment to delivering high-quality, inclusive physical activity programmes, the YMCA Leeds Gymnastics Programme continues to grow in strength, participation, and impact. The programme spans multiple levels—from Pre-Beginners through to Inters and Tumbling—and has become a significant part of our offer to children and young people across the community.
- This year, the Gymnastics Team delivered a series of well-received displays and sessions that showcased the development and dedication of the young participants. Parental feedback has been overwhelmingly positive, highlighting both the technical progress made by the children and the positive environment fostered by our staff team.

Below is a sample of the feedback we have received from parents:

- "It was a brilliant display and I loved seeing how much Ada has developed." – Parent, **Gymnique**
- "The display was fantastic! All of the children listened and concentrated so well." – Parent, **Gymnique**
- "Evie has only attended for a few months and we were blown away when we came to watch! She has learnt so much... Her posture, strength, and ability have increased and also her confidence." – Parent, **Pre-Beginners**
- "Angela and Arianna have become truly passionate about gymnastics... Arianna is constantly hoping to become 'Gymnast of the Month'... Angela is pushing herself to hold her handstands longer. They're both absolutely loving it." – Parent, **Beginners**
- "She is really enjoying it and getting a lot from the sessions. Thanks." – Parent, **Beginners**
- "Thank you so much for providing Chloe with some great lessons over the past few months. She really does enjoy every session. You all do an amazing job!" – Parent, **Inters**
- "My daughter has been attending since last September and she is enjoying it immensely." – Parent, **Tumbling**
- "My son absolutely adores his sessions... His favourite day of the week is Monday and a big part of that is his Gymnique session." – Parent, **Gymnique & Pre-Beginners**

The feedback consistently reflects a strong sense of progress, enjoyment, and growing confidence among the children, as well as appreciation for the dedication of our coaching staff.

We would like to formally thank our **Gymnastics Team** for their enthusiasm, professionalism, and commitment to creating a safe, supportive and inspiring environment for all participants.

**"THANK YOU TO THE GYMNASTICS YMCA TEAM AS WELL!!!!!"** – Parent

We look forward to building on this success in the coming year and are already preparing for our 2026 displays, which we hope will continue to showcase not only the physical skills of our participants but also their growth in confidence, discipline, and resilience.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Football Program Highlights**

The YMCA Leeds Football Programme has experienced both progress and challenge over the past year. While we have faced a number of operational and staffing challenges that have shaped the way we plan for the future, the programme continues to provide meaningful sporting opportunities for children and young people in our community.

Despite these challenges, we are pleased to report the successful onboarding of new staff and the development of young leaders within the programme. We have supported several young workers in achieving their initial football coaching qualifications, laying the foundations for a new generation of skilled, confident coaches who will help shape the future of our football offer.

**Programme Growth and Engagement**

The football programme continues to grow steadily, particularly among younger age groups and girls, reflecting our long-term goal of building inclusive and accessible football pathways.

**• YMCA Football Awards**

A total of 70 young footballers aged 4–9 years have completed the YMCA Football Awards. These awards celebrate the players' progress and commitment over the past year and provide a structured way to recognise achievement and encourage ongoing participation.

**• Tots Football**

Our Tots Football sessions for children aged 2–5 have been a strong addition to the programme. Held weekly, these sessions introduce the fundamentals of football in a fun, safe, and nurturing environment. Early feedback from parents has been overwhelmingly positive, with many children continuing into our older age group sessions.

**• Girls' Football Coaching**

Our girls' football initiative continues to gain traction, with 12 girls aged 7+ regularly attending weekly sessions. This is part of our wider aim to increase female participation in sport and create a supportive space for girls to develop their skills and confidence in football.

**Looking Ahead**

The challenges we have encountered this year have been valuable learning opportunities. As a result, we are refining our structure, strengthening our staffing model, and placing greater emphasis on developing and retaining young coaches. We remain committed to offering high-quality, inclusive football activities that engage young people, promote wellbeing, and build positive futures.

**New Programme Launch: Home-Schooled Children's Sports Sessions**

This year, YMCA Leeds launched a new initiative aimed at supporting the physical and social development of home-schooled children through access to structured sport in a relaxed and inclusive environment. Recognising a gap in provision for this growing demographic, we introduced weekly multi-sport sessions designed specifically for home-educated children who may not otherwise have regular access to organised physical activity.

The sessions offer a diverse programme of sports, including football, rounders, netball, cricket, and a range of invasion games. Activities are delivered in a flexible, informal setting that supports both learning and enjoyment, while encouraging teamwork, physical literacy, and social interaction among participants.

Since launching, the programme has shown steady growth and now welcomes 16 children on a weekly basis. Feedback from families has been extremely positive, with many highlighting the benefits of structured physical activity within a supportive, community-based setting.

This initiative reflects our ongoing commitment to inclusivity and innovation in youth programming, ensuring that all children—regardless of educational setting—can access the physical, social, and emotional benefits of sport and play.

We look forward to further developing this provision in the coming year, with plans to expand capacity and introduce new sports and activity themes in response to participant interests.

**Volunteer Contributions**

Volunteers are the backbone of our programmes, and we are proud of the contributions made by our young volunteers who are gaining valuable experience while supporting our gymnastics and football activities.

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### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

- **Young Volunteers:** We have a fantastic group of young volunteers who regularly help with gymnastics and football. Many of them are working on their Duke of Edinburgh (DofE) Awards. Their energy and dedication make our sessions run smoothly.
- **Gymnastics Volunteer Achievement:** One of our gymnastics volunteers recently completed their British Gymnastics Level 1 Floor and Vault qualification. It's a great boost for the coaching team and a real inspiration to others.

#### **Continuing Professional Development (CPD)**

Keeping our team's skills fresh is really important to us, so we focus on ongoing training to make sure our programmes stay top quality.

- **Athletics and Gymnastics CPD:** We have continued our CPD initiatives at local primary school, focusing on athletics and gymnastics. Additionally, we introduced yoga sessions for all KS1 and KS2 students during their healthy week, promoting overall well-being.
- **Multi-Sport Programmes:** We've run various programmes offering netball, basketball, and tennis, helping students get fitter, build skills, and have fun.

#### **Conclusion**

The 2024/25 year has been one of remarkable achievement and growth for both our gymnastics and football programmes at YMCA. We look forward to building on this success in the coming year with more competitions, increased membership, and further development of our volunteers and coaches.

#### **Holiday Programmes**

This year, our holiday programmes have seen a significant increase in participation, reflecting the growing demand for quality sports and activity-based camps. We are proud to offer a variety of programmes that cater to children and teens across different age ranges, from 5 to 16 years old.

- **Football Camps:** Our football camps continue to be a popular choice, providing young athletes with the opportunity to develop their skills, learn new techniques, and enjoy friendly competition in a supportive environment. These camps are designed for all skill levels and focus on both individual development and teamwork.
- **Multisports Camps:** The multisports camps have been a hit, offering a diverse range of activities that keep participants engaged and active. These camps allow children to try out different sports, helping them discover new interests and develop a broad set of athletic skills.
- **Gymnastics Camps:** Our gymnastics camps have continued to be our flagship holiday programme. They provide focused training sessions where participants can improve their techniques, learn new routines, and gain confidence in their abilities. Catering to all levels from beginners to advanced gymnasts, the camps ensure every child receives the right level of coaching and support.
- **Netball Camps:** The netball camps have also grown in popularity, offering players a chance to refine their skills, learn new strategies, and engage in competitive play. These camps are designed to foster a love for the sport while enhancing the players' abilities in a fun and dynamic setting.

Given the success of these programmes, we plan to continue expanding and enhancing our holiday offerings in the future. Our aim is to provide even more opportunities for young people to stay active, develop their skills, and have fun during the school holidays, all within the supportive environment of YMCA.

#### **Future Plans**

At YMCA Leeds, our future plans are driven by our deep-rooted mission to empower young people and other community members to reach their full physical, social, educational, and spiritual potential. Looking ahead, we are focusing on several strategic priorities that will enhance our impact, support long-term sustainability, and respond directly to the evolving needs of the young people we serve.

#### **Development of Lawnswood Site and Targeted Community Engagement**

A key element of our development strategy is the continued investment in our Lawnswood site. We aim to transform it into a dynamic hub for learning, support, and personal growth. This includes expanding our facilities

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and resources to provide a more diverse and inclusive programme offer—particularly tailored to support young people at Key Stage 4 (KS4).

We recognise the importance of supporting young people through this critical stage of their education. As such, we plan to introduce targeted KS4 educational interventions, including alternative education provision, vocational training opportunities, and personalised mentoring. These programmes will be designed to support students who may be struggling in mainstream education, offering them a practical and supportive pathway to achievement.

**Progression to Employment and Life Skills Development**

Our future plans also place a strong emphasis on preparing young people for life beyond school. We are developing a range of initiatives that will support progression into further education, training, and employment. This includes work experience opportunities, employability workshops, career guidance, and partnerships with local businesses and training providers.

By equipping young people with the qualifications, confidence, and skills they need, we aim to close the gap between education and employment—particularly for those who may face barriers due to socioeconomic disadvantage or lack of support.

**Expanding Outreach and Partnerships**

Alongside these developments, we are committed to deepening our engagement with the local community and broadening our collaborative partnerships across the YMCA federation and beyond. This outreach will ensure that more young people and families can access the right support at the right time, particularly those who are most at risk of disengagement or exclusion.

Through this multi-faceted approach, YMCA Leeds will continue to be a place where young people not only feel safe and supported but are empowered to build positive futures for themselves and their communities.

**Financial review - activities in the year**

The accompanying financial statements summarise the financial activities of the Charity for the year. The Charity maintains one branch, at Lawnswood, for charitable purposes. The costs of running and maintaining this and the expense of direct charitable services and activities are shown as such in the financial statements.

Governance costs expended in administering the Charity were £36,822 (2024 - £37,029). This includes Trustee indemnity insurance of £550 (2024 - £510). Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly. The remaining quarter of their time is spent on administration of the charity and are shown within governance costs.

Funding from local government sources for core activities and service provision was £NIL (2024 - £820) with income from members and users adding a further £233,985 (2024 - £213,295) to support the direct costs of service and activity provision. The cost of provision of direct charitable services and activities, including maintenance of premises and equipment used in these services and activities, was £300,859 (2024 - £202,053) giving an 'operating deficit for the year' on mainstream charitable activities of £103,698 (2024 - £24,969).

Donations and legacies provided £1,587 (2024 - £16,363) while a provision for the repayment of gift aid claimed was partially reversed for £21,152 (2024 - £53,000 provision). Letting of the Charity's premises generated a net deficit of £7,665 (2024 - deficit of £6,116). The Charity's investments provided a contribution of £44,512 (2024 - £46,493) after deduction of stockbrokers' charges.

As explained in notes 2 and 27, the charity has made a provision for the contractual liability to make pension deficit payments regarding the multi-employer defined benefit scheme. The movement in provision recognised in the year ended 31 March 2025 was £21,676 decrease in provision (2024 - £98,628).

The Charity had a deficit for the year after the decrease in pension scheme liability but before other recognised gains of £33,474 (2024 - deficit of £23,182).

The Charity realised losses of £8,491 (2024 - £5,840 loss) on investments sold in the year. Owing to the rise in value of the stock market, the Charity's portfolio of unsold investments had decreased in the year resulting in unrealised gains of £21,818 (2024 - gains of £65,469) being reported in the financial statements.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Investment powers**

Under the Charity's Memorandum and Articles of Association, the Trustees have the power to make any investment of unrestricted funds which they see fit in accordance with its charitable objectives. Where express terms and conditions have been imposed by donors in relation to restricted and permanent endowment funds the Trustees are obliged to comply with these. The Trustees take professional advice on investments to ensure a balance is maintained between capital growth and income generation.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Hamish Elliot*  
.....  
**Mr H Elliot**

Date: 15 December 2025

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA**

**Opinion**

We have audited the financial statements of The City of Leeds YMCA (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements.

The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were Charities Commission Regulations and requirements from funders.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be:

- Management override of controls through the posting of unusual journals;
- Timing and completeness of income recognition;
- Management judgement applied in calculating provisions, and;
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the charitable company needs to comply with to avoid a material penalty.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Designing audit procedures to test the timing and completion of income;
- Reviewing judgements made by management in their calculation of accounting estimates for evidence of management bias;
- Enquiries of management and the Trustees about litigation and claims and inspection of relevant correspondence;
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non-compliance with laws and regulations;
- Analytical procedures to identify any unusual or unexpected trends or relationships;
- Reviewing minutes of meetings of those charged with governance to identify and matters indicating actual or potential fraud; and
- Obtaining confirmation from the Trustees that there was no regulatory correspondence with the Charity Commission.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Helen Daniels LLB FCA CTA (Senior statutory auditor)**

for and on behalf of

**AAB Audit & Accountancy Limited**

Statutory Auditor

Gresham House

5-7 St Pauls Street

Leeds

LS1 2JG

Date: 15 December 2025



**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>						
Donations and legacies	5	22,439	300	-	22,739	(36,637)
Charitable activities	6	233,985	-	-	233,985	214,115
Other trading activities	7	82,906	-	-	82,906	67,351
Investments	8	55,098	-	-	55,098	56,631
Other income	9	810	-	-	810	716
<b>Total income and endowments</b>		<b>395,238</b>	<b>300</b>	<b>-</b>	<b>395,538</b>	<b>302,176</b>
<b>Expenditure on:</b>						
Raising funds	10,11	91,299	-	30	91,329	86,274
Charitable activities	12	337,521	162	-	337,683	239,084
<b>Total expenditure</b>		<b>428,820</b>	<b>162</b>	<b>30</b>	<b>429,012</b>	<b>325,358</b>
<b>Net (expenditure)/income before net gains/(losses) on investments</b>						
		(33,582)	138	(30)	(33,474)	(23,182)
Net gains/(losses) on investments		16,630	-	(153)	16,477	65,500
<b>Net movement in funds</b>		<b>(16,952)</b>	<b>138</b>	<b>(183)</b>	<b>(16,997)</b>	<b>42,318</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		2,127,785	791	1,025,378	3,153,954	3,111,636
Net movement in funds		(16,952)	138	(183)	(16,997)	42,318
<b>Total funds carried forward</b>		<b>2,110,833</b>	<b>929</b>	<b>1,025,195</b>	<b>3,136,957</b>	<b>3,153,954</b>

All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03048401**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	17	1,886,734	1,919,721
Investments	18	1,452,979	1,518,088
		<u>3,339,713</u>	<u>3,437,809</u>
<b>Current assets</b>			
Stocks	19	300	300
Debtors	20	20,247	9,790
Cash at bank and in hand		46,573	21,261
		<u>67,120</u>	<u>31,351</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	21	(100,998)	(93,655)
		<u>(33,878)</u>	<u>(62,304)</u>
<b>Net current liabilities</b>			
		<u>3,305,835</u>	<u>3,375,505</u>
<b>Total assets less current liabilities</b>			
Creditors: amounts falling due after more than one year	22	(122,221)	(153,218)
		<u>3,183,614</u>	<u>3,222,287</u>
<b>Net assets excluding pension liability</b>			
Defined benefit pension scheme liability	27	(46,657)	(68,333)
		<u>3,136,957</u>	<u>3,153,954</u>
<b>Total net assets</b>			
		<u>3,136,957</u>	<u>3,153,954</u>
<b>Charity funds</b>			
Endowment funds	24	1,025,195	1,025,378
Restricted funds	24	929	791
Unrestricted funds	24	2,110,833	2,127,785
		<u>3,136,957</u>	<u>3,153,954</u>
<b>Total funds</b>			
		<u>3,136,957</u>	<u>3,153,954</u>

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Hamish Elliot*

.....  
**Mr H Elliot**

Date: 15 December 2025

The notes on pages 18 to 35 form part of these financial statements.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. General information**

The principal activity of the charity during the year was primarily to work with young people offering a variety of activities and to provide facilities for the community involving all ages, faiths, ethnicities, genders and abilities.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Otley Road, Lawnswood, Leeds, LS16 6HQ, West Yorkshire. The company registration number is 03048401 and the charity number is 1046439.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The City of Leeds YMCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees, having made due and careful enquiry, are of the opinion that the charitable company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

At 31 March 2025 the charitable company had unrestricted reserves of £2,111k. Of this, £865k is held as tangible fixed assets and a further £1,449k is held as fixed asset investments which, whilst these are held for capital growth and income generation purposes, are readily realisable without penalties. The charity has unrestricted net current liabilities of £101k, long term creditors of £122k and a provision in respect to the multi employer pension scheme of £47k.

Budgets and cash flow forecasts have been prepared covering the period to December 2026 which show that the charity can continue to deliver services and meet its liabilities as they fall due. These forecasts are based on prudent income levels and factor in the challenges faced, primarily around staffing, as set out in the trustees report on pages 2 to 8. The forecasts also reflect periodic draw downs from the managed investment portfolio to subsidise deficits arising on charitable activities.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.3 Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.
- no amounts are included for the contribution of general volunteers and the free use of facilities and equipment received by the charity.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation**

All fixed assets are initially recorded at cost.

Individual assets costing £5,000 or more are capitalised at historical cost. Items below this level are considered to be renewals of existing equipment.

The Trustees believe that the residual value of the freehold properties, excluding the sports hall facility built in 2015 and 2016 and the all weather pitch surface, retained at the end of the financial period will exceed their purchase cost and that they are maintained to such a standard that no depreciation charge is required. Much of the Charity's land is subject to restrictions and as such they are not held under normal commercial terms.

Furnishings and equipment are renewed on a regular basis because of the high degree of wear and tear to which they are subjected. They are maintained to a value which is not materially less than that shown in the financial statements. Costs of routine renewal are charges to the statement of financial resources in the financial period incurred. The Trustees are of the opinion that no depreciation charge is required because of the above and because the depreciation charge based on an estimated useful life of 15 years of £3,495 (2024 - £3,495) is not material.

Depreciation on the all weather pitch surface, which is included in land and buildings, has been provided for at 15 years straight line so as to write down the value of this asset over its expected useful life.

Depreciation on the sports facility built in year ended 31 March 2015 and 2016 has been provided for so as to write off the cost of the facility over 50 years.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years
Office equipment	- 15 years

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

**2.13 Pensions**

The City of Leeds YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to The City of Leeds YMCA.

As described in note 27 The City of Leeds YMCA has a contractual obligation to make pension deficit payments of £25,092 pa over the period to April 2027, accordingly this is shown as a liability in these accounts. In addition, The City of Leeds YMCA is required to contribute £7,545 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The company also operates a defined pension contribution scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

**4. Limited by guarantee**

The Charity is a company limited by guarantee. Upon winding up or dissolution individual personal liability of members of the Charity is limited to £1 each.



**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Income from donations and legacies**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,287	300	1,587	11,098
Feed in Tariffs and RHI Grant income	-	-	-	5,265
Gift Aid Repayment	21,152	-	21,152	(53,000)
	<u>22,439</u>	<u>300</u>	<u>22,739</u>	<u>(36,637)</u>
Total 2024	<u>(42,555)</u>	<u>5,918</u>	<u>(36,637)</u>	

**6. Income from charitable activities**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Leeds City Council	-	-	820
Membership	(3,415)	(3,415)	298
Subscriptions and other contributions	231,050	231,050	206,647
Sports section levies	6,350	6,350	6,350
	<u>233,985</u>	<u>233,985</u>	<u>214,115</u>
Total 2024	<u>214,115</u>	<u>214,115</u>	

THE CITY OF LEEDS YMCA  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

7. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Hire of artificial pitch	51,887	51,887	38,095
Premises and grounds letting	31,019	31,019	29,256
	<u>82,906</u>	<u>82,906</u>	<u>67,351</u>
Total 2024	<u>67,351</u>	<u>67,351</u>	

8. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	55,098	55,098	56,631
	<u>56,631</u>	<u>56,631</u>	
Total 2024	<u>56,631</u>	<u>56,631</u>	

9. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sundry income	810	810	716
	<u>716</u>	<u>716</u>	
Total 2024	<u>716</u>	<u>716</u>	

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. Expenditure on raising funds**

**Other trading expenses**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of artificial pitch hire	42,059	42,059	40,719
Cost of generating letting income	38,684	38,684	35,372
	<u>80,743</u>	<u>80,743</u>	<u>76,091</u>
Total 2024	<u>76,091</u>	<u>76,091</u>	

**11. Investment management costs**

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Portfolio management	10,556	30	10,586	10,183
	<u>10,556</u>	<u>30</u>	<u>10,586</u>	<u>10,183</u>
Total 2024	<u>10,154</u>	<u>29</u>	<u>10,183</u>	

**12. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Activities undertaken directly	337,521	162	337,683	239,084
	<u>337,521</u>	<u>162</u>	<u>337,683</u>	<u>239,084</u>
Total 2024	<u>233,709</u>	<u>5,375</u>	<u>239,084</u>	

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Activities undertaken directly	300,859	36,824	337,683	239,084
Total 2024	202,053	37,031	239,084	

**Analysis of support costs**

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	21,359	21,359	22,532
Insurance	10,183	10,183	7,192
Office costs	5,282	5,282	7,307
	36,824	36,824	37,031
Total 2024	37,031	37,031	

**14. Auditors' remuneration**

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,000	8,775

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15. Staff costs**

	2025 £	2024 £
Wages and salaries	210,204	201,835
Social security costs	11,744	34,779
Contribution to defined contribution pension schemes	10,806	10,326
Movement of Pension Liability	(21,676)	(98,628)
	<u>211,078</u>	<u>148,312</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Leaders	6	6
Other direct charity workers	12	11
Caretaking and cleaning	2	2
	<u>20</u>	<u>19</u>

No employee received remuneration amounting to more than £60,000 in either year.

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Key management personnel of the charity comprise the Trustees, Chief Executive Officer, Finance Manager, Education Manager and Sports Manager. The total employee benefits of the key management personnel of the charity were £89,839 (2024: £100,129).

**16. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £236 (2024 - £nil) were reimbursed or paid directly to 1 Trustee.

**THE CITY OF LEEDS YMCA**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**17. Tangible fixed assets**

	Freehold property £	Equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	2,220,873	52,431	2,273,304
At 31 March 2025	2,220,873	52,431	2,273,304
<b>Depreciation</b>			
At 1 April 2024	334,161	19,422	353,583
Charge for the year	32,987	-	32,987
At 31 March 2025	367,148	19,422	386,570
<b>Net book value</b>			
At 31 March 2025	1,853,725	33,009	1,886,734
At 31 March 2024	1,886,712	33,009	1,919,721

**18. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	1,518,088
Additions	214,704
Increase in cash held as part of portfolio	3,608
Disposals	(302,631)
Revaluations	19,210
At 31 March 2025	1,452,979

All investments shown above are valued by the investment managers and are stated at market value (closing mid market value) at the balance sheet date.

**THE CITY OF LEEDS YMCA**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Fixed asset investments (continued)**

	Cost	Cost	Market value	Market value
	2025	2024	2025	2024
	£	£	£	£
UK Property	37,648	48,191	33,482	38,934
Other listed investments	1,067,875	1,123,250	1,401,157	1,464,422
UK Cash held as part of portfolio	18,340	14,732	18,340	14,732
	<u>1,123,863</u>	<u>1,186,173</u>	<u>1,452,979</u>	<u>1,518,088</u>

**19. Stocks**

	2025	2024
	£	£
Raw materials and consumables	<u>300</u>	<u>300</u>

**20. Debtors**

	2025	2024
	£	£
<b>Due within one year</b>		
Trade debtors	10,902	7,712
Other debtors	1,718	853
Prepayments and accrued income	7,627	1,225
	<u>20,247</u>	<u>9,790</u>

**21. Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Bank loans	30,434	29,851
Trade creditors	2,970	872
Other taxation and social security	-	3,191
Other creditors	1,270	53,350
Accruals and deferred income	66,324	6,391
	<u>100,998</u>	<u>93,655</u>

The bank loans are secured by a fixed charge over the Charity's freehold property.

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**22. Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
Bank loans	122,221	153,218

Included within creditors: amounts falling due after more than one year is an amount of £35,513 (2024: £58,864) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

There are two bank loans.

One of the loans is due for repayment, by monthly instalments, on 11 May 2031. Interest is charged at a rate of 2.85%. The other loan is a bounce back loan which is due for repayment by monthly instalments which commenced in October 2021. This will be repaid by September 2026. Interest is charged at a rate of 2.5%.

The bank loan is secured by a fixed charge over the Charity's freehold property.

**23. Financial instruments**

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	46,573	21,261



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**24. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General Funds	877,444	395,238	(395,833)	16,630	893,479
Fixed asset reserve	898,341	-	(32,987)	-	865,354
Designated contingency reserve	352,000	-	-	-	352,000
	<u>2,127,785</u>	<u>395,238</u>	<u>(428,820)</u>	<u>16,630</u>	<u>2,110,833</u>
<b>Endowment funds</b>					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	3,998	-	(30)	(153)	3,815
	<u>1,025,378</u>	<u>-</u>	<u>(30)</u>	<u>(153)</u>	<u>1,025,195</u>
<b>Restricted funds</b>					
Sport England	680	-	-	-	680
Sports Foundation	111	-	-	-	111
Leeds City Council Sports grant	-	300	(162)	-	138
	<u>791</u>	<u>300</u>	<u>(162)</u>	<u>-</u>	<u>929</u>
<b>Total of funds</b>	<u>3,153,954</u>	<u>395,538</u>	<u>(429,012)</u>	<u>16,477</u>	<u>3,136,957</u>

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**24. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Funds	802,684	296,258	(286,967)	65,469	877,444
Fixed asset reserve	931,328	-	(32,987)	-	898,341
Designated contingency reserve	352,000	-	-	-	352,000
	<u>2,086,012</u>	<u>296,258</u>	<u>(319,954)</u>	<u>65,469</u>	<u>2,127,785</u>
<b>Endowment funds</b>					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	3,996	-	(29)	31	3,998
	<u>1,025,376</u>	<u>-</u>	<u>(29)</u>	<u>31</u>	<u>1,025,378</u>
	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Sport England	137	5,918	(5,375)	-	680
Sports Foundation	111	-	-	-	111
	<u>248</u>	<u>5,918</u>	<u>(5,375)</u>	<u>-</u>	<u>791</u>
<b>Total of funds</b>	<u>3,111,636</u>	<u>302,176</u>	<u>(325,358)</u>	<u>65,500</u>	<u>3,153,954</u>

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**25. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds	2,127,785	395,238	(428,820)	16,630	2,110,833
Endowment funds	1,025,378	-	(30)	(153)	1,025,195
Restricted funds	791	300	(162)	-	929
	<u>3,153,954</u>	<u>395,538</u>	<u>(429,012)</u>	<u>16,477</u>	<u>3,136,957</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	2,086,012	296,258	(319,954)	65,469	2,127,785
Endowment funds	1,025,376	-	(29)	31	1,025,378
Restricted funds	248	5,918	(5,375)	-	791
	<u>3,111,636</u>	<u>302,176</u>	<u>(325,358)</u>	<u>65,500</u>	<u>3,153,954</u>

**26. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	865,354	-	1,021,380	1,886,734
Fixed asset investments	1,449,164	-	3,815	1,452,979
Current assets	66,191	929	-	67,120
Creditors due within one year	(100,998)	-	-	(100,998)
Creditors due in more than one year	(122,221)	-	-	(122,221)
Provisions for liabilities and charges	(46,657)	-	-	(46,657)
<b>Total</b>	<u>2,110,833</u>	<u>929</u>	<u>1,025,195</u>	<u>3,136,957</u>

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**26. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	898,341	-	1,021,380	1,919,721
Fixed asset investments	1,514,090	-	3,998	1,518,088
Current assets	30,560	791	-	31,351
Creditors due within one year	(93,655)	-	-	(93,655)
Creditors due in more than one year	(153,218)	-	-	(153,218)
Provisions for liabilities and charges	(68,333)	-	-	(68,333)
<b>Total</b>	<b>2,127,785</b>	<b>791</b>	<b>1,025,378</b>	<b>3,153,954</b>

**27. Pension commitments**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,806 (2024: £10,326).

**Defined benefit plans**

The City of Leeds YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of The City of Leeds YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. The City of Leeds YMCA has been advised that it will need to make monthly contributions of £2,091 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 5% (2024: 5%). The current recovery period is 3 years commencing 1st May 2024.

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**27. Pension commitments (continued)**

		Repayable			After more than one year	Total
		Within one year	One to two years	Two to five years	After five years	
As at 31 March 2025		22,760	21,676		21,676	44,436
As at 31 March 2024		23,897	22,760	21,676	-	68,333

In addition, The City of Leeds YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that The City of Leeds YMCA may be called upon to pay in the future.

**28. Related party transactions**

The Charity's Trustees received no remuneration in the current year. See note 16 for details of reimbursed expenses.

During the year the Charity paid Trustees' indemnity insurance of £550 (2024 - £545). There were no further related party transactions in the year that require disclosure.

**29. Potential liability**

During the year ended 31 March 2025 the Charity identified water damage to the gym floor. This may lead to a potential uninsured repair cost of between £190k - £250k and the Trustees are exploring options to mitigate the cost to the Charity. As there is no requirement to undertake the work a liability has not been provided for in the accounts.