THE CITY OF LEEDS YMCA

England & Wales · Charity number 1046439

Details

Other names	THE CITY OF LEEDS YMCA, TRUST PROPERTY HELD IN CONNECTION WITH THE CITY OF LEEDS YMCA, LEEDS YMCA
Status	Registered
Legal form	Charitable company
Company number	03048401
Registered	1995-05-16
Register	View on the Charity Commission register

Contact

Address	The City Of Leeds YMCA Otley Road LS16 6HQ
Phone	01132612484
Email	info@ymcaleeds.org.uk
Website	www.ymcaleeds.org

Activities

Objects: (1) TO UNITE THOSE WHO, REGARDING JESUS CHRIST AS THEIR GOD AND SAVIOUR ACCORDING TO THE HOLY SCRIPTURES, DESIRE TO BE HIS DISCIPLES IN THEIR FAITH AND IN THEIR LIFE, AND TO ASSOCIATE THEIR EFFORTS TO THE EXTENSION OF HIS KINGDOM(2) TO LEAD YOUNG PEOPLE TO THE LORD JESUS CHRIST AND TO FULLNESS OF LIFE IN HIM(3) TO ENCOURAGE YOUNG PEOPLE TO LEAD A LIFE FASHIONED ON CHRISTIAN PRINCIPLES(4) TO SET AND MAINTAIN HIGH STANDARDS IN SOCIAL AND MORAL BEHAVIOUR(5) TO PROVIDE FOR THE SPIRITUAL CULTURAL, INTELLECTUAL, PHYSICAL AND SOCIAL NEEDS OF ITS MEMBERS(6) TO PROVIDE OR ASSIST IN THE PROVISION, IN THE INTERESTS OF SOCIAL WELFARE, OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECTS OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: Primarily working with young people offering a variety of activities. Also provides facilities for the community involving all ages, faiths, ethnicities, genders and abilities.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£395,538	£429,012	-	-
2024-03-31	£375,450	£334,133	-	-
2023-03-31	£374,903	£427,849	-	-
2022-03-31	£470,415	£434,833	-	-
2021-03-31	£298,413	£497,793	-	-

Trustees

Name	Role	Appointed
MR J A LEAHY	Chair	
BRENDA BRAY		
COLIN WILLIAM FRANCE		
HAMISH IAN ELLIOT		
JOHN DAVID SPENCER		
Margaret Butterworth		2023-09-01
Philip Sanders		2024-02-20
SUSAN CROWTHER		

Linked charities

- TRUST PROPERTY HELD IN CONNECTION WITH THE CITY OF LEEDS YMCA (1046439-1)

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THE CITY OF LEEDS YMCA

England & Wales - Charity number 1046439

Accounts

Docusign Envelope ID: 1CDD02FE-B168-4F09-A912-7899A9D5C42F

Registered number: 03048401
Charity number: 1046439

THE CITY OF LEEDS YMCA

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mrs B Bray Mrs S Crowther Mr C France Mr G Burns (Resigned 1 April 2025) Mr J Leahy Mrs M Butterworth (Resigned 1 September 2025) Mr P Sanders Mr J Spencer Mr H Elliot
Company registered number	03048401
Charity registered number	1046439
Registered office	Otley Road Lawnswood Leeds West Yorkshire LS16 6HQ
Company secretary	Mr G C Dorman
Independent auditors	AAB Audit & Accountancy Limited Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Bankers	Barclays 28 Park Row Leeds LS1 1PA

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Structure and Governance

The Charity was established in 1854 as an unincorporated charitable body known as "City of Leeds Young Men's Christian Association". On 31 March 2000 all of the unincorporated Charity's activities and assets were transferred with the approval of The Charity Commission for England and Wales and the National Council of Young Men's Christian Associations to "The City of Leeds YMCA", an incorporated charitable company limited by guarantee registered with the Charity Commission. The Company is governed by its Memorandum and Articles of Association as approved by the Board of Directors in March 2000. The Charity is controlled by its Board of Trustees who are responsible for managing and safeguarding its assets and for applying them in the furtherance of its charitable objectives. The Charity has a number of branches which have a limited degree of autonomy within the budgets and financial controls set by the Board and under the Board's supervision. All material payments are authorised by Trustees on the Board and all income and expenditure is centrally controlled and recorded.

Organisation

As set out in the Articles of Association, amended at the AGM on 27 September 2008, the Board of Trustees consists of not less than six members of the Charity. The Board has the power to appoint Trustees who may hold office until the next annual general meeting at which they are eligible for re-election. All persons over the age of 18 who have been members for over one year are eligible to hold office as a Member of the Board. The Board meets at intervals of approximately three months or more frequently as may be necessary. At the Annual General Meeting one third of the Board Members shall retire from office; those retiring being those who have been longest in office since their last election or appointment. Retiring Board Members are eligible for re-election. No Chairperson or Vice Chairperson may hold office for more than five consecutive years unless a resolution is passed by a majority of two thirds at an Annual General Meeting. The Articles of Association permit the Trustees and the Charity's officers, employees and auditors to be indemnified out of the assets of the Charity from and against any liability by them in the discharge of their duties to the extent permitted by the Charities Act.

Trustee Induction and Training

The Charity follows guidance published by the Charity Commission and the National YMCA in the adoption of its Trustees and their induction and training. We are currently recruiting new members.

Related Parties

The Charity is related to and affiliated with the National Council of Young Men's Christian Associations.

Objectives and Activities

In accordance with its Christian values, the YMCA stands for a worldwide fellowship based on the equal value of all persons, respect and freedom for all, tolerance and understanding between people of different opinions, active concern for the needs of the community and united effort by Christians of different traditions. As the expression of its Christian purposes, the YMCA aims to provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought, develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement, involve all members in the care and work for others and create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another. The Charity pursues its objectives by undertaking and assisting others in activities and in making facilities and premises available for the improvement in the quality of life of the people of Leeds. It runs premises at Hawksworth Wood and Lawnswood and works in schools and other premises throughout Leeds.

The Charity seeks to promote a sense of unity in the world-wide YMCA Movement in order to pursue the association's ideals and basis of union as follows: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

"Basis of Union"

The YMCA is a Christian movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none.

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Ethos and Core Values
• WE SEEK OUT – We actively look for opportunities to make a transformative impact on young lives in the communities where we work, and believe that every person is of equal value.

• WE WELCOME – We offer people the space they need to feel secure, respected, heard and valued; and we always protect, trust, hope and persevere.

• WE INSPIRE – We strive to inspire each person we meet to nurture their body, mind and spirit and to realise their full potential in all they do.

• WE PROMOTE – We actively seek to grow and develop the influence of the YMCA so we can increase the impact of our work and serve our communities more effectively.

• WE SERVE OTHERS – We are committed to the wellbeing of the communities we serve and believe in the positive benefit of participation, locally and in the wider world.

Public Benefit
The Trustees confirm that the objectives and achievements of the charity during the 2024/ 25 year continue to meet the public benefit requirements as outlined by the Charity Commission. All activities have been planned and delivered with a focus on improving the well being, development, and opportunities available to young people and members of the wider community.

Achievements and Performance
In 2024/25, YMCA Leeds continued to deliver on its mission, building on the progress made in previous years. While operational challenges such as staffing have persisted, we have adapted and grown, maintaining core service levels and creating new opportunities for engagement, learning, and physical activity. This year has marked a period of steady development, with important foundations laid for further expansion.

Physical Activity
We continue to offer a wide range of physical activities including:
• Gymnastics
• Tumbling
• Netball
• Football
• Table Tennis
• Multi sports
• Rollerblading
• Holiday Clubs

These programmes not only promote physical health but also build confidence, teamwork, and resilience in the young people we serve.

Activities review

Afterschool Sports Programmes
This year, our afterschool sports programmes have seen continued improvement and steady participation. We have worked hard to ensure young people have access to structured, supportive environments where they can build physical and social skills.

Following last year's staffing challenges, we have made strong progress through an active recruitment drive and the implementation of a mentoring programme. This has helped stabilise delivery and laid the groundwork for expanding our offerings. We are now in a stronger position to increase both the number and consistency of our afterschool sessions moving forward.

Primary School Support and Development through CPD
Our partnerships with local primary schools remain a core part of our work. This year, we have deepened these connections through continued delivery of offsite physical activity sessions and professional development (CPD) for school staff.

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We have placed greater focus on equipping teachers with the confidence and tools needed to deliver effective and inclusive physical education. Our CPD sessions have been well received, and we plan to broaden this support in the coming year to help schools embed a culture of physical activity and well being into daily school life.

Conclusion
The 2024/25 year has been one of steady growth, development, and resilience. While challenges remain, particularly around staffing and capacity, we have responded proactively, improving recruitment, strengthening school partnerships, and laying the foundations for future expansion.

With solid progress made across our afterschool programmes, CPD delivery, and physical activity offerings, we are well positioned for continued success. YMCA Leeds remains committed to delivering high quality, inclusive activities that benefit young people and the wider community, with the aim of creating lasting, positive impact.

YMCA Netball Report 2024/25



The YMCA Netball Club has experienced an exceptional year, demonstrating growth, success, and a strong sense of community across all levels. Our club proudly operates three senior teams, nine junior teams, and three development sessions, catering to athletes of varying ages and skill levels.

Junior Teams and Development Sessions
Our junior teams continue to thrive, with each team consisting of 10 to 12 members who compete in the West Yorkshire League on Sunday mornings. These athletes also attend weekly training sessions, where their commitment and passion for the sport are clearly evident. We are especially proud to have over twenty of our junior athletes involved in external performance programmes, including the local Super-league pathway, county pathway, and local district programmes.

Development sessions have been adapted this year to meet the needs of young women. It was identified that some players wanted to continue after they reached the age of 16. Classes have been restructured to U10's, U12's U15's and U19's to keep young women engaged in physical activity as long as possible. A new 'mini netball' session has also been introduced to engage with younger aspiring netballers aged 6-8.

YMCA's first outreach netball sessions in East Leeds have also been introduced, working in partnership with Whitkirk Primary School where a weekly development session is delivered from the school for school years 3-5.
In total, 213 netballers were enrolled in junior training sessions throughout the season (over 40 additional enrolments in comparison to 23/24).

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Senior Teams
Our senior teams have also enjoyed another successful year, with two teams competing in the West Yorkshire League. One team plays in Division 1, showcasing high-level competition, while another competes in the Third Division.

A huge achievement for our elite senior team 'YMCA MAGIC' as they finished top of the regional league and successfully gained a place in the National Premier Division 3 netball league for the 25/26 season. This will be the highest-level YMCA netball has ever competed at and we will be welcoming teams from as far as Jersey to YMCA Leeds to play in weekend fixtures.

Netball Camps and Workshops
This year, the club continued to run netball camps during school holidays, providing additional training and development opportunities for our players. As many players are aged 11+ and less likely to use the camps as formal childcare, workshops were introduced to increase engagement, and feedback has been incredibly positive.

Key Achievements in 2024/25
The season has been filled with remarkable achievements across the board:

- **U14's 1st Team**: Qualified through a tournament in September 2024 to compete in the regional league.
- **U16's 1st Team**: Qualified through a tournament in September 2024 to compete in the regional league.
- **U10's**: Won their league and went through the season undefeated.
- **NEW Satellite Session**: Created links with a school in another area of Leeds to further expand netball provision..
- **Coaching Development**: A club volunteer gained her level 1 coaching award and is now actively supporting with training/ weekly matches. Sourced another level 2 coach to support with the club's growth in 25/26.
- **Umpiring Progress**: The club now has many young players and parents taking steps to become qualified and have put plans in place to introduce a new 'Umpire Development Training Programme' to support with this.
- **YMCA Magic**: Established and entered National Premier Division 3 League.

Donations
A very generous family have donated £500 to YMCA netball to support the club. Quoting **"We are really impressed with the club, the set up and how well you and the team help and progress the girls. We love what you do for the community and are fully supportive of it. We have our own business and we'd like to donate £500 to the club and hope it can be used to help the club/ you/ community."**

Conclusion
The YMCA Netball Club has had an extraordinary year of growth, success, and community engagement. We look forward to building on these achievements in the coming year and continuing to provide a supportive and competitive environment for our athletes to thrive.

YMCA Gymnastics and Football Report 2024/25



Gymnastics Achievements and Developments

The YMCA Gymnastics programme has experienced significant growth and success over the past year, marked by impressive achievements in competitions, the development of new coaches, and enrolments. An average of

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over 370 gymnasts enrolled each term.

• **Coach Development**: Since September 2024, we have mentored and qualified two new British Gymnastics Level 1 coaches through the YMCA development pathway. Two further gymnasts have also been identified and are due to complete their Level 1 qualification later in 2025. Another young volunteer has completed her Introduction to judging qualification. 5 young people currently volunteer within the sessions.
• **Phoenix Gymnastics Academy Competition (22nd Sep 2024)**: 10 gymnasts represented YMCA in the 2-piece Floor and Vault Competition, earning 15 medals. Remarkably, seven of these gymnasts were competing for the first time, demonstrating the club's ability to develop new talent and give them the confidence to perform in competitive settings.
• **Barnsley Yorkshire General Gymnastics Heats (13th Oct 2024)**: YMCA had an 28 medals received and 9 Yorkshire champions.
• **Barnsley Yorkshire General Gymnastics Finals (11th Nov 2024)**: 5 gymnasts competed in the Yorkshire Finals, 4 different medals were received and one gymnast in the age 15+ category placed 2nd in Yorkshire overall.
• **Membership Growth**: 372 gymnasts registered to British Gymnastics.
• **Gymnastics Displays**: In June 2025, our gymnasts performed in 14 displays, showcasing their skills in front of proud parents.

Gymnastics Programme: Parent Feedback and Impact

• As part of our continued commitment to delivering high-quality, inclusive physical activity programmes, the YMCA Leeds Gymnastics Programme continues to grow in strength, participation, and impact. The programme spans multiple levels—from Pre-Beginners through to Inters and Tumbling—and has become a significant part of our offer to children and young people across the community.
• This year, the Gymnastics Team delivered a series of well-received displays and sessions that showcased the development and dedication of the young participants. Parental feedback has been overwhelmingly positive, highlighting both the technical progress made by the children and the positive environment fostered by our staff team.

Below is a sample of the feedback we have received from parents:

• "It was a brilliant display and I loved seeing how much Ada has developed." – Parent, **Gymnique**
"The display was fantastic! All of the children listened and concentrated so well." – Parent, **Gymnique**
• "Evie has only attended for a few months and we were blown away when we came to watch! She has learnt so much... Her posture, strength, and ability have increased and also her confidence." – Parent, **Pre-Beginners**
• "Angela and Arianna have become truly passionate about gymnastics... Arianna is constantly hoping to become 'Gymnast of the Month'... Angela is pushing herself to hold her handstands longer. They're both absolutely loving it." – Parent, **Beginners**
• "She is really enjoying it and getting a lot from the sessions. Thanks." – Parent, **Beginners**
• "Thank you so much for providing Chloe with some great lessons over the past few months. She really does enjoy every session. You all do an amazing job!" – Parent, **Inters**
• "My daughter has been attending since last September and she is enjoying it immensely." – Parent, **Tumbling**
• "My son absolutely adores his sessions... His favourite day of the week is Monday and a big part of that is his Gymnique session." – Parent, **Gymnique & Pre-Beginners**

The feedback consistently reflects a strong sense of progress, enjoyment, and growing confidence among the children, as well as appreciation for the dedication of our coaching staff.

We would like to formally thank our **Gymnastics Team** for their enthusiasm, professionalism, and commitment to creating a safe, supportive and inspiring environment for all participants.

"THANK YOU TO THE GYMNASTICS YMCA TEAM AS WELL!!!!!" – Parent

We look forward to building on this success in the coming year and are already preparing for our 2026 displays, which we hope will continue to showcase not only the physical skills of our participants but also their growth in confidence, discipline, and resilience.

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Football Program Highlights
The YMCA Leeds Football Programme has experienced both progress and challenge over the past year. While we have faced a number of operational and staffing challenges that have shaped the way we plan for the future, the programme continues to provide meaningful sporting opportunities for children and young people in our community.

Despite these challenges, we are pleased to report the successful onboarding of new staff and the development of young leaders within the programme. We have supported several young workers in achieving their initial football coaching qualifications, laying the foundations for a new generation of skilled, confident coaches who will help shape the future of our football offer.

Programme Growth and Engagement
The football programme continues to grow steadily, particularly among younger age groups and girls, reflecting our long-term goal of building inclusive and accessible football pathways.

• **YMCA Football Awards**
A total of 70 young footballers aged 4–9 years have completed the YMCA Football Awards. These awards celebrate the players' progress and commitment over the past year and provide a structured way to recognise achievement and encourage ongoing participation.
• **Tots Football**
Our Tots Football sessions for children aged 2–5 have been a strong addition to the programme. Held weekly, these sessions introduce the fundamentals of football in a fun, safe, and nurturing environment. Early feedback from parents has been overwhelmingly positive, with many children continuing into our older age group sessions.
• **Girls' Football Coaching**
Our girls' football initiative continues to gain traction, with 12 girls aged 7+ regularly attending weekly sessions. This is part of our wider aim to increase female participation in sport and create a supportive space for girls to develop their skills and confidence in football.

Looking Ahead
The challenges we have encountered this year have been valuable learning opportunities. As a result, we are refining our structure, strengthening our staffing model, and placing greater emphasis on developing and retaining young coaches. We remain committed to offering high-quality, inclusive football activities that engage young people, promote wellbeing, and build positive futures.

New Programme Launch: Home-Schooled Children's Sports Sessions
This year, YMCA Leeds launched a new initiative aimed at supporting the physical and social development of home-schooled children through access to structured sport in a relaxed and inclusive environment. Recognising a gap in provision for this growing demographic, we introduced weekly multi-sport sessions designed specifically for home-educated children who may not otherwise have regular access to organised physical activity.

The sessions offer a diverse programme of sports, including football, rounders, netball, cricket, and a range of invasion games. Activities are delivered in a flexible, informal setting that supports both learning and enjoyment, while encouraging teamwork, physical literacy, and social interaction among participants.

Since launching, the programme has shown steady growth and now welcomes 16 children on a weekly basis. Feedback from families has been extremely positive, with many highlighting the benefits of structured physical activity within a supportive, community-based setting.

This initiative reflects our ongoing commitment to inclusivity and innovation in youth programming, ensuring that all children—regardless of educational setting—can access the physical, social, and emotional benefits of sport and play.

We look forward to further developing this provision in the coming year, with plans to expand capacity and introduce new sports and activity themes in response to participant interests.

Volunteer Contributions
Volunteers are the backbone of our programmes, and we are proud of the contributions made by our young volunteers who are gaining valuable experience while supporting our gymnastics and football activities.

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• **Young Volunteers**: We have a fantastic group of young volunteers who regularly help with gymnastics and football. Many of them are working on their Duke of Edinburgh (DofE) Awards. Their energy and dedication make our sessions run smoothly.

• **Gymnastics Volunteer Achievement**: One of our gymnastics volunteers recently completed their British Gymnastics Level 1 Floor and Vault qualification. It's a great boost for the coaching team and a real inspiration to others.

Continuing Professional Development (CPD)
Keeping our team's skills fresh is really important to us, so we focus on ongoing training to make sure our programmes stay top quality.

• **Athletics and Gymnastics CPD**: We have continued our CPD initiatives at local primary school, focusing on athletics and gymnastics. Additionally, we introduced yoga sessions for all KS1 and KS2 students during their healthy week, promoting overall well-being.
• **Multi-Sport Programmes**: We've run various programmes offering netball, basketball, and tennis, helping students get fitter, build skills, and have fun.

Conclusion
The 2024/25 year has been one of remarkable achievement and growth for both our gymnastics and football programmes at YMCA. We look forward to building on this success in the coming year with more competitions, increased membership, and further development of our volunteers and coaches.

Holiday Programmes
This year, our holiday programmes have seen a significant increase in participation, reflecting the growing demand for quality sports and activity-based camps. We are proud to offer a variety of programmes that cater to children and teens across different age ranges, from 5 to 16 years old.

• **Football Camps**: Our football camps continue to be a popular choice, providing young athletes with the opportunity to develop their skills, learn new techniques, and enjoy friendly competition in a supportive environment. These camps are designed for all skill levels and focus on both individual development and teamwork.
• **Multisports Camps**: The multisports camps have been a hit, offering a diverse range of activities that keep participants engaged and active. These camps allow children to try out different sports, helping them discover new interests and develop a broad set of athletic skills.
• **Gymnastics Camps**: Our gymnastics camps have continued to be our flagship holiday programme. They provide focused training sessions where participants can improve their techniques, learn new routines, and gain confidence in their abilities. Catering to all levels from beginners to advanced gymnasts, the camps ensure every child receives the right level of coaching and support.
• **Netball Camps**: The netball camps have also grown in popularity, offering players a chance to refine their skills, learn new strategies, and engage in competitive play. These camps are designed to foster a love for the sport while enhancing the players' abilities in a fun and dynamic setting.

Given the success of these programmes, we plan to continue expanding and enhancing our holiday offerings in the future. Our aim is to provide even more opportunities for young people to stay active, develop their skills, and have fun during the school holidays, all within the supportive environment of YMCA.

Future Plans
At YMCA Leeds, our future plans are driven by our deep-rooted mission to empower young people and other community members to reach their full physical, social, educational, and spiritual potential. Looking ahead, we are focusing on several strategic priorities that will enhance our impact, support long-term sustainability, and respond directly to the evolving needs of the young people we serve.

Development of Lawnswood Site and Targeted Community Engagement
A key element of our development strategy is the continued investment in our Lawnswood site. We aim to transform it into a dynamic hub for learning, support, and personal growth. This includes expanding our facilities

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and resources to provide a more diverse and inclusive programme offer—particularly tailored to support young people at Key Stage 4 (KS4).

We recognise the importance of supporting young people through this critical stage of their education. As such, we plan to introduce targeted KS4 educational interventions, including alternative education provision, vocational training opportunities, and personalised mentoring. These programmes will be designed to support students who may be struggling in mainstream education, offering them a practical and supportive pathway to achievement.

Progression to Employment and Life Skills Development
Our future plans also place a strong emphasis on preparing young people for life beyond school. We are developing a range of initiatives that will support progression into further education, training, and employment. This includes work experience opportunities, employability workshops, career guidance, and partnerships with local businesses and training providers.

By equipping young people with the qualifications, confidence, and skills they need, we aim to close the gap between education and employment—particularly for those who may face barriers due to socioeconomic disadvantage or lack of support.

Expanding Outreach and Partnerships
Alongside these developments, we are committed to deepening our engagement with the local community and broadening our collaborative partnerships across the YMCA federation and beyond. This outreach will ensure that more young people and families can access the right support at the right time, particularly those who are most at risk of disengagement or exclusion.

Through this multi-faceted approach, YMCA Leeds will continue to be a place where young people not only feel safe and supported but are empowered to build positive futures for themselves and their communities.

Financial review - activities in the year
The accompanying financial statements summarise the financial activities of the Charity for the year. The Charity maintains one branch, at Lawnswood, for charitable purposes. The costs of running and maintaining this and the expense of direct charitable services and activities are shown as such in the financial statements.

Governance costs expended in administering the Charity were £36,822 (2024 - £37,029). This includes Trustee indemnity insurance of £550 (2024 - £510). Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly. The remaining quarter of their time is spent on administration of the charity and are shown within governance costs.

Funding from local government sources for core activities and service provision was £NIL (2024 - £820) with income from members and users adding a further £233,985 (2024 - £213,295) to support the direct costs of service and activity provision. The cost of provision of direct charitable services and activities, including maintenance of premises and equipment used in these services and activities, was £300,859 (2024 - £202,053) giving an 'operating deficit for the year' on mainstream charitable activities of £103,698 (2024 - £24,969).

Donations and legacies provided £1,587 (2024 - £16,363) while a provision for the repayment of gift aid claimed was partially reversed for £21,152 (2024 - £53,000 provision). Letting of the Charity's premises generated a net deficit of £7,665 (2024 – deficit of £6,116). The Charity's investments provided a contribution of £44,512 (2024 - £46,493) after deduction of stockbrokers' charges.

As explained in notes 2 and 27, the charity has made a provision for the contractual liability to make pension deficit payments regarding the multi-employer defined benefit scheme. The movement in provision recognised in the year ended 31 March 2025 was £21,676 decrease in provision (2024 – £98,628).

The Charity had a deficit for the year after the decrease in pension scheme liability but before other recognised gains of £33,474 (2024 – deficit of £23,182).

The Charity realised losses of £8,491 (2024 - £5,840 loss) on investments sold in the year. Owing to the rise in value of the stock market, the Charity's portfolio of unsold investments had decreased in the year resulting in unrealised gains of £21,818 (2024 - gains of £65,469) being reported in the financial statements.

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Investment powers
Under the Charity's Memorandum and Articles of Association, the Trustees have the power to make any investment of unrestricted funds which they see fit in accordance with its charitable objectives. Where express terms and conditions have been imposed by donors in relation to restricted and permanent endowment funds the Trustees are obliged to comply with these. The Trustees take professional advice on investments to ensure a balance is maintained between capital growth and income generation.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Hamish Elliot
.....
Mr H Elliot

Date: 15 December 2025

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA

Opinion

We have audited the financial statements of The City of Leeds YMCA (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements.

The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were Charities Commission Regulations and requirements from funders.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be:

- Management override of controls through the posting of unusual journals;
- Timing and completeness of income recognition;
- Management judgement applied in calculating provisions, and;
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the charitable company needs to comply with to avoid a material penalty.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Designing audit procedures to test the timing and completion of income;
- Reviewing judgements made by management in their calculation of accounting estimates for evidence of management bias;
- Enquiries of management and the Trustees about litigation and claims and inspection of relevant correspondence;
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non-compliance with laws and regulations;
- Analytical procedures to identify any unusual or unexpected trends or relationships;
- Reviewing minutes of meetings of those charged with governance to identify and matters indicating actual or potential fraud; and
- Obtaining confirmation from the Trustees that there was no regulatory correspondence with the Charity Commission.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Daniels LLB FCA CTA (Senior statutory auditor)
for and on behalf of
AAB Audit & Accountancy Limited
Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

Date: 15 December 2025

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	5	22,439	300	-	22,739	(36,637)
Charitable activities	6	233,985	-	-	233,985	214,115
Other trading activities	7	82,906	-	-	82,906	67,351
Investments	8	55,098	-	-	55,098	56,631
Other income	9	810	-	-	810	716
Total income and endowments		395,238	300	-	395,538	302,176
Expenditure on:						
Raising funds	10,11	91,299	-	30	91,329	86,274
Charitable activities	12	337,521	162	-	337,683	239,084
Total expenditure		428,820	162	30	429,012	325,358
Net (expenditure)/income before net gains/(losses) on investments		(33,582)	138	(30)	(33,474)	(23,182)
Net gains/(losses) on investments		16,630	-	(153)	16,477	65,500
Net movement in funds		(16,952)	138	(183)	(16,997)	42,318
Reconciliation of funds:						
Total funds brought forward		2,127,785	791	1,025,378	3,153,954	3,111,636
Net movement in funds		(16,952)	138	(183)	(16,997)	42,318
Total funds carried forward		2,110,833	929	1,025,195	3,136,957	3,153,954

All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)
REGISTERED NUMBER: 03048401

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	17		1,886,734		1,919,721
Investments	18		1,452,979		1,518,088
			3,339,713		3,437,809
Current assets					
Stocks	19	300		300	
Debtors	20	20,247		9,790	
Cash at bank and in hand		46,573		21,261	
		67,120		31,351	
Current liabilities					
Creditors: amounts falling due within one year	21	(100,998)		(93,655)	
Net current liabilities			(33,878)		(62,304)
Total assets less current liabilities			3,305,835		3,375,505
Creditors: amounts falling due after more than one year	22		(122,221)		(153,218)
Net assets excluding pension liability			3,183,614		3,222,287
Defined benefit pension scheme liability	27		(46,657)		(68,333)
Total net assets			3,136,957		3,153,954
Charity funds					
Endowment funds	24		1,025,195		1,025,378
Restricted funds	24		929		791
Unrestricted funds	24		2,110,833		2,127,785
Total funds			3,136,957		3,153,954

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Hamish Elliot

.....
Mr H Elliot

Date: 15 December 2025

The notes on pages 18 to 35 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The principal activity of the charity during the year was primarily to work with young people offering a variety of activities and to provide facilities for the community involving all ages, faiths, ethnicities, genders and abilities.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Otley Road, Lawnswood, Leeds, LS16 6HQ, West Yorkshire. The company registration number is 03048401 and the charity number is 1046439.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The City of Leeds YMCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees, having made due and careful enquiry, are of the opinion that the charitable company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

At 31 March 2025 the charitable company had unrestricted reserves of £2,111k. Of this, £865k is held as tangible fixed assets and a further £1,449k is held as fixed asset investments which, whilst these are held for capital growth and income generation purposes, are readily realisable without penalties. The charity has unrestricted net current liabilities of £101k, long term creditors of £122k and a provision in respect to the multi employer pension scheme of £47k.

Budgets and cash flow forecasts have been prepared covering the period to December 2026 which show that the charity can continue to deliver services and meet its liabilities as they fall due. These forecasts are based on prudent income levels and factor in the challenges faced, primarily around staffing, as set out in the trustees report on pages 2 to 8. The forecasts also reflect periodic draw downs from the managed investment portfolio to subsidise deficits arising on charitable activities.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

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2. Accounting policies (continued)

2.3 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

- no amounts are included for the contribution of general volunteers and the free use of facilities and equipment received by the charity.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Individual assets costing £5,000 or more are capitalised at historical cost. Items below this level are considered to be renewals of existing equipment.

The Trustees believe that the residual value of the freehold properties,excluding the sports hall facility built in 2015 and 2016 and the all weather pitch surface, retained at the end of the financial period will exceed their purchase cost and that they are maintained to such a standard that no depreciation charge is required. Much of the Charity's land is subject to restrictions and as such they are not held under normal commercial terms.

Furnishings and equipment are renewed on a regular basis because of the high degree of wear and tear to which they are subjected. They are maintained to a value which is not materially less than that shown in the financial statements. Costs of routine renewal are charges to the statement of financial resources in the financial period incurred. The Trustees are of the opinion that no depreciation charge is required because of the above and because the depreciation charge based on an estimated useful life of 15 years of £3,495 (2024 - £3,495) is not material.

Depreciation on the all weather pitch surface, which is included in land and buildings, has been provided for at 15 years straight line so as to write down the value of this asset over its expected useful life.

Depreciation on the sports facility built in year ended 31 March 2015 and 2016 has been provided for so as to write off the cost of the facility over 50 years.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years
Office equipment	- 15 years

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of financial activities.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

2.13 Pensions

The City of Leeds YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to The City of Leeds YMCA.

As described in note 27 The City of Leeds YMCA has a contractual obligation to make pension deficit payments of £25,092 pa over the period to April 2027, accordingly this is shown as a liability in these accounts. In addition, The City of Leeds YMCA is required to contribute £7,545 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The company also operates a defined pension contribution scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

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2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

4. Limited by guarantee

The Charity is a company limited by guarantee. Upon winding up or dissolution individual personal liability of members of the Charity is limited to £1 each.

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5. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,287	300	1,587	11,098
Feed in Tariffs and RHI Grant income	-	-	-	5,265
Gift Aid Repayment	21,152	-	21,152	(53,000)
	22,439	300	22,739	(36,637)
Total 2024	(42,555)	5,918	(36,637)	

6. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Leeds City Council	-	-	820
Membership	(3,415)	(3,415)	298
Subscriptions and other contributions	231,050	231,050	206,647
Sports section levies	6,350	6,350	6,350
	233,985	233,985	214,115
Total 2024	214,115	214,115	

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7. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Hire of artificial pitch	51,887	51,887	38,095
Premises and grounds letting	31,019	31,019	29,256
	82,906	82,906	67,351
Total 2024	67,351	67,351	

8. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	55,098	55,098	56,631
Total 2024	56,631	56,631	

9. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sundry income	810	810	716
Total 2024	716	716	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of artifical pitch hire	42,059	42,059	40,719
Cost of generating letting income	38,684	38,684	35,372
	80,743	80,743	76,091
Total 2024	76,091	76,091	

11. Investment management costs

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Portfolio management	10,556	30	10,586	10,183
Total 2024	10,154	29	10,183	

12. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Activities undertaken directly	337,521	162	337,683	239,084
Total 2024	233,709	5,375	239,084	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Activities undertaken directly	300,859	36,824	337,683	239,084
Total 2024	202,053	37,031	239,084	

Analysis of support costs

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	21,359	21,359	22,532
Insurance	10,183	10,183	7,192
Office costs	5,282	5,282	7,307
	36,824	36,824	37,031
Total 2024	37,031	37,031	

14. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,000	8,775

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15. Staff costs

	2025 £	2024 £
Wages and salaries	210,204	201,835
Social security costs	11,744	34,779
Contribution to defined contribution pension schemes	10,806	10,326
Movement of Pension Liability	(21,676)	(98,628)
	211,078	148,312

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Leaders	6	6
Other direct charity workers	12	11
Caretaking and cleaning	2	2
	20	19

No employee received remuneration amounting to more than £60,000 in either year.

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Key management personnel of the charity comprise the Trustees, Chief Executive Officer, Finance Manager, Education Manager and Sports Manager. The total employee benefits of the key management personnel of the charity were £89,839 (2024: £100,129).

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £236 (2024 - £nil) were reimbursed or paid directly to 1 Trustee.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost or valuation			
At 1 April 2024	2,220,873	52,431	2,273,304
At 31 March 2025	2,220,873	52,431	2,273,304
Depreciation			
At 1 April 2024	334,161	19,422	353,583
Charge for the year	32,987	-	32,987
At 31 March 2025	367,148	19,422	386,570
Net book value			
At 31 March 2025	1,853,725	33,009	1,886,734
At 31 March 2024	1,886,712	33,009	1,919,721

18. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	1,518,088
Additions	214,704
Increase in cash held as part of portfolio	3,608
Disposals	(302,631)
Revaluations	19,210
At 31 March 2025	1,452,979

All investments shown above are valued by the investment managers and are stated at market value (closing mid market value) at the balance sheet date.

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18. Fixed asset investments (continued)

	Cost 2025 £	Cost 2024 £	Market value 2025 £	Market value 2024 £
UK Property	37,648	48,191	33,482	38,934
Other listed investments	1,067,875	1,123,250	1,401,157	1,464,422
UK Cash held as part of portfolio	18,340	14,732	18,340	14,732
	1,123,863	1,186,173	1,452,979	1,518,088

19. Stocks

	2025 £	2024 £
Raw materials and consumables	300	300

20. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	10,902	7,712
Other debtors	1,718	853
Prepayments and accrued income	7,627	1,225
	20,247	9,790

21. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	30,434	29,851
Trade creditors	2,970	872
Other taxation and social security	-	3,191
Other creditors	1,270	53,350
Accruals and deferred income	66,324	6,391
	100,998	93,655

The bank loans are secured by a fixed charge over the Charity's freehold property.

Docusign Envelope ID: 1CDD02FE-B168-4F09-A912-7899A9D5C42F

22. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	122,221	153,218

Included within creditors: amounts falling due after more than one year is an amount of £35,513 (2024: £58,864) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

There are two bank loans.

One of the loans is due for repayment, by monthly instalments, on 11 May 2031. Interest is charged at a rate of 2.85%. The other loan is a bounce back loan which is due for repayment by monthly instalments which commenced in October 2021. This will be repaid by September 2026. Interest is charged at a rate of 2.5%.

The bank loan is secured by a fixed charge over the Charity's freehold property.

23. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	46,573	21,261

Docusign Envelope ID: 1CDD02FE-B168-4F09-A912-7899A9D5C42F

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

24. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	877,444	395,238	(395,833)	16,630	893,479
Fixed asset reserve	898,341	-	(32,987)	-	865,354
Designated contingency reserve	352,000	-	-	-	352,000
	2,127,785	395,238	(428,820)	16,630	2,110,833
Endowment funds					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	3,998	-	(30)	(153)	3,815
	1,025,378	-	(30)	(153)	1,025,195
Restricted funds					
Sport England	680	-	-	-	680
Sports Foundation	111	-	-	-	111
Leeds City Council Sports grant	-	300	(162)	-	138
	791	300	(162)	-	929
Total of funds	3,153,954	395,538	(429,012)	16,477	3,136,957

Docusign Envelope ID: 1CDD02FE-B168-4F09-A912-7899A9D5C42F

24. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	802,684	296,258	(286,967)	65,469	877,444
Fixed asset reserve	931,328	-	(32,987)	-	898,341
Designated contingency reserve	352,000	-	-	-	352,000
	2,086,012	296,258	(319,954)	65,469	2,127,785
Endowment funds					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	3,996	-	(29)	31	3,998
	1,025,376	-	(29)	31	1,025,378

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Restricted funds					
Sport England	137	5,918	(5,375)	-	680
Sports Foundation	111	-	-	-	111
	248	5,918	(5,375)	-	791
Total of funds	3,111,636	302,176	(325,358)	65,500	3,153,954

Docusign Envelope ID: 1CDD02FE-B168-4F09-A912-7899A9D5C42F

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

25. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds	2,127,785	395,238	(428,820)	16,630	2,110,833
Endowment funds	1,025,378	-	(30)	(153)	1,025,195
Restricted funds	791	300	(162)	-	929
	3,153,954	395,538	(429,012)	16,477	3,136,957

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	2,086,012	296,258	(319,954)	65,469	2,127,785
Endowment funds	1,025,376	-	(29)	31	1,025,378
Restricted funds	248	5,918	(5,375)	-	791
	3,111,636	302,176	(325,358)	65,500	3,153,954

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	865,354	-	1,021,380	1,886,734
Fixed asset investments	1,449,164	-	3,815	1,452,979
Current assets	66,191	929	-	67,120
Creditors due within one year	(100,998)	-	-	(100,998)
Creditors due in more than one year	(122,221)	-	-	(122,221)
Provisions for liabilities and charges	(46,657)	-	-	(46,657)
Total	2,110,833	929	1,025,195	3,136,957

Docusign Envelope ID: 1CDD02FE-B168-4F09-A912-7899A9D5C42F

26. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	898,341	-	1,021,380	1,919,721
Fixed asset investments	1,514,090	-	3,998	1,518,088
Current assets	30,560	791	-	31,351
Creditors due within one year	(93,655)	-	-	(93,655)
Creditors due in more than one year	(153,218)	-	-	(153,218)
Provisions for liabilities and charges	(68,333)	-	-	(68,333)
Total	2,127,785	791	1,025,378	3,153,954

27. Pension commitments

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,806 (2024: £10,326).

Defined benefit plans

The City of Leeds YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of The City of Leeds YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. The City of Leeds YMCA has been advised that it will need to make monthly contributions of £2,091 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 5% (2024: 5%). The current recovery period is 3 years commencing 1st May 2024.

Docusign Envelope ID: 1CDD02FE-B168-4F09-A912-7899A9D5C42F

27. Pension commitments (continued)

		Repayable				
	Within one year	One to two years	Two to five years	After five years	After more than one year	Total
As at 31 March 2025	**22,760**	**21,676**			**21,676**	**44,436**
As at 31 March 2024	23,897	22,760	21,676	-	44,436	68,333

In addition, The City of Leeds YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that The City of Leeds YMCA may be called upon to pay in the future.

28. Related party transactions

The Charity's Trustees received no remuneration in the current year. See note 16 for details of reimbursed expenses.

During the year the Charity paid Trustees' indemnity insurance of £550 (2024 - £545). There were no further related party transactions in the year that require disclosure.

29. Potential liability

During the year ended 31 March 2025 the Charity identified water damage to the gym floor. This may lead to a potential uninsured repair cost of between £190k - £250k and the Trustees are exploring options to mitigate the cost to the Charity. As there is no requirement to undertake the work a liability has not been provided for in the accounts.

THE CITY OF LEEDS YMCA

England & Wales - Charity number 1046439

Accounts

Registered number: 03048401
Charity number: 1046439

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Mrs B Bray Mrs S Crowther Mr C France Mr G Burns (appointed 26 February 2024) Mr J Leahy Mrs M Butterworth Mr P Sanders (appointed 1 March 2024) Mr J Spencer Mr H Elliot
Company registered number	03048401
Charity registered number	1046439
Registered office	Otley Road Lawnswood Leeds West Yorkshire LS16 6HQ
Company secretary	Mr G C Dorman
Independent auditors	Sagars Accountants Ltd Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Bankers	Barclays 28 Park Row Leeds LS1 1PA

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Structure and Governance

The Charity was established in 1854 as an unincorporated charitable body known as "City of Leeds Young Men's Christian Association". On 31 March 2000 all of the unincorporated Charity's activities and assets were transferred with the approval of The Charity Commission for England and Wales and the National Council of Young Men's Christian Associations to "The City of Leeds YMCA", an incorporated charitable company limited by guarantee registered with the Charity Commission. The Company is governed by its Memorandum and Articles of Association as approved by the Board of Directors in March 2000. The Charity is controlled by its Board of Trustees who are responsible for managing and safeguarding its assets and for applying them in the furtherance of its charitable objectives. The Charity has a number of branches which have a limited degree of autonomy within the budgets and financial controls set by the Board and under the Board's supervision. All material payments are authorised by Trustees on the Board and all income and expenditure is centrally controlled and recorded.

Organisation

As set out in the Articles of Association, amended at the AGM on 27 September 2008, the Board of Trustees consists of not less than six members of the Charity. The Board has the power to appoint Trustees who may hold office until the next annual general meeting at which they are eligible for re-election. All persons over the age of 18 who have been members for over one year are eligible to hold office as a Member of the Board. The Board meets at intervals of approximately three months or more frequently as may be necessary. At the Annual General Meeting one third of the Board Members shall retire from office; those retiring being those who have been longest in office since their last election or appointment. Retiring Board Members are eligible for re-election. No Chairperson or Vice Chairperson may hold office for more than five consecutive years unless a resolution is passed by a majority of two thirds at an Annual General Meeting. The Articles of Association permit the Trustees and the Charity's officers, employees and auditors to be indemnified out of the assets of the Charity from and against any liability by them in the discharge of their duties to the extent permitted by the Charities Act.

Trustee Induction and Training

The Charity follows guidance published by the Charity Commission and the National YMCA in the adoption of its Trustees and their induction and training. We are currently recruiting new members.

Related Parties

The Charity is related to and affiliated with the National Council of Young Men's Christian Associations.

Objectives and Activities

In accordance with its Christian values, the YMCA stands for a worldwide fellowship based on the equal value of all persons, respect and freedom for all, tolerance and understanding between people of different opinions, active concern for the needs of the community and united effort by Christians of different traditions. As the expression of its Christian purposes, the YMCA aims to provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought, develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement, involve all members in the care and work for others and create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another. The Charity pursues its objectives by undertaking and assisting others in activities and in making facilities and premises available for the improvement in the quality of life of the people of Leeds. It runs premises at Hawksworth Wood and Lawnswood and works in schools and other premises throughout Leeds.

The Charity seeks to promote a sense of unity in the world-wide YMCA Movement in order to pursue the association's ideals and basis of union as follows: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

"Basis of Union"

The YMCA is a Christian movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none.

THE CITY OF LEEDS YMCA

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Ethos and Core Values
• WE SEEK OUT – We actively look for opportunities to make a transformative impact on young lives in the communities where we work, and believe that every person is of equal value.

• WE WELCOME – We offer people the space they need to feel secure, respected, heard and valued; and we always protect, trust, hope and persevere.

• WE INSPIRE – We strive to inspire each person we meet to nurture their body, mind and spirit and to realise their full potential in all they do.

• WE PROMOTE – We actively seek to grow and develop the influence of the YMCA so we can increase the impact of our work and serve our communities more effectively.

• WE SERVE OTHERS – We are committed to the wellbeing of the communities we serve and believe in the positive benefit of participation, locally and in the wider world.

Public Benefit
The Trustees consider the objectives and achievements of the charity, as set out above, satisfy the requirements of the public benefit guidance published by the Charity Commission.

Achievements and Performance
We have continued to strive to achieve our mission while facing a number of obstacles. That being said we have maintained service levels and created new opportunities for young people and members of the community to achieve and grow.

Physical Activity
We currently offer Gymnastics, Tumbling, Netball, Football, Table Tennis, Holiday Clubs, Multi-sports and Rollerblading.

Activities review

Afterschool Sports Programmes
Over the past year, our afterschool sports programmes have provided vital opportunities for young people to engage in physical activity, develop their skills, and build confidence in a structured and supportive environment. Despite facing challenges, particularly in staffing, we have successfully delivered a range of sessions that have positively impacted participants. Although we were unable to deliver the full number of sessions initially planned, our recent recruitment drive and mentoring program have laid the groundwork for greater development and expansion of these activities in the near future. We are committed to increasing our offerings and ensuring that all young people have access to high-quality afterschool sports programs that promote healthy lifestyles and personal growth.

Primary School Support and Development through CPD
Our commitment to supporting local primary schools remains strong, and we have continued to maintain close links through the delivery of offsite sessions and professional development opportunities. Our CPD programs are designed to empower primary school staff with the skills and knowledge they need to deliver effective physical education and sports activities. This year, we have focused on enhancing the capacity of teachers and school staff, ensuring that they can provide high-quality sports education that meets the needs of their students. We will continue to support our partner schools wherever possible, helping them to foster a culture of physical activity and well-being.

Young Leaders Awards
The Young Leaders Awards program is a cornerstone of our youth development strategy, aimed at equipping young people with the leadership skills they need to make a positive impact in their communities. Through this program, participants are trained in various aspects of leadership, teamwork, and community service, preparing them to take on active roles within their schools and beyond. Despite some operational challenges, we have seen remarkable growth in the confidence and capabilities of the young leaders who have participated. Moving

forward, we will continue to refine and expand this program, ensuring that more young people have the opportunity to develop into effective, compassionate leaders.

Conclusion
In summary, while the past year has presented some challenges, particularly in terms of staffing, we have made significant strides in delivering impactful afterschool sports programmes, supporting primary school development through CPD, and nurturing future leaders through our Young Leaders Awards. Our recent efforts in recruitment and mentoring position us well for continued growth and success in these areas, and we remain committed to providing high-quality, inclusive activities that benefit young people and the wider community.

YMCA Netball Report 2023/2024
The YMCA Netball Club has experienced an exceptional year, demonstrating growth, success, and a strong sense of community across all levels. Our club proudly operates three senior teams, nine junior teams, and three development sessions, catering to athletes of varying ages and skill levels.

Junior Teams and Development Sessions
Our junior teams continue to thrive, with each team consisting of 9 to 12 members who compete in the West Yorkshire League on Sunday mornings. These athletes also attend weekly training sessions, where their commitment and passion for the sport are clearly evident. We are especially proud to have over twenty of our junior athletes involved in external performance programs, including the local Super-league pathway, county pathway, and local district programs.

The development sessions for our U16 and U14 age groups are at full capacity, with 24 girls in each, and we currently have a waiting list for these sessions. Our U12 development session is also flourishing with 18 participants. In total, the club coaches approximately 170 juniors each week, nurturing their skills and fostering a love for netball.

Senior Teams
Our senior teams have also enjoyed a successful year, with two teams competing in the West Yorkshire League. One team plays in the Premier Division, showcasing high-level competition, while another competes in the Third Division. A significant milestone for the club was the establishment of our third senior team, YMCA Magic, in 2023. YMCA Magic made an impressive entry into the regional division following a successful tournament.

Netball Camps and Minis Camp
This year, the club continued to run netball camps during school holidays, providing additional training and development opportunities for our players. A highlight was the introduction of our first-ever Netball Minis Camp for children aged 6-8. The camp was a resounding success, with several participants going on to join our U10 training session.

Key Achievements in 2023
The 2023 season has been filled with remarkable achievements across the board:

• **U14's 1st Team**: Qualified for automatic promotion to the regional league.
• **U14's 1st Team Members**: Three players advanced to the second round of trials for the U15 Leeds Rhinos competition team.
• **U16's 1st Team**: Qualified for regional playoffs.
• **U12's 1st Team**: Undefeated and earned promotion to the U14 mid-division before Christmas, continuing their winning streak.
• **U16's 2nd and 3rd Teams**: Both teams remain undefeated and have secured promotion.
• **U10 Training Session**: Reached full capacity and successfully entered the club's first U10 team into the league.
• **Coaching Development**: Our assistant coach achieved her Netball Coaching Level 1 qualification.
• **Umpiring Progress**: The club now has two qualified C Award umpires, and eleven parents and players have enrolled to begin their umpiring training.
• **YMCA Magic**: Established and gained entry into the senior regional league.

THE CITY OF LEEDS YMCA
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Community Engagement and Fundraising
This year, our club had the extraordinary privilege of hosting some of the world's top international netball teams—Australia, New Zealand, Uganda, and England—who used our courts to train for the Nations Cup. This event brought great excitement to our club and provided our players with a unique opportunity to witness top-tier netball up close.

Our fundraising efforts have also been outstanding. We received signed netballs from international stars who trained at our facilities, which we plan to raffle off in the coming weeks. Additionally, our annual Parent and Player Fun Night, held in the lead-up to Christmas, raised an impressive £398.75. We are particularly grateful to one of our senior players, Dr. Hazel Hills, who personally raised £610. These funds will be instrumental in supporting the club's activities, including purchasing new equipment and enhancing the overall experience for our young athletes.

Conclusion
The YMCA Netball Club has had an extraordinary year of growth, success, and community engagement. We look forward to building on these achievements in the coming year and continuing to provide a supportive and competitive environment for our athletes to thrive.



YMCA Gymnastics and Football Report 2023/2024

Gymnastics Achievements and Developments

The YMCA Gymnastics program has experienced significant growth and success over the past year, marked by impressive achievements in competitions, the development of new coaches, and a steady increase in membership.
• **Coach Development**: Since September 2023, we have mentored and qualified four new British Gymnastics Level 1 coaches. By September 2024, we are on track to add a fifth qualified coach to our team. This investment in coaching ensures the continued high quality of our gymnastics programs and provides more opportunities for our young gymnasts to receive expert guidance.
• **Harrogate General Gymnastics Competition (3rd June 2023)**: Nine gymnasts represented YMCA in the 2-piece Floor and Vault Competition, earning four medals. Remarkably, five of these gymnasts were competing for the first time, demonstrating the club's ability to develop new talent and give them the confidence to perform in competitive settings.
• **Barnsley Yorkshire General Gymnastics Competition (24th June 2023)**: YMCA had an outstanding showing with four gymnasts being crowned overall champions in the 13+ and U12 categories. Our gymnasts brought home 13 medals, with one gymnast competing for the first time. Additionally, four gymnasts participated in the 3-piece Bar, Floor, and Vault Competition, showcasing their versatility and skill.
• **LCC 4-Piece Competition:** Seven gymnasts from our competition class participated, earning nine medals. Notably, Emmy Schofield secured 2nd overall in the L3 U10 category, and Isla Johnson, in her first-ever competition, won two medals. Eva Franz, one of our senior gymnasts at 16 years old, achieved 3rd overall in the L3 over 12s group.
• **Upcoming Competitions**: On 22nd September 2024, we are excited to have a potential 37 individual

gymnasts competing at the Phoenix Gymnastics Academy in Sheffield. This will be one of our largest groups ever to compete, reflecting the growing interest and talent within our program.
• **Membership Growth**: Since April 2024, we have welcomed 32 new members to the gymnastics program, with expectations of further increases in September as the new term begins. This surge in membership is a testament to the quality and reputation of our gymnastics offerings.
• **Gymnastics Displays**: In May 2024, our gymnasts performed in 14 displays, showcasing their skills in front of proud parents. Approximately 337 participants took part, highlighting the wide engagement and enthusiasm within the club.





Football Program Highlights
Our YMCA football program continues to grow, particularly among younger children and girls, as we aim to develop a strong foundation for future teams.

• **YMCA Football Awards**: In June and July 2024, 70 young footballers aged 4-9 years will be completing the YMCA Football Awards, celebrating their progress and achievements over the year.
• **Tots Football**: Our new Tots Football sessions for 2-5 year-olds have been a great success, running weekly at YMCA. This program introduces the youngest children to the basics of football in a fun and supportive environment.
• **Girls Football Coaching**: Since April 2024, 12 girls aged 7+ years have been regularly attending our girls' football coaching sessions. This initiative is part of our broader effort to encourage more girls to participate in sports and develop their football skills.

Volunteer Contributions
Volunteers are the backbone of our programs, and we are proud of the contributions made by our young volunteers who are gaining valuable experience while supporting our gymnastics and football activities.

• **Young Volunteers**: We currently have six young volunteers who are working across gymnastics and football on a weekly basis, many of whom are completing their Duke of Edinburgh (DofE) Award. Their commitment and enthusiasm are invaluable to the smooth running of our sessions.

• **Gymnastics Volunteer Achievement**: One of our gymnastics volunteers has successfully completed her British Gymnastics Level 1 Floor and Vault qualification, further enhancing the coaching team and setting an example for others.

Continuing Professional Development (CPD)
Ongoing professional development remains a priority for YMCA, ensuring our staff are equipped with the latest skills and knowledge to deliver high-quality programs.

• **Athletics and Gymnastics CPD**: We have continued our CPD initiatives at local primary school, focusing on athletics and gymnastics. Additionally, we introduced yoga sessions for all KS1 and KS2 students during their healthy week, promoting overall well-being.

• **Tennis and Netball CPD**: At Roundhay School, our coaches Shenice and Amy led the Fitness in 5 Week program, offering tennis and netball sessions to enhance students' physical fitness and skills.

Conclusion
The 2023/2024 year has been one of remarkable achievement and growth for both our gymnastics and football programs at YMCA. We look forward to building on this success in the coming year, with more competitions, increased membership, and further development of our volunteers and coaches.

Holiday Programmes
This year, our holiday programmes have seen a significant increase in participation, reflecting the growing demand for quality sports and activity-based camps. We are proud to offer a variety of programmes that cater to children and teens across different age ranges, from 5 to 16 years old.

• **Football Camps**: Our football camps continue to be a popular choice, providing young athletes with the opportunity to develop their skills, learn new techniques, and enjoy friendly competition in a supportive environment. These camps are designed for all skill levels and focus on both individual development and teamwork.
• **Multisports Camps**: The multisports camps have been a hit, offering a diverse range of activities that keep participants engaged and active. These camps allow children to try out different sports, helping them discover new interests and develop a broad set of athletic skills.
• **Gymnastics Camps**: Our gymnastics camps provide focused training sessions where participants can improve their techniques, learn new routines, and gain confidence in their abilities. The camps cater to all levels, from beginners to more advanced gymnasts, ensuring that each child receives the appropriate level of coaching and support.
• **Netball Camps**: The netball camps have also grown in popularity, offering players a chance to refine their skills, learn new strategies, and engage in competitive play. These camps are designed to foster a love for the sport while enhancing the players' abilities in a fun and dynamic setting.

Given the success of these programmes, we plan to continue expanding and enhancing our holiday offerings in the future. Our aim is to provide even more opportunities for young people to stay active, develop their skills, and have fun during the school holidays, all within the supportive environment of YMCA.

Financial review - activities in the year
The accompanying financial statements summarise the financial activities of the Charity for the year. The Charity maintains 2 branches, at Hawksworth Wood and Lawnswood, for charitable purposes. The costs of running and maintaining these and the expense of direct charitable services and activities are shown as such in the financial statements.

Governance costs expended in administering the Charity were £37,029 (2023 - £30,857). This includes Trustee indemnity insurance of £510 (2023 - £560). Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly. The remaining quarter of their time is spent on administration of the charity and are shown within governance costs.

Funding from local government sources for core activities and service provision was £820 (2023 - £37,891) with income from members and users adding a further £213,295 (2023 - £190,555) to support the direct costs of service and activity provision. The cost of provision of direct charitable services and activities, including maintenance of premises and equipment used in these services and activities, was £202,053 (2023 - £311,101) giving an 'operating deficit for the year' on mainstream charitable activities of £24,969 (2023 - £113,520).

Donations and legacies provided £16,363 (2023 - £16,950) while a provision for the repayment of gift aid claimed was made for £53,000 (2023 - £NIL). Letting of the Charity's premises generated a net deficit of £6,116 (2023 – deficit of £17). The Charity's investments provided a contribution of £46,493 (2023 - £41,941) after deduction of stockbrokers' charges.

As explained in notes 2 and 27, the charity has made a provision for the contractual liability to make pension deficit payments regarding the multi-employer defined benefit scheme. The movement in provision recognised

in the year ended 31 March 2024 was £98,628 decrease in provision (2023 – £27,890).

The Charity had a deficit for the year after the decrease in pension scheme liability but before other recognised gains of £23,182 (2023 – deficit of £52,946).

The Charity realised losses of £5,840 (2023 - £4,090 gain) on investments sold in the year. Owing to the rise in value of the stock market, the Charity's portfolio of unsold investments had decreased in the year resulting in unrealised gains of £65,469 (2023 - losses of £115,757) being reported in the financial statements.

Investment powers
Under the Charity's Memorandum and Articles of Association, the Trustees have the power to make any investment of unrestricted funds which they see fit in accordance with its charitable objectives. Where express terms and conditions have been imposed by donors in relation to restricted and permanent endowment funds the Trustees are obliged to comply with these. The Trustees take professional advice on investments to ensure a balance is maintained between capital growth and income generation.

Future plans
At YMCA Leeds, our future plans are guided by our unwavering commitment to our mission: enabling young people and other community members to achieve their full physical, social, educational, and spiritual potential. As we look ahead, we are focused on several key areas to strengthen our impact and ensure the sustainability of our organisation.

Development of Lawnswood Site and Community Outreach
As part of our strategic vision, we plan to invest in and further develop our Lawnswood site, enhancing its facilities and services to better serve our community. This site will become a central hub for our activities, where we can offer a wider range of programs and resources to support young people, especially during critical times in their lives. Our goal is to create an environment where every individual feels they belong, can contribute meaningfully, and thrive.

In addition to improving our physical infrastructure, we are committed to expanding our outreach efforts within the local community. By increasing our partnership work, both within the local area and across the YMCA federation, we aim to extend our reach and impact, ensuring that more people benefit from our programs and services.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Mrs B Bray

Date:

THE CITY OF LEEDS YMCA
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA

Opinion

We have audited the financial statements of The City of Leeds YMCA (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE CITY OF LEEDS YMCA
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and requirements from funders.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities, - sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Daniels LLB FCA CTA (Senior statutory auditor)
for and on behalf of
Sagars Accountants Ltd
Chartered Accountants & Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

Date:

Sagars Accountants Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE CITY OF LEEDS YMCA

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	5	(42,555)	5,918	-	(36,637)	16,950
Charitable activities	6	214,115	-	-	214,115	228,536
Other trading activities	7	67,351	-	-	67,351	73,458
Investments	8	56,631	-	-	56,631	54,259
Other income	9	716	-	-	716	1,700
Total income and endowments		296,258	5,918	-	302,176	374,903
Expenditure on:						
Raising funds	10,11	86,245	-	29	86,274	85,793
Charitable activities	12	233,709	5,375	-	239,084	342,056
Total expenditure		319,954	5,375	29	325,358	427,849
Net (expenditure)/income before net gains/(losses) on investments		(23,696)	543	(29)	(23,182)	(52,946)
Net gains/(losses) on investments		65,469	-	31	65,500	(111,667)
Net movement in funds		41,773	543	2	42,318	(164,613)
Reconciliation of funds:						
Total funds brought forward		2,086,012	248	1,025,376	3,111,636	3,276,249
Net movement in funds		41,773	543	2	42,318	(164,613)
Total funds carried forward		2,127,785	791	1,025,378	3,153,954	3,111,636

All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 33 form part of these financial statements.

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)
REGISTERED NUMBER: SC286333

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	17		1,919,721		1,952,708
Investments	18		1,518,088		1,517,401
			3,437,809		3,470,109
Current assets					
Stocks	19	300		300	
Debtors	20	9,790		6,488	
Cash at bank and in hand		21,261		18,204	
		31,351		24,992	
Creditors: amounts falling due within one year	21	(93,655)		(33,041)	
Net current liabilities			(62,304)		(8,049)
Total assets less current liabilities			3,375,505		3,462,060
Creditors: amounts falling due after more than one year	22		(153,218)		(183,463)
Net assets excluding pension liability			3,222,287		3,278,597
Defined benefit pension scheme liability	27		(68,333)		(166,961)
Total net assets			3,153,954		3,111,636
Charity funds					
Endowment funds	24		1,025,378		1,025,376
Restricted funds	24		791		248
Unrestricted funds	24		2,127,785		2,086,012
Total funds			3,153,954		3,111,636

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr J Leahy

Date:

The notes on pages 16 to 33 form part of these financial statements.

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The principal activity of the charity during the year was primarily to work with young people offering a variety of activities and to provide facilities for the community involving all ages, faiths, ethnicities, genders and abilities.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Otley Road, Lawnswood, Leeds, LS16 6HQ, West Yorkshire. The company registration number is 03048401 and the charity number is 1046439.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The City of Leeds YMCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees, having made due and careful enquiry, are of the opinion that the charitable company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

At 31 March 2024 the charitable company had unrestricted reserves of £2,128k. Of this, £898k is held as tangible fixed assets and a further £1,514k is held as fixed asset investments which, whilst these are held for capital growth and income generation purposes, are readily realisable without penalties. The charity has unrestricted net current liabilities of £94k, long term creditors of £153k and a provision in respect to the multi employer pension scheme of £68k.

Budgets and cash flow forecasts have been prepared covering the period to September 2025 which show that the charity can continue to deliver services and meet its liabilities as they fall due. These forecasts are based on prudent income levels and factor in the challenges faced, primarily around staffing, as set out in the trustees report on pages 2 to 8. The forecasts also reflect periodic draw downs from the managed investment portfolio to subsidise deficits arising on charitable activities.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. Accounting policies (continued)

2.3 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

- no amounts are included for the contribution of general volunteers and the free use of facilities and equipment received by the charity.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Individual assets costing £5,000 or more are capitalised at historical cost. Items below this level are considered to be renewals of existing equipment.

The Trustees believe that the residual value of the freehold properties,excluding the sports hall facility built in 2015 and 2016 and the all weather pitch surface, retained at the end of the financial period will exceed their purchase cost and that they are maintained to such a standard that no depreciation charge is required. Much of the Charity's land is subject to restrictions and as such they are not held under normal commercial terms.

Furnishings and equipment are renewed on a regular basis because of the high degree of wear and tear to which they are subjected. They are maintained to a value which is not materially less than that shown in the financial statements. Costs of routine renewal are charges to the statement of financial resources in the financial period incurred. The Trustees are of the opinion that no depreciation charge is required because of the above and because the depreciation charge based on an estimated useful life of 15 years of £3,495 (2023 - £3,495) is not material.

Depreciation on the all weather pitch surface, which is included in land and buildings, has been provided for at 15 years straight line so as to write down the value of this asset over its expected useful life.

Depreciation on the sports facility built in year ended 31 March 2015 and 2016 has been provided for so as to write off the cost of the facility over 50 years.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years
Office equipment	- 15 years

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of financial activities.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

2.13 Pensions

The City of Leeds YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to The City of Leeds YMCA.

As described in note 27 The City of Leeds YMCA has a contractual obligation to make pension deficit payments of £25,092 pa over the period to April 2027, accordingly this is shown as a liability in these accounts. In addition, The City of Leeds YMCA is required to contribute £7,545 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The company also operates a defined pension contribution scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

4. Limited by guarantee

The Charity is a company limited by guarantee. Upon winding up or dissolution individual personal liability of members of the Charity is limited to £1 each.

THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	10,445	653	11,098	16,950
Feed in Tariffs and RHI Grant income	-	5,265	5,265	-
Gift Aid Repayment	(53,000)	-	(53,000)	-
	(42,555)	5,918	(36,637)	16,950
Total 2023	10,750	6,200	16,950	

The Charity has made a provision for over-claimed gift aid between the 2013/14 and 2021/22 UK tax years, and is currently liaising with HMRC with regards to repayment.

6. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Leeds City Council	820	820	37,981
Membership	298	298	418
Subscriptions and other contributions	206,647	206,647	185,461
Sports section levies	6,350	6,350	4,600
LRTC	-	-	76
	214,115	214,115	228,536
Total 2023	228,536	228,536	

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Hire of artifical pitch	38,095	38,095	35,055
Premises and grounds letting	29,256	29,256	38,403
	67,351	67,351	73,458
Total 2023	73,458	73,458	

8. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from listed investments	56,631	56,631	54,259
Total 2023	54,259	54,259	

9. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sundry income	716	716	1,700
Total 2023	1,700	1,700	

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Cost of artifical pitch hire	40,719	40,719	40,791
Cost of generating letting income	35,372	35,372	32,684
	76,091	76,091	73,475
Total 2023	73,475	73,475	

11. Investment management costs

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Portfolio management	10,154	29	10,183	12,318
Total 2023	12,287	31	12,318	

12. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Activities undertaken directly	233,709	5,375	239,084	342,056
Total 2023	336,104	5,952	342,056	

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Activities undertaken directly	202,053	37,031	239,084	342,056
Total 2023	311,101	30,955	342,056	

Analysis of support costs

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	22,532	22,532	18,150
Insurance	7,192	7,192	6,567
Office costs	7,307	7,307	6,238
	37,031	37,031	30,955
Total 2023	30,955	30,955	

14. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	8,775	6,525

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Staff costs

	2024 £	2023 £
Wages and salaries	201,835	258,464
Social security costs	34,779	14,681
Contribution to defined contribution pension schemes	10,326	12,391
Movement of Pension Liability	(98,628)	(27,890)
	148,312	257,646

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Leaders	6	6
Other direct charity workers	11	9
Caretaking and cleaning	2	2
	19	17

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprise the Trustees, Chief Executive Officer, Finance Manager, Education Manager and Sports Manager. The total employee benefits of the key management personnel of the charity were £100,129 (2023: £109,738).

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £NIL (2023 - £80) were reimbursed or paid directly to Trustees.

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost or valuation			
At 1 April 2023	2,220,873	52,431	2,273,304
At 31 March 2024	2,220,873	52,431	2,273,304
Depreciation			
At 1 April 2023	301,174	19,422	320,596
Charge for the year	32,987	-	32,987
At 31 March 2024	334,161	19,422	353,583
Net book value			
At 31 March 2024	1,886,712	33,009	1,919,721
At 31 March 2023	1,919,699	33,009	1,952,708

18. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	1,517,401
Additions	267,426
Decrease in cash held as part of portfolio	(6,199)
Disposals	(326,009)
Revaluations	65,469
At 31 March 2024	1,518,088

All investments shown above are valued by the investment managers and are stated at market value (closing mid market value) at the balance sheet date.

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Fixed asset investments (continued)

	Cost 2024 £	Cost 2023 £	Market value 2024 £	Market value 2023 £
UK Property	48,191	52,511	38,934	38,939
Other listed investments	1,123,250	1,138,841	1,464,422	1,457,532
UK Cash held as part of portfolio	14,732	20,930	14,732	20,930
	1,186,173	1,212,282	1,518,088	1,517,401

19. Stocks

	2024 £	2023 £
Raw materials and consumables	300	300

20. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	7,712	4,458
Other debtors	853	805
Prepayments and accrued income	1,225	1,225
	9,790	6,488

21. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	29,851	29,439
Trade creditors	872	502
Other taxation and social security	3,191	-
Other creditors	53,350	352
Accruals and deferred income	6,391	2,748
	93,655	33,041

The bank loans are secured by a fixed charge over the Charity's freehold property.

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22. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	153,218	183,463

Included within creditors: amounts falling due after more than one year is an amount of £58,864 (2023: £80,778) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

There are two bank loans.

One of the loans is due for repayment, by monthly instalments, on 11 May 2031. Interest is charged at a rate of 2.85%. The other loan is a bounce back loan which is due for repayment by monthly instalments which commenced in October 2021. This will be repaid by September 2026. Interest is charged at a rate of 2.5%.

The bank loan is secured by a fixed charge over the Charity's freehold property.

23. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	21,261	18,204

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

24. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	802,684	296,258	(286,967)	65,469	877,444
Fixed asset reserve	931,328	-	(32,987)	-	898,341
Designated contingency reserve	352,000	-	-	-	352,000
	2,086,012	296,258	(319,954)	65,469	2,127,785
Endowment funds					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	3,996	-	(29)	31	3,998
	1,025,376	-	(29)	31	1,025,378
Restricted funds					
Sport England	137	5,918	(5,375)	-	680
Sports Foundation	111	-	-	-	111
	248	5,918	(5,375)	-	791
Total of funds	3,111,636	302,176	(325,358)	65,500	3,153,954

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

24. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	934,247	368,703	(388,878)	(111,388)	802,684
Fixed asset reserve	964,316	-	(32,988)	-	931,328
Designated contingency reserve	352,000	-	-	-	352,000
	2,250,563	368,703	(421,866)	(111,388)	2,086,012
Endowment funds					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	4,306	-	(31)	(279)	3,996
	1,025,686	-	(31)	(279)	1,025,376

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds					
Sport England	-	5,550	(5,413)	-	137
Sports Foundation	-	650	(539)	-	111
	-	6,200	(5,952)	-	248
Total of funds	3,276,249	374,903	(427,849)	(111,667)	3,111,636

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THE CITY OF LEEDS YMCA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

25. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	2,086,012	296,258	(319,954)	65,469	2,127,785
Endowment funds	1,025,376	-	(29)	31	1,025,378
Restricted funds	248	5,918	(5,375)	-	791
	3,111,636	302,176	(325,358)	65,500	3,153,954

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	2,250,563	368,703	(421,866)	(111,388)	2,086,012
Endowment funds	1,025,686	-	(31)	(279)	1,025,376
Restricted funds	-	6,200	(5,952)	-	248
	3,276,249	374,903	(427,849)	(111,667)	3,111,636

26. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	898,341	-	1,021,380	1,919,721
Fixed asset investments	1,514,090	-	3,998	1,518,088
Current assets	30,560	791	-	31,351
Creditors due within one year	(93,655)	-	-	(93,655)
Creditors due in more than one year	(153,218)	-	-	(153,218)
Provisions for liabilities and charges	(68,333)	-	-	(68,333)
Total	2,127,785	791	1,025,378	3,153,954

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26. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	931,328	-	1,021,380	1,952,708
Fixed asset investments	1,513,405	-	3,996	1,517,401
Current assets	24,744	248	-	24,992
Creditors due within one year	(33,041)	-	-	(33,041)
Creditors due in more than one year	(183,463)	-	-	(183,463)
Provisions for liabilities and charges	(166,961)	-	-	(166,961)
Total	2,086,012	248	1,025,376	3,111,636

27. Pension commitments

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,326 (2023: £12,391).

Defined benefit plans

The City of Leeds YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of The City of Leeds YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. The City of Leeds YMCA has been advised that it will need to make monthly contributions of £2,091 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 5% (2023: 4%). The current recovery period is 3 years commencing 1st May 2024.

27. Pension commitments (continued)

	Repayable						
	Within one year	One to two years	Two to five years	After five years	After more than one year	TOTAL 2024	TOTAL 2023
	£	£	£	£	£	£	£
As at 31 March 2024	**23,897**	**22,760**	**21,676**	**0**	**44,436**	**68,333**	**166,961**
As at 31 March 2023	30,625	29,447	81,718	25,171	136,336	166,961	194,851

In addition, The City of Leeds YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that The City of Leeds YMCA may be called upon to pay in the future.

28. Related party transactions

The Charity's Trustees received no remuneration in the current year. See note 16 for details of reimbursed expenses.

During the year the Charity paid Trustees' indemnity insurance of £545 (2023 - £545). There were no further related party transactions in the year that require disclosure.

THE CITY OF LEEDS YMCA

England & Wales - Charity number 1046439

Accounts

Registered number: 03048401
Charity number: 1046439

THE CITY OF LEEDS YMCA

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE CITY OF LEEDS YMCA
(A company limited by guarantee)

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THE CITY OF LEEDS YMCA

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mrs B Bray Mrs S Crowther Mr C France Mrs J Hainsworth (Retired 1 April 2022) Mr J Leahy Mr B Newton (Retired 1 April 2022) Mr C Shaw (Retired 1 April 2022) Mr J Spencer Mr H Elliot
Company registered number	03048401
Charity registered number	1046439
Registered office	Otley Road Lawnswood Leeds West Yorkshire LS16 6HQ
Company secretary	Mr G C Dorman
Independent auditors	Sagars Accountants Ltd Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Bankers	Barclays 28 Park Row Leeds LS1 1PA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Structure and Governance

The Charity was established in 1854 as an unincorporated charitable body known as "City of Leeds Young Men's Christian Association". On 31 March 2000 all of the unincorporated Charity's activities and assets were transferred with the approval of The Charity Commission for England and Wales and the National Council of Young Men's Christian Associations to "The City of Leeds YMCA", an incorporated charitable company limited by guarantee registered with the Charity Commission. The Company is governed by its Memorandum and Articles of Association as approved by the Board of Directors in March 2000. The Charity is controlled by its Board of Trustees who are responsible for managing and safeguarding its assets and for applying them in the furtherance of its charitable objectives. The Charity has a number of branches which have a limited degree of autonomy within the budgets and financial controls set by the Board and under the Board's supervision. All material payments are authorised by Trustees on the Board and all income and expenditure is centrally controlled and recorded.

Organisation

As set out in the Articles of Association, amended at the AGM on 27 September 2008, the Board of Trustees consists of not less than six members of the Charity. The Board has the power to appoint Trustees who may hold office until the next annual general meeting at which they are eligible for re-election. All persons over the age of 18 who have been members for over one year are eligible to hold office as a Member of the Board. The Board meets at intervals of approximately three months or more frequently as may be necessary. At the Annual General Meeting one third of the Board Members shall retire from office; those retiring being those who have been longest in office since their last election or appointment. Retiring Board Members are eligible for re-election. No Chairperson or Vice Chairperson may hold office for more than five consecutive years unless a resolution is passed by a majority of two thirds at an Annual General Meeting. The Articles of Association permit the Trustees and the Charity's officers, employees and auditors to be indemnified out of the assets of the Charity from and against any liability by them in the discharge of their duties to the extent permitted by the Charities Act.

Induction and Training

The Charity follows guidance published by the Charity Commission and the National YMCA in the adoption of its Trustees and their induction and training. We are currently recruiting new members.

Risk Assessment

Every year the Trustees review the Charity's activities, and the major risks to which it may be exposed, with a view to implementing policies and reviewing insurance cover to mitigate the dangers from such risks. Procedures formulated by the Board to mitigate any potential adverse impact on the Charity are implanted throughout the organisation.

Related Parties

The Charity is related to and affiliated with the National Council of Young Men's Christian Associations.

Objectives and Activities

In accordance with its Christian values, the YMCA stands for a worldwide fellowship based on the equal value of all persons, respect and freedom for all, tolerance and understanding between people of different opinions, active concern for the needs of the community and united effort by Christians of different traditions. As the expression of its Christian purposes, the YMCA aims to provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought, develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement, involve all members in the care and work for others and create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another. The Charity pursues its objectives by undertaking and assisting others in activities and in making facilities and premises available for the improvement in the quality of life of the people of Leeds. It runs premises at Hawksworth Wood and Lawnswood and works in schools and other premises throughout Leeds.

The Charity seeks to promote a sense of unity in the world-wide YMCA Movement in order to pursue the association's ideals and basis of union as follows: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

"Basis of Union"
The YMCA is a Christian movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none.

Ethos and Core Values
• WE SEEK OUT – We actively look for opportunities to make a transformative impact on young lives in the communities where we work, and believe that every person is of equal value.

• WE WELCOME – We offer people the space they need to feel secure, respected, heard and valued; and we always protect, trust, hope and persevere.

• WE INSPIRE – We strive to inspire each person we meet to nurture their body, mind and spirit and to realise their full potential in all they do.

• WE PROMOTE – We actively seek to grow and develop the influence of the YMCA so we can increase the impact of our work and serve our communities more effectively.

• WE SERVE OTHERS – We are committed to the wellbeing of the communities we serve and believe in the positive benefit of participation, locally and in the wider world.

Public Benefit
The Trustees consider the objectives and achievements of the charity, as set out above, satisfy the requirements of the public benefit guidance published by the Charity Commission.

Achievements and Performance
We have continued to strive to achieve our mission while facing a number of obstacles. That being said we have maintained service levels and created new opportunities for young people and members of the community to achieve and grow.
We have

Physical Activity
We currently offer Gymnastics, Tumbling, Netball, Football, Table Tennis, Multi-sports and Rollerblading. Holiday clubs.

Activities review
Hawksworth Wood Site
We are currently providing afterschool activities as well as a new youth work program which is in partnership with the youth service. Due to a number of obstacles, staffing being one. We have been unable to deliver the number of sessions that we planned to. None the less our recent recruitment drive and mentoring program means that greater development opportunities present themselves in the near future. We have continued to maintain links with the local primary school, running offsite session and we endeavor to continue supporting where possible.

Gymnastics Review
We have completed our first full year of running our own award scheme called YMCA Gymnastics Awards. This year we had 281 young people achieve awards. The club has had a number of challenges this year with staffing levels being one. None the less we have continue to recruit and stabilize the team and look forward to new achievements in the coming year.

Competitions
Our gymnasts continue to train very hard in the pursuit of competing at a high level. This year we had a number of gymnasts who placed in Yorkshire competitions.

Qualifications
We have successfully mentored two young coaches through our development program with both achieving UKCC Level 1 coaching qualifications. We look forward to working with them and seeing how they apply their coaching principles in the YMCA field.

Feedback from parents
"thank you to the coaches for all your support, my daughter anxiety really reduced as the weeks went on."

"despite a number of challenges the club has been able to maintain a safe & fun place for my children"

YMCA Netball Club
This year we have 96 junior playing squad members however we are currently developing a number of team therefore we look forward the next phase.

Our club as a whole had 2 x senior teams, 3 x U16, 3 x U14, 2 x U12 and a synopsis of their season is as follows:

Seniors:
Our 1st team have continued to compete in Division 1 and our 2nd team has now been promoted to Division 3. Both our team qualified for their respective division promoting playoffs however this year they we unsuccessful. A fantastic effort ladies and we look forward to your new achievements.

Juniors:
This year both U16's 1st and our U14's 1st team squads gained promotion from the west Yorkshire league to the regional league. The regional league is played predominantly at the E.I.S. in Sheffield and it is made up of the top two club teams from the north, south, west Yorkshire and Humberside regions.

Our other junior teams competed in their respective league with our U14 2nd & U16 2nd teams both promoted at Christmas to the top divisions for their age groups. The U16 manage to finish second and U14 finished 3rd in their league, great job.

This year we had a number of our junior players who achieved places on the Leeds Rhinos pathways and U16 development & competition groups. We have also had a number of players competing at both county and district level. One of our squad members achieved a place in the Welsh international team, massive congratulations.

We continue to have great support from parents and we currently have 1 qualified parent umpire and one in training. We currently have two young helper coaches who are making great strides in understanding the basic principles of coaching. We have recently recruit a youth development worker who is currently achieving L1 coaching qualification and has been task with developing new projects, we look forward to the new sessions.

Our sports hall has continued to be used by Leeds Rhinos super league netball squad as one of their training venues and this season the Northern Titans men's netball team have also used our sports hall as their training venue.

I would like to thank all our netball coaches who have contributed to make this season so successful. Thanks to must go to our young players and their parents who have represented The City of Leeds YMCA so well, they have made us so proud. Finally I would like to mention that the U12 U14 &U16 won the West Yorkshire end of session tournament. Great achievements from all aspects of the club. Well done.

Special Mention

Our longest standing Netball Coach Gerry Plant retired this year. Starting in 2011 she has developed the club from the ground up. A much loved coach, mentor and friend Gerry has made such a massive impact to the organisation and her ethos and work will continue to feed through the fibre of the organisation.





Football

All our coaches are professionally qualified, DBS checked, experienced and enthusiastic about young footballers learning new skills, progressing well and enjoying the experience. All footballers at the coaching academy follow the YMCA Award Scheme. This year football has shown a steady growth with the introduction of a girls group and additional sessions. Football holiday camps seem to be the pinnacle of fun as the group keeps the coaches on their toes for the whole six hour period.

Holiday Programmes

We have continued you offer a holiday camps in gymnastics, netball and football and we introduced multisports this summer. These continue to be very popular with fun being had by all.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review - activities in the year
The accompanying financial statements summarise the financial activities of the Charity for the year. The Charity maintains 2 branches, at Hawksworth Wood and Lawnswood, for charitable purposes. The costs of running and maintaining these and the expense of direct charitable services and activities are shown as such in the financial statements.

Governance costs expended in administering the Charity were £30,857 (2022 - £27,806). This includes Trustee indemnity insurance of £560 (2022 - £545). Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly. The remaining quarter of their time is spent on administration of the charity and are shown within governance costs.

Funding from local government sources for core activities and service provision was £37,981 (2022 - £136,375) with income from members and users adding a further £190,555 (2022 - £174,679) to support the direct costs of service and activity provision. The cost of provision of direct charitable services and activities, including maintenance of premises and equipment used in these services and activities, was £311,199 (2022 - £342,241) giving an 'operating deficit for the year' on mainstream charitable activities of £113,520 (2022 - £58,993).

Donations and legacies provided £16,950 (2022 - £6,226) with government grant income in relation to Covid-19 support of £NIL (2022 - £23,290). Letting of the Charity's premises generated a net deficit of £17 (2022 – surplus of £6,246). The Charity's investments provided a contribution of £41,941 (2022 - £34,283) after deduction of stockbrokers' charges.

As explained in notes 2 and 27, the charity has made a provision for the contractual liability to make pension deficit payments regarding the multi-employer defined benefit scheme. The movement in provision recognised in the year ended 31 March 2023 was £27,890 decrease in provision (2022 – £22,577).

The Charity had a deficit for the year after the increase in pension scheme liability but before other recognised gains of £52,946 (2022 – surplus of £35,582).

The Charity realised gains of £4,090 (2022 - £6,027) on investments sold in the year. Owing to the fall in value of the stock market, the Charity's portfolio of unsold investments had decreased in the year resulting in unrealised losses of £115,757 (2022 - gains of £80,954) being reported in the financial statements.

Investment powers
Under the Charity's Memorandum and Articles of Association, the Trustees have the power to make any investment of unrestricted funds which they see fit in accordance with its charitable objectives. Where express terms and conditions have been imposed by donors in relation to restricted and permanent endowment funds the Trustees are obliged to comply with these. The Trustees take professional advice on investments to ensure a balance is maintained between capital growth and income generation.

Future plans
We will ensure that YMCA Leeds Mission remains at the heart of all our work to enable young people and other members of the community to achieve their full physical, social, educational and spiritual potential. We intend to increase partnership work throughout the local community and well as the YMCA federation.

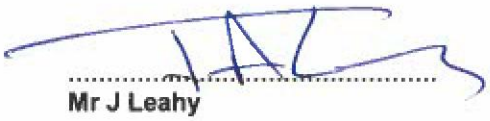
We will continue to improve and invest in our facilities and services to assist our aim of supporting all young people particularly in times of need, helping them to build a future where they truly belong, contribute and thrive.

We will seek to diversify our funding streams and will concentrate significant effort in generating funds through more entrepreneurial activities and collaboration with other organisations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The Charity has been informed by the YMCA Pension Plan that this scheme is significantly under-funded and the Charity may be required to contribute a relatively large amount of money into the pension fund along with other YMCA employers. The Trustees of the YMCA Pension Plan have notified the Charity that they are unable to calculate each member YMCA's liabilities at the moment. Details are given in the notes to the financial statements. The Charity's Trustees took legal advice and have previously transferred £250,000 to a Designated Fund within the Charity's Unrestricted Fund towards the Charity's possible future pension liabilities. This was released to general funds in the year ended 31 March 2016 as the contractual liability in relation to this scheme has been provided in the accounts. The YMCA Pension Plan has managed to break the link with final salary to reduce liabilities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr J Leahy

Date: 19 October 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA

Opinion

We have audited the financial statements of The City of Leeds YMCA (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and requirements from funders.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities, - sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CITY OF LEEDS YMCA (CONTINUED)

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Daniels LLB FCA CTA (Senior statutory auditor)
for and on behalf of
Sagars Accountants Ltd
Chartered Accountants & Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

24 October 2023

Sagars Accountants Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE CITY OF LEEDS YMCA

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	5	10,750	6,200	-	16,950	30,657
Charitable activities	6	228,536	-	-	228,536	311,054
Other trading activities	7	73,458	-	-	73,458	78,174
Investments	8	54,259	-	-	54,259	49,718
Other income	9	1,700	-	-	1,700	812
Total income and endowments		368,703	6,200	-	374,903	470,415
Expenditure on:						
Raising funds	10,11	85,762	-	31	85,793	87,363
Charitable activities	12	336,104	5,952	-	342,056	347,470
Total expenditure		421,866	5,952	31	427,849	434,833
Net (expenditure)/income before net (losses)/gains on investments		(53,163)	248	(31)	(52,946)	35,582
Net (losses)/gains on investments		(111,388)	-	(279)	(111,667)	86,981
Net movement in funds		(164,551)	248	(310)	(164,613)	122,563
Reconciliation of funds:						
Total funds brought forward		2,250,563	-	1,025,686	3,276,249	3,153,686
Net movement in funds		(164,551)	248	(310)	(164,613)	122,563
Total funds carried forward		2,086,012	248	1,025,376	3,111,636	3,276,249

All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

THE CITY OF LEEDS YMCA
(A company limited by guarantee)
REGISTERED NUMBER: 03048401

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	17		1,952,708		1,985,695
Investments	18		1,517,401		1,641,385
			3,470,109		3,627,080
Current assets					
Stocks	19	300		300	
Debtors	20	6,488		36,852	
Cash at bank and in hand		18,204		78,737	
		24,992		115,889	
Creditors: amounts falling due within one year	21	(33,041)		(58,423)	
Net current liabilities / assets			(8,049)		57,466
Total assets less current liabilities			3,462,060		3,684,546
Creditors: amounts falling due after more than one year	22		(183,463)		(213,446)
Net assets excluding pension liability			3,278,597		3,471,100
Defined benefit pension scheme liability	27		(166,961)		(194,851)
Total net assets			3,111,636		3,276,249
Charity funds					
Endowment funds	24		1,025,376		1,025,686
Restricted funds	24		248		-
Unrestricted funds	24		2,086,012		2,250,563
Total funds			3,111,636		3,276,249

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr J Leahy

Date: 19 October 2023

The notes on pages 15 to 32 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The principal activity of the charity during the year was primarily to work with young people offering a variety of activities and to provide facilities for the community involving all ages, faiths, ethnicities, genders and abilities.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Otley Road, Lawnswood, Leeds, LS16 6HQ, West Yorkshire. The company registration number is 03048401 and the charity number is 1046439.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The City of Leeds YMCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees, having made due and careful enquiry, are of the opinion that the charitable company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

At 31 March 2023 the charitable company had unrestricted reserves of £2,086k. Of this, £931k is held as tangible fixed assets and a further £1,513k is held as fixed asset investments which, whilst these are held for capital growth and income generation purposes, are readily realisable without penalties. The charity has unrestricted net current liabilities of £8k, long term creditors of £183k and a provision in respect to the multi employer pension scheme of £167k.

Budgets and cash flow forecasts have been prepared covering the period to September 2024 which show that the charity can continue to deliver services and meet its liabilities as they fall due. These forecasts are based on prudent income levels and factor in the challenges faced, primarily around staffing, as set out in the trustees report on pages 2 to 6. The forecasts also reflect periodic draw downs from the managed investment portfolio to subsidise deficits arising on charitable activities.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. Accounting policies (continued)

2.3 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

- no amounts are included for the contribution of general volunteers and the free use of facilities and equipment received by the charity.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

2. Accounting policies (continued)

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Individual assets costing £5,000 or more are capitalised at historical cost. Items below this level are considered to be renewals of existing equipment.

The Trustees believe that the residual value of the freehold properties,excluding the sports hall facility built in 2015 and 2016 and the all weather pitch surface, retained at the end of the financial period will exceed their purchase cost and that they are maintained to such a standard that no depreciation charge is required. Much of the Charity's land is subject to restrictions and as such they are not held under normal commercial terms.

Furnishings and equipment are renewed on a regular basis because of the high degree of wear and tear to which they are subjected. They are maintained to a value which is not materially less than that shown in the financial statements. Costs of routine renewal are charges to the statement of financial resources in the financial period incurred. The Trustees are of the opinion that no depreciation charge is required because of the above and because the depreciation charge based on an estimated useful life of 15 years of £3,495 (2021 - £3,495) is not material.

Depreciation on the all weather pitch surface, which is included in land and buildings, has been provided for at 15 years straight line so as to write down the value of this asset over its expected useful life.

Depreciation on the sports facility built in year ended 31 March 2015 and 2016 has been provided for so as to write off the cost of the facility over 50 years.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years
Office equipment	- 15 years

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2. Accounting policies (continued)

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

2.14 Pensions

The City of Leeds YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to The City of Leeds YMCA.

As described in note 27 The City of Leeds YMCA has a contractual obligation to make pension deficit payments of £31,849 pa over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, The City of Leeds YMCA of is required to contribute £7,545 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The company also operates a defined pension contribution scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

4. Limited by guarantee

The Charity is a company limited by guarantee. Upon winding up or dissolution individual personal liability of members of the Charity is limited to £1 each.

5. Income from donations and legacies

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Donations	10,750	6,200	16,950	6,566
Feed in Tariffs and RHI Grant income	-	-	-	801
Government grant income	-	-	-	23,290
	10,750	6,200	16,950	30,657
Total 2022	29,516	1,141	30,657	

6. Income from charitable activities

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Leeds City Council	37,981	37,981	136,375
Membership	418	418	436
Subscriptions and other contributions	185,461	185,461	169,025
Sports section levies	4,600	4,600	4,705
LRTC	76	76	513
	228,536	228,536	311,054
Total 2022	311,054	311,054	

7. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hire of artifical pitch	35,055	35,055	41,649
Premises and grounds letting	38,403	38,403	36,525
	73,458	73,458	78,174
Total 2022	78,174	78,174	

8. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from listed investments	54,259	54,259	49,718
Total 2022	49,718	49,718	

9. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sundry income	1,700	1,700	812
Total 2022	812	812	

10. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Cost of artifical pitch hire	40,791	40,791	42,009
Cost of generating letting income	32,684	32,684	29,919
	73,475	73,475	71,928
Total 2022	71,928	71,928	

11. Investment management costs

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Portfolio management	12,287	31	12,318	15,435
Total 2022	15,396	39	15,435	

12. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Activities undertaken directly	336,104	5,952	342,056	347,470
Total 2022	347,470	-	347,470	

13. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Activities undertaken directly	311,101	30,955	342,056	347,470
Total 2022	319,664	27,806	347,470	

Analysis of support costs

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	18,150	18,150	16,375
Insurance	6,567	6,567	6,316
Office costs	6,238	6,238	5,115
	30,955	30,955	27,806
Total 2022	27,806	27,806	

14. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,525	6,500

15. Staff costs

	2023 £	2022 £
Wages and salaries	230,574	237,642
Social security costs	14,681	8,768
Contribution to defined contribution pension schemes	12,391	10,727
	257,646	257,137

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Leaders	6	7
Other direct charity workers	9	11
Caretaking and cleanin	2	2
	17	20

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprise the Trustees, Chief Executive Officer, Finance Manager, Education Manager and Sports Manager. The total employee benefits of the key management personnel of the charity were £109,738 (2022: £94,846).

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £80 were reimbursed or paid directly to 1 Trustee (2022 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost or valuation			
At 1 April 2022	2,220,873	52,431	2,273,304
At 31 March 2023	2,220,873	52,431	2,273,304
Depreciation			
At 1 April 2022	268,187	19,422	287,609
Charge for the year	32,987	-	32,987
At 31 March 2023	301,174	19,422	320,596
Net book value			
At 31 March 2023	1,919,699	33,009	1,952,708
At 31 March 2022	1,952,686	33,009	1,985,695

18. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	1,641,385
Additions	287,890
Decrease in cash held as part of portfolio	(14,065)
Disposals	(282,052)
Revaluations	(115,757)
At 31 March 2023	1,517,401

All investments shown above are valued by the investment managers and are stated at market value (closing mid market value) at the balance sheet date.

. **Fixed asset investments (continued)**

	Cost 2023 £	Cost 2022 £	Market value 2023 £	Market value 2022 £
UK Property	52,511	52,511	38,939	57,828
Other listed investments	1,138,841	1,058,520	1,457,532	1,548,561
UK Cash held as part of portfolio	20,930	34,996	20,930	34,996
	1,212,282	1,146,027	1,517,401	1,641,385

19. Stocks

	2023 £	2022 £
Raw materials and consumables	300	300

20. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,458	1,996
Other debtors	805	405
Prepayments and accrued income	1,225	34,451
	6,488	36,852

21. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	29,439	28,963
Trade creditors	502	8,596
Other taxation and social security	-	3,401
Other creditors	352	418
Accruals and deferred income	2,748	17,045
	33,041	58,423

The bank loans are secured by a fixed charge over the Charity's freehold property.

21. Creditors: Amounts falling due within one year (continued)

22. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	183,463	213,446

Included within creditors: amounts falling due after more than one year is an amount of £80,778 (2022: £102,593) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

There are two bank loans.

One of the loans is due for repayment, by monthly instalments, on 11 May 2031. Interest is charged at a rate of 2.85%. The other loan is a bounce back loan which is due for repayment by monthly instalments which commenced in October 2021. This will be repaid by September 2026. Interest is charged at a rate of 2.5%.

The bank loan is secured by a fixed charge over the Charity's freehold property.

23. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	18,204	78,737

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

24. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	934,247	368,703	(388,878)	(111,388)	802,684
Fixed asset reserve	964,316	-	(32,988)	-	931,328
Designated contingency reserve	352,000	-	-	-	352,000
	2,250,563	368,703	(421,866)	(111,388)	2,086,012
Endowment funds					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	4,306	-	(31)	(279)	3,996
	1,025,686	-	(31)	(279)	1,025,376
Restricted funds					
Sport England	-	5,550	(5,413)	-	137
Sports Foundation	-	650	(539)	-	111
	-	6,200	(5,952)	-	248
Total of funds	3,276,249	374,903	(427,849)	(111,667)	3,111,636

24. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	778,875	469,274	(400,666)	86,764	934,247
Fixed asset reserve	997,303	-	(32,987)	-	964,316
Designated contingency reserve	352,000	-	-	-	352,000
	2,128,178	469,274	(433,653)	86,764	2,250,563
Endowment funds					
Central (Albion Place) Capital Trust Fund	1,021,379	-	-	-	1,021,379
Lawnswood Sports Ground Capital Trust Fund	1	-	-	-	1
F W Spruce Charity Fund	4,128	-	(39)	217	4,306
	1,025,508	-	(39)	217	1,025,686
Total of funds	3,153,686	469,274	(433,692)	86,981	3,276,249

25. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	2,250,563	368,703	(421,866)	(111,388)	2,086,012
Endowment funds	1,025,686	-	(31)	(279)	1,025,376
Restricted funds	-	6,200	(5,952)	-	248
	3,276,249	374,903	(427,849)	(111,667)	3,111,636

25. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	2,128,178	469,274	(433,653)	86,764	2,250,563
Endowment funds	1,025,508	-	(39)	217	1,025,686
	3,153,686	469,274	(433,692)	86,981	3,276,249

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	931,328	-	1,021,380	1,952,708
Fixed asset investments	1,513,405	-	3,996	1,517,401
Current assets	24,744	248	-	24,992
Creditors due within one year	(33,041)	-	-	(33,041)
Creditors due in more than one year	(183,463)	-	-	(183,463)
Provisions for liabilities and charges	(166,961)	-	-	(166,961)
Total	2,086,012	248	1,025,376	3,111,636

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	964,315	1,021,380	1,985,695
Fixed asset investments	1,637,079	4,306	1,641,385
Current assets	115,889	-	115,889
Creditors due within one year	(58,423)	-	(58,423)
Creditors due in more than one year	(213,446)	-	(213,446)
Provisions for liabilities and charges	(194,851)	-	(194,851)
Total	2,250,563	1,025,686	3,276,249

27. Pension commitments

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,391 (2022: £10,727).

Defined benefit plans

The City of Leeds YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of The City of Leeds YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. The City of Leeds YMCA has been advised that it will need to make monthly contributions of £2,654 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 6 years commencing 1st May 2023.

	Repayable						
	Within one year	One to two years	Two to five years	After five years	After more than one year	TOTAL 2023	TOTAL 2022
	£	£	£	£	£	£	£
As at 31 March 2023	**30,625**	**29,447**	**81,718**	**25,171**	**136,336**	**166,961**	**194,851**
As at 31 March 2022	30,109	29,318	83,409	52,015	164,742	194,851	217,429

27. Pension commitments (continued)

In addition, The City of Leeds YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that The City of Leeds YMCA may be called upon to pay in the future.

28. Related party transactions

The Charity's Trustees received no remuneration in the current or previous year. See note 16 for details of reimbursed expenses.

During the year the Charity paid Trustees' indemnity insurance of £545 (2022 - £545). There were no further related party transactions in the year that require disclosure.

THE CITY OF LEEDS YMCA

England & Wales - Charity number 1046439

Accounts

COMPANY REGISTRATION NUMBER: 03048401
CHARITY REGISTRATION NUMBER: 1046439

The City of Leeds YMCA

Company Limited by Guarantee

Financial Statements

31 March 2022

The City of Leeds YMCA

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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The City of Leeds YMCA

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The City of Leeds YMCA	
Charity registration number	1046439	
Company registration number	03048401	
Principal office and registered office	Otley Road Lawnswood Leeds LS16 6HQ West Yorkshire	
The trustees	Mrs B Bray Mrs S Crowther Mr C France Mrs J Hainsworth Mr J Leahy Mr B Newton Mr C Shaw Mr J Spencer Mr H Elliot	 (Retired 1 April 2022) (Retired 1 April 2022) (Retired 1 April 2022)
Company secretary	Mr G C Dorman	
Auditor	Sagars Accountants Ltd Chartered accountants & statutory auditor Gresham House 5-7 St Paul's Street Leeds LS1 2JG	
Bankers	Barclays 28 Park Row Leeds LS1 1PA	

Structure and Governance
The Charity was established in 1854 as an unincorporated charitable body known as "City of Leeds Young Men's Christian Association". On 31 March 2000 all of the unincorporated Charity's activities and assets were transferred with the approval of The Charity Commission for England and Wales and the National Council of Young Men's Christian Associations to "The City of Leeds YMCA", an incorporated charitable company limited by guarantee registered with the Charity Commission.

The Company is governed by its Memorandum and Articles of Association as approved by the Board of Directors in March 2000. The Charity is controlled by its Board of Trustees who are responsible for managing and safeguarding its assets and for applying them in the furtherance of its charitable objectives. The Charity has a number of branches which have a limited degree of autonomy within the budgets and financial controls set by the Board and under the Board's supervision. All material payments are authorised by Trustees on the Board and all income and expenditure is centrally controlled and recorded.

Organisation
As set out in the Articles of Association, amended at the AGM on 27 September 2008, the Board of Trustees consists of not less than six members of the Charity. The Board has the power to appoint Trustees who may hold office until the next annual general meeting at which they are eligible for re-election. All persons over the age of 18 who have been members for over one year are eligible to hold office as a Member of the Board. The Board meets at intervals of approximately three months or more frequently as may be necessary. At the Annual General Meeting one third of the Board Members shall retire from office; those retiring being those who have been longest in office since their last election or appointment. Retiring Board Members are eligible for re-election. No Chairperson or Vice Chairperson may hold office for more than five consecutive years unless a resolution is passed by a majority of two thirds at an Annual General Meeting.

The Articles of Association permit the Trustees and the Charity's officers, employees and auditors to be indemnified out of the assets of the Charity from and against any liability by them in the discharge of their duties to the extent permitted by the Charities Act.

Trustee Induction and Training
The Charity follows guidance published by the Charity Commission and the National YMCA in the adoption of its Trustees and their induction and training.

Risk Assessment
Every year the Trustees review the Charity's activities, and the major risks to which it may be exposed, with a view to implementing policies and reviewing insurance cover to mitigate the dangers from such risks. Procedures formulated by the Board to mitigate any potential adverse impact on the Charity are implanted throughout the organisation.

Related Parties
The Charity is related to and affiliated with the National Council of Young Men's Christian Associations.

Objectives and Activities
In accordance with its Christian values, the YMCA stands for a worldwide fellowship based on the equal value of all persons, respect and freedom for all, tolerance and understanding between people of different opinions, active concern for the needs of the community and united effort by Christians of different traditions. As the expression of its Christian purposes, the YMCA aims to provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought, develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement, involve all members in the care and work for others and create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another. The Charity pursues its objectives by undertaking and assisting others in activities and in making facilities and premises available for the improvement in the quality of life of the people of Leeds. It runs premises at Hawksworth Wood and

Lawnswood and works in schools and other premises throughout Leeds.

The Charity seeks to promote a sense of unity in the world-wide YMCA Movement in order to pursue the association's ideals and basis of union as follows: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

"Basis of Union"
The YMCA is a Christian movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none.

Ethos and Core Values

- WE SEEK OUT – We actively look for opportunities to make a transformative impact on young lives in the communities where we work, and believe that every person is of equal value.

- WE WELCOME – We offer people the space they need to feel secure, respected, heard and valued; and we always protect, trust, hope and persevere.

- WE INSPIRE – We strive to inspire each person we meet to nurture their body, mind and spirit and to realise their full potential in all they do.

- WE PROMOTE – We actively seek to grow and develop the influence of the YMCA so we can increase the impact of our work and serve our communities more effectively.

- WE SERVE OTHERS – We are committed to the wellbeing of the communities we serve and believe in the positive benefit of participation, locally and in the wider world.

Public Benefit
The Trustees consider the objectives and achievements of the charity, as set out above, satisfy the requirements of the public benefit guidance published by the Charity Commission.

Achievements and Performance

Focussed on supporting the growing needs of those who use our services, and on developing our mission of enabling young people and other members of the community to achieve their full physical, social, education and spiritual potential. We continued to improve and invest in our facilities, staff and services to assist our aim of 'supporting all young people particularly in times of need, helping them to build a future where they truly belong, contribute and thrive'.

Physical Activity

Across both sites we offer Gymnastics, Tumbling, Netball, Football, Table Tennis, Multi-sports and Rollerblading. Holiday clubs.

Activities review

Hawksworth Wood Site

We have implemented our post covid development plan with the view to increasing access to provision for young people and adults on the Hawksworth wood estate. We have been faced with various challenges however we have partnered with the local primary school and the local authority youth service. Through joint working we have increased access to the provision and will endeavor to continue. This year we have recruited two young people from the estate how have successfully been through our

volunteering program and how have been recruited to assist on three projects. We are currently providing afterschool activities as well as a new youth work program. We look forward to accessing community needs in implementing more activities.

Gymnastics Review

By Gymnastic Development Officer.

Challenges we have faced.

In previous years, we have provided opportunities to undertake and achieve British Gymnastics Badge Proficiencies. None the less some of our members have found this to be an expensive undertaking.

How did we adapt?

As a result we decided to use our experience to create our own award scheme called the YMCA Gymnastics Awards. Using well established frameworks, we maintained good assessment practices thus keeping gymnastics integrity while reducing the overall economic cost. An award system that is inclusive to all and will give the gymnasts a sense of achievement and allow them to thrive. We had a total of 271 achieve the award this year and we are very pleased with achieving this outcome.

What have we achieved?

Competitions

We attended our first competition in over two years due to covid. 80% of the gymnasts came away with a medal for placing in an event. In total we came home with 7x Gold, 9x Silver, 9x Bronze and 1x judges' choice. The gymnasts who didn't earn a medal have gained valuable experience and still walked away proud of their routines.

This competition has given them all more confidence in their own abilities after such a long layoff period and was great for family and friends to finally watch the end product of months of hard work from the gymnasts. It has also given the coaches confidence knowing that our good practice prepared the gymnasts for the competition season.

It was one of our gymnasts first ever competition, youngest to compete from YMCA and she was in a category by herself (no teammates sat with her – just me). Sadly, she did miss out on any of the usual medals but she did earn the judges choice – feedback given noted that "She stood out for her confidence, determination and potential" I cannot agree more with them! This gymnast was brave to do this on her own to begin with and she managed to stand out from 35 other girls competing.

After such a rewarding return to competitions, the gymnasts and coaches are fired up and ready for the next round of competitions. We are currently preparing for a Floor and Vault competition in October and 4-piece in December. The gymnasts have set themselves a goal of entering 2-3 competitions this coming year and we are striving to meet the goal through preparation from coaches and the gymnast's hard work and determination!

Qualifications

We have successfully mentored two coaches through their level 2 qualifications and a third through their level 1 qualification, resulting in our coaches having a greater knowledge in coaching and understanding of supporting techniques. Also allowing us the possibility to expand on the current classes already running.

Volunteers

From our pool of gymnasts already attending, we have recruited 7 new volunteers who now have the chance to work alongside high level coaches, learn new skills and be part of a great team. This offers

an insight into the role of a coach, develop a basic understanding of the technicalities of gymnastics and the opportunity to progress to the UKCC Level 1 coaching qualification.

We currently have one volunteer preparing to undertake her level 1, she will receive continued mentoring from the gymnastics team to achieve the qualification and the support to take it further if that is the chosen pathway.

Feedback from parents

"She has had such a wonderful time this and last week, so huge thank you for running a wonderful camp."

"Thanks again for coaching Layla through her first competition".

"She really appreciated all your support and encouragement today."

"Thank you so much for debriefing Layla about the comp last night. She understands much better her results in light of her scores and your feedback. I think she's bounced back real well from any disappointment and is really determined to continue."

YMCA Netball Club 2021-22 Season Summary

Completed by Sports Manager

It was great to get back to what was almost a 'normal' netball season for us. We still faced some challenges, but, all our coaches, players and parents have appreciated having a more regular training and playing season which is evident with the successes that our club have achieved on and off the court.

We had 94 junior playing squad members, 19 senior playing squad members and 70 non-playing members participating in weekly training sessions including our first teenage boy whose parents have emailed me to say how much he is enjoying developing his netball skills here at YMCA.

Our club as a whole had 2 x senior teams, 3 x U16, 3 x U14, 1 x U12 and 1 x U11's competing in the west Yorkshire league and a synopsis of their season is as follows:

Seniors:

As I mentioned above we have two senior teams who played weekly games from September until April. Our 1st team were competing in Division 1 and our 2nd team played in Division 4. Given that for some of our senior players this was their first experience of playing out of junior age group we had a highly successful season.

Our 1st team were promoted to the Premier Division (this will be highest division we have ever played in) and our 2nd team won a tense final game to secure promotion to Division 3. The ladies are certainly looking forward to the new season and I have no doubt that they will relish the new challenges they will faces in their new divisions.

Juniors:

Our U16's 1st and our U14's 1st team squads competed well in their respective west Yorkshire leagues between September to December and both won promotion to the regional league. The regional league is played predominantly at the E.I.S. in Sheffield and it is made up of the top two club teams from the north, south, west Yorkshire and Humberside regions.

Our girls competed well in the league, but, unfortunately we missed out on qualifying for the England Netball National Club's competition. This is definitely something that we want to achieve in the not too distant future!

Our other junior teams competed in their respective league with our U14 2nd & U16 2nd teams both promoted at Christmas to the top divisions for their age groups. A special mention must also go to our U14's 3rd team were unbeaten and finished top of their division.

After the junior league games finished the committee arranged some end of season tournament in May and June and both our U16's & U14's won their respective age group tournaments. All the end of season tournaments were held here at YMCA on our outdoor sports hall courts and it was great to see so many people enjoying our venue.

In addition to our achievements on the court we have also had a number of our junior player who successfully trialled for west Yorkshire county age group squads or for the Leeds Rhinos netball pathway programmes.

One of our parents has started her umpiring journey and we will support and help gain her umpiring qualification.

Our sports hall has continued to be used by Leeds Rhinos super league netball squad as one of their training venues and this season the Northern Titans men's netball team have also used our sports hall as their training venue.

Our club is going from strength to strength, but, we are a maximum capacity. We receive enquiries on a daily basis from parents of players who would like to train and play for our club, but, we just cannot accommodate them as much as we would love to.

We have a waiting list that is just getting longer and longer and I am sure this will get even longer as more young people watching the commonwealth games will want to try new sports. Developing our two outdoor courts so that they can be used safely all year round would be a great solution, but, I know this is something for the future.

I would like to thank all our netball coaches who have contributed to make this season so successful. Thanks to must go to our young players and their parents who have represented The City of Leeds YMCA so well, they have made us so proud.

To Gavin, a special thank you. You have so many other things that need your attention on a daily basis, but, you are always supportive of what we are trying to achieve within the YMCA netball club. It is great to have your input when we need it. Your overall view is so valuable in helping us set attainable goals and targets for the future.





Football

All our coaches are professionally qualified, DBS checked, experienced and enthusiastic about young footballers learning new skills, progressing well and enjoying the experience. All footballers at the coaching academy follow the YMCA Award Scheme. We have seen a steady increase in numbers this year and have plans to implement a girls football group next term.

Holiday Programmes

Our holiday activities have returned to pre covid levels. This year we engaged with over 800 young people during school holidays.

Financial review - activities in the year

The accompanying financial statements summarise the financial activities of the Charity for the year. The Charity maintains two branches, at Hawksworth Wood and Lawnswood, for charitable purposes. The costs of running and maintaining these and the expense of direct charitable services and activities are shown as such in the financial statements.

Governance costs expended in administering the Charity were £27,806 (2021 - £30,683). This includes Trustee indemnity insurance of £545 (2021 - £545). Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly. The remaining quarter of their time is spent on administration of the charity and are shown within governance costs.

Funding from local government sources for core activities and service provision was £136,375 (2021 - £38,241) with income from members and users adding a further £174,679 (2021 - £41,832) to support the direct costs of service and activity provision. The cost of provision of direct charitable services and activities, including maintenance of premises and equipment used in these services and activities, was £342,241 (2021 - £348,093) giving an 'operating deficit for the year' on mainstream charitable activities of £58,993 (2021 - £298,703).

Donations and legacies provided £6,226 (2021 - £22,767) with government grant income in relation to Covid-19 support of £23,290 (2021 - £117,869). Letting of the Charity's premises generated a net surplus of £6,246 (2021 – deficit of £42,086). The Charity's investments provided a contribution of £34,283 (2021 - £34,190) after deduction of stockbrokers' charges.

As explained in notes 3 and 24, the charity has made a provision for the contractual liability to make pension deficit payments regarding the multi-employer defined benefit scheme. The movement in provision recognised in the year ended 31 March 2022 was £22,577 decrease in provision (2021 – increase £33,671).

The Charity had a surplus for the year after the increase in pension scheme liability but before other recognised gains of £35,582 (2021 – deficit of £199,380).

The Charity realised gains of £6,027 (2021 - £35,893) on investments sold in the year. Owing to the increase in value of the stock market, the Charity's portfolio of unsold investments had increased in the year resulting in unrealised gains of £80,954 (2021 - £233,394) being reported in the financial statements.

Investment powers

Under the Charity's Memorandum and Articles of Association, the Trustees have the power to make any investment of unrestricted funds which they see fit in accordance with its charitable objectives. Where express terms and conditions have been imposed by donors in relation to restricted and permanent endowment funds the Trustees are obliged to comply with these. The Trustees take professional advice on investments to ensure a balance is maintained between capital growth and income generation.

Future plans

We will ensure that YMCA Leeds Mission remains at the heart of all our work to enable young people and other members of the community to achieve their full physical, social, educational and spiritual potential. We intend to increase partnership work throughout the local community and well as the YMCA federation.

We will continue to improve and invest in our facilities and services to assist our aim of supporting all young people particularly in times of need, helping them to build a future where they truly belong, contribute and thrive.

We will seek to diversify our funding streams and will concentrate significant effort in generating funds through more entrepreneurial activities and collaboration with other organisations.

The Charity has been informed by the YMCA Pension Plan that this scheme is significantly under-funded and the Charity may be required to contribute a relatively large amount of money into the pension fund along with other YMCA employers. The Trustees of the YMCA Pension Plan have notified the Charity that they are unable to calculate each member YMCA's liabilities at the moment. Details are given in the notes to the financial statements. The Charity's Trustees took legal advice and have previously transferred £250,000 to a Designated Fund within the Charity's Unrestricted Fund towards the Charity's possible future pension liabilities. This was released to general funds in the year ended 31 March 2016 as the contractual liability in relation to this scheme has been provided in the accounts. The YMCA Pension Plan has managed to break the link with final salary to reduce liabilities.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Sagars Accountants Ltd is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 13 October 2022 and signed on behalf of the board of trustees by:

Mr G C Dorman
Charity Secretary



The City of Leeds YMCA

Company Limited by Guarantee

Independent Auditor's Report to the Members of The City of Leeds YMCA

Year ended 31 March 2022

Opinion

We have audited the financial statements of The City of Leeds YMCA (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and requirements from funders.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities, - sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,-

reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

SCSeaman

SUSAN C SEAMAN BA, FCA, CIOT
(Senior Statutory Auditor)
For and on behalf of
SAGARS ACCOUNTANTS LTD
Chartered Accountants & Statutory Auditor

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

13 October 2022

The City of Leeds YMCA

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Endowment funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments						
Donations and legacies	**5**	29,516	1,141	–	**30,657**	166,036
Charitable activities	**6**	311,054	–	–	**311,054**	54,673
Other trading activities	**7**	78,174	–	–	**78,174**	28,940
Investment income	**8**	49,718	–	–	**49,718**	48,510
Other income	**9**	812	–	–	**812**	254
Total income		469,274	1,141	–	**470,415**	298,413
Expenditure						
Expenditure on raising funds:						
Costs of other trading activities	**10**	71,928	–	–	**71,928**	71,026
Investment management costs	**11**	15,396	–	39	**15,435**	14,320
Expenditure on charitable activities	**12**	346,329	1,141	–	**347,470**	412,447
Total expenditure		433,653	1,141	39	**434,833**	497,793
Net gains on investments	**14**	86,764	–	217	**86,981**	269,287
Net income and net movement in funds		122,385	–	178	**122,563**	69,907
Reconciliation of funds						
Total funds brought forward		2,128,178	–	1,025,508	**3,153,686**	3,083,779
Total funds carried forward		2,250,563	–	1,025,686	**3,276,249**	3,153,686

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 33 form part of these financial statements.

The City of Leeds YMCA

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	18		1,985,695		2,018,682
Investments	19		1,641,385		1,569,839
			3,627,080		3,588,521
Current assets					
Stocks	20	300		300	
Debtors	21	36,852		13,778	
Cash at bank and in hand		78,737		55,527	
		115,889		69,605	
Creditors: amounts falling due within one year	22	58,423		46,203	
Net current assets			57,466		23,402
Total assets less current liabilities			3,684,546		3,611,923
Creditors: amounts falling due after more than one year	23		213,446		240,808
Net assets excluding defined benefit pension plan liability			3,471,100		3,371,115
Defined benefit pension plan liability	24		194,851		217,429
Net assets including defined benefit pension plan liability			3,276,249		3,153,686
Funds of the charity					
Endowment funds			1,025,686		1,025,508
Unrestricted funds			2,250,563		2,128,178
Total charity funds	26		3,276,249		3,153,686

These financial statements were approved by the board of trustees and authorised for issue on 13 October 2022 and are signed on behalf of the board by:

Mr J Leahy
Trustee

The notes on pages 17 to 33 form part of these financial statements.

1. General information

The principal activity of the charity during the year was primarily to work with young people offering a variety of activities and to provide facilities for the community involving all ages, faiths, ethnicities, genders and abilities.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Otley Road, Lawnswood, Leeds, LS16 6HQ, West Yorkshire. The company registration number is 03048401 and the charity number is 1046439.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

In arriving at this conclusion, the trustees have given due consideration to the impact of the worldwide Covid-19 pandemic on future operations and the ability of the charity to continue to operate as a going concern. The trustees recognise that the situation remains highly fluid and as a result making accurate forecasts on the likely implications is difficult but the trustees do recognise that trading over the coming months could potentially be adversely affected.

Despite this, the trustees remain confident that the charity can continue to operate as a going concern. This assessment is based on the understanding that the charity will continue to trade over the coming months, albeit it at a reduced level than was initially anticipated. This, along with government support and retained reserves will allow the charity to continue to meet its obligations as they fall due and operate as a going concern.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

3. **Accounting policies** *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Fund accounting

The Charity holds both restricted and unrestricted funds.

Unrestricted funds may be applied for the general purposes of the Charity in accordance with its Memorandum and Articles of Association.

Restricted funds may only be applied in accordance with the donor's wishes and are accounted for separately. Unless permitted by the donor's terms and conditions, income arising from these funds is subject to the same restrictions as the original capital grant or donation.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

- no amounts are included for the contribution of general volunteers and the free use of facilities and equipment received by the charity.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

3. **Accounting policies** *(continued)*

Resources expended *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly, the remaining quarter of their time is spent on administration of the charity and are shown under governance costs.

Maintenance and overheads relating to premises and grounds are allocated to different activities on the basis of the estimated usage of these facilities.

Tangible assets

All fixed assets are initially recorded at cost.

Individual assets costing £5,000 or more are capitalised at historical cost. Items below this level are considered to be renewals of existing equipment.

The Trustees believe that the residual value of the freehold properties,excluding the sports hall facility built in 2015 and 2016 and the all weather pitch surface, retained at the end of the financial period will exceed their purchase cost and that they are maintained to such a standard that no depreciation charge is required. Much of the Charity's land is subject to restrictions and as such they are not held under normal commercial terms.

Furnishings and equipment are renewed on a regular basis because of the high degree of wear and tear to which they are subjected. They are maintained to a value which is not materially less than that shown in the financial statements. Costs of routine renewal are charges to the statement of financial resources in the financial period incurred. The Trustees are of the opinion that no depreciation charge is required because of the above and because the depreciation charge based on an estimated useful life of 15 years of £3,495 (2021 - £3,495) is not material.

Depreciation on the all weather pitch surface, which is included in land and buildings, has been provided for at 15 years straight line so as to write down the value of this asset over its expected useful life.

Depreciation on the sports facility built in year ended 31 March 2015 and 2016 has been provided for so as to write off the cost of the facility over 50 years.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss. Realised and unrealised gains and losses in the financial period are shown on the statement of financial activities and are allocated on a pro-rata basis between the restricted permanent endowment and unrestricted funds represented by these assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Defined benefit plans

The City of Leeds YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to The City of Leeds YMCA.

As described in note 24 The City of Leeds YMCA has a contractual obligation to make pension deficit payments of £30,922 pa over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, The City of Leeds YMCA of is required to contribute £6,912 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The company also operates a defined pension contribution scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Taxation

The Charity is exempt from corporation tax by virtue of its charitable activities. Income and expenditure are shown inclusive of irrecoverable income tax and VAT.

4. Limited by guarantee

The Charity is a company limited by guarantee. Upon winding up or dissolution individual personal liability of members of the Charity is limited to £1 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Charles Brotherton Trust	200	–	**200**
West Yorks County Netball	–	661	**661**
Other donations	5,225	480	**5,705**
Grants			
Feed in Tariffs and RHI Income	801	–	**801**
Government grant income	23,290	–	**23,290**
	29,516	1,141	**30,657**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Wades Charity	5,000	–	5,000
Charles Brotherton Trust	200	–	200
Leeds City Council	25,000	400	25,400
West Yorks County Netball	–	650	650
Other donations	13,338	313	13,651
Grants			
Feed in Tariffs and RHI Income	3,266	–	3,266
Government grant income	117,869	–	117,869
	164,673	1,363	166,036

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Leeds City Council	136,375	**136,375**	12,841	12,841
Membership	436	**436**	552	552
Subscriptions and other contributions	169,025	**169,025**	39,730	39,730
Sports section levies	4,705	**4,705**	1,550	1,550
LRTC	513	**513**	–	–
	311,054	**311,054**	54,673	54,673

7. Other trading activities

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Premises letting	23,900	**23,900**	9,241	9,241
Grounds letting	12,625	**12,625**	8,370	8,370
Hire of artificial pitches	41,649	**41,649**	11,329	11,329
	78,174	**78,174**	28,940	28,940

8. Investment income

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Income from listed investments	49,717	**49,717**	48,505	48,505
Bank interest receivable	1	**1**	5	5
	49,718	**49,718**	48,510	48,510

9. Other income

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Sundry income	812	**812**	254	254

10. Costs of other trading activities

Costs of generating letting income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Rates & water	**3,243**	**3,243**	1,078	1,078
Light & heat	**4,697**	**4,697**	3,472	3,472
Repairs & maintenance	**6,366**	**6,366**	9,570	9,570
Insurance	**15,344**	**15,344**	15,617	15,617
Postage, printing & stationery	**2**	**2**	–	–
Cleaning	**267**	**267**	258	258
	29,919	**29,919**	29,995	29,995

Costs of artificial pitch hire

	£	£	£	£
Bank interest	**5,748**	**5,748**	5,541	5,541
Depreciation of sports facility	**21,787**	**21,787**	21,787	21,787
Depreciation of artificial pitches	**11,200**	**11,200**	11,200	11,200
Light and heat	**425**	**425**	545	545
Repairs & maintenance	**1,349**	**1,349**	1,958	1,958
Bad debts	**1,500**	**1,500**	–	–
	42,009	**42,009**	41,031	41,031

	£	£	£	£
Total costs of other trading activities	**71,928**	**71,928**	71,026	71,026

11. Investment management costs

	Unrestricted Funds	Endowment Funds	**Total Funds 2022**
	£	£	**£**
Portfolio management	15,396	39	**15,435**

	Unrestricted Funds	Endowment Funds	Total Funds 2021
	£	£	£
Portfolio management	14,284	36	14,320

12. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Activities undertaken directly	318,523	1,141	**319,664**
Support costs	27,806	–	**27,806**
	346,329	1,141	**347,470**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activities undertaken directly	380,546	1,218	381,764
Support costs	30,683	–	30,683
	411,229	1,218	412,447

13. Analysis of support costs

	Governance costs £	**Total 2022 £**	Total 2021 £
Staff costs	16,375	**16,375**	20,490
Insurance	5,115	**5,115**	5,206
Office costs	6,316	**6,316**	4,987
	27,806	**27,806**	30,683

14. Net gains on investments

	Unrestricted Funds £	Endowment Funds £	**Total Funds 2022 £**
Gains on listed investments	86,764	217	**86,981**

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £
Gains on listed investments	268,614	673	269,287

15. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Auditors remuneration	**6,500**	5,850
Depreciation of tangible fixed assets	**32,987**	32,987

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**237,642**	254,988
Social security costs	**8,768**	10,781
Employer contributions to pension plans	**10,727**	13,719
Other employee benefits	**8,345**	63,480
	265,482	342,968

The average head count of employees during the year was 20 (2021: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Leaders	**7**	7
Other direct charity workers	**11**	15
Caretaking and cleaning	**2**	2
	20	24

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel of the charity comprise the Trustees, Chief Executive Officer, Finance Manager, Education Manager and Sports Manager. The total employee benefits of the key management personnel of the charity were £94,846 (2021: £116,316).

17. Trustee remuneration and expenses

The Trustees did not receive any remuneration or reimbursed expenses during the year (2021: Nil).

18. Tangible fixed assets

	Land and buildings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2021 and 31 March 2022	2,220,873	52,431	**2,273,304**
Depreciation			
At 1 April 2021	235,200	19,422	**254,622**
Charge for the year	32,987	–	**32,987**
At 31 March 2022	268,187	19,422	**287,609**
Carrying amount			
At 31 March 2022	1,952,686	33,009	**1,985,695**
At 31 March 2021	1,985,673	33,009	2,018,682

19. Investments

	Listed investments £
Cost or valuation	
At 1 April 2021	**1,569,839**
Additions	**184,194**
Disposals	**(177,169)**
Net gains on revaluation	**80,954**
Increase in cash held as part of the investment portfolio	**(16,433)**
At 31 March 2022	**1,641,385**
Impairment	
At 1 April 2021 and 31 March 2022	
Carrying amount	
At 31 March 2022	**1,641,385**
At 31 March 2021	1,569,839

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are valued by the investment managers and are stated at market value (closing mid market value) at the balance sheet date.

	2022 Cost	2021 Cost	**2022 Market value**	2021 Market value
		£	£	£
UK Property	**52,511**	36,456	**57,828**	32,067
Other listed investments	**1,058,520**	1,002,487	**1,548,561**	1,486,344
	1,111,031	1,038,942	**1,606,389**	1,518,411
UK Cash held as part of portfolio	**34,996**	51,428	**34,996**	51,428
	1,146,027	1,090,371	**1,641,385**	1,569,839

20. Stocks

	2022	2021
	£	£
Raw materials and consumables	**300**	300

21. Debtors

	2022	2021
	£	£
Trade debtors	**1,996**	3,081
Prepayments and accrued income	**34,451**	9,901
Other debtors	**405**	796
	36,852	13,778

22. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	**28,963**	25,565
Trade creditors	**8,596**	14,965
Accruals and deferred income	**17,045**	994
Social security and other taxes	**3,401**	4,679
Other creditors	**418**	–
	58,423	46,203

The bank loan is secured by a fixed charge over the Charity's freehold property.

23. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	**213,446**	240,808

Included within creditors: amounts falling due after more than one year is an amount of £102,593 (2021: £118,547) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

There are two bank loans.

One of the loans is due for repayment, by monthly instalments, on 11 May 2031. Interest is charged at a rate of 2.85%. The other loan is a bounce back loan which is due for repayment by monthly instalments which commenced in October 2021. This will be repaid by September 2026. Interest is charged at a rate of 2.5%

The bank loan is secured by a fixed charge over the Charity's freehold property.

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,727 (2021: £13,719).

24. Pensions and other post retirement benefits *(continued)*

Defined benefit plans

The City of Leeds YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of The City of Leeds YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. The City of Leeds YMCA has been advised that it will need to make monthly contributions of £2,577 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

	Repayable						
	Within one year	One to two years	Two to five years	After five years	After more than one year	TOTAL 2022	TOTAL 2021
	£	£	£	£	£	£	£
As at 31 March 2022	**30,109**	**29,318**	**83,409**	**52,015**	**164,742**	**194,851**	**217,429**
As at 31 March 2021	29,196	28,596	82,306	77,331	188,233	217,429	183,757

In addition, The City of Leeds YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that The City of Leeds YMCA may be called upon to pay in the future.

25. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	**23,290**	117,869

26. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	**At 31 Mar 2022**
	£	£	£	£	£	**£**
General funds	778,875	469,274	(400,666)	–	86,764	**934,247**
Fixed asset reserve	997,303	–	(32,987)	–	–	**964,316**
Designated contingency reserve	352,000	–	–	–	–	**352,000**
	2,128,178	469,274	(433,653)	–	86,764	**2,250,563**

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2021
	£	£	£	£	£	£
General funds	680,450	297,050	(463,552)	(3,687)	268,614	778,875
Fixed asset reserve	1,030,290	–	(32,987)	–	–	997,303
Designated contingency reserve	352,000	–	–	–	–	352,000
	2,062,740	297,050	(496,539)	(3,687)	268,614	2,128,178

The General funds are held to provide the necessary income generation for the charity's operating costs to produce a balanced budget that will ensure the charity's sustainability. The fixed asset reserve represents unrestricted funds held in the net book value of fixed assets.

26. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2022 £**
West Yorkshire County Netball	–	661	(661)	–	–	–
Parkour	–	480	(480)	–	–	–
	–	1,141	(1,141)	–	–	–

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Y & H Regional Trust Fund	168	–	(168)	–	–	–
ESF - Groundwork	(4,000)	313	–	3,687	–	–
Leeds City Council	–	400	(400)	–	–	–
West Yorkshire County Netball	–	650	(650)	–	–	–
Parkour	–	–	–	–	–	–
	(3,832)	1,363	(1,218)	3,687	–	–

Yorkshire & Humber Regional Trust Fund
Specific funding for provision of gym equipment

ESF - Groundwork
Specific funding for outdoor works at Hawksworth Wood. There was a deficit on this fund at 31 March 2020. As further restricted funds were not received in the year ended 31 March 2021 in relation to this deficit, a transfer was made from unrestricted reserves to cover the overspend.

Leeds City Council
Specific funding for provision of netball equipment

West Yorkshire County Netball
Specific funding for provision of netball equipment

Parkour
Specific funding for provision of parkour training and equipment

26. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2022 £**
Central (Albion Place) Capital Trust Fund	1,021,379	–	–	–	–	**1,021,379**
Lawnswood Sports ground Capital Trust Fund	1	–	–	–	–	**1**
FW Spruce Charity Fund	4,128	–	(39)	–	217	**4,306**
	1,025,508	–	(39)	–	217	**1,025,686**

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Central (Albion Place) Capital Trust Fund	1,021,379	–	–	–	–	1,021,379
Lawnswood Sports ground Capital Trust Fund	1	–	–	–	–	1
FW Spruce Charity Fund	3,491	–	(36)	–	673	4,128
	1,024,871	–	(36)	–	673	1,025,508

26. Analysis of charitable funds *(continued)*

The permanent endowment funds are capital funds held on trust for the benefit of the charity. Where permissible, income arising from investments purchased with permanent endowment funds is treated as unrestricted income.

Albion Place was purchased with funds donated to the City of Leeds YMCA in 1905 and was sold in 1983/84. The Central (Albion Place) Capital Trust Fund is subject to an indenture deed dated 11 May 1905 which imposes the following restriction on the application of monies which arose from the sale of the premises:

'The monies to be received from any such sale or disposition shall be applied by the Directors or Director in the purchase as soon as conveniently may be of some other land, buildings or hereditaments whether of freehold, leasehold or copyhold tenure which should be held upon the like trust as hereinbefore declared.'

Following the sale of the premises, the Albion Place sales proceeds were invested until a suitable development opportunity arose. In 2017 the Charity completion construction of a new sports hall which was funded by the Central (Albion Place) Capital Trust Fund.

27. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	**Total Funds 2022 £**
Tangible fixed assets	964,315	1,021,380	**1,985,695**
Investments	1,637,079	4,306	**1,641,385**
Current assets	115,889	–	**115,889**
Creditors less than 1 year	(58,423)	–	**(58,423)**
Creditors greater than 1 year	(213,446)	–	**(213,446)**
Defined benefit pension	(194,851)	–	**(194,851)**
Net assets	2,250,563	1,025,686	**3,276,249**

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	997,302	1,021,380	2,018,682
Investments	1,565,711	4,128	1,569,839
Current assets	69,605	–	69,605
Creditors less than 1 year	(46,203)	–	(46,203)
Creditors greater than 1 year	(240,808)	–	(240,808)
Defined benefit pension	(217,429)	–	(217,429)
Net assets	2,128,178	1,025,508	3,153,686

28. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022	2021
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at amortised cost	**81,138**	59,404
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value	**194,851**	282,333
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	**271,869**	287,012

The charity's income, expense, gains and losses in respect of financial instruments are summarised below:

	2022	2021
	£	£
Total interest income from financial assets held at amortised cost	**5**	4
Total expense from financial liabilities held at fair value	**(65,236)**	(15,061)

29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	**2,371**	528
Later than 1 year and not later than 5 years	**1,056**	4,742
	3,427	5,270

30. Related parties

The Charity's Trustees received no remuneration or reimbursement of expenses in the current or previous year.

During the year the Charity paid Trustees' indemnity insurance of £545 (2021 - £545). There were no further related party transactions in the year that require disclosure.

The City of Leeds YMCA

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

The City of Leeds YMCA

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Wades Charity	–	5,000
Charles Brotherton Trust	**200**	200
Leeds City Council	–	25,400
West Yorks County Netball	**661**	650
Other donations	**5,705**	13,651
Feed in Tariffs and RHI Income	**801**	3,266
Government grant income	**23,290**	117,869
	30,657	166,036
Charitable activities		
Leeds City Council	**136,375**	12,841
Membership	**436**	552
Subscriptions and other contributions	**169,025**	39,730
Sports section levies	**4,705**	1,550
LRTC	**513**	–
	311,054	54,673
Other trading activities		
Premises letting	**23,900**	9,241
Grounds letting	**12,625**	8,370
Hire of artificial pitches	**41,649**	11,329
	78,174	28,940
Investment income		
Income from listed investments	**49,717**	48,505
Bank interest receivable	**1**	5
	49,718	48,510
Other income		
Sundry income	**812**	254
Total income	**470,415**	298,413

The City of Leeds YMCA

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Expenditure		
Costs of other trading activities		
Rates and water	**3,243**	1,078
Light and heat	**4,697**	3,472
Repairs and maintenance	**6,366**	9,570
Insurance	**15,344**	15,617
Other office costs	**5,748**	5,541
Amortisation	**21,787**	21,787
Depreciation	**11,200**	11,200
Bad debts	**1,500**	–
Light and heat	**425**	545
Postage, printing & stationery	**2**	–
Repairs and maintenance	**1,349**	1,958
	267	258
	71,928	71,026
Investment management costs		
Portfolio management	**15,435**	14,320
Expenditure on charitable activities		
Wages and salaries	**237,642**	254,988
Employer's NIC	**8,768**	10,781
Pension costs	**10,727**	13,719
Other post-retirement benefits	**8,345**	63,480
Rates and water	**6,584**	2,188
Light and heat	**9,536**	7,049
Repairs and maintenance	**13,597**	19,582
Other motor/travel costs	**523**	90
Legal and professional fees	**10,397**	6,524
Telephone	**5,728**	5,119
Other office costs	**833**	577
Programme and activities	**10,896**	7,434
Insurance	**5,115**	5,206
Maintenance of sports fields and grounds	**5,968**	5,215
Cleaning	**543**	523
Audit and accountancy	**5,866**	5,850
Subscriptions and sundries	**2,188**	2,194
Affiliation fee	**3,415**	1,134
Security	**799**	794
	347,470	412,447
Total expenditure	**434,833**	497,793

The City of Leeds YMCA

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Net gains on investments		
Gains on listed investments	**(86,981)**	(269,287)
Net income	**122,563**	69,907

The City of Leeds YMCA

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Costs of other trading activities		
Costs of generating letting income		
Rates & water	**3,243**	1,078
Light & heat	**4,697**	3,472
Repairs & maintenance	**6,366**	9,570
Insurance	**15,344**	15,617
Postage, printing & stationery	**2**	–
Cleaning	**267**	258
	29,919	29,995
Costs of artificial pitch hire		
Bank interest	**5,748**	5,541
Depreciation of sports facility	**21,787**	21,787
Depreciation of artificial pitches	**11,200**	11,200
Bad debts	**1,500**	–
Light and heat	**425**	545
Repairs & maintenance	**1,349**	1,958
	42,009	41,031
Costs of other trading activities	**71,928**	71,026

The City of Leeds YMCA

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Activities undertaken directly		
Wages/salaries	**221,267**	234,498
Employer's NIC	**8,768**	10,781
Pension costs	**10,727**	13,719
Pension deficit payments and (decrease)/increase in liability	**8,345**	63,480
Rates and water	**6,584**	2,188
Light and heat	**9,536**	7,049
Repairs and maintenance	**13,429**	19,544
Travelling expenses	**523**	90
Legal and professional fees	**6,095**	3,111
Telephone, fax and internet	**5,728**	5,119
Postage, printing and stationery	**833**	577
Programme and activities	**9,326**	6,090
Maintenance of sports fields and grounds	**5,692**	5,023
Cleaning	**543**	523
Audit and accountancy	**5,866**	5,850
Subscriptions and sundries	**2,188**	2,194
Affiliation fee	**3,415**	1,134
Security	**799**	794
	319,664	381,764
Governance costs		
Wages/salaries	**16,375**	20,490
Repairs and maintenance	**168**	38
Audit and accountancy fees	**1,950**	1,950
Legal and professional fees	**1,747**	888
Subscriptions and sundry expenses	**605**	575
Telephone, fax and internet	**1,570**	1,344
Insurance	**5,115**	5,206
Postage, printing and stationery	**276**	192
	27,806	30,683
Expenditure on charitable activities	**347,470**	412,447

THE CITY OF LEEDS YMCA

England & Wales - Charity number 1046439

Accounts

COMPANY REGISTRATION NUMBER: 03048401
CHARITY REGISTRATION NUMBER: 1046439

The City of Leeds YMCA

Company Limited by Guarantee

Financial Statements

31 March 2021

The City of Leeds YMCA

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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The City of Leeds YMCA

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	The City of Leeds YMCA
Charity registration number	1046439
Company registration number	03048401
Principal office and registered office	Otley Road Lawnswood Leeds LS16 6HQ West Yorkshire
The trustees	Mrs B Bray Mrs S Crowther Mr C France Mrs J Hainsworth Mr J Leahy Mr B Newton Mr C Shaw Mr J Spencer Mr H Elliot
Company secretary	Mr G C Dorman
Auditor	Sagars Accountants Ltd Chartered accountants & statutory auditor Gresham House 5-7 St Paul's Street Leeds LS1 2JG
Bankers	Barclays 28 Park Row Leeds LS1 1PA

Structure and Governance
The Charity was established in 1854 as an unincorporated charitable body known as "City of Leeds Young Men's Christian Association". On 31 March 2000 all of the unincorporated Charity's activities and assets were transferred with the approval of The Charity Commission for England and Wales and the National Council of Young Men's Christian Associations to "The City of Leeds YMCA", an incorporated charitable company limited by guarantee registered with the Charity Commission.

The Company is governed by its Memorandum and Articles of Association as approved by the Board of Directors in March 2000. The Charity is controlled by its Board of Trustees who are responsible for managing and safeguarding its assets and for applying them in the furtherance of its charitable objectives. The Charity has a number of branches which have a limited degree of autonomy within the budgets and financial controls set by the Board and under the Board's supervision. All material payments are authorised by Trustees on the Board and all income and expenditure is centrally controlled and recorded.

Organisation
As set out in the Articles of Association, amended at the AGM on 27 September 2008, the Board of Trustees consists of not less than six members of the Charity. The Board has the power to appoint Trustees who may hold office until the next annual general meeting at which they are eligible for re-election. All persons over the age of 18 who have been members for over one year are eligible to hold office as a Member of the Board. The Board meets at intervals of approximately three months or more frequently as may be necessary. At the Annual General Meeting one third of the Board Members shall retire from office; those retiring being those who have been longest in office since their last election or appointment. Retiring Board Members are eligible for re-election. No Chairperson or Vice Chairperson may hold office for more than five consecutive years unless a resolution is passed by a majority of two thirds at an Annual General Meeting.

The Articles of Association permit the Trustees and the Charity's officers, employees and auditors to be indemnified out of the assets of the Charity from and against any liability by them in the discharge of their duties to the extent permitted by the Charities Act.

Trustee Induction and Training
The Charity follows guidance published by the Charity Commission and the National YMCA in the adoption of its Trustees and their induction and training.

Risk Assessment
Every year the Trustees review the Charity's activities, and the major risks to which it may be exposed, with a view to implementing policies and reviewing insurance cover to mitigate the dangers from such risks. Procedures formulated by the Board to mitigate any potential adverse impact on the Charity are implanted throughout the organisation.

Related Parties
The Charity is related to and affiliated with the National Council of Young Men's Christian Associations.

Objectives and Activities
In accordance with its Christian values, the YMCA stands for a worldwide fellowship based on the equal value of all persons, respect and freedom for all, tolerance and understanding between people of different opinions, active concern for the needs of the community and united effort by Christians of different traditions. As the expression of its Christian purposes, the YMCA aims to provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought, develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement, involve all members in the care and work for others and create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another. The Charity pursues its objectives by undertaking and assisting others in activities and in making facilities and premises available for the improvement in the quality of life of the people of Leeds.

It runs premises at Hawksworth Wood and Lawnswood, operates a satellite project in the Osmondthorpe area and works in schools and other premises throughout Leeds.

The Charity seeks to promote a sense of unity in the world-wide YMCA Movement in order to pursue the association's ideals and basis of union as follows: The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

"Basis of Union"
The YMCA is a Christian movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none.

Ethos and Core Values
o WE SEEK OUT - We actively look for opportunities to make a transformative impact on young lives in the communities where we work, and believe that every person is of equal value.

o WE WELCOME - We offer people the space they need to feel secure, respected, heard and valued; and we always protect, trust, hope and persevere.

o WE INSPIRE - We strive to inspire each person we meet to nurture their body, mind and spirit and to realise their full potential in all they do.

o WE PROMOTE - We actively seek to grow and develop the influence of the YMCA so we can increase the impact of our work and serve our communities more effectively.

o WE SERVE OTHERS - We are committed to the wellbeing of the communities we serve and believe in the positive benefit of participation, locally and in the wider world.

Public Benefit
The Trustees consider the objectives and achievements of the charity, as set out above, satisfy the requirements of the public benefit guidance published by the Charity Commission.

Achievements and Performance
Focussed on supporting the growing needs of those who use our services, and on developing our mission of enabling young people and other members of the community to achieve their full physical, social, education and spiritual potential. We continued to improve and invest in our facilities, staff and services to assist our aim of 'supporting all young people particularly in times of need, helping them to build a future where they truly belong, contribute and thrive'.

Physical Activity
Gymnastics, Tumbling, Netball, Football, Parkour, Table Tennis, Multi-sports and Rollerblading continue to be the most popular activities with 50 individual sports sessions offered every week, with over 1000 individuals attending weekly sessions and over 2900 individuals enrolled throughout the year. Additionally, 900 individuals registered for holiday provision during the year.

Gymnastics

- **How did we adapt?**

We reduced session times to allow for cleaning of all the equipment after each session. We implemented no contact coaching, gymnastic bubbles, temperature testing and 1 way systems.

- **What have we achieved**

We had 209 gymnasts complete and pass British Gymnastics Proficiency award badges and 130 participation badge awards. We also had 30 gymnasts who had passed an internal mini assessment to move up from the Beginners to the Intermediate status in the club.

- **2x Case study.**

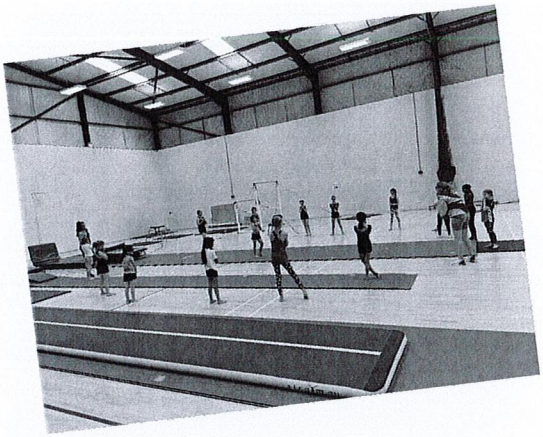
1. We had a 10-year-old girl had managed to gain her advancing tumbling skills of a round off flick with no supportive assistance. Initially she struggled with her confidence to perform the skill on her own. After multiple sessions and verbal support from her coaches she reached her goal to achieve this skill, her confidence and motivation improved massively of the back of achieving that new skill.
2. One of our older gymnasts aged 16 who has attended the YMCA since 4 years old, had struggled with regaining difficult skills on Bars after both lockdowns. Therefore, the coach worked on the strength and conditioning , and by breaking down the skills into greater parts was able to verbally support (as physical wasn't permitted)the gymnast and found a way of supporting thus achieving the required skill.

- **Feedback from parents**

Girl aged 10
She is really pleased to be back and it's great that you are able to facilitate the classes despite all the restrictions.

Girl aged 8
-My daughter has loved being back, her confidence has grown so much & she's very keen to keep learning & developing. The team have all done a fabulous job- thank you!

Girl aged 7
can I just say thank you for all the hard work you guys are putting in, in order to keep the children safe in this crazy time. Eleanor is enjoying being back at gymnastics.





Amy Mckenna (Sports development officer)

YMCA Netball Club
I have to start by saying that as like all other sports our 2020–21 netball season was certainly one that threw lots of challenges our way.

To ensure that we provided safe training sessions to all our players was our main objective as we wanted everyone to feel safe when training and playing for our club.

We were lucky in that we did manage to resume our training in September for everyone, but, we were restricted with numbers and allocating players to 'bubbles' meant that they could not mix. England netball introduced a modified game with new rules which limited the time players spent 'face to face' during training and matches.

Seniors:
Our ladies decided that they would play in the outdoor league as this was the only competitive match play they would have. For most of the ladies it has been a long time since they last played outdoors!

The lock-down in October/November meant that games were suspended and when we restarted the outdoor league in January, all over 18 year of age were only allowed to train outdoors. As this was the middle of winter and the only option was to use outdoor courts, training was very hit and miss.

The ladies did complete their league and in all honestly they were just glad to be on court playing matches. There is lots of excitement about the new season which is about to start and everyone is hoping for a more 'normal 'season.

Juniors:

Again Covid -19 had a major impact on our junior netball program.

The restrictions meant that the players could train, provided we followed all the Government and England Netball guidelines. This was extra pressure on coaches, but, I have to give them all a lot of praise in what we actually achieved last season despite everything.

Our juniors usually have regular match play in the West Yorkshire league, but, from September only the top divisions in both the U16 and U14 age groups were allowed to compete.

This is because this league normally decides which clubs from West Yorkshire will then compete in the regional league which eventually decides which clubs will compete in the England Netball national clubs competition.

We had a team at both age groups and the young players were a credit to our club, playing the newly modified game. Both were in top two positions (only the top two clubs qualify for the regional competition) when once again we went into lockdown and the league was suspended.

We kept in regular contact with our young players and sent home training sessions to them just to keep them engaged and active until they were allowed to return to face to face training and playing.

When we did eventually get all our players back the junior league resumed the regional league and they also introduced an outdoor league for all the young players that had not played netball for almost a year!

Our club again entered an U14 and U16 team in the regional competition which was played each Sunday at YMCA in our sports hall.

The league also used our outdoor courts as one of the venues for the outdoor league. We entered and U11, U12, 2 x U14 and 3 X U16 teams in the outdoor league so that we could have as many of our young players playing as possible.

The main issue for us was when players were being told that they had been in close contact with a positive case and therefore they should be isolating, so teams were affected every week, but, the main aim was achieved of giving as much playing opportunities to as many players as possible.

Unfortunately, yet again, England Netball had to suspend the National clubs competition which meant that both our U16's and U14's regional squads had no competition to progress to. It was disappointing for them all, but, totally understandable given the situation we were all in.

The highlight of the season has got to be our end of season tournament that we managed to run in July. During this tournament all our juniors from U11's to U16's come and play together. We mix all the players up and the older players look after the younger players in their squads.

The weather was perfect as was the atmosphere. We had parents watching when for so long during the season they were not allowed to spectate at any game, our 'normal' rules and game was able to resume and we could mix in groups as we were playing outside.

It was great to see everyone involved and our senior players also came along to watch and umpire. Everyone is really excited to the start of the new season. We are planning our squads and entering leagues ready for games starting the end of September.

Gerry plant (Sports Manager)

Football
All our coaches are professionally qualified, DBS checked, experienced and enthusiastic about young footballers learning new skills, progressing well and enjoying the experience. All footballers at the coaching academy follow the YMCA Award Scheme. Naturally this year has been a major challenge, however we adapted to the guidelines set and when allowed were provided as many sessions as possible. We have recently added a new member to the football team. This young person has attended YMCA young peoples activities for 9 years and is currently a coaching assistant with plans of forfilling qualified coaching status. We look forward to being part of their professional progression.

The pathway continues for players who are keen to progress into competitive football. At the end of the summer term of football coaching, young people have the opportunity to join the Junior Football Section of the YMCA and play in a competitive league.

Education & Training
This year we had the challenge of implementing a completely new teaching system in a very short space of time. Our tutors adapted amazingly well to new training and the challenges they faced. We had to find new safe way for our learners to access the service. We implemented on line courses, outdoor socially distanced teaching and home study packs as well as providing IT equipment to some of the most vulnerable learners.

Holiday Programmes
Due to the government guidelines we were allowed to offer Easter and summer sports camps. We had to run with reduced number of young people and a bubble system, which meant that some young people missed out. None the less we achieved our goal of creating a safe arena for young people to simply have some fun.

Financial review - activities in the year
The accompanying financial statements summarise the financial activities of the Charity for the year. The Charity maintains two branches, at Hawksworth Wood and Lawnswood, for charitable purposes. The costs of running and maintaining these and the expense of direct charitable services and activities are shown as such in the financial statements.

Governance costs expended in administering the Charity were £30,683 (2020 - £32,449). This includes Trustee indemnity insurance of £545 (2020 - £545). Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly. The remaining quarter of their time is spent on administration of the charity and are shown within governance costs.

Funding from local government sources for core activities and service provision was £38,241 (2020 - £100,651) with income from members and users adding a further £41,832 (2020 - £210,180) to support the direct costs of service and activity provision. The cost of provision of direct charitable services and activities, including maintenance of premises and equipment used in these services and activities, was £348,093 (2020 - £448,997) giving an 'operating deficit for the year' on mainstream charitable activities of £298,703 (2020 - £170,615).

Donations and legacies provided £22,767 (2020 - £81,007) with government grant income in relation to Covid-19 support of £117,869. Letting of the Charity's premises generated a net deficit of £42,086 (2020 - £11,555). The Charity's investments provided a contribution of £34,190 (2020 - £41,674) after deduction of stockbrokers' charges.

As explained in notes 3 and 24, the charity has made a provision for the contractual liability to make pension deficit payments regarding the multi-employer defined benefit scheme. The movement in provision recognised in the year ended 31 March 2021 was £33,671 increase in provision (2020 - £17,709 decrease in provision).

The Charity had a deficit for the year after the increase in pension scheme liability but before other recognised gains of £199,380 (2020 - £36,073).

The Charity realised gains of £35,893 (2020 - £5,302) on investments sold in the year. Owing to the increase in value of the stock market, the Charity's portfolio of unsold investments had increased in the year resulting in unrealised gains of £233,394 (2020 - losses of £105,791) being reported in the financial statements.

Investment powers
Under the Charity's Memorandum and Articles of Association, the Trustees have the power to make any investment of unrestricted funds which they see fit in accordance with its charitable objectives. Where express terms and conditions have been imposed by donors in relation to restricted and permanent endowment funds the Trustees are obliged to comply with these. The Trustees take professional advice on investments to ensure a balance is maintained between capital growth and income generation.

Future plans
We will ensure that YMCA Leeds Mission remains at the heart of all our work to enable young people and other members of the community to achieve their full physical, social, educational and spiritual potential.
We will continue to improve and invest in our facilities and services to assist our aim of supporting all young people particularly in times of need, helping them to build a future where they truly belong, contribute and thrive.
We will seek to diversify our funding streams and will concentrate significant effort in generating funds through more entrepreneurial activities and collaboration with other organisations.
The Charity has been informed by the YMCA Pension Plan that this scheme is significantly under-funded and the Charity may be required to contribute a relatively large amount of money into the pension fund along with other YMCA employers. The Trustees of the YMCA Pension Plan have notified the Charity that they are unable to calculate each member YMCA's liabilities at the moment. Details are given in the notes to the financial statements. The Charity's Trustees took legal advice and have previously transferred £250,000 to a Designated Fund within the Charity's Unrestricted Fund towards the Charity's possible future pension liabilities. This was released to general funds in the year ended 31 March 2016 as the contractual liability in relation to this scheme has been provided in the accounts. The YMCA Pension Plan has managed to break the link with final salary to reduce liabilities.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

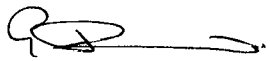
Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Sagars Accountants Ltd is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 23 September 2021 and signed on behalf of the board of trustees by:



Mr G C Dorman
Charity Secretary

The City of Leeds YMCA

Company Limited by Guarantee

Independent Auditor's Report to the Members of The City of Leeds YMCA

Year ended 31 March 2021

Opinion

We have audited the financial statements of The City of Leeds YMCA ('the charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,
- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

SCSeaman

SUSAN C SEAMAN BA, FCA, CIOT
(Senior Statutory Auditor)
For and on behalf of
SAGARS ACCOUNTANTS LTD
Chartered Accountants & Statutory Auditor

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

23 September 2021

The City of Leeds YMCA

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Endowment funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments						
Donations and legacies	**5**	164,673	1,363	–	**166,036**	86,007
Charitable activities	**6**	54,673	–	–	**54,673**	306,403
Other trading activities	**7**	28,940	–	–	**28,940**	66,987
Investment income	**8**	48,510	–	–	**48,510**	56,345
Other income	**9**	254	–	–	**254**	5,135
Total income		297,050	1,363	–	**298,413**	520,877
Expenditure						
Expenditure on raising funds:						
Costs of other trading activities	**10**	71,026	–	–	**71,026**	78,542
Investment management costs	**11**	14,284	–	36	**14,320**	14,671
Expenditure on charitable activities	**12**	411,229	1,218	–	**412,447**	463,737
Total expenditure		496,539	1,218	36	**497,793**	556,950
Net gains/(losses) on investments	**14**	268,614	–	673	**269,287**	(100,489)
Net income/(expenditure)		69,125	145	637	**69,907**	(136,562)
Transfers between funds		(3,687)	3,687	–	**–**	–
Net movement in funds		65,438	3,832	637	**69,907**	(136,562)
Reconciliation of funds						
Total funds brought forward		2,062,740	(3,832)	1,024,871	**3,083,779**	3,220,341
Total funds carried forward		2,128,178	–	1,025,508	**3,153,686**	3,083,779

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 33 form part of these financial statements.

The City of Leeds YMCA

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	18		2,018,682		2,051,669
Investments	19		1,569,839		1,374,872
			3,588,521		3,426,541
Current assets					
Stocks	20	300		300	
Debtors	21	13,778		35,969	
Cash at bank and in hand		55,527		45,077	
		69,605		81,346	
Creditors: amounts falling due within one year	22	46,203		32,900	
Net current assets			23,402		48,446
Total assets less current liabilities			3,611,923		3,474,987
Creditors: amounts falling due after more than one year	23		240,808		207,450
Net assets excluding defined benefit pension plan liability			3,371,115		3,267,537
Defined benefit pension plan liability	24		217,429		183,758
Net assets including defined benefit pension plan liability			3,153,686		3,083,779
Funds of the charity					
Endowment funds			1,025,508		1,024,871
Restricted funds			–		(3,832)
Unrestricted funds			2,128,178		2,062,740
Total charity funds	26		3,153,686		3,083,779

These financial statements were approved by the board of trustees and authorised for issue on 23 September 2021, and are signed on behalf of the board by:

Mr C Shaw
Trustee

The notes on pages 17 to 33 form part of these financial statements.

1. General information

The principal activity of the charity during the year was primarily to work with young people offering a variety of activities and to provide facilities for the community involving all ages, faiths, ethnicities, genders and abilities.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Otley Road, Lawnswood, Leeds, LS16 6HQ, West Yorkshire. The company registration number is 03048401 and the charity number is 1046439.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

In arriving at this conclusion, the trustees have given due consideration to the impact of the worldwide Covid-19 pandemic on future operations and the ability of the charity to continue to operate as a going concern. The trustees recognise that the situation remains highly fluid and as a result making accurate forecasts on the likely implications is difficult but the trustees do recognise that trading over the coming months could potentially be adversely affected.

Despite this, the trustees remain confident that the charity can continue to operate as a going concern. This assessment is based on the understanding that the charity will continue to trade over the coming months, albeit it at a reduced level than was initially anticipated. This, along with government support and retained reserves will allow the charity to continue to meet its obligations as they fall due and operate as a going concern.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

3. **Accounting policies** *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Fund accounting

The Charity holds both restricted and unrestricted funds.

Unrestricted funds may be applied for the general purposes of the Charity in accordance with its Memorandum and Articles of Association.

Restricted funds may only be applied in accordance with the donor's wishes and are accounted for separately. Unless permitted by the donor's terms and conditions, income arising from these funds is subject to the same restrictions as the original capital grant or donation.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

- no amounts are included for the contribution of general volunteers and the free use of facilities and equipment received by the charity.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

3. **Accounting policies** *(continued)*

Resources expended *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Administration staff spend three quarters of their time in support of charitable activities and are allocated accordingly, the remaining quarter of their time is spent on administration of the charity and are shown under governance costs.

Maintenance and overheads relating to premises and grounds are allocated to different activities on the basis of the estimated usage of these facilities.

Tangible assets

All fixed assets are initially recorded at cost.

Individual assets costing £5,000 or more are capitalised at historical cost. Items below this level are considered to be renewals of existing equipment.

The Trustees believe that the residual value of the freehold properties,excluding the sports hall facility built in 2015 and 2016 and the all weather pitch surface, retained at the end of the financial period will exceed their purchase cost and that they are maintained to such a standard that no depreciation charge is required. Much of the Charity's land is subject to restrictions and as such they are not held under normal commercial terms.

Furnishings and equipment are renewed on a regular basis because of the high degree of wear and tear to which they are subjected. They are maintained to a value which is not materially less than that shown in the financial statements. Costs of routine renewal are charges to the statement of financial resources in the financial period incurred. The Trustees are of the opinion that no depreciation charge is required because of the above and because the depreciation charge based on an estimated useful life of 15 years of £3,495 (2020 - £3,495) is not material.

Depreciation on the all weather pitch surface, which is included in land and buildings, has been provided for at 15 years straight line so as to write down the value of this asset over its expected useful life.

Depreciation on the sports facility built in year ended 31 March 2015 and 2016 has been provided for so as to write off the cost of the facility over 50 years.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss. Realised and unrealised gains and losses in the financial period are shown on the statement of financial activities and are allocated on a pro-rata basis between the restricted permanent endowment and unrestricted funds represented by these assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Defined benefit plans

The City of Leeds YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to The City of Leeds YMCA.

As described in note 24 The City of Leeds YMCA has a contractual obligation to make pension deficit payments of £29,809 pa over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, The City of Leeds YMCA of is required to contribute £7,055 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Defined contribution plans

The company also operates a defined pension contribution scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Taxation

The Charity is exempt from corporation tax by virtue of its charitable activities. Income and expenditure are shown inclusive of irrecoverable income tax and VAT.

4. Limited by guarantee

The Charity is a company limited by guarantee. Upon winding up or dissolution individual personal liability of members of the Charity is limited to £1 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Wades Charity	5,000	–	**5,000**
Charles Brotherton Trust	200	–	**200**
Leeds City Council	25,000	400	**25,400**
West Yorks County Netball	–	650	**650**
Other donations	13,338	313	**13,651**
Grants			
Feed in Tariffs and RHI Income	3,266	–	**3,266**
Government grant income	117,869	–	**117,869**
	164,673	1,363	**166,036**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Yorkshire & Humber	275	2,000	2,275
Wades Charity	5,000	–	5,000
Charles Brotherton Trust	200	–	200
Leeds City Council	–	5,000	5,000
West Yorks County Netball	–	–	–
Friends of YMCA	–	6,951	6,951
Douglas Wood	–	8,000	8,000
Sir George Martin Trust	–	5,000	5,000
ESF - Groundwork	–	16,000	16,000
Movement Trust Fund	–	18,275	18,275
Other donations	13,596	813	14,409
Grants			
Feed in Tariffs and RHI Income	4,897	–	4,897
Government grant income	–	–	–
	23,968	62,039	86,007

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Leeds City Council	12,841	**12,841**	95,651	95,651
Membership	552	**552**	570	570
Subscriptions and other contributions	39,730	**39,730**	202,126	202,126
Sports section levies	1,550	**1,550**	5,980	5,980
LRTC	–	**–**	2,076	2,076
	54,673	**54,673**	306,403	306,403

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Premises letting	9,241	**9,241**	18,217	18,217
Grounds letting	8,370	**8,370**	9,870	9,870
Hire of artificial pitches	11,329	**11,329**	38,900	38,900
	28,940	**28,940**	66,987	66,987

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	48,505	**48,505**	56,341	56,341
Bank interest receivable	5	**5**	4	4
	48,510	**48,510**	56,345	56,345

9. Other income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Sundry income	254	**254**	5,135	5,135

10. Costs of other trading activities

Costs of generating letting income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Rates & water	**1,078**	**1,078**	5,894	5,894
Light & heat	**3,472**	**3,472**	8,145	8,145
Repairs & maintenance	**9,570**	**9,570**	6,178	6,178
Insurance	**15,617**	**15,617**	16,526	16,526
Cleaning	**258**	**258**	327	327
	29,995	**29,995**	37,070	37,070

Costs of artificial pitch hire

	£	£	£	£
Bank interest	**5,541**	**5,541**	6,128	6,128
Depreciation of sports facility	**21,787**	**21,787**	21,787	21,787
Depreciation of artificial pitches	**11,200**	**11,200**	11,200	11,200
Light and heat	**545**	**545**	1,244	1,244
Repairs & maintenance	**1,958**	**1,958**	1,113	1,113
	41,031	**41,031**	41,472	41,472

	£	£	£	£
Total costs of other trading activities	**71,026**	**71,026**	78,542	78,542

11. Investment management costs

	Unrestricted Funds	Endowment Funds	**Total Funds 2021**
	£	£	**£**
Portfolio management	14,284	36	**14,320**

	Unrestricted Funds	Endowment Funds	Total Funds 2020
	£	£	£
Portfolio management	14,634	37	14,671

12. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Activities undertaken directly	380,546	1,218	**381,764**
Support costs	30,683	–	**30,683**
	411,229	1,218	**412,447**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activities undertaken directly	364,447	66,841	431,288
Support costs	32,449	–	32,449
	396,896	66,841	463,737

13. Analysis of support costs

	Governance costs £	**Total 2021 £**	Total 2020 £
Staff costs	20,490	**20,490**	20,958
Insurance	5,206	**5,206**	5,509
Office costs	4,987	**4,987**	5,981
	30,683	**30,683**	32,448

14. Net gains/(losses) on investments

	Unrestricted Funds £	Endowment Funds £	**Total Funds 2021 £**
Gains/(losses) on listed investments	268,614	673	**269,287**

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	(100,238)	(251)	(100,489)

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**32,987**	32,987
Auditors remuneration	**5,850**	5,850

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**254,988**	277,829
Social security costs	**10,781**	12,926
Employer contributions to pension plans	**13,719**	15,448
Other employee benefits	**63,480**	11,231
	342,968	317,434

The average head count of employees during the year was 24 (2020: 29). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Leaders	**7**	8
Other direct charity workers	**15**	19
Caretaking and cleaning	**2**	2
	24	29

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel of the charity comprise the Trustees, Chief Executive Officer, Centre Manager, Finance Manager, Education Manager and Sports Manager. The total employee benefits of the key management personnel of the charity were £116,316 (2019: £109,866).

17. Trustee remuneration and expenses

The Trustees did not receive any remuneration or reimbursed expenses during the year (2020: Nil).

18. Tangible fixed assets

	Land and buildings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2020 and 31 March 2021	2,220,873	52,431	**2,273,304**
Depreciation			
At 1 April 2020	202,213	19,422	**221,635**
Charge for the year	32,987	–	**32,987**
At 31 March 2021	235,200	19,422	**254,622**
Carrying amount			
At 31 March 2021	1,985,673	33,009	**2,018,682**
At 31 March 2020	2,018,660	33,009	2,051,669

19. Investments

	Listed investments £
Cost or valuation	
At 1 April 2020	**1,374,872**
Additions	**185,224**
Disposals	**(248,674)**
Net gains on revaluation	**233,569**
Increase in cash held as part of the investment portfolio	**24,848**
At 31 March 2021	**1,569,839**
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	**1,569,839**
At 31 March 2020	1,374,872

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are valued by the investment managers and are stated at market value (closing mid market value) at the balance sheet date.

	2021 Cost	2020 Cost	2021 Market value	2020 Market value
		£	£	£
UK Property	**36,456**	36,456	**32,067**	30,658
Other listed investments	**1,002,487**	1,058,386	**1,486,344**	1,317,634
	1,038,943	1,094,842	**1,518,411**	1,348,292
UK Cash held as part of portfolio	**51,428**	26,580	**51,428**	26,580
	1,090,371	1,121,422	**1,569,839**	1,374,872

20. Stocks

	2021 £	2020 £
Raw materials and consumables	**300**	300

21. Debtors

	2021 £	2020 £
Trade debtors	**3,081**	4,507
Prepayments and accrued income	**9,901**	30,770
Other debtors	**796**	692
	13,778	35,969

22. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	**25,565**	17,449
Trade creditors	**14,965**	15,451
Accruals and deferred income	**994**	–
Social security and other taxes	**4,679**	–
	46,203	32,900

Accruals and deferred income of £994 (2020- nil) relates to deferred income. This balance relates to advance class bookings.

The bank loan is secured by a fixed charge over the Charity's freehold property.

23. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	**240,808**	207,450

Included within creditors: amounts falling due after more than one year is an amount of £118,547 (2020: £137,654) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

There are two bank loans.

One of the loans is due for repayment, by monthly instalments, on 11 May 2031. Interest is charged at a rate of 2.85%. The other loan is a bounce back loan which is due for repayment by monthly instalments commencing in October 2021. This will be repaid by September 2026. Interest will be charged at a rate of 2.5%

The bank loan is secured by a fixed charge over the Charity's freehold property.

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,719 (2020: £15,448).

24. Pensions and other post retirement benefits *(continued)*

Defined benefit plans

The City of Leeds YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of The City of Leeds YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. The City of Leeds YMCA has been advised that it will need to make monthly contributions of £2,484 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

		Repayable					
	Within one year	One to two years	Two to five years	After five years	After more than one year	TOTAL 2021	TOTAL 2020
	£	£	£	£	£	£	£
As at 31 March 2021	**29,196**	**28,596**	**82,306**	**77,331**	**188,233**	**217,429**	**183,757**
As at 31 March 2020	28,235	27,546	78,673	49,303	155,522	183,757	201,467

In addition, The City of Leeds YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that The City of Leeds YMCA may be called upon to pay in the future.

25. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	**117,869**	–

26. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2021 £**
General funds	680,450	297,050	(463,552)	(3,687)	268,614	**778,875**
Fixed asset reserve	1,030,290	–	(32,987)	–	–	**997,303**
Designated contingency reserve	352,000	–	–	–	–	**352,000**
	2,062,740	297,050	(496,539)	(3,687)	268,614	**2,128,178**

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
General funds	778,935	458,838	(457,085)	–	(100,238)	680,450
Fixed asset reserve	1,063,277	–	(32,987)	–	–	1,030,290
Designated contingency reserve	352,000	–	–	–	–	352,000
	2,194,212	458,838	(490,072)	–	(100,238)	2,062,740

The General funds are held to provide the necessary income generation for the charity's operating costs to produce a balanced budget that will ensure the charity's sustainability. The fixed asset reserve represents unrestricted funds held in the net book value of fixed assets.

26. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2021 £**
Y & H Regional Trust Fund	168	–	(168)	–	–	–
ESF - Groundwork	(4,000)	313	–	3,687	–	–
Leeds City Council	–	400	(400)	–	–	–
West Yorkshire County Netball	–	650	(650)	–	–	–
	(3,832)	1,363	(1,218)	3,687	–	–

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
Friends of YMCA	–	6,951	(6,951)	–	–	–
Leeds City Council	306	–	(306)	–	–	–
HAVA	664	–	(664)	–	–	–
Movement Trust Fund	–	18,275	(18,275)	–	–	–
Douglas Wood	–	8,000	(8,000)	–	–	–
Marks & Spencer	–	500	(500)	–	–	–
Leeds CC Wellbeing	–	5,000	(5,000)	–	–	–
Sir George Martin Trust	–	5,000	(5,000)	–	–	–
Y & H Regional Trust Fund	–	2,000	(1,832)	–	–	168
ESF - Groundwork	–	16,000	(20,000)	–	–	(4,000)
Good Things Foundation	–	313	(313)	–	–	–
	970	62,039	(66,841)	–	–	(3,832)

26. Analysis of charitable funds *(continued)*

Yorkshire & Humber Regional Trust Fund
Specific funding for provision of gym equipment

ESF - Groundwork
Specific funding for outdoor works at Hawksworth Wood. No further funds are expected to be received in relation to this project therefore the deficit on the fund has been cleared by way of a transfer from unrestricted funds.

Leeds City Council
Specific funding for provision of netball equipment

West Yorkshire County Netball
Specific funding for provision of netball training

Endowment funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2021 £**
Central (Albion Place) Capital Trust Fund	1,021,379	–	–	–	–	**1,021,379**
Lawnswood Sports ground Capital Trust Fund	1	–	–	–	–	**1**
FW Spruce Charity Fund	3,491	–	(36)	–	673	**4,128**
	1,024,871	–	(36)	–	673	**1,025,508**

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
Central (Albion Place) Capital Trust Fund	1,021,379	–	–	–	–	1,021,379
Lawnswood Sports ground Capital Trust Fund	1	–	–	–	–	1
FW Spruce Charity Fund	3,779	–	(37)	–	(251)	3,491
	1,025,159	–	(37)	–	(251)	1,024,871

26. Analysis of charitable funds *(continued)*

The permanent endowment funds are capital funds held on trust for the benefit of the charity. Where permissible, income arising from investments purchased with permanent endowment funds is treated as unrestricted income.

Albion Place was purchased with funds donated to the City of Leeds YMCA in 1905 and was sold in 1983/84. The Central (Albion Place) Capital Trust Fund is subject to an indenture deed dated 11 May 1905 which imposes the following restriction on the application of monies which arose from the sale of the premises:

'The monies to be received from any such sale or disposition shall be applied by the Directors or Director in the purchase as soon as conveniently may be of some other land, buildings or hereditaments whether of freehold, leasehold or copyhold tenure which should be held upon the like trust as hereinbefore declared.'

Following the sale of the premises, the Albion Place sales proceeds were invested until a suitable development opportunity arose. In 2017 the Charity completion construction of a new sports hall which was funded by the Central (Albion Place) Capital Trust Fund.

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2021 £**
Tangible fixed assets	997,302	–	1,021,380	**2,018,682**
Investments	1,565,711	–	4,128	**1,569,839**
Current assets	69,605	–	–	**69,605**
Creditors less than 1 year	(46,203)	–	–	**(46,203)**
Creditors greater than 1 year	(240,808)	–	–	**(240,808)**
Defined benefit pension	(217,429)	–	–	**(217,429)**
Net assets	2,128,178	–	1,025,508	**3,153,686**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Tangible fixed assets	1,030,289	–	1,021,380	2,051,669
Investments	1,371,381	–	3,491	1,374,872
Current assets	81,178	168	–	81,346
Creditors less than 1 year	(28,900)	(4,000)	–	(32,900)
Creditors greater than 1 year	(207,450)	–	–	(207,450)
Defined benefit pension	(183,758)	–	–	(183,758)
Net assets	2,062,740	(3,832)	1,024,871	3,083,779

28. Financial instruments

The investments as disclosed in note 19 are the only financial instruments held at fair value.

29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	**528**	–
Later than 1 year and not later than 5 years	**4,742**	9,225
	5,270	9,225

30. Related parties

The Charity's Trustees received no remuneration or reimbursement of expenses in the current or previous year.

During the year the Charity paid Trustees' indemnity insurance of £545 (2020 - £545). There were no further related party transactions in the year that require disclosure.