

**UDDIYANA TRUST**

# **AGM ANNUAL REPORT**

**17 OCTOBER 2025**



## **AGM FOR UDDIYANA TRUST (WORKING NAME: URGYEN SANGHARAKSHITA TRUST) - YEAR ENDING 31 DECEMBER 2024**

**Held on Friday 17 October 2025 at 14.00**

**Members present:**

Andrew Goodman (Mahamati)  
Damon Peterson (Paramartha) (Chair)  
Garry Pierpoint (Mokshapriya)  
Hana Dilley (Prajnanita)

**Invited:**

Visarada (Book keeper)

All members were informed of AGM.

### **1. MINUTES OF PREVIOUS MEETING**

The minutes of the AGM for 2024 were passed as correct.

### **2. CHAIR'S REPORT**

This report covers our sixth full year of operation since the death of Sangharakshita on 30 October 2018. During this period the Trust continued its refocus on preserving and sharing the legacy of Urgyen Sangharakshita's life and teachings. Here were some of our key activities:

- We continued to add images to the Triratna Picture Library, which is becoming a valuable visual archive of Sangharakshita's life and Triratna's first 50 years.
- The Triratna Video Library also grew, with volunteers continuing to add subtitles in nine different languages. In the autumn 2024 two new videos were released: 'A few words' From Sangharakshita on his 80th Birthday' and 'Sangharakshita Launches 'The Buddhist Vision'. The digitisation and databasing of our video archive of 3,000 tapes was completed. A second server was bought and ensured a back-up of all video archive material. Once an archival system is introduced for the Trust the video archive will be added to that system for future access.

- We continued to develop sangharakshita.org as a portal to his life and teachings.
- We maintained our funding of the editing and publication of Sangharakshita's Complete Works. The final volumes, including an extraordinary Concordance, was published in the autumn of 2024.
- We continued to support Suryaprabha's film work through promotion and looking after the Lights In The Sky website.
- We helped plan the celebrations for Sangharakshita's 100th birth anniversary with other Triratna key players and created a special logo and strap line.
- We introduced a donor management system which dovetails with our financial systems.
- We initiated an investigation into archival systems and possible grant funding in order to prepare for the archiving of Sangharakshita's documents (letters, papers, diaries etc).
- Two Ugyen House video blogs were produced in 2024. 'William Blake' was released in May and 'With Hands Folded in Reverence' was released in November.

This year the Trust saw some changes in personnel and roles. Up until mid October this work was very effectively led and overseen by our Director Prajnaketu, working three days a week. He was helped by Mokshapriya (Ugyen House and Media Archiving), Suryanaga (Communications and Design), Visarada (Finance Manager), and Shantavira (Donor Care and Admin). Mokshapriya took over the role of Director and I accepted the position of Chair taking over from Amalavajra who had to step down as our much appreciated Chair and Trustee due to other commitments. Suryanaga also stepped down from his part-time role looking after web design and fundraising. Thank you all.

None of our work would have been possible without the generosity of our donors to whom we remain very grateful. The Trust also works closely with our institutional partners, FutureDharma Fund, Windhorse Publications, Dharmachakra, Adhithana, and many Buddhist centres, all of whom have contributed considerably to meeting our objectives.

Finally, I would like to thank the Trustees and the Literary Executors for giving their time freely and for fulfilling their responsibilities with due diligence.

Dharmachari Paramartha

Chairman, The Uddiyana Trust (Ugyen Sangharakshita Trust) 17 October 2025



### 3. TREASURER'S REPORT

The Treasurer presented the accounts for the year ended 31st December 2024, which are reported on by Annemie Philips, our independent examiner. The Trustees accepted the accounts and a copy will be forwarded to the Charity Commission.

### 4. REVIEW OF MEMBERSHIP

The following wish to continue as members of The Uddiyana Trust: Terence Pilchick (Nagabodhi), Alexander Kennedy (Subhuti), Andrew Goodman (Mahamati), Raymond Fricker (Sona), Ian Waddell (Dhammarati), Christina Robertson (Dayanandi), Colin Warren (Surata), Richard Hutton (Padmavajra), Robin Collett (Cittapala), Damon Peterson (Paramartha), Hugh Evans (Buddhadasa), Matthew Webb (Amalavajra), Alison Wray (Punyamala), Garry Pierpoint (Mokshapriya) and Hana Dilley (Prajnanita).

### 5. PROPOSAL OF TRUSTEES

The following persons were proposed and accepted as Trustees:

Garry Pierpoint (Mokshapriya) (proposed by Prajnanita and seconded by Mahamati)  
Damon Peterson (Paramartha) (proposed by Mahamati and seconded by Mokshapriya)  
Hana Dilley (Prajnanita) (proposed by Mokshapriya and seconded by Paramartha)  
Andrew Goodman (Mahamati) (proposed by Paramartha and seconded by Prajnanita)

**The Uddiyana Trust**  
**Annual Accounts 2024**  
**Balance Sheet**

	<b>2024</b>	<b>2023</b>	<b>Notes</b>
	<b>£</b>	<b>£</b>	
<b>Fixed Assets</b>	322,042	322,042	1
<b><u>Current Assets</u></b>			
<b>Cash</b>	58,132	56,723	2
<b>Debtors</b>	0	3,578	3
<b>Total Assets</b>	<u><b>380,173</b></u>	<u><b>382,343</b></u>	
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>	2,624	2,976	4
<b>Total Liabilities</b>	2,624	2,976	
<b>Total Net Assets</b>	<u><b>377,549</b></u>	<u><b>379,367</b></u>	
<b><u>Represented by</u></b>			
<b>General Accumulated Fund</b>	362,307	358,103	
<b>Restricted Funds</b>	15,241	21,100	
<b>Total Funds</b>	<u><b>377,547</b></u>	<u><b>379,203</b></u>	

**The Uddiyana Trust**  
**Notes to the 2024 Balance Sheet**

	<b>2024</b>	<b>2023</b>
<b>1. Fixed Assets</b>	£	£
Display cabinets	0	1,368
Artefacts and Library	314,400	314,400
Computer hardware	7,642	6,111
<b>Total fixed assets</b>	<b><u>322,042</u></b>	<b><u>321,879</u></b>

Sangharakshita donated all his books and artefacts to the Charity by a letter to the Trustees dated 25th May 2005. These were valued by the Insurance company at £314,400 which is the figure included in the balance sheet. Depreciation is not applied to these assets.

	<b>2024</b>	<b>2023</b>
<b>2. Bank balances</b>	£	£
Co-op current accounts	20,655	21,137
COIF support	36,737	34,917
PayPal	640	669
Stripe	100	
<b>Total cash at bank</b>	<b><u>58,132</u></b>	<b><u>56,723</u></b>

<b>3. Debtors</b>		
Gift Aid due on donations for prior year	0	2,619
Work owed by supplier	0	959
	<u>0</u>	<u>3,578</u>

<b>4. Current Liabilities</b>		
Accrued expenses		
- Office rent 2022 and 2023	0	1,840
- Independent examiner fee for this years accounts	200	200
- Supplier labour and expenses	1,649	936
Overclaimed gift aid due for repayment	812	
Payroll liabilities	-37	
	<u>2,624</u>	<u>2,976</u>

**The Uddiyana Trust**  
**2024 Depreciation schedule**

Depreciation is calculated at 25% of cost	Total	Artefacts	Display cabinets	Computer hardware
Cost	331,833	314,400	5,208	12,225
Accumulated depreciation to 2023	5,877	0	3,840	2,037
Charge for the year	3,915	0	1,368	2,547
<b>Net book value</b>	<b>322,042</b>	<b>314,400</b>	<b>0</b>	<b>7,642</b>

**The Uddiyana Trust**  
**Statement of Financial Activities 2024**

	General Funds	Restricted	2024	2023	Notes
<b>INCOMING RESOURCES</b>	£	£			
Earned income	1,716	0	1,716	1,538	
Gifts and donations	63,876	2,321	66,196	39,918	
Bank Interest	1,820	0	1,820	2,097	
Gift Aid tax	4,552	0	4,552	5,516	
Grants	10,000	0	10,000	11,500	6
Other Income	703	0	703	4,281	7
<b>TOTAL INCOMING RESOURCES</b>	<u>82,666</u>	<u>2,321</u>	<u>84,986</u>	<u>64,850</u>	
<b>RESOURCES EXPENDED</b>					
<b>Charitable Expenditure</b>					
Direct Charitable Expenditure	47,714	8,180	55,894	68,779	
<b>Total Charitable Expenditure</b>	47,714	8,180	55,894	68,779	
<b>Charity Administration</b>					
General Overheads	30,748		30,748	26,403	
<b>Total Administrative Expenditure</b>	30,748		30,748	26,403	
<b>TOTAL RESOURCES EXPENDED</b>	<u>78,462</u>	<u>8,180</u>	<u>86,642</u>	<u>95,182</u>	
<b>NET INCOME/EXPENDITURE</b>	<u>4,204</u>	<u>-5,860</u>	<u>-1,656</u>	<u>-30,332</u>	
<b>Reconciliation of funds</b>					
Balance brought forward	358,103	21,100	379,203	409,535	
Transfers between funds	0	0	0	0	
<b>Balance carried forward</b>	<u>362,307</u>	<u>15,241</u>	<u>377,547</u>	<u>379,203</u>	



**The Uddiyana Trust**  
**2024 Statement of Financial Activities - Expenditure Detail**

Year ended 31 December 2024

	2024	2023	Notes
<b>Charitable Expenditure</b>			
<i>General Fund</i>			
Urgyen House	6,952	9,706	8
Literary Executors	4,078	3,800	
Sangharakshita Complete Works	27,397	32,303	
Other project delivery	9,287	15,160	9
<i>Restricted Funds</i>			
Triratna Picture Library	3,170	2,108	
Triratna Video Library	5,010	5,702	
	<b>55,894</b>	<b>68,779</b>	

**General Administrative Expenditure**

Bank Charges	490	453	
Accounting fees	200	350	
Insurance	535	542	
Software	2,887	1,872	
Websites	1,585	1,237	
Meetings and Travel	803	290	
Stationery	0	0	
Staff costs	19,525	16,051	
Fundraising	49	283	
Depreciation	3,915	3,404	
Room hire (Shantavira office)	759	1,840	
Other costs	0	82	
	<b>30,748</b>	<b>26,403</b>	

**The Uddiyana Trust**  
**Notes to the 2024 Statement of Financial Activities**

**6. Sangharakshita Complete Works Grant**

The 2024 grant income is from the Windhorse Trust to support the Complete Works project.

**7. Other income**

This includes £703.11 representing reversal of a payroll liability which was determined to be no longer required following a review of PAYE payroll obligations

**8. Urgyen House expenditure**

These costs include the rent charged by Adhithana for the Urgyen House annex which is maintained by Uddiyana Trust

**9. Other project delivery**

This category captures 90% of staff costs associated with the Digital Media Manager. 90% of this role is allocated to work directly fulfilling Charity objectives.

# Independent Examiner's Report

**Report to the trustees of**

Uddiyana Trust

**Accounts for year ended**

31 December 2024

**Charity no**

1046398

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** Annemie Philips

**Date:** 15/09/2025

**Name:** Annemie Philips (Satyapara) FCCA

**Relevant professional qualification(s) or body:**

Association of Certified Chartered Accountants.

**Address:** 9 Linden Road, Hampton, TW12 2JG