



18 OCTOBER 2024

URGYEN SANGHARAKSHITA TRUST

AGM MINUTES

AGM FOR URGYEN SANGHARAKSHITA TRUST (WORKING NAME FOR UDDIYANA TRUST) - YEAR ENDING 31 DECEMBER 2023

Held online on Friday 18 October 2024 at 16.30

Members present:

Andrew Goodman (Mahamati)
Damon Peterson (Paramartha) (Treasurer)
Garry Pierpoint (Mokshapriya)
Hana Dilley (Prajnanita)

Apologies:

Matthew Webb (Amalavajra) (Chairman) due to illness.

All members were informed of AGM.

1. MINUTES OF PREVIOUS MEETING

The minutes of the AGM for 2023 were passed as correct.

2. CHAIR'S REPORT

This report covers our fifth full year of operation since the death of Sangharakshita on 30 October 2018. During this period the Trust continued its refocus on preserving and sharing the legacy of Urgyen Sangharakshita's life and teachings. Here were some of our key activities:

- We continued to add images to the Triratna Picture Library, which is becoming a valuable visual archive of Sangharakshita's life and Triratna's first 50 years.
- The Triratna Video Library also grew, with volunteers adding subtitles in nine different languages. Our offline video archive of 3,000 tapes is now almost completely digitised.
- We continued to develop sangharakshita.org as a portal to his life and teachings. In 2023 we worked towards a truly searchable catalogue of all of Bhante's work.
- We maintained our funding of the editing and publication of Sangharakshita's Complete Works. The final volumes, including an extraordinary Concordance, will be published towards the end of 2024.

- We financed the making of Suryaprabha's new film Great Ocean - Abiding. This film, the fourth in the series, adds great depth and colour to Sangharakshita's life through hearing about his friendships.
- In October 2023 we marked the fifth anniversary since Sangharakshita's death. We told the story of his last days and funeral, and led a social media campaign celebrating how much Triratna has continued to grow in these past five years.
- At the end of 2023, we prepared and launched a new exhibition at Sangharakshita's last home, Urgyen House, called Foundations. This focuses on the pivotal years of 1964–1970 when Sangharakshita returned to England, led the nascent English Sangha, and after a dramatic dismissal, founded a new Buddhist movement.

This work was very effectively led and overseen by our Director Prajnaketu, working three days a week. He was helped by Mokshapriya (Urgyen House and Media Archiving), Suryanaga (Communications and Design), Visarada (Finance Manager), and Shantavira (Donor Care and Admin). Thank you all.

None of this would have been possible without the generosity of our donors to whom we remain very grateful. The Trust also works closely with our institutional partners, FutureDharma Fund, Windhorse Publications, Dharmachakra, Adhisthana, and many Buddhist centres, all of whom have contributed considerably to meeting our objectives.

Finally, I would like to thank the Trustees and the Literary Executors for giving their time freely and for fulfilling their responsibilities with due diligence.

Dharmachari Amalavajra

3. TREASURER'S REPORT

The Treasurer presented the accounts for the year ended 31st December 2023, which are reported on by Annemie Philips, our independent examiner. The Trustees accepted the accounts and a copy will be forwarded to the Charity Commission.

4. REVIEW OF MEMBERSHIP

The following wish to continue as members of Triratna Buddhist Community (Uddiyana): Terence Pilchick (Nagabodhi), Alexander Kennedy (Subhuti), Andrew Goodman (Mahamati), Raymond Fricker (Sona), Ian Waddell (Dhammarati), Christina Robertson (Dayanandi), Colin Warren (Surata), Richard Hutton (Padmavajra), Robin Collett (Cittapala), Damon Peterson (Paramartha), Hugh Evans (Buddhadasa), Matthew

Webb (Amalavajra), Alison Wray (Punyamala), Garry Pierpoint (Mokshapriya) and Hana Dilley (Prajnanita).

5. PROPOSAL OF TRUSTEES

The following persons were proposed and accepted as Trustees:

Garry Pierpoint (Mokshapriya) (proposed by Mahamati and seconded by Prajnanita)

Damon Peterson (Paramartha) (proposed by Prajnanita and seconded by Mahamati)

Hana Dilley (Prajnanita) (proposed by Mahamati and seconded by Paramartha)

Andrew Goodman (Mahamati) (proposed by Mokshapriya and seconded by Prajnanita)

Amalavajra communicated in writing that he did not wish to stand again as trustee and the meeting accepted this with thanks for all his years as a trustee.

Amalavajra

Chairman, The Urgyen Sangharakshita Trust (Uddiyana Trust) 18 October 2024

The Uddiyana Trust				
Annual Accounts 2023				
Balance Sheet				
	2023	2022	Notes	
	£	£		
Fixed Assets	321,879	325,283	1	
<u>Current Assets</u>				
Cash	56,723	88,946	2	
Debtors	3,578	2,619	3	
Total Assets	382,180	416,848		
<u>Liabilities</u>				
Current Liabilities	2,976	2,339	4	
Creditors	0	4,974	5	
Total Liabilities	2,976	7,313		
Total Net Assets	379,205	409,535		
<u>Represented by</u>				
General Accumulated Fund	358,103	395,943		
Restricted Funds	21,100	13,592		
Total Funds	379,203	409,535		

The Uddiyana Trust

Notes to the 2023 Balance Sheet

	2023	2022
1. Fixed Assets	£	£
Display cabinets	1,368	2,735
Artefacts and Library	314,400	314,400
Computer hardware	6,111	8,148
Total fixed assets	321,879	325,283
Sangharakshita donated all his books and artefacts to the Charity by a letter to the Trustees dated 25th May 2005. These were valued by the Insurance company at £314,400 which is the figure included in the balance sheet. Depreciation is not applied to these assets.		
	2023	2022
2. Bank balances	£	£
Co-op current accounts	21,137	28,427
COIF support	34,917	52,820
PayPal	669	7,699
Total cash at bank	56,723	88,946
3. Debtors		
Gift Aid due on donations for prior year	2,619	2,619
Work owed by supplier	959	
	3,578	2,619
4. Current Liabilities		
Accrued expenses		
- Office rent 2022 and 2023	1,840	
- Independent examiner fee for 2023 accounts	200	450
Payroll liabilities	936	1,889
	2,976	2,339
5. Creditors		
Trade creditors	0	4,974

The Uddiyana Trust				
2023 Depreciation schedule				
Depreciation is calculated at 25% of cost	Total	Artefacts	Display cabinets	Computer hardware
Cost	327,756	314,400	5,208	8148.05
Accumulated depreciation to 2022	2,473	0	2,473	0
Charge for the year	3,404	0	1,367	2037.01
Net book value	321,879	314,400	1,368	6,111

The Urgyen Sangharakshita Trust												
Statement of Financial Activities 2023												
					General Funds	Restricted		2023		2022		Notes
					£	£						
INCOMING RESOURCES												
	Earned income				1,348	190		1,538		1,240		
	Gifts and donations				38,203	1,715		39,918		54,132		
	Bank Interest				2,097	0		2,097		510		
	Gift Aid tax				5,516	0		5,516		2,626		
	Grants				11,500	0		11,500		14,033		6
	Other Income				4,281	0		4,281		0		
	TOTAL INCOMING RESOURCES				62,946	1,905		64,850		72,542		
RESOURCES EXPENDED												
Charitable Expenditure												
	Direct Charitable Expenditure				60,969	7,810		68,779		44,466		
	Total Charitable Expenditure				60,969	7,810		68,779		44,466		
Charity Administration												
	General Overheads				26,403			26,403		26,286		
	Total Administrative Expenditure				26,403			26,403		26,286		
	TOTAL RESOURCES EXPENDED				87,372	7,810		95,182		70,752		
	NET INCOME/EXPENDITURE				-24,426	-5,906		-30,332		1,789		
Reconciliation of funds												
	Balance brought forward				395,943	13,592		409,535		407,746		
	Transfers between funds				-13,414	13,414						7
	Balance carried forward				358,103	21,100		379,203		409,535		

The Uddiyana Trust					
2023 Statement of Financial Activities - Expenditure Detail					
Year ended 31 December 2023					
	2023	2022		Notes	
Charitable Expenditure					
<i>General Fund</i>					
Urgyen House	9,706	8,110		8	
Literary Executors	3,800	3,800			
Sangharakshita Complete Works	32,303				
Other project delivery	15,160	22,110		9	
<i>Restricted Funds</i>					
Triratna Picture Library	2,108	6,346			
Triratna Video Library	5,702	4,100			
	68,779	44,466			
General Administrative Expenditure					
Bank Charges	453	448			
Accounting fees	350	225			
Insurance	542	4,457			
Software	1,872	2,054			
Websites	1,237	1,022			
Meetings and Travel	290	86			
Stationery	0	49			
Staff costs	16,051	16,539			
Fundraising	283	498			
Depreciation	3,404	1,367			
Room hire (Shantavira office)	1,840	0			
Other costs	82	137			
Prior Year correction	0	-596			
	26,403	26,286			

The Uddiyana Trust
Notes to the 2023 Statement of Financial Activities
6. Sangharakshita Complete Works Grant
This is a grant from Future Dharma Fund to support the Complete Works project.
7. Transfer from General Funds to Restricted Funds
In a decision dated 17/12/23 the trustees agreed that the TPL (Triratna Picture Library) and TVL (Triratna Video Library) restricted funds should be topped up from general funds to £10,200 and £10,900 respectively at the close of 2023.
8. Urgyen House expenditure
These costs include the rent charged by Adhithana for the Urgyen House annex which is maintained by Urgyen Sangharakshita Trust
9. Other project delivery
This category captures 90% of staff costs associated with the Digital Media Manager. 90% of this role is allocated to work directly fulfilling Charity objectives.

Independent Examiner's Report

Report to the trustees of

Uddiyana Trust

Accounts for year ended

31 December 2023

Charity no

1046398

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Annemie Philips

Date: 12/08/2024

Name: Annemie Philips (Satyapara)

Relevant professional qualification(s) or body:

Association of Certified Chartered Accountants.

Address: 9 Linden Road, Hampton, TW12 2JG