

AGM FOR URGYEN SANGHARAKSHITA TRUST (working name for UDDIYANA TRUST) - *Year ending 31 December 2022* The Annual General Meeting was held on 24 October 2023 Online at 19.30.

Members present: Andrew Goodman (Mahamati) (Chairman), Damon Peterson (Paramartha) (Treasurer), Matthew Webb (Amalavajra) (Secretary)

Apologies: Garry Pierpoint (Mokshapriya) (Trustee) Alex Kennedy (Subhuti) (Trustee retired 28.10.22, wishes to continue as a member) All members were informed of AGM.

1. Minutes of Previous meeting - The minutes of the delayed AGM for 2021 (due to illness of our accountant), held on 6 February 2023, were passed as correct.

2. Chairman's Report. This report covers the fourth full year of operation since the death of Sangharakshita on 30 October 2018. During this period the Trust continued with our major refocus in our activities in line with our revised objectives, to preserve the legacy of Ugyen Sangharakshita and to make the legacy in the various forms for which the Trust is responsible accessible to future generations.

During the period reported on here, the Trust saw the launch of a new Sangharakshita.org website with the first multimedia telling of Sangharakshita's life story in English, the launch of the Triratna Video Library making our video archives available far and wide, we produced video blogs and social media on Sangharakshita's life and teachings, and helped to finance Sangharakshita's Complete Works.

The Literary Executors were active during this period, working on behalf of our Trust, including the LE's co-ordinator, who receives some remuneration from the Trust, taking a key role with the International Triratna Translations Board.

Our work has been overseen by our Director Prajnaketu, working three days a week, taking up his appointment on 1 January 2022. His appointment makes a great difference to the effectiveness of our Trust. As well as taking forward the projects mentioned above, Prajnaketu had to give significant time to sorting out our financial management which had suffered due to the illness of Sarvapala in the previous year. This led to the recruitment of our new financial manager, Visarada, and thankfully all is now in order.

None of this would have been possible without the generosity of our donors. In November 2022 Prajnaketu and Suryanaga conducted a phone appeal to our existing donors to answer any questions and also to invite to increase their contributions if they wished. They reported that they were struck by the

positivity and generosity of the responses. The Trust also works closely with our institutional partners, FutureDharma Fund, Windhorse Publications, Dharmachakra, Adhithana, and many Buddhist centres, all of whom have contributed considerably to our meeting our objectives.

I would like to thank the impressive team who contributed so much to fulfilling the Trust's objectives in 2022: Mokshapriya, Suryanaga, Sarvapala, Shantavira and Kalyanaprabha. I would like to thank the Trustees and the Literary Executors for giving their time freely and for fulfilling their responsibilities with due diligence. I would particularly like to rejoice in Subhuti who retired as a Trustee in October 2022 having served as a Trustee since our founding in 1995, and who played a key role in our vision and governance on many occasions.

The Trustees accepted the Chair's report and a copy will be forwarded to the Charity Commission.

3. Treasurer's Report. The Treasurer presented the accounts for the year ended 31st December 2022, which are reported on by Annemie Philips, our independent examiner. The Trustees accepted the accounts and a copy will be forwarded to the Charity Commission.

4. Review of Membership: The following wish to continue as members of Triratna Buddhist Community (Uddiyana): Terence Pilchick (Nagabodhi), Alexander Kennedy (Subhuti), Andrew Goodman (Mahamati), Raymond Fricker (Sona), Ian Waddell (Dhammarati), Christina Robertson (Dayanandi), Colin Warren (Surata), Richard Hutton (Padmavajra), Robin Collett (Cittapala), Damon Peterson (Paramartha), Hugh Evans (Buddhadasa), Matthew Webb (Amalavajra), Alison Wray (Punyamala) and Garry Pierpoint (Mokshapriya).

It was noted that Michael Wharton (Ashvajit), a member for some years, had died in July 2023, so is removed from the list of members.

5. The following persons were proposed and accepted as Trustees: Garry Pierpoint (Mokshapriya) (proposed by Mahamati and seconded by Paramartha), Damon Peterson (Paramartha) (proposed by Mahamati and seconded by Amalavajra), Matthew Webb (proposed by Mahamati and seconded by Paramartha), Andrew Goodman (Mahamati) (proposed by Amalavajra and seconded by Paramartha).

Andrew Goodman, Chairman, The Urgyen Sangharakshita Trust (Uddiyana Trust) 24 October 2023

Independent Examiner's Report

Report to the trustees of

Uddiyana Trust

Accounts for year ended

31 December 2022

Charity no

1046398

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Annemie Philips

Date: 14/10/2023

Name: Annemie Philips (Satyapara)

Relevant professional qualification(s) or body:

Association of Certified Chartered Accountants.

Address: 9 Linden Road, Hampton, TW12 2JG

The Uddiyana Trust
Annual Accounts 2022
Balance Sheet

	2022	2021	Notes
	£	£	
Fixed Assets	325,283	318,502	1
<u>Current Assets</u>			
Cash	88,946	88,957	2
Debtors	2,619	2,619	3
Total Assets	<u>416,848</u>	<u>410,078</u>	
<u>Liabilities</u>			
Current Liabilities	2,339	1,687	4
Creditors	4,974	0	5
Total Liabilities	7,313	1,687	
Total Net Assets	<u>409,535</u>	<u>408,391</u>	
<u>Represented by</u>			
General Accumulated Fund	395,943	398,994	
Restricted Funds	13,592	8,752	
Total Funds	<u>409,535</u>	<u>407,746</u>	

The Uddiyana Trust
Notes to the 2022 Balance Sheet

	2022	2021
	£	£
1. Fixed Assets		
Display cabinets	2,735	4,102
Artefacts and Library	314,400	314,400
Computer hardware	8,148	
Total fixed assets	325,283	318,502

Sangharakshita donated all his books and artefacts to the Charity by a letter to the Trustees dated 25th May 2005. These were valued by the Insurance company at £314,400 which is the figure included in the balance sheet. Depreciation is not applied to these assets.

	2022	2021
	£	£
2. Bank balances		
Co-op current accounts	28,427	32,700
COIF support	52,820	52,309
PayPal	7,699	3,948
Total cash at bank	88,946	88,957

3. Debtors

Gift Aid due on donations for prior year	2,619	2,619
	2,619	2,619

4. Current Liabilities

Accrued expenses	450	225
Payroll liabilities	1,889	1462
	2,339	1,687

5. Creditors

Trade creditors	4,974	0
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The Uddiyana Trust
2022 Depreciation schedule

Depreciation is calculated at 25% of cost Total Artefacts Display cabinets Computer hardware

Cost	327,756	314,400	5,208	8148.05
Accumulated depreciation to 2021	1,106	0	1,106	0
Charge for the year	1,367	0	1,367	0
Net book value	325,283	314,400	2,735	8,148

The approach to depreciating assets has been simplified to straight line over 4 years.
 with 3 years left for the Display cabinets the depreciation for 2022 is therefore
 calculated at 33.3% of the value at the start of 2022

Computer hardware acquired in 2022
 has not been depreciated because it has
 not completed its first year of use

The Urgyen Sangharakshita Trust
Statement of Financial Activities 2022

	General Funds	Restricted	2022	2021	Notes
INCOMING RESOURCES	£	£			
Earned income	1,240		1,240	1,114	
Gifts and donations	52,879	1,253	54,132	46,017	
Bank Interest	510	0	510	6	
Gift Aid tax	2,626	0	2,626	2,619	
Grants		14,033	14,033		6
Other Income		0		10	
TOTAL INCOMING RESOURCES	57,256	15,286	72,542	49,766	
RESOURCES EXPENDED					
Charitable Expenditure					
Direct Charitable Expenditure	34,020	10,446	44,466	33,020	
Total Charitable Expenditure	34,020	10,446	44,466	33,020	
Charity Administration					
General Overheads	26,286		26,286	23,348	
Total Administrative Expenditure	26,286	0	26,286	23,348	
TOTAL RESOURCES EXPENDED	60,307	10,446	70,752	56,368	
NET INCOME/EXPENDITURE	-3,051	4,840	1,789	-6,602	
Reconciliation of funds					
Balance brought forward	398,994	8,752	407,746	414,347	
Balance carried forward	395,943	13,592	409,535	407,745	

The Uddiyana Trust
2022 Statement of Financial Activities - Expenditure Detail

Year ended 31 December 2022

	2022	2021	Notes
Charitable Expenditure			
<i>General Fund</i>			
Urgyen House	8,110	23,301	7
Literary Executors	3,800	3,412	
Other project delivery	22,110		8
<i>Restricted Funds</i>			
Triratna Picture Library	6,346	5,263	
Triratna Video Library	4,100	1,044	
	44,466	33,020	

General Administrative Expenditure

Bank Charges	448	85	
Accounting fees	225	225	
Insurance	4,457	4,032	
Software	2,054	755	
Websites	1,022	0	
Meetings and Travel	86	0	
Stationery	49	74	
Staff costs	16,539	11,987	
Fundraising	498	0	
Depreciation	1,367	1,106	
Room hire (Shantavira office)	0	844	
Office/Archive Room rent	0	3,600	9
Other costs	137	640	
Prior Year correction	-596		
	26,286	23,348	

The Uddiyana Trust
Notes to the 2022 Statement of Financial Activities

6. Triratna Video Library Grant

This is a grant from Future Dharma Fund.

7. Urgyen House site hire

The Charity pays Adhithana a fee of 300/month as Urgyen House is physically located on Adhithana's premises. This fee has been reclassified from 2022 as a Charitable Expense. Exhibitions are being run within Urgyen House and it is open to visitors. The expense is therefore part of directly fulfilling the Charity's objectives.

8. Other project delivery

This category captures 90% of staff costs associated with the Digital Media Manager. 90% of this role is allocated to work directly fulfilling Charity objectives.

9. Room hire (Urgyen House Annex)

See note (7)