

AGM FOR URGYEN SANGHARAKSHITA TRUST (UDDIYANA TRUST) - 2020

The Annual General Meeting was held by Zoom on 27 September 2021 at 10.30 hours.

Members Present: Andrew Goodman (Mahamati) (Chairman), Damon Peterson (Paramartha) (Treasurer) Matthew Webb (Amalavajra) (Secretary), Alex Kennedy (Subhuti) (Trustee) *All members were informed of AGM.* **Invited:** Garry Pierpoint (Mokshapriya)

1. Minutes of Previous meeting - The minutes of the AGM for 2019, held on 23rd October 2020, were passed as correct.

2. Chairman's Report. This report covers the second full year of operation since the death of Sangharakshita on 30 October 2018. During this period the Trust continued with a major refocus in our activities in line with our revised objectives, to preserve the legacy of Urgyen Sangharakshita and to make the legacy in the various forms for which the Trust is responsible accessible to future generations. During the year the conversion work of Urgyen House continued until the opening in August 2021. The Trust was active in communications especially through monthly video blogs from mid-2020 and the launch around the same time of an impressive new website urgyenhouse.org. The preparation of the Triratna Picture Archive continued, finally being launched in September 2021. This project is jointly-funded with Future Dharma Fund, and during 2020 we also made a successful application to Future Dharma for our Triratna Video Archive, though work on this will not start until late 2021. We are very grateful to Future Dharma for this collaboration. Our regular donor base numbering somewhat over 200 remained stable with few drop outs and a few new donors, though there was no new fundraising campaign in 2020. We are very grateful to our loyal and generous regular donors for their continued regular support. We also received a large donation from one individual, we are very grateful to him as well as to Amalavajra for initiating a conversation which led to this. The Literary Executors were very active during this period, working on behalf of our Trust. This included drawing up a detailed and important contract between the Trust and Windhorse Publications covering different aspects of future publishing of Sangharakshita's written work - this contract was signed on 21 August

2020. In September 2020 Clear Vision Trust was wound up and the remaining bank balance along with material assets transferred to us - although it was sad to see the closure, for our Trust the transfer was serendipitous especially because Mokshapriya, the founder of Clear Vision, has been with us to ensure that the precious photo and video archives are properly looked after, now under our aegis. I would like to thank the impressive team who have made all of this work possible: Mokshapriya, Shantavira and Sarvapala, as well as all those who have contributed to the work of the Trust on a voluntary basis. Finally and importantly, I would like to thank the Trustees for giving their time freely and for fulfilling their responsibilities with due diligence. The Trustees accepted the Chairs report and a copy will be forwarded to the Charity Commission.

3.Treasurer's Report. The Treasurer presented the accounts for the year ended 31st December 2020, which are reported on by Annemie Philips, our independent examiner. The Trustees accepted the accounts and a copy will be forwarded to the Charity Commission.

4.Review of Membership: The following wish to continue as members of Triratna Buddhist Community (Uddiyana): Terence Pilchick (Nagabodhi), Alexander Kennedy (Subhuti), Andrew Goodman (Mahamati), Raymond Fricker (Sona), Ian Waddell (Dhammarati), Christina Robertson (Dayanandi), Colin Warren (Surata), Richard Hutton (Padmavajra), Robin Collett (Cittapala), Damon Peterson (Paramartha), Michael Wharton (Ashvajit), Hugh Evans (Buddhadasa), Matthew Webb (Amalavajra), and Alison Wray (Punyamala). Vincent Flos (Sanghadasa) informed by email that he no longer wishes to be a member and sends his best wishes for the Trust and the AGM. The members present proposed that Garry Pierpoint (Mokshapriya) become a member, which he accepted.

5.The following persons were proposed and accepted as Trustees: Alexander Kennedy (Subhuti) and Matthew Webb (Amalavajra) (proposed by Mahamati and seconded by Paramartha), Damon Peterson (Paramartha) (proposed by Mahamati and seconded by Amalavajra), Andrew Goodman (Mahamati) (proposed by Paramartha and seconded by Amalavajra).

*Andrew Goodman, Chairman, The Urgyen Sangharakshita Trust
(Uddiyana Trust) 27th September 2021*

Uddiyana Trust Charity Number 1046398

ANNUAL REPORT AND FINANCIAL STATEMENTS 2020

CHARITY DETAILS

Name: Uddiyana Trust

Registration no.: 1046398

REGISTERED ADDRESS

Adhithana
Coddington
Ledbury
HR8 1JL

TRUSTEES

| | |
|-------------------------------------|-----------|
| Andrew Michael Goodman (Mahamati) | Chair |
| Damon Peterson (Paramartha) | Treasurer |
| Alexander Charles Kennedy (Subhuti) | |
| Matthew James Webb (Amalavajra) | Secretary |

INDEPENDENT EXAMINER

Annemie Philips ACCA (Dh. Satyapara)

BANKERS

*The Co-Operative Bank

34/38 High Street

Solihull B91 3TB

*CCLA

Senator House

86 Queen Victoria Street

London EC4V 4ET

Uddiyana Trust (Charity No. 1046398)

Balance Sheet as at 31 December 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|----------------|
| Fixed Assets | 4 | 314,400 | 314,400 |
| <i>Total Fixed Assets</i> | | 314,400 | 314,400 |
| Current Assets | | | |
| Cash at Bank and in hand | 1 | 100,202 | 65,845 |
| Debtors | 6 | 1,993 | 5,376 |
| <i>Total Current Assets</i> | | 102,196 | 71,221 |
| Total Assets | | 416,596 | 385,621 |
| Liabilities | | | |
| Current liabilities | | | (439) |
| Creditors | 7 | 2,248 | 50 |
| Total Liabilities | | 2,248 | (389) |
| Total Assets less Liabilities | | 414,347 | 386,010 |
| <u>Represented By:</u> | | | |
| General Accumulated Fund | | 399,289 | 386,010 |
| Restricted fund: Image archive project | | 15,059 | |
| Total Funds | | 414,348 | 386,010 |

Signed

AM Goodman
Chair

Uddiyana Trust (Charity No. 1046398)

Statement of Financial Activities Year Ended 31 December 2020

| | Notes | Unrestricted General Fund £ | Restricted £ | 2020 Total £ | 2019 Total £ |
|---|-------|--------------------------------------|-----------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | |
| Gifts and Donations | | 28,764 | 21,200 | 49,964 | 62,862 |
| Bank Interest | | 130 | | 130 | 295 |
| Gift Aid Tax | | 2,583 | | 2,583 | 3,524 |
| Other income | | 161 | | 161 | 1 |
| TOTAL INCOMING RESOURCES | | 31,639 | 21,200 | 52,839 | 66,682 |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure | | | | | |
| Direct charitable expenditure | 2 | 21,380 | 6,141 | 27,521 | 39,473 |
| Total Charitable Expenditure | | 21,380 | 6,141 | 27,521 | 39,473 |
| Administration | | | | | |
| <u>Charity Administration</u> | | | | | |
| General Overheads | 3 | 12,024 | | 12,024 | 12,165 |
| Total Administrative Expenditure | | 12,024 | 0 | 12,024 | 12,165 |
| TOTAL RESOURCES EXPENDED | | 33,404 | 6,141 | 39,545 | 51,638 |
| Surplus/ (Deficit) | | (1,765) | 15,059 | 13,294 | 15,044 |
| <u>Reconciliation of funds</u> | | | | | |
| Balance brought forward | | | | 401,054 | 386,010 |
| Balance carried forward | | | | 414,348 | 401,054 |

Uddiyana Trust

Notes to the Accounts

Year ended 31 December 2020

| | 2020 £ | 2019 £ |
|-------------------------|----------------|---------------|
| 1. Bank Balances | | |
| Co-op Current Accounts | 46,195 | 30,737 |
| COIF Support | 52,303 | 52,166 |
| PayPal | 1,444 | 1,278 |
| Petty Cash | 260 | 260 |
| | 100,202 | 84,441 |

2. Charitable expenditure

| | | |
|--|---------------|---------------|
| Urgyen House - Conversion costs | 10,330 | 363 |
| Dharmachakra | 10,000 | 5,000 |
| Image Archive project - Restricted | 6,141 | 6,067 |
| Literary Executors | 1,000 | 0 |
| Ex-gratia | 50 | 0 |
| Sangharakshita's legacy disbursement | 0 | 18,455 |
| TPCT - 50% of Bhante film | 0 | 750 |
| Carers - Suvajra 6m and Sanghadasa part-year | 0 | 5,402 |
| Secretary - Sthanasraddha | 0 | 3,437 |
| | 27,521 | 39,473 |
| | 21,380 | |

3. General Administrative Expenditure

| | | |
|-----------------------------|---------------|---------------|
| Reference/Training | 10 | 0 |
| Payroll.Support | 2,564 | 2,659 |
| Shantavira BBC Office | 825 | |
| Insurance | 3,932 | 3,827 |
| Legal Fees | 200 | 200 |
| IT inc software | 761 | 618 |
| Office/Archive Room Rent | 3,600 | 4,369 |
| Stationery | 34 | 132 |
| Bank Charges:PayPal charges | 106 | 176 |
| Sundry expenses | (7) | |
| Telephone | 0 | 156 |
| Travel & car | 0 | 29 |
| Total | 12,024 | 12,165 |

4. Fixed Assets

Sangharakshita donated all of his books and artefacts to the Charity by a letter to the Trustees dated 25th May 2005. These were valued by the Insurance Company at £314,400 which is the figure included in the Balance Sheet.

5. Depreciation schedule

| | Artefacts | |
|---|------------------|----------------|
| Cost | 314,400 | 314,400 |
| Depreciation | 0 | 0 |
| Net Book Value c/d from 2019 | 314,400 | 314,400 |
| Net Book Value as at 31st december 2020 | 314,400 | 314,400 |

6. Debtors

| | | |
|---------------------------------------|--------------|--------------|
| Gift Aid tax recoverable on donations | 2,583 | 3,524 |
| HMRC Tax & NI overpaid | 10 | 10 |
| Refund to Triratna Chairs | (600) | (600) |
| | 1,993 | 2,934 |

7. Creditors

| | | |
|---------------------|--------------|-----------|
| Payroll liabilities | 31 | 31 |
| Accounts payable | 3,017 | |
| Accruals | 200 | |
| Deferred income | (1,000) | |
| | 2,248 | 31 |

Independent Examiner's Report

Report to the trustees of

Uddiyana Trust

Accounts for year ended

31 December 2020

Charity no

1046398

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Annemie Philips

Date: 26/08/2021

Name: Annemie Philips (Satyapara)

Relevant professional qualification(s) or body:

Association of Certified Chartered Accountants.

Address: 3 Oak Tree Avenue, Cambridge CB4 1AZ

Uddiyana Trust Charity Number 1046398

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Signed: Annemie Philips

Date: 26/08/2021

Name: Annemie Philips (Satyapara)

Relevant professional qualification(s) or body:

Association of Certified Chartered Accountants.

Address: 3 Oak Tree Avenue, Cambridge CB4 1AZ