

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

England & Wales · Charity number 1046278

Details

Other names Children's Cancer Research Fund, FRIENDS OF ROSIE

Status Registered

Legal form Charitable company

Company number [03050367](#)

Registered 1995-05-09

Register [View on the Charity Commission register](#)

Contact

Address Slater Heelis Llp
86 Deansgate
Manchester
M3 2ER

Phone 01619693131

Email info@childrenscancerresearchfund.co.uk

Website www.childrenscancerresearchfund.co.uk

Activities

Objects: TO FUND AND OTHERWISE PROMOTE RESEARCH INTO THE CAUSES, DISTRIBUTION, SYMPTOMS, PATHOLOGY AND TREATMENT OF CANCER IN CHILDREN AND TO DISSEMINATE THE RESULTS OF SUCH RESEARCH. TO ADVANCE THE EDUCATION OF THE PUBLIC OF THE CAUSES, DISTRIBUTION, SYMPTOMS, PATHOLOGY AND TREATMENT OF CANCER IN CHILDREN

Activities: The object of the charity is to fund and promote research into the causes, distribution, symptoms, pathology and treatment of cancer in children and to disseminate the results of such research.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£70,316	£50,834	-	-
2024-03-31	£79,712	£119,236	-	-
2023-03-31	£80,728	£88,772	-	-
2022-03-31	£18,798	£40,866	-	-
2021-03-31	£44,149	£87,055	-	-

Trustees

Name	Role	Appointed
ANNE THERESA MOGG		
Antonia Jane Dykes		2025-07-01
Carla Nuttall		2024-03-01
FELICITY GOODEY C B E		
Joanne Crosby		2023-05-01
John Hickman PhD		2025-02-01
Katrina London		2023-05-01
Lesley Anne Dowdall		2021-05-26
Mahesh Vara		2021-09-27
Robert Craig Rea		2022-01-27

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

England & Wales - Charity number 1046278

Accounts

Charity registration number 1046278 (England and Wales)

Company registration number 03050367

FRIENDS OF ROSIE

CHILDRENS CANCER RESEARCH FUND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ms A T Mogg Ms F M S Goodey CBE DL Ms L A Dowdall Mr M Vara Mr R C Rea Ms K London Mrs J Crosby Ms C Nuttall Mr J Hickman PhD A Dykes	(Appointed 1 February 2025) (Appointed 1 July 2025)
Secretary	Ms A T Mogg	
Honorary President	Lisa Larkin MBE	
Charity number	1046278	
Company number	03050367	
Registered office	86 Deansgate Manchester	
Independent examiner	David Kay FCA Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton	
Bankers	Royal Bank of Scotland Drummond House 1 Redheughs Avenue Edinburgh	
Solicitors	Slater Heelis Limited 86 Deansgate Manchester	

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 13

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

'Friends of Rosie, Children's Cancer Research Fund', was established with one key objective, to fund early-stage research with the potential of finding kinder, more effective treatment and possible cures for children with cancer. The founders were Lisa and Patrick Larkin, parents of a little girl called Rosie who lost her life at the age of 5. There is still no cure for the cancer which killed Rosie. Progress has been made in many areas but there are still too many treatments designed for adults which have devastating side effects on children and still conditions for which there is no cure. Getting that message across to the wider public requires effective communication and communications have undergone radical change since Friends of Rosie was created. This year the Charity undertook a professionally-led rebranding exercise and, with the full support of Rosie's parents, decided to amend its name. 'Friends of Rosie' will henceforth be known simply as 'Children's Cancer Research Fund' (C.C.R.F.).

Cancer is the biggest killer of children under 14. Yet it continues to receive a small fraction of the support which goes into combatting adult cancer whether from public funds, charity or the pharmaceutical companies. The Charity was created at the request of scientists and clinicians who find attracting funds for the earliest stages of research extremely challenging. It is now an accredited member of the Association of Medical Research Charities (AMRC).

At the core of the Charity from the outset is a highly distinguished International Scientific Advisory Board (SAB). The current chair, Dr Mark Gaze, has been a Consultant Clinical Oncologist at Great Ormond Street Hospital (GOSH) since 1993. He is also a consultant at University College Hospital, Chairman of the Children's Cancer and Leukaemia Group, lead for radiotherapy in clinical trials run by the European Paediatric Soft Tissue Sarcoma Group (EpSSG) and the International Society of Paediatric Oncology Europe Neuroblastoma Group (SIOPEN). Dr Gaze will retire as Chair of the SAB in September 2025. The CCRF would like to thank him and acknowledge his invaluable work together with the work and support of three other SAB colleagues whose terms of office also end in September. Under Dr Gaze's leadership several important new studies have been completed and a very successful International Symposium held to discuss how to make molecular radiotherapy work better for children with neuroblastoma. A detailed report from the symposium has been published in the high-impact publication, *American Journal of Nuclear Medicine*.

The SAB is currently designing the next in the Charity's series of two-day International Symposia held bi-annually in Manchester. The theme for 2026 will be the treatment of childhood leukaemia.

Trustees have authorised a new call for Grant proposals, applications for which are due by the 31st of October 2025.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and firmly believe that the charity continues to meet the requirement to provide public benefit.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Proton Beam Therapy Project

At the start of January, Dr Amy Chadwick and Dr Emma Biglin began the second year of a research project funded by the CCRF to explore the potential of proton beam therapy in treating paediatric cancers. Over the first year of this study, they made significant strides in their research, focusing on how cells respond to this advanced form of radiotherapy under low oxygen conditions and in combination with different drugs. This project is being carried out at The Christie Hospital in Manchester. Proton beam therapy (PBT) uses high energy proton beams in place of conventional X-rays. The unique physical properties of protons means that protons stop at a precise depth in tissue, with no radiation dose delivered beyond. Lead researcher, Dr Amy Chadwick says the project is very ambitious. "Our goal is to increase the effectiveness of proton beam therapy, with potential to decrease the dose of radiation to reduce the side effects for children with cancer. In their first year, the team carried out high-throughput drug screening on 355 compounds in combination with proton beam therapy under hypoxic conditions. This leading-edge work has yielded promising results in year one, and we believe they are the only team in the world with this capability, making this research particularly significant.

During their second year of research, Amy and Emma aim to validate the drug combinations they found to be effective. They will expand their research to different models and further understand how these combinations work. Dr Chadwick says: "We're already having discussions with other collaborators to look at the potential to translate our findings into real-world treatments that could benefit children with cancer. By the end of our second year, we aim to publish our work and secure larger grants to continue this pioneering research."

Blood-tests for neuroblastoma clinical trials to guide next-generation cancer treatments

In 2021, we were delighted to collaborate with Neuroblastoma UK on a research grant of £469,093, awarded to an international team of leading clinician-scientists to explore how blood tests (biomarker testing) could be used in clinical trials to improve outcomes for children with neuroblastoma.

Professor Louis Chesler's research grant was co-funded by Neuroblastoma UK (£454,093) and Children's Cancer Research Fund (£15,000) as part of Neuroblastoma UK's 2021 Grant Round.

Thanks to the grant provided by Neuroblastoma UK and Children's Cancer Research Fund, scientists have been able to evaluate the accuracy and reliability of the blood-tests, making them ready for use in clinical trials when they are appropriately integrated into a clinical workflow.

The legacy of this research will also contribute to further collaboration across the UK and Europe. Helping to bring together field leaders and creating a more standardised way of testing cancerous DNA across Europe and the UK. This will support future collaboration, accelerating progress for the next generation of clinical trials.

Blood-tests are now being implemented in clinical trials including the SIOPEN pragmatic clinical trial to 'Monitor Neuroblastoma Relapse with Liquid Biopsy Sensitive Analysis' (MONALISA). This promising clinical trial hopes to improve early detection of relapse, overall survival rates, outcomes for patients and changes in care strategy.

Partnerships

In the past year the Charity has part funded individual research projects as well as the International Symposium by inviting collaboration from other smaller charities or being willing to collaborate with another funder. The Charity is encouraging smaller organisations, who do not have access to the same level of scientific and clinical advice built up by CCRF (aka Friends of Rosie) to join with us to put some of their money into research projects which they can be confident have been fully vetted and appraised by experts. CCRF makes no charge for this and freely shares any resulting publicity with co-funders.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Challenge events

Led by Trustee Katrina London and strongly supported by several other Trustees, CCRF (aka) Friends of Rosie has begun fielding teams in Challenge Events across the UK and in Europe. Supporters can run, cycle or even bounce their way to raising funds to support vital research into childhood cancers. Our latest team is the crew of a super Yacht in the Mediterranean!

Ward 86 Christmas Party

A Christmas party for the children and families of the Manchester Children's Hospital cancer wards is not strictly within the Charity's remit. But when it transpired that the annual Christmas party for these very vulnerable children had lapsed when the original organisers retired, Friends of Rosie (CCRF) Trustees agreed unanimously that the charity should try to revive it. Three other small charities quickly answered the call and together a Christmas Party was held in December 2023 hosted by Bruntwood SciTech opposite the Manchester Children's Hospital. Sadly in 2024 too many of our key organisers were unable to help but we are delighted to announce that plans for a Ward 84 party this Christmas, 2025, are well advanced and generously sponsored. Our thanks in particular to Bruntwood SciTech who are once again providing the facilities.

CCRF is also delighted to announce that Bruntwood SciTech has adopted the charity as an official sponsor and corporate supporter and will be working together with us on an exciting range of new fundraising opportunities in the coming year.

Children's Cancer Research Fund, (aka Friends of Rosie)

The Charity would like to thank all its hard-working Trustees, volunteers and many supporters and sponsors, especially the PJ Livesey Group whose owners and staff have been fund raising for the Charity from the start and continue to be active and enthusiastic supporters.

The Charity continues to be volunteer-led, ensuring that ninety five percent of funds raised go directly into research or related activity, enabling children with cancer to thrive and survive.

Financial review

In the current financial year total income decreased from £79,712 to £70,316. Donations and legacies remain the principal source of our funding. Expenditure decreased from £119,236 to £50,834, with the loss of the grants awarded in the previous year. Funds, all of which are unrestricted, increased by £19,482 and at the balance sheet date stood at £100,480, which the trustees believe is sufficient to meet the charity's needs and statutory obligations for the foreseeable future.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' running costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. There has been an increase in reserves this year and the target level of free reserves has been maintained throughout the year, the charity's level of free reserves being £100,480 (2024 - £80,998) at the financial year end.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In addition to some specific plans outlined in the various sections of the foregoing review of achievements and performance, the charity will continue to raise funds for the research and treatment of cancer in children.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a registered charity, number 1046278 and is governed by its Memorandum and Articles of Association dated 27 April 1995. The company (registered number 03050367) has no share capital and is limited by guarantee. None of the trustees has any beneficial interest in the company. Anyone over the age of 18 can become a member of the company. Members agree to contribute £1 in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A T Mogg

Ms F M S Goodey CBE DL

Ms L A Dowdall

Mr M Vara

Mr R C Rea

Ms K London

Mrs J Crosby

Ms C Nuttall

Mr J Hickman PhD

(Appointed 1 February 2025)

A Dykes

(Appointed 1 July 2025)

Recruitment and appointment of trustees

Trustees are appointed based on their expertise from recommendations of the existing trustees.

CCRF is delighted to welcome two new Trustees:

Antonia Dykes, has joined as a new parent Trustee. Antonia has a degree in fine art and is passionate about art education for young people, having worked in schools in the UK and on the island of St. Helena. She is mum to 3 daughters, one of whom was diagnosed with rhabdomyosarcoma aged 2 in January 2017. After more than a year of various treatments she relapsed in September 2018 and finally finished all treatment in November 2019. Antonia's family travelled to Germany twice for her daughter to have proton beam therapy which wasn't available in the UK at the time. She brings with her a unique perspective and invaluable insight as a parent with lived experience of childhood cancer.

Professor John Hickman DSc, former Professor of Molecular Pharmacology at the University of Manchester; lead pharmacologist for the discovery of the drug Temozolomide, used to treat brain cancers; director of cancer drug discovery at Servier and coordinator of a European Union Innovative Medicines Initiative (IMI) consortium. Prof. Hickman is also a past Charman of the CCRF Scientific Advisory Board.

The trustees' report was approved by the Board of Trustees.

Mr R C Rea

Trustee

28 October 2025

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are also the directors of FRIENDS OF ROSIE for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF FRIENDS OF ROSIE**

I report to the trustees on my examination of the financial statements of FRIENDS OF ROSIE (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Dated: 28 October 2025

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	2	69,421	78,824
Investments		895	888
Total income		<u>70,316</u>	<u>79,712</u>
<u>Expenditure on:</u>			
Charitable activities	3	50,834	119,236
Net income/(expenditure) for the year/ Net movement in funds		19,482	(39,524)
Fund balances at 1 April 2024		<u>80,998</u>	<u>120,522</u>
Fund balances at 31 March 2025		<u><u>100,480</u></u>	<u><u>80,998</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		176,371		171,901	
Creditors: amounts falling due within one year	10	(75,891)		(90,903)	
Net current assets			100,480		80,998
The funds of the charity					
Unrestricted funds	11		100,480		80,998
			100,480		80,998

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 October 2025

Mr R C Rea
Trustee

Company registration number 03050367 (England and Wales)

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

FRIENDS OF ROSIE is a private company limited by guarantee incorporated in England and Wales. The registered office is 86 Deansgate, Manchester.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	69,421	78,824
	<u> </u>	<u> </u>

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3 Expenditure on charitable activities

	2025	2024
	£	£
Marketing and communications	22,125	25,926
Conference costs	24,671	-
Sundry expenses	1,529	2,273
Bank charges	64	77
Insurance	655	616
	<u>49,044</u>	<u>28,892</u>
Grant funding of activities (see note 4)	-	88,857
Share of support and governance costs (see note 5)		
Governance	1,790	1,487
	<u>50,834</u>	<u>119,236</u>
Analysis by fund		
Unrestricted funds	<u>50,834</u>	<u>119,236</u>

4 Grants payable

	2025	2024
	£	£
The University of Manchester	-	18,857
Dr Chadwick Research	-	70,000
	<u>-</u>	<u>88,857</u>

5 Support costs

	Governance costs	2025	2024	Basis of allocation
	£	£	£	
Independent examination fees	1,790	1,790	1,487	Governance
	<u>1,790</u>	<u>1,790</u>	<u>1,487</u>	

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

6	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,790	1,487
	<u>1,790</u>	<u>1,487</u>

7 Trustees

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee expenses were incurred during the current or previous year.

8 Employees

There were no employees during the current or previous year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Grants payable	70,000	87,366
Accruals and deferred income	5,891	3,537
	<u>75,891</u>	<u>90,903</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	80,998	70,316	(50,834)	100,480
	<u>80,998</u>	<u>70,316</u>	<u>(50,834)</u>	<u>100,480</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	120,522	79,712	(119,236)	80,998
	<u>120,522</u>	<u>79,712</u>	<u>(119,236)</u>	<u>80,998</u>

**FRIENDS OF ROSIE
CHILDRENS CANCER RESEARCH FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2025***

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

England & Wales - Charity number 1046278

Accounts

Charity registration number 1046278

Company registration number 03050367 (England and Wales)

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

**ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A T Mogg Ms F M S Goodey CBE DL Ms L A Dowdall Mr M Vara Mr R C Rea Ms K London (Appointed 1 May 2023) Mrs J Crosby (Appointed 1 May 2023) Ms C Nuttall (Appointed 1 March 2024)
Secretary	Ms A T Mogg
Charity number	1046278
Company number	03050367
Registered office	86 Deansgate Manchester
Independent examiner	David Kay FCA Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton
Bankers	Royal Bank of Scotland Drummond House 1 Redheughs Avenue Edinburgh
Solicitors	Slater Heelis Limited 86 Deansgate Manchester

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 13

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Friends of Rosie was set up more than 30 years ago with one key objective, to fund early- stage research with the potential of finding kinder, more effective treatment and possible cures for children with cancer. Cancer is the biggest killer of children under 14. Yet it continues to receive a small fraction of the support which goes into combatting adult cancer whether from public funds, charity or the pharmaceutical companies.

Friends of Rosie was created at the request of scientists and clinicians who find attracting funds for the earliest stages of research extremely challenging. It is now an accredited member of the Association of Medical Research Charities (AMRC). At the core of the charity from the outset is a highly distinguished International Scientific Advisory Board, currently chaired by Dr Mark Gaze. Dr Mark Gaze has been a Consultant Clinical Oncologist at Great Ormond Street Hospital (GOSH) since 1993. He is also a consultant at University College Hospital, Chairman of the Children's Cancer and Leukaemia Group, lead for radiotherapy in clinical trials run by the European Paediatric Soft Tissue Sarcoma Group (EpSSG) and the International Society of Paediatric Oncology Europe Neuroblastoma Group (SIOPEN).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and firmly believe that the charity continues to meet the requirement to provide public benefit.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Friends of Rosie has been exceptionally busy over the past twelve months with Board members taking on additional responsibilities to help boost fundraising in the continuing challenging economic climate. Thanks as ever go to the charity's only paid support, Helen Griffin, whose tireless efforts have enabled a huge raft of important new initiatives to enhance the charity's ability to fund more research, and to Kym Green, one of our most active volunteers, who now looks after the Scientific Advisory Board and liaises with all of our project teams.

This year Friends of Rosie hosted a second major international Symposium bringing together some of the world's leading names in clinical and research paediatric cancer, as well as continuing to fund a number of individual research projects with exciting potential. Friends of Rosie has also launched a major new initiative to enable families or small charities or who would like to fund research, but do not have the expertise to do so with confidence, to take advantage of our long-established professional structure and co-fund with us.

International Symposium

The Scientific advisory Board (SAB) vets all research projects. Its members also played a key role in designing and enabling the second International Symposium held in Manchester this September. 50 clinicians and scientists from around the world came together to discuss how to make molecular radiotherapy work better for children with neuroblastoma. The 22 presentations and discussions over the two-day event have sparked new collaborations and inspired new research ideas which could go on to be the difference for children diagnosed with neuroblastoma in the future. A report on the Symposium is being written and will be published.

Charity of the Year

The charity has benefited hugely from its partnership, as Charity of the Year, with Exchange Chambers, the organisation representing Commercial Barristers across the Northwest. Chief Executive Jonathan l'Anson recently presented Friends of Rosie with a cheque for £54,786.00. Our thanks go to all the Members and staff of Exchange Chambers who have been fundraising for Friends of Rosie for the past two years. As a result of their efforts Friends of Rosie is now funding a second year of targeted research into Proton Beam Therapy to treat sarcomas in children.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Proton Beam Therapy Project

This project is being carried out at The Christie Hospital in Manchester and will begin in January 2025. Proton beam therapy (PBT) uses high energy proton beams in place of conventional X-rays. The unique physical properties of protons means that protons stop at a precise depth in tissue, with no radiation dose delivered beyond. Lead researcher, Dr Amy Chadwick says the project is very ambitious. Her team is extremely pleased with the amount of data generated over the first year of the project, both in terms of understanding how paediatric sarcoma cells respond to PBT and by identifying potential therapeutic combinations that overcome treatment resistance, areas critical to harness the full advantage of PBT to enable kinder and more effective treatment for children with cancer. In the second year of research, they are aiming for a more detailed understanding of DNA damage and repair and pathway changes in response to the combinations, working with collaborators to take the PBT combinations into more complex clinically relevant 3D models of paediatric sarcomas. They also propose to link with children's cancer researchers at other centres across the UK to harness expertise and models for individual disease subtypes. This brings Friends of Rosie's grant total for this project to £140,000.

Partnerships

In the past year the Charity has part funded individual research projects as well as the International Symposium by inviting collaboration from other smaller charities or being willing to collaborate with another funder. The Charity is encouraging smaller organisations, who do not have access to the same level of scientific and clinical advice built up by Friends of Rosie, to join with us to put some of their money into research projects which they can be confident have been fully vetted and appraised by experts.

Ewing Sarcoma Project

Over the past two years, Friends of Rosie has funded a £145,000 research project into the use of a revolutionary new blood test to diagnose Ewing Sarcoma, a rare type of bone cancer in children. Now complete, this pioneering new research has shown promising initial results which the research team are looking to take forward as part of a wider, European study. This collaborative project took place at the Manchester Cancer Research Centre and The Christie Hospital in Manchester. The research team included specialist biomarker researchers, Professor Caroline Dive, and Dr Dominic Rothwell, with Ewing Sarcoma focussed clinician, Dr Martin McCabe.

Friends of Rosie joined forces with two other children's charities to fund this vital research, The Bradley Lowery Foundation and Megan's Rose of Hope. Both charities aim to improve the outcomes for children with cancer and were delighted to be able to fund with confidence such important research thanks to Friends of Rosie's Scientific Advisory Board.

Friends of Rosie plans to expand this opportunity in the coming year.

Challenge events

Led by Trustee Katrina London and strongly supported by several other Trustees, Friends of Rosie can now offer the chance to take part in major Challenge Events across the UK and in Europe. Supporters can run, cycle or even bounce their way to raising funds to support vital research into childhood cancers.

Ward 86 Christmas Party

A Christmas party for the children and families of the Manchester Children's Hospital cancer wards is not strictly within the Charity's remit. But when it transpired that the annual Christmas party for these very vulnerable children had lapsed when the original organisers retired, Friends of Rosie Trustees agreed unanimously that the charity should try to revive it. Three other small charities quickly answered the call and together a Christmas Party was held last December hosted by Bruntwood SciTech and held opposite the Manchester Children's Hospital. Our thanks to Bruntwood SciTech, to The Manchester Catering Company and Zouks, to Manchester Princess Parties and music students Will and Harry from the Royal Northern College of Music. Sweet treats galore were donated by Swizzels and Martin's Craft Bakery and huge quantities of raffle and tombola prizes thanks to many companies and individuals from across the Northwest region. A 34-strong team of volunteers from the four hosting charities made this special event a resounding success and plans are well advanced for a repeat this December by popular request.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Friends of Rosie Children's Cancer Research Fund

The Charity would like to thank all its hard working Trustees, volunteers and many supporters and sponsors, especially The PJ Livesey Group whose owners and staff have been fund raising for the Charity from the start.

The Charity continues to be volunteer-led, ensuring that ninety five percent of funds raised go directly into research or related activity, enabling children with cancer to thrive and survive.

Financial review

In the current financial year total income decreased from £80,314 to £79,712. Donations and legacies remain the principal source of our funding. Expenditure increased from £88,772 to £119,236, with a higher value of grants being awarded than in the previous year. Funds, all of which are unrestricted, decreased by £39,524 and at the balance sheet date stood at £80,998, which the trustees believe is sufficient to meet the charity's needs and statutory obligations for the foreseeable future.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' running costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Despite a reduction in reserves this year, the target level of free reserves has been maintained throughout the year, the charity's level of free reserves being £80,998 at the financial year end.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In addition to some specific plans outlined in the various sections of the foregoing review of achievements and performance, the charity will continue to raise funds for the research and treatment of cancer in children.

Structure, governance and management

The charity is a registered charity, number 1046278 and is governed by its Memorandum and Articles of Association dated 27 April 1995. The company (registered number 03050367) has no share capital and is limited by guarantee. None of the trustees has any beneficial interest in the company. Anyone over the age of 18 can become a member of the company. Members agree to contribute £1 in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A T Mogg

Ms F M S Goodey CBE DL

Ms L A Dowdall

Mr M Vara

Mr R C Rea

Ms K London

Mrs J Crosby

Ms C Nuttall

(Appointed 1 May 2023)

(Appointed 1 May 2023)

(Appointed 1 March 2024)

Recruitment and appointment of trustees

Trustees are appointed based on their expertise from recommendations of the existing trustees.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees' report was approved by the Board of Trustees.



Mr R C Rea
Trustee

19 December 2024

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Friends of Rosie Childrens Cancer Research Fund for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

I report to the trustees on my examination of the financial statements of Friends of Rosie Childrens Cancer Research Fund (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Dated: 19 December 2024

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	78,824	80,314
Investments		888	414
		<hr/>	<hr/>
Total income		79,712	80,728
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	119,236	88,772
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(39,524)	(8,044)
Fund balances at 1 April 2023		120,522	128,566
		<hr/>	<hr/>
Fund balances at 31 March 2024		80,998	120,522
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		171,901		194,601	
Creditors: amounts falling due within one year	10	<u>(90,903)</u>		<u>(74,079)</u>	
Net current assets			<u>80,998</u>		<u>120,522</u>
The funds of the charity					
Unrestricted funds	11		<u>80,998</u>		<u>120,522</u>
			<u>80,998</u>		<u>120,522</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 December 2024



Mr R C Rea
Trustee

Company registration number 03050367 (England and Wales)

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Friends of Rosie Childrens Cancer Research Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is 86 Deansgate, Manchester.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Donations and gifts	78,824	80,314

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	2024 £	2023 £
Marketing	25,926	20,595
Telephone	47	1,109
Conference costs	-	23,595
Sundry expenses	2,226	1,510
Bank charges	77	80
Insurance	616	478
	<u>28,892</u>	<u>47,367</u>
Grant funding of activities (see note 4)	88,857	39,889
Support costs (see note 5)	1,487	1,516
	<u>119,236</u>	<u>88,772</u>

4 Grants payable

	2024 £	2023 £
The University of Manchester	18,857	39,889
Dr Chadwick Research	70,000	-
	<u>88,857</u>	<u>39,889</u>

5 Support costs

	Governance costs £	2024 £	2023 £	Basis of allocation
Independent examination fees	1,487	1,487	1,516	Governance
	<u>1,487</u>	<u>1,487</u>	<u>1,516</u>	

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,487	1,516
	<u>1,487</u>	<u>1,516</u>

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Trustees

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee expenses were incurred during the current or previous year.

8 Employees

There were no employees during the current or previous year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Grants payable	87,366	69,463
Accruals and deferred income	3,537	4,616
	<u>90,903</u>	<u>74,079</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>120,522</u>	<u>79,712</u>	<u>(119,236)</u>	<u>80,998</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>128,566</u>	<u>80,728</u>	<u>(88,772)</u>	<u>120,522</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

England & Wales - Charity number 1046278

Accounts

Charity registration number 1046278

Company registration number 03050367 (England and Wales)

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

**ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A T Mogg Ms F M S Goodey CBE DL Ms L A Dowdall Mr M Vara Mr R C Rea Ms K London (Appointed 1 May 2023) Mrs J Crosby (Appointed 1 May 2023)
Secretary	Ms A T Mogg
Charity number	1046278
Company number	03050367
Registered office	86 Deansgate Manchester
Independent examiner	David Kay FCA Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton
Bankers	Royal Bank of Scotland Drummond House 1 Redheughs Avenue Edinburgh
Solicitors	Slater Heelis Limited 86 Deansgate Manchester

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Friends of Rosie Children's Cancer Research Fund (known as Friends of Rosie) was established in response to the tragic death of Rosie Larkin from cancer at the age of five, to finance research into the cause of childhood cancer.

The object of the charity is to fund and otherwise promote research into the causes, distribution, symptoms, pathology and treatment of cancer in children and to disseminate the results of such research, to advance the education of the public of the causes, distribution, symptoms, pathology and treatment of cancer in children.

The trustees advertise the availability of research grants throughout hospitals, universities and research institutions throughout the UK. The trustees are advised on the merit of applications for funding by a Scientific Advisory Board chaired by Dr Mark Gaze.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit. The fund raising and grant providing work of the charity benefits all members of the public, particularly those struck by the tragedy of childhood cancer, and the trustees believe that the public benefit requirement is more than satisfied.

Achievements and performance

Friends of Rosie has had another good year in terms of the work which it has been able to fund despite the ongoing challenges in fund raising. The charity is already planning another major international workshop bringing together some of the world's leading names in clinical and research paediatric cancer, as well as continuing to fund a number of individual research projects with exciting potential. Friends of Rosie is also about to launch a major new initiative to enable families or small charities or who would like to fund research, but do not have the expertise to do so with confidence, to take advantage of our long-established professional structure and co-fund with us.

Friends of Rosie was set up more than 30 years ago with one key objective, to fund early-stage research with the potential of finding kinder, more effective treatment and possible cures for children with cancer. Cancer is the biggest killer of children under 14. Yet it continues to receive a small fraction of the support which goes into combatting adult cancer whether from public funds, charity or the pharmaceutical companies.

Friends of Rosie was created at the request of scientists and clinicians who find attracting funds for the earliest stages of research extremely challenging. At the core of the charity from the outset is a highly distinguished International Scientific Advisory Board, currently chaired by Dr Mark Gaze. Dr Mark Gaze has been a Consultant Clinical Oncologist at Great Ormond Street Hospital (GOSH) since 1993. He is also a consultant at University College Hospital, where radiotherapy for children from GOSH is delivered. He is Chairman of the Children's Cancer and Leukaemia Group. He is the lead for radiotherapy in clinical trials run by the European Paediatric Soft Tissue Sarcoma Group (EpSSG) and also for the International Society of Paediatric Oncology Europe Neuroblastoma Group (SIOPEN).

The Scientific advisory Board (SAB) vets all research projects. Its members also played a key role in enabling the first International Workshop and is currently planning the next for 2024.

The charity is extremely grateful to Dr Gaze and to all members of the Scientific Advisory Board for their work. In the past year the charity has funded four individual research projects, several made possible by the charity inviting collaboration from other smaller charities or being willing to collaborate with another funder. The charity is a proud member of the AMRC and is encouraging smaller organisations, who do not have access to the same level of scientific and clinical advice built up by Friends of Rosie, to join with us to put some of their money into research projects which they can be confident have been fully vetted and appraised by experts.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The historically low levels of funding into childhood cancer research means that many treatments still used on children are not only harsh and painful, they often scar young people for life. A number of young people who have been victims of cancer have joined the charity over the past few years as Young Ambassadors to help make people aware of what children who survive often have to endure longer term. Mahesh Vara was one of them. He has suffered cancer twice, once as a child and once as a young man. He is passionate and articulate about the need for what the charity does and Friends of Rosie was delighted when he accepted an invitation to become a trustee and director of the charity. The charity is also pleased to welcome two new Trustees namely Katrina London and Joanne Crosby. Katrina is a lawyer specialising in supporting people who have contracted asbestosis and Joanne is the mother of the charity's Young Ambassador, Ruth Grace, who had a type of bone cancer. Although Ruth Grace is now in remission, the consequences of her treatment have been severe and included a leg amputation and many lasting effects. As a parent of a child with cancer, Joanne provides invaluable advice and guidance to Trustees.

The charity has benefited hugely from its latest partnership, as Charity of the Year, with Exchange Partners, the organisation representing Commercial Barristers across the Northwest. We are very grateful for all their support as well as the long -standing sponsorship of the PJ Livesey Group. The charity continues to be volunteer-led to ensure that 95% + of funds raised go directly into research or related activity.

The charity is thrilled that Friends of Rosie founder, Lisa Larkin, mother of the little girl after whom the charity is named, has been awarded the MBE in the King's first Birthday Honours list. Lisa has stepped down as a full time trustee but accepted the role of Honorary President for life. Lisa has been the invaluable guiding hand of the charity since its inception and will continue to give guidance and advice for which all at Friends of Rosie are enormously grateful.

The charity continues to benefit from the services of our single paid colleague, Helen Griffin, whose role encompasses so much that no description will do her full justice but safe to say that she is invaluable and we thank her for all she does.

The research projects supported during this financial year are as follows:

- Investigating ways to decrease the risk of facial disfiguration in children with cancers in the head and neck - Dr Marianne Aznar & Dr Gillian Whitfield, The University of Manchester & The Christie
- Proton Beam Therapy to treat sarcomas in children - Dr Amy Chadwick, University of Manchester & Prof Karen Kirkby, University of Manchester and The Christie
- The development of a reliable diagnostic blood test to diagnose Ewing Sarcoma – Professor Caroline Dive, CRUK Manchester Institute, University of Manchester, Dr Martin McCabe, University of Manchester, University of Manchester and Prof Sue Burchill, University of Leeds
- Develop blood-based biomarker tests for children with high-risk neuroblastoma – Professor Louis Chesler, The Institute of Cancer Research (cofounded with Neuroblastoma UK)

Friends of Rosie is grateful to its many supporters and looks forward to funding more projects and to holding another International symposium next year.

Financial review

In the current financial year income increased from £18,771 to £80,314. Donations and legacies are the principal source of charity funding. Expenditure increased from £40,866 to £88,772, with a higher value of grants being paid out compared to the previous year. Unrestricted funds decreased by £8,044 in the year and at the balance sheet date stood at £120,522, which is sufficient to meet the charity's needs and statutory obligations for the foreseeable future.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year, the charity's level of free unrestricted reserves being £120,522 at the financial year end.

Assessment of key risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The charity will continue to raise funds for the research and treatment of cancer in children.

Structure, governance and management

The charity is a registered charity, number 1046278 and is governed by its Memorandum and Articles of Association dated 27 April 1995. The company (registered number 03050367) has no share capital and is limited by guarantee. None of the trustees has any beneficial interest in the company. Anyone over the age of 18 can become a member of the company. Members agree to contribute £1 in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A T Mogg

Ms M M Bennett

(Resigned 13 September 2022)

Ms F M S Goodey CBE DL

Ms J L Hulme

(Resigned 1 November 2022)

Ms L A Dowdall

Mr M Vara

Mr R C Rea

Ms K London

(Appointed 1 May 2023)

Mrs J Crosby

(Appointed 1 May 2023)

Trustees are appointed based on their expertise from recommendations of the existing trustees.

The trustees' report was approved by the Board of Trustees.

.....

Mr R C Rea

Trustee

Date:

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Friends of Rosie Childrens Cancer Research Fund for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

I report to the trustees on my examination of the financial statements of Friends of Rosie Childrens Cancer Research Fund (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Dated:

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	80,314	18,771
Investments		414	27
		<hr/>	<hr/>
Total income		80,728	18,798
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	88,772	40,866
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(8,044)	(22,068)
Fund balances at 1 April 2022		128,566	150,634
		<hr/>	<hr/>
Fund balances at 31 March 2023		120,522	128,566
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	-		500	
Cash at bank and in hand		194,601		304,988	
		<u>194,601</u>		<u>305,488</u>	
Creditors: amounts falling due within one year	10	(74,079)		(176,922)	
Net current assets			<u>120,522</u>		<u>128,566</u>
Income funds					
Unrestricted funds			<u>120,522</u>		<u>128,566</u>
			<u>120,522</u>		<u>128,566</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr R C Rea
Trustee

Company registration number 03050367

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friends of Rosie Childrens Cancer Research Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is 86 Deansgate, Manchester.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	80,314	18,771

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	2023 £	2022 £
Marketing	20,595	22,766
Telephone	1,109	631
Conference costs	23,595	-
Sundry expenses	1,510	585
Bank charges	80	102
Insurance	478	436
	<u>47,367</u>	<u>24,520</u>
Grant funding of activities (see note 4)	39,889	15,000
Support costs (see note 5)	1,516	1,346
	<u>88,772</u>	<u>40,866</u>

4 Grants payable

	2023 £	2022 £
Neuroblastoma UK	-	15,000
The University of Manchester	39,889	-
	<u>39,889</u>	<u>15,000</u>

5 Support costs

	Governance costs £	2023 £	2022 £	Basis of allocation
Independent examination fees	1,516	1,516	1,346	Governance
	<u>1,516</u>	<u>1,516</u>	<u>1,346</u>	

6 Trustees

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee expenses were incurred during the current or previous year.

7 Employees

There were no employees during the current or previous year.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	500
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Grants payable	69,463	165,572
Accruals and deferred income	4,616	11,350
	<u> </u>	<u> </u>
	<u>74,079</u>	<u>176,922</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

England & Wales - Charity number 1046278

Accounts

Charity Registration No. 1046278

Company Registration No. 03050367 (England and Wales)

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

**ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A T Mogg Ms M M Bennett Ms F M S Goodey Ms J L Hulme Mrs E D Larkin Mr J J Swift Ms L A Dowdall Mr M Vara	(Appointed 23 August 2021) (Appointed 27 September 2021)
Secretary	Ms A T Mogg	
Charity number	1046278	
Company number	03050367	
Registered office	86 Deansgate Manchester	
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton	
Bankers	Royal Bank of Scotland Drummond House 1 Redheughs Avenue Edinburgh	
Solicitors	Slater Heelis LLP 86 Deansgate Manchester	

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Friends of Rosie Children's Cancer Research Fund (known as Friends of Rosie) was established in response to the tragic death of Rosie Larkin from cancer at the age of five, to finance research into the cause of childhood cancer.

The object of the charity is to fund and otherwise promote research into the causes, distribution, symptoms, pathology and treatment of cancer in children and to disseminate the results of such research, to advance the education of the public of the causes, distribution, symptoms, pathology and treatment of cancer in children.

The trustees advertise the availability of research grants throughout hospitals, universities and research institutions in and around Manchester. The trustees are advised on the merit of applications for funding by a Scientific Committee chaired by Vaskar Saha of the University of Manchester.

The Trustees and Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit.

The fund raising and grant providing work of the charity benefits all members of the public, particularly those struck by the tragedy of childhood cancer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Friends of Rosie has had a productive year, despite the difficulties in fundraising experienced by almost all charities due to the impact of the Covid epidemic.

Trustees would like to welcome two new Trustees. Lesley Dowdall and Mahesh Vara. Lesley is the Director of Development at Withington Girls' School. Trustees are delighted to have someone with her experience in fundraising and development as a new member of the team. Mahesh Vara has himself experienced cancer both as a child and as a young adult. He gives a unique perspective to our Board of Trustees. Professionally, Mahesh is a solicitor specialising in Finance Litigation and Regulation.

Friends of Rosie funds early-stage research into childhood cancers. The Charity continues to be volunteered. From the beginning Friends of Rosie has been determined that most of the money raised should go directly into research. We have no expensive offices or highly paid executives. We are proud members of the Association of Medical Research Charities (A.M.R.C). We are also members of the Children and Young People's Cancer Coalition, a group of children's cancer charities who collaborate with one other for the benefit of children with cancer.

All Friends of Rosie Research Projects are scrutinised in detail by our Scientific Advisory Board (SAB), who also give their time voluntarily. The Trustees are extremely grateful to Prof. John Hickman (SAB Chairman), Professor Deborah Tweddle, Dr Francis Mussai, Dr Martin Elliot, Professor Juliet Gray and Dr Sam Behjati. We are also grateful to the many international experts called upon to give specialist advice on particular project applications. Most members of our Scientific Advisory Board are also practising clinicians.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The charity only funds projects which are recommended by the SAB and can be afforded within existing funds for a potential maximum period of two years.

This year, Friends of Rosie has for the first time joined forces with another charity to enable much needed research into the detection and treatment of a rare type of childhood bone cancer called Ewing Sarcoma. The Bradley Lowery Foundation has agreed to contribute to the Friends of Rosie project because it shares the view that collaboration between charities is a valuable way of increasing the amount of research funding into childhood cancer which is often so hard to find.

“Liquid Biopsies to Support Management of Ewing Sarcomas” will be led by Professor Caroline Dive, Director of the Cancer Research UK Manchester Institute and Professor of Cancer Pharmacology at The University of Manchester, and Dr Martin McCabe, Clinical Senior Lecturer, Faculty of Biology, Medicine and Health at The University of Manchester.

Friends of Rosie will continue to fund projects alone but is also keen to find other co-funding partners where the project to be funded is approved by the Friends of Rosie Scientific committee. An agreement to co-fund in principle has been given to Neuroblastoma UK. Projects approved by their scientific committee will be reviewed by the Chairman of the Friends of Rosie Scientific Committee, Professor John Hickman, who will recommend which project we should co-fund.

Friends of Rosie continues as sole funder on the following projects:

“Assessing and preventing facial asymmetry in childhood cancer” is led by Dr Marianne Aznar, Senior Lecturer at the Christie NHS Trust in Manchester. The project tackles the problem of the after-effects of radiation treatment on the growth of bone and tissue in children who have had cancer, specifically where the head and neck has been irradiated. The treatment may lead to uneven growth in the face, with subsequent disfigurement. Using novel 3D imaging techniques, the project aims to find if damage to normal growing tissue can be minimised and proposes to follow up young patients after treatment to assess the impact of changing standard protocols. The SAB invited three expert referees, in the USA, Belgium and Holland to review this project before making their recommendation.

“Understanding the biological response to proton beam therapy in paediatric sarcoma” is led by Dr Amy Chadwick and Professor Karen Kirkby. They are in the new unit at the Christie Hospital which houses the first Proton Therapy facility in the UK. Proton therapy is considered to be safer than standard radiation therapy, and maybe more effective, but its effects on growing cells are not well defined. Their project is in the experimental arm of the proton therapy centre and will investigate how proton therapy damage to growing sarcoma cells compares with irradiation, especially when tumour cells lack an adequate blood supply. This will help to determine whether proton therapy could be more effective in tumours that have low oxygen; oxygen is required for effective damage to growing cells that undergo irradiation. The SAB invited experts in the UK and Germany to review this project before making their recommendation.

Fundraising continues to be challenging in the present climate but the charity is pleased to report the successful launch of a new ‘Guardian Giving’ scheme to encourage supporters to make regular donations through a monthly direct debit order.

The Charity continues to benefit from the support of its young ambassadors, children and young people who are living with cancer, or in remission, and are keen to share their experiences with others to highlight the urgent need for more research into kinder treatments, early detection and potential cures.

Friends of Rosie would like to thank all those who support us so generously making a difference to so many children and young peoples’ lives. 2021 sees the thirtieth birthday of the charity when some of our researchers will showcase projects in an online celebration of all that has been achieved since the Charity was started in memory of a little girl called Rosie, for whom there was no research to find a treatment or cure.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

In the current financial year donations and legacies increased from £32,764 to £43,929. Donations and legacies are the principal source of charity funding. Additionally, expenditure on charitable activities increased from £155,375 to £87,055, due to a greater amount of grants paid out and less grants returned to charity funds compared to the previous year. As a result the charity operated at a deficit of £42,906, in the previous year the charity operated at a deficit of £117,906.

The charity has kept sufficient funds for the next financial year, to meet the needs of the charity and its statutory obligations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At 31 March 2021, the charity's level of free unrestricted reserves was £150,634, which is considered sufficient in accordance with the charity's reserves policy.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity will continue to raise funds for the research and treatment of cancer in children.

Structure, governance and management

The charity is a registered charity, number 1046278 and is governed by its Memorandum and Articles of Association dated 27 April 1995. The company (registered number 03050367) has no share capital and is limited by guarantee. None of the trustees has any beneficial interest in the company. Anyone over the age of 18 can become a member of the company. Members agree to contribute £1 in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A T Mogg

Mrs J M Atherton

(Resigned 31 July 2021)

Ms M M Bennett

Ms F M S Goodey

Ms J L Hulme

Mrs E D Larkin

Mr J J Swift

Ms L A Dowdall

(Appointed 23 August 2021)

Mr M Vara

(Appointed 27 September 2021)

Trustees are appointed based on their expertise from recommendations of the existing trustees.

The trustees' report was approved by the Board of Trustees.

Mr J J Swift

Trustee

Dated: 17 November 2021

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Friends of Rosie Childrens Cancer Research Fund for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

I report to the trustees on my examination of the financial statements of Friends of Rosie Childrens Cancer Research Fund (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Dated: 17 November 2021

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	43,929	32,764
Other charitable activities	4	-	3,367
Investments	5	220	1,338
		<hr/>	<hr/>
Total income		44,149	37,469
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	87,055	155,375
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(42,906)	(117,906)
Fund balances at 1 April 2020		193,540	311,446
		<hr/>	<hr/>
Fund balances at 31 March 2021		150,634	193,540
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	16,020		1,036	
Cash at bank and in hand		346,936		345,310	
		<u>362,956</u>		<u>346,346</u>	
Creditors: amounts falling due within one year	12	(212,322)		(152,806)	
Net current assets			150,634		193,540
			<u>150,634</u>		<u>193,540</u>
Income funds					
Unrestricted funds			150,634		193,540
			<u>150,634</u>		<u>193,540</u>
			<u>150,634</u>		<u>193,540</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2021

Mr J J Swift
Trustee

Company Registration No. 03050367

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Friends of Rosie Childrens Cancer Research Fund is a private company limited by guarantee incorporated in England and Wales. The registered office is 86 Deansgate, Manchester.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 8.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	43,929	32,764

4 Other charitable activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	-	3,367

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	220	1,338

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	2021 £	2020 £
Subscriptions	789	256
Marketing	23,298	25,988
Telephone	540	506
Cost of fundraising	-	1,581
Sundry expenses	259	-
Bank charges	91	181
Insurance	499	726
Printing, postage and stationery	-	24
	<u>25,476</u>	<u>29,262</u>
Grant funding of activities (see note 7)	60,427	125,093
Share of governance costs (see note 8)	1,152	1,020
	<u>87,055</u>	<u>155,375</u>

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
Christie NHS Trust Manchester	-	56,598
The University of Manchester	60,427	16,963
Christie Hospital - Proton Therapy department	-	70,000
Grants not claimed returned to funds	-	(18,468)
	<u>60,427</u>	<u>125,093</u>

-

8 Support costs

	Governance costs £	2021 £	2020 £	Basis of allocation
Independent examination fees	1,152	1,152	1,020	Governance
	<u>1,152</u>	<u>1,152</u>	<u>1,020</u>	
Analysed between Charitable activities	<u>1,152</u>	<u>1,152</u>	<u>1,020</u>	

FRIENDS OF ROSIE CHILDRENS CANCER RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustee expenses were incurred during the current or previous year.

10 Employees

There were no employees during the current or previous year.

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	16,020	1,036
	<u>16,020</u>	<u>1,036</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Grants payable	203,285	151,786
Accruals and deferred income	9,037	1,020
	<u>212,322</u>	<u>152,806</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).