

**EMMANUEL AND EDWINA GRODZINSKI CHARITABLE
TRUST**

Unaudited Financial Statements

31 March 2024

GK & CO. LLP

Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST
Charity registration number	1046169
Principal office	Flat 4 38-40 Eton Avenue London NW3 3HL

The trustees

Mr E Grodzinski
Mrs E Grodzinski

Independent examiner	Dr P P Smulovitch Hallswelle House 1 Hallswelle Road London England NW11 0DH
-----------------------------	---

Structure, governance and management

The Emmanuel and Edwina Grodzinski Charitable Trust is registered as a charity with the Charity Commission and is constituted by Trust Deed. The trustees named above have served throughout the year, their appointment having been governed by the Trust Deed of the charity. The charity is managed by the trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Objectives and activities

The principal objectives of the charity throughout the year have been

- 1). The advancement of the jewish faith
- 2). The advancement of jewish education
- 3). The relief of poverty, sickness and infirmity amongst members of the jewish faith, and
- 4). Such other purposes as are charitable according to English Law.

In the year to 5 April 2024, no grants were made to charitable institutions as all of the charitable activities of the Charity for the year were made through charitable expenditure in the form of donations.

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The trustees consider that the performance of the charity this year has been most satisfactory.

Public Benefit

The governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the provision of funding for relief poverty sickness and infirmity in accordance with the principles of traditional Judaism and the support of associated communal charitable institutions automatically gives rise to a public benefit. Each year the governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the governors have considered the Charity Commission's general guidance on on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Financial review

There has been an increase in donations received this year and, as a consequence, there has been an increase in the general reserves carried forward.

Other governance costs slightly increased this year.

Funds available are sufficient to permit the trust to continue in operation in the medium term.

Risk Management

The trustees actively review the risk which the charity faces on a regular basis and believe that their annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Public Benefit

The Trustees confirm that due regard has been paid to the public benefit guidance published by the Charity Commission.

Plans for future periods

The trust will continue to seek funding to enable it to carry out its objects on a similar or higher level.

Reserves Policy

The trustees consider that prudence demands that they build up and thereafter maintain sufficient reserves to fund the cost of the annual charitable expenditure.

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 19 December 2024 and signed on behalf of the board of trustees by:

Mr E Grodzinski
Trustee

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Independent Examiner's Report to the Trustees of EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P P Smulovitch

Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

19 December 2024

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	91,000	91,000	22,000
Total income		91,000	91,000	22,000
Expenditure				
Expenditure on charitable activities	5,6	23,946	23,946	2,150
Total expenditure		23,946	23,946	2,150
Net income and net movement in funds		67,054	67,054	19,850
Reconciliation of funds				
Total funds brought forward		43,991	43,991	24,141
Total funds carried forward		111,045	111,045	43,991

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	5,000	—
Cash at bank and in hand		107,245	43,991
		112,245	43,991
Creditors: amounts falling due within one year	10	1,200	—
Net current assets		111,045	43,991
Total assets less current liabilities		111,045	43,991
Funds of the charity			
Unrestricted funds		111,045	43,991
Total charity funds	11	111,045	43,991

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2024, and are signed on behalf of the board by:

Mr E Grodzinski
Trustee

The notes on pages 7 to 11 form part of these financial statements.

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 4, 38-40 Eton Avenue, London, NW3 3HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations received	91,000	91,000	22,000	22,000

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations paid	22,746	22,746	2,150	2,150
Support costs	1,200	1,200	—	—
	<u>23,946</u>	<u>23,946</u>	<u>2,150</u>	<u>2,150</u>

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Donations paid	22,746	–	22,746	2,150
Governance costs	–	1,200	1,200	–
	<u>22,746</u>	<u>1,200</u>	<u>23,946</u>	<u>2,150</u>

7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>–</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Debtors

	2024 £	2023 £
Taxation recoverable	<u>5,000</u>	<u>–</u>

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>1,200</u>	<u>–</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>43,991</u>	<u>91,000</u>	<u>(23,946)</u>	<u>111,045</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>24,141</u>	<u>22,000</u>	<u>(2,150)</u>	<u>43,991</u>

EMMANUEL AND EDWINA GRODZINSKI CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	112,245	112,245
Creditors less than 1 year	(1,200)	(1,200)
Net assets	<u>111,045</u>	<u>111,045</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	43,991	43,991
Creditors less than 1 year	—	—
Net assets	<u>43,991</u>	<u>43,991</u>