

**GROVE PARK COMMUNITY GROUP
ANNUAL REPORT WITH FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CHARITY REGISTERED NUMBER 1046082

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

GROVE PARK COMMUNITY GROUP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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GROVE PARK COMMUNITY GROUP

ADMINISTRATIVE INFORMATION

AS AT 31 MARCH 2023

Trustees

John King..... Chair

Barry O`DonovanVice Chair

Betty Croft Secretary

Sonja Aldengard Treasurer

Charity Number.....1046082

FORMAL ADDRESS

Grove Park Community Group

The Ringway Centre

268 Baring Road

Grove Park

LONDON

SE12 0DS

BANKERS

HSBC UK

INDEPENDENT EXAMINER

London Accountancy Practice

Sojourner Truth Centre

161 Sumner Road

London SE15 6JL

GROVE PARK COMMUNITY GROUP
Report of the Trustees
For The Year Ended 31st March 2023

The Trustees have pleasure in presenting their report together with the accounts for the year.

Legal Status

The Charity is governed by its Constitution, Amended version 4A, Combined 2008, which forms the rules and regulations of the Charity.

Method of Recruitment of Trustees

Officers are elected either at the Annual General Meeting or the first meeting of the General Committee. The Trustees are appointed by recommendation of the existing Trustees.

Charitable Activities and Objectives

The charity (registered no. 1046082) was established to advance the education of and provide facilities for recreation and leisure time activities in order to improve the conditions of life of the residents of Grove Park.

Organisation and Decision Making

The Trustees regularly meet to review these activities and make decisions as to the strategic direction the Charity should take, and communicate this to those responsible for delivery.

Trustees' Report of the year 2022/2023

This report covers the Group's activities from April 2022 to March 2023. It should be noted that current officers were not involved in the running of Grove Park Community Group (GPCG) for most of this time.

In April 2022, the GPCG General Committee met for the first time since March 2020 when activities stopped due to Covid-19. By this time, for over two years, the Ringway Centre, indeed the Charity, had been managed by merely two trustees who made no attempt to communicate with committee members, yet decisions were taken with regard to staff and furlough, closing and opening the centre and purchasing double glazing for considerable sums. When we met again there was no update from trustees on what had been going on for the two years, except there was mention in the centre manager's report that new job descriptions and staff contracts had been drawn up with external help.

Most of the regular user groups, including volunteer-led activities, were up and running again by this time. A cycle repair workshop had been established and the Friday café, under new management, had become the Ringway Community Café.

In July 2022 GPCG celebrated its 50th Anniversary with an open day which was hugely successful, thanks to enormous efforts by volunteers, and despite a challenging environment where trustees, committee members and volunteers communicated only when absolutely necessary. A Fish & Chip supper in December marked the end of the year's celebrations.

Wild Rangers continued offering nature club sessions for children and organised activity days during the autumn, involving storytelling, ceramic sculpture building and tree planting. Meanwhile, the garden project continued.

We were fortunate in acquiring lino, donated by the O2, to re-cover the floors in the passageway and Committee Room.

For the remainder of 2022, only two more committee meetings took place, in October and in November. At no point did the trustees commit to holding an AGM, despite the last having taken place as long ago as February 2019.

Due to the lack of commitment by trustees in following the GPCG Constitution, in January 2023 existing and potentially new committee members got together to work out an action plan with the ultimate aim of holding an AGM. A committee meeting was called early February, to which trustees were invited but decided not to attend, instead they tried to stop it. The meeting agreed to hold the AGM on 27 February and notices were promptly displayed and distributed. During this period, committee members wrote several letters to the trustees, including inviting them to stand at the AGM, but they chose not to attend.

The AGM elected four new officers, chair, vice chair, treasurer and secretary, as well as seven new committee members. Copies of GPCG's accounts for the year 2021-22 were circulated but, as there was nobody available to answer questions, the Association could not approve the accounts. The new treasurer elected was tasked with investigating the accounts and reporting back to the committee.

Following the AGM, more letters and representations were made to the former chair who insisted he was still chair and as such occupied the office most of the time. He was asked in writing to vacate the office but did not comply. It took a drastic change of the locks seven weeks after the AGM to remove the former chair from the office. Until then the new trustees had been unable to action anything. It was another month before a new bank mandate was in place, enabling the new trustees to take control of the finances.

The challenges continued: The newly elected chair, John King, had a fall and became hospitalised for several weeks, during which time the newly elected vice chair, Barry O'Donovan, stepped in.

GROVE PARK COMMUNITY GROUP
MANAGEMENT COMMITTEE REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to deficit (£1,519) and deficit of (£14194) in 2022 respectively. The retained reserves at 31st March 2023 amounted to £92,585 and £94,104 in 2022 respectively.

RESERVE POLICY

The Charity Commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the organisation's free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable GROVE PARK COMMUNITY GROUP to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure or dissolution of the charity.

RISK MANAGEMENT

The trustees have examined the major risks which GROVE PARK COMMUNITY GROUP faces and believe that maintaining their free reserves at a reasonable level, combined with their annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the charity operations for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

VOLUNTEERS

GROVE PARK COMMUNITY GROUP recognises the significant contributions made by the volunteers.

GROVE PARK COMMUNITY GROUP
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GROVE PARK COMMUNITY GROUP ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

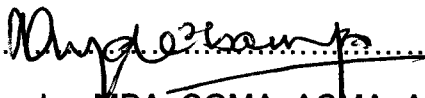
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account give a 'true and fair' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of this account to be reached.

Signed  Date 26/04/2024

A Adebambo, MBA, CGMA, ACMA, ACG,
London Accountancy Practice.
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

GROVE PARK COMMUNITY GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023				
			2023	2022
	Unrestricted	Restricted		
INCOMING RESOURCES	Fund	Fund	Total	Total
	£	£	£	£
Income from Activities	89,583	0	89,583	91,799
	89,583	0	89,583	91,799
RESOURCES EXPENDED				
Direct Costs	87,754	3,349	91,103	105,993
	87,754	3,349	91,103	105,993
Net Incoming Resources	1,830	-3,349	-1,519	-14,194
Balance Brought Forward	71,815	22,289	94,104	108,298
Balance Carried Forward	73,645	18,940	92,585	94,104

**GROVE PARK COMMUNITY GROUP
BALANCE SHEET
AS AT 31ST MARCH 2023**

	2023	2022
	£	£
CURRENT ASSET		
Sundry Debtors	6034	9,715
Cash In Bank	87,351	111,792
Cash In hand	0	0
	93,385	121,507
CURRENT LIABILITIES		
Creditors and Accruals	800	27,403
	92,585	94,104
FUNDS OF THE CHARITY		
Unrestricted Funds	73,645	71,815
Restricted Funds	18,940	22,289
	92,585	94,104

Trustees

Approved by the Board of ~~Directors~~ and signed on its behalf

by John King Trustee

Samuel Allen Trustee

GROVE PARK COMMUNITY GROUP

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Tangible Fixed Assets

All expenditure that related to equipment has been charged to the Statement of Financial Activities in the year of acquisition. A register of assets is maintained.

GROVE PARK COMMUNITY GROUP
NOTES TO THE ACCOUNTS (CONTINUED)

2. CREDITORS AND ACCRUALS	2023	2022
	£	£
Accountancy fees	800	1,242
Other	<u>0</u>	<u>26,261</u>
	<u>800</u>	<u>27,403</u>

3.

GROVE PARK COMMUNITY GROUP DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023				
			2023	2022
	Unrestricted	Restricted	Total	Total
	Fund	Fund	Fund	Fund
INCOMING RESOURCES	£	£	£	£
London & Quadrant	0	0	0	162
Social Farms	0	0	0	1,500
Groundwork London	0	0	0	19,945
Ringway Community Café	1,879	0	1,879	150
London & Quadrant - Community Events	0	0	0	8,870
LBLRD	0	0	0	11,565
Government Grants: CJRS	0	0	0	11,023
Busy Bees	0	0	0	610
Inpost	1,200	0	1,200	780
Music Night	0	0	0	192
Donations	530	0	530	936
Letting Fees	63,464	0	63,464	32,088
Interest	281	0	281	8
Clay at the Ringway Project	18,173	0	18,173	600
Misc.	0	0	0	3,370
GPCG Volunteer Led Projects	1,670	0	1,670	0
Charitable Giving	1,628	0	1,628	0
Community Toilet	300	0	300	0
Fundraising	459	0	459	0
Total Incoming Resources	89,583	0	89,583	91,799
			2023	2022
	Unrestricted	Restricted	Total	Total
	Fund	Fund	Fund	Fund
RESOURCES EXPENDED	£	£	£	£
Clay at the Ringway Project	12,480	0	12,480	9,242
Staff Costs	42,548	0	42,548	41,642
Printing , Postage & Stationery	785	0	785	419
Water Rates, Heat, Light, telephone& Insurance	17,914	0	17,914	19,367
Repairs & Maintenance	4,290	0	4,290	26,180
Premises & Equipment Purchases	0	0	0	3,134
Office Consumables	998	0	998	492
Community Events	0	3,349	3,349	133
Accountancy, Payroll & Bookkeeping	4,503	0	4,503	1,242
Other Legal & Professional Fees	0	0	0	3,069
Licenses & Subscriptions	828	0	828	649
Bad Debts	0	0	0	273
Bank Charges	167	0	167	0
Cleaning Materials Ringway site	1,432	0	1,432	0
Trade Refuse Ringway site	1,146	0	1,146	0
Publicity & Advertising	342	0	342	0
Sundry	322	0	322	151
Total Resources Expended	87,754	3,349	91,103	105,993