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**GROVE PARK COMMUNITY GROUP**

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**BALANCE SHEET & ACCOUNTS**

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**FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2022**

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**SMITHFIELD ACCOUNTANTS LLP  
CHARTERED ACCOUNTANTS  
SUITE 1, UNIT 2  
STANSTED COURTYARD  
PARSONAGE ROAD  
TAKELEY, ESSEX, CM22 6PU**

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**GROVE PARK COMMUNITY GROUP**  
**Trustees' Report**  
**for the year ended 31<sup>st</sup> March 2022**

The Trustees have pleasure in presenting their report together with the accounts for the year.

**Legal Status**

The Charity is governed by its Constitution, Amended version 4A, Combined 2008, which forms the rules and regulations of the Charity, as amended by various later Schemes approved by the Charity Commission.

**Method of Recruitment of Trustees**

Trustees are elected either at the Annual General Meeting or the first meeting of the General Committee. The Trustees are appointed by recommendation of the existing Trustees.

**Charitable Activities and Objectives**

The charity (registered no. 1046082) was established to advance the education of and provide facilities for recreation and leisure time activities in order to improve the conditions of life of the residents of Grove Park.

**Organisation and Decision Making**

The Trustees regularly meet to review these activities and make decisions as to the strategic direction the Charity should take, and communicate this to those responsible for delivery.

**Chairman's Review of the year**

This report covers the group's activities from April 2021 to March 2022.

After an uncertain year we were pleased to re-open on 12/04/2021

Although not for all groups as we complied with the Government legislation, only groups that were not vulnerable, or at high risk were allowed in, after taking the appropriate precautions. These were educational and religious groups.

To help bring in additional funding and to provide a service to the local community we had an "InPost Parcel Locker installed which has proven to be very popular.

We are fortunate to have an amazing outdoor space including a small woodland. Two of our residents have spent a huge amount of their time writing and securing bids to develop and improve the space. They have created a "Wild Rangers" Outdoor Learning program which has proved to be very successful.

During the school holidays they ran a "Wild Rangers" "Nature & Clay" Summer Club for young careers which was though a grant from social Farms & Gardens.

The garden work is ongoing, and updates will be provided in future reports.

Having our onsite Kiln and ceramic classes has been a great success. We have had to increase the number of classes being run to meet the high demand.

Our "Men in Shed" project was reinstated, under controlled conditions. We were fortunate to have the continued support of our resident carpenter.

Music plays a big part at the centre; we are pleased to say that these sessions have continued to run. There have been some changes in names and volunteers leading them.

We have managed to have a few events during the year a Craft Market organised by one of our committee members. A Halloween and Christmas Party run by a local organisation.

In September with the assistance of a local Solicitor we drew up new Job descriptions, person specifications and Contracts of employment. In addition, we invested in an HR contract.

**GROVE PARK COMMUNITY GROUP**  
**Trustees' Report**  
**for the year ended 31<sup>st</sup> March 2022**

The future is uncertain as we do not know which groups will be returning to us. It was decided unanimously that existing groups using the Centre would be given priority over new groups.

We continue to have our Bees at the Centre. The Church groups were able to return before others complying with Government guidelines. In September the pottery and Lace making groups were able to return briefly, as these were educational, but had to Isolate again in October for the remainder of the year.

We saw the vaccine program rolled out at the beginning of 2021 so are hopeful and optimistic for the coming year.

Once again many thanks to all our Staff and volunteers for all their efforts through extremely difficult times.

**COVID-19**

The charity has returned to full operation since the lifting of restrictions and closure of the Furlough Scheme. The charity has come through the pandemic with little economic damage, mostly thanks to government support and the care of its staff, trustees and volunteers. The charity does not expect to be affected any further by this.

**Principal Funding Sources**

The principal sources of funding for the Charity are the rental income on the Ringway centre, and the under 5's Building.

**Reserves**

The charity has set up by way of a contingency fund from unrestricted funds £35,000 to cover any restructuring costs in case of cessation of funding and for any emergency repairs.

**Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis, although due to covid restrictions this has had to be reduced. The Trustees believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions.

**Public Benefit Statement**

Having due regard to the guidance published by the Charity Commission on public benefit, the Trustees are of the opinion that the charity continues to provide benefits for the local community by:

- Providing facilities for local groups to meet at a reasonable cost.
- Liaising with the council to co-ordinate local projects for the benefit of the local community.
- Maintaining contact with other voluntary organisations in Grove Park.

**GROVE PARK COMMUNITY GROUP**  
**Trustees' Report**  
**for the year ended 31<sup>st</sup> March 2022**

**Independent Examiner**

Smithfield Accountants LLP was re-appointed independent examiners during the year and, being eligible, offered themselves for future re-appointment.

**Trustees**

The Trustees who served in the year were as follows:

C. Blake (Chair)  
A. Macpherson



By order of the board

)  
) TRUSTEE  
)

Date: 20/1/23

**GROVE PARK COMMUNITY GROUP**  
**Statement of Trustees' Responsibilities**  
**For the year ended 31<sup>st</sup> March 2022**

Law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities during the year and of the financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to assume the Charity will continue in existence.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GROVE PARK COMMUNITY GROUP**  
**Independent Examiner's Report to the Trustees**

I report on the accounts of Grove Park Community Group for the year ended 31<sup>st</sup> March 2022, which are set out on pages 6 to 13.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants for England and Wales].

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements:
  - to keep accounting records in accordance with s. 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Simon Poli*

Simon Poli MEng, ACA  
Suite 1, Unit 2  
Stansted Courtyard  
Parsonage Road  
Takeley, Essex CM22 6PU

Smithfield Accountants LLP  
Chartered Accountants

Date: 24/01/23

**GROVE PARK COMMUNITY GROUP**  
**Balance Sheet as at 31<sup>st</sup> March 2022**

	<u>2022</u>	As at <u>31<sup>st</sup> March 2021</u>
<b><u>CURRENT ASSETS</u></b>		
Sundry Debtors	9,715	8,932
Cash at Bank & In Hand	<u>111,792</u>	<u>111,779</u>
	121,507	120,711
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>		
Sundry Creditors & Accruals	27,403	12,413
	<u>          </u>	<u>          </u>
<b><u>NET CURRENT ASSETS</u></b>	£ 94,104	£ 108,298
	<u>          </u>	<u>          </u>
<b><u>FUNDS OF THE CHARITY</u></b> (Note 3)		
Unrestricted Funds	71,815	89,116
Restricted Funds	<u>22,289</u>	<u>19,182</u>
	<u>          </u>	<u>          </u>
<b><u>TOTAL FUNDS</u></b>	£ 94,104	£ 108,298
	<u>          </u>	<u>          </u>

The notes on pages 8 to 13 form part of these accounts

SIGNED ON BEHALF OF THE TRUSTEES

C. Blake

*C Blake*

} TRUSTEE  
}

DATE

*[Signature]*

20.1.23.

**GROVE PARK COMMUNITY GROUP**  
**Statement of Financial Activities**  
**for the year ended 31<sup>st</sup> March 2022**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b><u>INCOME FROM</u></b>				
Property Letting Income (Notes 4 and 5)	32,088	-	32,088	12,607
Government Grants: CJRS	11,023	-	11,023	33,982
Voluntary Income (Notes 6 and 7)	21,371	21,607	42,978	25,829
Miscellaneous Income (Notes 8 and 9)	5,702	-	5,702	-
Interest & Deposit Accounts	8	-	8	25
<b><u>TOTAL INCOME</u></b>	<b>70,192</b>	<b>21,607</b>	<b>91,799</b>	<b>72,443</b>
<b><u>EXPENDITURE ON</u></b>				
Charitable Activities (Notes 10 and 11)	82,757	18,500	101,257	66,180
Governance Costs (Note 14)	4,736	-	4,736	3,664
<b><u>TOTAL EXPENDITURE</u></b>	<b>87,493</b>	<b>18,500</b>	<b>105,993</b>	<b>69,844</b>
<b><u>NET SURPLUS/(DEFICIT) FOR THE YEAR</u></b>	<b>(17,301)</b>	<b>3,107</b>	<b>(14,194)</b>	<b>2,599</b>
<b><u>TRANSFERS BETWEEN FUNDS</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>	<b>£ 89,116</b>	<b>£ 19,182</b>	<b>£ 108,298</b>	<b>£ 105,699</b>
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>	<b>£ 71,815</b>	<b>£ 22,289</b>	<b>£ 94,104</b>	<b>£ 108,298</b>



**GROVE PARK COMMUNITY GROUP**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022**

**1. ACCOUNTING POLICIES**

The principal accounting policies of the Charity are:-

a) Accounting Convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

St Sepulchre (Finsbury) United Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Premises, Computers & Equipment

Purchases of equipment and improvements to premises are charged as revenue expenditure and not capitalised or depreciated.

c) Recognition of Incoming Resources

These are included in the SOFA when:

- The charity becomes entitled to the resources;
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

d) Grants & Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**2. STAFF COSTS**

	<u>2022</u>	<u>2021</u>
Gross Pay and Employer's Pension Contributions	41,642	40,385
Employers' National Insurance Costs	-	-
 Average number of employees	 4	 4

**GROVE PARK COMMUNITY GROUP**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**3. MOVEMENT IN FUNDS**

	<u>Brought Forward</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfer Funds</u>	<u>Carried Forward</u>
Restricted					
Grove park Assembly	2,433	-	-	-	2,433
London Marathon	14,015	-	-	-	14,015
London & Quadrant	2,234	162	-	-	2,396
London Horticultural Society	500	-	-	-	500
Social Farms	-	1,500	-	-	1,500
Groundwork London	-	19,945	18,500	-	1,445
	19,182	21,607	18,500	-	22,289
Unrestricted *	89,116	70,192	89,196	-	70,112
	£ 108,298	£ 91,799	£ 107,696	-	£ 92,401

\* The charity aims to retain by way of contingency fund, from unrestricted reserves, £35,000, to cover any restructuring costs in case of cessation of funding, and for any emergency repairs.

**4. ANALYSIS OF PROPERTY LETTING INCOME 2022**

	<u>Total</u> £
<u>Property Income</u>	
Rents Receivable	32,087

**5. ANALYSIS OF PROPERTY LETTING INCOME 2021**

	<u>Total</u> £
<u>Property Income</u>	
Rents Receivable	12,607

**GROVE PARK COMMUNITY GROUP**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**6. ANALYSIS OF VOLUNTARY INCOME 2022**

	<u>Grants</u>	<u>Donations</u>	<u>Fundraising Events</u>	<u>Total</u>
LBLRD	11,565	-	-	11,565
Donations	-	936	-	936
London & Quadrant - Community Events	8,870	-	-	8,870
London & Quadrant	162	-	-	162
Social Farms	1,500	-	-	1,500
Groundwork London	19,945	-	-	19,945
<b>TOTAL</b>	<b>42,042</b>	<b>936</b>	<b>-</b>	<b>42,978</b>

**7. ANALYSIS OF VOLUNTARY INCOME 2021**

	<u>Grants</u>	<u>Donations</u>	<u>Fundraising Events</u>	<u>Total</u>
	£	£	£	£
GPG Volunteer Led Workshops	20,000	-	-	20,000
Book Sales	500	-	-	500
Donations	-	-	-	-
Clay at Ringway Project	5,329	-	-	5,329
London & Quadrant- Community Events	-	-	-	-
<b>TOTAL</b>	<b>25,829</b>	<b>-</b>	<b>-</b>	<b>25,829</b>

**8. ANALYSIS OF MISCELLANEOUS INCOME 2022**

	<u>Events</u>	<u>Other</u>	<u>Total</u>
	£	£	£
Take A Break (Friday Café)	150	-	150
Clay At The Ringway	600	-	600
Busy Bees	610	-	610
Inpost	780	-	780
Music Night	192	-	192
Sundry Income	-	3,371	3,371
<b>TOTAL</b>	<b>1,732</b>	<b>3,371</b>	<b>5,703</b>

**9. ANALYSIS OF MISCELLANEOUS INCOME 2021**

	<u>Events</u>	<u>Other</u>	<u>Total</u>
	£	£	£
Sundry Income	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**GROVE PARK COMMUNITY GROUP**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**10. EXPENDITURE ON CHARITABLE ACTIVITIES 2022**

	Activities Undertaken Directly (Note 12) £	Support Costs (Note 13) £	Total £
Provision of Education And Facilities	90,323	1,559	91,882
Community Events and Projects	9,375	-	9,375
	<u>99,698</u>	<u>1,559</u>	<u>101,257</u>

**11. EXPENDITURE ON CHARITABLE ACTIVITIES 2021**

	Activities Undertaken Directly (Note 12) £	Support Costs (Note 13) £	Total £
Provision of Education And Facilities	59,415	1,586	61,001
Community Events and Projects	5,179	-	5,179
	<u>64,594</u>	<u>1,586</u>	<u>66,180</u>

**12. ANALYSIS OF ACTIVITIES UNDERTAKEN DIRECTLY**

	<u>2022</u> £	<u>2021</u> £
<u>Provision of Education And Facilities</u>		
Staff Costs	41,642	40,841
Water Rates, Heat, Light, Telephone & Insurance	19,367	12,184
Repairs & Maintenance	26,180	6,043
Premises & Equipment Purchases	3,134	347
	<u>90,323</u>	<u>59,415</u>
<u>Community Events and Projects</u>		
London & Quadrant	133	-
Clay at the Ringway	9,242	5,179
	<u>9,375</u>	<u>5,179</u>
TOTAL	<u>99,698</u>	<u>64,594</u>

**GROVE PARK COMMUNITY GROUP**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**13. ANALYSIS OF SUPPORT COSTS**

	<u>2022</u>	<u>2021</u>
	£	£
Printing, Postage & Stationery	418	633
Office Consumables	492	480
Licenses & Subscriptions	649	473
	<u>1,559</u>	<u>1,586</u>

**14. GOVERNANCE COSTS**

	<u>2022</u>	<u>2021</u>
	£	£
Accountancy, Payroll & Bookkeeping	1,242	2,945
Other Legal & Professional Fees	3,069	-
Bad Debts	273	401
Sundry	152	318
	<u>4,736</u>	<u>3,664</u>

**15. INDEPENDENT EXAMINATION**

The independent examiner's fee was £1,242 (2021 - £1,212).

**16. TRUSTEES REMUNERATION AND EXPENSES**

The Trustees are not remunerated and did not claim any expenses in the year (2021 - £nil).

**GROVE PARK COMMUNITY GROUP**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £
<b><u>INCOME FROM</u></b>			
Property Letting Income (Note 5)	12,607	-	12,607
	33,982	-	33,982
Voluntary Income (Note 7)	25,329	500	25,829
Miscellaneous Income	-	-	-
Interest & Deposit Accounts	25	-	25
<b><u>TOTAL INCOME</u></b>	<u>71,943</u>	<u>500</u>	<u>72,443</u>
<b><u>EXPENDITURE ON</u></b>			
Charitable Activities (Note 11)	66,180	-	66,180
Governance Costs (Note 14)	3,664	-	3,664
<b><u>TOTAL EXPENDITURE</u></b>	<u>69,844</u>	<u>-</u>	<u>69,844</u>
<b><u>NET SURPLUS FOR THE YEAR</u></b>	<u>2,099</u>	<u>500</u>	<u>2,599</u>
<b><u>TRANSFERS BETWEEN FUNDS</u></b>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>	<u>£ 87,017</u>	<u>£ 18,682</u>	<u>£ 105,699</u>
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>	<u>£ 89,116</u>	<u>£ 19,182</u>	<u>£ 108,298</u>

**GROVE PARK COMMUNITY GROUP**  
**Statement of Financial Activities**  
**for the year ended 31<sup>st</sup> March 2022**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
<b><u>INCOMING RESOURCES</u></b>				
London & Quadrant	-	162	162	-
Social Farms	-	1,500	1,500	-
Groundwork London	-	19,945	19,945	-
Take A Break (Friday Café)	150	-	150	-
London & Quadrant – Community Events	8,870	-	8,870	-
Royal Horticultural Society Grant	-	-	-	500
LBLRD	11,565	-	11,565	20,000
Government Grants: CJRS	11,023	-	11,023	33,982
Busy Bees	610	-	610	-
Inpost	780	-	780	-
Music Night	192	-	192	-
Donations	936	-	936	-
Letting Fees	32,088	-	32,088	12,607
Interest	8	-	8	25
Clay at the Ringway Project	600	-	600	5,329
Misc	3,370	-	3,370	-
<b>TOTAL INCOMING RESOURCES</b>	<b>70,192</b>	<b>21,607</b>	<b>91,799</b>	<b>72,442</b>
<b><u>RESOURCES EXPENDED</u></b>				
Clay at the Ringway Project	9,242	-	9,242	5,179
Staff Costs	41,642	-	41,642	40,841
Printing, Postage & Stationery	419	-	419	633
Water Rates, Heat, Light, Telephone & Insurance	19,367	-	19,367	12,184
Repairs & Maintenance	7,680	18,500	26,180	6,042
Premises & Equipment Purchases	3,134	-	3,134	347
Office Consumables	492	-	492	480
Community Events	133	-	133	-
Accountancy, Payroll & Bookkeeping	1,242	-	1,242	2,945
Other Legal & Professional Fees	3,069	-	3,069	-
Licenses & Subscriptions	649	-	649	473
Bad Debts	273	-	273	401
Sundry	151	-	151	319
<b>TOTAL RESOURCES EXPENDED</b>	<b>87,493</b>	<b>18,500</b>	<b>105,993</b>	<b>69,844</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>(17,301)</b>	<b>3,107</b>	<b>(14,194)</b>	<b>2,599</b>
<b>TRANSFER BETWEEN FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>£ 89,116</b>	<b>£ 19,182</b>	<b>£ 108,298</b>	<b>£ 105,699</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>£ 71,815</b>	<b>£ 22,289</b>	<b>£ 94,104</b>	<b>£ 108,298</b>