

Royal Life Saving Society UK

Annual Report and Accounts 2021

Our purpose is to enhance communities, so everyone can enjoy being in, on or near water safely - because every life is worth saving

Our vision is a nations without drowning where everyone can safely enjoy being in, on or near water.

Our mission is to be the leader in lifesaving and lifeguarding in the UK and Ireland; sharing our expertise and knowledge with as many people as possible, giving everyone the potential to save lives and safely enjoy water.

Company Number: 03033781

Registered Charity England and Wales: 1046060
Registered Charity Scotland: SC037912

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Welcome to the Royal Life Saving Society UK's (RLSS UK) 2021 Annual Report and Accounts

Having held the role of President, and Trustee before that, I have seen a lot of change in the Society over the last ten years. As I prepare to hand this role over, I have taken a few moments to reflect on the impact the Charity has made in that time.

While normally our impact report would focus on the incredible work undertaken to save lives by helping communities to enjoy water safely, also at this time I reflect on the phenomenal efforts undertaken to ensure survival of the Charity through the pandemic. I want to express my gratitude to everyone that supported the Society through this period of incomparable turmoil for so many. To say that the Charity has arguably emerged from the situation stronger than it was before, demonstrates not only the dedication of our members, volunteers, trainers, customers, staff and lifeguards, but also the huge significance that all stakeholders place on the importance of the Charity's work.

This then reminds me of the clearly defined purpose of our Charity, which we launched just prior to all our lives changing in the pandemic. We exist to enhance communities, so everyone can enjoy being in, on or near water safely – because every life is worth saving. By ensuring all our activity has this at its core ensures an impactful and consistently relevant delivery to the charitable objectives of the Society. The impact report is a mere snapshot of the considerable hours, weeks and months of dedication and commitment to our work given by so many.

When I came to office as President, I regularly talked about the importance of recognising those enabling the enjoyment of water safely, regardless of how they came to do this. Some as volunteers, some in paid roles, some in pools, some in communities, and so forth – our purpose is shared, and we deliver together.

A critical part of this lifesaving network are the lifeguards relying on our sector leading training and qualifications. We continue to support leisure activity and our industry by providing over 46,000 trained lifesaving experts. These lifeguards enable the UK & Irish public to visit swimming pools, open water venues and our beaches so they can all enjoy water safely.

On-going training is a fundamental part of our awards, and we make sure that we are constantly helping to enhance Lifeguards' skills and knowledge. We delivered over 71,000 professional development sessions to ensure our lifesavers are ready to undertake their duties with confidence and assurance.

Water safety advice to young people is a fundamental component for delivering our charitable objectives, so despite the global challenges faced, nearly 400,000 children have received our water safety training. To continue to develop we encourage all these children to join one of over 250 local lifesaving clubs, helping us to build our community and provide on-going learning of key life skills. All of this in a fun, enjoyable and safe environment.

Thank you to everyone that has been involved, not just in 2021, but also across the decade I have been involved with the board. We must continue to all deliver with one shared purpose.

Together we will be stronger and prevent the tragedy of drownings throughout our nations.

Because every life is worth saving.



Mark Smith, President
Royal Life Saving Society UK



Our Impact in 2021

EDUCATION, TRAINING, AND PERSONAL DEVELOPMENT

- 156,626 Qualifications Awarded (Vocational and Non- Vocational)
- 71,817 Online Continuous Professional Development (CPD) sessions taken

The Royal Life Saving Society UK (RLSS UK) is the leading provider of training in lifesaving and lifeguarding in the UK and Ireland, delivering 150,000+ qualifications in 2021. We work with a panel of the most senior and highly regarded advisors and medical experts, whose expertise and knowledge expand across all relevant subjects and water safety environments, to deliver industry-leading qualifications and awards.

In 2021, more than 46,000 people gained one of our National Pool Lifeguard Qualifications (NPLQ), whilst almost 26,750 completed our Automated External Defibrillator (AED) Programme.

In total we had 100 qualifications and courses available during the year, with more than 6,700 people taking part in at least one of our 35 online e-learning programmes, amounting to 71,817 sessions.

71% of lifeguards holding an RLSS UK National Pool Lifeguard Qualification (NPLQ) said they felt proud that they know how to save someone's life.

Our qualifications and awards are regularly reviewed and updated to ensure that content is current and informed by the latest legislation.

This year we introduced the Swim School Health and Safety Award (SSHSA). This award has been designed to help swim school owners understand their legal duties relating to health and safety. It is delivered online, in a variety of layouts to fit within the demands of a swim school.

CONSULTANCY EXPERTISE AND PARTNERSHIP

The Royal Life Saving Society UK (RLSS UK) has provided water safety advice for over 130 years. This extensive experience underpins our position as water safety experts in the UK and Ireland. We expanded further the footprint of our site visits, accreditation, and consultancy projects, helping to increase the number of people who can enjoy water safely across a range of water experiences. We worked on behalf of a wide- range of clients, including well-known private leisure firms, private management companies, landowners, universities, and councils.

- Over 100 mystery site visits - to independently assess sites on whether procedures set by the site are being adhered to and compile a comprehensive, unbiased report from a 'customer perspective' coupled with advice and guidance to help improve water safety at these sites.
- 28 Aqua Park Accreditations – providing a recognised and consistent safety standard, making RLSS UK accredited aqua parks some of the safest in the world. We partnered with 28 of the UK and Ireland's estimated 75 parks, an increase of 400% on 2020.
- 5 Large-scale consultancy projects, each with multiple site risk assessments - to identify potential safety risks at site and provide recommendations for water safety measures.
- 5 Festivals and Events were provided with water safety cover, to ensure people stayed safe whilst having fun on, in or near water.

Supporting water safety education in schools via online teaching resources

There were more than 1,700 downloads of our free educational materials from the RLSS UK website, with 380,270 pupils receiving water safety training as a result. In addition, we supported The Oak National Academy to develop teaching resources for 3 water safety lessons focused on water hazards, cold-water safety and helping others in a water- based emergency. The materials have recorded 9,970 lesson-starts.

Working with our strategic partners, in Q3 2021, RLSS UK began an important programme to develop an up to date, engaging and flexible set of class-based educational materials for schools. The materials aim to enhance the knowledge and understanding of water safety amongst children across the UK and Ireland. They are designed for pupils in Early Years through to KS3 and has been available for teaching staff to download free of charge from the RLSS UK website in early 2022.

Beyond Swim

A brand-new initiative, Beyond Swim launched to support safe, enjoyable, and consistent outdoor swimming experiences for all, regardless of ability. Beyond Swim is the creation of Triathlon England and is supported by the Royal Life Saving Society UK (RLSS UK) and Swim England. It provides accreditation for outdoor swimming venues, ensuring they have met the highest standards of safety and professionalism, which will foster a lively open water swimming community, with high-quality experiences and industry-leading guidance.

Sponge to Plunge

Our 'Sponge to Plunge' guidance offers people a safe way to reduce the impact of cold-water immersion by suitably preparing over a 2-week period. In recent years we have seen increased interest in and publicity around outdoor swimming. In response, RLSS UK collaborated with Professor Greg Whyte to launch a 2-week home plan to help people prepare for cold-water activities, such as outdoor swimming. The activities help acclimatise the body to cold water, offering a safe way to reduce the impact of cold-water immersion.

BUILDING OUR COMMUNITY

By the end of 2021, Royal Life Saving Society UK (RLSS UK) had in excess of 8,750 members, 18% more than at the end of 2020. It is our ambition to provide a lifelong connection with water safety, and our different membership packages allow people of all ages and swimming abilities to enjoy membership benefits relevant to them.

This year we launched our Lifesaving Academy Membership for babies and toddlers aged 0-4 years old. The membership is designed to initiate the development of a safe and enjoyable relationship with the water from birth and offers parents regular and ongoing family safety information and support, to work towards water confidence for their child. Membership includes a welcome gift, plus a £10 Water Babies voucher, to spend on products and our unique pack of milestone cards.

Life Saving Branches and Clubs

We have a robust network of 47 branches and over 250 Lifesaving clubs that continued their fantastic work during 2021, supporting our shared mission of using our expertise and knowledge, to give everyone the potential to save lives and enjoy water safely. The impact of Covid-19 has created some significant challenges for Royal Life Saving Society UK (RLSS UK) Lifesaving clubs, many of which needed support with re-opening after a significant period without income. The return to club activity often saw increased pool and cleaning costs, coupled with an initial hesitancy amongst some people to return poolside, meaning income streams remained below pre-Covid levels. In response to the challenges faced by clubs, RLSS UK launched two initiatives to provide financial support in the short-term: A hardship grant for up to £300 per club to help boost funds and a £100 voucher that could be used to purchase items from the RLSS UK shop.

Communications

During 2021 we grew the number of people following our work on social media by 13% on average, across Facebook, Instagram, LinkedIn and Twitter, offering an opportunity to connect more widely in our community and expand the reach of our water safety messages.

Our engaging multi-media Drowning Prevention Week campaign worked especially hard to promote our water safety messaging to new audiences, with mainstream TV and press coverage, 19 national radio interviews, coupled with a strong social media campaign. Our activity for Drowning Prevention Week focused on the negative impact COVID-19 had on accessibility to water safety advice, with a particular aim to increase engagement with under-represented communities.

- 100,000+ people saw our best-performing social media post
- 250,000+ school children were educated in water safety using our free downloadable school resources
- 157 parents downloaded our educational resources from the RLSS UK website

The Don't Drink and Drown (#DDAD) campaign ran between 6th and 13th December 2021. The national campaign encourages people to think about the decisions they make after consuming alcohol.

- 11,000+ people saw our best-performing social media post on Facebook
- 1M people Potentially reached through articles in regional press

FINANCIAL REVIEW

FOR THE YEAR ENDED 31 DECEMBER 2021

SUMMARY

When the pandemic hit the UK and Ireland our financial priorities for 2020 quickly moved towards effective cash, liability and debtor management. We also looked at diversifying income opportunities but within a suppressed market this was always going to be challenging. We did secure a number of grants and funding opportunities to support both ourselves and the leisure sector. Additionally, we invested in supporting our members, volunteers and customers with a significant range of online, free of charge, learning resources. Our aim was to help build resilience within ourselves and the sectors we serve so that we all had the best chance of survival in the face of unprecedented challenges. This work has continued in 2021.

INCOME

Since 2015 we had seen income well above £5m every year but with the closure of leisure centres for a number of months during 2020 and 2021 income was reduced, however, the underlying operational surplus is still positive.

2021 £4.4m income was down £446k (-9.2%) on 2020 £4.8m

2020 £4.8m income was down £502k (-9.4%) on 2019 £5.3m

2019 £5.3m income was down £52k (-1.0%) on 2018 £5.4m

2018 £5.4m income was up £26k (0.5%) on 2017's £5.4m.

2017 £5.4m income was down £83k (-1.5%) on 2017's £5.5m.

2016's £5.5m income was up £935k (21%) on 2015's £4.5m.

2015's £4.5m income was up £98k (2%) on 2014's £4.4m.

Income from Charitable Activities

2021 income from charitable activities was £255k, (+83.6%) against 2020. This increase was predominantly driven by the increase in Water Safety training and education undertaken.

Income from Other Voluntary Sources

2021 income from Other Voluntary Sources increased by £7k (+16%) against 2020. This increase was a result of increased corporate sponsorship in the year.

FUNDRAISING

Fundraising contributed 1% percent of our total income of £4.4m.

Fundraising and Grants form part of a longer-term ambition to diversify our financial model to create greater financial stability and reduce the reliance on our current key product, Awards & Qualifications, stream.

EXPENDITURE

Whilst 2021 income fell by £446k (-9.2%) against 2020, expenditure for the period was reduced by £339k (-7.5%) against 2020.

RLSS UK will continue to optimise the management of expenditure including further contract negotiations and the shift from 'print and post' to digital resources (including the use of Tahdah for online Certificates of Authority).

2021 charitable expenditure reduced by £35k (-2.3%) against 2020.

RLSS UK's Expenditure on Charitable Activity (2020)	£'s	%
Award Costs	259,821	18%
Water Safety training, consultancy and provision	266,903	18%
Behaviour change campaigns	121,733	8%
Research and Development	54,446	4%
Lifesaving Sport	120,697	8%
Volunteer & Clubs	312,586	21%
Educating Young People	132,373	9%
Community Outreach	112,766	8%
International	70,335	5%
Governance	11,222	1%
Total	1,462,883	

The percentage of RLSS UK company's total expenditure spent on charitable activity is currently 76%, reflective of RLSS UK's operating model, i.e. two trading subsidiaries, both of which gift aid back significant sums to the parent charity to fund charitable activity. These are not classed as expenditure on charitable activity within RLSS UK's company accounts and RLSS UK's operating model should be considered when looking at any charity financial reporting comparisons.

RESERVES POLICY

RLSS UK's Trustees (Directors) are responsible for setting the minimum level of free reserves required to support the charity's operations, ensuring RLSS UK holds sufficient funds to continue to operate at any time, to avoid financial difficulties and to sustain the delivery of core services to beneficiaries. It takes account of possible risks and aims to allow the RLSS UK to respond to new opportunities.

RLSS UK Trustees (Directors) determine the level of reserves required as part of RLSS UK's strategic, operational and budgetary planning process and our current policy is three-fold:

1. that the General Reserves cover 3 months operating costs which currently equates to £557K. At 31 December 2021, General Reserves were valued at £1,093k.
2. that the liquidity value of Current Assets less Stock less Current Liabilities is above £200k. At 31 December 2021, the value of the Liquidity Reserve was £1,195k.
3. that the level of free reserves (General Reserves less non financed Fixed Assets) be between £100k and £1million. At 31 December 2021 the free reserves figure was £1,094k.

The Trustees are aware that these measures are all ahead of target and the measures will be reviewed and updated in light of the current economic climate.

DESIGNATED FUNDS

Designated Funds are funds identified by RLSS UK Trustees (Directors) for supporting specific projects that fall within the charitable activities of the Charity (in line with the strategic business plan). They form part of the unrestricted funds of the Charity and may be undesignated at the discretion of RLSS UK Trustees (Directors).

At 31 December 2021, Designated Funds totalled £93,654 (2020 £123,210).

Projects funded from Designated Funds during 2020 included Save a Baby Life Roadshows, Fulfilment, and Life Saving clubs.

RESTRICTED FUNDS

The charity's Restricted Funds are subject to restrictions on their use through the terms of an appeal or as requested by the donor (held in accordance with the donor's requirements). At 31 December 2021, Restricted Funds totalled £85,307 (2020 £166,299).

Projects funded from Restricted Funds during 2021 included South Yorkshire Safer Communities, West Mercia Water Safety, UK Search and Rescue and Lifeguard Awards.

INVESTMENTS

The charity's general policy is to invest money that is not immediately required to meet its objectives. Such investments are low to medium risk, and medium-term.

The Board has approved the following ethical policy: The charity will not directly invest in the producers or suppliers of tobacco, alcohol and armaments or similar products nor directly invest in the securities of organisations involved in activities incompatible with the objects and ethos of the charity.

2021 the Charity had no reserves held in investments.

FIXED ASSETS

At 31 December 2021, the net book value of fixed assets totalled £157,204 (2020 £272,082). This predominantly relates to RLSS UK's headquarter relocation and fit-out.

RLSS UK's headquarter relocation from a small rural village to more prominent city location has generated a return on investment including improved profile, accessibility, recruitment and talent pool, local community engagement, corporate partnerships and sponsorship.

TRUSTEE (DIRECTOR) INDEMNITY INSURANCE

Trustee (Director) Indemnity Insurance (£10,000,000 limit of indemnity) was purchased for the year 2021 for £2,800.

STATEMENT OF PUBLIC BENEFIT

The RLSS UK provides public benefit through reducing drownings and the impact of drownings in the community across the UK and Ireland.

Our Trustees (Directors) have complied with their duty in accordance with the Charities Act 2016 to follow the Charity Commission's guidance on the operation of this public benefit.

OUR GOVERNANCE STRUCTURE

STRUCTURE Royal Life Saving Society UK (RLSS UK) is registered as a charity in England and Wales (1046060) and in Scotland (SC037912). RLSS UK has applications in process with the Republic of Ireland's Charities Regulator and the Charity Commission for Northern Ireland.

- RLSS UK is registered with Companies House as a private company limited by guarantee (3033781).
- RLSS UK has two wholly-owned trading subsidiaries, both of whom gift aid back their profits to the parent charity RLSS UK to support RLSS UK's drowning prevention work.
- IQL UK Ltd – operates as RLSS UK's awarding organisation. Registered with Companies House as a private limited company (03719774). Regulated by qualification regulators including Office of Qualifications and Examinations Regulation (Ofqual), Scottish Qualifications Authority (SQA) and Qualifications Wales.
- RLSS UK Enterprises Ltd (trading as RLSS UK Shop) – operates as RLSS UK's online shop and catalogue. Registered with Companies House as a private limited company (02559199).
- RLSS UK has a strong volunteer network delivering water safety messages and lifesaving skills across the UK, Ireland and internationally. RLSS UK's volunteer structure includes RLSS UK Trustee Board, RLSS UK Ambassadors, 47 RLSS UK Branches and over 450 affiliated Lifesaving and Lifeguarding Clubs.
- RLSS UK is recognised by Sport England as the governing body for Lifesaving.
- RLSS UK is a Membership Organisation, with circa 8,500 Individual Members and 450 affiliated Group/Club Members.
- As a result of above, RLSS UK has several functions and identities (all working together to reduce drownings), including charity, trading subsidiary, awarding organisation; training organisation; governing body; membership organisation and voluntary organisation. RLSS UK's main identity is the Drowning Prevention Charity.
- RLSS UK is one of twenty-seven countries who are a national branch of the Royal Life Saving Society Commonwealth (RLSS), with RLSS UK being the UK branch of RLSS Commonwealth. The RLSS (originally known as the Life Saving Society) was formed in 1891. In 1904, as there was great support for the organisation from the Royal Family, the society was granted permission to use the Royal title and became the Royal Life Saving Society. In 1924, RLSS received its formal Royal Charter from King George V. RLSS UK's patron is the Right Honourable Lord Storey and RLSS Commonwealth's patron is Her Majesty the Queen.

GOVERNING DOCUMENTS

RLSS UK operates within a constitutional framework that includes:

- The governing document of RLSS Commonwealth (which includes controls on National Branches across the Commonwealth).
- The governing document of the RLSS UK (Articles of Association).

The rules applicable to the members of the RLSS UK (the Model Constitution for Branches of RLSS UK; the Model Constitution for Clubs affiliated to RLSS UK).

RLSS UK's Articles of Association state that RLSS UK's objects are:

To advance health and save human lives by preventing drowning and in particular to:

- 1) promote education and training in:
 - the saving of life from drowning;
 - the resuscitation of the apparently drowned;
 - the techniques of resuscitation and first aid generally; and
 - the skills of lifeguarding.
- 2) promote the sport of life saving.

DEVELOPMENTS IN GOVERNANCE

We continue to invest time and resources into the RLSS UK's governance to ensure it is fit to deliver our charitable purposes in a challenging environment.

The efforts to increase the engagement of our individual members with the decision-making processes of the Society following the adoption of 1 member 1 vote saw in 2020 a change in our Articles permitting General Meetings to be held virtually, thereby removing some barriers to participation for members unable to attend such meetings in person.

In addition, formal consultation with members and stakeholders has helped inform the Board and influenced the decision-making process in relation to the Strategic Framework 2020-2025 and our future infrastructure.

Regular reviews, incorporating external support, of policies and practices of the Board help ensure that the Society continues to work towards meeting its objectives and that it operates in accordance to statutory requirements and in a manner consistent with best practice guidance published by the Charity Commission of England and Wales, the Charity Commission for Northern Ireland and the Scottish Charity Regulator.

RLSS UK'S BOARD OF TRUSTEES (DIRECTORS)

RLSS UK is controlled by a Board of Trustees (Directors). As RLSS UK is both a registered charity and private company limited by guarantee, RLSS UK Trustees are also company Directors and therefore beholden to both charity and company law.

RLSS UK's Board of Trustees (Directors) currently includes the President, Deputy President, Honorary Treasurer, up to six elected Trustees and up to three appointed Trustees. The term of office for a Trustee shall be as near as possible to three years from the date of appointment. A Trustee (whether elected or appointed) may serve no more than three successive terms (or a total of nine years).

RLSS UK's Trustees (Directors) are volunteers who bring valued experience to RLSS UK from a range of backgrounds. Names of RLSS UK's Trustees (Directors) can be found on page 16. The appointed Trustees are appointed following an application and interview process with Trustees and Senior Management Team. The elected Trustees are appointed following an application process and a vote by the membership through a 'one member one vote' process.

RLSS UK's Board of Trustees (Directors) has three sub-committees where Trustees with specific skills and experience can focus on priority governance areas in more detail (Finance, Organisational Performance and Assurance Committees).

RLSS UK's Board of Trustees (Directors) is supported by is supported by a Legal Advisor and Youth Advisor.

New RLSS UK Trustees (Directors) undergo induction training to brief them on their legal obligations under both charity and company law, the content of the Articles of Association, the structure and decision-making process, the strategic framework, RLSS UK's Business Plan and recent performance of the Charity. Each new Trustee (Director) is provided with a copy of the Trustee Handbook which sets out the Charity's expectations of Trustees (Directors) in terms of governance and behaviour. Ongoing training is provided as and when required and an annual budget is provided for this.

RLSS UK's Trustees (Directors) do not receive remuneration for their time or services as Trustees (Directors) and only directly incurred expenses are reimbursed (full details on page 32). Appropriate indemnity insurance cover is held for the Trustees (Directors) of the Charity and of its subsidiary trading companies (in line with RLSS UK's Articles of Association). RLSS UK has a Trustee Conflict of Interest policy and register, where all Trustees declare any conflict of interest.

A Chief Executive is appointed by RLSS UK Trustees (Directors) to manage the day to day operations of the Charity. The Chief Executive has delegated authority, as approved by RLSS UK Trustees (Directors) for all operational matters. Key Management Personnel, the Senior Management Team and the Chief Executive, remuneration bands are set by the Trustees and benchmarked annually.

COVID-19

The World Health Organisation "WHO" declared Covid-19 a global pandemic on 11 March 2020, following which the UK Government made a series of recommendations culminating in a prolonged nationwide lockdown commencing on 23 March 2020, offering support and guidance to the leisure industry and our members and volunteers became a key factor in the work for 2020 and 2021. Maintaining our share of the Lifeguard market was a defining factor and using our expertise and key intelligence from our key customers we have future plans to extend our offering to the leisure industry and other associated partners.

The Trustees have considered the impact of these events on the financial position at 31 December 2021 and concluded that no adjustments are required to carrying values at that date.

PRINCIPAL RISKS AND UNCERTAINTIES

Through RLSS UK's Risk Control Framework, RLSS UK's principal risks and uncertainties have been identified as follows (including their potential impact on the charity, and steps taken to manage and mitigate risks).

RISK MITIGATION

Responding to pandemics - Following COVID19 pandemic, the Society will maintain liquidity and a reserves level that allows the Society to continue for the foreseeable future. Reserves are above the minimum level set for the Society and are reviewed monthly by the Trustees and senior staff members via Board sub-group. Plans to create a sustainable medium term finance strategy linked to the Strategic framework to address the risk and seek out grants and initiatives to alleviate the reduction in activity in the leisure industry. Linked to this is a short-term re-prioritisation of resources to support Commercial income but with a clear timeline to develop charitable resources to meet the aims of the strategic framework. This has also highlighted that our plans to diversify income into new markets and services are timely.

Safeguarding – Risk or abuse through our devolved network RLSS UK policies and guidance; RLSS UK safeguarding structure (Safeguarding, Equality and Diversity Advisory Group; Staff team Welfare Case

Management Group); support and guidance from RLSS UK head office; training video and package; RLSS UK Club Standard Programme; insurance cover (including PR crisis management support).

RLSS UK'S RISK POLICY AND CONTROL FRAMEWORK

RLSS UK has a formal Risk Register and a Risk Management Policy based on Charity Commission best practice. The Risk Management Policy and Procedures guidance help RLSS UK employees and volunteers understand what risk management is, how RLSS UK should identify risks associated with the achievement of objectives and ensure that risk management is embedded into day to day activity.

Risks are identified and escalated up to the Board as appropriate. Each department has their own risk register which feeds into the regular Leadership Team meetings and RLSS UK's main Risk Register. Each of the Board's three sub-committees are responsible for identifying risks in their specialist areas and ensuring on RLSS UK's main Risk Register. The Board has ultimate responsibility for overseeing the management of risk – both identifying strategic risks and evaluating the mitigations in place. Risk is a regular item on both the Leadership Team and Board meeting agendas.

INTERNAL CONTROLS

RLSS UK has a robust range of policies and processes in place to ensure they perform well against the standards of a range of regulatory bodies e.g. qualification regulators, charity regulators, fundraising regulators and safeguarding bodies. RLSS UK has an annual external audit, organisational performance is measured on an ongoing basis through key performance indicators (KPI)s.

FUNDRAISING AND FUNDRAISING REGULATOR

RLSS UK is registered with the Fundraising Regulator. RLSS UK is committed to following the Code of Fundraising Practice, ensuring all RLSS UK fundraising is legal, honest, open, transparent and accountable. There has been no failure to comply with a scheme or any standard cited and no complaints were made towards the organisation, regarding its fundraising throughout 2021.

Monitoring all fundraising activity on behalf of RLSS UK has all been carried out by either, trained paid members of staff or, associated members of the organisation who are also trained in fundraising legislation and have a vested interest in the organisation.

SAFEGUARDING

RLSS UK Safeguarding - RLSS UK is committed to safeguarding and promoting the welfare of children and adults at risk and expects everyone involved in RLSS UK activity to share this commitment.

Safeguarding is everyone's responsibility to be proactive in promoting good practice and creating a supportive environment. It is also everyone's responsibility to pass on any concerns in relation to questionable conduct.

LEADING, SUPPORTING AND IMPROVING EMPLOYEES

RLSS UK are an Investors in People accreditation (Bronze Award Standard), demonstrating RLSS UK's commitment to strong leadership, employee development, continuous improvement, and helping every team be the best they can be

RLSS UK has a successful Apprenticeship Programme, enabling a number of local young people to work whilst studying for a work-based qualification. A number of these apprentices have progressed into full time roles with RLSS UK.

We are committed to staff development and strive to ensure staff reach their full potential.

RLSS UK PAY POLICY

In setting pay levels for our employees, RLSS UK reviews salaries annually in two key ways:

- Reviewed against inflation (RPI and CPI).
- Reviewed via a benchmarking exercise, with individual posts benchmarked against local and sector pay norms to ensure that the remuneration set is fair and in line with that generally paid for similar roles.

RLSS UK adheres to the requirement of the UK Government's National Living Wage.

RLSS UK is committed to openness and transparency on senior executive pay levels, with amounts disclosed on page 32.

STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES

The charity trustees (who are also the directors of RLSS UK for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

The Financial Statements for the year ended 31 December 2021 have been audited by RSM UK Audit LLP.

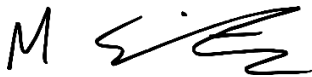
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with Section 1A of Financial Reporting Standard 102.

STATEMENT OF GOING CONCERN

The Trustees acknowledge that the unprecedented level of uncertainty that is still caused by Covid-19 and the rapidly changing economic circumstances mean that the judgements and estimates required by management are more challenging than under normal circumstances.

The Trustees have given due regard to the on-going increased pressure on income streams brought about by these conditions and have concluded that the positive level of general reserves, a healthy cash balance and the return of operations and training for many leisure operators means that the going concern basis remains appropriate for the preparation of these financial statements.

Approved by the Board of Trustees (Directors) and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M' followed by a stylized surname.

Mark Smith
President
Royal Life Saving Society UK

Date: 26th September 2022

PATRONS, BOARD OF TRUSTEES (DIRECTORS) AND ADVISERS

Patrons:

RLSS UK Patron: The Rt. Hon. Lord Storey

Trustees (Directors) who were charity Trustees during 2021:

Mark Smith (President)

Cavell Burchell

Bryan Finlay

Deborah Hunt

Suzanne Gabb – resigned on 16 November 2021

Margaret Bradley – resigned on 01 June 2022

Richard Rickwood – resigned on 01 June 2022

Peter Moyes

Timothy Chadwick (Honorary Treasurer)

Helen Bull

Alan Sutherland

David Elliott – appointed on 06 November 2021

Board Advisors during 2021:

James Cossons (Youth Advisor) – resigned 1st June 2022

Chief Executive:

Robert Gofton

Auditor:

RSM UK Audit LLP, 10th Floor, 103 Colmore Row, Birmingham, B3 3AG

Bankers and Investment Advisors:

Coutts and Co, St Martin's Office, 440 The Strand, London, WC2R 0QS

Solicitors:

Motor Industry Legal Services Limited t/a MILS, Canonteign House, Lower Ashton, Nr. Exeter, EX6 7RH

The Royal Life Saving Society UK wishes to say thank you to all the volunteers, members, supporters, fundraisers, partners and employees who work collaboratively with the Charity to prevent drowning.

The Royal Life Saving Society UK (RLSS UK)

The Drowning Prevention Charity

Registered Charity (England and Wales 1046060, Scotland SC037912).

Private Limited by Guarantee Company (3033781).

Web: <http://www.rlss.org.uk>

E-mail: info@rlss.org.uk

Telephone: 0300 323 0096

Like us on Facebook – [facebook.com/RLSSUK](https://www.facebook.com/RLSSUK)

Follow us on Twitter – @RLSSUK

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROYAL LIFE SAVING SOCIETY UK

Opinion

We have audited the financial statements of Royal Life Saving Society UK (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the Group and Parent Charitable Company Statements of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the Parent Charitable Company's affairs as at 31 December 2021; and of the group's and the parent charitable company's incoming resources and application of resources, including their income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or Parent Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- sufficient, adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the directors' report included within the trustees' annual report, and from the requirements to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 14 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the group audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the group and parent charitable company operates in and how the group and parent charitable company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005, and the parent charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents and inspecting minute books and other internal records.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to employment law. We performed audit procedures to inquire of management whether the group is in compliance with these law and regulations.

The group audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anna Spencer-Gray

Anna Spencer-Gray (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
10th Floor, 103 Colmore Row, Birmingham B3 3AG
Date: 28 September 2022

RSM UK AUDIT LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For the year ended 31 December 2021

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Total 2021 £	Total 2020 £
INCOME						
Income from donations & legacies:						
Membership		256,120	-	-	256,120	288,890
Other voluntary income		54,350	-	-	54,350	47,321
		<u>310,470</u>	<u>-</u>	<u>-</u>	<u>310,470</u>	<u>336,211</u>
Income from charitable activities		218,283	-	36,500	254,783	138,784
Income from trading activities		3,683,312	-	2,548	3,685,860	3,936,501
Investment income	4c	147		-	147	365
Other income		127,846	-	-	127,846	413,437
Total Income	2a	<u>4,340,058</u>	<u>-</u>	<u>39,048</u>	<u>4,379,106</u>	<u>4,825,298</u>
EXPENDITURE						
Cost of raising funds:						
Membership		223,370	-	-	223,370	246,320
Other voluntary income		130,941	-	-	130,941	114,971
Trading activities		2,244,330	11,324	87,548	2,343,202	2,641,005
Investment		-	-	-	-	-
		<u>2,598,641</u>	<u>11,324</u>	<u>87,548</u>	<u>2,697,513</u>	<u>3,002,296</u>
Expenditure on charitable activities		1,412,159	18,232	32,492	1,462,883	1,497,521
Total expenditure	3a	<u>4,010,800</u>	<u>29,556</u>	<u>120,040</u>	<u>4,160,396</u>	<u>4,499,817</u>
Net gains/(losses) on investments:						
Unrealised gain/(loss) on investments	6a	-	-	-	-	-
Realised gain/(loss) on investments	6a	-	-	-	-	-
NET SURPLUS /(EXPENDITURE) FOR THE YEAR		329,258	(29,556)	(80,992)	218,710	325,481
Transfer between funds	9e	-	-	-	-	-
NET MOVEMENT IN FUNDS		329,258	(29,556)	(80,992)	218,710	325,481
FUND BALANCES BROUGHT FORWARD						
		<u>763,930</u>	<u>123,210</u>	<u>166,299</u>	<u>1,053,439</u>	<u>727,958</u>
FUND BALANCES CARRIED FORWARD	9c	<u>1,093,188</u>	<u>93,654</u>	<u>85,307</u>	<u>1,272,149</u>	<u>1,053,439</u>

Total recognised gains and losses

There are no recognised gains or losses other than those shown above.

The surplus for the year for Companies Act purposes was £218,710 (2020: £325,481).

COMPANY STATEMENT OF FINANCIAL ACTIVITIES**(Incorporating an Income and Expenditure Account)****For the year ended 31 December 2021**

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Total 2021 £	Total 2020 £
INCOME						
Income from donations & legacies:						
Membership		256,120	-	-	256,120	288,890
Other voluntary income		54,350	-	-	54,350	47,321
		<u>310,470</u>	<u>-</u>	<u>-</u>	<u>310,470</u>	<u>336,211</u>
Income from charitable activities		218,283	-	36,500	254,783	138,784
Income from trading activities		884,839	-	2,548	887,387	1,926,984
Investment income	4c	58	-	-	58	96
Other income		127,846	-	-	127,846	413,437
Total Income	2b	<u>1,541,496</u>	<u>-</u>	<u>39,048</u>	<u>1,580,544</u>	<u>2,815,512</u>
EXPENDITURE						
Cost of raising funds:						
Membership		223,370	-	-	223,370	246,320
Other voluntary income		130,941	-	-	130,941	114,971
Trading activities		5,837	11,324	87,548	104,709	958,710
Investment		-	-	-	-	-
		<u>360,148</u>	<u>11,324</u>	<u>87,548</u>	<u>459,020</u>	<u>1,320,001</u>
Expenditure on charitable activities		1,412,159	18,232	32,492	1,462,883	1,497,521
Total expenditure	3b	<u>1,772,307</u>	<u>29,556</u>	<u>120,040</u>	<u>1,921,903</u>	<u>2,817,522</u>
Net gains/(loss) on investments:						
Unrealised gain/(loss) on investments	6b	-	-	-	-	-
Realised gain/(loss) on investments	6b	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET EXPENDITURE FOR THE YEAR		(230,811)	(29,556)	(80,992)	(341,359)	(2,010)
Transfer between funds	9e	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(230,811)	(29,556)	(80,992)	(341,359)	(2,010)
FUND BALANCES BROUGHT FORWARD						
	9	(156,761)	123,210	166,299	132,748	134,758
		<u>(156,761)</u>	<u>123,210</u>	<u>166,299</u>	<u>132,748</u>	<u>134,758</u>
FUND BALANCES CARRIED FORWARD						
	9d	(387,572)	93,654	85,307	(208,611)	132,748
		<u><u>(387,572)</u></u>	<u><u>93,654</u></u>	<u><u>85,307</u></u>	<u><u>(208,611)</u></u>	<u><u>132,748</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above financial periods.

Total recognised gains and losses

There are no recognised gains or losses other than those shown above.

The (deficit) for the year for Companies Act purposes was (£341,359) (2020: (£2,010)).

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2021

COMPANY NUMBER: 3033781

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	5a		95,791		272,082
Intangible fixed assets	5b		61,413		-
			157,204		272,082
CURRENT ASSETS					
Portfolio Investments	6a	-	-		-
Stocks		239,729		291,577	
Debtors	7	1,005,422		265,562	
Cash and cash equivalents		1,158,445		1,726,491	
		2,403,596		2,283,630	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	8	(968,651)		(1,099,156)	
NET CURRENT ASSETS					
			1,434,945		1,184,474
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
			(320,000)		(403,117)
NET ASSETS					
			1,272,149		1,053,439
FUNDS					
	9a				
General			1,093,188		763,930
Designated			93,654		123,210
Restricted			85,307		166,299
			1,272,149		1,053,439

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board of Directors and signed on its behalf by



Mark Smith
Director

Date: 26th September 2022

COMPANY BALANCE SHEET AS AT 31 DECEMBER 2021

COMPANY NUMBER: 3033781

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible fixed assets	5a	95,791	272,082
Intangible fixed assets	5b	61,413	-
Investments	6b	101	101
		<u>157,305</u>	<u>272,183</u>
CURRENT ASSETS			
Portfolio Investments	6b	-	-
Stocks		7,833	7,833
Debtors	7	277,261	548,297
Cash and cash equivalent		290,791	949,502
		<u>575,885</u>	<u>1,505,632</u>
CREDITORS:			
AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(621,801)</u>	<u>(1,241,950)</u>
NET CURRENT ASSETS		(45,916)	(263,682)
CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR	8a	(320,000)	(403,117)
NET ASSETS		<u>(208,611)</u>	<u>132,748</u>
FUNDS			
	9b		
General		(387,572)	(156,761)
Designated		93,654	123,210
Restricted		85,307	166,299
		<u>(208,611)</u>	<u>132,748</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board of Directors and signed on its behalf by



Mark Smith
Director

Date: 26th September 2022

**CONSOLIDATED CASH FLOW STATEMENT
AS AT 31 DECEMBER 2021**

	2021 £	2020 £
Reconciliation of net incoming resources to net cash inflow from operating activities:		
Net incoming resources	218,710	325,481
Depreciation	167,578	173,980
Investment income	(147)	(365)
Equalisation of investments	-	(1)
(Increase)/decrease in debtors	(739,860)	314,433
(Increase) / decrease in stocks	51,848	(4,930)
Increase/(decrease) in creditors	(213,622)	525,147
	<u></u>	<u></u>
Net cash inflow / (outflow) from operating Activities	<u>(515,493)</u>	<u>1,333,745</u>
	2021	2020
	£	£
NET CASH FLOW FROM OPERATING ACTIVITIES	(515,493)	1,333,745
RETURN ON INVESTMENTS		
Interest received	147	365
CAPITAL EXPENDITURE		
Purchase of tangible fixed assets	(32,700)	(70,411)
Disposal of tangible fixed assets	-	-
Purchase of intangible fixed assets	(20,000)	-
Disposal of investments	-	-
	<u></u>	<u></u>
	(52,700)	(70,411)
Movement in cash	(568,046)	1,263,699
Cash and cash equivalents		
31 December	1,158,445	1,726,491
1 January	1,726,491	462,792
	<u></u>	<u></u>
Movement in cash	(568,046)	1,263,699
	<u></u>	<u></u>
	At 1 January 2021	At 31 December 2021
	£	£
Analysis of change in net (debt)/cash	<u></u>	<u></u>
Cash in hand and at bank	<u>1,726,491</u>	<u>1,158,445</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****1 ACCOUNTING POLICIES**

The Royal Life Saving Society - UK is incorporated as a company limited by guarantee, registered in England and Wales (No. 03033781). It is also registered as a charity in England and Wales (No. 1046060) and in Scotland (No. SCO37912)

The financial statements are presented in Sterling, which is the functional currency of the Company and Group/ Monetary amounts in these financial statements have been rounded to the nearest whole pound.

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Group's financial statements:

(a) Accounting Convention.

The financial statements are prepared under the historical cost convention (modified to include the revaluation of investments), in accordance with Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Transition to FRS102 took place on 1 January 2015.

(b) Statement of Going Concern

The Trustees acknowledge that the unprecedented level of uncertainty caused by Covid-19 and rapidly changing circumstances mean that the judgements and estimates required by management are more challenging than under normal circumstances.

As set out in the Directors Report, the Trustees have given due regard to the increased pressure on income streams brought about by the pandemic and have concluded that the positive level of general reserves, a healthy cash balance and access to initiatives made available by the Government mean that the going concern basis remains appropriate for the preparation of these financial statements. The Group secured additional funding of £0.4m from its banking partner through the CBILs scheme. The Group also successfully secured additional grant funding of £0.5m from Sport England. The Trustees continue to prepare and review revised forecasts as the situation develops. The latest forecasts indicate that, with the increased headroom afforded by new funding mentioned above, the Group and Charity will maintain sufficient liquidity to continue in operation for at least 12 months from the approval of these financial statements.

(c) Basis of Consolidation

The financial statements consolidate, on a line by line basis, the financial statements of The Royal Life Saving Society - U.K. and its subsidiary undertakings made up to 31 December each year.

(d) Branches

The Society is responsible for the financial affairs of its branches in accordance with the Constitution. Any branch funds have been consolidated in these financial statements.

(e) Income

Income is mainly derived from RLSS UK Membership fees, the sales of Award and Qualifications, and from RLSS UK's two trading subsidiaries, IQL UK Limited and RLSS UK Enterprises Limited (trading as RLSS UK Shop from 17th December 2020). It is accounted for when receivable.

(f) Fixed assets and depreciation

Tangible and intangible fixed assets costing more than £400 are capitalised at cost. Depreciation is calculated on a straight line basis over the estimated useful life of fixed assets at the following annual rates:

Equipment, database and software	15% - 33.1/3%
----------------------------------	---------------

(g) Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks on a first in, first out basis. Cost includes all direct costs and an appropriate proportion of fixed and variable costs.

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****(h) Donations**

Donations and legacies are accounted for on a receivable basis.

(i) Trading Subsidiaries

The Charity has two trading subsidiaries, RLSS UK Enterprises Limited (company number 2559199) and IQL UK Limited (company number 3719774).

RLSS UK Enterprises Limited is the RLSS UK's online shop and mail order catalogue. RLSS UK Shop sells lifesaving, lifeguarding and water safety products (from award and qualification resources to merchandise, clothing and equipment.) shop.rlss.org.uk

IQL UK Limited is the leading UK provider of Lifeguard training and the awarding body for the UK's premier pool lifeguard qualification - the National Pool Lifeguard Qualification (NPLQ).

The profits earned by the companies are passed to the Charity by means of Gift Aid.

(j) Leases

Rentals payable under operating leases are dealt with on a straight line basis over the lease term.

(k) Pension costs

Contributions in respect of the Charity's defined contribution pension scheme are included in the expenditure for the year in which they are payable to the scheme.

The Charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £30,105 (2020 £27,954).

(l) Investments

Investments are stated at market value at the Balance Sheet date. The Statement of Financial Activities includes the net gain arising on revaluation.

(m) Volunteers

In view of the large numbers of volunteers and their varying participation in the activities of the Charity, it is not possible to quantify the financial value of their work and hence no such value is included in the Financial Statements.

(n) Allocation of Expenditure – Statement of financial activities

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with membership, fundraising, consultancy, investment management and the commercial trading costs of branches and the subsidiary trading companies.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs have been allocated following salary apportionment calculations.

(o) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(p) Judgements and estimations

In applying the accounting policies, the Trustees have made critical accounting judgements, estimates and assumptions about the carrying amount of the assets and liabilities. These estimates and assumptions are based on historical experience and are reviewed on a continual basis.

The critical accounting judgements, estimates and assumptions that have a material effect on the amounts recognised in the financial statements for both the current and next financial years are discussed below.

- Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks on a first in, first out basis.
- Depreciation is calculated on a straight line basis over the estimated useful life of fixed asset, being 6 years for furniture, fixtures and fittings and 3 years for all other fixed assets
- Legacies are included when the control over the rights or access to the economic benefit has passed to RLSS UK or when it becomes probable and more likely than not that the economic benefit associated with the transaction or gift will flow to the charity and the monetary amount or value of the income can be measured reliably and the costs incurred for the transaction and to complete the transaction can be measured reliably.

2a

ANALYSIS OF INCOME - GROUP	2021	2020
	£	£
MEMBERSHIP		
Gift aid	(5,000)	12,007
Membership fees	261,120	276,883
	256,120	288,890
OTHER VOLUNTARY INCOME		
Fundraising	38,364	41,671
Legacies	-	-
Corporate donations	15,986	5,000
Other	-	650
	54,350	47,321
OTHER TRADING ACTIVITIES		
Commercial trading	3,685,861	3,936,501
INVESTMENT INCOME		
Interest received	147	365
FROM CHARITABLE ACTIVITIES		
Awards	26,355	26,326
Water Safety Training	153,287	60,440
Behaviour Change Campaigns	-	-
Research & Development	-	-
Lifesaving Sport	10,298	41,218
Volunteer & Clubs	9,738	2,302
Educating Young People	8,108	4,440
Community Outreach	452	2,027
Other	46,545	2,031
	254,783	138,784

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

OTHER INCOME

Other	127,846	413,437
	<u>4,379,106</u>	<u>4,825,298</u>

2b ANALYSIS OF INCOME - COMPANY

	2021 £	2020 £
MEMBERSHIP		
Gift aid	(5,000)	12,007
Membership fees	261,120	276,883
	<u>256,120</u>	<u>288,890</u>
OTHER VOLUNTARY INCOME		
Fundraising	38,364	41,671
Legacies	-	-
Corporate donations	15,986	5,000
Other	-	650
	<u>54,350</u>	<u>47,321</u>
OTHER TRADING ACTIVITIES		
Commercial Trading	887,387	1,926,984
	<u>887,387</u>	<u>1,926,984</u>
INVESTMENT INCOME		
Interest received	58	96
	<u>1,197,915</u>	<u>2,263,291</u>
FROM CHARITABLE ACTIVITIES		
Awards	26,355	26,326
Water Safety Training	153,287	60,440
Behaviour Change Campaigns	-	-
Research & Development	-	-
Lifesaving Sport	10,298	41,218
Volunteer & Clubs	9,738	2,302
Educating Young People	8,108	4,440
Community Outreach	452	2,027
Other	46,545	2,031
	<u>254,783</u>	<u>138,784</u>
OTHER INCOME		
Other	127,846	413,437
	<u>1,580,544</u>	<u>2,815,512</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3a ANALYSIS OF TOTAL EXPENDITURE - GROUP

	Staff costs £	Direct costs £	Other apportioned costs £	Total 2021 £	Total 2020 £
Cost of generating income					
Membership					
Membership	113,849	38,738	70,783	223,370	246,320
Fundraising					
Fundraising	74,317	16,351	40,273	130,941	114,971
Other Trading Activities					
Commercial Trading	601,669	1,741,533	-	2,343,202	2,641,005
Investment Management costs					
Investment management	-	-	-	-	-
Charitable Activities					
Awards	135,745	22,818	101,259	259,821	243,518
Water Safety Training	153,148	58,700	55,056	266,903	239,925
Behaviour Change Campaigns	71,787	264	49,682	121,733	111,454
Research & Development	40,573	1,206	12,667	54,446	73,283
Lifesaving Sport	68,187	15,896	36,614	120,697	188,854
Volunteer & Clubs	227,870	14,825	69,891	312,586	350,109
Educating Young People	96,890	2,206	33,277	132,373	120,412
Community Outreach	71,441	3,883	37,442	112,766	100,988
International	32,214	13,000	25,121	70,335	61,453
Governance	6,413	3,074	1,735	11,222	7,525
	904,268	135,871	422,744	1,462,883	1,497,521
	1,694,102	1,932,494	533,800	4,160,396	4,499,817

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3b ANALYSIS OF TOTAL EXPENDITURE - COMPANY

	Staff costs £	Direct costs £	Other apportioned costs £	Total 2021 £	Total 2020 £
Cost of generating income					
Membership					
Membership	113,849	38,738	70,783	223,370	246,320
Fundraising					
Fundraising	74,317	16,351	40,273	130,941	114,971
Other Trading Activities					
Subsidiary undertakings	-	32,610	72,099	104,709	958,710
Investment management costs					
Investment management	-	-	-	-	-
Charitable activities					
Awards	135,745	22,818	101,259	259,821	243,518
Water Safety Training	153,148	58,700	55,056	266,903	239,925
Behaviour Change Campaigns	71,787	264	49,682	121,733	111,454
Research & Development	40,573	1,206	12,667	54,446	73,283
Lifesaving Sport	68,187	15,896	36,614	120,697	188,854
Volunteer & Clubs	227,870	14,825	69,891	312,586	350,109
Educating Young People	96,890	2,206	33,277	132,373	120,412
Community Outreach	71,441	3,883	37,442	112,766	100,988
International	32,214	13,000	25,121	70,335	61,453
Governance	6,413	3,074	1,735	11,222	7,525
	904,268	135,871	422,744	1,462,883	1,497,521
	1,092,434	223,570	605,899	1,921,903	2,817,522

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****4a TOTAL EXPENDITURE - GROUP****Total expenditure includes the following:-**

	General £	Designated £	Restricted £	Total 2021 £	Total 2020 £
Staff costs	1,678,452	-	15,650	1,694,102	1,522,274
Depreciation	167,578			167,578	173,980
Amounts due in respect of :					
Audit	33,640	-	-	33,640	33,000
Other services	2,217	-	-	2,217	16,300
Operating lease rentals – property	76,978			76,978	76,978
- other	4,058	-	-	4,058	3,697
Staff costs comprise:					
				2021 £	2020 £
Salaries				1,455,704	1,365,581
Social security costs				137,564	128,739
Pension costs				30,431	27,954
				<u>1,623,699</u>	<u>1,522,274</u>

The average number of persons employed by the group during this year were as follows:

	2021 FTE	2020 FTE	2021 No	2020 No
Directly charitable	42	39	52	46
Fundraising	5	5	6	6
Management and administration	4	4	5	5
	<u>51</u>	<u>48</u>	<u>63</u>	<u>57</u>

The directors listed on page 18 are all volunteers and are therefore excluded.

The emoluments of four (2020: four) members of staff, including benefits in kind, are within the ranges.

	2021 No	2020 No
£60,000 to £70,000	1	3
£70,000 to £80,000	2	-
£90,000 to £100,000	1	1

All employees earning more than £60,000 participated in the pension scheme.

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021**

The total emoluments for key management personnel, excluding pension, including benefits in kind were:

	2021	2020
	£	£
Key Members of Staff		
Chief Executive Officer	96,984	92,069
Commercial Director	73,897	65,346
Director of Communications	-	28,963
Director of Operations	64,100	64,494
Director of Finance & HR	42,949	41,055
Director of Charity	74,044	66,040
Director of Development	-	724
Total Key Members of Staff	<u>351,974</u>	<u>358,691</u>

The Director of Development left in May 2019 and was not replaced.

The Director of Communications left in February 2020 and was not replaced.

The ratio of our highest salary to our median salary is 8.9:1.

In 2021 two (2020: five) RLSS UK members of staff received redundancy and termination payments.

	2021	2020
Redundancy & Settlement payments	9,768	20,734

Directors' remuneration

The Directors neither received nor waived any emoluments during the year (2020: Nil). Indemnity insurance of £10,000,000 was purchased during the year for £2,800.

Out of pocket expenses were reimbursed to directors as follows:

	2021	2020	2021	2020
	Number	Number	£	£
Travel and subsistence	<u>3</u>	<u>3</u>	<u>610</u>	<u>370</u>

In 2021 no (2020: nil) RLSS UK Trustee received payment for professional services supplied to the charity outside of their Trustee capacity.

	2021	2020	2021	2020
	Number	Number	£	£
Payments for Professional services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****Related Parties**

There was no Directors (2020: nil) and no key management personnel (2020: nil) who had interest in related parties that were involved in transactions during 2021.

DIRECTORS - NIL**KEY MANAGEMENT PERSONNEL - NIL****4b TOTAL RESOURCES EXPENDED – COMPANY**

	General £	Designated £	Restricted £	Total 2021 £	Total 2020 £
Total resources expended include the following:					
Staff costs	1,076,784	-	15,650	1,092,434	1,522,274
Depreciation	167,578	-	-	167,578	173,980
Amounts due in respect of :					
- audit	21,640	-	-	21,640	19,680
- other services	1,357	-	-	1,357	5,000
Operating leases rentals – Property	76,978	-	-	76,978	76,978
- Other	4,058	-	-	4,058	3,697
Staff costs comprise:				2021 £	2020 £
Salaries				938,704	1,365,581
security costs				88,711	128,739
Pension costs				19,620	27,954
				<u>1,047,035</u>	<u>1,522,274</u>

4c INVESTMENT & TRADING INCOME

	2021 £	2020 £
- GROUP		
Interest receivable and capitalised dividends	147	365
- COMPANY		
Interest receivable and capitalised dividends	58	96

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

5a GROUP AND COMPANY TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2021	985,965
Additions	32,700
Disposals	-
Transfer to Intangible Assets	(72,120)
	<hr/>
At 31 December 2021	946,545
	<hr/> <hr/>
DEPRECIATION	
At 1 January 2021	713,883
Charge for the year	136,871
On Disposals	-
	<hr/>
At 31 December 2021	850,754
	<hr/> <hr/>
NET BOOK VALUE	
At 31 December 2021	95,791
	<hr/> <hr/>
At 31 December 2020	199,962
	<hr/> <hr/>

5b GROUP AND COMPANY INTANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2021	-
Additions	20,000
Disposals	-
Transfer from Tangible Assets	72,120
	<hr/>
At 31 December 2021	92,120
	<hr/> <hr/>
AMORTISATION	
At 1 January 2021	-
Charge for the year	30,707
On Disposals	-
	<hr/>
At 31 December 2021	61,413
	<hr/> <hr/>
NET BOOK VALUE	
At 31 December 2021	61,413
	<hr/> <hr/>
At 31 December 2020	72,120
	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

6a INVESTMENT - GROUP

	2021	2020
	£	£
Quoted investments		
Market value at 1 January	-	-
Additions at cost	-	-
Proceeds on disposal	-	-
Net investment gain/(loss) Unrealised	-	-
Net investment gain/(loss) Realised	-	-
	<hr/>	<hr/>
	-	-
Cash awaiting investment	-	-
	<hr/>	<hr/>
Market value at 31 December	<hr/> <hr/>	<hr/> <hr/>

6b INVESTMENTS - COMPANY

	2021	2020
	£	£
Shares in subsidiaries:		
Cost at 31 December	101	101
	<hr/>	<hr/>
Quoted investments		
Market value at 1 January	-	-
Additions at cost	-	-
Proceeds on disposal	-	-
Net investment gain/(loss) Unrealised	-	-
Net investment gain/(loss) Realised	-	-
	<hr/>	<hr/>
	-	-
Cash awaiting investment	-	-
	<hr/>	<hr/>
Market value at 31 December	<hr/>	<hr/>
	<hr/>	<hr/>
Total at 31 December	101	101
	<hr/> <hr/>	<hr/> <hr/>

The Charity owns 100% of the ordinary share capital of RLSS UK Enterprises Limited and IQL UK Limited, all companies being registered in England and Wales.

The following amounts have been included in the Consolidated Statement of Financial Activities in respect of the trading subsidiaries before consolidating adjustments.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

	IQL £	Enterprises £	2021 £	2020 £
Incoming resources				
Activities for generating funds	407,124	3,431,101	3,838,225	3,902,029
Investment income	35	55	90	268
	407,159	3,431,156	3,838,315	3,902,297
Resources expended				
Fundraising trading	151,612	2,227,519	2,379,131	2,408,180
Gift aid	135,098	764,018	899,116	1,166,625
	286,710	2,991,537	3,278,247	3,574,805
Net Incoming Resources	120,449	439,619	560,068	327,492

The following amounts have been included in the Consolidated Balance Sheet in respect of the trading subsidiaries before consolidating adjustments.

	IQL £	Enterprises £	2021 £	2020 £
Stock	-	231,896	231,896	283,744
Debtors	67,575	675,187	742,762	577,615
Bank	326,324	541,329	867,653	776,989
Creditors	(126,441)	(235,010)	(361,451)	(717,555)
Accumulated funds	267,457	1,213,303	1,480,760	920,793

7 DEBTORS

	2021		2020	
	Group £	Company £	Group £	Company £
DUE WITHIN ONE YEAR:				
Trade	641,649	91,986	94,621	40,043
Amount due from subsidiary undertakings	-	53,090	-	348,432
Prepayments and Accrued Income	363,773	132,185	170,942	159,822
	1,005,422	277,261	265,562	548,297

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****8a CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021		2020	
	Group £	Company £	Group £	Company £
Trade	268,394	91,799	349,233	137,814
Amount due to subsidiary undertakings	-	10,592	-	508,594
Accruals	137,243	109,375	147,138	93,123
Deferred income	269,889	177,700	221,799	120,090
Tax and social security	33,588	33,588	220,420	220,420
Borrowings	80,000	80,000	-	-
Other creditors	179,537	118,747	160,566	161,909
	968,651	621,801	1,099,156	1,241,950

8b CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021		2020	
	Group £	Company £	Group £	Company £
Borrowings	320,000	320,000	403,117	403,117
	320,000	320,000	403,117	403,117

Amounts due from subsidiary undertakings are interest free and payable on demand.

	Group £	Company £
Movement in deferred income		
Deferred income brought forward	221,799	120,090
Released to income during the year	(221,799)	(120,090)
Deferred income arising during the year	269,889	177,700
Deferred income carried forward	269,889	177,700

Deferred Income relates to Approved Training Centre and Membership Fees each for a 12 month period in 2021/2022.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

9a RESERVES CATEGORY COMPARATIVES - GROUP

	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME				
Income from donations legacies:				
Membership	288,890	-	-	288,890
Other voluntary income	47,321	-	-	47,321
	<u>336,211</u>	<u>-</u>	<u>-</u>	<u>336,211</u>
Income from charitable activities	124,660	465	13,659	138,784
Income from trading activities	2,985,060	-	951,441	3,936,501
Investment income	365	-	-	365
Other income	413,437	-	-	413,437
	<u>3,859,733</u>	<u>465</u>	<u>965,100</u>	<u>4,825,298</u>
EXPENDITURE				
Cost of raising funds:				
Membership	246,320	-	-	246,320
Other voluntary income	114,971	-	-	114,971
Trading activities	1,687,439	87,125	866,441	2,641,005
Investment	-	-	-	-
	<u>2,048,730</u>	<u>87,125</u>	<u>866,441</u>	<u>3,002,296</u>
Expenditure charitable activities	1,463,322	21,550	12,649	1,497,521
	<u>3,512,052</u>	<u>108,675</u>	<u>879,090</u>	<u>4,499,817</u>
Net gains/(losses) on investments:				
Unrealised gain/(loss) investments	-	-	-	-
Realised gain/(loss) on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET EXPENDITURE FOR THE YEAR	347,681	(108,210)	86,010	325,481
Transfer between funds	(215,298)	215,298	-	-
	<u>132,383</u>	<u>107,088</u>	<u>86,010</u>	<u>325,481</u>
NET MOVEMENT IN FUNDS	132,383	107,088	86,010	325,481
FUND BALANCES BROUGHT FORWARD				
	<u>631,547</u>	<u>16,122</u>	<u>80,289</u>	<u>727,958</u>
FUND BALANCES CARRIED FORWARD	<u>763,930</u>	<u>123,210</u>	<u>166,299</u>	<u>1,053,439</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

9b RESERVES CATEGORY COMPARATIVES - COMPANY

	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME				
Income from donations legacies:				
Membership	288,890	-	-	288,890
Other voluntary income	47,321	-	-	47,321
	<u>336,211</u>	<u>-</u>	<u>-</u>	<u>336,211</u>
Income from charitable activities	124,660	465	13,659	138,784
Income from trading activities	975,543	-	951,441	1,926,984
Investment income	96	-	-	96
Other income	413,437	-	-	413,437
	<u>1,849,947</u>	<u>465</u>	<u>965,100</u>	<u>2,815,512</u>
EXPENDITURE				
Cost of raising funds:				
Membership	246,320	-	-	246,320
Other voluntary income	114,971	-	-	114,971
Trading activities	5,144	87,125	866,441	958,710
Investment	-	-	-	-
	<u>366,435</u>	<u>87,125</u>	<u>866,441</u>	<u>1,320,001</u>
Expenditure charitable activities	1,463,322	21,550	12,649	1,497,521
	<u>1,829,757</u>	<u>108,675</u>	<u>879,090</u>	<u>2,817,522</u>
Net gains/(losses) on investments:				
Unrealised gain/(loss) investments	-	-	-	-
Realised gain/(loss) on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET EXPENDITURE FOR THE YEAR	20,190	(108,210)	86,010	(2,010)
Transfer between funds	(215,298)	215,298	-	-
	<u>(195,108)</u>	<u>107,088</u>	<u>86,010</u>	<u>(2,010)</u>
NET MOVEMENT IN FUNDS				
FUND BALANCES BROUGHT FORWARD	38,347	16,122	80,289	134,758
	<u>38,347</u>	<u>16,122</u>	<u>80,289</u>	<u>134,758</u>
FUND BALANCES CARRIED FORWARD	(156,761)	123,210	166,299	132,748
	<u><u>(156,761)</u></u>	<u><u>123,210</u></u>	<u><u>166,299</u></u>	<u><u>132,748</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

9c MOVEMENT IN GROUP FUNDS

	At 31 December 2020 £	Statement of financial activities £	At 31 December 2021 £
General	763,930	329,258	1,093,188
Designated	123,210	(29,556)	93,654
Restricted	166,299	(80,992)	85,307
	1,053,439	218,710	1,272,149

Represented by	Restricted funds £	Designated funds £	General fund £	Total £
Tangible fixed assets	-	-	95,791	95,791
Intangible fixed assets	-	-	61,413	61,413
Investments	-	-	-	-
Cash at bank	85,307	93,654	979,484	1,158,445
Other net assets	-	-	(43,500)	(43,500)
	85,307	93,654	1,093,188	1,272,149

9d MOVEMENT IN COMPANY FUNDS

	At 31 December 2020 £	Statement of financial activities £	At 31 December 2021 £
General	(156,761)	(230,811)	(387,572)
Designated	123,210	(29,556)	93,654
Restricted	166,299	(80,992)	85,307
	132,748	(341,359)	(208,611)

Represented by	Restricted funds £	Designated funds £	General fund £	Total £
Tangible fixed assets	-	-	95,791	95,791
Intangible fixed assets	-	-	61,413	61,413
Investments	-	-	101	101
Cash at bank	85,307	93,654	111,830	290,791
Other net assets	-	-	(656,707)	(656,707)
	85,307	93,654	(387,572)	(208,611)

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****9e MOVEMENT IN GROUP AND COMPANY RESTRICTED FUNDS**

	At 31 December 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Stronger Safer Communities	23,890	-	12,299	-	11,591
Club Lifeguard Training	-	5,000	-	-	5,000
Don't Drink & Drown	2,093	-	-	-	2,093
Drowning Prevention Week	-	1,500	263	-	1,237
Youth Lifesaving	1,000	-	-	-	1,000
Lifesaving–Disadvantaged Children	2,000	-	1,500	-	500
Water Safety Scotland	514	-	-	-	514
Drowning Prevention Bath	116	-	-	-	116
Search & Rescue Training UK	19,144	-	1,908	-	17,237
Sports Officials Development	1,000	-	-	-	1,000
Sport England Lottery Fund	85,000	-	85,000	-	-
CIMSPA Sport England Awards	-	2,548	2,548	-	-
ECORYS Safety Managers	3,691	-	-	-	3,691
West Mercia Educate Water Safety	-	30,000	15,771	-	14,229
Worcester Water Safety	370	-	-	-	370
Regional Legacy Funds	27,481	-	751	-	26,730
	<u>166,299</u>	<u>39,048</u>	<u>120,040</u>	<u>-</u>	<u>85,307</u>

Restricted funds have been received on a number of projects in regard to Water Safety training, research and development and these funds are used solely for the purpose or areas stated.

9f DESIGNATED FUNDS

	At 31 December 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Designated funds have been allocated by the Charity for development					
Planned Development projects	108,138	-	28,963	-	79,175
Legacies	-	-	-	-	-
Regional Development Funds	15,072	-	593	-	14,479
	<u>123,210</u>	<u>-</u>	<u>29,556</u>	<u>-</u>	<u>93,654</u>

Trustees set aside a sum of £68,875 for Fulfilment project and £39,263 for Branch and Regional support.

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****10 CAPITAL COMMITMENTS**

At 31 December 2021 capital expenditure commitments authorised by the Board of Directors but not contracted for amounted to £Nil (2020 – £Nil).

11 CONTINGENT LIABILITIES

There were no known contingent liabilities at 31 December 2021 (2020 - £Nil)

12 LEASING COMMITMENTS – GROUP AND COMPANY

	2021	2020
	£	£
At 31 December 2021 there were annual commitments under non-cancellable operating leases expiring as follows:		
Land and buildings		
Within one year	85,000	85,000
Between two and five years	340,000	340,000
Over 5 years	800,417	885,417
Other operating leases		
Within one year	4,427	33,665
Between two and five years	9,592	29,782
	2021	2020
	£	£

At 31 December 2021 there were annual commitments under non-cancellable financial leases and loans expiring as follows:

Fixtures & Fittings		
Within one year	3,117	90,902
Between two and five years	-	4,497
CIBL Loan		
Within one year	80,000	-
Between two and five years	320,000	400,000

The Balance Sheet amount for “Creditors: amounts falling due more than one year” relates to the above Fixtures and Fittings in respect of hire purchase creditor payments and a CIBL Loan received due to COVID19 with both being between two and five years.

Other financial leases		
Within one year	4,394	4,427
Between two and five years	1,982	5,534