

Trustees' Report and Accounts
for the year ended 31 March 2023

Radha Swami Rasila Satsang Centre.

Charity Information

Trustees

Gurpal Singh Bains
Pargan Singh
Jagdish Rai Bhatoa
Mohinder Lal

Charity Number

1045942

Charity Offices

Wharf Street
Hockley
Birmingham. B18 5HS

Auditors

D S Ahluwalia FCCA
Chartered Certified Accountant
Registered Auditor
'Seaton'
Norwood Green Road.
Southall. Midd'x. UB2 4LA

Radha Swami Rasila Satsang Centre.

Trustees' Report and Accounts
for the year ended 31 March 2023

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RADHA SWAMI RASILA SATSANG CENTRE.

Trustees Report for the year ended 31 March 2023.

The trustees present their report and accounts for the year ended 31 March 2023

Constitution , Objects and Policies.

The charitable trust is constituted by Trust Deed, and its objects are to promote and advance Radha Swami faith by spreading the teachings of that faith embodied in SANT MAT and to generally advance spiritual awakening amongst its congregation.

Developments during the year.

As reported last year the trust is now in receipt of rental income from letting of one of surplus properties. This now provides a regular income.

Statement of Trustees' responsibilities.

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently
- (b) Make judgements and estimates are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval.

This report was approved by the trustees on 20 December 2023 and signed on their behalf.

Mohinder Lal
TRUSTEE



(1)

RADHA SWAMI RASILA SATSANG CENTRE.

Auditors' Report to the Trustees of Radha Swami Rasila Satsang Centre

Year ended 31 March 2023

We have audited the financial statements on pages 3 to 7 which have been prepared under the historic cost convention and the accounting policies set out on page 5.

Respective responsibilities of trustees and auditors.

As described on page 1 the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

Basis of opinion.

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charity's affairs as at 31 March 2023 and of its financial activities for the year then ended and have been prepared in accordance with the Charities Act 1993.



D S Ahluwalia FCCA
Chartered Certified Accountant
Registered Auditor.

Dated: 21 December 2023

Seaton
Norwood Green Road,
Southall, Midd'x.
UB2 4LA.

Radha Swami Rasila Satsang Centre.

Income and Expenditure Account
for the year ended 31 March 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<u>INCOME</u>			
Donations and other Income	3	94,917	100,220
Rent Received		31,500	0
<u>Total Income</u>		<u>126,417</u>	<u>100,220</u>
 <u>EXPENDITURE</u>			
 <u>Indirect Expenditure</u>			
Administration	4	-52,091	-54,189
Income less indirect expenditure		<u>74,326</u>	<u>46,031</u>
 <u>Direct charitable expenditure</u>	5	-9,533	-6,031
 <u>Net surplus for the year</u>	6	<u>64,793</u>	<u>40,000</u>
 <u>Balance brought forward</u>		1,528,129	1,488,129
 <u>Balance Carried forward</u>		<u>1,592,922</u>	<u>1,528,129</u>

There were no recognised gains or losses for 2023 or 2022 other than those included in the Income and Expenditure Account.

The notes on pages 5 to 7 form part of these accounts.

Radha Swami Rasila Satsang Centre.
Balance Sheet
as at 31 March 2023

	<u>Notes</u>	£	<u>2023</u> £	£	<u>2022</u> £
<u>Fixed Assets</u>					
Tangible Assets	2		1,462,841		1,444,267
<u>Current Assets</u>					
Debtors and Prepayments		0		1,791	
Cash at bank and in hand		138,403	138,403	95,139	96,930
			<u>1,601,244</u>		<u>1,541,197</u>
<u>Current Liabilities</u>					
within one year					
Members Loans		0		5,000	
Sundry Creditors		8,322	-8,322	8,068	-13,068
			<u>1,592,922</u>		<u>1,528,129</u>
Creditors: Amounts falling due after one year					
Bank Loan.			0		0
			<u>1,592,922</u>		<u>1,528,129</u>
<u>Capital</u>					
<u>Unrestricted funds</u>					
			1,592,922		1,528,129
			<u>1,592,922</u>		<u>1,528,129</u>

Approved by the trustees on 20 December 2023 and signed on their behalf.

Mohinder Lal
 Mohinder Lal.
 TRUSTEE

The notes on pages 5 to 7 form part of these accounts.

1. Accounting Policies.

1.1 Basis of preparation of accounts.

The accounts are prepared under the historic cost convention and include the results of the charity's operations as described in the Trustees's Report and all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Tangible fixed assets and depreciation.

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, Fittings & Equipment 20% on written down value.

1.3 Value added tax.

VAT is recoverable by the charity, and as such is not included in the relevant costs in the Income and Expenditure account.

1.4 Administration expenditure.

This includes all expenditure not directly related to the charitable activity or fundraising ventures, including costs of renting and running office premises, audit fees and other office related expenses.

Radha Swami Rasila Satsang Centre.

Notes to the accounts for the
year ended 31 March 2023.(Cont.)

2 Fixed Assets

	Freehold Property	Fix/Fitting, Equipm't & VAN	Total
<u>Cost.</u>			
Balance B/fwd at 1.4.22	1,413,903	106,909	1,520,812
Improvements	14,736	0	14,736
Additions	0	12,081	12,081
Balance at 31.3.23	1,428,639	118,990	1,547,629
<u>Depreciation.</u>			
Balance B/fwd at 1.4.22	0	76,545	76,545
Charge for the year	0	8,243	8,243
Balance at 31.3.23	0	84,788	84,788
<u>Net Book Value at 31.3.23</u>	<u>1,428,639</u>	<u>34,202</u>	<u>1,462,841</u>
<u>Net Book Value at 31.3.22</u>	<u>1,413,903</u>	<u>30,364</u>	<u>1,444,267</u>

3 Income

	<u>2023</u>	<u>2022</u>
	£	£
Hire of Halls	13,005	5,270
Donations from Individuals	81,162	94,950
Tax Refund - Gift Aid	750	0
Membership Subscriptions	0	0
	<u>94,917</u>	<u>100,220</u>

4 Administration expenditure.

	<u>2023</u>	<u>2022</u>
	£	£
Property Repairs & Maintaince	21,660	8,746
Lighting, Heating, Water Rates & Cleaning	16,074	22,136
Printing, Postage, Stationery & Telephone	846	1,748
Patron's Travel expenses	0	4,075
Insurances	3,664	3,555
Legal & Professional fees	783	4,580
Other administration costs (Including Depreciation)	8,243	7,334
Van Expenses	821	2,015
	<u>52,091</u>	<u>54,189</u>

Radha Swami Rasila Satsang Centre.

Notes to the accounts for the
year ended 31 March 2023.(Cont.)

5 Direct charitable expenditure.

	<u>2023</u>	<u>2022</u>
	£	£
Food & Catering for the congregation	7,029	5,886
Expense of outings/Coach hire	2,504	0
Bank loan interest	0	145
	<u>9,533</u>	<u>6,031</u>

6 Surplus for the year

	<u>2023</u>	<u>2022</u>
	£	£
Surplus for the year is stated after charging:		
Depreciation of tangible fixed assets-owned by charity	8,243	5,790
Legal & professional fees, Estate Agent's Fees	783	2,580
	<u>9,026</u>	<u>8,370</u>

7 Staff costs

No fees were paid to the trustees in this year or the previous year.

There were no other staff costs during the year as members of the congregation give up their free time to voluntarily offer their help as and when required by the charity. The same situation prevailed in the previous years.