

# Crich Glebe Field Trust Limited

Registered Number  
3050337  
(England and Wales)

Charity Number  
1045937

Unaudited Trustees' Report and Financial Statements for the Year Ended  
31 March 2022

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1 Trustees

- . Andrew J Auld
- . Eric P Dolby
- . Dr Derek G MacArthur
- . Rev. Ian Whitehead
- . Richard Walsh

2 Company Registered Number  
3050337

3 Charity Registered Number  
1045937

4 Registered Office  
Crich Glebe Field Trust Limited, Glebe Field Centre, Glebe Field Close, Crich, Derbyshire, DE4 5EU

5 Independent Examiner  
Andrew J Housley *MICB PM.Dip*  
Square 1 Accounting, 4 Tennyson Way, Chesterfield S42 5BA

## Trustees' Report

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Crich Glebe Field Trust Limited (the company) for the year ended 31 March 2022. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### Objectives and Activities

The Trust continues to provide a full range of services at the Glebe Field Centre, to ensure that the centre remains a focus for activities in the local area. The centre is used for church activities, Parish Council meetings, early years learning, baby clinics, evening classes, society meetings and events, Luncheon Club and private parties. Health related facilities are also provided, including an optician and hairdressing.

Due regard has been given by the Trustees in respect of guidance given by the Charities Commission on public benefit in deciding the objects and therefore the activities the charity undertakes.

The 2021-22 financial year saw the Trust's Glebe Field Centre start to benefit from being fully open again following all of the restrictions of the Covid-19 pandemic. However, this also meant that though revenue from trading activity started to slowly recover, income from the national furlough scheme and local grant support from Amber Valley Borough Council were largely at an end.

### Achievements and Performance

The Trust aims to continue to be used by a comprehensive range of organisations catering for a wide spectrum of the local community with diverse interests and needs. When fully open, local people, from babies to nonagenarians, use the centre's facilities on a weekly basis.

A full community consultation process was carried out during the summer 2021 by way of a Community Conversation. This enabled the Trust to agree a new Five Year Strategy 2022-27 which was presented and accepted at the 2021 AGM. One key decision of that strategy is to end the provision of a formal Daycare service at the Glebe.

A significant requirement of the strategy is that management of the centre is undertaken by an employed Centre Manager in the future. In order to develop the funding required to support this post, and to help build the activity and use of the centre, the Trustees resolved to appoint a partner organisation, Sporting Communities CIC, on a fixed term/fee contract. This work commenced in May 2022.

Despite the Covid-19 related restrictions in the early part of the year, the slow re-building of activities in the Centre during the second half of the year and the withdrawal of Covid-19 grant support, the Trust finished the year with an increased Cash at Bank position.

### Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

At the 2021 AGM the Trustees presented a proposal to move towards a new governance structure of Charitable Incorporated Organisation (CIO) including an update to the charity's objects. This proposal was accepted and a new constitution will be drafted for approval at the 2022 AGM and then presented to the Charities Commission for ratification by the start of the 2023/4 financial year.

### Recruitment and Appointment of New Trustees

Trustees are appointed in the following manner:

1 nomination by the Archdeacon of Chesterfield (normally the Vicar of Crich)

1 nomination by Crich Parish Council

## Trustees' Report

3 elected representatives of the local community (elected annually) at AGM by membership of The Crich Glebe Field Trust Limited.

At the 2021 AGM (held in February 2022) the serving three elected representatives were re-confirmed in post.

The Trust actively seeks to appoint Trustees to fill any vacancies from the specific community bodies or with appropriate skills. It is the policy of the Trust to provide any necessary training.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

A handwritten signature in blue ink, appearing to be 'J. Smith', written over a horizontal line.

Chair of Trustees

## Independant Examiner's Report

Independent Examiner's Report to the Trustees of Crich Glebe Field Trust Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022

### Responsibilities and Basis of Report

As the trustees of the company (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied me that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signature:



Andrew J Housley

*MICB PM. Dip*

Square 1 Accounting, Chesterfield, S42 5BA

# Statement of Financial Activities Incorporating Income and Expenditure Account

		Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Note			
Income From:				
Donations & Legacies	3	1,187	1,187	14,722
Charitable Activities	4	50,224	50,224	85,081
Other Trading Activities	5	43,467	43,467	18,432
Investment	6	3	3	14
Total Income		<u>94,881</u>	<u>94,881</u>	<u>118,249</u>
Expenditure On:				
Charitable Activities	7	112,410	112,410	101,238
Total Expenditure		<u>112,410</u>	<u>112,410</u>	<u>101,238</u>
Net movement in funds		<u>(17,529)</u>	<u>(17,529)</u>	<u>17,011</u>
Reconciliation of funds:				
Total funds brought forward		601,262	601,262	584,251
Net movement in funds		(17,529)	(17,529)	17,011
Total funds carried forward		<u><u>583,733</u></u>	<u><u>583,733</u></u>	<u><u>601,262</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

## Balance Sheet

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	507,214	525,873
Current assets			
Debtors	11	3,775	3,343
Cash at bank and in hand		<u>73,565</u>	<u>72,626</u>
		77,340	75,969
Creditors; amounts falling due within one year	12	<u>(822)</u>	<u>(579)</u>
Net current assets		76,518	75,390
Total net assets		<u><u>583,732</u></u>	<u><u>601,263</u></u>
Charity funds			
General funds	13	583,733	601,262
Total funds		<u><u>583,733</u></u>	<u><u>601,262</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:



Chair of Trustees

The notes on pages 9 to 16 form part of these financial statements.



## Notes to the Financial Accounts

### 1 Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Crich Glebe Field Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Income

All income is recognised once the company has an entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer the economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs that are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management. Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

## Notes to the Financial Accounts

### Tangible fixed assets and depreciation

All assets costing more than £150.00 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure accounts.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Account	Depreciation Method	Averaging Method	Rate (%)	Period (yrs)
Land & Buildings	Straight Line	Full Month	2	
Fixture & Fittings	Reducing Balance	Full Month	25	
Office Equipment	Reducing Balance	Full Month	25	

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised as the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

### Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

## Notes to the Financial Accounts

### 2 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

## Notes to the Financial Statements

### 3 Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations - Reserved	375	375	1,976
Donations - Unreserved	812	812	12,746
	<u>1,187</u>	<u>1,187</u>	<u>14,722</u>

### 4 Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Crich Live	680	680	
Glebe Fundraising Activities	1,243	1,243	
Grants - Reserved	15,000	15,000	13,200
Grants - Unreserved	16,180	16,180	30,278
Job Retention Grant	7,601	7,601	31,436
Parish Council Contribution	9,520	9,520	10,167
	<u>50,224</u>	<u>50,224</u>	<u>85,081</u>

### 5 Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental Income	32,148	32,148	16,485
Catering Sales	11,169	11,169	
Other income	150	150	1,947
	<u>43,467</u>	<u>43,467</u>	<u>18,432</u>

### 6 Income from Investments

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest Received	3	3	14
	<u>3</u>	<u>3</u>	<u>14</u>

## Notes to the Financial Statements

### 7 Expenditure on Charitable Activities

#### Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Catering Purchases	4,306	1,672
Direct Expenses		1,068
Direct Wages - Casual	98	67
	<u>4,404</u>	<u>2,807</u>

#### Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	53,723	54,197
Depreciation	18,659	18,751
Rent & Utilities	8,238	5,847
Motor and travelling	226	26
Office costs	13,818	12,040
Premises costs	5,552	5,581
Accountancy, Legal & Professional fees	7,790	1,989
	<u>108,006</u>	<u>98,431</u>

### 8 Staff Costs

	2022 £	2021 £
Wages & Salaries	53,723	54,197
Contribution to defined pension schemes	178	
	<u>53,901</u>	<u>54,197</u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Administration	<u>8</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

### 9 Trustees' remuneration and expenses

	2022 £	2021 £
Remuneration or other benefits received by the trustees during the year	NIL	NIL
Total expenses reimbursed or paid directly to the trustees during the year	NIL	NIL

## Notes to the Financial Statements

### 10 Tangible fixed assets

	Land & Buildings £	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost or valuation				
At 1 April 2021	<u>919,012</u>	<u>6,324</u>	<u>24,410</u>	<u>949,746</u>
Additions in the year				-
Disposals in the year				
At 31 March 2022	<u>919,012</u>	<u>6,324</u>	<u>24,410</u>	<u>949,746</u>
Depreciation				
At 1 April 2021	394,253	5,776	23,844	423,873
Charge for the year	<u>18,380</u>	<u>137</u>	<u>142</u>	<u>18,659</u>
At 31 March 2022	<u>412,633</u>	<u>5,913</u>	<u>23,986</u>	<u>442,532</u>
Net book value				
At 31 March 2022	<u><u>506,379</u></u>	<u><u>411</u></u>	<u><u>424</u></u>	<u><u>507,214</u></u>
At 31 March 2021	<u><u>524,759</u></u>	<u><u>548</u></u>	<u><u>566</u></u>	<u><u>525,873</u></u>

### 11 Debtors

	2022 £	2021 £
Trade debtors	3,275	2,843
Prepayments and accrued income		
Stock	<u>500</u>	<u>500</u>
	<u><u>3,775</u></u>	<u><u>3,343</u></u>

### 12 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	691	675
Other taxation & social security	131	(149)
Other creditors		53
Accruals and deferred income	<u>822</u>	<u>579</u>

## Notes to the Financial Statements

### 13 Statement of funds

#### Statement of funds - current year

	Balance at 01 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General Funds	601,262	94,881	(112,410)	583,733
Total of funds	<u>601,262</u>	<u>94,881</u>	<u>(112,410)</u>	<u>583,733</u>

#### Statement of funds - prior year

	Balance at 01 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General Funds	584,251	118,249	(101,238)	601,262
Total of funds	<u>584,251</u>	<u>118,249</u>	<u>(101,238)</u>	<u>601,262</u>

All restricted funds have been provided to the company for particular purposes, for example, the purchase of fixed assets or for funding the costs incurred on specific projects.

## Notes to the Financial Statements

### 14 Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Unrestricted funds 2022 £	Total funds 2021 £
Tangible fixed assets	507,214	507,214
Current assets	77,340	77,340
Creditors due within one year	(822)	(822)
	<u>583,732</u>	<u>583,732</u>

#### Analysis of net assets between funds - prior period

	Unrestricted funds 2022 £	Total funds 2021 £
Tangible fixed assets	525,873	525,873
Current assets	75,969	75,969
Creditors due within one year	(579)	(579)
	<u>601,263</u>	<u>601,263</u>

### 15 Pension Commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to

2022 £	2021 £
<u>178</u>	<u>-</u>

### 16 Related Party Transactions

Except for the disclosure in respect of the reimbursement of trustees' expenses in note 9, there are no additional related party transactions to disclose.