

Charity Registration No. 1045928

Company Registration No. 08210064 (England and Wales)

**THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

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THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Robin Buckland Dr Brian Malcolm Dr John Frankish David Banbury Ken Harding Robert Braddick James Morris Kathy Murdoch Mark Evans
Secretary	Dr Robin Buckland
Charity number	1045928
Company number	08210064
Principal address	Speenholm Primrose Lane Northam Bideford Devon EX39 1NR
Registered office	Wessex House Teign Road Newton Abbot Devon TQ12 4AA
Independent examiner	Darnells Chartered Accountants Quay House Quay Road Newton Abbot Devon TQ12 2BU

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and financial statements for the year ended 31 January 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)".

Structure, governance and management

The Childrens Holiday Foundation is a charity established on 6 April 1995 and it is registered with The Charity Commission under reference number 1045928. The Charity was then incorporated on 11 September 2012 and is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Robin Buckland
Dr Brian Malcolm
Dr John Frankish
David Banbury
Ken Harding
Robert Braddick
James Morris
Kathy Murdoch
Mark Evans

Trustees are elected, as necessary, by invitation.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Objectives and activities

The charity's aims are to raise money through donations and fund raising activities, with the intention being to provide an overseas holiday, or other holiday, or recreational activity, not normally available to severely ill children, or children with a major disability with the aim of improving their quality of life.

With the trustee, Dr Robin Buckland retiring from General Practice in February 2020, the charity has significant investment income to continue to support the charities aims, where there is an expectation that the income received from donations and legacies will decrease.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity does not have any employees and so is entirely supported through volunteers.

Achievements and performance

Despite a challenging year, this period the charity has successfully generated incoming resources and funds to the value of £28,593, through donations and fundraising events, this was £83,275 less than the previous year. This was to be expected due to the cancellation of fundraising events as a result of the COVID-19 pandemic and national lockdown.

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2021

Financial review

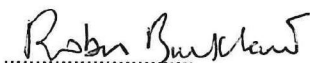
The surplus for the period amounted to £48,719 (2020 - £88,695) which when added to the balance brought forward means that reserves have increased to £466,336 (2020 - £417,617) The difference between the net movement in funds between years reflects decreases in both in donations and costs which have been counteracted by the net gain on investments.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have opted to retain a large reserves balance in the year, so that they are able to meet the costs of the charity if there should be a drop in income in future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

On behalf of the board of trustees



Dr Robin Buckland
Trustee

Dated: 30 8 21

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

I report to the trustees on my examination of the financial statements of The Childrens Holiday Foundation North Devon (the charity) for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Darnells Chartered Accountants

Quay House
Quay Road
Newton Abbot
Devon
TQ12 2BU

Dated: 23/8/2021

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	3	20,062	97,006
Charitable activities		510	8,279
Investment income	4	8,021	6,583
		<u>28,593</u>	<u>111,868</u>
<u>Expenditure on:</u>			
Holidays		2,059	38,343
Governance costs		-	-
Total charitable expenditure		<u>2,059</u>	<u>38,343</u>
		<u> </u>	<u> </u>
Net gains on investments	9	22,185	15,170
Net movement in funds		<u>48,719</u>	<u>88,695</u>
Fund balances at 1 February 2020		417,617	328,922
Fund balances at 31 January 2021		<u><u>466,336</u></u>	<u><u>417,617</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	10		368,767		274,681
Current assets					
Debtors	11	6,903		3,639	
Cash at bank and in hand		93,099		140,650	
		100,002		144,289	
Creditors: amounts falling due within one year	12	(2,433)		(1,353)	
Net current assets			97,569		142,936
Total assets less current liabilities			466,336		417,617
Income funds					
Unrestricted funds			466,336		417,617
			466,336		417,617

The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act, for the year ended 31 January 2021.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 30 8 21



Dr Robin Buckland
Trustee

Company Registration No. 08210064

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Charity information

Childrens Holiday Foundation North Devon is a charity established and governed by a Trust Deed dated 6 April 1995. It is registered with The Charity Commission under reference number 1045928. The Charity was incorporated on 11 September 2012.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	20,062	97,006

4 Investment income

	2021	2020
	£	£
Interest receivable	8,021	6,583

5 Total resources expended

	Charitable Expenditure Heading 1	Meetings and reunions	Total 2021	Total 2020
	£	£	£	£
Charitable Activities				
Holidays	580	-	580	37,359
Share of governance costs	1,479	-	1,479	984
	<u>2,059</u>	<u>-</u>	<u>2,059</u>	<u>38,343</u>

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Independent examiner's fees	-	1,080	1,080	522
Printing and stationery	-	399	399	462
	-	1,479	1,479	984
Analysed between Charitable activities	-	1,479	1,479	984

Governance costs includes payments to the Independent examiner of £1,080 (2020- £522) for examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

There were no employees during the year.

9 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	22,185	15,170

THE CHILDRENS HOLIDAY FOUNDATION NORTH DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 February 2020	274,681
Additions	65,000
Valuation changes	22,185
Interest received	6,901
	<hr/>
At 31 January 2021	368,767
	<hr/>
Carrying amount	
At 31 January 2021	368,767
	<hr/> <hr/>
At 31 January 2020	274,681
	<hr/> <hr/>

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	6,903	3,639
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,433	1,353
	<hr/> <hr/>	<hr/> <hr/>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).