

KOMEDIA PRODUCTIONS

England & Wales · Charity number 1045924

Details

Status	Registered
Legal form	Charitable company
Company number	02938090
Registered	1995-04-21
Register	View on the Charity Commission register

Contact

Address	Komedia 44-47 Gardner Street Brighton BN1 1UN
Phone	01273647101
Website	www.komediaproductions.org.uk

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF DRAMA

Activities: To advance education for the public benefit by the promotion of the arts at affordable prices to the public. This covers the full spectrum of performance art from drama, music, children's performances, education and comedy.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Bath And North East Somerset
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,716	£66,203	-	-
2024-03-31	£38,934	£42,562	-	-
2023-03-31	£62,928	£56,474	-	-
2022-03-31	£42,543	£40,692	-	-
2021-03-31	£34,284	£34,325	-	-

Trustees

Name	Role	Appointed
IAN LOWRIE	Chair	
Dr DEREK EDWARD LOEWENTHAL		
Philip John Redding		2020-01-27
Robert John Hampson		2020-01-27

KOMEDIA PRODUCTIONS

England & Wales - Charity number 1045924

Accounts

KOMEDIA PRODUCTIONS
(A company limited by guarantee)

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Registered number: 02938090

Charity number: 1045924

KOMEDIA PRODUCTIONS

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

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KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements of the charitable company for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Our objectives remain as they have been since foundation – “to advance education for the public benefit by the promotion of the arts, primarily – but not exclusively – the area of drama. The board is committed to the provision of the performing and visual arts for an existing audience and continues to create one for the future, at affordable prices to the public”. This covers the full spectrum of performance art from drama, music, children’s performances, education and comedy.

The main objective of the year was to continue to pursue the objectives of the charity through the programming and activities that were affordable in the resource climate faced by the charity.

As has been the case since the foundation of Komedia Productions, Trustees have associated themselves with the Charity Commission’s Guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’ at our meetings and in the events we sponsor and the requirements of the Charities Act 2011. We welcome all people regardless of personal background, faith, gender, age or personal circumstances and believe this philosophy of openness to all enriches everyone through the performances and events supported by the charity.

Funding Policy

The charity’s primary activity is to fund and promote live artistic activities:

- primarily at the Komedia Venue, but also with other partnership venues or organisations in Brighton throughout the year;
- at other venues where the objectives can be delivered subject to specific funding or partnership working for example at Bath or Edinburgh.

The charity’s funding goes toward providing a programme of music and theatre, including children’s theatre in association and consultation with relevant advisors from funding bodies, such as relevant officers of Brighton & Hove City Council.

In the current funding climate, the Board regularly undertakes a rigorous review of the Trust’s finances to ensure sustainability and a sound and realistic base for continuing to pursue its objectives.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

Work with children and young people has continued to be a primary focus during 2024-25 as well as developing new partnerships, building existing projects and working on new projects.

Continuing our work with Theatre Fideri Fidera, their newly developed show "Franky" had its premier in December 2024 as our Christmas show. This attracted an audience of over 1000 across 9 shows including just over 115 comp tickets to families connected to charities we partner with who, due to financial barriers are not usually able to engage with the arts. We also engaged with audiences with workshops at Benfield Primary school, Portslade and The Crew Club in Whitehawk, Brighton. We also supported a performance of Theatre Fideri Fidera's Oskar's Amazing Adventure reaching an audience of 131 again offering free tickets to our partner charity families of which 22 children & families accessed.

The Sundae Club again staged seven events this year, selling over 1000 tickets and again giving away over 200 comp tickets to families connected to the charities we partner with engaging children ages 2-8 and their families. Working with local artists and facilitators they delivered a range of activities to a diverse audience. We continued to work with a range of diverse artists including bands, workshop leaders and theatre companies for the live events and we built on the event specifically created to involve grandparents and elderly relatives/guardians which was a great success.

"We had an amazing time at Komedia! The show was really good and engaging, and T loved it. He also met a friend from his school there and played and made crafts together. They loved the live band and we all danced until the end. The staff at Komedia were lovely as usual!" Audience member (received free tickets via charity).

We joined in the celebration of the 30th anniversary of our partner, Komedia Ltd, with a special children and young people music performance by The Bug Club and with a Sundae Club event in May.

Comedy Workshop programmes

Our free Comedy Workshop programme has continued to grow, we are delivering sessions in more parts of the city with new partners including Brighton Dome Comedy Festival and running more sessions across the year.

We continued to partner with the Hangleton & Knoll youth project and at the start of the summer holidays we delivered three longer afternoon sessions for young people living in the Hangleton & Knoll area. Young people learnt new skills, met new people, developed performance skills, built confidence, had a lot of fun and at the end of the third day got to be part of a performance in front of invited friends and family.

With funding from a BBC Comedy Grant, we were able to deliver a full programme of weekly term-time comedy workshops in Hangleton from Sep 2024 to Feb 2025, supported by Hangleton & Knoll Youth Project. Workshops were led in the main by Tom Veryzer, with a host of guest leaders coming in to teach clowning, physical comedy, improvisation and more. We introduced a new young comedian mentor programme, where previous attendees of our Comedy workshops were invited to come and work with the new young comedians and take on mentorship roles. Helping new performers to build their confidence as they tried out new skills and techniques, mentors were also able to develop and grow their own skills and material as part of the programme. As well as honing their performance skills, participants tried out behind-the scene roles, with one young member doing the tech for our live showcase. Along with members of Laughter Crew (Comedy workshops delivered in Whitehawk), the Hangleton young comedians wowed their friends and family when they performed and worked behind the scenes to deliver an incredible showcase at Komedia in February 2025. Bringing young people together from across the city to perform with the support of young mentors meant that young people were meeting new people, had a sense of connection, supported each other and felt really proud of the work they produced. With an audience of 100 watching the 10 young people taking to the stage at Komedia, many of whom had not

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

accessed watching live comedy before, the night was a huge success with both young people and audiences sharing very positive feedback.

"We've been absolutely delighted with all the effort and care you've shown to S and all the other performers. We were so proud of S at the stand-up show (and the others.) What a great night! We massively appreciate all the effort you all put into this.. We are really keen for S to take part in more comedy workshop courses with you. A huge thank you from myself and Z." Parent of young person, Hangleton Project Sept '24 - Feb '25.

"I enjoyed doing the tech stuff for the show. It was exciting pressing buttons." Young participant - Hangleton

"At first I felt shy because I didn't know anyone... and then I started coming more and more and more... and then here I am now doing a show, on stage... I'm doing it in front of people and telling my jokes..." Young participant - Whitehawk

Our partnership with Brighton Youth Centre continued to grow and similarly as with Hangleton & Knoll we delivered two afternoon sessions at Brighton Youth Centre over the summer holidays giving young people involved an opportunity to perform on the second day in front of invited friends and family. We worked with 12 brilliant young people across the two sessions.

"Just wanted to say 100% positive from us. Thank you so much. R was definitely inspired, and started writing more material last night." Parent

As part of BFest we delivered a Comedy Workshop project at Lighthouse Project space in partnership with Bfest / Brighton Youth Centre for young people aged 12-19 years. Following on from the workshop young people involved performed at 'Made from Scratch' to invited friends and family (no charge). Again, this project introduced stand-up comedy to young people and taught them the skills they may need, including writing, building confidence, public speaking, finding the funny in life and their own experiences. The workshop was delivered by Performance Artist & Comedian Victoria Melody, had 12 young people taking part and an audience of 30 watching their performance.

"I really enjoyed learning something new that was out of my comfort zone. I felt nervous but excited." Young participant Bfest Comedy Workshops / show.

Throughout 2024/25 we built on our Comedy Workshop offer at The Crew Club 'Laughter Crew' delivering weekly sessions in term time and engaged with over 50 young people. As highlighted above, young people were invited to take part in the Comedy show at Komedia in Feb '25 working alongside young people from the Hangleton & Knoll project sessions.

Through our already established connection with local charity Amaze we worked in partnership with them to deliver four comedy workshop sessions across the year (March, July & August) for young people aged 14 - 25 with special educational needs and disabilities. March workshops were delivered by Victoria Melody and July / August workshops delivered by Tom Veryzer with 40 young people across the workshops.

"Thank you for delivering comedy workshops for our young people. It was so much fun and the young people loved it. It was so lovely to see everyone feel so comfortable in taking part and seeing their confidence grow by the end of the session. One of the young women saying at the end "you were both strangers when I came in" really cemented that connection that you guys made with them in 2 hours. Both Victoria and Jenny were so adaptable to everyone's needs and people who I wasn't sure would take part all did." Jem Hadert, Amazing Futures Co-ordinator.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

In September 2024, we developed a new partnership with Brighton Dome Comedy Festival. A group of 16 brilliant young people took to the stage to perform their own stand up & sketch comedy performances in 'The Young Comedians Comedy Show' at Brighton Dome studio to a sold out audience (200) as part of Brighton Dome's Comedy Festival. We worked with these young comedians across 6 weekends in September & October 2024, running workshops and helped them to build their confidence, develop material, support each other & have a lot of laughs along the way. They had the opportunity to experience being part of a live show in a fantastic venue and really be their true selves. Across the project we were joined by incredible guest comedians: Tom Veryzer (workshop host), Michael Akadirri (guest and MC for the show), and workshop hosts Victoria Melody, Shelf Comedy and Stupid Hearts Club.

"I liked the inclusiveness and how every class was different and at the end we got to practice our skills in front of an audience." Young participant, Brighton Dome Comedy Festival workshops.

"It has boosted my confidence massively." Young participant, Brighton Dome Comedy Festival workshops.

"She had a fantastic time on the course and all the kids who performed were so brave and funny! We were really impressed and loved how much confidence they all exuded. This really was a very special experience." Parent of young participant, Brighton Dome Comedy Festival workshops/show.

"The time he has spent with you all has been life changing and he has benefited so much." Parent of young participant, Brighton Dome Comedy Festival workshops / show.

We are continuing to develop our Comedy Workshop programme for young people as well as developing our young mentor programme, with aims to run weekly sessions at Komedia with school holiday programmes. We also aim to continue delivering sessions at The Crew Club in Whitehawk, with Hangleton & Knoll project, at Brighton Youth Centre, and develop more sessions in partnership with the charity Amaze as well as continue to partner with Brighton Dome Comedy Festival.

Ceyda Tanc Project

From January 2025 - May 2025 we partnered with Ceyda Tanc Dance and Theatre Fideri Fidera to support their new project 'Evim [My Home]'. Inspired by Sufi mystic and nomad Rumi, and the hypnotic whirling dervishes, Evim [my home] is a magical and interactive performance for children aged 1-5 and their families. ***'Follow three wanderers as they search for belonging... in places, with people, or in a feeling... Twirl, whirl and play as the performers take you on a spellbinding journey to find a place to call home.'*** A wonderful introduction to dance theatre for early years children, using captivating movement and enchanting music in this non-verbal and sensory show. We worked with them during their research and development phase to take the show into local communities, in their spaces working with charity organisations that we currently partner with including The Crew Club (Whitehawk), The Playroom Project (Tarn area) and Amaze as well as forging new partnerships and offering young children & families with from disadvantaged areas, on low-income the opportunity to go to venues such as Komedia, South East Arts Dance space and watch the show. This process engaged over 60 children and families to connect with their work, experience watching and being part of workshops / performances that they may have not otherwise been able to access.

"My favourite bit was everything." Young participant, The Crew Club

"Thank you so so much for all of your support with organising the sharings and supporting the project. We would love to continue working with you so please stay in touch." Ceyda Tanc

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

The Trust is extremely grateful for the support we have received from Brighton and Hove City Council, Sussex Community Foundation, East Brighton Trust, The Chalk Cliff Trust, BBC Comedy Grants, Chailey Trust and Garfield Weston. The Board greatly appreciates the continuing confidence, support and valuable advice provided. We continue to make applications for grants, national or local, that are appropriate to our work.

FINANCIAL REVIEW

The charity has recorded a deficit of £13,487 (2024: deficit £3,628) for the year to 31 March 2025, resulting in total reserves of £24,832. The deficit was due to a decision made at the beginning of 2024-25 to utilise some of the reserves to part fund work on identified new projects and continued funding for the freelance Development Director and fundraising opportunities.

Grants came from the Chalk Cliff Trust, East Brighton Trust and Sussex Community Foundation, BBC Comedy grants and Garfield Weston for project work and development and core funding.

Reserves Policy

The Trustees believe it is important they hold as financial reserves the funds necessary to ensure an ordered and proper closing of Komedia Productions. The Trustees only wish to have these financial reserves at a minimum level and therefore review the funds annually.

The charitable company aims to maintain a cash reserve of £5,000.

The reserves will fund

- any redundancy payments due to employees – currently there are no such employees;
- terminating service contracts such as office rent and equipment – currently there are no such contracts;
- contingency sum for outstanding liabilities;
- accountancy, audit and other professional costs.

The Reserves Policy assumes no immediate withdrawal of funding would occur.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1045924
Company Number: 02938090
Registered Office: 44-47 Gardener Street
Brighton
East Sussex
BN1 1UN

Our advisers

Independent Examiner: Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

Bankers: Metro Bank
82 North Street,
Brighton
BN1 1ZA

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law. The trustees serving during the year and since the year end were as follows:

Directors and Trustees: Ms E R Hall (resigned 10 November 2025)
Prof D E Loewenthal
Mr I M Lowrie
Mr R J Hampson
Mr P J Redding

Company Secretary: Ms E McOwat

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Komedia Productions is a company limited by guarantee and was incorporated on 13 June 1994 and is registered with the Charity Commission. The charitable company is governed by its Memorandum and Articles of Association.

The organisation registered as a charity with the Charity Commission on 21 April 1995 (number 1045924). There are currently 4 members of the charitable company, each of whom agrees to contribute £1 in the event of the company winding up.

Trustee Recruitment, Selection and Induction

As set out in the Articles of Association the chair of the Trustees is nominated and elected by the Board of Trustees at the Annual General Meeting. New members are nominated by Trustees and selected for appointment by Trustees. Trustees serve a period of three years before resigning and are able to put themselves forward for re-election.

New Trustees undergo a period of induction to brief them of their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision-making processes.

Organisation

The Trustees meet quarterly and when appropriate there are additional sub-committee meetings. The day to day running of the charity is delegated by the Trustees to officers of Komedia Limited ("Komedia"), an associated company. The Officers report to the Trustees at their quarterly Board Meetings. The financial records are maintained by the Company Secretary, Ms E McOwat, a qualified Chartered Accountant.

Related Parties

Komedia Limited

Komedia Limited manages the Komedia Venue at 44-47 Gardner Street in Brighton. On behalf of the charity it produces a programme of artistic performances in line with the charity's aims and objectives.

Risk Management

The Trustees have carried out a detailed review of the charitable company's activities and have implemented a risk management strategy that comprises:

- a review at Trustee meetings of the risks the charitable company faces, both operational and financial; and
- a review and agreement of procedures to minimise the potential risks to the charitable company should these risks materialise.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the directors of Komedia Productions for the purposes of company law) are responsible for preparing the Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the charitable company Trustees, we certify that:

- so far we are aware, there is no relevant information of which the charitable company's independent examiners are unaware; and
- as the Trustees of the charitable company has taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

INDEPENDENT EXAMINERS

The directors consider that for the year ended 31 March 2025 the company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act, the directors have appointed Boydell & Co, Chartered Accountants to act as Independent Examiners.

On behalf of the Board



I Lowrie
Chairman
On behalf of the Trustees

44-47 Gardner Street
Brighton
East Sussex
BN1 1UN

8 December 2025

KOMEDIA PRODUCTIONS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF KOMEDIA PRODUCTIONS (‘THE COMPANY’)

We report to the charity Trustees on our examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity’s trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiners’ statement

Although the company’s gross income did not exceed £250,000 the trustees required your examiner to be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Malcolm Barry Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

29/12/2025

KOMEDIA PRODUCTIONS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Unrestricted Funds 2024
		£	£	£	£
Income:					
<i>Income from charitable activities:</i>					
Theatre operations	3	35,745	16,767	52,512	38,682
Investment income	4	204	-	204	252
Total Income		<u>35,949</u>	<u>16,767</u>	<u>52,716</u>	<u>38,934</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Cost of theatre operations	5	49,436	16,767	66,203	42,562
Total Expenditure		<u>49,436</u>	<u>16,767</u>	<u>66,203</u>	<u>42,562</u>
Net income and net movement in funds for the year		(13,487)	-	(13,487)	(3,628)
Reconciliation of funds					
Total funds brought forward		38,319	-	38,319	41,947
Transfers		-	-	-	-
Total funds carried forward		<u>24,832</u>	<u>-</u>	<u>24,832</u>	<u>38,319</u>

The statement of financial activities includes all gains and losses recognised in 2025 and 2024.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 14 to 22 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

BALANCE SHEET AS AT 31 MARCH 2025

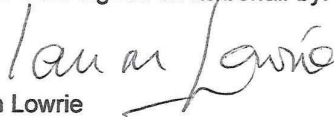
	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	11	13,133	31,685
Cash at bank and in hand		27,845	20,499
Total Current Assets		40,978	52,184
LIABILITIES			
Creditors falling due within one year	12	(16,146)	(13,865)
NET CURRENT ASSETS		24,832	38,319
TOTAL ASSETS LESS CURRENT LIABILITIES		24,832	38,319
THE FUNDS OF THE CHARITY			
Restricted income funds		-	-
Unrestricted income funds		24,832	38,319
TOTAL CHARITY FUNDS	14	24,832	38,319

The directors consider that for the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 9 to 18 were approved by the Trustees on 8 December 2025 and were signed on its behalf by:


Ian Lowrie
Director/Trustee

The accompanying notes on pages 14 to 22 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flow used in operating activities	16	7,142	(1,777)
Cash flows from investing activities			
Interest income		204	252
Cash provided by (used in) investing activities		204	252
Cash flows from financing activities		-	-
Cash used in financing activities		-	-
(Decrease)/Increase in cash and cash equivalents in the year		7,346	(1,525)
Cash and cash equivalents at the beginning of the year		20,499	22,024
Total cash and cash equivalents at the end of the year		27,845	20,499

The accompanying notes on pages 14 to 22 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Komedia Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There were no material departures from the standard. The financial statements are prepared in sterling which is the functional currency of the charity.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measure reliably.

Income from government and other grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met;
- when donors specify that donations and grants, including capital gains, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measure reliably.

On receipt, donated professional services and donates facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of performances, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are those costs incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. It is registered in England and Wales. The charity's registered number and registered office address can be found on page 7 of the Trustees Annual Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from charitable activities

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025
	£	£	£
Ticket sales	24,658	-	24,658
Support from sponsors	3,239	16,267	19,506
Donations	5,680	500	6,180
Other income	2,168	-	2,168
	<u>35,745</u>	<u>16,767</u>	<u>52,512</u>

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Ticket sales	22,766	-	22,766
Support from sponsors	2,265	7,762	10,027
Donations	5,889	-	5,889
	<u>30,920</u>	<u>7,762</u>	<u>38,682</u>

4. Income from investment activities

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Interest income from deposit account	204	252
	<u>204</u>	<u>252</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure on charitable activities

	Children's programme	Support of new and developing talent	Total 2025	Total 2024
	£	£	£	£
Production costs	28,217	29,013	57,230	36,130
Venue hire costs	-	600	600	-
Governance costs (see note 7)	667	-	667	620
Support costs (see note 7)	7,706	-	7,706	5,812
	<u>36,590</u>	<u>29,613</u>	<u>66,203</u>	<u>42,562</u>

6. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of income directly to support those activities.

	Children's programme	Support of new and developing talent	Total 2025	Total 2024
	£	£	£	£
Costs	(36,590)	(29,613)	(66,203)	(42,562)
Ticket income	24,658	-	24,658	22,766
	(11,932)	(29,613)	(41,545)	(19,796)
Direct grant and sponsorship support	3,239	16,267	19,506	10,027
Donations	5,680	500	6,180	5,889
Other income	2,168	-	2,168	-
Investment income	204	-	204	252
Net (cost)/ income to reserves	<u>(641)</u>	<u>(12,846)</u>	<u>(13,487)</u>	<u>(3,628)</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

7. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the two key charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

At 31 March 2025	General support	Governance function	Total	Basis of apportionment
	£	£	£	
Freelance costs	5,710	-	5,710	Operational
IT Expenses	1,256	-	1,256	Operational
Training	740	-	740	Operational
Statutory costs	-	47	47	Governance
Independent examiner fees	-	620	620	Governance
Total	<u>7,706</u>	<u>667</u>	<u>8,373</u>	
At 31 March 2024	General support	Governance function	Total	Basis of apportionment
	£	£	£	
Freelance costs	4,962	-	4,962	Operational
IT Expenses	521	-	521	Operational
Training	329	-	329	Governance
Independent examiner fees	-	620	620	Governance
Total	<u>5,812</u>	<u>620</u>	<u>6,432</u>	

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

8. Trustee remuneration and expenses

The Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No Trustees received payment for professional or other services supplied to the charity (2024: £nil).

9. Related party transactions

Komedia Limited

As at 31 March 2025, the charitable company was owed £13,133 (2024: owed £27,983) by Komedia Limited.

10. Corporation tax

Komedia Productions is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

11. Debtors

	2025	2024
	£	£
Other debtors	13,133	31,685
	<u>13,133</u>	<u>31,685</u>

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,363	3,371
Other creditors and accruals	4,250	1,500
Deferred income (see note 13 below)	9,533	8,994
	<u>16,146</u>	<u>13,865</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

13. Deferred income

Deferred income comprises donations for the 2025-26 Comedy Workshops and funding and development work.

	2025	2024
	£	£
Balance as at 1 April 2024	8,994	10,204
Amount released to income earned from charitable activities	(7,211)	(7,475)
Amount deferred in year	7,750	6,265
Balance as at 31 March 2025	9,533	8,994

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 April 2024	Incoming resources	Resources expended	Transfers	Funds 31 March 2025
	£	£	£	£	£
General fund	38,319	35,949	(49,436)	-	24,832

Analysis of movements in restricted funds

	Balance 1 April 2024	Incoming resources	Resources expended	Transfers	Funds 31 March 2025
	£	£	£	£	£
Restricted fund	-	16,767	(16,767)	-	-

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

14. Analysis of charitable funds (cont'd)

Analysis of movements in unrestricted funds – prior year

	Balance 1 April 2023	Incoming resources	Resources expended	Transfers	Funds 31 March 2024
	£	£	£	£	£
General fund	<u>41,947</u>	<u>31,172</u>	<u>(34,800)</u>	-	<u>38,319</u>

Analysis of movements in restricted funds – prior year

	Balance 1 April 2023	Incoming resources	Resources expended	Transfers	Funds 31 March 2024
	£	£	£	£	£
Restricted fund	<u>-</u>	<u>7,762</u>	<u>(7,762)</u>	-	<u>-</u>

15. Analysis of net assets between funds

	2025	2024
	General Fund	General Fund
	£	£
Cash at bank and in hand	27,845	20,499
Other net current (liabilities)/assets	<u>(3,013)</u>	<u>17,820</u>
	<u>24,832</u>	<u>38,319</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	(13,487)	(3,628)
Deduct interest income shown in investing activities	(204)	(252)
Decrease/(Increase) in debtors	18,552	2,292
Increase/(Decrease) in creditors	2,281	(189)
Net cash used in operating activities	<u>7,142</u>	<u>(1,777)</u>

17. Events since the balance sheet date

There are no events on which to report.

KOMEDIA PRODUCTIONS

England & Wales - Charity number 1045924

Accounts

KOMEDIA PRODUCTIONS
(A company limited by guarantee)

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Registered number: 02938090

Charity number: 1045924

KOMEDIA PRODUCTIONS

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

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Statement of cashflows	12
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KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements of the charitable company for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Our objectives remain as they have been since foundation – “to advance education for the public benefit by the promotion of the arts, primarily – but not exclusively – the area of drama. The board is committed to the provision of the performing and visual arts for an existing audience and continues to create one for the future, at affordable prices to the public”. This covers the full spectrum of performance art from drama, music, children’s performances, education and comedy.

The main objective of the year was to continue to pursue the objectives of the charity through the programming and activities that were affordable in the resource climate faced by the charity.

As has been the case since the foundation of Komedia Productions, Trustees have associated themselves with the Charity Commission’s Guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’ at our meetings and in the events we sponsor and the requirements of the Charities Act 2011. We welcome all people regardless of personal background, faith, gender, age or personal circumstances and believe this philosophy of openness to all enriches everyone through the performances and events supported by the charity.

Funding Policy

The charity’s primary activity is to fund and promote live artistic activities:

- primarily at the Komedia Venue, but also with other partnership venues or organisations in Brighton throughout the year;
- at other venues where the objectives can be delivered subject to specific funding or partnership working for example at Bath or Edinburgh.

The charity’s funding goes toward providing a programme of music and theatre, including children’s theatre in association and consultation with relevant advisors from funding bodies, such as relevant officers of Brighton & Hove City Council.

In the current funding climate, the Board regularly undertakes a rigorous review of the Trust’s finances to ensure sustainability and a sound and realistic base for continuing to pursue its objectives.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

Work with children and young people has continued to be a primary focus during 2023-24 as well as developing new partnerships, building existing projects and working on new projects.

Building on the development of Theatre Fideri Fidera's show 'Will Tell & The Big Barron' in Dec 2023 we had this as our Christmas show. Taking the decision to reduce the number of shows from previous years we still had audiences of almost 700 across 9 shows including just over 120 comp tickets to families connected to charities we partner with who, due to financial barriers are not usually able to engage with the arts. We also supported two performances of Theatre Fideri Fidera's Oskar's Amazing Adventure reaching an audience of over 250 again offering free tickets to our partner charity families of which 41 children & families accessed.

The Sundae Club staged seven events this year, selling over 720 tickets and again giving away over 150 comp tickets to families connected to the charities we partner with engaging children ages 2-8 and their families. Working with local artists and facilitators they delivered a range of activities to a diverse audience. We continued to work with a range of diverse artists including bands, workshop leaders and theatre companies for the live events and as with the previous year one event was specifically created to involve grandparents and elderly relatives/guardians which was a great success.

In July 2023 we planned to deliver Sundae Clubs in two local schools for children and parents who were unable to access the regular Sundae Clubs in the Komedia venue. Due to school strikes we unfortunately had to cancel one of these events but one was still able to go ahead and was a big success. As in the previous year we were able to reach out to new audiences and introduce children to theatre and a live band and we also had a puppet making workshop from Theatre Royal Brighton. Across the event we welcomed just under 200 people to watch and take part. We are already looking at how to fund these to repeat the experience in schools next year.

"Thank you so much for the Sundae Club at Benfield Primary. My daughter really enjoyed it. She loved the show, workshop and band and for me it was great to be able to access this kind of event right on my doorstep." Audience member

Our Comedy Workshop programme has continued to grow, we are delivering sessions in more parts of the city with new partners and running more sessions across the year. We continued to partner with the Hangleton & Knoll youth project and at the start of the summer holidays we delivered two longer afternoon sessions for young people living in the Hangleton & Knoll area. Young people learnt new skills, met new people, developed performance skills, built confidence, had a lot of fun and at the end of the second day got to be part of a performance in front of invited friends and family. In October half term 2023 we delivered a three hour session for young people in partnership with Hangleton & Knoll Youth Project. Across the project we engaged with over 40 people including young people & families, these sessions were for ages 11 - 16.

"I really enjoyed performing in front of people, the sessions helped me to get over my stage fright so I was able to stand up and share my comedy in front of an audience." Participant from Hangleton & Knoll summer sessions

We also developed a new partnership with Brighton Youth Centre and similarly as with Hangleton & Knoll we delivered two afternoon sessions at Brighton Youth Centre over the summer holidays giving young people involved an opportunity to perform on the second day in front of invited friends and family. We worked with 18 brilliant young people across the two sessions.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

As part of BFest we delivered a Comedy Workshop session at Brighton Youth Centre on Monday 23rd Oct that led to 14 young people being part of a showcase 'Made from Scratch' that evening at The Actors (theatre) performing their set they had worked on that afternoon.

We worked for 3 hours with a group of fantastic young people developing their set & teaching them skills in stand-up and then headed to The Actors to be part of 'Made in Scratch'. We shared the evening with some amazing actors from Thirdspace Theatre & fabulous poets who had worked with the incredible talent Aflo the Poet developing their poems in just a few hours. They ended up collaborating on stage at the end in the improv section led by Tom Veryzer.

"I really enjoyed learning something new that was out of my comfort zone. I felt nervous but excited and it was a really fun & inclusive experience." Participant from BYC summer sessions

Throughout 2023/24 we built on our Comedy Workshop offer at The Crew Club delivering weekly sessions in term time and engaged with over 100 young people. Working with the young people we re-named the Comedy Workshops at The Crew Club to 'Laughter Crew' and we also now deliver the sessions as part of their drop in youth session so that more young people can experience 'Laughter Crew' and take part.

"The Crew Club's partnership with Komedia Kids is something very special, the comedy clubs they bring to the centre provide a new world of creativity for our members. Young people have the opportunity to work with a diverse group of people and discover the hidden talents they have through comedy and communication skills. It is also an opportunity to share in an evening of laughter, something I believe young people need more of in their lives." Darren Snow MBE The Crew Club

We are continuing to develop our Comedy Workshop programme with aims to run weekly sessions in Hangleton and with Brighton Youth Centre along with school holiday programmes and building new partnerships with local charity Amaze as part of their Amazing Futures programme. Young people will work towards putting on a show at Komedia and thanks to a new partnership with Brighton Dome Comedy Festival we also aim to deliver a workshop programme at Brighton Dome that will enable young people to perform or work backstage on their own show in the next financial year.

In Feb 2024 we started work on a new project led by Beatboxer SK Shlomo and in partnership with Creative Playground called 'Breathe Academy'

BREATHE Academy is a youth project for 12 – 25 year olds, empowering marginalised young people from across the UK to harness creativity. It is launched in partnership with suicide helpline CALM by international beatboxing star and CALM ambassador SK Shlomo. Utilising a range of artforms, BREATHE Academy empowers young people to address essential topics such as mental health, disability, identity, diversity, and self-expression.

We delivered the first Breathe Academy workshop in Brighton at Varndean Secondary school in Feb 2024. 30 young people worked with SK Shlomo, hearing their journey into music and having the opportunity to learn the basics of beatboxing along with exploring what creative genres they would like to explore and develop as artists themselves.

"A lovely experience. The holistic, reflective, sharing, accepting environment was definitely appreciated by the young people. They loved the workshop." David Berliner, Head of Music, Varndean

Participants from the workshop at Varndean were then invited to join a second workshop delivered by SK Shlomo at Komedia, joined by young people who had taken part in the workshops in Crawley with Creative Playground.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

In March 2024 SK Shlomo delivered a second Breathe Academy workshop at Komedia, Brighton. Young participants from Brighton & Crawley workshops came together for an afternoon of beatboxing, live looping, songwriting and performance for invited friends and family at the end of the day. Those involved took part in a third workshop at Brighton Dome on Saturday 20 April followed by the opportunity to be part of SK Shlomo's show 'BREATHE' on that evening in Brighton Dome Studio Theatre.

"It is a great place to beatbox. It is a really inclusive safe space because people aren't judging you or where you came from and we care for each other. It is like we have known each other for years." Participant Breathe Academy

We continue to make applications for grants, national or local, that are appropriate to our work.

The Trust is extremely grateful for the support we have received from Brighton and Hove City Council, Sussex Community Foundation, East Brighton Trust, The Chalk Cliff Trust and Magic Little Grants. The Board greatly appreciates the continuing confidence, support and valuable advice provided.

FINANCIAL REVIEW

The charity has recorded a deficit of £3,628 (2023:surplus £6,454) for the year to 31 March 2024, resulting in total reserves of £38,319. Some of these reserves will be utilised to part fund work on identified new projects and continued funding for the freelance Development Director in 2024/25.

Grants came from Brighton & Hove City Council, the Chalk Cliff Trust, East Brighton Trust and Sussex Community Foundation for project work and development.

Reserves Policy

The Trustees believe it is important they hold as financial reserves the funds necessary to ensure an ordered and proper closing of Komedia Productions. The Trustees only wish to have these financial reserves at a minimum level and therefore review the funds annually.

The charitable company aims to maintain a cash reserve of £5,000.

The reserves will fund

- any redundancy payments due to employees – currently there are no such employees;
- terminating service contracts such as office rent and equipment – currently there are no such contracts;
- contingency sum for outstanding liabilities;
- accountancy, audit and other professional costs.

The Reserves Policy assumes no immediate withdrawal of funding would occur.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1045924
Company Number: 02938090
Registered Office: 44-47 Gardener Street
Brighton
East Sussex
BN1 1UN

Our advisers

Independent Examiner: Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

Bankers: Metro Bank
82 North Street,
Brighton
BN1 1ZA

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law. The trustees serving during the year and since the year end were as follows:

Directors and Trustees: Ms E R Hall
Prof D E Loewenthal
Mr I M Lowrie
Mr R J Hampson
Mr P J Redding

Company Secretary: Ms E McOwat

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Komedia Productions is a company limited by guarantee and was incorporated on 13 June 1994 and is registered with the Charity Commission. The charitable company is governed by its Memorandum and Articles of Association.

The organisation registered as a charity with the Charity Commission on 21 April 1995 (number 1045924). There are currently 5 members of the charitable company, each of whom agrees to contribute £1 in the event of the company winding up.

Trustee Recruitment, Selection and Induction

As set out in the Articles of Association the chair of the Trustees is nominated and elected by the Board of Trustees at the Annual General Meeting. New members are nominated by Trustees and selected for appointment by Trustees. Trustees serve a period of three years before resigning and are able to put themselves forward for re-election.

New Trustees undergo a period of induction to brief them of their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision-making processes.

Organisation

The Trustees meet quarterly and when appropriate there are additional sub-committee meetings. The day to day running of the charity is delegated by the Trustees to officers of Komedia Limited ("Komedia"), an associated company. The Officers report to the Trustees at their quarterly Board Meetings. The financial records are maintained by the Company Secretary, Ms E McOwat, a qualified Chartered Accountant.

Related Parties

Komedia Limited

Komedia Limited manages the Komedia Venue at 44-47 Gardner Street in Brighton. On behalf of the charity it produces a programme of artistic performances in line with the charity's aims and objectives.

Risk Management

The Trustees have carried out a detailed review of the charitable company's activities and have implemented a risk management strategy that comprises:

- a review at Trustee meetings of the risks the charitable company faces, both operational and financial; and
- a review and agreement of procedures to minimise the potential risks to the charitable company should these risks materialise.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the directors of Komedia Productions for the purposes of company law) are responsible for preparing the Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the charitable company Trustees, we certify that:

- so far we are aware, there is no relevant information of which the charitable company's independent examiners are unaware; and
- as the Trustees of the charitable company has taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

INDEPENDENT EXAMINERS

The directors consider that for the year ended 31 March 2024 the company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act, the directors have appointed Boydell & Co, Chartered Accountants to act as Independent Examiners.

On behalf of the Board

44-47 Gardner Street
Brighton
East Sussex
BN1 1UN


I Lowrie
Chairman
On behalf of the Trustees

24 October 2024

KOMEDIA PRODUCTIONS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF KOMEDIA PRODUCTIONS (‘THE COMPANY’)

We report to the charity Trustees on our examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity’s trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiners’ statement

Although the company’s gross income did not exceed £250,000 the trustees required your examiner to be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Malcolm Barry Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

31/10/2024

KOMEDIA PRODUCTIONS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Unrestricted Funds 2023
		£	£	£	£
Income:					
<i>Income from charitable activities:</i>					
Theatre operations	3	30,920	7,762	38,682	62,855
Investment income	4	252	-	252	73
Total Income		<u>31,172</u>	<u>7,762</u>	<u>38,934</u>	<u>62,928</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Cost of theatre operations	5	34,800	7,762	42,562	56,474
Total Expenditure		<u>34,800</u>	<u>7,762</u>	<u>42,562</u>	<u>56,474</u>
Net income and net movement in funds for the year		(3,628)	-	(3,628)	6,454
Reconciliation of funds					
Total funds brought forward		41,947	-	41,947	35,493
Transfers		-	-	-	-
Total funds carried forward		<u>38,319</u>	<u>-</u>	<u>38,319</u>	<u>41,947</u>

The statement of financial activities includes all gains and losses recognised in 2024 and 2023.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 13 to 21 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

BALANCE SHEET AS AT 31 MARCH 2024

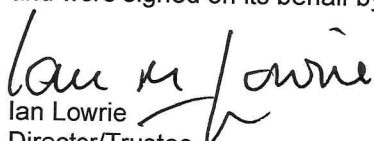
	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	11	31,685	33,977
Cash at bank and in hand		20,499	22,024
Total Current Assets		52,184	56,001
LIABILITIES			
Creditors falling due within one year	12	(13,865)	(14,054)
NET CURRENT ASSETS		38,319	41,947
TOTAL ASSETS LESS CURRENT LIABILITIES		38,319	41,947
THE FUNDS OF THE CHARITY			
Restricted income funds		-	-
Unrestricted income funds		38,319	41,947
TOTAL CHARITY FUNDS	14	38,319	41,947

The directors consider that for the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 9 to 18 were approved by the Trustees on 24 October 2024 and were signed on its behalf by:


Ian Lowrie
Director/Trustee

The accompanying notes on pages 13 to 21 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flow used in operating activities	16	(1,777)	(26,810)
Cash flows from investing activities			
Interest income		252	73
Cash provided by (used in) investing activities		252	73
Cash flows from financing activities		-	-
Cash used in financing activities		-	-
(Decrease)/Increase in cash and cash equivalents in the year		(1,525)	(26,737)
Cash and cash equivalents at the beginning of the year		22,024	48,761
Total cash and cash equivalents at the end of the year		20,499	22,024

The accompanying notes on pages 13 to 21 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Komedia Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There were no material departures from the standard. The financial statements are prepared in sterling which is the functional currency of the charity.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measure reliably.

Income from government and other grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met;
- when donors specify that donations and grants, including capital gains, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measure reliably.

On receipt, donated professional services and donates facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of performances, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are those costs incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. It is registered in England and Wales. The charity's registered number and registered office address can be found on page 6 of the Trustees Annual Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from charitable activities

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Ticket sales	22,766	-	22,766
Support from sponsors	2,265	7,762	10,027
Donations	5,889	-	5,889
	<u>30,920</u>	<u>7,762</u>	<u>38,682</u>

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	£	£
Ticket sales	32,708	-	32,708
Support from sponsors	11,446	12,500	23,946
Donations	6,116	85	6,201
	<u>50,270</u>	<u>12,585</u>	<u>62,855</u>

4. Income from investment activities

	Unrestricted Funds 2023	Unrestricted Funds 2024
	£	£
Interest income from deposit account	<u>252</u>	<u>73</u>
	<u>252</u>	<u>73</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure on charitable activities

	Children's programme	Support of new and developing talent	Total 2024	Total 2023
	£	£	£	£
Production costs	24,976	11,154	36,130	51,657
Venue hire costs	-	-	-	120
Governance costs (see note 7)	620	-	620	633
Support costs (see note 7)	5,812	-	5,812	4,064
	<u>31,408</u>	<u>11,154</u>	<u>42,562</u>	<u>56,474</u>

6. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of income directly to support those activities.

	Children's programme	Support of new and developing talent	Total 2024	Total 2023
	£	£	£	£
Costs	(31,408)	(11,154)	(42,562)	(56,474)
Ticket income	22,766	-	22,766	32,708
	<u>(8,642)</u>	<u>(11,154)</u>	<u>(19,796)</u>	<u>(23,766)</u>
Direct grant and sponsorship support	2,265	7,762	10,027	23,946
Donations	5,279	610	5,889	6,201
Investment income	252	-	252	73
Net (cost)/ income to reserves	<u>(846)</u>	<u>(2,782)</u>	<u>(3,628)</u>	<u>6,454</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

7. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the two key charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

At 31 March 2024	General support	Governance function	Total	Basis of apportionment
	£	£	£	
Freelance costs	4,962	-	4,962	Operational
IT Expenses	521	-	521	Operational
Training	329	-	329	Operational
Independent examiner fees	-	620	620	Governance
Total	<u>5,812</u>	<u>620</u>	<u>6,432</u>	

At 31 March 2023	General support	Governance function	Total	Basis of apportionment
	£	£	£	
Freelance costs	3,400	-	3,400	Operational
IT Expenses	664	-	664	Operational
Independent examiner fees	-	620	620	Governance
Legal and other professional fees	-	13	13	Governance
Total	<u>4,064</u>	<u>633</u>	<u>4,697</u>	

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

8. Trustee remuneration and expenses

The Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No Trustees received payment for professional or other services supplied to the charity (2023: £nil).

9. Related party transactions

Komedia Limited

As at 31 March 2024, the charitable company was owed £27,983 (2023: owed £33,827) by Komedia Limited.

10. Corporation tax

Komedia Productions is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

11. Debtors

	2024	2023
	£	£
Other debtors	31,685	33,977
	<u>31,685</u>	<u>33,977</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,371	2,950
Other creditors and accruals	1,500	900
Deferred income (see note 13 below)	8,994	10,204
	<u>13,865</u>	<u>14,054</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

13. Deferred income

Deferred income comprises donations for the 2024-25 Shlomo Workshop event and funding and development work.

	2024	2023
	£	£
Balance as at 1 April 2023	10,204	17,837
Amount released to income earned from charitable activities	(7,475)	(15,392)
Amount deferred in year	6,265	7,759
Balance as at 31 March 2024	8,994	10,204

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 April 2023	Incoming resources	Resources expended	Transfers	Funds 31 March 2024
	£	£	£	£	£
General fund	41,947	31,172	(34,800)	-	38,319

Analysis of movements in restricted funds

	Balance 1 April 2023	Incoming resources	Resources expended	Transfers	Funds 31 March 2024
	£	£	£	£	£
Restricted fund	-	7,762	(7,762)	-	-

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

14. Analysis of charitable funds (cont'd)

Analysis of movements in unrestricted funds – prior year

	Balance 1 April 2022	Incoming resources	Resources expended	Transfers	Funds 31 March 2023
	£	£	£	£	£
General fund	35,493	50,343	(43,889)	-	41,947

Analysis of movements in restricted funds – prior year

	Balance 1 April 2022	Incoming resources	Resources expended	Transfers	Funds 31 March 2023
	£	£	£	£	£
Restricted fund	-	12,585	(12,585)	-	-

15. Analysis of net assets between funds

	2023	2023
	General Fund	General Fund
	£	£
Cash at bank and in hand	20,499	22,024
Other net current (liabilities)/assets	17,820	19,923
	<u>38,319</u>	<u>41,947</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(3,628)	6,454
Deduct interest income shown in investing activities	(252)	(73)
Decrease/(Increase) in debtors	2,292	(20,748)
(Decrease)/Increase in creditors	(189)	(12,443)
Net cash used in operating activities	<u>(1,777)</u>	<u>(26,810)</u>

17. Events since the balance sheet date

There are no events on which to report.

KOMEDIA PRODUCTIONS

England & Wales - Charity number 1045924

Accounts

KOMEDIA PRODUCTIONS
(A company limited by guarantee)

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Registered number: 02938090

Charity number: 1045924

KOMEDIA PRODUCTIONS

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

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Notes to the financial statements	12-18

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements of the charitable company for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Our objectives remain as they have been since foundation – “to advance education for the public benefit by the promotion of the arts, primarily – but not exclusively – the area of drama. The board is committed to the provision of the performing and visual arts for an existing audience and continues to create one for the future, at affordable prices to the public”. This covers the full spectrum of performance art from drama, music, children’s performances, education and comedy.

The main objective of the year was to continue to pursue the objectives of the charity through the programming and activities that were affordable in the resource climate faced by the charity.

As has been the case since the foundation of Komedia Productions, Trustees have associated themselves with the Charity Commission’s Guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’ at our meetings and in the events we sponsor and the requirements of the Charities Act 2011. We welcome all people regardless of personal background, faith, gender, age or personal circumstances and believe this philosophy of openness to all enriches everyone through the performances and events supported by the charity.

Funding Policy

The charity’s primary activity is to fund and promote live artistic activities:

- primarily at the Komedia Venue, but also with other partnership venues or organisations in Brighton throughout the year;
- at other venues where the objectives can be delivered subject to specific funding or partnership working for example at Bath or Edinburgh.

The charity’s funding goes toward providing a programme of music and theatre, including children’s theatre in association and consultation with relevant advisors from funding bodies, such as relevant officers of Brighton & Hove City Council.

In the current funding climate, the Board regularly undertakes a rigorous review of the Trust’s finances to ensure sustainability and a sound and realistic base for continuing to pursue its objectives.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

Work with children and young people has continued to be a primary focus during 2022-23.

Our live children's events continued in 2022-23 with the premier of new work from Theatre Fideri Fidera with *Will Tell* and the *Big Bad Baron*. This included rehearsal time and a preview for young children prior to their Edinburgh Festival residency and new tour. Long Nose Puppets returned for our Christmas show with *Hulla Balloony Moon Timel* which was another success selling 1,630 tickets across 16 shows. On top of tickets sold we were able to give away 40 comp tickets to charities we partner with offering families who do not usually access live performance the chance to watch our Christmas show for free.

The Sundae Club staged six events this year, selling over 800 tickets and again giving away over 150 comp tickets to families connected to the charities we partner with engaging children ages 2-8 and their families. Working with local artists and facilitators they delivered a range of activities to a diverse audience. Relationships with new bands and creators were continued for the live events with the addition of an event specifically created to involve grandparents and elderly relatives/guardians which was a great success.

We also ran our first Sundae Clubs in two local schools over the summer for children and parents who were unable to access the regular Sundae Clubs in the Komedia venue. They were also great success, enabling us to reach out to new audiences and introduce children to theatre and a live band. Across the two events we welcomed 381 people to watch and take part in the events. We are already looking at how to fund these to repeat the experience in schools next year.

"Sunday was amazing, the feedback I have had just chatting to people was that they loved it. The Bubble show went down a treat and I even had some neighbours come to talk to me to say how good the band was and they wished they could join our fun! If we can do this again, we definitely would, so please keep in touch." Richard Dargavel, director of Teaching and Learning Hangleton and Benfield Primary Schools

The "Back to Live!" project to reintroduce families back to live theatre took place in April 2022, successfully working with Komedia, Brighton Open Air Theatre and The Old Market in Brighton and Hove and the Ropetackle in Shoreham. Funding from Garfield Weston and The Chalk Cliff Trust enabled free and reduced price tickets to be distributed to children who had missed out on live theatre during the pandemic. 14 shows with 40 performances were put on across the venues during April with audiences of 6,840 attending events. From the total tickets sold we allocated 334 free tickets via 11 charities including: Hummingbird refugee project, Shoreham Food Bank, Adur for refugees, West Sussex MIND, Ukrainian Refugees, Amaze, Rise (Brighton), Early Childhood Project, Playroom Project, Little Green Pig and Hera Health & Well Being Project.

"We had a lovely time. It was D's first time at something like this and I'm so glad I took him. He sat and watched the whole show which is amazing for him as he has a.s.d, he got really involved too, which was amazing to see. Many thanks for the tickets." Parent who was given free tickets to Ugg 'n' Ogg at Komedia via Amaze, Back to Live.

The success of the first Comedy Workshop Project working with young people in Hangleton, and partnering with the Hangleton & Knoll Youth Project was replicated this year along with the addition of a second project starting a partnership with The Crew Club in Whitehawk and newly formed organization "Made in Whitehawk". The workshops are free for young people aged 11-16. The participants are introduced to stand-up comedy, learning new skills, including writing, building confidence, public speaking and finding the funny in life and their own experiences, as well as meeting new people. The workshops are led by experienced comics and creatives, and culminated in a live performance for family and friends in a professional venue. Skills were utilized across individual and group comedy performance and improvisation, to box office, and technical, learning about lighting and sound. 21 young people attended the workshops in total across the 10 weeks at The Crew Club, they then took part in a performance at

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

The Crew Club in front of 30 invited friends/family and two of the young people went on to perform as part of a professional performance at Whitehawk Football Club in front of 200 people. In partnership with the Hangleton & Knoll Youth Project, 10 young people took part in the workshop every week from Jan-March 2023 and at the end of the 10-week programme performed on the stage in front of an audience of 66 friends and family at Komedia.

"The first few sessions I was a little shy but as the weeks went on, I felt more confident. The sessions made me happy and included." Young person who attended sessions 2023.

We have some funding in place extend this into 2023-24 as demand for the workshops have increased with other youth organizations in the city asking to work with us.

We continue to make applications for grants, national or local, that are appropriate to our work.

The Trust is extremely grateful for the support we have received from Brighton and Hove City Council and The Arts Council. The Board greatly appreciates the continuing confidence, support and valuable advice provided.

The reserves position, the reopening of live venues and funded project based work has meant the Trustees feel confident that the Charity is able to continue its work in 2023-24.

FINANCIAL REVIEW

The charity has recorded a surplus of £6,454 (2022:surplus £1,851) for the year to 31 March 2023, resulting in total reserves of £41,947. Some of these reserves will be utilised to part fund work on identified new projects and continued funding for the freelance Development Director in 2023/24.

Grants came from Brighton & Hove City Council, the Chalk Cliff Trust, Garfield Weston, and the Magic Little Grants Postcode Lottery for project work and development.

Reserves Policy

The Trustees believe it is important they hold as financial reserves the funds necessary to ensure an ordered and proper closing of Komedia Productions. The Trustees only wish to have these financial reserves at a minimum level and therefore review the funds annually.

The charitable company aims to maintain a cash reserve of £5,000.

The reserves will fund

- any redundancy payments due to employees – currently there are no such employees;
- terminating service contracts such as office rent and equipment – currently there are no such contracts;
- contingency sum for outstanding liabilities;
- accountancy, audit and other professional costs.

The Reserves Policy assumes no immediate withdrawal of funding would occur.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1045924
Company Number: 02938090
Registered Office: 44-47 Gardener Street
Brighton
East Sussex
BN1 1UN

Our advisers

Independent Examiner: Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

Bankers: Metro Bank
82 North Street,
Brighton
BN1 1ZA

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law. The trustees serving during the year and since the year end were as follows:

Directors and Trustees: Ms E R Hall
Prof D E Loewenthal
Mr I M Lowrie
Mr R J Hampson
Mr P J Redding

Company Secretary: Ms E McOwat

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Komedia Productions is a company limited by guarantee and was incorporated on 13 June 1994 and is registered with the Charity Commission. The charitable company is governed by its Memorandum and Articles of Association.

The organisation registered as a charity with the Charity Commission on 21 April 1995 (number 1045924). There are currently 5 members of the charitable company, each of whom agrees to contribute £1 in the event of the company winding up.

Trustee Recruitment, Selection and Induction

As set out in the Articles of Association the chair of the Trustees is nominated and elected by the Board of Trustees at the Annual General Meeting. New members are nominated by Trustees and selected for appointment by Trustees. Trustees serve a period of three years before resigning and are able to put themselves forward for re-election.

New Trustees undergo a period of induction to brief them of their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision-making processes.

Organisation

The Trustees meet quarterly and when appropriate there are additional sub-committee meetings. The day to day running of the charity is delegated by the Trustees to officers of Komedia Limited ("Komedia"), an associated company. The Officers report to the Trustees at their quarterly Board Meetings. The financial records are maintained by the Company Secretary, Ms E McOwat, a qualified Chartered Accountant.

Related Parties

Komedia Limited

Komedia Limited manages the Komedia Venue at 44-47 Gardner Street in Brighton. On behalf of the charity it produces a programme of artistic performances in line with the charity's aims and objectives.

Risk Management

The Trustees have carried out a detailed review of the charitable company's activities and have implemented a risk management strategy that comprises:

- a review at Trustee meetings of the risks the charitable company faces, both operational and financial; and
- a review and agreement of procedures to minimise the potential risks to the charitable company should these risks materialise.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the directors of Komedia Productions for the purposes of company law) are responsible for preparing the Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

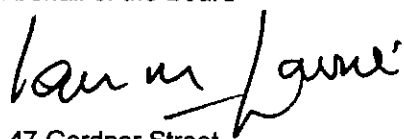
In accordance with company law, as the charitable company Trustees, we certify that:

- so far we are aware, there is no relevant information of which the charitable company's independent examiners are unaware; and
- as the Trustees of the charitable company has taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

INDEPENDENT EXAMINERS

The directors consider that for the year ended 31 March 2023 the company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act, the directors have appointed Boydell & Co, Chartered Accountants to act as Independent Examiners.

On behalf of the Board



44-47 Gardner Street
Brighton
East Sussex
BN1 1UN

I Lowrie
Chairman
On behalf of the Trustees

13 December 2023

KOMEDIA PRODUCTIONS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF KOMEDIA PRODUCTIONS (‘THE COMPANY’)

We report to the charity Trustees on our examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity’s trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

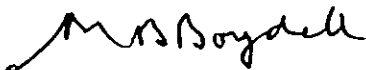
Independent examiners’ statement

Although the company’s gross income did not exceed £250,000 the trustees required your examiner to be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm Barry Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

18/12/2023

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Unrestricted Funds 2022
		£	£	£	£
Income:					
<i>Income from charitable activities:</i>					
Theatre operations	3	50,270	12,585	62,855	42,537
Investment income	4	73	-	73	6
Total Income		50,343	12,585	62,928	42,543
Expenditure					
<i>Expenditure on charitable activities:</i>					
Cost of theatre operations	5	43,889	12,585	56,474	40,692
Total Expenditure		43,889	12,585	56,474	40,692
Net income and net movement in funds for the year		6,454	-	6,454	1,851
Reconciliation of funds					
Total funds brought forward		35,493	-	35,493	33,642
Transfers		-	-	-	-
Total funds carried forward		41,947	-	41,947	35,493

The statement of financial activities includes all gains and losses recognised in 2023 and 2022.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

BALANCE SHEET AS AT 31 MARCH 2023

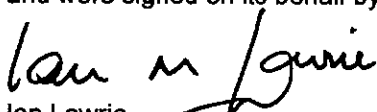
	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	11	33,977	13,229
Cash at bank and in hand		22,024	48,761
Total Current Assets		56,001	61,990
LIABILITIES			
Creditors falling due within one year	12	(14,054)	(26,497)
NET CURRENT ASSETS		41,947	35,493
TOTAL ASSETS LESS CURRENT LIABILITIES		41,947	35,493
THE FUNDS OF THE CHARITY			
Restricted income funds		-	-
Unrestricted income funds		41,947	35,493
TOTAL CHARITY FUNDS	14	41,947	35,493

The directors consider that for the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 9 to 18 were approved by the Trustees on 13 December 2023 and were signed on its behalf by:


Ian Lowrie
Director/Trustee

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flow used in operating activities	16	<u>(26,810)</u>	<u>24,468</u>
Cash flows from investing activities			
Interest income		73	6
Cash provided by (used in) investing activities		<u>73</u>	<u>6</u>
Cash flows from financing activities		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
(Decrease)/Increase in cash and cash equivalents in the year		<u>(26,737)</u>	<u>24,474</u>
Cash and cash equivalents at the beginning of the year		48,761	24,287
Total cash and cash equivalents at the end of the year		<u>22,024</u>	<u>48,761</u>

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Komedia Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There were no material departures from the standard. The financial statements are prepared in sterling which is the functional currency of the charity.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measure reliably.

Income from government and other grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met;
- when donors specify that donations and grants, including capital gains, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measure reliably.

On receipt, donated professional services and donates facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2023

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of performances, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are those costs incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2023

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. It is registered in England and Wales. The charity's registered number and registered office address can be found on page 5 of the Trustees Annual Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from charitable activities

	Restricted Funds 2023	Unrestricted funds 2023	Total Funds 2023	Unrestricted Funds 2022
	£	£	£	£
Ticket sales	32,708	-	32,708	21,445
Support from sponsors	11,446	12,500	23,946	20,592
Donations	6,116	85	6,201	500
	<u>50,270</u>	<u>12,585</u>	<u>62,855</u>	<u>42,537</u>

4. Income from investment activities

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Interest income from deposit account	73	6
	<u>73</u>	<u>6</u>

5. Analysis of expenditure on charitable activities

	Children's programme	Support of new and developing talent	Total 2023	Total 2022
	£	£	£	£
Production costs	38,498	13,159	51,657	32,937
Venue hire costs	-	120	120	-
Governance costs (see note 7)	633	-	633	634
Support costs (see note 7)	4,064	-	4,064	7,121
	<u>43,195</u>	<u>13,279</u>	<u>56,474</u>	<u>40,692</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2023

6. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of income directly to support those activities.

	Children's programme	Support of new and developing talent	Total 2023	Total 2022
Costs	(43,195)	(13,279)	(56,474)	(40,692)
Ticket income	32,528	180	32,708	21,445
	(10,667)	(13,099)	(23,766)	(19,247)
Direct grant and sponsorship support	11,946	12,000	23,946	21,092
Donations	6,051	150	6,201	
Investment income	73	-	73	6
Net (cost)/ income to reserves	7,403	(949)	6,454	1,851

7. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the two key charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

At 31 March 2023	General support	Governance function	Total	Basis of apportionment
	£	£	£	£
Freelance costs	3,400	-	3,400	Operational
IT Expenses	664	-	664	Operational
Independent examiner fees	-	620	620	Governance
Legal and other professional fees	-	13	13	Governance
Total	4,064	633	4,697	

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2023

7. Analysis of governance and support costs (continued)

At 31 March 2022	General support	Governance function	Total	Basis of apportionment
	£	£	£	£
Freelance costs	5,262	-	5,262	Operational
IT Expenses	1,859	-	1,859	Operational
Independent examiner fees	-	621	621	Governance
Legal and other professional fees	-	13	13	Governance
Total	<u>7,121</u>	<u>634</u>	<u>7,121</u>	

8. Trustee remuneration and expenses

The Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No Trustees received payment for professional or other services supplied to the charity (2022: £nil).

9. Related party transactions

Komedia Limited

As at 31 March 2023, the charitable company was owed £33,827 (2022: owed £13,229) by Komedia Limited.

10. Corporation tax

Komedia Productions is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

11. Debtors

	2023	2022
	£	£
Other debtors	33,977	13,229
	<u>33,977</u>	<u>13,229</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,950	7,358
Other creditors and accruals	900	1,302
Deferred income (see note 13 below)	10,204	17,837
	<u>14,054</u>	<u>26,497</u>

13. Deferred income

Deferred income comprises donations for the 2023-24 Sundae Club events and funding and development work for the Comedy Workshops.

	2023	2022
	£	£
Balance as at 1 April 2022	17,837	20,857
Amount released to income earned from charitable activities	(15,392)	(20,591)
Amount deferred in year	7,759	17,571
	<u>10,204</u>	<u>17,837</u>

14. Analysis of charitable funds

Analysis of movements In unrestricted funds

	Balance 1 April 2022	Incoming resources	Resources expended	Transfers	Funds 31 March 2023
	£	£	£	£	£
General fund	<u>35,493</u>	<u>50,343</u>	<u>(43,889)</u>	<u>-</u>	<u>41,947</u>

Analysis of movements In restricted funds

	Balance 1 April 2022	Incoming resources	Resources expended	Transfers	Funds 31 March 2023
	£	£	£	£	£
Restricted fund	<u>-</u>	<u>12,585</u>	<u>(12,585)</u>	<u>-</u>	<u>-</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2023

14. Analysis of charitable funds (cont'd)

Analysis of movements in unrestricted funds – prior year

	Balance 1 April 2021	Incoming resources	Resources expended	Transfers	Funds 31 March 2022
	£	£	£	£	£
General fund	<u>33,642</u>	<u>42,543</u>	<u>(40,692)</u>	-	<u>35,493</u>

15. Analysis of net assets between funds

	2023	2022
	General Fund	General Fund
	£	£
Cash at bank and in hand	22,024	48,761
Other net current (liabilities)/assets	<u>19,923</u>	<u>(13,268)</u>
	<u>41,947</u>	<u>35,493</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	6,454	1,851
Deduct interest income shown in investing activities	(73)	(6)
(Increase)/Decrease in debtors	(20,748)	18,686
(Decrease)/Increase in creditors	(12,443)	3,937
Net cash used in operating activities	<u>(26,810)</u>	<u>24,468</u>

17. Events since the balance sheet date

There are no events on which to report.

KOMEDIA PRODUCTIONS

England & Wales - Charity number 1045924

Accounts

KOMEDIA PRODUCTIONS
(A company limited by guarantee)

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Registered number: 02938090

Charity number: 1045924

KOMEDIA PRODUCTIONS

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

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Balance sheet	10
Statement of cashflows	11
Notes to the financial statements	12-18

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements of the charitable company for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Our objectives remain as they have been since foundation – “to advance education for the public benefit by the promotion of the arts, primarily – but not exclusively – the area of drama. The board is committed to the provision of the performing and visual arts for an existing audience and continues to create one for the future, at affordable prices to the public”. This covers the full spectrum of performance art from drama, music, children's performances, education and comedy.

The main objective of the year was to continue to pursue the objectives of the charity through the programming and activities that were affordable in the resource climate faced by the charity.

As has been the case since the foundation of Komedia Productions, Trustees have associated themselves with the Charity Commission's Guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' at our meetings and in the events we sponsor and the requirements of the Charities Act 2011. We welcome all people regardless of personal background, faith, gender, age or personal circumstances and believe this philosophy of openness to all enriches everyone through the performances and events supported by the charity.

Funding Policy

The charity's primary activity is to fund and promote live artistic activities:

- primarily at the Komedia Venue, but also with other partnership venues or organisations in Brighton throughout the year;
- at other venues where the objectives can be delivered subject to specific funding or partnership working for example at Bath or Edinburgh.

The charity's funding goes toward providing a programme of music and theatre, including children's theatre in association and consultation with relevant advisors from funding bodies, such as relevant officers of Brighton & Hove City Council.

In the current funding climate, the Board regularly undertakes a rigorous review of the Trust's finances to ensure sustainability and a sound and realistic base for continuing to pursue its objectives.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

Work with children and young people has continued to be a primary focus during 2021-22.

With the end of lock down and live venues reopening in May 2021 we restarted our live children's programme which was well attended as families started coming back to live events.

The Sundae Club staged five events between October 2021 and March 2022, engaging children ages 2-8 and their families. Working with local artists and facilitators they delivered a range of activities to a diverse audience. Relationships with new bands and creators forged during lockdown were continued for the live events with the addition of One Bum Cinema Club showing short animation films to individuals and new bands such as Zimbaramabwe adding world music to the mix.

Whilst planning for events at local schools was delayed as they got up to speed post lockdown, dates have been set for 2021-22 to take the Sundae Club into the community to give access to families unable to travel to the venue and also find suitable external spaces should internal events be once again restricted.

Long Nose Puppets who had used the space during lock down to rehearse brought their new show "The Hug" to Komedia at Christmas to great acclaim and was well attended.

Funding was received for two new projects to extend into the Community. The first was a Comedy Workshop Project working with young people in Hangleton, and partnering with the Hangleton & Knoll Youth Project. The 10 weeks of workshops were free for young people aged 11-16. The participants were introduced to stand-up comedy and they learnt new skills, including writing, building confidence, public speaking and finding the funny in life and their own experiences, as well as meeting new people. The workshops, led by experienced comics and creatives, culminated in a live performance for family and friends in a professional venue. Skills were utilized across individual and group comedy performance and improvisation, to box office, and technical, learning about lighting and sound.

The second project was about reintroducing families back to live theatre across the city and beyond with work starting to promote the project in February and March for the events that took place in April 2022 in four different venues.

We continue to make applications for grants, national or local, that are appropriate to our work.

The Trust is extremely grateful for the support we receive from Brighton and Hove City Council and The Arts Council. The Board greatly appreciates the continuing confidence, support and valuable advice provided.

The reserves position, the reopening of live venues and funded project based work has meant the Trustees feel confident that the Charity is able to continue its work in 2022-23.

FINANCIAL REVIEW

The charity has recorded a surplus of £1,851 (2021: deficit £41) for the year to 31 March 2022, resulting in total reserves of £35,493. Some of these reserves will be utilised to part fund work on identified new projects and continued funding for the freelance Development Director in 2022/23.

Grants came from Arts Council Funding, Brighton & Hove City Council, the Chalk Cliff Trust, Garfield Weston, and the Magic Little Grants Postcode Lottery for project work and development.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

Reserves Policy

The Trustees believe it is important they hold as financial reserves the funds necessary to ensure an ordered and proper closing of Komedia Productions. The Trustees only wish to have these financial reserves at a minimum level and therefore review the funds annually.

The charitable company aims to maintain a cash reserve of £5,000.

The reserves will fund

- any redundancy payments due to employees – currently there are no such employees;
- terminating service contracts such as office rent and equipment – currently there are no such contracts;
- contingency sum for outstanding liabilities;
- accountancy, audit and other professional costs.

The Reserves Policy assumes no immediate withdrawal of funding would occur.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1045924
Company Number: 02938090
Registered Office: 44-47 Gardener Street
Brighton
East Sussex
BN1 1UN

Our advisers

Independent Examiner: Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

Bankers: Metro Bank
82 North Street,
Brighton
BN1 1ZA

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law. The trustees serving during the year and since the year end were as follows:

Directors and Trustees: Ms E R Hall
Prof D E Loewenthal
Mr I M Lowrie
Mr R J Hampson
Mr P J Redding
Ms G K Oakley (resigned 14.10.21)

Company Secretary: Ms E McOwat

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Komedia Productions is a company limited by guarantee and was incorporated on 13 June 1994 and is registered with the Charity Commission. The charitable company is governed by its Memorandum and Articles of Association.

The organisation registered as a charity with the Charity Commission on 21 April 1995 (number 1045924). There are currently 5 members of the charitable company, each of whom agrees to contribute £1 in the event of the company winding up.

Trustee Recruitment, Selection and Induction

As set out in the Articles of Association the chair of the Trustees is nominated and elected by the Board of Trustees at the Annual General Meeting. New members are nominated by Trustees and selected for appointment by Trustees. Trustees serve a period of three years before resigning and are able to put themselves forward for re-election.

New Trustees undergo a period of induction to brief them of their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision-making processes.

Organisation

The Trustees meet quarterly and when appropriate there are additional sub-committee meetings. The day to day running of the charity is delegated by the Trustees to officers of Komedia Limited ("Komedia"), an associated company. The Officers report to the Trustees at their quarterly Board Meetings. The financial records are maintained by the Company Secretary, Ms E McOwat, a qualified Chartered Accountant.

Related Parties

Komedia Limited

Komedia Limited manages the Komedia Venue at 44-47 Gardner Street in Brighton. On behalf of the charity it produces a programme of artistic performances in line with the charity's aims and objectives.

Risk Management

The Trustees have carried out a detailed review of the charitable company's activities and have implemented a risk management strategy that comprises:

- a review at Trustee meetings of the risks the charitable company faces, both operational and financial; and
- a review and agreement of procedures to minimise the potential risks to the charitable company should these risks materialise.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the directors of Komedia Productions for the purposes of company law) are responsible for preparing the Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

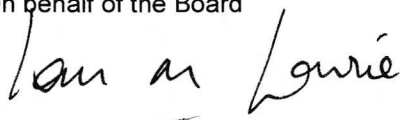
In accordance with company law, as the charitable company Trustees, we certify that:

- so far we are aware, there is no relevant information of which the charitable company's independent examiners are unaware; and
- as the Trustees of the charitable company has taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

INDEPENDENT EXAMINERS

The directors consider that for the year ended 31 March 2022 the company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act, the directors have appointed Boydell & Co, Chartered Accountants to act as Independent Examiners.

On behalf of the Board



44-47 Gardner Street
Brighton
East Sussex
BN1 1UN

I Lowrie
Chairman
On behalf of the Trustees

19 | 12 | 2022

KOMEDIA PRODUCTIONS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF KOMEDIA PRODUCTIONS (‘THE COMPANY’)

We report to the charity Trustees on our examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity’s trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiners’ statement

Although the company’s gross income did not exceed £250,000 the trustees required your examiner to be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm Barry Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

20 / 12 / 2022

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Unrestricted Funds 2021
		£	£	£	£
Income:					
<i>Income from charitable activities:</i>					
Theatre operations	3	42,537	-	42,537	34,262
Investment income	4	6	-	6	22
Total Income		<u>42,543</u>	<u>-</u>	<u>42,543</u>	<u>34,284</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Cost of theatre operations	5	40,692	-	40,692	24,325
Total Expenditure		<u>40,692</u>	<u>-</u>	<u>40,692</u>	<u>34,325</u>
Net (expenditure)/income and net movement in funds for the year		1,851	-	1,851	(41)
Reconciliation of funds					
Total funds brought forward		33,642	-	33,642	33,683
Transfers		-	-	-	-
Total funds carried forward		<u>35,493</u>	<u>-</u>	<u>35,493</u>	<u>33,642</u>

The statement of financial activities includes all gains and losses recognised in 2022 and 2021.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

BALANCE SHEET AS AT 31 MARCH 2022

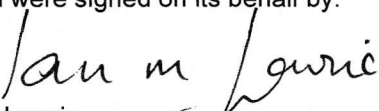
	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	11	13,229	31,914
Cash at bank and in hand		48,761	24,287
Total Current Assets		61,990	56,201
LIABILITIES			
Creditors falling due within one year	12	(26,497)	(22,559)
NET CURRENT ASSETS		35,493	33,642
TOTAL ASSETS LESS CURRENT LIABILITIES		35,493	33,642
THE FUNDS OF THE CHARITY			
Restricted income funds		-	-
Unrestricted income funds		35,493	33,642
TOTAL CHARITY FUNDS	14	35,493	33,642

The directors consider that for the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 9 to 18 were approved by the Trustees on 19/12/2022 and were signed on its behalf by:


Ian Lowrie
Director/Trustee

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2022

	Notes	2022 £	2021 £
Net Cash used in operating activities	16	24,468	(3,739)
Cash flows from investing activities			
Interest income		6	22
Cash provided by (used in) investing activities		6	22
Cash flows from financing activities		-	-
Cash used in financing activities		-	-
Increase in cash and cash equivalents in the year		24,474	(3,717)
Cash and cash equivalents at the beginning of the year		24,287	28,004
Total cash and cash equivalents at the end of the year		48,761	24,287

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Komedia Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There were no material departures from the standard. The financial statements are prepared in sterling which is the functional currency of the charity.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measure reliably.

Income from government and other grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met;
- when donors specify that donations and grants, including capital gains, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measure reliably.

On receipt, donated professional services and donates facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of performances, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are those costs incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. It is registered in England and Wales. The charity's registered number and registered office address can be found on page 5 of the Trustees Annual Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from charitable activities

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Ticket sales	21,445	-
Support from sponsors	20,592	34,213
Donations	500	49
	<u>42,537</u>	<u>34,262</u>

4. Income from investment activities

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Interest income from deposit account	6	22
	<u>6</u>	<u>22</u>

5. Analysis of expenditure on charitable activities

	Children's programme	Support of new and developing talent	Total 2022	Total 2021
	£	£	£	£
Production costs	26,429	6,508	32,937	28,423
Venue hire costs	-	-	-	-
Governance costs (see note 7)	634	-	634	634
Support costs (see note 7)	7,121	-	7,121	5,268
	<u>34,184</u>	<u>6,508</u>	<u>40,692</u>	<u>34,325</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

6. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of income directly to support those activities.

	Children's programme	Support of new and developing talent	Total 2022	Total 2021
Costs	(34,184)	(6,508)	(40,692)	(34,325)
Ticket income	21,445	-	21,445	-
	(12,739)	(6,508)	(19,247)	(34,325)
Direct grant and sponsorship support	14,592	6,500	21,092	24,262
Investment income	6	-	6	22
Net (cost)/ income to reserves	1,859	(8)	1,851	(41)

7. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the two key charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

At 31 March 2022	General support	Governance function	Basis of apportionment
	£	£	£
Freelance costs	5,262	-	Operational
IT Expenses	1,859	-	Operational
Independent examiner fees	-	621	Governance
Legal and other professional fees	-	13	Governance
Total	7,121	634	

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

7. Analysis of governance and support costs (continued)

At 31 March 2021	General Support	Governance function	Basis of apportionment
	£	£	£
Freelance costs	4,800	-	Operational
IT Expenses	468	-	Operational
Independent examiner fees	-	621	Governance
Legal and other professional fees	-	13	Governance
Total	<u>5,268</u>	<u>634</u>	

8. Trustee remuneration and expenses

The Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No Trustees received payment for professional or other services supplied to the charity (2021: £nil).

9. Related party transactions

Komedia Limited

As at 31 March 2022, the charitable company was owed £13,229 (2021: owed £31,914) by Komedia Limited.

10. Corporation tax

Komedia Productions is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

11. Debtors

	2022	2021
	£	£
Other debtors	13,229	31,914
	<u>13,229</u>	<u>31,914</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,358	-
Other creditors and accruals	1,302	1,702
Deferred income (see note 13 below)	17,837	20,857
	<u>26,497</u>	<u>22,559</u>

13. Deferred income

Deferred income comprises donations for the 2022-23 Sundae Club events and funding and development work for a live theatre project.

	2022	2021
	£	£
Balances as at 1 April 2021	20,857	27,650
Amount released to income earned from charitable activities	(20,591)	(16,149)
Amount deferred in year	17,571	9,356
	<u>17,837</u>	<u>20,857</u>

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 April 2021	Incoming resources	Resources expended	Transfers	Funds 31 March 2022
	£	£	£	£	£
General fund	<u>33,642</u>	<u>42,543</u>	<u>(40,692)</u>	-	<u>35,493</u>

Analysis of movements in unrestricted funds – prior year

	Balance 1 April 2020	Incoming resources	Resources expended	Transfers	Funds 31 March 2021
	£	£	£	£	£
General fund	<u>33,683</u>	<u>34,284</u>	<u>(34,325)</u>	-	<u>33,642</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

15. Analysis of net assets between funds

	2022	2021
	General Fund	General Fund
	£	£
Cash at bank and in hand	48,761	24,287
Other net current (liabilities)/assets	<u>(13,268)</u>	<u>9,355</u>
	<u>35,493</u>	<u>33,642</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	1,851	(41)
Deduct interest income shown in investing activities	(6)	(22)
Decrease/(Increase) in debtors	18,685	4,338
Increase/(Decrease) in creditors	3,938	(8,014)
Net cash used in operating activities	<u>24,468</u>	<u>(3,739)</u>

17. Events since the balance sheet date

There are no events on which to report.

KOMEDIA PRODUCTIONS

England & Wales - Charity number 1045924

Accounts

KOMEDIA PRODUCTIONS
(A company limited by guarantee)

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Registered number: 02938090

Charity number: 1045924

KOMEDIA PRODUCTIONS

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
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Independent examiners' report to the members	8
Statement of financial activities	9
Balance sheet	10
Statement of cashflows	11
Notes to the financial statements	12-18

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements of the charitable company for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Our objectives remain as they have been since foundation – “to advance education for the public benefit by the promotion of the arts, primarily – but not exclusively – the area of drama. The board is committed to the provision of the performing and visual arts for an existing audience and continues to create one for the future, at affordable prices to the public”. This covers the full spectrum of performance art from drama, music, children’s performances, education and comedy.

The main objective of the year was to continue to pursue the objectives of the charity through the programming and activities that were affordable in the resource climate faced by the charity.

As has been the case since the foundation of Komedia Productions, Trustees have associated themselves with the Charity Commission’s Guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’ at our meetings and in the events we sponsor and the requirements of the Charities Act 2011. We welcome all people regardless of personal background, faith, gender, age or personal circumstances and believe this philosophy of openness to all enriches everyone through the performances and events supported by the charity.

Funding Policy

The charity’s primary activity is to fund and promote live artistic activities:

- primarily at the Komedia Venue, but also with other partnership venues or organisations in Brighton throughout the year;
- at other venues where the objectives can be delivered subject to specific funding or partnership working for example at Bath or Edinburgh.

The charity’s funding goes toward providing a programme of music and theatre, including children’s theatre in association and consultation with relevant advisors from funding bodies, such as relevant officers of Brighton & Hove City Council.

In the current funding climate, the Board regularly undertakes a rigorous review of the Trust’s finances to ensure sustainability and a sound and realistic base for continuing to pursue its objectives.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

Work with children and young people has continued to be a primary focus during 2020-21. Due to COVID 19 lockdown this was limited to streaming events during this financial year with research being made into use of alternative external spaces.

Hijack wound up its final project, with funding going to the artists to complete their commissioned production of Your Little Matters which will be presented when possible as COVID restrictions are lifted on both travel and being able to perform indoors.

Feedback from the Hijack events continues to be collected to feed into work on Audience Development within the community and build on our continuing outreach work.

Komedia Productions continued to work in partnership with Quiet Down There C.I.C. who also work with the cultural sector and communities to ensure the work is joined up with other cultural organisations and services.

The Sundae Club streamed five events on line between May and October 2020, engaging children ages 2-8 and their families. Working with local artists and facilitators they delivered a range of activities to a diverse audience on line via live streaming facilities. Creative packs were delivered to low income families to ensure they could take part in the online workshops. Initial contact has been made with venues such as local schools to see how the event can be taken out into the community in the future to give access to families unable to travel to the venue and also find suitable external spaces should internal events continue to be restricted.

Continued support was provided to local theatre companies, such as Long Nose Puppets, in the form of free rehearsal space where possible, and in line with COVID restrictions, to develop new shows.

Ongoing development work was supported in the form of a new project by a local artist to promote healthy eating to children and young people using rap music.

The Charity was fortunate enough to be awarded an emergency grant from the Arts Council to ensure it could continue its work, enabling it to invest in streaming of the Sundae Club and funding overhead resources.

We continue to make applications for grants, national or local, that are appropriate to our work.

The Trust is extremely grateful for the support we receive from Brighton and Hove City Council and The Arts Council. The Board greatly appreciates the continuing confidence, support and valuable advice provided.

The reserves position, funding from the Arts Council and it's project based work has meant the Trustees feel confident that the Charity is able to continue its work in 2021-22.

FINANCIAL REVIEW

The charity has recorded a deficit of £41 (2020:surplus £6,935) for the year to 31 March 2021, resulting in total reserves of £33,641. Some of these reserves will be utilised to part fund work on identified new projects and continued funding for the freelance Development Director in 2021/22.

Grants came from completion of an Arts Council funded project, Arts Council Emergency Funding and the Chalk Cliff Trust for project development.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

Reserves Policy

The Trustees believe it is important they hold as financial reserves the funds necessary to ensure an ordered and proper closing of Komedia Productions. The Trustees only wish to have these financial reserves at a minimum level and therefore review the funds annually.

The charitable company aims to maintain a cash reserve of £5,000.

The reserves will fund

- any redundancy payments due to employees – currently there are no such employees;
- terminating service contracts such as office rent and equipment – currently there are no such contracts;
- contingency sum for outstanding liabilities;
- accountancy, audit and other professional costs.

The Reserves Policy assumes no immediate withdrawal of funding would occur.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1045924
Company Number: 02938090
Registered Office: 44-47 Gardener Street
Brighton
East Sussex
BN1 1UN

Our advisers

Independent Examiner: Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

Bankers: The Co-operative Bank
164-165 Western Road
Brighton
BN1 2BB

Metro Bank
82 North Street,
Brighton
BN1 1ZA

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law. The trustees serving during the year and since the year end were as follows:

Directors and Trustees: Ms E R Hall
Prof D E Loewenthal
Mr I M Lowrie
Mr R J Hampson
Mr P J Redding
Ms G K Oakley (resigned 14.10.21)

Company Secretary: Ms E McOwat

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Komedia Productions is a company limited by guarantee and was incorporated on 13 June 1994 and is registered with the Charity Commission. The charitable company is governed by its Memorandum and Articles of Association.

The organisation registered as a charity with the Charity Commission on 21 April 1995 (number 1045924). There are currently 5 members of the charitable company, each of whom agrees to contribute £1 in the event of the company winding up.

Trustee Recruitment, Selection and Induction

As set out in the Articles of Association the chair of the Trustees is nominated and elected by the Board of Trustees at the Annual General Meeting. New members are nominated by Trustees and selected for appointment by Trustees. Trustees serve a period of three years before resigning and are able to put themselves forward for re-election.

New Trustees undergo a period of induction to brief them of their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision-making processes.

Organisation

The Trustees meet quarterly and when appropriate there are additional sub-committee meetings. The day to day running of the charity is delegated by the Trustees to officers of Komedia Limited ("Komedia"), an associated company. The Officers report to the Trustees at their quarterly Board Meetings. The financial records are maintained by the Company Secretary, Ms E McOwat, a qualified Chartered Accountant.

Related Parties

Komedia Limited

Komedia Limited manages the Komedia Venue at 44-47 Gardner Street in Brighton. On behalf of the charity it produces a programme of artistic performances in line with the charity's aims and objectives.

Risk Management

The Trustees have carried out a detailed review of the charitable company's activities and have implemented a risk management strategy that comprises:

- a review at Trustee meetings of the risks the charitable company faces, both operational and financial; and
- a review and agreement of procedures to minimise the potential risks to the charitable company should these risks materialise.

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the directors of Komedia Productions for the purposes of company law) are responsible for preparing the Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

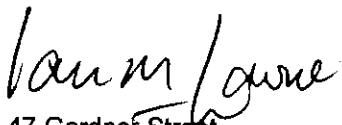
In accordance with company law, as the charitable company Trustees, we certify that:

- so far we are aware, there is no relevant information of which the charitable company's independent examiners are unaware; and
- as the Trustees of the charitable company has taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

INDEPENDENT EXAMINERS

The directors consider that for the year ended 31 March 2021 the company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act, the directors have appointed Boydell & Co, Chartered Accountants to act as Independent Examiners.

On behalf of the Board



44-47 Gardner Street
Brighton
East Sussex
BN1 1UN

I Lowrie
Chairman
On behalf of the Trustees

9 December 2021

KOMEDIA PRODUCTIONS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF KOMEDIA PRODUCTIONS (‘THE COMPANY’)

We report to the charity Trustees on our examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity’s trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

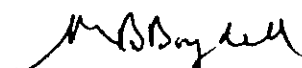
Independent examiners’ statement

Although the company’s gross income did not exceed £250,000 the trustees required your examiner to be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Malcolm Barry Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

13/14/2021

KOMEDIA PRODUCTIONS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Unrestricted Funds 2020
		£	£	£	£
Income:					
<i>Income from charitable activities:</i>					
Theatre operations	3	34,262	-	34,262	34,600
Investment income	4	22	-	22	83
Total Income		<u>34,284</u>	<u>-</u>	<u>34,284</u>	<u>34,683</u>
Expenditure					
<i>Expenditure on charitable activities:</i>					
Cost of theatre operations	5	34,325	-	34,325	27,748
Total Expenditure		<u>34,325</u>	<u>-</u>	<u>34,325</u>	<u>27,748</u>
Net (expenditure)/income and net movement in funds for the year		(41)	-	(41)	6,935
Reconciliation of funds					
Total funds brought forward		33,683	-	33,683	26,748
Transfers		-	-	-	-
Total funds carried forward		<u>33,642</u>	<u>-</u>	<u>33,642</u>	<u>33,683</u>

The statement of financial activities includes all gains and losses recognised in 2021 and 2020.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2021

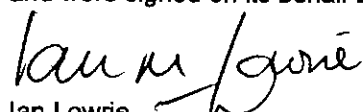
	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	11	31,914	36,252
Cash at bank and in hand		24,287	28,004
Total Current Assets		56,201	64,256
LIABILITIES			
Creditors falling due within one year	12	(22,559)	(30,573)
NET CURRENT ASSETS		33,642	33,683
TOTAL ASSETS LESS CURRENT LIABILITIES		33,642	33,683
THE FUNDS OF THE CHARITY			
Restricted income funds		-	-
Unrestricted income funds		33,642	33,683
TOTAL CHARITY FUNDS	14	33,642	33,683

The directors consider that for the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 9 to 18 were approved by the Trustees on 9 December 2021 and were signed on its behalf by:


Ian Lowrie
Director/Trustee

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2021

	Notes	2021 £	2020 £
Cash used in operating activities	16	(3,739)	7,704
Cash flows from investing activities			
Interest income		22	83
Cash provided by (used in) Investing activities		22	83
Cash flows from financing activities		-	-
Cash used in financing activities		-	-
Increase in cash and cash equivalents in the year		(3,717)	7,787
Cash and cash equivalents at the beginning of the year		28,004	20,217
Total cash and cash equivalents at the end of the year		24,287	28,004

The accompanying notes on pages 12 to 18 form an integral part of these financial statements.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Komedia Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There were no material departures from the standard. The financial statements are prepared in sterling which is the functional currency of the charity.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measure reliably.

Income from government and other grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met;
- when donors specify that donations and grants, including capital gains, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measure reliably.

On receipt, donated professional services and donates facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2021

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of performances, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are those costs incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2021

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. It is registered in England and Wales. The charity's registered number and registered office address can be found on page 5 of the Trustees Annual Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Income from charitable activities

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Ticket sales	-	25,873
Support from sponsors	34,213	8,727
Donations	49	-
	<u>34,262</u>	<u>34,600</u>

4. Income from Investment activities

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Interest income from deposit account	22	83
	<u>22</u>	<u>83</u>

5. Analysis of expenditure on charitable activities

	Children's programme	Support of new and developing talent	Total 2021	Total 2020
	£	£	£	£
Production costs	26,423	2,000	28,423	23,249
Venue hire costs	-	-	-	-
Governance costs (see note 7)	634	-	634	634
Support costs (see note 7)	5,268	-	5,268	3,865
	<u>32,325</u>	<u>2,000</u>	<u>34,325</u>	<u>27,748</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2021

6. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of income directly to support those activities.

	Children's programme	Support of new and developing talent	Total 2021	Total 2020
Costs	(32,325)	(2,000)	(34,325)	(27,748)
Ticket income	-	-	-	25,873
	(32,325)	(2,000)	(34,325)	(1,875)
Direct grant and sponsorship support	32,262	2,000	34,262	8,727
Investment income	22	-	22	83
Net (cost)/ income to reserves	(41)	-	(41)	6,935

7. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the two key charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

At 31 March 2021	General support	Governance function	Total	Basis of apportionment
	£	£	£	£
Freelance costs	4,800	-	4,800	Operational
IT Expenses	468	-	468	Operational
Independent examiner fees	-	621	621	Governance
Legal and other professional fees	-	13	13	Governance
Total	5,268	634	5,902	

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2021

7. Analysis of governance and support costs (continued)

At 31 March 2020	General support	Governance function	Total	Basis of apportionment
	£	£	£	£
Freelance costs	3,487	-	3,487	Operational
IT Expenses	378	-	378	Operational
Independent examiner fees	-	621	621	Governance
Legal and other professional fees	-	13	13	Governance
Total	<u>3,865</u>	<u>634</u>	<u>4,499</u>	

8. Trustee remuneration and expenses

The Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No Trustees received payment for professional or other services supplied to the charity (2020: £nil).

9. Related party transactions

Komedia Limited

As at 31 March 2021, the charitable company was owed £31,914 (2019: owed £34,801) by Komedia Limited.

10. Corporation tax

Komedia Productions is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

11. Debtors

	2020	2020
	£	£
Other debtors	31,914	36,252
	<u>31,914</u>	<u>36,252</u>

KOMEDIA PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	1,702	2,923
Deferred income (see note 13 below)	20,857	27,650
	<u>22,559</u>	<u>30,573</u>

13. Deferred Income

Deferred income comprises donations for the 2021-22 Sundae Club events and funding and development work for a new comedy workshop.

	2021	2020
	£	£
Balances as at 1 April 2020	27,650	13,702
Amount released to income earned from charitable activities	(16,149)	(7,727)
Amount deferred in year	9,356	21,675
Balance as at 31 March 2021	<u>20,857</u>	<u>27,650</u>

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 April 2020	Incoming resources	Resources expended	Transfers	Funds 31 March 2021
	£	£	£	£	£
General fund	<u>33,683</u>	<u>34,284</u>	<u>(34,325)</u>	-	<u>33,642</u>

Analysis of movements in unrestricted funds – prior year

	Balance 1 April 2019	Incoming resources	Resources expended	Transfers	Funds 31 March 2020
	£	£	£	£	£
General fund	<u>26,748</u>	<u>34,683</u>	<u>(27,748)</u>	-	<u>33,683</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2021

15. Analysis of net assets between funds

	2021	2020
	General Fund	General Fund
	£	£
Cash at bank and in hand	24,287	28,004
Other net current assets	9,355	5,679
	<u>33,642</u>	<u>33,683</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	(41)	6,935
Deduct interest income shown in investing activities	(22)	(83)
Decrease/(Increase) in debtors	4,338	(5,377)
(Decrease)/Increase in creditors	(8,014)	6,229
Net cash used in operating activities	<u>(3,739)</u>	<u>7,704</u>

17. Events since the balance sheet date

There are no events on which to report other than the charity has now been able to start live events again in line with government Covid guidelines since the year end.