

Charity Registration No. 1045890

Company Registration No. 2995805 (England and Wales)

CYFANNOL WOMEN'S AID LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CYFANNOL WOMEN'S AID LIMITED

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CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission

Empowering women and children to flourish in a life free from domestic abuse and sexual violence.

Strategic Vision Statement

Cyfannol Women's Aid will retain and strengthen its status as a leading provider of violence against women, domestic abuse and sexual violence services within Gwent.

Our portfolio of accommodation services will be expanded so that all women and their children, regardless of their situation and the complexity of their need, can access the most appropriate form of safe accommodation. Our community-based services will be responsive to the individual needs of women and their children, supporting them to regain control of their lives. Our externally accredited education and training department will provide a wider range of opportunities for women. Our Horizon Sexual Violence services, now firmly established in Gwent, will continue to respond to the needs of people experiencing any form of sexual violence, abuse and exploitation. We will address any needs and gaps, seeking additional funding when required. We will continue to trial different forms of therapeutic interventions, seeking feedback on their effectiveness.

We will have developed new and innovative ways of working with women and their children that maximise positive outcomes. We shall also expand the opportunity for women and children to participate, develop and lead the organisation.

We will have an engaged, resilient and empowered workforce. Our staff will be recognised as the best in their field, qualified to a high standard and enjoying a range of opportunities for personal and professional development.

All of our activities will have dedicated funding, with additional income generated from property rental, training provision, fundraising, and social enterprise activity.

We will continue to forge strategic partnerships and explore consortium opportunities with like-minded organisations. We will continue to value our position within a political and social movement in which there is a shared identity, philosophy and vision, namely to End Violence against Women. We recognise that each individual organisation is stronger through unity and co-operation with each other, and seek to gain strength and support, and share practice and learning, through local, regional and national mechanisms within the Welsh Women's Aid movement.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Key Principles and Values

From front-line support work to office administration to management and leadership, these principles and values will underpin and shape our work at all times:

1. We believe that Violence against Women, Domestic Abuse and Sexual Violence are gender-based issues and are a cause and consequence of gender inequality.
2. We believe that all women, regardless of the complexity of their needs, are entitled to receive services.
3. We believe that all women are entitled to non-judgemental information and support.
4. We believe in the principles of person-centred working, to enable women to develop their own inner strength and self-esteem to effect lasting, positive change.
5. We believe that confidentiality and respect for the information women share with us is paramount.
6. We believe that our staff are our greatest resource.
7. We value diversity in all aspects of employment and service delivery.
8. We believe that we are stronger together, and that collaborative working with like-minded organisations will provide better outcomes for the women and children that we serve.

Our Aims

1. To provide educational opportunities that aim to prevent women and young people from entering into abusive relationships.
2. To provide or facilitate access to a safe environment for all women and their children who live in fear of violence against women, domestic abuse and/or sexual violence.
3. To offer support, advice, and help, through specialist workers and services, to any woman who requests it, regardless of the complexities of their needs, providing opportunities for women that are empowering and that enables the recognition of self-worth.
4. To recognise and respond to children's rights in a safe environment in respect of their emotional, social and physical development and general well-being.
5. To demonstrate through working practices our commitment to equality and diversity, developing gender-responsive services in partnership and alongside core service, where there is a recognisable need.
6. To raise awareness of the issues of and around violence against women, domestic abuse, and sexual violence within our communities.
7. To work effectively in partnership with other organisations, to develop best practice in respect of domestic abuse and sexual violence and provide the best outcomes for women.
8. To ensure high quality service provision through effective and efficient delivery, management and accountability.

Our Strategic Objectives

To achieve our strategic vision over the next five years, we have set three key strategic objectives, each with their own set of operational objectives:

1. To improve the effectiveness and increase the scope of our services
2. To safeguard specialist women-only domestic abuse and sexual violence services
3. To underpin the delivery of our service with business excellence

Activities - Summary

The organisation delivers a range of services throughout Gwent that encompass prevention, awareness raising, safety, support and personal development opportunities for women and their children who have experienced domestic abuse and/or sexual violence. More specifically, we offer a 24 hour out-of-hours service, crisis intervention, advice and information, 43 units of accommodation (comprising of refuge and move-on accommodation), tenancy support, independent domestic violence advocacy, children and young people's projects and support, community outreach, accredited group-work programmes and training. Our Horizon specialist sexual violence services include independent sexual violence advisors, sexual exploitation advocacy, counselling and group work. We also provide opportunities for all women to improve their confidence and employability through volunteering, work experience opportunities, trainee positions and social-work placements.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Our head office is based in Pontypool and we also have offices in Newport, Abergavenny and Ebbw Vale.

Community Services

- Specialist Crisis Intervention Support
- 24/7 access to crisis support
- Drop In centres
- Tenancy support
- Resettlement & outreach

Accommodation Services

- Refuge for single women experiencing multiple disadvantages (staffed 24/7)
- Self-contained refuge for families experiencing multiple disadvantages (staffed 24/7)
- Family refuges
- Dispersed/move on refuge provision
- Facilities for disabled women

Children & Young People Services

- Ar Trac Project
- Specialist Support
- STAR Groups
- Heathy Relationships Group Work
- Male Mentoring

Education & Training

- Agored Accredited Centre
- Freedom Programme
- Recovery Toolkit
- Awareness Training, Talks & Presentations
- Volunteering, Training and Work Experience Placements
- Client-run women's group/coffee morning

Horizon Sexual Violence Services

- Independent Sexual Violence Advisors (ISVA) Advice for women and girls aged 13+ on rape, sexual violence and childhood sexual abuse available across Gwent.
- Therapeutic interventions including counselling services for CYP's and adult survivors of childhood sexual abuse across Gwent
- Group work programmes (such as Sexual Violence Recovery Toolkit), peer support and group therapies
- SEASS – Sexual Exploitation Advocacy

Public Benefit

As set out above all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

1. Accommodation Services – 258 beneficiaries

Area	Services	Number of units	Number of beneficiaries
Torfaen	Refuge for single women with multiple disadvantages; Family refuge; Move on/dispersed units	15	75 women 34 children
Monmouthshire	Family refuge; move on/dispersed units	7	33 women 30 children
Blaenau Gwent	Self-contained units in a communal setting; Move on/dispersed units	7	21 women 10 children
Newport	Two family refuges; Move on/dispersed units	14	27 women 28 children

Impact is measured through the use of the Housing Support Grant National Outcomes framework which monitors distance travelled by women in relation to: Feeling safe, Contributing to the safety and wellbeing of others, Managing accommodation, Managing relationships, Feeling part of the community, Managing money, Engaging in education, Engaging in employment, Physically healthy, Mentally healthy and Leading a healthy and active lifestyle.

Cyfannol's refuges continued to operate throughout the pandemic and staff worked hard to maintain the support and continue to accept referrals. We secured grants to ensure enhanced cleaning practices, thus minimising the risk of outbreaks.

Despite this, the number of beneficiaries supported in refuge has been lower this year than in previous years, due to Covid-related challenges; namely, women staying longer in refuge due to difficulties in accessing move-on accommodation, as well as some Covid-imposed VOIDS in properties.

2. Community Services – 2,809 beneficiaries

Our community services incorporate crisis intervention, education and longer-term tenancy support in Torfaen, Monmouthshire, Blaenau Gwent and Newport.

Our Centres provide crisis intervention, emotional and practical support to women either by phone or in person. Support can be accessed by any woman on a one-off or on-going basis.

During periods of lockdown in 2020/21, support was carried out via phone, in outdoor locations or on a pre-booked appointment basis in our offices (with strict Covid regulations and cleaning protocols in place). The most suitable form of contact was assessed on a needs and risks basis, taking into account the individual's situation and the Covid restrictions at the time.

Referrals are accepted from agencies, as well as individuals themselves. As domestic abuse-related calls to the police increased over the course of the pandemic, many crisis referrals in the period 2020/21 were received via police Public Protection Notices (PPN), whereby individuals have given consent to be contacted by a domestic abuse agency following an incident. Cyfannol made 971 contacts with individuals following PPN referrals from the police in 2021/22*

Women requiring ongoing support receive support to manage their tenancies, finance, relationships, safety and on-going education/training aspirations.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Group work figures incorporate Freedom Programme and Recovery Toolkit. We have been unable to deliver STAR due to Covid restrictions, as this course needs to be delivered in person, but have run some online wellbeing courses for children in the interim. All other courses have been delivered online, with women and children attending subject to a risk assessment (individuals are unable to access online courses if they are still living with the perpetrator).

In response to positive feedback and uptake of online courses, staff attended training in the final quarter of 2020/21 to deliver the new Own My Life course, which has been designed to be facilitated either in person or online.

Area	Service	Number of beneficiaries
Torfaen	Community Services	314 women 15 children
	Group work	21 women 4 children
Monmouthshire	Community Services	204 women
	Group work	65 women 8 children
Blaenau Gwent	Community Services	229 women and men
	Group work	27 women
Newport	Community Services	589 women
	Group work	44 women
Gwent-wide	Assertive Outreach Project	1289 women and men

**The figures in the table do not include PPN contacts where individuals did not access further support.*

Impact is measured through the use of the Supporting People National Outcomes framework which monitors distance travelled by women (as explained in 1).

CYP work for Newport and Blaenau Gwent is now delivered as part of the Ar Trac project (see section 4, below).

3. Mentoring Project - 24 beneficiaries

The mentoring project is delivered across Monmouthshire and Torfaen to boys aged 5-16 who have experienced domestic abuse. The aim is to help them with behavioural challenges and managing feelings they might be experiencing. A mentor will engage with a child once a week for 9 months (under 11s) or once a week for 8 weeks, as part of a group (11-16 yrs).

The mentoring project supports the child to: feel more self-confident; relate better to others; develop a stronger sense of responsibility; understand the consequences of their actions; improve their concentration; and improve attendance and attainment at school.

Intervention	Number of beneficiaries
One-to-one mentoring	10 boys
Mentor-led boys groups	14 boys

Covid restrictions and lockdowns impacted the training of mentors in the year 2020/21, as did current mentors needing to self-isolate and shield. As a result, one-to-one mentoring numbers are lower than in previous years. Group work was also impacted by restrictions – to work around this, groups were delivered in person with 3 families, and one group ran online.

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TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

4. Ar Trac Project - 21 beneficiaries

The Ar Trac project launched in April 2020 to support children and young people aged 5-16, who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peer relationships.

Ar Trac is delivered across 10 areas by 5 regional project partners. Cyfannol Women's Aid is the lead partner, overseeing the project, and delivering interventions within Newport and Blaenau Gwent.

The project brings together a range of interventions, co-produced by local agencies with children and young people. Ar Trac's suite of age-appropriate services are tailored based on the individual needs and strengths of the child and their family. As such, the project and what it offers will continue to evolve.

Activity	Total number
Number of people engaged	21
Number of 1-2-1 / mentoring / peer mentoring sessions delivered	125
Number of group programmes delivered	11

There have been additional challenges in launching a new project for young people during the pandemic and inevitably it has been slower to get off the ground than anticipated. However, when possible, group programmes have run in person, in accordance with Covid regulations, and support and engagement has continued online.

5. Horizon Sexual Violence Services (Gwent wide) – 385 beneficiaries

Indicator	Total number
Clients receiving ISVA support	125
Clients receiving counselling	145*
Groupwork attendees	57
SEASS	58
Counselling waiting list at end of period	105
Survivors who accessed criminal justice system	42
Cases resulting in conviction	4

**72 people were contacted by counsellors on a 'check in' basis during periods of lockdown, prior to engaging with counselling. These are not included in the table.*

Throughout the pandemic, Horizon support has been delivered online or on the phone, with appointments made in our offices and in outdoor locations, when restrictions allowed. We were unable to deliver the Sexual Violence Recovery Toolkit, as the guidance for delivery is that this be run as an in-person course, but staff have developed alternative courses, with great success and engagement.

Staff have very much been led by individual's needs and have found that groupwork participants and counselling clients, in particular, have been very receptive to accessing support online. We secured funding to issue devices to clients who didn't have the equipment to access support online. As a result of this, groups have been delivered enabling survivors to enjoy art therapy and music therapy alongside weekly online coffee mornings and peer support sessions.

The impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Wellbeing; Coping Mechanism; Alcohol and Drug Use; Safeguarding; Criminal Justice; Employment and Education; Finance; Accommodation and Housing; Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The charity made a total surplus of £658,986 for the year ended 31 March 2021 consisting of an unrestricted surplus of £259,259 and a restricted surplus of £399,727 before transfers.

CWA finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income through rental income.

Our main funders are:

Service/Project	Funder/Contractor/Grant
Accommodation & Community Services	<ul style="list-style-type: none">• Welsh Government Housing Support Grant (previously known as Supporting People Programme Grant) administered by the Local Authority Supporting People Team's of Torfaen, Monmouthshire, Blaenau Gwent and Newport• Henry Smith• Pilgrim Trust• The National Lottery Community Fund• Torfaen Volunteers Alliance –TVA
Horizon Sexual Violence Services	<ul style="list-style-type: none">• The National Lottery Community Fund• Ministry Of Justice• Gwent Police & Crime Commissioner• Henry Smith• Welsh Government / VAWDASV• Private contracts
CYP Services	<ul style="list-style-type: none">• BBC Children in Need• Gwent Sheriff• Gwent Police & Crime Commissioner• Tampon Tax• Welsh Government - Health and Social Services
Other	<ul style="list-style-type: none">• Garfield Western• Moondance Foundation• Private contracts and SLA's• The National Lottery Community Fund (Digital)• Gwent Association of Voluntary Organisations (GAVO)
Covid-19	<ul style="list-style-type: none">• Barclays• Comic Relief via VWA• Gwent Police & Crime Commissioner• Welsh Council of Voluntary Action• Welsh Government Covid grants administered by Local Authorities• Welsh Government /VAWDASV• The National Lottery Community Fund

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

CWA has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

Investment Policy

The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Reserves Policy

The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

It is the Trustees' assessment that possible liabilities would be 5 months outgoings of up to £1,189,322 to cover legal obligations and liabilities based on 100% ongoing contractual commitments (all short-term capital grants and short-term Covid grants have been deducted from the calculations).

The reserves of the charity at the year-end were £1,857,235 consisting of unrestricted reserves of £1,571,724 and restricted reserves of £285,511. The free reserves of the charity (unrestricted reserves, less fixed assets and designated funds) totalled £962,831.

The level of free reserves is currently below the charity's reserve policy. The plan is to build the free reserves over time and to work towards achieving the charity's reserves policy. Over the last few years, significant progress has been made towards this.

Annual Statement on Fundraising

This statement covers the requirement charities must follow as set out in the Charities (Protection and Social Investment) Act 2016.

We are registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Our Charity Development & Fundraising Manager is a full member of the Institute of Fundraising.

In 2020/21 it cost us £3,460,438 to provide Violence against Women, Domestic Abuse, and Sexual Violence services in Gwent. Approximately 61% of this came from statutory sources, 17% from rental income, 18% came from trusts and foundations, and 4% from donations.

Our fundraising effort involves encouraging donations through grant applications, and community fundraising activity. All fundraising activity to date has been carried out in-house, and we have no immediate plans to engage third party professional fundraisers. We have policies and procedures in places covering all aspects of fundraising, including donations from vulnerable people, and dealing with complaints.

Impact of Covid on Fundraising

Whilst many fundraising options were reduced due to the pandemic, due to the impact on women and the increase in domestic abuse incidents within lockdown, we have been able to access many Covid funding streams. As such, all our Covid related costs have been covered, and it enabled us to employ three additional staff members to address increases in demand for services.

The high-profile nature of domestic abuse in lockdown saw us receive approximately triple the donations on the year before, with our Christmas campaign receiving four-fold the funding of 2019/20.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Plans for the forthcoming year

Covid related costs are still projected to be an issue within the 2021/22 period, however, Covid related funding is reducing. It is our intention to apply to Welsh Government funding (delivered through the WCVA) for cleaning and health and safety costs for the year; outside of this funding stream there are very limited options currently.

Postponed due to Covid, we are anticipating that our domestic abuse services in Torfaen will be recommissioned within the first half of the year. Preparation for the tender has been underway for two years, with a tender team in place.

Funding from the Henry Smith Charity towards our ISVA services is due to end in March 2023, with us unable to reapply them for a three-year period. A funding strategy for the service will be developed in the first half of the year and implemented in the second.

Building on the increased donations received this year, we have made the decision to employ a Digital Fundraising Officer on a trial two-years, with the aim that within that period, the post will be self-sustainable. This role will also be responsible for overseeing the development of the fundraising pages on the website to take direct payment (individual and repeat giving), as well as developing a broader sponsorship base within our online community.

Statement of Risk Management

CWA is committed to ensuring effective financial management through a system of monitoring, checks and controls, and to ensure that financial matters are considered at a strategic level and that there is forward planning.

The above includes a managed approach to financial issues which may present a risk to the organisation.

The organisation has in place a system of business planning which includes an account of current and future operational activity and the financial implications.

Effective financial management will be achieved through the following activities:

- A Strategic Business Plan incorporating the Fundraising Strategy, establishing an annual budget;
- Reporting and monitoring income and expenditure;
- A system of delegated authority regarding financial management;
- The process of auditing accounts; and
- A process of PESTLE scanning and Strategic Risk Management

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The organisation reviews the PESTLE scan and Risk Map every 6 months. At the current time the organisation considers the main risks to be:

Key Risk	Strategy and risk management plan
Covid-19: Managing the continued associated risks and costs of: Exiting to a lower level of alert too quickly: potential further waves/ variant strain outbreaks	<ul style="list-style-type: none">• Covid-19 Road Map in place with detailed operational plans for each alert level.• Emergency committee continues to meet• Risk Assessments, Safe Working Procedures & PPE provision still in place• Counselling Support and additional clinical supervision retained for staff• Vaccine uptake monitored• Embed digital improvements• Develop Agile Working Environment
Maintaining the resources needed to respond to the increase in demand on VAWDASV services.	<ul style="list-style-type: none">• Ensuring additional HSG pilots are successful and funding maintained into 2022/23• Ensuring our Awareness Raising opportunities are maximised• Identifying gaps in service and obtaining funding
Loss of business following retendering of HSG Contracts	<ul style="list-style-type: none">• Maintain relationships and contract compliance• Develop services beyond the HSG contracts where viable• Embed additional resources around Finance, HR and Business Development within the organisation• Invest in our readiness to tender

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Our current plans and priorities are:

- Hopefully 2021/22 will see an end to the Covid-19 Pandemic. As the Alert Levels lower, our immediate plans will be focused on ensuring our services return to normal operation whilst maintaining safe working practices. Our Covid-19 Road Map will remain under constant review in the event of us needing to move to lower/higher alert levels.
- CWA won an opportunity to engage in the Pilotlight Programme during 2021/22, to support our Strategic Review. This compliments our plans to develop our evaluation framework to one that is more participatory and meaningful to our overarching vision. Both activities will enable us to establish a revised Strategic Vision, Objectives, KPI and impact measures and a Business Activity Plan by the end of 2021/22.
- Retaining our main HSG contract in Torfaen as it is retendered during 2021/22.
- With the support of additional HSG funding and the Welsh Government Capital Grant, we are remodelling our Newport Services to ensure better provision for women facing multiple disadvantages. This involves one of the current family refuges becoming a specialist provision for single women and the development of a further 2 units of dispersed refuge/move on.
- Fully establishing our centre in Blaenau Gwent, which was opened during 2020/21, with additional HSG funding received for 2021/22, to pilot a full Crisis Service.
- Establishing in Monmouthshire and Torfaen, extended crisis provision through additional HSG funding.
- Through financial support from Welsh Government, we are developing a further unit of dispersed accommodation/move on in Blaenau Gwent. A 3-bedroom house will be used flexibly for either 3 single women or 1 larger family.
- As we enter the second year of support from the Digital Lottery Fund, we will be defining which improvements to our digital infrastructure are a priority and commencing the development plan.
- Through support from the Gwent PCC, we will be focusing on awareness raising with a) older people experiencing domestic abuse and b) men affected by sexual violence.
- Following significant review of 'lessons learned' during the pandemic and the need to embrace home working and technology at a faster pace than originally planned, Cyfannol are committed to creating an Agile Working environment. This exciting venture will support the further development of our Cultural Vision, creating an ever-more empowering and trusting environment which will benefit not only our amazing staff team, but also the people we serve.
- We will actively consider any opportunity that arises to expand our holistic VAWDASV services across Gwent.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Board of Trustees

The following members of the Board have held office since:

Denise Pearce (from April 2011 to October 2020)
Karen Turner (since April 2012)
Merion Huw Watkins (since October 2014)
Kay Perrott (since November 2015)
Debra Winney (from November 2016 to October 2020)
Catherine Perkins (since June 2018)
Tina Evans (since November 2019)
Ruth Mckie (from November 2019 to September 2020)
Ceri Meloy (since November 2019)

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

Governing Document

Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

Trustee Induction and Training

The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up to date information on the role of Trustees and a guide to the relevant National Occupational Standards.

Key management personnel

The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

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TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Reference and administrative details

Registered charity name Cyfannol Women's Aid
Charity number 1045890
Company registration number 2995805
Registered office 3 Town Bridge Buildings
Park Road
Pontypool
Torfaen
NP4 6JE

Trustees Catherine Perkins - Chair
Ceri Meloy - Vice Chair
Kay Perrott
Denise Pearce - Resigned 29 October 2020
Karen Turner
Meiron Watkins
Debra Winney - Resigned 29 October 2020
Tina Evans
Ruth Mckie - Resigned 10 September 2020

Secretary Debra Winney - Resigned 29 October 2020
Meiron Watkins - Appointed 29 October 2020

Key Management Personnel Helen Swain - Chief Executive Officer
Sian Massey - Director of Domestic Violence services
Helen Kell - Charity Development & Fundraising Manager
Debra Richards - Communication & Data Manager
Sally Howells - Director of Sexual Violence Services
Susy Watkins - Finance Director
Deana Parry - Human Resources and Central Services Manager

Auditors Azets Audit Services
Chartered Accountants and Statutory Auditors
Ty Derw, Lime Tree Court
Cardiff Business Park
Cardiff
CF23 8AB

Bankers Unity Trust Bank
9 Brindley Place
4 Oozels Square
Birmingham
B1 2HB

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

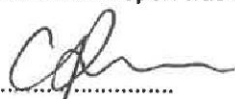
Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditors of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.


.....
C Perkins - Chair

Dated: 12.10.21
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CYFANNOL WOMEN'S AID LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Cyfannol Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CYFANNOL WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

Opinion

We have audited the financial statements of Cyfannol Women's Aid Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CYFANNOL WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CYFANNOL WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Azets Audit Services

14-10-2021

**Chartered Accountants
Statutory Auditor**

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

CYFANNOL WOMEN'S AID LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	37,381	109,000	146,381	348,897	10,000	358,897
Charitable activities	4	1,987,185	1,969,831	3,957,016	1,657,573	411,512	2,069,085
Other trading activities	5	15,005	-	15,005	51,006	-	51,006
Investments	6	1,022	-	1,022	400	-	400
Total income		2,040,593	2,078,831	4,119,424	2,057,876	421,512	2,479,388
Expenditure on:							
Charitable activities	7	1,781,334	1,679,104	3,460,438	1,729,751	433,641	2,163,392
Net incoming resources before transfers		259,259	399,727	658,986	328,125	(12,129)	315,996
Gross transfers between funds		294,696	(294,696)	-	-	-	-
Net income for the year/ Net movement in funds		553,955	105,031	658,986	328,125	(12,129)	315,996
Fund balances at 1 April 2020		1,017,769	180,480	1,198,249	689,644	192,609	882,253
Fund balances at 31 March 2021		1,571,724	285,511	1,857,235	1,017,769	180,480	1,198,249

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CYFANNOL WOMEN'S AID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		524,290		203,941
Current assets					
Debtors	13	344,423		171,721	
Cash at bank and in hand		1,199,277		916,649	
		1,543,700		1,088,370	
Creditors: amounts falling due within one year	14	(210,755)		(94,062)	
Net current assets			1,332,945		994,308
Total assets less current liabilities			1,857,235		1,198,249
Income funds					
Restricted funds	16		285,511		180,480
<u>Unrestricted funds</u>					
Designated funds	17	608,893		20,448	
General unrestricted funds		962,831		997,321	
			1,571,724		1,017,769
			1,857,235		1,198,249

CYFANNOL WOMEN'S AID LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

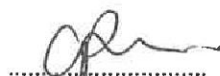
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.10.21



C Perkins
Trustee

Company Registration No. 2995805

CYFANNOL WOMEN'S AID LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	23		615,965		287,140
Investing activities					
Purchase of tangible fixed assets		(334,359)		(4,656)	
Investment income received		1,022		400	
Net cash used in investing activities			(333,337)		(4,256)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			282,628		282,884
Cash and cash equivalents at beginning of year			916,649		633,765
Cash and cash equivalents at end of year			1,199,277		916,649

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Cyfannol Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Town Bridge Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Investment income is included when receivable.

Rental income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs are allocated between the different categories according to the nature of the cost. Where costs are shared, they are apportioned between the categories on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Refuges	2% on cost
Office equipment	25% on net book value
Fixtures and fittings	33% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions payable are charged to the profit and loss account in the year they are payable and are charged against unrestricted funds.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.12 Taxation

As a registered charity, Cyfannol Women's Aid Ltd is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

1.13 Operating leases

The charity classifies the lease of a photocopier and rental of a property as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	37,381	109,000	146,381	348,897	10,000	358,897
Donations and gifts						
Donations	37,381	109,000	146,381	12,463	-	12,463
Funds transferred from Newport Womens Aid	-	-	-	336,434	10,000	346,434
	37,381	109,000	146,381	348,897	10,000	358,897

The charity merged with Newport Womens Aid (charity number 1073866, company number 02537132) on 18th November 2019.

The assets and liabilities from Newport Womens Aid were transferred at this date consisting of unrestricted net assets of £336,434 and restricted net assets of £10,000.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Grants	3,258,310	1,546,675
Rents and service charge income	698,706	522,410
	<u>3,957,016</u>	<u>2,069,085</u>
Analysis by fund		
Unrestricted funds	1,987,185	1,657,573
Restricted funds	1,969,831	411,512
	<u>3,957,016</u>	<u>2,069,085</u>
Grants		
Torfaen County Borough Council	442,104	440,771
BBC Children in Need	32,289	39,092
Big Lottery Fund	425,727	163,000
The Henry Smith Charity	119,200	78,400
ISVA Police and Crime Commissioners	-	20,600
Police and Crime Commissioners	215,575	48,410
Monmouthshire County Council	165,960	143,960
Lloyds Bank	-	13,750
Newport City Council	217,032	51,764
Justice and Equality Fund	-	16,667
Blaenau Gwent County Borough Council	382,650	372,650
Community Foundation Wales	15,000	-
West Mercia Rape & Sexual Abuse Support Centre	35,280	37,686
Violence Against Women, Domestic Abuse and Sexual Violence	308,329	26,750
Ministry of Justice	160,270	86,520
Welsh Womens Aid	21,200	-
Growing Space	7,000	-
Moondance Foundation	17,000	-
Tampon Tax Community Fund	10,000	-
The Pilgrim Trust	17,217	-
Wales Council of Voluntary Action	24,690	-
Welsh Government	630,087	-
Other	11,700	6,655
	<u>3,258,310</u>	<u>1,546,675</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	15,005	51,006
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1,022	400
	<u> </u>	<u> </u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	1,948,203	1,451,457
Depreciation and impairment	14,010	6,454
Other staff costs	145,487	123,029
Premises costs	115,445	95,988
Office costs	263,927	96,004
Repairs and renewals	7,374	8,208
Insurance	13,174	13,761
Legal, consultancy, professional and HR costs	27,512	32,791
Subscription and membership fees	5,337	4,256
Bank and credit card charges	888	738
Resources	85,755	44,262
Accommodation costs	401,497	243,449
Donations	112	108
Grant repayment	-	30,692
	<u>3,028,721</u>	<u>2,151,197</u>
Grant funding of activities (see note 8)	423,832	-
Share of governance costs (see note 9)	7,885	12,195
	<u>3,460,438</u>	<u>2,163,392</u>
Analysis by fund		
Unrestricted funds	1,781,334	1,729,751
Restricted funds	1,679,104	433,641
	<u>3,460,438</u>	<u>2,163,392</u>

8 Grants payable

	2021 £	2020 £
Grants to institutions:		
Calan DVS	107,348	-
Cardiff Womens Aid	106,257	-
Gorwel	104,443	-
West Wales Domestic Abuse Service	105,784	-
	<u>423,832</u>	<u>-</u>

-

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit and accountancy fees	-	6,420	6,420	-	8,742	8,742
AGM, trustee training and other costs	-	1,465	1,465	-	3,453	3,453
	-	7,885	7,885	-	12,195	12,195
Analysed between Charitable activities	-	7,885	7,885	-	12,195	12,195

Governance costs includes payments to the auditors of £6,420 (2020: £6,300) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total staff	89	68

Employment costs

	2021 £	2020 £
Wages and salaries	1,785,044	1,325,579
Social security costs	130,863	100,284
Other pension costs	32,296	25,594
	1,948,203	1,451,457

There were no employees whose annual remuneration was £60,000 or more.

Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £270,520 (2020: £226,265).

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The total contributions paid by the charity during the year totalled £32,296 (2020: £25,594). There were amounts outstanding at the year end of £7,555 (2020: £5,587).

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Refuges	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	218,829	4,656	10,690	234,175
Additions	282,991	51,368	-	334,359
At 31 March 2021	501,820	56,024	10,690	568,534
Depreciation and impairment				
At 1 April 2020	22,410	517	7,307	30,234
Depreciation charged in the year	6,067	7,097	846	14,010
At 31 March 2021	28,477	7,614	8,153	44,244
Carrying amount				
At 31 March 2021	473,343	48,410	2,537	524,290
At 31 March 2020	196,419	4,139	3,383	203,941

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	275,342	70,429
Other debtors	515	515
Prepayments and accrued income	68,566	100,777
	344,423	171,721

14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		35,936	33,800
Deferred income	15	6,720	15,000
Trade creditors		92,976	23,316
Other creditors		10,649	11,585
Accruals		64,474	10,361
		210,755	94,062

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Deferred Income

	2021 £	2020 £
Arising from government grants	6,720	15,000
	<u>6,720</u>	<u>15,000</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Balance brought forward	15,000	16,667
Income received	3,250,030	1,545,008
Income released	<u>(3,258,310)</u>	<u>(1,546,675)</u>
Balance carried forward	<u>6,720</u>	<u>15,000</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2021
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
MAC building	94,138	-	(2,039)	92,099	-	(2,039)	-	90,060
BBC Children in Need	14,729	39,092	(47,596)	6,225	32,289	(31,248)	-	7,266
The National Lottery Community Fund	-	163,000	(116,606)	46,394	425,727	(357,520)	-	114,601
The Henry Smith Charity	-	88,400	(80,520)	7,880	119,200	(127,080)	-	-
Police and Crime Commissioners - Horizon	-	69,010	(69,010)	-	69,010	(69,010)	-	-
Police and Crime Commissioners - Domestic Violence	-	-	-	-	36,630	(18,954)	-	17,676
Police and Crime Commissioners - Covid Grants for Domestic and Sexual Violence	-	-	-	-	109,935	(109,935)	-	-
Tampon Tax Community Fund	-	-	-	-	10,000	(2,749)	-	7,251
Police and Crime Commissioners - SEASS	26,432	-	(26,432)	-	-	-	-	-
The Pilgrim Trust	-	-	-	-	17,217	(16,800)	-	417
Lloyds Bank	-	13,750	(13,750)	-	-	-	-	-
Masonic Charitable Foundation	1,080	-	-	1,080	-	-	-	1,080
Welsh Government	-	-	-	-	630,087	(630,087)	-	-
Garfield Weston Foundation	45,923	-	(22,370)	23,553	-	(23,553)	-	-
Gwent High Sheriffs' Community Fund	-	-	-	-	5,000	(5,000)	-	-
Moondance Foundation	-	-	-	-	17,000	(17,000)	-	-
Masonic Lodge	-	-	-	-	4,000	(28)	-	3,972
Groundwork Wales	2,000	-	(2,000)	-	-	-	-	-
Community Foundation Wales	6,540	-	(6,540)	-	15,000	(5,962)	-	9,038
Masonic Monmouthshire	-	-	-	-	5,000	(4,772)	-	228
Welsh Government (VAWDASV)	1,767	-	(1,767)	-	301,266	(18,570)	(282,696)	-
Barclays Bank	-	-	-	-	100,000	(56,317)	(12,000)	31,683
	192,609	373,254	(388,632)	177,233	1,897,363	(1,496,626)	(294,696)	283,273

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds	(Continued)						
	Balance at 1 April 2019	Movement in funds		Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
		Incoming resources	Resources expended		Incoming resources	Resources expended	Transfers
Ministry of Justice	-	43,260	(43,260)	-	160,270	(160,270)	-
The Simon Gibson Charitable Trust	-	4,000	(1,751)	2,249	-	(10)	-
Abergavenny Town Council	-	1,000	-	1,000	-	(1,000)	-
Comic Relief	-	-	-	-	21,200	(21,200)	-
	192,609	421,512	(433,641)	180,480	2,078,831	(1,679,104)	(294,696)
							285,511

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

(Continued)

MAC Building – Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1st July 2015. Depreciation will be released against this fund on an annual basis.

BBC Children in Need – Funding provided for the male mentoring project.

The National Lottery Community Fund - Funding provided for: Horizon Sexual Violence services, innovative partnership with Gwent Police; to increase service capacity in response to Covid; and towards the digital transformation of the charity.

The Henry Smith Charity - Funding provided for Horizon Sexual Violence services and community services for women who face multiple and complex barriers.

Police and Crime Commissioners- Horizon - Funding provided for Horizon Sexual Violence services.

Police and Crime Commissioners- Domestic Violence - Funding provided for Children, Young Wellbeing Workers and Playground Equipment for Torfaen Family Refuges.

Police and Crime Commissioners- Covid Grants for Domestic and Sexual Violence - Funding provided to enable the organisation to respond to Covid 19.

Tampon Tax Community Fund - Funding for Girls Groups in Monmouthshire and Torfaen.

Police and Crime Commissioners - SEASS – Short term gap funding was provided for the advocacy project for women and girls exploited through the sex industry (SEASS). This funding ended in 2019/20.

The Pilgrim Trust - Funding for STAR group in Newport.

Lloyds Bank - Funding was also provided in the Monmouthshire area for outreach services and group educational programmes.

Masonic Charitable Foundation - Donation provided to Monmouthshire community services.

Welsh Government - Funding for Ar Trac Consortium Project to support children and young people who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peers.

Garfield Weston Foundation - Funding was received to partially fund the Gwella project over a 3-year period.

Gwent High Sheriffs' Community Fund - Funding for STAR group in Monmouthshire and Torfaen.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

(Continued)

Newport City Council - This relates to capital funding towards dispersed refuge.

Moondance Foundation - Funding was provided to enable the organisation to respond to Covid-19.

Masonic Lodge - This donation was provided to support the Newport Refuges.

Groundwork Wales - Funding was provided to cover costs for gardening improvements in Abergavenny.

Community Foundation Wales - Funding was provided to enable the organisation to respond to Covid-19.

Masonic Monmouthshire - This donation was provided to support Monmouthshire community services.

Welsh Government (VAWDASV)- Funding was provided for counselling, to respond to Covid-19, for capital funding towards the dispersed refuge, for eco-friendly period products for refugees, and to purchase additional IT equipment.

Barclays Bank - Funding was provided to enable the organisation to respond to Covid-19.

Ministry of Justice - This funding was provided for Horizon Sexual Violence services.

The Simon Gibson Charitable Trust- Funding was provided to support the Children's Outdoor Play Equipment for the Blaenau Gwent and Torfaen Refuges.

Abergavenny Town Council - Funding was provided to cover costs of training for the community team in Monmouthshire.

Comic Relief - Funding was provided to enable the organisation to respond to Covid-19.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Moondance Foundation	7,048	-	7,048	-	-	7,048
Refuges Maintenance	-	13,400	13,400	(4,700)	34,254	42,954
Counselling	-	-	-	-	27,680	27,680
Fundraising	-	-	-	-	26,365	26,365
Children & Young People Group	-	-	-	-	15,455	15,455
No Recourse Women	-	-	-	-	45,161	45,161
Telecommunications	-	-	-	-	10,000	10,000
Fixed Asset Fund	-	-	-	-	434,230	434,230
	<u>7,048</u>	<u>13,400</u>	<u>20,448</u>	<u>(4,700)</u>	<u>593,145</u>	<u>608,893</u>

Moondance Foundation - donation received during 2017/18 which the charity has earmarked to fund a staff post. The remaining balance will be expended during the 2021/22 financial year.

Refuges Maintenance - this fund is to support future repair work on the refuges. This will be expended during the 2021/22 financial year.

Counselling - this fund is to support the provision of funding for Counselling roles for period 2022-24.

Fundraising - this fund is to support the cost of the Digital Fundraising Officer post.

Children & Young People Group - this fund represents the Oskia Donation received to match fund Tampon Tax - Project CYP Girls Group Monmouthshire.

No Recourse Women - this fund is to support the provision to part fund rent accommodation and personal charges for those women with no recourse to public funds in Cyfannol Refuges.

Telecommunications - this fund is to support the cost of telecommunications.

Fixed Asset Fund - this fund represents the unrestricted net book value of the charity's fixed assets.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

18 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Tangible assets	-	434,230	90,060	524,290	111,842	-	92,099	203,941
Current assets/(liabilities)	962,831	174,663	195,451	1,332,945	885,479	20,448	88,381	994,308
	962,831	608,893	285,511	1,857,235	997,321	20,448	180,480	1,198,249

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Ultimate controlling party

The ultimate controlling party is the Board of Trustees and management team who are responsible for the strategic and operational decisions of the charity.

20 Share capital

The company is limited by guarantee and has no share capital.

Each director of the company has agreed that, in the event of a winding-up, they will contribute an amount not exceeding £1 towards any shortfall.

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	44,849	48,897
Between two and five years	102,452	21,305
	<u>147,301</u>	<u>70,202</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

23 Cash generated from operations

	2021 £	2020 £
Surplus for the year	658,986	315,996
Adjustments for:		
Investment income recognised in statement of financial activities	(1,022)	(400)
Depreciation and impairment of tangible fixed assets	14,010	6,454
Movements in working capital:		
(Increase) in debtors	(172,702)	(86,343)
Increase in creditors	124,973	53,100
(Decrease) in deferred income	(8,280)	(1,667)
Cash generated from operations	<u>615,965</u>	<u>287,140</u>

24 Analysis of changes in net funds

The charity had no debt during the year.