# CYFANNOL WOMEN'S AID

England & Wales · Charity number 1045890

## Details

| | |
|---|---|
| **Other names** | TORFAEN WOMEN'S AID LIMITED, TORFAEN WOMEN'S AID |
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 02995805 |
| **Registered** | 1995-04-21 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Cyfannol WOMEN'S AID<br>3 Town Bridge Buildings<br>Park Road<br>Pontypool<br>Gwent<br>NP4 6JE |
| **Phone** | 03300564456 |
| **Email** | info@cyfannol.org.uk |
| **Website** | www.cyfannol.org.uk |

## Activities

**Objects:** THE RELIEF OF ALL THOSE IN NEED, WITH PARTICULAR REFERENCE TO WOMEN AND CHILDREN, WHO HAVE EXPERIENCED ANY FORM OF VIOLENCE AGAINST WOMEN, DOMESTIC ABUSE, AND SEXUAL VIOLENCE, THROUGH THE PROVISION OF:(A) CRISIS SERVICES, INCLUDING BUT NOT EXCLUSIVELY, REFUGE AND ADVOCACY;(B) MITIGATION SERVICES, INCLUDING BUT NOT EXCLUSIVELY, THERAPEUTIC INTERVENTIONS AND COUNSELLING;(C) PREVENTATIVE SERVICES, INCLUDING BUT NOT EXCLUSIVELY, EDUCATION PROGRAMMES;(D) AWARENESS RAISING ON THE CAUSES, CONSEQUENCES, AND GENDERED NATURE OF VIOLENCE AGAINST WOMEN, DOMESTIC ABUSE, AND SEXUAL VIOLENCE.?

**Activities:** CWA provides support to women (& their children) affected by all forms of VAWDASV. Refuge accommodation, complex needs, 24/7 Crisis, drop in, Community Support, ISVA, counselling, CYP support, group education/training opportunities.

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## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

## Geography

- **Area of benefit:** IN PRACTICE, GWENT
- Blaenau Gwent
- Caerphilly
- Monmouthshire
- Newport City
- Torfaen

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £4,541,866 | £4,419,318 | £2,913,256 | 96 |
| 2024-03-31 | £4,464,705 | £4,359,631 | £2,790,709 | 94 |
| 2023-03-31 | £4,443,454 | £4,119,662 | £2,685,635 | 96 |
| 2022-03-31 | £4,360,889 | £3,856,281 | £2,361,843 | 95 |
| 2021-03-31 | £4,119,424 | £3,460,438 | £1,857,235 | 89 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Ann Hodgson** | Chair | 2022-01-27 |
| Annalee Rose Watson | | 2025-02-11 |
| Anne O'Donoghue | | 2024-02-06 |
| Ceri Elvina Meloy | | 2019-11-28 |
| Jodie Louise McCarthy-Mills | | 2024-11-12 |
| Sarah Louise McCarty | | 2026-05-20 |
| Vilija Norke | | 2023-08-01 |

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**CYFANNOL WOMEN'S AID**

England & Wales - Charity number 1045890

# Accounts

COMPANY REGISTRATION NUMBER: 2995805
CHARITY REGISTRATION NUMBER: 1045890

# Cyfannol Women's Aid

## Company Limited by Guarantee

## Financial Statements

## 31 March 2025

**WALTER HUNTER & CO LIMITED**
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

# Cyfannol Women's Aid

## Company Limited by Guarantee

## Financial Statements

## Year ended 31 March 2025


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# Cyfannol Women's Aid

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

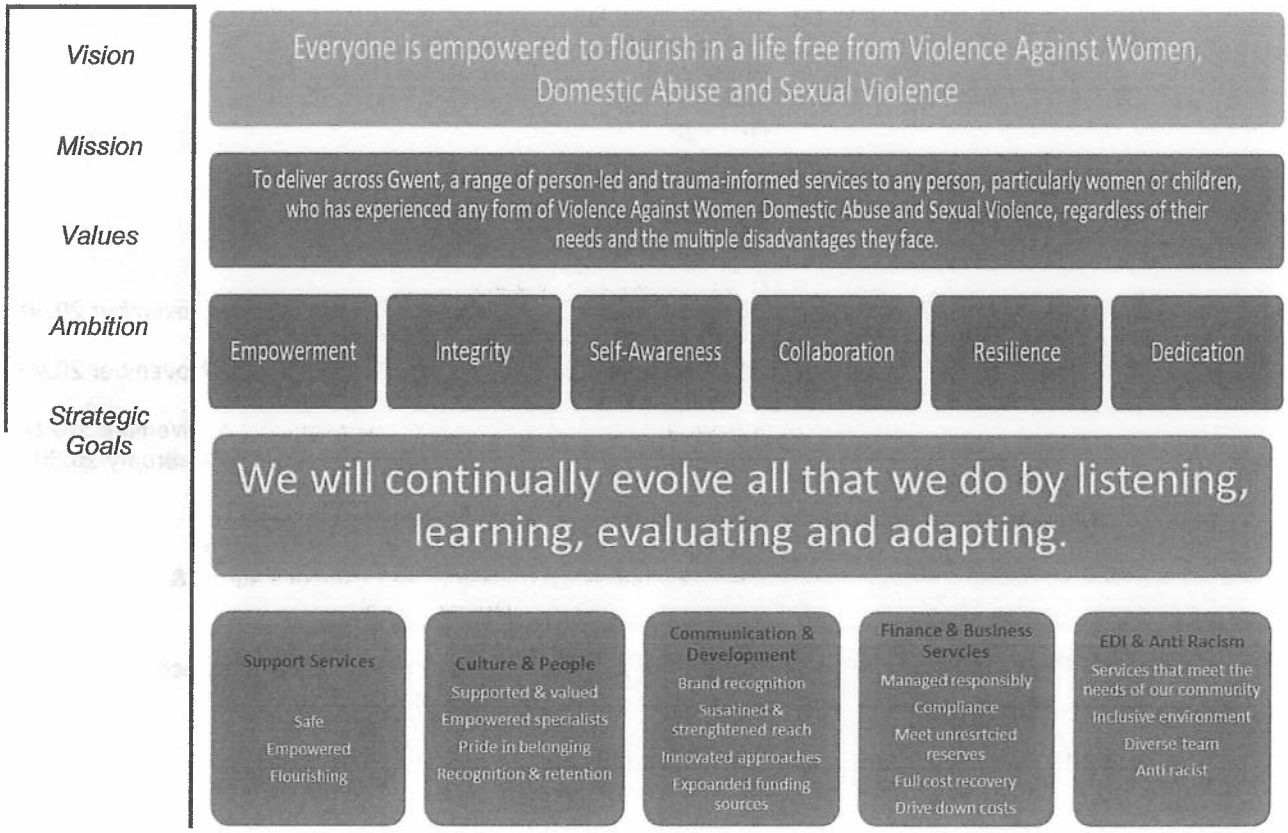
| | |
|---|---|
| **Registered charity name** | Cyfannol Women's Aid |
| **Charity registration number** | 1045890 |
| **Company registration number** | 2995805 |
| **Principal office and registered office** | 3 Town Buildings<br>Park Road<br>Pontypool<br>Torfaen<br>NP4 6JE |
| **The trustees** | A Hodgson - Chair<br>E Brule - Vice Chair<br>V Norke - Treasurer<br>A O'Donoghue -Secretary<br>S Dwyer (Appointed 12 November 2024)<br>S Legge<br>J McCarthy - Mills (Appointed 12 November 2024)<br>C Meloy<br>K Perrott (Resigned 12 November 2024)<br>A Watson (Appointed 11 February 2025) |
| Key Management Personnel | Helen Swain — Chief Executive Officer<br>Joanna Parry — Director of Support Services<br>Debra Richards — Director of Communications & Development<br>Deanna Parry — Director of People & Culture<br>Sarah Screen — Director of Finance & Business Services |
| **Bankers** | Unity Trust Bank Plc<br>Nine Brindleyplace<br>Birmingham<br>B1 2HB |
| **Auditor** | Jonathan Rhodes BSc BFP FCA<br>Walter Hunter & Co Limited<br>Chartered accountants & statutory auditor<br>24 Bridge Street<br>Newport<br>South Wales<br>NP20 4SF |

**Structure, governance and management**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**OVERVIEW**



**Structure, governance and management** *(continued)*

**Board of Trustees**
The following members of the Board have held office since:

Ceri Meloy - since November 2019
Ann Hodgson - since January 2022
Susan Legge - since January 2022
Emma Louise Brute - since February 2023
Vilija Norke - since August 2023
Anne O'Donoghue - since February 2024
Stephen Dwyer - since November 2024
Jodie McCarthy-Mills - since November 2024
Analee Watson - since February 2025

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

**Governing Document**
Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

**Trustee Induction and Training**
The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

**Structure, governance and management** *(continued)*

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up to date information on the role of Trustees and a guide to the relevant National Occupational Standards.

**Key management personnel**
The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

**Commitment of purpose:**

Cyfannol Women's Aid (Cyfannol) believes that a world without domestic abuse and sexual violence is one to aspire to. We believe that all people who are victims of abuse and violence should receive person-led and trauma-informed services. We acknowledge that overwhelmingly, domestic abuse and sexual violence is committed against women and that VAWDASV is a gender-based issue and a cause and consequence of gender inequality.

As a charity, our key role is therefore to support women and children to flee abuse and violence, recover from their experiences and to flourish in a life in which violence and abuse no longer happens to them. This ideology will be reflected in our charity name, mission, vision and values.

We go through an in-depth assessment with anyone who wants to access any of our support services in order to ascertain which service is right for them, based on their individual situation and needs, as well as external risk factors. We have a range of options available that allow us to be flexible, including dispersed refuge properties (self-contained accommodation units) across Gwent, as well as outreach and community-based support services.

While our core focus is on women and children, Cyfannol also offers inclusive support to individuals of all genders through specific services, reflecting our commitment to accessibility and equity.

**Structure, governance and management** *(continued)*

Where there are opportunities to expand our support through funding intended for all people, we will consider:

- The importance of the opportunity in terms of advancing our mission;
- Whether Cyfannol's unique and holistic approach can improve provision in that area; and;
- Whether we are best placed to tender independently or with a trusted partner.

In the continual evolution of our services, we listen to many voices. We speak directly to the women, children and other people that are experts through experience, asking them about their needs, how our services have impacted on their lives and what additional services are required. We listen to our team, asking them to share their experiences, asking where they feel we work well and where improvements can be made. Finally, we speak to the range of partners, funders and commissioners who support our work to identify how they view us and the services we deliver.

We will continually adapt in response to the emerging needs of the people who use our services and in response to the challenges and opportunities created from the external environment.

### Objectives and activities

#### Activities - Summary of Activities

Cyfannol supports people across Gwent who have experienced any form of Violence against Women, Domestic Abuse or Sexual Violence, through refuge, outreach and community-based services. With established Hwbs in Pontypool, Abergavenny, Ebbw Vale and Newport and more than 45 years of experience, our dedicated teams help people to feel safer, recover from their experiences and rebuild their lives, empowering individuals to flourish in a life free from violence against women, domestic abuse and sexual violence (VAWDASV)

#### Public Benefit:

As set out above all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Achievements and performance

### 1. Accommodation Services – 227 beneficiaries

Our accommodation is available to people experiencing any form of Violence Against Women, Domestic Abuse and Sexual Violence (VAWDASV)

We offer 3 different types of accommodation:

- Refuge
- Supported Housing (for women exploited through the sex industry)
- Longer-term move-on (Tai Cyfannol)

**Refuge**
We are able to support over 50 people at any one time, offering a mix of communal refuge space and self-contained dispersed flats and houses, all with different levels of support available. This broad portfolio means that we can accommodate women and families with different needs and requirements, including those who:

- Prefer to live alone
- Benefit from living with others
- Benefit from having the support team on site 24/7
- Have multiple and co-occurring needs
- Have larger families and/or older children (including dependant adult children)
- Have disabilities and carers
- Have a pet, including dogs.

We also have 1 flat and 1 family sized home that are suitable for people of all genders.

**Supported Housing for women exploited through the sex industry**
'Arcadia' is a unique provision in Wales offering 5 women, who are experiencing exploitation through the sex industry, a home. Women have specialist support and security services available 24/7, a private bedroom, shared facilities, therapy hwb and garden.

**Tai Cyfannol**
We offer women who have previously used our services, particularly our refuge services, the opportunity to move into longer term transitional accommodation. We have a mix of 2 and 3 bedroom homes, offered at affordable local market rents and meeting Welsh Quality Housing Standards. Women don't need to continue accessing support after moving into Tai Cyfannol accommodation unless they wish to. Our first 2 homes were established in Torfaen and Blaenau Gwent and in the past year Tai Cyfannol has expanded into Monmouthshire and Caerphilly.

**Achievements and performance** *(continued)*

| Area | Services | Number of units | Number of beneficiaries |
|---|---|---|---|
| **Torfaen** | Refuge for single women with multiple disadvantages;<br>Family refuge;<br>Move on/dispersed units;<br>Tai Cyfannol | 16 | 55 Women<br>20 children |
| **Monmouthshire** | Family refuge;<br>move on/dispersed units;<br>Tai Cyfannol | 8 | 27 women<br>21 children |
| **Blaenau Gwent** | Self-contained units in a communal setting;<br>Move on/dispersed units;<br>Tai Cyfannol | 9 | 19 Women<br>21 children |
| **Newport** | Refuge and supported accommodation with security for single women with multiple disadvantages;<br>Family refuge;<br>Move on/dispersed units | 14 | 48 women<br>16 children |

Support impact within Refuge and Arcadia is measured though the Housing Support Grant National Outcomes framework, which evidences the main purpose of the grant in relation to the following primary outcomes:

- People have been able to engage with housing related support services (advice, information and assistance) and are better informed about the options available to them and/or know where to go for assistance
- People have been able to access emergency/temporary accommodation or short-term supported accommodation
- People can access and sustain a suitable settled home
- People can manage their existing accommodation/home which prevents them from either becoming homeless or from having to access more costly public services (e.g. health, social care services)

And individual progress against the following secondary outcomes:

- People have positive and healthy relationships with people in their life
- People feel safe
- People have independence and control of their day to day lives
- People are engaged in something meaningful to them
- People's physical health is good
- People are managing the impact of their dependency
- People's mental health and wellbeing is good

**Achievements and performance** *(continued)*

**2. Community Services – 1,947 beneficiaries**

Our community services incorporate crisis intervention, group-work programmes and longer-term tenancy support in Torfaen, Monmouthshire, Blaenau Gwent and Newport.

Our Hwbs in Pontypool, Abergavenny, Ebbw Vale and Newport provide crisis intervention, emotional and practical support to women, either by phone or in person. Support can be accessed by any woman on a one-off or on-going basis. People of all genders can access the services at the Ebbw Vake Hwb.

Referrals are accepted from agencies, as well as individuals themselves. Some crisis referrals are received via police Public Protection Notices (PPN), whereby individuals have given consent to be contacted by a domestic abuse agency following an incident.

Women requiring ongoing support receive support to manage their tenancies, finance, relationships, safety and on-going education/training aspirations.

Group work figures incorporate the Own My Life programme, Recovery Toolkit and Hope to Recovery.

| Area | Service | Number of beneficiaries |
|---|---|---|
| Torfaen | Community Services | 850 women |
| | Group work | 128 women |
| Monmouthshire | Community Services | 553 women |
| | Group work | 59 women |
| Blaenau Gwent | Community Services | 184 individuals |
| | Group work | 28 women |
| Newport | Community Services | 84 women |
| | Group work | 61 women |

**The figures in the table do not include PPN contacts where individuals did not access further support.*

Impact is measured though the use of the Supporting People National Outcomes framework which monitors distance travelled by women (as explained in 1).

**Achievements and performance** *(continued)*

**3. Children and Young People's Support - 257 beneficiaries**

We offer a range of Children and Young People's Support Services, comprising of:

- Mentoring programme for boys
- 1:1 support
- Girls Group
- STAR Group
- Ar Trac Support Services

The **Mentoring Project** is delivered across Monmouthshire and Torfaen to boys aged 5-16 who have experienced domestic abuse. The aim is to help them with behavioural challenges and managing feelings they might be experiencing. A mentor engages with a child once a week for 9 months (under 11s) or 8 weeks as part of a group (11-16 yrs). The project supports the child to feel more self-confident, relate better to others, develop a stronger sense of responsibility, understand the consequences of their actions, improve their concentration, and improve school attendance and attainment.

We offer **1:1 Support** across Gwent to help children and young people feel emotionally and practically supported following their experience of domestic abuse. The aim is to empower them to make positive choices in their present and future, feel safe, and gain knowledge and skills in how to stay safe. Our specialist support workers provide advocacy and support for young people aged 11-18 affected by domestic abuse and identified as at high risk of serious harm. This service is for young people who have grown up in households where domestic abuse is present, and young people who are/have experienced violence or threats of violence in their own relationships (intimate or other).

**Girls Groups** are for girls aged 11-15 across Monmouthshire who have previously lived in a home where there was an unhealthy relationship between adults. These supportive, peer-led groups meet weekly for 8 weeks to work on small art and craft projects. The sessions offer an opportunity for the girls to listen and support each other, whilst developing their understanding of healthy relationships.

The **STAR Group** is for children who have experienced familial domestic abuse. The group runs over 10 weeks and covers healthy relationships, domestic abuse, keeping safe, feelings, managing anxiety, and anger and resilience. The programme supports children to feel safe, express their feelings safely, understand that the abuse is not their fault, and learn how to communicate more positively with their non-abusive parent.

The **Ar Trac** project launched in April 2020 to support children and young people aged 5-16, who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peer relationships. Ar Trac is delivered across 10 areas by 5 regional project partners. Cyfannol is the lead partner, overseeing the project and delivering interventions within Newport and Blaenau Gwent. The project brings together a range of interventions, co-produced with children and young people. Ar Trac's age-appropriate services are tailored to the individual needs and strengths of the child and their family.

| Intervention | Number of beneficiaries |
|---|---|
| Mentor-led Support (Monmouthshire & Torfaen) | 34 Children |
| Girls Groups (Monmouthshire) | 5 Children |
| STAR Groups (Monmouthshire & Torfaen) | 9 Children |
| 1:1 Support (Gwent-wide) | 71 Children |
| Ar Trac Project (Blaenau Gwent & Newport) | 138 Children |

**Achievements and performance** *(continued)*

**4. Sexual Exploitation Support Services – 165 beneficiaries**

The Sexual Exploitation Support Service provides advice, advocacy, information and support services to individuals in Newport and Caerphilly, who are currently, or are at risk of, experiencing sexual exploitation. This service is offered through outreach, home visits, community visits, and is flexible to meet individuals' needs and circumstances. Our outreach services provide support to those who may not necessarily access mainstream services, as well as to those who may be experiencing homelessness. Our outreach team will support individuals being sexually exploited regardless of their environment/location.
**This service launched in Q4 of 24/25*

| Indicator | Number of beneficiaries |
|---|---|
| Specialist Sexual Exploitation Advocacy: Newport Outreach | 95 individuals |
| Specialist Sexual Exploitation Advocacy: Caerphilly Outreach | 7 individuals* |
| Specialist Sexual Exploitation Advocacy: Newport Drop-in | 286 accesses by 63 individuals |

**5. Regional Services (Gwent-wide) – 535 beneficiaries**

We offer a range of Gwent-wide services, comprising of:

- Specialist Sexual Violence Support (ISVA-led)
- Sexual Abuse Counselling Service
- Sexual Violence Group work
- Boost – targeted peer advisor programme
- Tabw – independent police-perpetrated domestic violence support service
- Ar Trac Support Services (see section 4, below)

Our specialist **Horizon Sexual Violence Support Services** offer a range of support for people of all genders across Gwent who have experienced any form of sexual violence at any time in their lives:

- **Specialist Sexual Violence Support** (ISVA-led) for adults and children who have experienced any form of sexual violence or childhood sexual abuse. Since October 2024, this support has focused specifically on survivors not currently engaged with the criminal justice system.
- **Counselling** and therapeutic interventions for children and young people and adult survivors of childhood sexual abuse.
- **Group work programmes** (such as Sexual Violence Recovery Toolkit), peer support and group-based creative sessions for adults.

| Intervention | Number of beneficiaries |
|---|---|
| Specialist Sexual Violence Support (ISVA-led) | 79 Individuals supported |
| Sexual Abuse Counselling Service | 170 Individuals supported |
| Sexual Abuse Counselling Service | 113 Individuals on waiting list |
| Groupwork attendees | 90 Individuals supported |

**Achievements and performance** *(continued)*

The impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Wellbeing; Coping Mechanism; Alcohol and Drug Use; Safeguarding; Employment and Education; Finance; Accommodation and Housing; Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

**Gwent Boost** is a partnership project aimed to empower individuals with lived experiences by providing opportunities within their communities.

Cyfannol Women's Aid is co-delivering the Targeted Peer Advisor Programme with St Giles Trust. We support by recruiting women with lived experiences to become peer advisors and help with breaking down the barriers preventing women with lived experience attending work. These peer advisors will go into support roles where their lived experience can be used in a positive way.

The programme offers training, placement, professional development, and support around the framework of Level 3 Advice and Guidance qualification, giving the peer advisors the skills and qualifications to move into employment and make progress in the new lives.

| Intervention | Number of beneficiaries |
|---|---|
| BOOST - Targeted Peer Advisor Programme | 74 Individuals |
| BOOST Volunteer placements | 6 placements |

**Tabw** provides emotional support and advocacy for victim-survivors of police perpetrated Violence Against Women, Domestic Abuse and Sexual Violence who live or work in the South Wales or Gwent Police force areas. The project also offers this support to police colleagues. This impartial and confidential service is delivered in partnership with Vale Domestic Abuse Services.

The specialist service is required because victim-survivors of police perpetrated domestic abuse face increased and unique challenges, due to the power imbalance caused by the profession of the perpetrator. There are additional challenges faced by police force employees who experience impact in both their personal and professional lives.

The Independent Police Perpetrated Domestic Violence Advisor (IPPVA) specialists provide emotional and practical support to encourage victim-survivors to reach out, responding to their wider needs. The service provides advocacy through the criminal, civil and if appropriate, the police internal processes.

| Intervention | Number of beneficiaries |
|---|---|
| TABW - Support for Victims of Police Perpetrated VAWDASV | 46 Individuals |

### Financial review

The charity made a total surplus of £122,548 for the year ended 31st March 2025, consisting of an unrestricted deficit of £125,547 and a restricted surplus of £248,095 before transfers.

Additional transfers have been made between restricted and unrestricted funds to reclassify historic balances resulting in a final net movement of (£860,525) unrestricted and £983,073 restricted.

Cyfannol finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income via cash investments and rental income.

Our main funders are:

| Service/ Project | Funder/ Contractor/ Grant |
|---|---|
| Accommodation & Community Services | Housing Support Grant; NHS |
| Sexual Exploitation Support Services | The National Lottery Community Fund |
| Regional Services | South Wales and Gwent OPCCs; The National Lottery Community Fund; The Home Office; NHS; Welsh Government; Moondance Foundation |
| CYP Services | Welsh Government; The Home Office; Children in Need |

Cyfannol has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

### Investment Policy

The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

**Financial review** *(continued)*

**Reserves Policy**
The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

It is the Trustees' assessment that possible liabilities would be 5 months outgoings of up to £1,606,783 to cover legal obligations and liabilities based on 100% ongoing contractual commitments (all short-term capital grants and short-term Covid grants have been deducted from the calculations).

The reserves of the charity at the year-end were £2,913,256 consisting of Unrestricted Reserves of £1,801,469 and Restricted Reserves of £1,111,787. The free Reserves of the Charity (unrestricted reserves, less fixed assets and designated funds) totalled £1,164,586.

The level of free reserves is currently below the charity's reserve policy, however, this policy is due for review in light of conscious decisions being made to invest some free reserves into property The plan is to continue building the free reserves over time and to continuously assess the balance of investments vs liquid reserves.

**Annual Statement on Fundraising**
This statement covers the requirement charities must follow as set out in the Charities (Protection and Social Investment) Act 2016.

Cyfannol Women's Aid is registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Fundraising Code of Practice. Our Fundraising Manager is a full member of the Institute of Fundraising.

In 2024/25 it cost us £4,419,318 to provide Violence against Women, Domestic Abuse, and Sexual Violence services in Gwent. Approximately 63.8% of this came from statutory sources, 31.4% from rental income, 3.7% came from trusts and foundations, 0.5% from donations and 0.6% from investments.

**Financial review** *(continued)*

Our fundraising effort involves encouraging donations through grant applications, and community fundraising activity. All fundraising activity is carried out in-house, and we have no plans to engage third party professional fundraisers. Policies and procedures are in place covering all aspects of fundraising, including donations from vulnerable people, and dealing with complaints.

Over the last 12 months, we have been successful in attaining new grants for revenue and capital projects.

**Plans for future periods**
We recognise that challenges within fundraising will continue over the next 12 months as people and organisations have more demand on their resources. Key fundraising activities during this period will include:

- Responding to tender opportunities in response to re-commissioning activity across the sector and Local Authority areas, following implementation of the Procurement Act 2023, which came into force in February 2025.
- Identifying and pursuing new income streams, particularly to support the development of children and young people services.
- Engaging commissioners and funders in dialogue about risk and gaps, and sustainable funding models.
- An expanded approach to corporate giving.
- Continuing to engage in positive stewarding activity to engage with our supporters, funders, and commissioners.

Funding priorities for 2025/2026:

- Retention and expansion within the Housing Support Grant programme
- Children & Young People Services
- Sexual Violence support services
- Adult educational groupwork
- Crisis/immediate VAWDASV support in Newport

**Statement of Risk Management**
Cyfannol Women's Aid recognises that effective risk management is essential to safeguarding our mission, ensuring service continuity, and maintaining public trust. As we transition from our 2022–2025 strategy into a new five-year strategic cycle (2025–2030), we are operating in a complex and evolving environment shaped by both internal and external pressures.

**Plans for future periods** *(continued)*

**Key Strategic Risks Identified:**

1. **Financial Sustainability**
    a. Despite uplifts in statutory funding, inflation and rising operational costs continue to outpace income growth.
    b. Over-reliance on short-term grants and contracts presents a challenge to long-term service continuity.

2. **Workforce Capacity and Wellbeing**
    a. Cyfannol continues to prioritise the wellbeing and sustainability of its workforce. Like many organisations in the sector, we are navigating the challenges of increased service demand and a competitive recruitment landscape. We recognise the importance of maintaining a resilient, supported team and are investing in initiatives to strengthen development, enhance wellbeing, and ensure our services remain robust and responsive.

3. **Infrastructure and Systems**
    a. As we continue to grow and evolve, we recognise the importance of strengthening our digital infrastructure and data capabilities. Enhancing these systems will support more efficient operations, enable better insight into service delivery, and help us demonstrate the impact of our work more effectively. Investment in this area is a key priority for the coming period.

4. **Reputational and Compliance Risk**
    a. Evolving legislation (e.g. employment law, housing regulations, gender recognition) may impact service delivery models and require rapid adaptation.
    b. Maintaining compliance with safeguarding, health and safety, and equality duties remains a priority.

5. **Equity and Accessibility**
    a. Cyfannol is committed to ensuring that our services are inclusive, accessible, and responsive to the diverse needs of the communities we serve. While we are proud of the strong equity and inclusion culture within our organisation, we recognise the importance of continuing to strengthen external visibility and engagement—particularly with groups who may face additional barriers to accessing support. This remains a key focus as we move into the next strategic period.

6. **Geopolitical and Policy Uncertainty**
    a. Shifts in UK and Welsh Government priorities, post-Brexit regulatory divergence, and global instability may affect funding, demand, and the policy environment.

**Plans for future periods** *(continued)*

**Mitigation Measures identified, include:**

- Strengthening financial planning and exploring unrestricted income streams (e.g. corporate partnerships, legacy giving).
- Investing in workforce development, wellbeing initiatives, and inclusive recruitment pathways.
- Enhancing digital systems and data capabilities to support strategic insight and compliance.
- Embedding Equality Impact Assessments and co-production into decision-making.
- Maintaining active engagement with policy developments and sector networks to anticipate and respond to change.

2025/26 marks the beginning of a new strategic cycle for Cyfannol Women's Aid. While our full 2025–2030 strategy is in final development, our direction of travel is clear: we are committed to deepening our impact, strengthening our infrastructure, and ensuring our services remain inclusive, trauma-informed, and survivor-led.

**Key Priorities for 2025/26:**

1. **Service Development and Innovation**
    a. Expand and adapt services to meet the needs of underrepresented groups, including LGBTQ+ survivors, disabled individuals, and those with no recourse to public funds.
    b. Strengthen engagement and group work opportunities in response to service user feedback.

2. **Workforce Sustainability**
    a. Launch new volunteering and apprenticeship pathways to attract and nurture future talent.
    b. Pilot structured learning and development frameworks to support progression and retention.

3. **Equity, Diversity and Inclusion**
    a. Implement the new EDI action plan, including translation of key materials, improved demographic data collection, and targeted outreach.
    b. Establish an internal EDI working group and begin publishing an annual Inclusion Impact Report.

4. **Visibility and Influence**
    a. Increase awareness of Cyfannol's full service offer through targeted communications, stakeholder engagement, and community outreach.
    b. Strengthen partnerships with local authorities, health boards, and other VAWDASV organisations to amplify our voice and influence.

**Plans for future periods** *(continued)*

5. **Financial Resilience**
    a. Diversify income through new fundraising initiatives, corporate sponsorships, and social enterprise exploration.
    b. Improve financial reporting and planning tools to support full cost recovery and strategic investment.
    c. Invest surplus cash reserves using an FCSC approved investment platform, minimising the risk of holding all cash with a single institution and increasing interest income earned.

6. **Infrastructure and Digital Transformation**

    a. Begin phased upgrades to digital systems to improve data collection, service monitoring, and impact reporting.

    b. Explore the use of AI and digital tools to enhance service delivery and internal efficiency.

As we step into this new strategic cycle, Cyfannol Women's Aid remains unwavering in our mission to create a world where everyone feels safe from abuse, harm, and violence. We do so with clarity of purpose, a deep commitment to equity and inclusion, and a belief in the power of survivor-led change. While the challenges ahead are significant, so too is our resolve. With the strength of our team, the voices of those we support, and the backing of our partners and communities, we are ready to evolve, to lead, and to deliver lasting impact across Gwent and beyond.

### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 4 November 2025 and signed on behalf of the board of trustees by:

A Hodgson - Chair

# Cyfannol Women's Aid

## Company Limited by Guarantee

## Independent Auditor's Report to the Members of Cyfannol Women's Aid

## Year ended 31 March 2025

### Opinion

We have audited the financial statements of Cyfannol Women's Aid (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted

- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance

- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice

- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company

- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors

- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations

- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

Through these procedures, we did not become aware of actual or suspected non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Rhodes BSc BFP FCA (Senior Statutory Auditor)

For and on behalf of
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

4 November 2025

# Cyfannol Women's Aid

## Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

## Year ended 31 March 2025

| | Note | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and legacies | 5 | 23,218 | – | 23,218 | 49,308 |
| Charitable activities | 6 | 1,548,977 | 2,941,254 | 4,490,231 | 4,379,960 |
| Other trading activities | 7 | – | – | – | 11,766 |
| Investment income | 8 | 28,417 | – | 28,417 | 23,671 |
| **Total income** | | 1,600,612 | 2,941,254 | 4,541,866 | 4,464,705 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | 9,10 | 1,726,159 | 2,693,159 | 4,419,318 | 4,359,632 |
| **Total expenditure** | | 1,726,159 | 2,693,159 | 4,419,318 | 4,359,632 |
| **Net income** | | (125,547) | 248,095 | 122,548 | 105,073 |
| Transfers between funds | | (734,978) | 734,978 | – | – |
| **Net movement in funds** | | (860,525) | 983,073 | 122,548 | 105,073 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 2,661,994 | 128,714 | 2,790,708 | 2,685,635 |
| **Total funds carried forward** | | 1,801,469 | 1,111,787 | 2,913,256 | 2,790,708 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**The notes on pages 29 to 51 form part of these financial statements.**

# Cyfannol Women's Aid

## Company Limited by Guarantee

## Statement of Financial Position

## 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible fixed assets | 17 | 1,276,115 | 920,644 |
| **Current assets** | | | |
| Debtors | 18 | 494,257 | 637,433 |
| Cash at bank and in hand | | 1,486,454 | 1,516,098 |
| | | 1,980,711 | 2,153,531 |
| **Creditors: amounts falling due within one year** | 19 | 343,570 | 283,467 |
| **Net current assets** | | 1,637,141 | 1,870,064 |
| **Total assets less current liabilities** | | 2,913,256 | 2,790,708 |
| **Net assets** | | 2,913,256 | 2,790,708 |
| **Funds of the charity** | | | |
| Restricted funds | | 1,111,787 | 128,714 |
| Unrestricted funds | | 1,801,469 | 2,661,994 |
| **Total charity funds** | 22 | 2,913,256 | 2,790,708 |

These financial statements were approved by the board of trustees and authorised for issue on 4 November 2025, and are signed on behalf of the board by:

A Hodgson - Chair

**The notes on pages 29 to 51 form part of these financial statements.**

# Cyfannol Women's Aid

## Company Limited by Guarantee

## Statement of Cash Flows

## Year ended 31 March 2025

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Cash flows from operating activities** | | |
| Net income | 122,548 | 105,073 |
| *Adjustments for:* | | |
| Depreciation of tangible fixed assets | 71,782 | 46,653 |
| Other interest receivable and similar income | (28,417) | (23,671) |
| Interest payable and similar charges | 3,994 | – |
| Accrued expenses | 45,584 | 39,774 |
| *Changes in:* | | |
| Trade and other debtors | 143,176 | (305,444) |
| Trade and other creditors | 14,517 | 73,959 |
| Cash generated from operations | 373,184 | (63,656) |
| Interest paid | (3,994) | – |
| Interest received | 28,417 | 23,671 |
| Net cash from/(used in) operating activities | 397,607 | (39,985) |
| **Cash flows from investing activities** | | |
| Purchase of tangible assets | (427,252) | (228,382) |
| Net cash used in investing activities | (427,252) | (228,382) |
| **Net decrease in cash and cash equivalents** | (29,645) | (268,367) |
| **Cash and cash equivalents at beginning of year** | 1,516,099 | 1,784,465 |
| **Cash and cash equivalents at end of year** | 1,486,454 | 1,516,098 |

**The notes on pages 29 to 51 form part of these financial statements.**

## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Town Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Income tax

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3. **Accounting policies** *(continued)*

**Fund accounting**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Any proposed transfer between funds would be considered on the particular circumstances.

**Incoming resources**

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from grants whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and its not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charge dis offset against the grant income, in a restricted fund.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income is included when receivable.

Rental income and housing benefit income is accounted for in the period to which the service has been provided.

3. **Accounting policies** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities. It is the charity's policy to not capitalise computer equipment where the individual value of the item does not exceed £2,000.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Refuges | - | 2% p.a. on cost |
| Office Equipment, Fixtures & Fittings and therapy shed | - | 25% p.a. straight line basis |
| Motor vehicles | - | 25% p.a. straight line basis |

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## 3. Accounting policies *(continued)*

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

## 4. Limited by guarantee

The charity is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 9 members of the company (2024: 9 members).

## 5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| Donations | 23,218 | – | **23,218** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| Donations | 49,308 | – | 49,308 |

| 6. Charitable activities | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|---|---|---|---|
| **Grants** | | | |
| Aneurin Bevan UHB - Initial Contact Worker Newport | – | 6,000 | 6,000 |
| BBC Children in Need - Food Resilience | – | – | – |
| BBC Children in Need - Mentoring | – | 33,166 | 33,166 |
| Big Lottery - Horizon Sexual Violence Services | – | – | – |
| Gwent Police & Crime Commissioners | – | 24,732 | 24,732 |
| Gwent Police & Crime Commissioners - CYP Services | – | 21,687 | 21,687 |
| Gwent Revenue underspend | 106,000 | – | 106,000 |
| Hodge Foundation | – | – | – |
| Home Office - CADA | – | 104,852 | 104,852 |
| Home Office - CODI | – | 153,801 | 153,801 |
| Home Office Flexible Fund | – | 350 | 350 |
| Ministry of Justice | – | – | – |
| Moondance - ISVA Led Specialist Sexual Violence Support Service | – | 19,148 | 19,148 |
| National Lottery - Assertive Outreach | – | (62,189) | (62,189) |
| National Lottery - Digital Fund | – | – | – |
| National Lottery Community Fund - Children's Garden Project | – | 20,000 | 20,000 |
| National Lottery Community Fund - Sexual Exploitation Community Outreach | – | 111,485 | 111,485 |
| National Lottery Community Fund via The Wallich - Boost | – | 34,552 | 34,552 |
| NHS Counselling | – | 81,478 | 81,478 |
| Other unrestricted small grants | – | – | – |
| Rent and service charge income | 1,427,911 | – | 1,427,911 |
| South Wales Police & Crime Commissioner - TABW | – | 24,352 | 24,352 |
| The Neighbourly Foundation - The Spring Fund | – | 500 | 500 |
| Torfaen Home Sustainment Grant 2025 | – | 3,250 | 3,250 |
| Turn2Us | 9,375 | – | 9,375 |
| VAWDASV - Revenue Grant additional allocation 24/25 | 5,691 | – | 5,691 |
| Welsh Government capital grant (Garden/boiler) | – | 19,878 | 19,878 |
| Welsh Government Housing Support Grant - Blaenau Gwent | – | 465,060 | 465,060 |
| Welsh Government Housing Support Grant - Caerphilly Exploitation Pilot | – | 11,625 | 11,625 |
| Welsh Government Housing Support Grant - Monmouthshire | – | 197,877 | 197,877 |
| Welsh Government Housing Support Grant - Newport | – | 258,433 | 258,433 |
| Welsh Government Housing Support Grant - Torfaen | – | 509,991 | 509,991 |
| Welsh Government Sustainable Social Service Fund - Ar Trac | – | 619,762 | 619,762 |
| Welsh Government VAWDASV Capital Grant - Tai Cyfannol | – | 224,132 | 224,132 |
| Welsh Government VAWDASV Revenue Fund - Counselling | – | 57,332 | 57,332 |
| | 1,548,977 | 2,941,254 | 4,490,231 |

## 6. Charitable activities *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| **Grants** | | | |
| Aneurin Bevan UHB - Initial Contact Worker Newport | – | – | – |
| BBC Children in Need - Food Resilience | – | 10,500 | 10,500 |
| BBC Children in Need - Mentoring | – | 30,615 | 30,615 |
| Big Lottery - Horizon Sexual Violence Services | – | 42,057 | 42,057 |
| Gwent Police & Crime Commissioners | – | – | – |
| Gwent Police & Crime Commissioners - CYP Services | 38,578 | 168,256 | 206,834 |
| Gwent Revenue underspend | – | – | – |
| Hodge Foundation | – | 15,000 | 15,000 |
| Home Office - CADA | – | 112,058 | 112,058 |
| Home Office - CODI | – | 149,963 | 149,963 |
| Home Office Flexible Fund | – | 1,800 | 1,800 |
| Ministry of Justice | – | 71,339 | 71,339 |
| Moondance - ISVA Led Specialist Sexual Violence Support Service | – | – | – |
| National Lottery - Assertive Outreach | – | 35,338 | 35,338 |
| National Lottery - Digital Fund | – | 83,145 | 83,145 |
| National Lottery Community Fund - Children's Garden Project | – | – | – |
| National Lottery Community Fund - Sexual Exploitation Community Outreach | – | 37,162 | 37,162 |
| National Lottery Community Fund via The Wallich - Boost | – | 44,601 | 44,601 |
| NHS Counselling | – | – | – |
| Other unrestricted small grants | 5,495 | – | 5,495 |
| Rent and service charge income | 1,310,098 | – | 1,310,098 |
| South Wales Police & Crime Commissioner - TABW | – | 22,718 | 22,718 |
| The Neighbourly Foundation - The Spring Fund | – | – | – |
| Torfaen Home Sustainment Grant 2025 | – | 5,500 | 5,500 |
| Turn2Us | 25,200 | – | 25,200 |
| VAWDASV - Revenue Grant additional allocation 24/25 | – | – | – |
| Welsh Government capital grant (Garden/boiler) | – | 20,970 | 20,970 |
| Welsh Government Housing Support Grant - Blaenau Gwent | 475,311 | – | 475,311 |
| Welsh Government Housing Support Grant - Caerphilly Exploitation Pilot | – | – | – |
| Welsh Government Housing Support Grant - Monmouthshire | 143,723 | – | 143,723 |
| Welsh Government Housing Support Grant - Newport | 263,699 | – | 263,699 |
| Welsh Government Housing Support Grant - Torfaen | 458,935 | – | 458,935 |
| Welsh Government Sustainable Social Service Fund - Ar Trac | – | 612,281 | 612,281 |
| Welsh Government VAWDASV Capital Grant - Tai Cyfannol | – | 177,915 | 177,915 |
| Welsh Government VAWDASV Revenue Fund - Counselling | – | 17,703 | 17,703 |
| | 2,721,039 | 1,658,921 | 4,379,960 |

## 7. Other trading activities

| | Unrestricted Funds £ | **Total Funds 2025 £** | Unrestricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Other income from other trading activities | – | – | 11,766 | 11,766 |

## 8. Investment income

| | Unrestricted Funds £ | **Total Funds 2025 £** | Unrestricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Interest receivable | 28,417 | 28,417 | 23,671 | 23,671 |

## 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| Aneurin Bevan UHB - Initial Contact Worker Newport | – | 3,396 | 3,396 |
| BBC Children in Need - Food Resilience | – | 9,555 | 9,555 |
| BBC Children in Need - Mentoring | – | 31,879 | 31,879 |
| Big Lottery Assertive Outreach | – | – | – |
| Blaenau Gwent Home Sustainment Grant | – | 2,227 | 2,227 |
| Designated Unrestricted – (see note 22) | 201,981 | – | 201,981 |
| Fixed Asset– Cyfannol Properties | – | 2,039 | 2,039 |
| Gwent Police & Crime Commissioners | – | 22,282 | 22,282 |
| Gwent Police & Crime Commissioners - CYP Services | – | 16,738 | 16,738 |
| Hodge Foundation | – | 4,523 | 4,523 |
| Home Office - CADA | – | 82,072 | 82,072 |
| Home Office - CODI | – | 139,191 | 139,191 |
| Home Office Flexible Fund | – | 1,325 | 1,325 |
| Ministry of Justice | – | – | – |
| Moondance - ISVA Led Specialist Sexual Violence Support Service | – | 16,021 | 16,021 |
| National Lottery Community Fund - Children's Garden Project | – | 2,390 | 2,390 |
| National Lottery Community Fund - Sexual Exploitation Community Outreach | – | 89,601 | 89,601 |
| National Lottery Community Fund via The Wallich - Boost | – | 28,546 | 28,546 |
| NHS Counselling | – | 67,110 | 67,110 |
| South Wales Police & Crime Commissioner - TABW | – | 19,498 | 19,498 |
| The Neighbourly Foundation - The Spring Fund | – | 163 | 163 |
| Torfaen Home Sustainment Grant 2025 | – | 494 | 494 |
| Unrestricted Core Costs | 1,524,178 | – | 1,524,178 |
| VAWDASV Newport Council | – | – | – |
| Welsh Government Capital Grant | – | – | – |
| Welsh Government Housing Support Grant | – | 1,144,573 | 1,144,573 |
| Welsh Government Sustainable Social Service Fund - Ar Trac | – | 585,734 | 585,736 |
| Welsh Government VAWDASV Revenue Fund - Counselling | – | 43,808 | 43,806 |
| Support costs | – | 379,994 | 379,994 |
| | 1,726,159 | 2,693,159 | 4,419,318 |

## 9. Expenditure on charitable activities by fund type *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| Aneurin Bevan UHB - Initial Contact Worker Newport | – | – | – |
| BBC Children in Need - Mentoring and Food Resilience | – | 35,130 | 35,130 |
| First Give | – | 437 | 437 |
| Fixed Asset – Cyfannol Properties | – | 2,039 | 2,039 |
| Gwent Police & Crime Commissioners | – | 197,066 | 197,066 |
| Gwent Police & Crime Commissioners - CYP Services | – | – | – |
| Hodge Foundation | – | 14,318 | 14,318 |
| Home Office - CADA | – | 112,096 | 112,096 |
| Home Office - CODI | – | 150,339 | 150,339 |
| Home Office Flexible Fund | – | 506 | 506 |
| Ministry of Justice | – | 71,528 | 71,528 |
| Moondance - ISVA Led Specialist Sexual Violence Support Service | – | – | – |
| National Lottery Community Fund - Children's Garden Project | – | – | – |
| National Lottery Community Fund - Sexual Exploitation Community Outreach | – | 258,833 | 258,833 |
| National Lottery Community Fund via The Wallich - Boost | – | 33,455 | 33,455 |
| NHS Counselling | – | – | – |
| South Wales Police & Crime Commissioner - TABW | – | 22,718 | 22,718 |
| The Neighbourly Foundation - The Spring Fund | – | – | – |
| The Simon Gibson Charitable Trust | – | 199 | 199 |
| Torfaen Home Sustainment Grant | – | 5,500 | 5,500 |
| Torfaen Home Sustainment Grant 2025 | – | – | – |
| Unrestricted Core Costs | 2,758,584 | – | 2,758,584 |
| VAWDASV Newport Council | – | 43,162 | 43,162 |
| Welsh Government Capital Grant | – | 40,857 | 40,857 |
| Welsh Government Housing Support Grant | – | – | – |
| Welsh Government Sustainable Social Service Fund - Ar Trac and Welsh Government VAWDASV Revenue Fund - Counselling | – | 612,865 | 612,865 |
| | 2,758,584 | 1,601,048 | 4,359,632 |

## 10. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | **Total funds 2025 £** | Total fund 2024 £ |
|---|---|---|---|---|---|
| Aneurin Bevan UHB - Initial Contact Worker Newport | 3,396 | – | 1,560 | 4,956 | – |
| BBC Children In Need - Food Resilience | 9,555 | – | – | 9,555 | |
| BBC Children in Need - Mentoring | 31,879 | – | – | 31,879 | 35,130 |
| Big Lottery Assertive Outreach | – | – | – | – | 199 |
| Blaenau Gwent Home Sustainment Grant | 2,227 | – | – | 2,227 | – |
| Designated Unrestricted - see note 22 | 201,981 | – | – | 201,981 | – |
| First Give | – | – | – | – | 437 |
| Fixed Asset – Cyfannol Properties | 2,039 | – | – | 2,039 | 2,039 |
| Gwent Police & Crime Commissioners | 22,282 | – | – | 22,282 | 197,066 |
| Gwent Police & Crime Commissioners - CYP Services | 16,738 | – | 2,700 | 19,438 | – |
| Hodge Foundation | 4,523 | – | 5,109 | 9,632 | 14,318 |
| Home Office - CADA | 82,072 | – | 22,780 | 104,852 | 112,096 |
| Home Office - CODI | 43,840 | 95,351 | 12,624 | 151,815 | 150,339 |
| Home Office Flexible Fund | 1,325 | – | – | 1,325 | 506 |
| Ministry of Justice | – | – | – | – | 71,528 |
| Moondance - ISVA Led Specialist Sexual Violence Support Service | 16,021 | – | 2,499 | 18,520 | – |
| National Lottery Community Fund - Children's Garden Project | 2,390 | – | – | 2,390 | – |
| National Lottery Community Fund - Sexual Exploitation Community Outreach | 89,601 | – | 28,278 | 117,879 | 258,833 |
| National Lottery Community Fund via The Wallich - Boost | 28,546 | – | 5,944 | 34,490 | 33,455 |
| NHS Counselling | 67,110 | – | 14,440 | 81,550 | – |
| South Wales Police & Crime Commissioner - TABW | 19,498 | – | 4,854 | 24,352 | 22,718 |
| The Neighbourly Foundation - The Spring Fund | 163 | – | – | 163 | – |
| Torfaen Home Sustainment Grant | – | – | – | – | 5,500 |
| Torfaen Home Sustainment Grant 2025 | 494 | – | – | 494 | – |
| Unrestricted Core Costs | 1,524,178 | – | – | 1,524,178 | 2,758,584 |
| VAWDASV Newport Council | – | – | – | – | 43,162 |
| Welsh Government Capital Grant | – | – | – | – | 40,857 |
| Welsh Government Housing Support Grant | 1,144,573 | – | 245,590 | 1,390,163 | – |
| Welsh Government Sustainable Social Service Fund - Ar Trac | 138,406 | 447,328 | 33,616 | 619,350 | 612,865 |
| Welsh Government VAWDASV Revenue Fund - Counselling | 43,808 | – | – | 43,808 | |
| | 3,496,645 | 542,679 | 379,994 | 4,419,318 | 4,359,632 |

## 11. Analysis of support costs

| | Gwent Police & Crime Commissioners - CYP Services | Moondance - ISVA Led Specialist Sexual Violence Support Service | Welsh Government Housing Support Grant | NHS Counselling | Welsh Government Sustainable Social Service Fund - Ar Trac | National Lottery Community Fund - Sexual Exploitation Community Outreach | Hodge Foundation |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | 1,000 | 1,361 | 163,096 | 8,146 | 21,037 | 23,178 | 3,014 |
| Premises | 850 | 380 | 82,494 | 3,001 | 8,093 | 5,100 | 2,095 |
| Communications and IT | 850 | 758 | – | 3,293 | 4,486 | – | – |
| General office | – | – | – | – | – | – | – |
| Human resources | – | – | – | – | – | – | – |
| Finance costs | – | – | – | – | – | – | – |
| Governance costs | – | – | – | – | – | – | – |
| Other staff costs | – | – | – | – | – | – | – |
| Repairs | – | – | – | – | – | – | – |
| Insurance | – | – | – | – | – | – | – |
| Legal, consultancy and professional fees | – | – | – | – | – | – | – |
| Subscription and membership fees | – | – | – | – | – | – | – |
| Resources | – | – | – | – | – | – | – |
| Accommodation costs | – | – | – | – | – | – | – |
| | 2,700 | 2,499 | 245,590 | 14,440 | 33,616 | 28,278 | 5,109 |

## 11. Analysis of support costs *(continued)*

| | Aneurin Bevan UHB - Initial Contact Worker Newport | National Lottery Community Fund via The Wallich - Boost | Home Office - CODI | Home Office - CADA | South Wales Police & Crime Commissioner - TABW | **Total 2025** | Total 2024 |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | **£** | £ |
| Staff costs | 1,560 | 4,786 | 8,783 | 12,047 | 2,856 | 250,864 | – |
| Premises | – | 1,158 | 2,713 | 7,749 | 1,042 | 114,675 | 125,531 |
| Communications and IT | – | – | 1,128 | 2,984 | 956 | 14,455 | – |
| General office | – | – | – | – | – | – | 125,941 |
| Human resources | – | – | – | – | – | – | 471,185 |
| Finance costs | – | – | – | – | – | – | 2,068 |
| Governance costs | – | – | – | – | – | – | 24,287 |
| Other staff costs | – | – | – | – | – | – | 95,531 |
| Repairs | – | – | – | – | – | – | 11,121 |
| Insurance | – | – | – | – | – | – | 4,923 |
| Legal, consultancy and professional fees | – | – | – | – | – | – | 9,950 |
| Subscription and membership fees | – | – | – | – | – | – | 5,220 |
| Resources | – | – | – | – | – | – | 4,062 |
| Accommodation costs | – | – | – | – | – | – | 1,092 |
| | 1,560 | 5,944 | 12,624 | 22,780 | 4,854 | 379,994 | 880,911 |

The support costs for the previous year were not split between the types of activity, therefore the comparative information is not consistent with the current year which has been prepared in accordance with the SORP.

## 12. Analysis of grants

| | 2025 £ | 2024 £ |
|---|---|---|
| **Grants to institutions** | | |
| Calan DVS | 149,957 | 159,792 |
| Cardiff Womens Aid | 111,832 | 92,582 |
| Gorwel | 111,832 | 111,315 |
| West Wales Domestic Abuse Service | 111,832 | 99,431 |
| RASASC | 57,226 | 57,390 |
| Other | – | 7,500 |
| | 542,679 | 528,010 |
| Total grants | 542,679 | 528,010 |

## 13. Net income

Net income is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|---|---|---|
| Depreciation of tangible fixed assets | 71,782 | 46,653 |
| Fees payable for the audit of the company's financial statements | 7,000 | 15,329 |
| Fees payable for accountancy services | 1,500 | 6,964 |
| Fees payable for payroll services | 4,056 | 4,018 |

## 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2025 £ | 2024 £ |
|---|---|---|
| Wages and salaries | 2,139,183 | 2,016,963 |
| Social security costs | 183,250 | 171,452 |
| Employer contributions to pension plans | 39,898 | 38,174 |
| | 2,362,331 | 2,226,589 |

The charity paid redundancy costs of £nil during the year (2024: £32,654).

The average head count of employees during the year was 96 (2024: 94). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2025 No. |
|---|---|
| Management | 12 |
| Admin | 9 |
| Service Delivery | 55 |
| | 76 |

## 14. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

| | 2025 No. | 2024 No. |
|---|---|---|
| £60,000 to £69,999 | – | 1 |
| £70,000 to £79,999 | 1 | – |
| | 1 | 1 |

### Key Management Personnel

The Key management personnel of the charity during the period are noted in the trustees report.

The total employee benefits received by the key management personnel during the year was £312,851 (2024:£316,178)

## 15. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

## 16. Fund Transfers

As at 31 March a transfer of restricted funds was made to unrestricted funds this related to projects which were partially funded by unrestricted funds in earlier years.

## 17. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Motor vehicles £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 April 2024 | 893,594 | 145,417 | 37,289 | 1,076,300 |
| Additions | 427,252 | – | – | 427,252 |
| **At 31 March 2025** | 1,320,846 | 145,417 | 37,289 | 1,503,552 |
| **Depreciation** | | | | |
| At 1 April 2024 | 67,396 | 69,496 | 18,763 | 155,655 |
| Charge for the year | 17,905 | 45,326 | 8,551 | 71,782 |
| **At 31 March 2025** | 85,301 | 114,822 | 27,314 | 227,437 |
| **Carrying amount** | | | | |
| **At 31 March 2025** | 1,235,545 | 30,595 | 9,975 | 1,276,115 |
| At 31 March 2024 | 826,198 | 75,921 | 18,526 | 920,644 |

## 18. Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade debtors | 174,387 | 380,319 |
| Prepayments and accrued income | 318,462 | 229,275 |
| Other debtors | 1,408 | 27,839 |
| | 494,257 | 637,433 |

## 19. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | 80,349 | 205,310 |
| Accruals and deferred income | 215,404 | 39,773 |
| Social security and other taxes | 37,317 | 29,596 |
| Other creditors | 10,500 | 8,788 |
| | 343,570 | 283,467 |

## 20. Deferred income

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| At 1 April 2024 | – | 10,513 |
| Amount released to income | – | (10,513) |
| Amount deferred in year | 130,045 | – |
| **At 31 March 2025** | 130,045 | – |

## 21. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £39,898 (2024: £38,174).

## 22. Analysis of charitable funds

### Unrestricted funds

| | At 1 April 2024 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2025 £ |
|---|---|---|---|---|---|
| Unrestricted funds | 1,458,231 | 1,150,345 | (1,524,178) | 80,188 | 1,164,586 |
| **Designated Funds:** | | | | | |
| BG Hwb Assistant | – | – | – | 16,000 | 16,000 |
| Children and Young People Group - | – | – | – | – | – |
| Cyfannol Unrestricted Fixed Asset Fund | 832,872 | 427,252 | (74,652) | (815,102) | 370,370 |
| CYP Manager | 16,870 | – | (11,200) | (5,670) | – |
| Donations | 26,709 | 23,015 | (24,187) | 545 | 26,082 |
| Engagement | – | – | – | 1,000 | 1,000 |
| Engagement Officer | 47,312 | – | (17,636) | (19,676) | 10,000 |
| Fundraising | – | – | – | – | – |
| Horizon Project | – | – | – | – | – |
| ISVA (family counselling) | – | – | – | – | – |
| IT Equipment (laptops) | – | – | – | 23,431 | 23,431 |
| Marketing | 5,000 | – | (3,844) | 3,844 | 5,000 |
| Moondance Foundation | – | – | – | – | – |
| Newport Hwb Move | – | – | – | 3,837 | 3,837 |
| No Recourse Women | 15,000 | – | – | – | 15,000 |
| Project Officer | – | – | – | 5,000 | 5,000 |
| Refuges Maintenance | 150,000 | – | (4,503) | (24,334) | 121,163 |
| Salary Increases | 50,000 | – | (48,989) | (1,011) | – |
| Staff Bonus | 25,000 | – | (7,438) | (17,562) | – |
| TORHSGTRAIN | – | – | (9,532) | 9,532 | – |
| Training Officer | 35,000 | – | – | 5,000 | 40,000 |
| | 2,661,994 | 1,600,612 | (1,726,159) | (734,978) | 1,801,469 |

**22. Analysis of charitable funds *(continued)***

| | At 1 April 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2024 £ |
|---|---|---|---|---|---|
| Unrestricted fund | 1,466,129 | 2,757,023 | (2,624,838) | (140,083) | 1,458,231 |
| **Designated Funds:** | | | | | |
| BG Hwb Assistant | – | – | – | – | – |
| Children and Young People Group | 5,292 | – | – | (5,292) | – |
| CYP Manager | – | – | (18,030) | 34,900 | 16,870 |
| Donations | 27,528 | 42,698 | (22,375) | (21,142) | 26,709 |
| Engagement | – | – | – | – | – |
| Engagement Officer | – | – | – | 47,312 | 47,312 |
| Fixed Asset Fund | 652,933 | – | (44,614) | 224,553 | 832,872 |
| Fundraising | 23,870 | 3,112 | (6,845) | (20,137) | – |
| Horizon Project | 15,008 | 2,951 | (11,390) | (6,569) | – |
| ISVA (family counselling) | 26,716 | – | (1,362) | (25,354) | – |
| IT Equipment (laptops) | – | – | – | – | – |
| Marketing | – | – | – | 5,000 | 5,000 |
| Moondance Foundation - | 26,815 | – | (18,260) | (8,555) | – |
| Newport Hwb Move | – | – | – | – | – |
| No Recourse Women | 68,924 | – | (5,094) | (48,830) | 15,000 |
| Project Officer | – | – | – | – | – |
| Refuges Maintenance | 63,821 | – | (5,776) | 91,955 | 150,000 |
| Salary Increases | – | – | – | 50,000 | 50,000 |
| Staff Bonus | – | – | – | 25,000 | 25,000 |
| TORHSGTRAIN | – | – | – | – | – |
| Training Officer | – | – | – | 35,000 | 35,000 |
| | 2,377,036 | 2,805,784 | (2,758,584) | 237,758 | 2,661,994 |

## 22. Analysis of charitable funds *(continued)*

### Designated funds

Refuge Maintenance - To support future repair work on the refuges.

No recourse women - To support the provision to part fund rent accommodation and personal charges for those women with no recourse to public funds in Cyfannol Refuges.

Fixed Asset Fund - This fund represents the unrestricted net book value of the charity's fixed assets.

Donations - This fund represents donations for the following areas; Blaenau Gwent, Monmouthshire, Newport, Torfaen, CYP and Horizon counselling services.

Engagement Officer - This fund is to cover 2 year's costs for the appointment of an Engagement Officer within the fundraising team.

Training Officer - This fund is to cover 1 year's salary costs for the appointment of a Training Officer within the People Services team.

Marketing - This fund is to cover small miscellaneous marketing/fundraising costs which cannot be attributed to a specific project.

## 22. Analysis of charitable funds *(continued)*

| Restricted funds | At 1 April 2024 | Income | Expenditure | Transfers | At 31 March 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Aneurin Bevan UHB - Initial Contact Worker Newport | – | 6,000 | (4,956) | – | 1,044 |
| BBC Children in Need - Food resilience | 10,500 | – | (9,555) | – | 945 |
| BBC Children in Need - Mentoring | 3,158 | 33,166 | (31,879) | – | 4,445 |
| Big Lottery Assertive Outreach | (37,082) | – | – | 37,082 | – |
| Blaenau Gwent Sustainment Grant | – | – | (2,227) | 2,227 | – |
| Fixed Asset – Cyfannol Properties | 87,772 | – | (2,039) | 820,012 | 905,745 |
| Gwent Police & Crime Commissioners | (15,174) | 24,732 | (22,282) | 12,724 | – |
| Gwent Police & Crime Commissioners - CYP Services | – | 21,687 | (19,438) | – | 2,249 |
| Hodge Foundation | 9,798 | – | (9,632) | – | 166 |
| Home Office - CADA | (38) | 104,852 | (104,852) | – | (38) |
| Home Office - CODI | (376) | 153,801 | (151,815) | – | 1,610 |
| Home Office Flexible Fund | – | 1,000 | (675) | – | 325 |
| Home Office Flexible Fund | 1,294 | (650) | (650) | 6 | – |
| Ministry of Justice | (189) | – | – | 189 | – |
| Moondance - ISVA Led Specialist Sexual Violence Support Service | – | 19,148 | (18,520) | – | 628 |
| National Lottery Assertive Outreach | 52,731 | (62,189) | – | 9,458 | – |
| National Lottery Community Fund - Children's Garden Project | – | 20,000 | (2,390) | (17,610) | – |
| National Lottery Community Fund - Sexual Exploitation Community outreach | 16,409 | 111,485 | (117,879) | | 10,015 |
| National Lottery Community Fund via The Wallich - Boost | 36,397 | 34,552 | (34,490) | – | 36,459 |
| NHS Counselling | – | 81,478 | (81,550) | – | (72) |
| South Wales Police & Crime Commissioner - TABW | – | 24,352 | (24,352) | – | – |
| The Neighbourly Foundation - The Spring Fund | – | 500 | (163) | – | 337 |
| Torfaen Home Sustainment Grant 2025 | – | 3,250 | (494) | – | 2,756 |
| Welsh Government Capital Grant | (19,887) | 19,878 | – | 9 | – |
| Welsh Government Sustainable Social Service Fund - Ar Trac | 341 | 619,762 | (619,350) | | 753 |
| Welsh Government VAWDASV Capital Grant - Tai Cyfannol | – | 224,132 | – | (227,498) | (3,366) |
| Welsh Government VAWDASV Revenue Fund - Counselling | (16,940) | 57,332 | (43,808) | | (3,416) |
| **Welsh Government Housing Support Previously treated as unrestricted:** | | | | | |
| Blaenau Gwent | – | 465,060 | (439,778) | 29,945 | 55,227 |
| Monmouthshire | – | 197,877 | (209,969) | 12,092 | – |
| Newport | – | 258,433 | (261,024) | 8,778 | 6,187 |
| Torfaen | – | 509,991 | (472,003) | 47,564 | 85,552 |
| Caerphilly Exploitation Pilot | – | 11,625 | (7,389) | – | 4,236 |
| | 128,714 | 2,941,254 | (2,693,159) | 734,978 | 1,111,787 |

## 22. Analysis of charitable funds *(continued)*

| | At 1 April 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2024 £ |
|---|---|---|---|---|---|
| Aneurin Bevan UHB - Initial Contact Worker Newport | – | – | – | – | – |
| BBC Children in Need - Mentoring AND food resilience | 8,414 | 41,115 | (35,130) | (741) | 13,658 |
| BBC Children in Need -Food Resilience | – | – | – | – | – |
| Big Lottery Assertive Outreach | 190 | – | (199) | – | (9) |
| First Give | 437 | – | (437) | – | – |
| Fixed Asset - Monmouthshire Hwb | 85,982 | – | (2,039) | 3,829 | 87,772 |
| Gwent Police & Crime Commissioners | 13,636 | 168,256 | (197,066) | – | (15,174) |
| Gwent Police & Crime Commissioners - CYP Services | – | – | – | – | – |
| Hodge Foundation | 9,116 | 15,000 | (14,318) | – | 9,798 |
| Home Office - CADA | – | 112,058 | (112,096) | – | (38) |
| Home Office - CODI | – | 149,963 | (150,339) | – | (376) |
| Home Office Flexible Fund | – | 1,800 | (506) | – | 1,294 |
| Masonic Charitable Foundation | 1,080 | – | – | (1,080) | – |
| Ministry of Justice | – | 71,339 | (71,528) | – | (189) |
| Moondance - ISVA Led Specialist Sexual Violence Support Service | – | – | – | – | – |
| National Lottery Community Fund - Children's Garden Project | – | – | – | – | – |
| National Lottery Community Fund - Sexual Exploitation Community Outreach | 180,204 | 197,702 | (258,833) | (87,006) | 32,067 |
| National Lottery Community Fund via The Wallich - Boost | – | 44,601 | (33,455) | 25,251 | 36,397 |
| South Wales Police & Crime Commissioner - TABW | – | 22,718 | (22,718) | – | – |
| The Neighbourly Foundation - The Spring Fund | – | – | – | – | – |
| Torfaen Home Sustainment Grant | – | 5,500 | (5,500) | – | – |
| VAWWDASV / Newport Council | 8,593 | 17,703 | (43,162) | 16,866 | – |
| Welsh Government Capital Grant | – | 20,970 | (40,857) | – | (19,887) |
| Welsh Government Sustainable Social Service Fund - Ar Trac AND Welsh Government VAWDASV Revenue Fund - Counselling | 947 | 612,281 | (612,865) | (16,962) | (16,599) |
| Welsh Government VAWDASV Capital Grant - Tai Cyfannol | – | 177,915 | – | (177,915) | – |
| | 308,599 | 1,658,921 | (1,601,048) | (237,758) | 128,714 |

**22. Analysis of charitable funds *(continued)***

Aneurin Bevan UHB -
Initial Contact Worker Newport - Provision of immediate crisis and intervention services.

BBC Children in Need - Mentoring - Funding provided for mentoring young people effected by domestic abuse.

BBC Children in Need - Food Resilience - Supporting children & young people to develop a greater understanding of how to tackle food insecurity.

Big Lottery Assertive Outreach - Outreach service to victims of domestic abuse - innovative partnership with Gwent Police. Ministry of Justice - Advocacy and support for adult survivors of childhood sexual abuse.

Fixed Asset - Monmouthshire Hwb - Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1 July 2015; depreciation will be released against this fund on an annual basis

Gwent Police & Crime Commissioners - To provide sexual violence advocacy and counselling.

Gwent Police & Crime Commissioners - CYP Services - Provision of intake and assessment service for CYP.

Hodge Foundation - Funding was provided towards community groups for women and girls effected by Domestic Violence in Newport.

Home Office - CADA –
CYP support services.

Home Office - CODI –
Sexual violence support work.

Home Office Flexible Fund - Provision of one off payments to eligible survivors of domestic abuse.

Masonic Lodge Charitable Foundation - This donation was provided to support the Newport refuges.

Moondance - ISVA Led Specialist Sexual Violence Support Service -
Support for people before and after criminal justice proceedings.

National Lottery Community Fund - Sexual Exploitation Community Outreach -
Provision of outreach service for women exploited through sex work in Newport.

National Lottery Community Fund via The Wallich - Boost -
Peer advisory project.

National Lottery Community Fund - Children's Garden Project - Provision of a children's play area in refuge.

NHS Counselling - Provision of counselling to adult survivors of childhood sexual abuse.

South Wales Police & Crime Commissioner - TABW -
IDVA for victims of police perpetrated domestic abuse.

**22. Analysis of charitable funds *(continued)***

The Neighbourly Foundation - The Spring Fund -The provision of food, household essentials and clothing to individuals fleeing domestic abuse.

Torfaen Home Sustainment Grant - To support women to set up / sustain a home following domestic abuse.

VAWDASV / Newport Council -
Funding provided for sexual violence services.

Welsh Government Housing Support Grant - Blaenau Gwent - Provision of housing related support including refuge provision

Welsh Government Housing Support Grant - Monmouthshire - Provision of housing related support including refuge provision

Welsh Government Housing Support Grant - Newport - Provision of housing related support including refuge provision

Welsh Government Housing Support Grant - Torfaen - Provision of housing related support including refuge provision

Welsh Government Housing Support Grant - Caerphilly Exploitation Pilot - Provision of housing related support to women who have experienced sexual exploitation.

Welsh Government Capital Grant –
Provision Property improvements including therapy garden.

Welsh Government Sustainable Social Service Fund - Ar Trac - Support for CYP aged 5 to 16 who have seen or witnessed domestic abuse.

Welsh Government VAWDASV Revenue Fund - Counselling - Provision of counselling to survivors of sexual abuse.

Welsh Government VAWDASV Capital Grant - Tai Cyfannol –
Purchase of Move-On Property.

## 23. Analysis of net assets between funds

| | Unrestricted Funds £ | Designated Funds | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|---|
| Tangible fixed assets | – | 370,370 | 905,745 | 1,276,115 |
| Net Current assets | 1,164,586 | 266,513 | 206,042 | 1,637,141 |
| **Net assets** | 1,164,586 | 636,883 | 1,111,787 | 2,913,256 |

| | Unrestricted Funds £ | Designated Funds | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Tangible fixed assets | – | 832,872 | 87,772 | 920,644 |
| Net Current Assets | 1,458,231 | 370,891 | 40,943 | 1,870,065 |
| **Net assets** | 1,458,231 | 1,203,763 | 128,715 | 2,790,709 |

## 24. Analysis of changes in net debt

| | At 1 Apr 2024 £ | Cash flows £ | **At 31 Mar 2025 £** |
|---|---|---|---|
| Cash at bank and in hand | 1,516,098 | (29,644) | 1,486,454 |

## 25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | **2025 £** | 2024 £ |
|---|---|---|
| Not later than 1 year | – | 11,925 |
| Later than 1 year and not later than 5 years | 38,774 | 19,366 |
| Later than 5 years | 97,080 | 5,909 |
| | 135,854 | 37,200 |

## 26. Limitation of auditors liability

By way of a members' resolution, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000 per claim.

## 27. Related parties

There were no disclosable related party transactions during the year (2024 - none).

**CYFANNOL WOMEN'S AID**

England & Wales - Charity number 1045890

# Accounts

Charity registration number 1045890

Company registration number 2995805 (England and Wales)

# CYFANNOL WOMEN'S AID LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2024

# CYFANNOL WOMEN'S AID LIMITED

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# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

**OVERVIEW**



**Commitment of purpose:**
Cyfannol Women's Aid (Cyfannol) believes that a world without domestic abuse and sexual violence is one to aspire to. We believe that all people who are victims of abuse and violence should receive person-led and trauma-informed services. We acknowledge that overwhelmingly, domestic abuse and sexual violence is committed against women and that VAWDASV is a gender-based issue and a cause and consequence of gender inequality.

As a charity, our key role is therefore to support women and children to flee abuse and violence, recover from their experiences and to flourish in a life in which violence and abuse no longer happens to them.

This ideology will be reflected in our charity name, mission, vision and values.

Cyfannol recognises that gender identity is an important issue, and we believe in people's right to self-define. Our services specifically for women will welcome anyone who's gender intersects with that of female and anyone who believes it's the right service for them.

We go through an in-depth assessment with anyone who wants to access any of our support services in order to ascertain which service is right for them, based on their individual situation and needs, as well as external risk factors. We have a range of options available that allow us to be flexible, including dispersed refuge properties (self-contained accommodation units) across Gwent, as well as outreach and community-based support services.

We will continue to deliver some services that are accessible to people of any gender, including some of our sexual violence services, our Independent Domestic Violence Advocacy services and our Children and Young People services.

Where there are opportunities to expand our support through funding intended for all people, we will consider:

- The importance of the opportunity in terms of advancing our mission;
- Whether Cyfannol's unique and holistic approach can improve provision in that area; and;
- Whether we are best placed to tender independently or with a trusted partner.

In the continual evolution of our services, we listen to many voices. We speak directly to the women, children and other people that are experts through experience, asking them about their needs, how our services have impacted on their lives and what additional services are required. We listen to our team, asking them to share their experiences, asking where they feel we work well and where improvements can be made. Finally, we speak to the range of partners, funders and commissioners who support our work to identify how they view us and the services we deliver.

We will continually adapt in response to the emerging needs of the people who use our services and in response to the challenges and opportunities created from the external environment.

**Activities – Summary:**
Cyfannol supports people across Gwent who have experienced any form of Violence against Women, Domestic Abuse or Sexual Violence, through refuge, outreach and community-based services. With established Hwb's in Pontypool, Abergavenny, Ebbw Vale and Newport and more than 45 years of experience, our dedicated teams help people to feel safer, recover from their experiences and rebuild their lives, empowering individuals to flourish in a life free from violence against women, domestic abuse and sexual violence (VAWDASV)

**Public Benefit:**
As set out above all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

**Achievements and performance**

**1. Accommodation Services – 275 beneficiaries**

Our accommodation is available to people experiencing and form of Violence Against Women, Domestic Abuse and Sexual Violence (VAWDASV)

We offer 3 different types of accommodation:

- Refuge
- Supported Housing (for women exploited through the sex industry)
- Longer-term move-on (Tai Cyfannol)

**Refuge**
We are able to support over 50 people at any one time, offering a mix of communal refuge space and self-contained dispersed flats and houses, all with different levels of support available. This broad portfolio means that we can accommodate women and families with different needs and requirements, including those who:

- Prefer to live alone
- Benefit from living with others
- Benefit from having the support team on site 24/7
- Have multiple and co-occurring needs
- Have larger families and/or older children (including dependant adult children)
- Have disabilities and carers
- Have a pet, including dogs

We also have 1 flat and 1 family sized home that are suitable for people of all genders.

**Supported Housing for women exploited through the sex industry**
'Arcadia' is a unique provision in Wales offering 5 women, who are experiencing exploitation through the sex industry, a home. Women have specialist support and security services available 24/7, a private bedroom, shared facilities, therapy hwb and garden.

**Tai Cyfannol**
We offer women who have previously used our services, particularly our refuge services, the opportunity to move into longer term transitional accommodation. We have a mix of 2 and 3 bedroom homes, offered at affordable local market rents and meeting Welsh Quality Housing Standards. Women don't need to continue accessing support after moving into Tai Cyfannol accommodation unless they wish to.

Our first 2 homes were established in Torfaen and Blaenau Gwent and in the early part 2024/2025 Tai Cyfannol will expand into Monmouthshire and Caerphilly.

Support impact within Refuge and Arcadia is measured though the Housing Support Grant National Outcomes framework, which evidences the main purpose of the grant in relation to the following primary outcomes:

- People have been able to engage with housing related support services (advice, information and assistance) and are better informed about the options available to them and/or know where to go for assistance
- People have been able to access emergency/temporary accommodation or short-term supported accommodation
- People can access and sustain a suitable settled home
- People can manage their existing accommodation/home which prevents them from either becoming homeless or from having to access more costly public services (e.g. health, social care services)

And individual progress against the following secondary outcomes:

- People have positive and healthy relationships with people in their life
- People feel safe
- People have independence and control of their day to day lives
- People are engaged in something meaningful to them
- People's physical health is good
- People are managing the impact of their dependency
- People's mental health and wellbeing is good

**2. Community Services – 1,024 beneficiaries**

Our community services incorporate crisis intervention, group-work programmes and longer-term tenancy support in Torfaen, Monmouthshire, Blaenau Gwent and Newport.

Our Hwb's in Pontypool, Abergavenny and Ebbw Vale provide crisis intervention, emotional and practical support to women, either by phone or in person. Support can be accessed by any woman on a one-off or on-going basis. People of all genders can access the services at the Ebbw Vake Hwb.

Referrals are accepted from agencies, as well as individuals themselves. Some crisis referrals are received via police Public Protection Notices (PPN), whereby individuals have given consent to be contacted by a domestic abuse agency following an incident.

Women requiring ongoing support receive support to manage their tenancies, finance, relationships, safety and on-going education/training aspirations.

Group work figures incorporate the Own My Life programme, Recovery Toolkit and STAR Group, which mums attend alongside their children (see section 5, below, for further information).

| Area | Service | Number of people |
|---|---|---|
| Torfaen | Community Services | 365 women |
| | Group work | 35 women |
| Monmouthshire | Community Services | 260 women |
| | Group work | 38 women |
| Blaenau Gwent | Community Services | 239 women and men |
| | Group work | 33 women |
| Newport | Group work | 54 women |

**The figures in the table do not include PPN contacts where individuals did not access further support.*

Impact is measured though the use of the Supporting People National Outcomes framework which monitors distance travelled by women (as explained in 1).

**3. Children and Young People's Support - 150 beneficiaries**

We offer a range of Children and Young People's Support Services, comprising of:

- Mentoring programme for boys
- Girls Groups
- 1:1 support
- STAR Group
- Ar Trac Support Services (see section 5, below)

The **Mentoring Project** is delivered across Monmouthshire and Torfaen to boys aged 5-16 who have experienced domestic abuse. The aim is to help them with behavioural challenges and managing feelings they might be experiencing. A mentor will engage with a child once a week for 9 months (under 11s) or once a week for 8 weeks, as part of a group (11-16 yrs).

The mentoring project supports the child to: feel more self-confident; relate better to others; develop a stronger sense of responsibility; understand the consequences of their actions; improve their concentration; and improve attendance and attainment at school.

**Girls Groups** are for girls aged 11-15 across Monmouthshire who have previously lived in a home where there was an unhealthy relationship between adults. These supportive, peer-led groups meet weekly for 8 weeks to work on small art and craft projects. The sessions offer an opportunity for the girls to listen and support each other, whilst developing their understanding of healthy relationships.

These groups focus on: Expressing ourselves in healthy and appropriate ways; Positive communication; Building self-esteem; Resilience; and Coping strategies.

The **STAR Group** programme 7-11 is for children who have experienced familial domestic abuse. Their parent or main caregiver attends a group at the same time to help them strengthen their relationship with their child. The group runs over 10 weeks and covers healthy relationships, domestic abuse, keeping safe, feelings, managing anxiety and anger and resilience. The programme supports children to feel safe, express their feelings in a safe way, understand that the abuse is not their fault, learn how to communicate more positively with their non abusive parent.

We offer **1:1 Support** across Gwent to help children and young people feel emotionally and practically supported following their experience of domestic abuse. The aim is to empower them to make positive choices in their present and future, feel safe, and gain knowledge and skills in how to stay safe. Our Young Person's Independent Domestic Violence Advisors provide specialist advocacy and support for young people aged 11-18 affected by domestic abuse and identified as at high risk of serious harm. This service is for young people who have grown up in households where domestic abuse is present, and young people who are/have experienced violence or threats of violence in their own relationships (intimate or other).

| Intervention | Number of beneficiaries |
|---|---|
| One-to-one mentoring | 7 boys |
| Mentor-led boys groups | 30 boys |
| Girls Groups | 11 girls |
| STAR Group | 11 children |
| 1:1 Support | 91 children |

**4. Ar Trac Project: Children and Young People's Support in Blaenau Gwent & Newport – 177 beneficiaries**

The Ar Trac project launched in April 2020 to support children and young people aged 5-16, who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peer relationships.

Ar Trac is delivered across 10 areas by 5 regional project partners. Cyfannol is the lead partner, overseeing the project, and delivering interventions within Newport and Blaenau Gwent..

The project brings together a range of interventions, co-produced by local agencies with children and young people. Ar Trac's suite of age-appropriate services are tailored based on the individual needs and strengths of the child and their family. As such, the project and what it offers will continue to evolve.

| Activity | Total number |
|---|---|
| Number of people engaged | 177 |
| Number of 1-2-1 / mentoring / peer mentoring sessions delivered | 439 |
| Number of group programme sessions delivered | 75 |

**5. Horizon Sexual Violence Services (Gwent wide) – 545 beneficiaries**

Our specialist Horizon Sexual Violence Services offer a range of support for people of all genders across Gwent:

- Independent Sexual Violence Advisors (ISVA) for adults and children who have experienced any form of sexual violence or childhood sexual abuse.
- Therapeutic interventions, including counselling services for children and young people and adult survivors of childhood sexual abuse.
- Group work programmes (such as Sexual Violence Recovery Toolkit), peer support and group-based creative therapies
- Sexual Exploitation Advocacy

| Indicator | Total number |
|---|---|
| Clients receiving ISVA support | 116 |
| Clients receiving counselling | 201 |
| Groupwork attendees | 72 |
| Sexual Exploitation | 75 |
| Counselling waiting list at end of period | 118 |
| Survivors who had accessed criminal justice system | 81 |

The impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Wellbeing; Coping Mechanism; Alcohol and Drug Use; Safeguarding; Criminal Justice; Employment and Education; Finance; Accommodation and Housing; Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

**6. Boost (Gwent wide) – 18 beneficiaries**

Gwent Boost is a partnership project aimed to empower individuals with lived experiences by providing opportunities within their communities.

Cyfannol Women's Aid is co-delivering the Targeted Peer Advisor Programme with St Giles Trust. We support by recruiting women with lived experiences to become peer advisors and help with breaking down the barriers preventing women with lived experience attending work. These peer advisors will go into support roles where their lived experience can be used in a positive way.

The programme offers training, placement, professional development, and support around the framework of Level 3 Advice and Guidance qualification, giving the peer advisors the skills and qualifications to move into employment and make progress in the new lives.

**7. Tabw (Gwent and South Wales police force areas) - 49 beneficiaries**

Tabw provides emotional support and advocacy for victim-survivors of police perpetrated Violence Against Women, Domestic Abuse and Sexual Violence who live or work in the South Wales or Gwent Police force areas. The project also offers this support to police colleagues. This impartial and confidential service is delivered in partnership with Vale Domestic Abuse Services.

The specialist service is required because victim-survivors of police perpetrated domestic abuse face increased and unique challenges, due to the power imbalance caused by the profession of the perpetrator. There are additional challenges faced by police force employees who experience impact in both their personal and professional lives.

The Independent Police Perpetrated Domestic Violence Advisor (IPPVA) specialists provide emotional and practical support to encourage victim-survivors to reach out, responding to their wider needs. The service provides advocacy through the criminal, civil and if appropriate, the police internal processes.

**Financial review**

The charity made a total surplus of £105,074 for the year ended 31 March 2024 (2023: £323,792) consisting of an unrestricted surplus of £47,200 (2023: £320,774) and a restricted surplus of £57,874 (2023: surplus: £3,018) before transfers.

Cyfannol finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income though rental income.

Our main funders are:

| Service/ Project | Funder/ Contractor/ Grant |
|---|---|
| Accommodation & Community Services | • Welsh Government Housing Support Grant via Torfaen County Borough Council, Monmouthshire County Council, Blaenau Gwent County Borough Council & Newport City Council<br>• The National Lottery Community Fund via the Wallich as the Lead Partner<br>• South Wales Police & Crime Commissioner via Vale DAS as the Lead Partner |
| Horizon Sexual Violence Services | • The National Lottery Community Fund<br>• Gwent Police & Crime Commissioner<br>• Welsh Government VAWDASV Third Sector Revenue Grant<br>• Ministry of Justice<br>• The Home Office |
| CYP Services | • BBC Children in Need<br>• The Home Office via Welsh Women's Aid<br>• Welsh Government Sustainable Social Services Fund |
| Other | • The National Lottery Community Fund (Digital)<br>• Moondance Foundation<br>• Hodge Foundation<br>• Welsh Government VAWDASV Capital Grant |

Cyfannol has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

**Investment Policy**

The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

**Reserves Policy**
The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

It is the Trustees' assessment that possible liabilities would be 5 months outgoings of up to £1,606,783 to cover legal obligations and liabilities based on 100% ongoing contractual commitments (all short-term capital grants and short-term Covid grants have been deducted from the calculations).

The reserves of the charity at the year-end were £2,790,709 (2023: £2,685,635) consisting of unrestricted reserves of £2,661,994 (2023: £2,377,036) and restricted reserves of £128,715 (2023: £308,599). The free reserves of the charity (unrestricted reserves, less fixed assets and other designated funds) totalled £1,458,231 (2023: £1,466,129).

The level of free reserves is currently below the charity's reserve policy. The plan is to build the free reserves over time and to work towards achieving the charity's reserves policy. Over the last few years, significant progress has been made towards this.

**Annual Statement on Fundraising**
This statement covers the requirement charities must follow as set out in the Charities (Protection and Social Investment) Act 2016.

Cyfannol WA is registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Our Charity Development & Fundraising Manager is a full member of the Institute of Fundraising.

In 2023/24 it cost us £4,359,631 to provide Violence against Women, Domestic Abuse, and Sexual Violence services in Gwent. Approximately 61% of this came from statutory sources, 29% from rental income, 8% came from trusts and foundations, 1% from donations and 1% from other income and investments.

Our fundraising effort involves encouraging donations through grant applications, and community fundraising activity. All fundraising activity to date has been carried out in-house, and we have no immediate plans to engage third party professional fundraisers. Policies and procedures are in place covering all aspects of fundraising, including donations from vulnerable people, and dealing with complaints.

Over the last 12 months, we have been successful in attaining new grants for revenue and capital projects.

**Plans for the forthcoming year**
We recognise that challenges within fundraising will continue over the next 12 months as people and organisations have more demand on their resources. Our Fundraising Strategy is a working document and is frequently reviewed. Key activity within this strategy will include:

- A continued focus on trust and foundation support, particularly in the development of children and young people services.
- A new approach to legacy and corporate gifting
- Increased stewarding activity to better engage with our supporters, funders, and commissioners.

Funding priorities for 2024/2025:

- *Sexual Violence support services*
- *Adult educational groupwork*
- *Children & Young People Services*
- *Crisis/immediate VAWDASV support in Newport*
- *Retention and expansion within the Housing Support Grant programme*

**Statement of Risk Management**
Cyfannol WA is committed to ensuring effective financial management through a system of monitoring, checks and controls, and to ensure that financial matters are considered at a strategic level and that there is forward planning.

The above includes a managed approach to financial issues which may present a risk to the organisation.

The organisation has in place a system of business planning which includes an account of current and future operational activity and the financial implications.

Effective financial management will be achieved through the following activities:

- A Strategic Plan incorporating the Fundraising Strategy, establishing an annual budget;
- Reporting and monitoring income and expenditure;
- A system of delegated authority regarding financial management;
- The process of auditing accounts; and
- A process of PESTLE scanning and Strategic Risk Management

The sector in which we operate, continues to face many challenges and risks. As we move into 2024-2025 the challenges and risks reflected in this strategy and our priorities for action, include:

- There is a housing crisis across the UK and Wales which is deeply impacting survivors of domestic abuse, exacerbated by the cost-of-living crisis. This means we are seeing women and children staying longer in refuge due a lack of suitable accommodation to move onto, which can in some cases be detrimental to their recovery. This also means there are less refuge spaces available to women in crisis, with demand on spaces outstripping supply.

- Cyfannol has long been committed to providing quality, trauma-informed, person-led services, that are informed by the experts by experience. We are conscious that these approaches could be better developed across the charity and there is a need for enhanced training and a plan to underpin a consistency and effectiveness of our approaches.

- With 2 of our Housing Support Grant contracts due to go out to tender during 2024/2025 and some other grant funding ending/approaching renewal, there is a risk of reduction in our overall income and the breath of services we offer.

- 2023/24 was very challenging for Cyfannol in terms of navigating some commissioner's decisions and approaches. Whilst commissioners say they welcome consortia and partnership approaches, the reality is that 'financial envelopes' are not realistic and opportunities to work with like-mind organisations are becoming less and less viable.
- There are now less support services available to people in Gwent who have experienced sexual violence.

- Recruitment and retention remain a challenge within the sector as we move into the financial year 2024/2025, though the overall picture has improved. We still face significant competition between our sector and similar roles in Local Authorities, due to the unfair differentials in salary and pension levels.

- Supporting the wellbeing of our team members through the cost-of-living crisis, whilst struggling to recruit, whilst dealing with the lack of inflationary uplist in grants and contracts has been a significant challenge.

- Brexit, pandemic recovery, worldwide unrest, and the UK cost of living crisis continues to impact of the people we support, our team and how we run the charity. We have, as expected, experienced several knock-on effects, including increases in costs, reduced donations, a change in the funding climate due to the increased demand on trusts and foundations and changes to law and legislation.

- We remain very conscious of the emerging changes in society and the conversations in the sector around gender, intersectionality and how VAWDASV services aren't as well designed as they could be for some under-represented groups including women of global majority. We are mindful that individuals have their own unique needs, and we want to provide a more equitable and accessible service.

**Plans for future periods**

With the above challenges and risks in mind, we have considered the key opportunities and priorities for 2024/2025 to be:

- Continuing to expand Tai Cyfannol across Gwent, offering quality, affordable long-term move-on homes to women and their families, is recognised as being of high importance in the Welsh Government's VAWDASV Strategy. We have an opportunity to continue applying for capital grants to support this endeavor plus investing our own reserves.

- Concluding initial explorative thinking and planning on how to improve our trauma informed responses and progressing real improvements during though improved training, shared consistent understanding and through utilising the voices of experts through experience.

- Investing time and energy to get 'tender ready' so that when the opportunities open on the market we are in the best position possible to move quickly, describing our unique offer in a creative and visual way and ensuring our funding model is up to date so that resulting services are properly resourced.

- Funding and developing the following services will receive high priority in 2024/2025:
    - *Sexual Violence support services*
    - *Adult educational groupwork*
    - *Children & Young People Services*
    - *Crisis/immediate VAWDASV support in Newport*

- As the largest provider of VAWDASV services In Gwent, we recognise that we can extend our strategic networking, doing more to target our external communications, and leading conversations to highlight our specialism and expertise. This includes responding to networking opportunities driven by business and cross-sector initiatives to boost awareness of Cyfannol in the wider community and build links to support both communications and fundraising.

- The need for the voices of people we support to be at the heart of our organisational developments has never been greater, as competition for funding becomes ever more fierce. We will be facilitating this formally during 2024 by introducing a new Engagement Officer role to the communications and development team, with responsibility for setting up a participation group to inform development planning.

- Cyfannol has good cash reserves and a growing physical asset base, though only generates a small amount of unrestricted income and it is getting more challenging to fund some projects and address gaps as the charity grows. There is a dependency on contracts, with a reduction in accessibility of trust and foundation funding. There will be opportunities in 2024/2025 to expand our reach, and we will continue to explore ways to diversify our income streams, building on 2023's corporate and legacy giving successes.

- Internally, Cyfannol is in a strong position with its team and culture. Whilst disparity still exists between the Charity sector and others (such as Local Authority) which continues to impact our recruitment and retention, we have seen positive changes, including an increase in the numbers of quality applications, and more applications from and appointments of people with diverse backgrounds and protected characteristics. We are offering a more competitive package including higher salaries following a recent external independent benchmarking exercise and a small uplift in HSG funding for 2024/2025, supporting us to become a Real Living Wage Employer.

- To evolve our culture further, we will ensure that we employ people who not only have the right skills and experiences but are also a good match to the organisation's values and workplace behaviour expectations. We will continue to encourage diversity within our workforce and further our employment offer, retention incentives and succession planning.

- With our annual team survey providing us insight into some inconsistencies in how we induct, train, manage teams and support team members, a key focus will be to bring about organisational consistency, focussing on the well-being, learning, development and recognition of our team members to foster an environment of safety and stability.

- Cost savings on re-negotiated supplier contracts have already started to flow through. During 2024/25 we will continue to build on this work to ensure that Cyfannol receives the most effective services possible at the most efficient price point.

- Cyfannol has key strengths related to our purpose and values, though we know from recent studies we could do more to reach more minoritized, global majority and intersectional communities. We welcome and endorse the Welsh Government Anti-racism plan and understand we have a part to play in making Wales an anti-racist nation. We have recently secured updated training for our team and are developing our related plans.

**Structure, governance and management**

**Board of Trustees**
The following members of the Board have held office since:

Ceri Meloy (since November 2019)
Ann Hodgson (since January 2022)
Susan Legge (since January 2022)
Emma Louise Brute (since February 2023)
Vilija Norke (since August 2023)
Anne O'Donahue (since February 2024)
Jodie McCarthy-Mills (since November 2024)
Stephen Dwyer (since November 2024)

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

**Governing Document**
Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

**Trustee Induction and Training**
The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up to date information on the role of Trustees and a guide to the relevant National Occupational Standards.

**Key management personnel**
The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | Cyfannol Women's Aid |
| **Charity number** | 1045890 |
| **Company registration number** | 2995805 |
| **Registered office** | 3 Town Bridge Buildings<br>Park Road<br>Pontypool<br>Torfaen<br>NP4 6JE |
| **Trustees** | Ann Hodgson - Chair<br>Emma Brute - Vice Chair<br>Vilija Uzkurnyte - Treasurer - appointed 01/08/23<br>Ceri Meloy<br>Susan Legge<br>Anne O'Donoghue - appointed 06/02/24<br>Stephen Dwyer - appointed 12/11/24<br>Jodie McCarthy Mills - appointed 12/11/24<br>Emma Rose - resigned 01/05/23<br>Delyth Pritchard - resigned 07/06/23<br>Catherine Perkins - resigned 07/11/23<br>Kay Perrott - resigned 12/11/24 |
| **Secretary** | Emma Rose - resigned 07/11/23<br>Kay Perrott - appointed 07/11/23, resigned 12/11/24<br>Anne O'Donoghue - appointed 12/11/24 |
| **Key Management Personnel** | Helen Swain - Chief Executive Officer<br>Joanna Parry - Director of Support Services<br>Deanna Parry - Director of People & Culture<br>Debra Richards - Director of Communications & Development<br>Sarah Screen - Director of Finance & Business Services<br>Sally Howells - Director of Sexual Violence Services (to August 2023)<br>Helen Kell - Director of Income and Development (to May 2023) |
| **Auditors** | Azets Audit Services<br>Chartered Accountants and Statutory Auditors<br>Ty Derw, Lime Tree Court<br>Cardiff Business Park<br>Cardiff<br>CF23 8AB |
| **Bankers** | Unity Trust Bank<br>4 Brindley Place<br>Birmingham<br>B1 2HB |

**Auditor**

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditors of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

.....

**A Hodgson - Chair**

Dated: 17th December 2024

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF TRUSTEES RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees, who are also the directors of Cyfannol Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# CYFANNOL WOMEN'S AID LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

### Opinion

We have audited the financial statements of Cyfannol Women's Aid Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Servic

**Azets Audit Services**

17 December 2024

**Chartered Accountants**
**Statutory Auditor**

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2024*

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | 3 | 49,308 | - | 49,308 | 62,287 | - | 62,287 |
| Charitable activities | 5 | 2,721,039 | 1,658,921 | 4,379,960 | 2,809,711 | 1,551,418 | 4,361,129 |
| Other trading activities | 4 | 11,766 | - | 11,766 | 14,617 | - | 14,617 |
| Investments | 6 | 23,671 | - | 23,671 | 5,421 | - | 5,421 |
| **Total income** | | 2,805,784 | 1,658,921 | 4,464,705 | 2,892,036 | 1,551,418 | 4,443,454 |
| **Expenditure on:** | | | | | | | |
| Charitable activities | 7 | 2,758,584 | 1,601,047 | 4,359,631 | 2,571,262 | 1,548,400 | 4,119,662 |
| **Net incoming resources before transfers** | | 47,200 | 57,874 | 105,074 | 320,774 | 3,018 | 323,792 |
| Gross transfers between funds | | 237,758 | (237,758) | - | (5,014) | 5,014 | - |
| **Net income/(expenditure) for the year/ Net movement in funds** | | 284,958 | (179,884) | 105,074 | 315,760 | 8,032 | 323,792 |
| Fund balances at 1 April 2023 | | 2,377,036 | 308,599 | 2,685,635 | 2,061,276 | 300,567 | 2,361,843 |
| **Fund balances at 31 March 2024** | | 2,661,994 | 128,715 | 2,790,709 | 2,377,036 | 308,599 | 2,685,635 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2024*

| | Notes | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **14** | | 920,644 | | 738,915 |
| **Current assets** | | | | | |
| Debtors | **15** | 637,433 | | 331,989 | |
| Cash at bank and in hand | | 1,516,099 | | 1,784,465 | |
| | | 2,153,532 | | 2,116,454 | |
| **Creditors: amounts falling due within one year** | **16** | (283,467) | | (169,734) | |
| Net current assets | | | 1,870,065 | | 1,946,720 |
| **Total assets less current liabilities** | | | 2,790,709 | | 2,685,635 |
| **Income funds** | | | | | |
| Restricted funds | **19** | | 128,715 | | 308,599 |
| Unrestricted funds | | | | | |
| Designated funds | **20** | 1,203,763 | | 910,907 | |
| General unrestricted funds | | 1,458,231 | | 1,466,129 | |
| | | | 2,661,994 | | 2,377,036 |
| | | | 2,790,709 | | 2,685,635 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17th December 2024

A Hodgson
**Trustee**

**Company Registration No. 2995805**

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF CASH FLOWS

### *FOR THE YEAR ENDED 31 MARCH 2024*

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash (absorbed by)/generated from operations | 25 | | (63,655) | | 397,975 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (228,382) | | (81,877) | |
| Investment income received | | 23,671 | | 5,421 | |
| **Net cash used in investing activities** | | | (204,711) | | (76,456) |
| **Net cash used in financing activities** | | | - | | - |
| **Net (decrease)/increase in cash and cash equivalents** | | | (268,366) | | 321,519 |
| Cash and cash equivalents at beginning of year | | | 1,784,465 | | 1,462,946 |
| **Cash and cash equivalents at end of year** | | | 1,516,099 | | 1,784,465 |

## NOTES TO THE FINANCIAL STATEMENTS

### *FOR THE YEAR ENDED 31 MARCH 2024*

### 1 Accounting policies

**Charity information**

Cyfannol Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Town Bridge Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

**1 Accounting policies** **(Continued)**

Investment income is included when receivable.

Rental income and housing benefit income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs are allocated between the different categories according to the nature of the cost. Where costs are shared, they are apportioned between the categories on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Refuges | 2% on cost |
| Office equipment | 25% on cost |
| Fixtures, fittings & therapy shed | 25% on cost |
| Motor vehicles | 25% on net book value |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the charity's policy to not capitalise computer equipment where the individual value of the item does not exceed £2,000.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1 Accounting policies** **(Continued)**

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1 Accounting policies** **(Continued)**

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Taxation**

As a registered charity, Cyfannol Women's Aid Ltd is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

**1.13 Operating leases**

Rentals payable under operating leases, are charged as an expense on a straight line basis over the term of the relevant lease.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

| | **Unrestricted funds** | Unrestricted funds |
|---|---|---|
| | **2024** | 2023 |
| | **£** | £ |
| Donations and gifts | 49,308 | 62,287 |

## 4 Other trading activities

| | Unrestricted funds | Unrestricted funds |
|---|---|---|
| | 2024 | 2023 |
| | £ | £ |
| Other income | 11,766 | 14,617 |

## 5 Charitable activities

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Grants | 3,069,862 | 3,193,411 |
| Rents and service charge income | 1,310,098 | 1,167,718 |
| | 4,379,960 | 4,361,129 |
| Analysis by fund | | |
| Unrestricted funds | 2,721,039 | 2,809,711 |
| Restricted funds | 1,658,921 | 1,551,418 |
| | 4,379,960 | 4,361,129 |
| **Grants** | | |
| Torfaen County Borough Council | 458,935 | 499,181 |
| BBC Children in Need | 41,115 | 49,460 |
| The National Lottery Community Fund | 197,702 | 370,469 |
| Gwent Police and Crime Commissioners | 206,834 | 186,027 |
| Monmouthshire County Council | 143,723 | 183,559 |
| Newport City Council | 263,701 | 312,542 |
| Blaenau Gwent County Borough Council | 475,311 | 442,338 |
| Violence Against Women, Domestic Abuse and Sexual Violence / WG | - | 151,228 |
| Violence Against Women, Domestic Abuse and Sexual Violence | - | 19,674 |
| Ministry of Justice | 71,339 | 214,017 |
| Welsh Women's Aid | - | 60,663 |
| Welsh Government VAWDASV capital grant | 198,885 | - |
| Welsh Government | 629,982 | 619,762 |
| Hodge Foundation | 15,000 | 14,037 |
| High Sheriff of Gwent | - | 5,000 |
| Home Office | 262,021 | 31,118 |
| CYP | - | 500 |
| Turn2Us | 25,200 | - |
| South Wales Police and Crime Commissioners | 22,718 | - |
| Wallich | 44,601 | 33,838 |
| Other | 12,795 | - |
| | 3,069,862 | 3,193,411 |

## 6 Investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|---|---|
| Interest receivable | 23,671 | 5,421 |

## 7 Charitable activities

| | 2024 £ | 2023 £ |
|---|---|---|
| Staff costs | 1,755,404 | 1,804,958 |
| Depreciation and impairment | 46,653 | 38,910 |
| Other staff costs | 260,886 | 248,606 |
| Premises costs | 6,140 | 35,925 |
| Office costs | 71,073 | 101,892 |
| Repairs and renewals | 3,427 | 10,576 |
| Insurance | 12,804 | 7,388 |
| Legal, consultancy, professional and HR costs | 9,822 | 27,725 |
| Subscription and membership fees | 1,089 | 7,729 |
| Bank and credit card charges | - | 445 |
| Resources | 107,658 | 93,122 |
| Accommodation costs | 674,235 | 602,204 |
| Donations | 1,519 | 1,191 |
| | 2,950,710 | 2,980,671 |
| Grant funding of activities (see note 8) | 528,010 | 427,938 |
| Share of support costs (see note 9) | 856,624 | 699,781 |
| Share of governance costs (see note 9) | 24,287 | 11,272 |
| | 4,359,631 | 4,119,662 |
| **Analysis by fund** | | |
| Unrestricted funds | 2,758,584 | 2,571,262 |
| Restricted funds | 1,601,047 | 1,548,400 |
| | 4,359,631 | 4,119,662 |

## 8 Grants payable

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Grants to institutions: | | |
| Calan DVS | 159,792 | 125,097 |
| Cardiff Womens Aid | 92,582 | 106,936 |
| Gorwel | 111,315 | 80,985 |
| West Wales Domestic Abuse Service | 99,431 | 103,733 |
| RASASC | 57,390 | 11,187 |
| Other | 7,500 | - |
| | 528,010 | 427,938 |

## 9 Support costs

| | Support costs | Governance costs | 2024 | Support costs | Governance costs | 2023 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 471,185 | - | 471,185 | 376,973 | - | 376,973 |
| Other staff costs | 95,531 | - | 95,531 | 26,657 | - | 26,657 |
| Premises costs | 125,531 | - | 125,531 | 115,023 | - | 115,023 |
| Office costs | 125,941 | - | 125,941 | 135,549 | - | 135,549 |
| Repairs | 11,121 | - | 11,121 | 762 | - | 762 |
| Insurance | 4,923 | - | 4,923 | 11,532 | - | 11,532 |
| Legal, consultancy and professional fees | 9,950 | - | 9,950 | 21,157 | - | 21,157 |
| Subscription and membership fees | 5,220 | - | 5,220 | 3,647 | - | 3,647 |
| Bank and credit card charges | 2,068 | - | 2,068 | 1,118 | - | 1,118 |
| Resources | 4,062 | - | 4,062 | 83 | - | 83 |
| Accomodation costs | 1,092 | - | 1,092 | 7,280 | - | 7,280 |
| Audit & accountancy | - | 22,293 | 22,293 | - | 8,160 | 8,160 |
| AGM, trustee training and other costs | - | 1,994 | 1,994 | - | 3,112 | 3,112 |
| | 856,624 | 24,287 | 880,911 | 699,781 | 11,272 | 711,053 |
| Analysed between | | | | | | |
| Charitable activities | 856,624 | 24,287 | 880,911 | 699,781 | 11,272 | 711,053 |

Governance costs includes payments to the auditors of £15,329 (2023: £7,160) for audit fees and £6,964 (2023: £1,000) for accountancy fees.

Contained within legal, consultancy and professional fees are payroll services provided by the auditor of £4,018 (2023: £3,247).

## 10 Net movement in funds

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Net movement in funds is stated after charging/(crediting) | | |
| Fees payable to the company's auditor for the audit of the company's financial statements | 22,293 | 8,160 |
| Depreciation of owned tangible fixed assets | 46,653 | 38,910 |

## 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

## 12 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|---|---|---|
| Total staff | 94 | 96 |

| Employment costs | 2024 £ | 2023 £ |
|---|---|---|
| Wages and salaries | 2,016,963 | 1,971,941 |
| Social security costs | 171,452 | 171,386 |
| Other pension costs | 38,174 | 38,604 |
| | 2,226,589 | 2,181,931 |

**Key management personnel**
The key management personnel of the charity during the period are noted in the trustees report.

The total employee benefits received by the key management personnel during the year was £316,178 (2023: £352,078).

**Redundancy**
The charity paid redundancy costs to the value of £32,654 during the year (2023: £nil). There were no amounts outstanding at the current or prior year end.

**Pensions**
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The total contributions paid by the charity during the year totalled £38,174 (2023: £38,604). There were amounts outstanding at the year end of £6,883 (2023: £6,414).

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2024 Number | 2023 Number |
|---|---|---|
| £60,001 to £70,000 | 1 | 1 |

## 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 14 Tangible fixed assets

| | Refuges | Fixtures, fittings & therapy shed | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 April 2023 | 669,245 | 141,384 | 37,289 | 847,918 |
| Additions | 224,349 | 4,033 | - | 228,382 |
| At 31 March 2024 | 893,594 | 145,417 | 37,289 | 1,076,300 |
| **Depreciation and impairment** | | | | |
| At 1 April 2023 | 52,172 | 44,242 | 12,589 | 109,003 |
| Depreciation charged in the year | 15,224 | 25,254 | 6,175 | 46,653 |
| At 31 March 2024 | 67,396 | 69,496 | 18,764 | 155,656 |
| **Carrying amount** | | | | |
| At 31 March 2024 | 826,198 | 75,921 | 18,525 | 920,644 |
| At 31 March 2023 | 617,073 | 97,142 | 24,700 | 738,915 |

## 15 Debtors

| | 2024 | 2023 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 380,319 | 110,853 |
| Other debtors | 27,839 | 1,015 |
| Prepayments and accrued income | 229,275 | 220,121 |
| | 637,433 | 331,989 |

## 16 Creditors: amounts falling due within one year

| | Notes | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| Other taxation and social security | | 29,596 | 40,119 |
| Deferred income | 18 | - | 10,513 |
| Trade creditors | | 205,310 | 77,528 |
| Other creditors | | 8,788 | 8,256 |
| Accruals | | 39,773 | 33,318 |
| | | 283,467 | 169,734 |

## 17 Retirement benefit schemes

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £38,174 (2023 - £38,604).

## 18 Deferred Income

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Arising from grants | - | 10,513 |
| | - | 10,513 |

Deferred income is included in the financial statements as follows:

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Balance brought forward | 10,513 | 21,228 |
| Income received | - | 359,754 |
| Income released | (10,513) | (370,469) |
| Balance carried forward | - | 10,513 |

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | | Movement in funds | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2022 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2023 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2024 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| MAC Building | 88,021 | - | (2,039) | - | 85,982 | - | (2,039) | 3,829 | 87,772 |
| BBC Children in Need | 2,948 | 49,640 | (44,174) | - | 8,414 | 41,115 | (35,130) | (741) | 13,658 |
| The National Lottery Community Fund | 178,051 | 370,469 | (368,316) | - | 180,204 | 197,702 | (258,833) | (87,006) | 32,067 |
| Gwent Police and Crime Commissioners | 14,517 | 126,630 | (127,511) | - | 13,636 | 168,256 | (197,066) | - | (15,174) |
| Masonic Charitable Foundation | 1,080 | - | - | - | 1,080 | - | - | (1,080) | - |
| Masonic Lodge | 3,139 | - | | (3,139) | - | - | - | - | - |
| Masonic Monmouthshire | 228 | - | (228) | - | - | - | - | - | - |
| Welsh Government | - | 619,762 | (618,815) | - | 947 | 612,281 | (612,865) | (16,962) | (16,599) |
| Barclays Bank | 55 | - | - | (55) | - | - | - | - | - |
| The Simon Gibson Charitable Trust | 546 | - | - | (356) | 190 | - | (199) | - | (9) |
| Ministry of Justice | - | 214,017 | (222,581) | 8,564 | - | 71,339 | (71,528) | - | (189) |
| Hodge Foundation | 10,982 | - | (1,866) | - | 9,116 | 15,000 | (14,318) | - | 9,798 |
| VAWDASV / Newport Council | - | 170,900 | (162,307) | - | 8,593 | 17,703 | (43,162) | 16,866 | - |
| First Give | 1,000 | - | (563) | - | 437 | - | (437) | - | - |
| Wallich - Peer Advisory Project | - | - | - | - | - | 44,601 | (33,455) | 25,251 | 36,397 |
| Home Office - CODI Project | - | - | - | - | - | 149,963 | (150,339) | - | (376) |
| Home Office - CADA Project | - | - | - | - | - | 112,058 | (112,096) | - | (38) |
| South Wales Police and Crime Commissioners (TABW) | - | - | - | - | - | 22,718 | (22,718) | - | - |
| Welsh Government VAWDASV capital grant: TY Ceffyl | - | - | - | - | - | 177,915 | - | (177,915) | - |
| Welsh Government VAWDASV capital grant: Garden/Boiler | - | - | - | - | - | 20,970 | (40,857) | - | (19,887) |
| Torfaen Home Sustainment Grant | - | - | - | - | - | 5,500 | (5,500) | - | - |
| Home Office Flexible Fund | - | - | - | - | - | 1,800 | (506) | - | 1,294 |
| | 300,567 | 1,551,418 | (1,548,400) | 5,014 | 308,599 | 1,658,922 | (1,601,048) | (237,758) | 128,715 |

19 **Restricted funds** **(Continued)**

**MAC Building** - Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1 July 2015; depreciation will be released against this fund on an annual basis.

**BBC Children in Need** - Funding provided for mentoring for young people affected by domestic abuse and food resilience service for children & young people from marginalised communities.

**The National Lottery Community Fund** - to support survivors of domestic abuse to flee their abusers and secure their future. Funding provided for:

- Outreach Service for Women Exploited through the sex industry
- To provide a coordinated response at the point of crisis between Cyfannol and Gwent Police
- Multi stranded digital transformation to a) embed technology internally and b) improve the interface between women using our services and their support records

**Gwent Police and Crime Commissioners** - To provide sexual violence advocacy and counselling.

**Masonic Charitable Foundation** - Donation provided to Monmouthshire community services.

**Masonic Lodge** - This donation was provided to support the Newport refuges.

**Masonic Monmouthshire** - This donation was provided to support Monmouthshire community services.

**Welsh Government** - Funding provided to provide a range of group programmes and one-2-one support interventions for children & young people affected by VAWDASV and to provide counselling to adults and children affected by sexual violence and abuse.

**Barclays Bank** - Funding was provided to enable the organisation to respond to Covid-19.

**The Simon Gibson Charitable Trust** - Funding was provided to support the Children's Outdoor Play Equipment for the Blaenau Gwent and Torfaen Refuges.

**Ministry of Justice** - Advocacy and support for adult survivors of childhood sexual abuse.

**Hodge Foundation** - Funding was provided towards community groups for women and girls affected by Domestic Violence in Newport.

**VAWDASV/Newport Council** - Funding to purchase dispersed refuge for families install a garden room in the refuge grounds to use as therapeutic space for women to employee an awareness raising officer to increase public awareness and improve service accessibility

**First Give** - Donation support the Children's Activities in Monmouthshire Refuges.

19 **Restricted funds** **(Continued)**

**Wallich - Peer Advisory Project** - Delivers peer advisor programme for women who have experienced domestic abuse and/or sexual violence.

**Home Office - CODI Project** - Peer support groups, bringing together people with shared experiences to support each other, including family support and creative therapies.

**Home Office - CADA Project** - A range of group programmes and 1-2-1 support for children & young people affected by VAWDASV.

**South Wales Police and Crime Commissioners (TABW)** - Provides Independent Domestic Violence Advocacy to people affected by police perpetrated abuse and violence.

**Welsh Government VAWDASV capital grant: TY Ceffyl** - Provides quality affordable homes for women and families to move onto after using refuge services.

**Welsh Government VAWDASV capital grant: Garden/Boiler** - Improve our Hwbs a) fabric of the buildings and b) the services on offer.

**Torfaen Home Sustainment Grant** - Provide people and families with limited resources grants to purchase essential household items.

**Home Office Flexible Fund** - To support survivors of domestic abuse to flee their abusers and secure their future.

**Transfers** - Relates to capital items purchased and the associated grant conditions being fulfilled and use of the unrestricted reserves to fund any overspends on projects.

### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | | | Movement in funds | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2022 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2023 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2024 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Moondance Foundation | 7,048 | 26,845 | (30) | (7,048) | 26,815 | - | (18,260) | (8,555) | - |
| Refuges Maintenance | 63,821 | - | - | - | 63,821 | - | (5,776) | 91,955 | 150,000 |
| ISVA (formally counselling) | 27,534 | - | (818) | - | 26,716 | - | (1,362) | (25,354) | - |
| Fundraising | 49,428 | - | (25,558) | - | 23,870 | 3,112 | (6,845) | (20,137) | - |
| Children and Young People Group | 12,692 | - | (7,400) | - | 5,292 | - | - | (5,292) | - |
| No Recourse Women | 72,078 | - | (3,154) | - | 68,924 | - | (5,094) | (48,830) | 15,000 |
| Fixed Asset Fund | 607,927 | - | (36,871) | 81,877 | 652,933 | - | (44,614) | 224,553 | 832,872 |
| Donations | 23,184 | - | (8,005) | 12,349 | 27,528 | 42,698 | (22,375) | (21,142) | 26,709 |
| Horizon Project | 35,000 | - | (7,643) | (12,349) | 15,008 | 2,951 | (11,390) | (6,569) | - |
| Cost-of-living bonus | 55,000 | - | (55,000) | - | - | - | - | - | - |
| Engagement Officer | - | - | - | - | - | - | - | 47,312 | 47,312 |
| Training Officer | - | - | - | - | - | - | - | 35,000 | 35,000 |
| Marketing | - | - | - | - | - | - | - | 5,000 | 5,000 |
| Staff Bonus | - | - | - | - | - | - | - | 25,000 | 25,000 |
| Salary Increases | - | - | - | - | - | - | - | 50,000 | 50,000 |
| CYP manager | - | - | - | - | - | - | (18,030) | 34,900 | 16,870 |
| | 953,712 | 26,845 | 144,479 | 74,829 | 910,907 | 48,761 | 133,746 | 377,841 | 1,203,763 |

20 **Designated funds** **(Continued)**

**Moondance Foundation -** donation received during 2017/18 which the charity was earmarked to fund a staff post. A further amount was received in 2022/23 and has been designated to fund an Awareness Worker post. This will be expended during the 2023/24 financial year.

**Refuge Maintenance** - this fund is to support future repair work on the refuges.

**ISVA (formally counselling)** - this fund is to support the provision of funding for Counselling roles for period 2022-24.

**Fundraising** - this fund is to support the cost of the Digital Fundraising Officer post. This will be expended during the 2023/24 financial year.

**Children & Young People Group** - this fund represents the Oskia Donation received to match fund Tampon Tax - Project CYP Girls Group Monmouthshire. This will be expended once alternative funding ceases.

**No Recourse Women** - this fund is to support the provision to part fund rent accommodation and personal charges for those women with no recourse to public funds in Cyfannol Refuges.

**Fixed Asset Fund -** this fund represents the unrestricted net book value of the charity's fixed assets.

**Donations -** this fund represents donations for the following areas; Blaenau Gwent, Monmouthshire, Newport, Torfaen, CYP and the Horizon counselling services.

**Horizon Project -** this fund is to cover the costs incurred for the Horizon Project including safety equipment. This will be expended during the 2023/24 financial year.

**Cost-of-living bonus -** this fund is to cover cost-of-living bonus to paid to all staff members. This fund was fully expended in 2022/23.

**Engagement Officer** - this fund is to cover 2 year's salary costs for the appointment of an Engagement Officer within the fundraising team.

**Training Officer** - this fund is to cover 1 year's salary costs for the appointment of a Training Officer within the People Services team.

**Marketing** - this fund is to cover small miscellaneous marketing/fundraising costs which cannot be attributed to a specific project.

**Staff Bonus** - this fund is to cover the payment of annual bonuses to eligible staff members during the 2024/25 financial year.

**Salary Increases** - this fund is to cover temporary payrises for the Senior Leadership Team for the 2024/25 financial year.

**CYP Manager** - this fund is to cover 1 year's salary costs for the post of CYP Manager during the 2024/25 financial year.

**21 Analysis of net assets between funds**

| | **Unrestricted funds 2024** | **Designated funds 2024** | **Restricted funds 2024** | **Total 2024** | Unrestricted funds 2023 | Designated funds 2023 | Restricted funds 2023 | Total 2023 |
|---|---|---|---|---|---|---|---|---|
| | **£** | **£** | **£** | **£** | £ | £ | £ | £ |
| Fund balances at 31 March 2024 are represented by: | | | | | | | | |
| Tangible assets | - | 832,872 | 87,772 | 920,644 | - | 652,933 | 85,982 | 738,915 |
| Current assets/(liabilities) | 1,458,231 | 370,891 | 40,943 | 1,870,065 | 1,466,129 | 257,974 | 222,617 | 1,946,720 |
| | 1,458,231 | 1,203,763 | 128,715 | 2,790,709 | 1,466,129 | 910,907 | 308,599 | 2,685,635 |

## 22 Share capital

The company is limited by guarantee and has no share capital.

Each director of the company has agreed that, in the event of a winding-up, they will contribute an amount not exceeding £1 towards any shortfall.

## 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Within one year | 11,925 | 40,326 |
| Between two and five years | 19,366 | 6,705 |
| In over five years | 5,909 | - |
| | 37,200 | 47,031 |

### Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Within one year | 459 | 459 |

## 24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

## 25 Cash generated from operations

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Surplus for the year | 105,074 | 323,792 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (23,671) | (5,421) |
| Depreciation and impairment of tangible fixed assets | 46,653 | 38,910 |
| Movements in working capital: | | |
| (Increase)/decrease in debtors | (305,444) | 99,487 |
| Increase/(decrease) in creditors | 124,246 | (48,078) |
| (Decrease) in deferred income | (10,513) | (10,715) |
| **Cash (absorbed by)/generated from operations** | (63,655) | 397,975 |

**26 Analysis of changes in net funds**

The charity had no debt during the year.

**CYFANNOL WOMEN'S AID**

England & Wales - Charity number 1045890

# Accounts

Charity registration number 1045890

Company registration number 2995805 (England and Wales)

# CYFANNOL WOMEN'S AID LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2023

# CYFANNOL WOMEN'S AID LIMITED

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# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

**Vision**
Everyone is empowered to flourish in a life free from Violence Against Women, Domestic Abuse and Sexual Violence.

**Mission**
To deliver across Gwent, a range of person-led and trauma-informed services to any person, particularly women or children, who has experienced any form of Violence Against Women, Domestic Abuse and Sexual Violence, regardless of their needs and the multiple disadvantages they face.

**Values**
Empowerment, Integrity, Self-Awareness, Collaboration, Resilience, Dedication

**Ambition**
We will continually evolve all that we do by listening, learning, evaluating and adapting.

**Recommitment of Purpose**
Cyfannol WA believes that a world without domestic abuse and sexual violence is one to aspire to. We believe that all people who are victims of abuse and violence should receive person-led and trauma-informed services. We acknowledge that, overwhelmingly, domestic abuse and sexual violence is committed against women, and that VAWDASV is a gender-based issue and a cause and consequence of gender inequality.

As a charity, our key role is therefore to support women and children to flee abuse and violence, recover from their experiences, and to flourish in a life in which violence and abuse no longer happens to them.

This ideology will be reflected in our charity name, mission, vision and values.

Cyfannol WA recognises that gender identity is an important issue, and we believe in people's right to self-define. Our services specifically for women will welcome anyone who believes it is the right service for them, including cis-women, transwomen and non-binary people assigned female at birth.

Many of our services support all genders, including our Gwent-wide Assertive Outreach crisis response service and our Horizon sexual violence services.

We go through an in-depth assessment with anyone who wants to access any of our support services in order to ascertain which service is right for them, based on their individual situation and needs, as well as external risk factors. We have a range of options available that allow us to be flexible, including dispersed refuge properties (self-contained accommodation units) across Gwent, as well as outreach and community-based support services.

Where there are opportunities to expand our domestic abuse services through funding intended for all people, we will consider:

- The importance of the opportunity in terms of advancing our mission;
- Whether Cyfannol WA's unique and holistic approach can improve provision in that area; and
- Whether we are best placed to tender independently or with a trusted partner.

**Strategic Goals & Priorities 2023-2025**

**1. Sustainable Funding**
To sustain and strengthen the reach of our services, considering all opportunities presented, and being innovative in our approach, to achieve our mission, both within and outside of Gwent.

**2. Culture and People**
To become the most attractive employer for the very best people - utilising a combination of strength of impact, organisational culture and improved employment offer, and for our team to be flourishing in their roles and careers, in a safe and empowering environment.

***3.*** **Equity, Diversity, & Intersectionality**
To have an equitable reach and response to all intended recipients, with a full understanding about service provision in Gwent and established projects and partnerships, to ensure the needs of all those who have experienced VAWDASV are supported.

***4.*** **Designed, Quality and Evaluated Services**
To be able to say we are a high quality, trauma-informed, user-led organisation, and know that it is true. To have a universal service model in place that is adaptable to local needs, whilst also meeting regional and national standards requirements.

**5. Raising Our Profile**
For our communications and networking to enhance our mission, reputation and brand recognition, integrating our actions with internal and external messaging, and taking a more active role in sector conversations and developments.

**6. Digital Transformation**
To underpin all aspects of the organisation and support delivered with innovative use of technology.

**Activities - Summary**
Cyfannol WA supports people across Gwent who have experienced any form of Violence against Women, Domestic Abuse or Sexual Violence, (VAWDASV) through refuge, outreach and community-based services. With established bases in Pontypool, Abergavenny, Ebbw Vale and Newport, and more than 40 years of experience, our dedicated teams help people to feel safe, recover from their experiences and rebuild their lives, empowering individuals to flourish in a life free from violence against women, domestic abuse and sexual violence.

**Public Benefit**
As set out above, all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the Charity's aims and objectives, and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

**Achievements and performance**

**1. Accommodation Services – 275 beneficiaries**



| Area | Services | Number of units | Number of beneficiaries |
|---|---|---|---|
| Torfaen | Refuge for single women with multiple disadvantages;<br>Family refuge;<br>Move on/dispersed units | 15 | **92 women**<br>**37 children** |
| Monmouthshire | Family refuge;<br>Move on/dispersed units | 7 | **34 women**<br>**32 children** |
| Blaenau Gwent | Self-contained units in a communal setting;<br>Move on/dispersed units | 8 | **21 women**<br>**21 children** |
| Newport | Refuge with security for single women with multiple disadvantages;<br>Family refuge;<br>Move on/dispersed units | 14 | **22 women**<br>**16 children** |

Impact is measured though the use of the Housing Support Grant National Outcomes framework, which evidences the main purpose of the grant in relation to the following primary outcomes:

- People have been able to engage with housing related support services (advice, information and assistance) and are better informed about the options available to them and/or know where to go for assistance.
- People have been able to access emergency/temporary accommodation or short-term supported accommodation.
- People can access and sustain a suitable settled home.
- People can manage their existing accommodation/home which prevents them from either becoming homeless or from having to access more costly public services (e.g., health, social care services).

And individual progress against the following secondary outcomes:

- People have positive and healthy relationships with people in their life
- People feel safe.
- People have independence and control of their day to day lives.
- People are engaged in something meaningful to them.
- People's physical health is good.
- People are managing the impact of their dependency.
- People's mental health and wellbeing is good.

**2. Community Services – 1,521 beneficiaries**

Our community services incorporate crisis intervention, group-work programmes and longer-term 'floating' support in Torfaen, Monmouthshire, Blaenau Gwent and Newport.

Our Centres in Pontypool, Abergavenny and Ebbw Vale provide crisis intervention, emotional and practical support to women, either by phone or in person. Support can be accessed by any woman on a one-off or ongoing basis.

Referrals are accepted from agencies, as well as individuals themselves. Some crisis referrals are received via police Public Protection Notices (PPN), whereby individuals have given consent to be contacted by a domestic abuse agency following an incident.

Women requiring ongoing support receive support to manage their tenancies, finance, relationships, safety and ongoing education/training aspirations.

Group work figures incorporate the Own My Life programme, Recovery Toolkit and STAR Group, which mums attend alongside their children (see section 5, below, for further information).

| Area | Service | Number of beneficiaries |
|---|---|---|
| **Torfaen** | Community services | **640 women** |
| | Group work | **86 women** |
| **Monmouthshire** | Community services | **332 women** |
| | Group work | **50 women** |
| **Blaenau Gwent** | Community services | **298 women and men** |
| | Group work | **54 women** |
| **Newport** | Group work | **61 women** |

**The figures in the table do not include PPN contacts where individuals did not access further support.*

Impact is measured though the use of the Housing Support Grant National Outcomes framework which monitors distance travelled by women (as explained in 1).

**3. Assertive Outreach (Gwent-wide) – 434 beneficiaries**

The Assertive Outreach initiative is aimed at anyone over the age of 16 who has reported a domestic abuse incident to Gwent Police more than once in a 12-month period. Support can be provided in individual's homes, a safe place within the community, over the phone, or via text or email, and can include completing a risk assessment, discussing what the individual wants and needs, formulating a safety plan, and establishing ongoing support needs. The Assertive Outreach Team aims to bridge the gap between the Police and Support Services, making sure individuals feel heard and understood when reporting a crime or seeking advice, knowing that they will be taken seriously and believed.

| Type of support | Number of beneficiaries |
|---|---|
| Crisis intervention support | 152 individuals |
| Signposting support | 282 individuals |

**4. Ar Trac Project: Children and Young People's Support in Blaenau Gwent & Newport – 41 beneficiaries**

The Ar Trac project launched in April 2020 to support children and young people aged 5-16, who have experienced or witnessed domestic abuse, and who are exhibiting difficulties with their family and peer relationships.

Ar Trac is delivered across 10 areas by 5 regional project partners. Cyfannol Women's Aid is the lead partner, overseeing the project, and delivering interventions within Newport and Blaenau Gwent.

The project brings together a range of interventions, co-produced by local agencies with children and young people. Ar Trac's suite of age-appropriate services are tailored-based on the individual needs and strengths of the child and their family. As such, the project and what it offers will continue to evolve.

| Activity | Total number |
|---|---|
| Number of people engaged | 41 |
| Number of 1-2-1 / mentoring / peer mentoring sessions delivered | 105 |
| Number of group programmes delivered | 6 |

5. **Children and Young People's Support in Monmouthshire & Torfaen - 115 beneficiaries**

We offer a range of Children and Young People's Support Services across Monmouthshire and Torfaen, comprising of:

- Mentoring programme for boys
- Girls' Groups
- 1:1 support
- STAR Group

The **Mentoring Project** is delivered across Monmouthshire and Torfaen to boys aged 5-16 who have experienced domestic abuse. The aim is to help them with behavioural challenges and managing feelings they might be experiencing. A mentor will engage with a child once a week for 9 months (under 11s), or once a week for 8 weeks, as part of a group (11-16 years).

The Mentoring Project supports the child to: feel more self-confident; relate better to others; develop a stronger sense of responsibility; understand the consequences of their actions; improve their concentration; and improve attendance and attainment at school.

**Girls' Groups** are for girls aged 11-15 across Monmouthshire who have previously lived in a home where there was an unhealthy relationship between adults. These supportive, peer-led groups meet weekly for 8 weeks to work on small art and craft projects. The sessions offer an opportunity for the girls to listen and support each other, whilst developing their understanding of healthy relationships.

These groups focus on: Expressing ourselves in healthy and appropriate ways; Positive communication; Building self-esteem; Resilience; and Coping strategies.

The **STAR Group** programme 7-11 is for children who have experienced familial domestic abuse. Their parent or main caregiver attends a group at the same time to help them strengthen their relationship with their child. The group runs over 10 weeks and covers healthy relationships, domestic abuse, keeping safe, feelings, managing anxiety and anger and resilience. The programme supports children to feel safe, express their feelings in a safe way, understand that the abuse is not their fault, and learn how to communicate more positively with their non-abusive parent.

We offer **1:1 Support** in Torfaen and Monmouthshire to help children and young people feel emotionally and practically supported following their experience of domestic abuse. The aim is to empower them to make positive choices in their present and future, feel safe, and gain knowledge and skills in how to stay safe.

| Intervention | Number of beneficiaries |
|---|---|
| One-to-one mentoring | 13 boys |
| Mentor-led boys' groups | 32 boys |
| Girls' Groups | 11 girls |
| STAR Group | 21 children |
| 1:1 Support | 38 children |

### 6. Horizon Sexual Violence Services (Gwent-wide) – 653 beneficiaries

Our specialist Horizon sexual violence services provide a range of services for people of all genders:

- Independent Sexual Violence Advisors (ISVA) advice for all genders aged 13+ on rape, sexual violence and childhood sexual abuse available across Gwent.
- Therapeutic interventions, including counselling services for CYPs and adult survivors of childhood sexual abuse across Gwent.
- Group work programmes (such as Sexual Violence Recovery Toolkit), peer support and group-based creative therapies.
- Sexual Exploitation Advocacy.

| Indicator | Total number |
|---|---|
| Survivors receiving ISVA support | 159 |
| Survivors receiving counselling | 245 |
| Groupwork attendees | 92 |
| Sexual Exploitation (caseload) | 47 |
| Sexual Exploitation (outreach) | 110 |
| Counselling waiting list at end of period | 179 |
| Survivors who had accessed criminal justice system | 105 |

The impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Well-being; Coping Mechanisms; Alcohol and Drug Use; Safeguarding; Criminal Justice; Employment and Education; Finance; Accommodation and Housing; and Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

**Financial review**

The charity made a total surplus of £323,792 for the year ended 31 March 2023 (2022: £504,608) consisting of an unrestricted surplus of £320,774 (2022: £695,063) and a restricted surplus of £3,018 (2022: deficit: £190,455) before transfers.

CWA finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income though rental income.

Our main funders are:

| Service/Project | Funder/Contractor/Grant |
|---|---|
| Accommodation & Community Services | • Welsh Government Housing Support Grant administered by the Local Authority Supporting People Team's of Torfaen, Monmouthshire, Blaenau Gwent and Newport<br>• The Wallich |
| Horizon Sexual Violence Services | • The National Lottery Community Fund<br>• Police and Crime Commissioner<br>• Welsh Government VAWDASV<br>• Ministry of Justice<br>• The Home Office |
| CYP Services | • BBC Children in Need<br>• Gwent Sheriff<br>• Welsh Government |
| Other | • The National Lottery Community Fund (Digital)<br>• Moondance Foundation<br>• Hodge Foundation<br>• Welsh Women's Aid |

Cyfannol WA has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

**Investment Policy**
The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

**Reserves Policy**
The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

It is the Trustees' assessment that possible liabilities would be 5 months outgoings of up to £1,606,783 to cover legal obligations and liabilities based on 100% ongoing contractual commitments (all short-term capital grants and short-term Covid grants have been deducted from the calculations).

The reserves of the charity at the year-end were £2,685,635 (2022: £2,361,843) consisting of unrestricted reserves of £2,377,036 (2022: £2,061,276) and restricted reserves of £308,599 (2022: £953,712). The free reserves of the charity (unrestricted reserves, less fixed assets and designated funds) totalled £1,466,129 (2022: £1,107,564).

The level of free reserves is currently £141k below the charity's reserve policy. The plan is to build the free reserves over time and to work towards achieving the charity's reserves policy. Over the last few years, significant progress has been made towards towards this goal and it should also be noted that a significant portion of our fixed assets is held in property that could be rapidly liquidated should the need arise.

**Annual Statement on Fundraising**
This statement covers the requirement charities must follow as set out in the Charities (Protection and Social Investment) Act 2016.

Cyfannol WA is registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Our Director of Income and Development is a full member of the Institute of Fundraising.

In 2022/23 it cost us £4,119,662 to provide Violence against Women, Domestic Abuse, and Sexual Violence services in Gwent. Approximately 59.9% of this came from statutory sources, 26.3% from rental income, 12% came from trusts and foundations, 1.4% from donations and 0.4% from other income and investments.

Our fundraising effort involves encouraging donations through grant applications and community fundraising activity. All fundraising activity to date has been carried out in-house, and we have no immediate plans to engage third party professional fundraisers. Policies and procedures are in place covering all aspects of fundraising, including donations from vulnerable people and dealing with complaints.

Over the last 12 months, we have been successful in attaining new grants for revenue and capital projects.

**Plans for the forthcoming year**
We recognise that challenges within fundraising will continue over the next 12 months as people and organisations have more demand on their resources and the cost of living crisis continues to bite. Our Fundraising Strategy is a working document and is frequently reviewed. Key activity within this strategy will include:

- Using our new Cyfannol website to host campaigns and collect donations.
- Expansion of Tai Cyfannol, a social enterprise activity offering move-on provision to women who have experienced any form of VAWDASV.
- The development of broader campaigns on a responsive, needs-led basis including for sexual violence services and for women with no recourse for public funds.
- A continued focus on trust and foundation support.
- Building on fundraising successes, with a focus on a new approach to legacy and corporate gifting.
- Increased stewarding activity to better engage with our supporters, funders, and commissioners.

Alongside these activities, we will be focusing on sustaining our Horizon sexual violence services as key funding comes to an end and looking to be creative in sustaining, developing and re-purposing existing projects and teams as they reach the end of their fixed-term funded periods our Assertive Outreach project delivered alongside Gwent Police. Finally, we will be ensuring that we are "tender ready" and in the best position possible for the re-commissioning of existing services, and tendering for new support provision.

**Statement of Risk Management**
Cyfannol WA is committed to ensuring effective financial management through a system of monitoring, checks and controls, and to ensure that financial matters are considered at a strategic level and that there is forward planning.

The above includes a managed approach to financial issues which may present a risk to the organisation.

The organisation has in place a system of business planning which includes an account of current and future operational activity and the financial implications.

Effective financial management will be achieved through the following activities:

- A Strategic Plan incorporating the Fundraising Strategy, establishing an annual budget;
- Reporting and monitoring income and expenditure;
- A system of delegated authority regarding financial management;
- The process of auditing accounts; and
- A process of PESTLE scanning and Strategic Risk Management.

The organisation reviews the PESTLE scan and Risk Map every 6 months. At the current time the organisation considers the main risks to be:

| Key Risk | Strategy and risk management plan |
|---|---|
| Loss of business following retendering of Welsh and UK government Contracts | • Maintain relationships and contract compliance<br>• Develop services beyond the scope of contracts where viable<br>• Maintain internal Fundraising team<br>• Embed additional resources around Finance, People and Business Development within the organisation |
| Increasing costs of doing business (rents, utilities, living wages, pension legislation,) without inflationary increases in current grant streams | • Identify cost reduction opportunities (e.g. building rental v's purchase, replacing inefficient industrial boilers)<br>• Restructure of Finance Team - establishing new Business Support Officer responsible for contractor relations<br>• Maximise applications for capital grants (e.g. industrial boiler replacement)<br>• Maximise opportunities through reorganisation of SLT - streamlining and pushing resources to frontline<br>• Identify more unrestricted income, donations, legacies, income generating social enterprise, Ty Cyfannol |
| Impact of economic issues/cost of living on team member wellbeing & retention rates | • High priority in Strategy 2022-25<br>• EAP service<br>• Reduction in contracted hours<br>• Salaries strategy, inc external evaluation<br>• Agile working embedded<br>• Challenge Local authorities and HSG on pay disparity<br>• Continue to campaign via WWA & Cymorth for equity in pay structures<br>• Continual Improvement in Policy, procedure and training relating to staff support and supervision (including clinical), wellbeing, professional development, engagement, communication. |

**Plans for future periods**

In addition to those outlined in the Fundraising Section, our Strategic Goals & Priorities for 2022-2025 are:

1. **Sustainable Funding**

   To sustain and strengthen the reach of our services, considering all opportunities presented and being innovative in our approach, to achieve our mission both within and outside of Gwent.

2. **Culture and People**

   To become the most attractive employer for the very best people - utilising a combination of strength of impact, organisational culture & improved employment offer. For our team to be flourishing in their roles and careers, in a safe and empowering environment.

3. **Equity, Diversity, & Intersectionality**

   To have an equitable reach and response to all intended recipients, with a full understanding about service provision in Gwent and established projects and partnerships to ensure the needs of all those who have experienced VAWDASV are supported.

4. **Designed, Quality and Evaluated services**

   To be able to say we a high quality, trauma informed, user-led organisation and know that it is true. To have a universal service model in place that is adaptable to local needs whilst also meeting regional and national standards requirements.

5. **Raising our Profile**

   For our communications and networking to enhance our mission, reputation and brand recognition, integrating our actions with internal and external messaging and taking a more active role in sector conversations and developments.

6. **Digital Transformation**

   To underpin all aspects of the organisation and support delivered with innovative use of technology

**Structure, governance and management**

**Board of Trustees**
The following members of the Board have held office since:

Kay Perrott (since November 2015)
Catherine Perkins (since June 2018)
Ceri Meloy (since November 2019)
Ann Hodgson (since January 2022)
Susan Legge (since January 2022)
Emma Louise Brute (since February 2023)
Vilija Uzkurnyte (since August 2023)

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

**Governing Document**
Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

**Trustee Induction and Training**
The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up-to-date information on the role of Trustees and a guide to the relevant National Occupational Standards.

**Key management personnel**
The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | Cyfannol Women's Aid |
| **Charity number** | 1045890 |
| **Company registration number** | 2995805 |
| **Registered office** | 3 Town Bridge Buildings<br>Park Road<br>Pontypool<br>Torfaen<br>NP4 6JE |
| **Trustees** | Catherine Perkins - Chair<br>Ceri Meloy - Vice Chair<br>Emma Brute - appointed 13/2/23<br>Ann Hodgson<br>Susan Legge<br>Kay Perrott<br>Vilija Uzkurnyte - appointed 1/8/23<br>Tina Hatton-Evans - resigned 8/11/22<br>Delyth Pritchard - resigned 7/6/23<br>Emma Rose- resigned 1/5/23<br>Karen Turner - resigned 8/11/22<br>Meiron Watkins - resigned 8/11/22 |
| **Secretary** | Susan Legge - appointed 8/11/22<br>Meiron Watkins - resigned 8/11/22 |
| **Key Management Personnel** | Helen Swain- Chief Executive Officer<br>Sally Howells- Director of Sexual Violence Services<br>Jo Parry- Director of Domestic Violence services<br>Helen Kell- Director of Income and Development<br>Debra Richards- Communications Director<br>Susy Watkins- Finance Director (to March 2023)<br>Sarah Screen- Finance Director (from March 2023)<br>Deanna Parry- Director of People and Culture |
| **Auditors** | Azets Audit Services<br>Chartered Accountants and Statutory Auditors<br>Ty Derw, Lime Tree Court<br>Cardiff Business Park<br>Cardiff<br>CF23 8AB |
| **Bankers** | Unity Trust Bank<br>4 Brindley Place<br>Birmingham<br>B1 2HB |

**Auditor**

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditors of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

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**C Perkins - Chair**

Dated: 7/11/2023

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF TRUSTEES RESPONSIBILITIES

## *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees, who are also the directors of Cyfannol Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# CYFANNOL WOMEN'S AID LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

### Opinion

We have audited the financial statements of Cyfannol Women's Aid Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

**Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

5 December 2023

**Azets Audit Services**

**Chartered Accountants**
**Statutory Auditor**

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2023*

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | **3** | 62,287 | - | 62,287 | 32,800 | 2,015 | 34,815 |
| Charitable activities | **4** | 2,809,711 | 1,551,418 | 4,361,129 | 2,429,121 | 1,881,246 | 4,310,367 |
| Other trading activities | **5** | 14,617 | - | 14,617 | 14,991 | - | 14,991 |
| Investments | **6** | 5,421 | - | 5,421 | 716 | - | 716 |
| **Total income** | | 2,892,036 | 1,551,418 | 4,443,454 | 2,477,628 | 1,883,261 | 4,360,889 |
| **Expenditure on:** | | | | | | | |
| Charitable activities | **7** | 2,571,262 | 1,548,400 | 4,119,662 | 1,782,565 | 2,073,716 | 3,856,281 |
| **Net incoming resources before transfers** | | 320,774 | 3,018 | 323,792 | 695,063 | (190,455) | 504,608 |
| Gross transfers between funds | | (5,014) | 5,014 | - | (205,511) | 205,511 | - |
| **Net income for the year/ Net movement in funds** | | 315,760 | 8,032 | 323,792 | 489,552 | 15,056 | 504,608 |
| Fund balances at 1 April 2022 | | 2,061,276 | 300,567 | 2,361,843 | 1,571,724 | 285,511 | 1,857,235 |
| **Fund balances at 31 March 2023** | | 2,377,036 | 308,599 | 2,685,635 | 2,061,276 | 300,567 | 2,361,843 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2023*

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **12** | | 738,915 | | 695,948 |
| **Current assets** | | | | | |
| Debtors | **13** | 331,989 | | 431,476 | |
| Cash at bank and in hand | | 1,784,465 | | 1,462,946 | |
| | | 2,116,454 | | 1,894,422 | |
| **Creditors: amounts falling due within one year** | **14** | (169,734) | | (228,527) | |
| Net current assets | | | 1,946,720 | | 1,665,895 |
| **Total assets less current liabilities** | | | 2,685,635 | | 2,361,843 |
| **Income funds** | | | | | |
| Restricted funds | **16** | | 308,599 | | 300,567 |
| Unrestricted funds | | | | | |
| Designated funds | **17** | 910,907 | | 953,712 | |
| General unrestricted funds | | 1,466,129 | | 1,107,564 | |
| | | | 2,377,036 | | 2,061,276 |
| | | | 2,685,635 | | 2,361,843 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 07/11/2023

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C Perkins
**Trustee**

**Company Registration No. 2995805**

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF CASH FLOWS

### *FOR THE YEAR ENDED 31 MARCH 2023*

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | **22** | | 397,975 | | 460,460 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (81,877) | | (197,507) | |
| Investment income received | | 5,421 | | 716 | |
| **Net cash used in investing activities** | | | (76,456) | | (196,791) |
| **Net cash used in financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 321,519 | | 263,669 |
| Cash and cash equivalents at beginning of year | | | 1,462,946 | | 1,199,277 |
| **Cash and cash equivalents at end of year** | | | 1,784,465 | | 1,462,946 |

## NOTES TO THE FINANCIAL STATEMENTS

### *FOR THE YEAR ENDED 31 MARCH 2023*

**1 Accounting policies**

**Charity information**

Cyfannol Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Town Bridge Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

**1 Accounting policies** **(Continued)**

Investment income is included when receivable.

Rental income and housing benefit income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs are allocated between the different categories according to the nature of the cost. Where costs are shared, they are apportioned between the categories on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Refuges | 2% on cost |
| Office equipment | 25% on cost |
| Fixtures, fittings & therapy shed | 25% on cost |
| Motor vehicles | 25% on net book value |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the charity's policy to not capitalise computer equipment where the individual value of the item does not exceed £2,000.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1 Accounting policies** **(Continued)**

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1 Accounting policies** **(Continued)**

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Taxation**

As a registered charity, Cyfannol Women's Aid Ltd is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

**1.13 Operating leases**

Rentals payable under operating leases, are charged as an expense on a straight line basis over the term of the relevant lease.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

| | **Unrestricted funds** | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|---|
| | **2023** | 2022 | 2022 | 2022 |
| | **£** | £ | £ | £ |
| Donations and gifts | 62,287 | 32,800 | 2,015 | 34,815 |

## 4 Charitable activities

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Grants | 3,193,411 | 3,352,711 |
| Rents and service charge income | 1,167,718 | 957,656 |
| | 4,361,129 | 4,310,367 |
| Analysis by fund | | |
| Unrestricted funds | 2,809,711 | 2,429,121 |
| Restricted funds | 1,551,418 | 1,881,246 |
| | 4,361,129 | 4,310,367 |
| **Grants** | | |
| Torfaen County Borough Council | 499,181 | 560,393 |
| BBC Children in Need | 49,460 | 34,004 |
| The National Lottery Community Fund | 370,469 | 405,865 |
| The Henry Smith Charity | - | 89,200 |
| Police and Crime Commissioner | 186,027 | 144,266 |
| Monmouthshire County Council | 183,559 | 225,184 |
| Newport City Council | 312,542 | 237,273 |
| Blaenau Gwent | 442,338 | 425,139 |
| West Mercia Rape & Sexual Abuse Support Centre | - | 8,100 |
| Violence Against Women, Domestic Abuse and Sexual Violence / WG | 151,225 | 238,762 |
| Violence Against Women, Domestic Abuse and Sexual Violence | 19,674 | 65,749 |
| Ministry of Justice | 214,017 | 226,068 |
| Welsh Women's Aid | 60,663 | - |
| The Pilgrim Trust | - | 3,297 |
| Welsh Government | 619,762 | 629,087 |
| Welsh Government / Torfaen CBC | - | 34,546 |
| Hodge Foundation | 14,037 | 15,000 |
| Gwent Sheriff | 5,000 | 5,000 |
| Wallich | 33,838 | - |
| Other / TVA and First Give | - | 5,778 |
| The Home Office | 31,118 | - |
| CYP | 500 | - |
| | 3,193,411 | 3,352,711 |

## 5 Other trading activities

| | **Unrestricted funds** | Unrestricted funds |
|---|---|---|
| | **2023** | 2022 |
| | **£** | £ |
| Other income | 14,617 | 14,991 |

## 6 Investments

| | **Unrestricted funds** | Unrestricted funds |
|---|---|---|
| | **2023** | 2022 |
| | **£** | £ |
| Interest receivable | 5,421 | 716 |

## 7 Charitable activities

| | 2023 | As restated 2022 |
|---|---|---|
| | £ | £ |
| Staff costs | 1,804,958 | 1,750,405 |
| Depreciation and impairment | 38,910 | 25,849 |
| Other staff costs | 248,606 | 158,718 |
| Premises costs | 35,925 | 51,833 |
| Office costs | 101,892 | 9,873 |
| Repairs and renewals | 10,576 | 4,467 |
| Insurance | 7,388 | 5,429 |
| Legal, consultancy, professional and HR costs | 27,725 | 29,149 |
| Subscription and membership fees | 7,729 | - |
| Bank and credit card charges | 445 | - |
| Resources | 93,122 | 137,751 |
| Accommodation costs | 602,204 | 520,228 |
| Donations | 1,191 | 190 |
| | 2,980,671 | 2,693,892 |
| Grant funding of activities (see note 8) | 427,938 | 404,828 |
| Share of support costs (see note 9) | 699,781 | 749,557 |
| Share of governance costs (see note 9) | 11,272 | 8,004 |
| | 4,119,662 | 3,856,281 |
| **Analysis by fund** | | |
| Unrestricted funds | 2,571,262 | 1,782,565 |
| Restricted funds | 1,548,400 | 2,073,716 |
| | 4,119,662 | 3,856,281 |

## 8 Grants payable

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Grants to institutions: | | |
| Calan DVS | 125,097 | 99,570 |
| Cardiff Womens Aid | 106,936 | 105,886 |
| Gorwel | 80,985 | 103,847 |
| West Wales Domestic Abuse Service | 103,733 | 95,525 |
| RASASC | 11,187 | - |
| | 427,938 | 404,828 |

**9 Support costs**

| | Support costs | Governance costs | 2023 | As restated Support costs | Governance costs | 2022 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 376,973 | - | 376,973 | 408,086 | - | 408,086 |
| Other staff costs | 26,657 | - | 26,657 | 15,351 | - | 15,351 |
| Premises costs | 115,023 | - | 115,023 | 111,440 | - | 111,440 |
| Office costs | 135,549 | - | 135,549 | 163,700 | - | 163,700 |
| Repairs | 762 | - | 762 | - | - | - |
| Insurance | 11,532 | - | 11,532 | 9,997 | - | 9,997 |
| Legal, consultancy and professional fees | 21,157 | - | 21,157 | 34,404 | - | 34,404 |
| Subscription and membership fees | 3,647 | - | 3,647 | 4,904 | - | 4,904 |
| Bank and credit card charges | 1,118 | - | 1,118 | 1,181 | - | 1,181 |
| Resources | 83 | - | 83 | 371 | - | 371 |
| Accomodation costs | 7,280 | - | 7,280 | 123 | - | 123 |
| Audit and accountancy fees | - | 8,160 | 8,160 | - | 6,600 | 6,600 |
| AGM, trustee training and other costs | - | 3,112 | 3,112 | - | 1,404 | 1,404 |
| | 699,781 | 11,272 | 711,053 | 749,557 | 8,004 | 757,561 |
| Analysed between | | | | | | |
| Charitable activities | 699,781 | 11,272 | 711,053 | 749,557 | 8,004 | 757,561 |

Governance costs includes payments to the auditors of £7,160 (2022: £5,600) for audit fees and £1,000 (2022: £1,000) for accountancy fees.

Contained within legal, consultancy and professional fees are payroll services provided by the auditor of £3,247 (2022: £3,180).

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

## 11 Employees

**Number of employees**

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|---|---|---|
| Total staff | 96 | 95 |

| Employment costs | 2023 £ | As restated 2022 £ |
|---|---|---|
| Wages and salaries | 1,971,941 | 1,960,279 |
| Social security costs | 171,386 | 158,090 |
| Other pension costs | 38,604 | 40,122 |
| | 2,181,931 | 2,158,491 |

**Key management personnel**

The key management personnel of the charity during the period are noted in the trustees report.

The total employee benefits received by the key management personnel during the year was £352,078 (2022: £303,823).

**Redundancy**

The charity paid no redundancy costs during the year (2022: £8,115). There were no amounts outstanding at the current or prior year end.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The total contributions paid by the charity during the year totalled £38,604 (2022: £40,122). There were amounts outstanding at the year end of £6,414 (2022: £9,847).

The number of employees whose annual remuneration was £60,000 or more were:

| | 2023 Number | 2022 Number |
|---|---|---|
| £60,001 to £70,000 | 1 | - |

## 12 Tangible fixed assets

| | Refuges | Fixtures, fittings & therapy shed | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 April 2022 | 669,245 | 86,106 | 10,690 | 766,041 |
| Additions | - | 55,278 | 26,599 | 81,877 |
| At 31 March 2023 | 669,245 | 141,384 | 37,289 | 847,918 |
| **Depreciation and impairment** | | | | |
| At 1 April 2022 | 38,792 | 22,513 | 8,788 | 70,093 |
| Depreciation charged in the year | 13,380 | 21,729 | 3,801 | 38,910 |
| At 31 March 2023 | 52,172 | 44,242 | 12,589 | 109,003 |
| **Carrying amount** | | | | |
| At 31 March 2023 | 617,073 | 97,142 | 24,700 | 738,915 |
| At 31 March 2022 | 630,453 | 63,593 | 1,902 | 695,948 |

## 13 Debtors

| | 2023 | 2022 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 110,853 | 375,380 |
| Other debtors | 1,015 | 515 |
| Prepayments and accrued income | 220,121 | 55,581 |
| | 331,989 | 431,476 |

## 14 Creditors: amounts falling due within one year

| | Notes | 2023 | 2022 |
|---|---|---|---|
| | | £ | £ |
| Other taxation and social security | | 40,119 | 37,555 |
| Deferred income | 15 | 10,513 | 21,228 |
| Trade creditors | | 77,528 | 112,566 |
| Other creditors | | 8,256 | 15,380 |
| Accruals | | 33,318 | 41,798 |
| | | 169,734 | 228,527 |

## 15 Deferred Income

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Arising from grants | 10,513 | 21,228 |
| | 10,513 | 21,228 |

Deferred income is included in the financial statements as follows:

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Balance brought forward | 21,228 | 6,720 |
| Income received | 359,754 | 420,373 |
| Income released | (370,469) | (405,865) |
| Balance carried forward | 10,513 | 21,228 |

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | | Movement in funds | | | | Movement in funds | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2022 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2023 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| MAC building | 90,060 | - | (2,039) | - | 88,021 | - | (2,039) | - | 85,982 |
| BBC Children in Need | 7,266 | 37,095 | (41,413) | - | 2,948 | 49,640 | (44,174) | - | 8,414 |
| The National Lottery Community Fund | 114,601 | 419,554 | (356,104) | - | 178,051 | 370,469 | (368,316) | - | 180,204 |
| The Henry Smith Charity | - | 89,200 | (101,111) | 11,911 | - | - | - | - | - |
| Police and Crime Commissioner - Domestic Violence | 17,676 | 144,266 | (160,492) | 13,067 | 14,517 | 126,630 | (127,511) | - | 13,636 |
| Tampon Tax Community Fund | 7,251 | - | (7,251) | - | - | - | - | - | - |
| The Pilgrim Trust | 417 | 11,000 | (11,417) | - | - | - | - | - | - |
| Masonic Charitable Foundation | 1,080 | - | - | - | 1,080 | - | - | - | 1,080 |
| Garfield Weston Foundation | 1,080 | - | - | - | - | - | - | - | - |
| The Gwent Sheriff's Fund | - | 5,000 | (5,001) | 1 | - | - | - | - | - |
| Masonic Lodge | 3,972 | - | (833) | - | 3,139 | - | - | (3,139) | - |
| Community Foundation Wales | 9,038 | - | (9,038) | - | - | - | - | - | - |
| Masonic Monmouthshire | 228 | - | - | - | 228 | - | (228) | - | - |
| Welsh Government (VAWDASV) | - | 629,087 | (629,110) | 23 | - | 619,762 | (618,815) | | 947 |
| Barclays Bank | 31,683 | - | (31,628) | - | 55 | - | - | (55) | - |
| The Simon Gibson Charitable Trust | 2,239 | - | (1,693) | - | 546 | - | - | (356) | 190 |
| Ministry of Justice | - | 226,068 | (238,932) | 12,864 | - | 214,017 | (222,581) | 8,564 | - |
| Hodge Foundation | - | 15,000 | (4,018) | - | 10,982 | - | (1,866) | - | 9,116 |
| VAWDASV / Newport Council | - | 304,511 | (472,152) | 167,641 | - | 170,900 | (162,307) | - | 8,593 |
| TVA | - | 1,480 | (1,484) | 4 | - | - | - | - | - |
| First Give | - | 1,000 | - | - | 1,000 | - | (563) | - | 437 |
| | 286,591 | 1,883,261 | (2,073,716) | 205,511 | 300,567 | 1,551,418 | (1,548,400) | 5,014 | 308,599 |

**16 Restricted funds** **(Continued)**

**MAC Building –** Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1st July 2015. Depreciation will be released against this fund on an annual basis.

**BBC Children in Need –** Funding provided for the male mentoring project.

**The National Lottery Community Fund -** Funding provided for: Horizon Sexual Violence services, innovative partnership with Gwent Police; to increase service capacity in response to Covid; and towards the digital transformation of the charity.

**The Henry Smith Charity -** Funding provided for Horizon Sexual Violence services and community services for women who face multiple and complex barriers.

**Police and Crime Commissioner- Domestic Violence -** Funding provided for Children, Young Wellbeing Workers and Playground Equipment for Torfaen Family Refuges.

**Tampon Tax Community Fund -** Funding for Girls Groups in Monmouthshire and Torfaen.

**The Pilgrim Trust -** Funding for STAR group in Newport.

**Masonic Charitable Foundation -** Donation provided to Monmouthshire community services.

**Garfield Weston Foundation -** Funding was received to partially fund the Gwella project over a 3-year period.

**The Gwent Sheriff's Fund -** Funding for STAR group in Monmouthshire and Torfaen.

**Masonic Lodge -** This donation was provided to support the Newport refuges.

**Community Foundation Wales -** Funding was provided to enable the organisation to respond to Covid 19.

**16 Restricted funds** **(Continued)**

**Masonic Monmouthshire -** This donation was provided to support Monmouthshire community services.

**Welsh Government (VAWDASV)-** Funding was provided for counselling, to respond to Covid-19, for capital funding towards the dispersed refuge, for eco-friendly period products for refuges, and to purchase additional IT equipment.

**Barclays Bank -** Funding was provided to enable the organisation to respond to Covid-19.

**The Simon Gibson Charitable Trust-** Funding was provided to support the Children's Outdoor Play Equipment for the Blaenau Gwent and Torfaen Refuges.

**Ministry of Justice -** This funding was provided for Horizon Sexual Violence services.

**Hodge Foundation-** Funding was provided towards community groups for women and girls affected by Domestic Violence in Newport.

**VAWDASV/Newport Council-** Funding provided for Horizon Sexual Violence services Counselling and Group Work. Capital funding also provided to purchase a 'move on' property.

**TVA-** To provide winter clothing for children and women victims of domestic abuse and sexual violence and to provide Christmas lunch for residents claiming benefits or with no income for the Torfaen.

**First Give-** Donation support the Children's Activities in Monmouthshire Refuges.

**Transfers -** relates to capital items purchased and the associated grant conditions being fulfilled and use of the unrestricted reserves to fund any overspends on projects.

## 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | | | Movement in funds | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2022 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2023 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Moondance Foundation | 7,048 | - | - | - | 7,048 | 26,845 | (30) | (7,048) | 26,815 |
| Refuges Maintenance | 42,954 | 20,867 | - | - | 63,821 | - | - | - | 63,821 |
| ISVA (formally counselling) | 27,680 | - | (146) | - | 27,534 | - | (818) | - | 26,716 |
| Fundraising | 26,365 | 30,000 | (6,937) | - | 49,428 | - | (25,558) | - | 23,870 |
| Children and Young People Group | 15,455 | - | (2,763) | - | 12,692 | - | (7,400) | - | 5,292 |
| No Recourse Women | 45,161 | 51,414 | (24,497) | - | 72,078 | - | (3,154) | - | 68,924 |
| Telecommunications | 10,000 | - | - | (10,000) | - | - | - | - | - |
| Fixed Asset Fund | 434,230 | - | (23,810) | 197,507 | 607,927 | - | (36,871) | 81,877 | 652,933 |
| Donations | - | 35,493 | (2,309) | (10,000) | 23,184 | - | (8,005) | 12,349 | 27,528 |
| Horizon Project | - | - | - | 35,000 | 35,000 | - | (7,643) | (12,349) | 15,008 |
| Cost-of-living bonus | - | - | - | 55,000 | 55,000 | - | (55,000) | - | - |
| | 608,893 | 137,774 | (60,462) | 267,507 | 953,712 | 26,845 | (144,479) | 74,829 | 910,907 |

**17 Designated funds** **(Continued)**

**Moondance Foundation -** donation received during 2017/18 which the charity was earmarked to fund a staff post. A further amount was received in 2022/23 and has been designated to fund an Awareness Worker post. This will be expended during the 2023/24 financial year.

**Refuges Maintenance -** this fund is to support future repair work on the refuges. This will be expended during the 2023/24 financial year.

**ISVA (formally counselling) -** this fund is to support the provision of funding for Counselling roles for period 2022-24.

**Fundraising -** this fund is to support the cost of the Digital Fundraising Officer post. This will be expended during the 2023/24 financial year.

**Children & Young People Group -** this fund represents the Oskia Donation received to match fund Tampon Tax - Project CYP Girls Group Monmouthshire. This will be expended once alternative funding ceases.

**No Recourse Women -** this fund is to support the provision to part fund rent accommodation and personal charges for those women with no recourse to public funds in Cyfannol Refuges.

**Telecommunications -** this fund is to support the cost of telecommunications. This fund was released in 2022.

**Fixed Asset Fund -** this fund represents the unrestricted net book value of the charity's fixed assets.

**Donations -** this fund represents donations for the following areas; Blaenau Gwent, Monmouthshire, Newport, Torfaen and the Horizon counselling services.

**Horizon Project -** this fund is to cover the costs incurred for the Horizon Project including safety equipment. This will be expended during the 2023/24 financial year.

**Cost-of-living bonus -** this fund is to cover cost-of-living bonus to paid to all staff members. This fund was fully expended in 2022/23.

**18 Analysis of net assets between funds**

| | **Unrestricted funds 2023 £** | **Designated funds 2023 £** | **Restricted funds 2023 £** | **Total 2023 £** | Unrestricted funds 2022 £ | Designated funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|---|---|---|---|---|---|---|---|
| Fund balances at 31 March 2023 are represented by: | | | | | | | | |
| Tangible assets | - | 652,933 | 85,982 | 738,915 | - | 607,927 | 88,021 | 695,948 |
| Current assets/(liabilities) | 1,466,129 | 257,974 | 222,617 | 1,946,720 | 1,107,564 | 345,785 | 212,546 | 1,665,895 |
| | 1,466,129 | 910,907 | 308,599 | 2,685,635 | 1,107,564 | 953,712 | 300,567 | 2,361,843 |

## 19 Share capital

The company is limited by guarantee and has no share capital.

Each director of the company has agreed that, in the event of a winding-up, they will contribute an amount not exceeding £1 towards any shortfall.

## 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Within one year | 40,326 | 43,222 |
| Between two and five years | 6,705 | 43,785 |
| | 78,270 | 87,007 |

**Lessor**

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Within one year | 459 | - |

## 21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

## 22 Cash generated from operations

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Surplus for the year | 323,792 | 504,608 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (5,421) | (716) |
| Depreciation and impairment of tangible fixed assets | 38,910 | 25,849 |
| Movements in working capital: | | |
| Decrease/(increase) in debtors | 99,487 | (87,053) |
| (Decrease)/increase in creditors | (48,078) | 3,264 |
| (Decrease)/increase in deferred income | (10,715) | 14,508 |
| **Cash generated from operations** | 397,975 | 460,460 |

**23 Analysis of changes in net funds**

The charity had no debt during the year.

**24 Prior period adjustment**

The 2022 financial statements classified all expenditure as direct charitable expenditure within the financial statements, with the exception of an element of governance costs.

The charity have revised the allocations during the current and prior year to allocate any central costs to support costs to ensure a more accurate allocation of costs is presented.

As such the 2022 accounts have been restated.

The restatement affects the following:

Charitable activities expenditure note
Support costs note

The following corrections were made:
DR support costs: £749,557
CR charitable activities expenditure: £749,557

This adjustment has not impacted the results previously reported for the prior year or the reserves at the prior year end.

A further restatement has been made in relation to £14,843 of agency staff costs which were classified within the wages and salaries category.

The restatement affects the following:

Charitable activities expenditure note
Wages and salaries note

The following corrections were made:
DR other staff costs: £14,843
CR wages and salaries: £14,843

This adjustment has not impacted the results previously reported for the prior year or the reserves at the prior year end.

**CYFANNOL WOMEN'S AID**

England & Wales - Charity number 1045890

# Accounts

Charity Registration No. 1045890

Company Registration No. 2995805 (England and Wales)

# CYFANNOL WOMEN'S AID LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2022

# CYFANNOL WOMEN'S AID LIMITED

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# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2022*

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

**Vision**
Everyone is empowered to flourish in a life free from Violence Against Women, Domestic Abuse and Sexual Violence.

**Mission**
To deliver across Gwent, a range of person-led and trauma-informed services to any person, particularly women or children, who has experienced any form of Violence Against Women Domestic Abuse and Sexual Violence, regardless of their needs and the multiple disadvantages they face.

**Values**
Empowerment, Integrity, Self-Awareness, Collaboration, Resilience, Dedication

**Ambition**
We will continually evolve all that we do by listening, learning, evaluating and adapting.

**Recommitment of purpose:**
Cyfannol WA believes that a world without domestic abuse and sexual violence is one to aspire to. We believe that all people who are victims of abuse and violence should receive person-led and trauma-informed services. We acknowledge that overwhelmingly, domestic abuse and sexual violence is committed against women and that VAWDASV is a gender-based issue and a cause and consequence of gender inequality.

As a charity, our key role is therefore to support women and children to flee abuse and violence, recover from their experiences and to flourish in a life in which violence and abuse no longer happens to them.

This ideology will be reflected in our charity name, mission, vision and values.

Cyfannol WA recognises that gender identity is an important issue, and we believe in people's right to self-define. Our services specifically for women will welcome anyone who believes it's the right service for them, including cis-women, transwomen and non-binary people assigned female at birth.

Many of our services support all genders, including our Gwent-wide Assertive Outreach crisis response service and our Horizon Sexual Violence services.

We go through an in-depth assessment with anyone who wants to access any of our support services in order to ascertain which service is right for them, based on their individual situation and needs, as well as external risk factors. We have a range of options available that allow us to be flexible, including dispersed refuge properties (self-contained accommodation units) across Gwent, as well as outreach and community-based support services.

Where there are opportunities to expand our domestic abuse services through funding intended for all people, we will consider:

- The importance of the opportunity in terms of advancing our mission;
- Whether Cyfannol WA's unique and holistic approach can improve provision in that area; and
- Whether we are best placed to tender independently or with a trusted partner.

**Strategic Goals & Priorities 2022-2025**

**1. Sustainable Funding**
To sustain and strengthen the reach of our services, considering all opportunities presented and being innovative in our approach, to achieve our mission both within and outside of Gwent.

**2. Culture and People**
To become the most attractive employer for the very best people - utilising a combination of strength of impact, organisational culture & improved employment offer. For our team to be flourishing in their roles and careers, in a safe and empowering environment.

***3.* Equity, Diversity, & Intersectionality**
To have an equitable reach and response to all intended recipients, with a full understanding about service provision in Gwent and established projects and partnerships to ensure the needs of all those who have experienced VAWDASV are supported.

***4.* Designed, Quality and Evaluated services**
To be able to say we a high quality, trauma informed, user-led organisation and know that it is true. To have a universal service model in place that is adaptable to local needs whilst also meeting regional and national standards requirements.

**5. Raising our Profile**
For our communications and networking to enhance our mission, reputation and brand recognition, integrating our actions with internal and external messaging and taking a more active role in sector conversations and developments.

**6. Digital Transformation**
To underpin all aspects of the organisation and support delivered with innovative use of technology.

**Activities - Summary**
Cyfannol WA supports people across Gwent who have experienced any form of Violence against Women, Domestic Abuse or Sexual Violence, through refuge, outreach and community-based services. With established bases in Pontypool, Abergavenny, Ebbw Vale and Newport and more than 40 years of experience, our dedicated teams help people to feel safe, recover from their experiences and rebuild their lives, empowering individuals to flourish in a life free from violence against women, domestic abuse and sexual violence.

**Public Benefit**
As set out above all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

**Achievements and performance**

1. **Accommodation Services – 265 beneficiaries**

Our accommodation services include:

- Refuge for single women experiencing multiple disadvantages (staffed 24/7)
- Self-contained refuge for families experiencing multiple disadvantages (staffed 24/7)
- Family refuges
- Dispersed/move on refuge provision
- Facilities for disabled women

In the past two years, we have expanded our provision to support greater flexibility and increased options for a wider range of people. This now includes a dispersed unit, which is available to either a man or a woman, and multi-use properties with the potential to house larger families, women with older children and individuals with carers or caring responsibilities.

| Area | Services | Number Of units | Number of beneficiaries |
|---|---|---|---|
| Torfaen | Refuge for single women with multiple disadvantages; Family refuge; Move on/dispersed units | 15 | **77 women 70 children** |
| Monmouthshire | Family refuge; move on/dispersed units | 7 | **26 women 15 children** |
| Blaenau Gwent | Self-contained units in a communal setting; Move on/dispersed units | 8 | **19 women 18 children** |
| Newport | Refuge with security for single women with multiple disadvantages; Family refuge; Move on/dispersed units | 14 | **39 women 44 children** |

Impact is measured though the use of the Housing Support Grant National Outcomes framework which monitors distance travelled by women in relation to: Feeling safe, Contributing to the safety and wellbeing of others, Managing accommodation, Managing relationships, Feeling part of the community, Managing money, Engaging in education, Engaging in employment, Physically healthy, Mentally healthy and Leading a healthy and active lifestyle.

**2. Community Services – 1,576 beneficiaries**

Our community services incorporate crisis intervention, group-work programmes and longer-term 'floating' support in Torfaen, Monmouthshire, Blaenau Gwent and Newport.

Our Centres in Pontypool, Abergavenny and Ebbw Vale provide crisis intervention, emotional and practical support to women, either by phone or in person. Support can be accessed by any woman on a one-off or on-going basis.

Referrals are accepted from agencies, as well as individuals themselves. Some crisis referrals are received via police Public Protection Notices (PPN), whereby individuals have given consent to be contacted by a domestic abuse agency following an incident.

Women requiring ongoing support receive support to manage their tenancies, finance, relationships, safety and on-going education/training aspirations.

Group work figures incorporate the Own My Life programme, Recovery Toolkit and STAR Group.

| Area | Service | Number of beneficiaries |
|---|---|---|
| **Torfaen** | Community Services | **497 women 14 children** |
| | Group work | **100 women 18 children** |
| **Monmouthshire** | Community Services | **280 women** |
| | Group work | **41 women 20 children** |
| **Blaenau Gwent** | Community Services | **203 women and men** |
| | Group work | **55 women** |
| **Newport** | Community Services | **332 women** |
| | Group work | **16 women** |

**The figures in the table do not include PPN contacts where individuals did not access further support.*

Impact is measured though the use of the Supporting People National Outcomes framework which monitors distance travelled by women (as explained in 1).

CYP work for Newport and Blaenau Gwent is now delivered as part of the Ar Trac project (see section 5, below).

**3. Assertive Outreach (Gwent wide) – 1,193 beneficiaries**

The Assertive Outreach initiative is aimed at anyone over the age of 16 who has reported a domestic abuse incident to Gwent Police more than once in a 12-month period. Support can be provided in individual's homes, a safe place within the community, over the phone, or via text or email, and can include completing a risk assessment, discussing what the individual wants and needs, formulating a safety plan, and establishing ongoing support needs. The Assertive Outreach team aims to bridge the gap between the Police and Support Services, making sure individuals feel heard and understood when reporting a crime or seeking advice, knowing they will be taken seriously and believed.

| Type of support | Number of beneficiaries |
|---|---|
| Crisis Intervention Support | **528 individuals** |
| Signposting support | **665 individuals** |

**4. Mentoring Project & Girls Group (Monmouthshire & Torfaen) - 59 beneficiaries**

The Mentoring Project is delivered across Monmouthshire and Torfaen to boys aged 5-16 who have experienced domestic abuse. The aim is to help them with behavioural challenges and managing feelings they might be experiencing. A mentor will engage with a child once a week for 9 months (under 11s) or once a week for 8 weeks, as part of a group (11-16 years).

The mentoring project supports the child to: feel more self-confident; relate better to others; develop a stronger sense of responsibility; understand the consequences of their actions; improve their concentration; and improve attendance and attainment at school.

Girls Groups are for girls aged 11-15 across Monmouthshire who have previously lived in a home where there was an unhealthy relationship between adults. These supportive, peer-led groups meet weekly for 8 weeks to work on small art and craft projects. The sessions offer an opportunity for the girls to listen and support each other, whilst developing their understanding of healthy relationships.

These groups focus on: Expressing ourselves in healthy and appropriate ways; Positive communication; Building self-esteem; Resilience; and Coping strategies.

| Intervention | Number of beneficiaries |
|---|---|
| **One-to-one mentoring** | 4 boys |
| **Mentor-led boys groups** | 30 boys |
| **Girls Groups** | 25 girls |

### 5. Ar Trac Project (Blaenau Gwent & Newport) – 86 beneficiaries

The Ar Trac project launched in April 2020 to support children and young people aged 5-16, who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peer relationships.

Ar Trac is delivered across 10 areas by 5 regional project partners. Cyfannol Women's Aid is the lead partner, overseeing the project, and delivering interventions within Newport and Blaenau Gwent.

The project brings together a range of interventions, co-produced by local agencies with children and young people. Ar Trac's suite of age-appropriate services are tailored based on the individual needs and strengths of the child and their family. As such, the project and what it offers will continue to evolve.

| Activity | Total number |
|---|---|
| Number of people engaged | 86 |
| Number of 1-2-1 / mentoring / peer mentoring sessions delivered | 538 |
| Number of group programmes delivered | 7 |

### 6. Horizon Sexual Violence Services (Gwent wide) – 524 beneficiaries

Our specialist sexual violence services are branded under the 'Horizon' project title, reflecting the fact that all our sexual violence services are open to all genders. The support available through Horizon includes:

- Independent Sexual Violence Advisors (ISVA) Advice for women and girls aged 13+ on rape, sexual violence and childhood sexual abuse available across Gwent.
- Therapeutic interventions, including counselling services for CYP's and adult survivors of childhood sexual abuse across Gwent
- Group work programmes (such as Sexual Violence Recovery Toolkit), peer support and group-based creative therapies
- Sexual Exploitation Advocacy

| Indicator | Total number |
|---|---|
| Clients receiving ISVA support | 159 |
| Clients receiving counselling | 215 |
| Groupwork attendees | 85 |
| Sexual Exploitation | 65 |
| Counselling waiting list at end of period | 144 |
| Survivors who had accessed criminal justice system | 133 |

The impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Wellbeing; Coping Mechanism; Alcohol and Drug Use; Safeguarding; Criminal Justice; Employment and Education; Finance; Accommodation and Housing; Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

**Financial review**

The charity made a total surplus of £504,608 for the year ended 31st March 2022 consisting of an unrestricted surplus of £695,063 and a restricted deficit of £190,455.

CWA finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income though rental income.
Our main funders are:

| Service/Project | Funder/Contractor/Grant |
|---|---|
| Accommodation & Community Services | • Welsh Government Housing Support Grant administered by the Local Authority Supporting People Team's of Torfaen, Monmouthshire, Blaenau Gwent and Newport<br>• Henry Smith<br>• Pilgrim Trust<br>• The National Lottery Community Fund |
| Horizon Sexual Violence Services | • The National Lottery Community Fund<br>• Ministry Of Justice<br>• Gwent Police & Crime Commissioner<br>• Henry Smith<br>• Welsh Government / VAWDASV |
| CYP Services | • BBC Children in Need<br>• Gwent Sheriff<br>• Gwent Police & Crime Commissioner<br>• Tampon Tax<br>• Welsh Government - Health and Social Services |
| Other | • Garfield Western<br>• Moondance Foundation<br>• Private contracts and SLA's<br>• The National Lottery Community Fund (Digital)<br>• Gwent Association of Voluntary Organisations (GAVO) |
| Covid 19 | • Barclays<br>• Welsh Government COVID grants<br>• Welsh Government /VAWDASV<br>• The National Lottery Community Fund |

Cyfannol WA has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

**Investment Policy**
The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

**Reserves Policy**
The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

It is the Trustees' assessment that possible liabilities would be 5 months outgoings of up to £1,606,783 to cover legal obligations and liabilities based on 100% ongoing contractual commitments (all short-term capital grants and short-term Covid grants have been deducted from the calculations).

The reserves of the charity at the year-end were £2,361,843 consisting of unrestricted reserves of £2,061,276 and Restricted Reserves of £300,567. The free Reserves of the Charity (unrestricted reserves, less fixed assets and designated funds) totalled £1,107,564.

The level of free reserves is currently below the charity's reserve policy. The plan is to build the free reserves over time and to work towards achieving the charity's reserves policy. Over the last few years, significant progress has been made towards this.

**Annual Statement on Fundraising**
This statement covers the requirement charities must follow as set out in the Charities (Protection and Social Investment) Act 2016.

Cyfannol WA is registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Our Charity Development & Fundraising Manager is a full member of the Institute of Fundraising.

In 2021/22 it cost us £3,856,281 to provide Violence against Women, Domestic Abuse, and Sexual Violence services in Gwent. Approximately 60.9% of this came from statutory sources, 25.6% from rental income, 12.39% came from trusts and foundations, 0.76% from donations and 0.35% from other income and investments.

Our fundraising effort involves encouraging donations through grant applications, and community fundraising activity. All fundraising activity to date has been carried out in-house, and we have no immediate plans to engage third party professional fundraisers. Policies and procedures are in places covering all aspects of fundraising, including donations from vulnerable people, and dealing with complaints.

Over the last 12 months, we have been successful in re-tendering for our Torfaen-based Domestic Abuse services, access capital funding to develop move-on housing, extending funding for our Ar Trac project until 2025, and accessing revenue funding to develop a range of pilot projects including new crisis provision, awareness raising, and housing for women being exploited. Funding has been accessed to continue our response to Covid.

We have also used the opportunity to employ a Digital Fundraising Officer who has enabled us to better diversify our fundraising streams and develop stewarding activity to better engage our supporters.

**Plans for the forthcoming year**
We recognise that challenges within fundraising will continue over the next 12 as people and organisations have less resources to support us with. In addressing these challenges, we will be finalising our fundraising strategy covering 2022 to 2025. Key activity within this strategy will include:

- Redevelopment of the website, with a greater focus on fundraising and the ability to take direct donations.
- Development of Tai Cyfannol, a fledgling social enterprise activity offering move-on provision to women who have experienced any form of VAWDASV.
- The development of broader campaigns including for sexual violence services and for women with no recourse for public funds.
- A renewed focus on trust and foundation support, particularly in the development of children and young people services.
- Increased stewarding activity to better engage with our supporters, funders, and commissioners.

Alongside these activities, we will be focusing on sustaining our Horizon sexual violence services as key funding comes to an end and looking to be creative in sustaining our Assertive Outreach project delivered alongside Gwent Police. Finally, we will be ensuring that we are "tender ready" and in the best position possible for the re-commissioning of existing services, and tendering for new support provision.

**Statement of Risk Management**
Cyfannol WA is committed to ensuring effective financial management through a system of monitoring, checks and controls, and to ensure that financial matters are considered at a strategic level and that there is forward planning.

The above includes a managed approach to financial issues which may present a risk to the organisation.

The organisation has in place a system of business planning which includes an account of current and future operational activity and the financial implications.

Effective financial management will be achieved through the following activities:

- A Strategic Plan incorporating the Fundraising Strategy, establishing an annual budget;
- Reporting and monitoring income and expenditure;
- A system of delegated authority regarding financial management;
- The process of auditing accounts; and
- A process of PESTLE scanning and Strategic Risk Management

The organisation reviews the PESTLE scan and Risk Map every 6 months. At the current time the organisation considers the main risks to be:

| Key Risk | Strategy and risk management plan |
|---|---|
| • Increasing costs of doing business (rents, utilities, living wages, pension legislation,) without inflationary increases in current grant streams NI increase levy inflation | • Identify cost reduction opportunities<br>• Ensure contracts are reviewed for value<br>• Identify alternative income sources, donations, legacies, income generating social enterprise |
| • Loss of business following retendering of HSG People Contracts | • Maintain relationships and contract compliance<br>• Develop services beyond the HSG contracts where viable<br>• Embed additional resources around Finance, HR and Business Development within the organisation |
| • In response to the wider economic climate, trusts and foundations will give less money, donations less | • Cost saving exercises<br>• Accurate funding model<br>• Fundraising from communities and individuals |
| • Recruitment challenges | • Grow our own schemes - Volunteers, Students, Communities into work, BOOST Wallich Partnership<br>• Realistic lead-in times in bids<br>• Consider other approaches - practice leads, trainee scheme, peri workers<br>• Continue to evolve recruitment practice and team training in this area |

**Plans for future periods**

In addition to those outlined in the Fundraising Section, our plans and priorities are:

- Further development of our 3-year Strategy 2022-2025 and key supporting strategies – Fundraising, People, Communications.
- Development of comprehensive delivery plans for improving the quality of services and Trauma Informed Practice.
- Development of a comprehensive delivery plan for Equality, Diversity and Inclusion, utilising the funding received for Awareness Raising to engage with lesser heard communities.
- Further development of our evaluation framework to one that is more participatory and meaningful to our overarching vision.
- Retaining and expanding our Housing Support Grant contracts.
- Strengthening our partnerships with like-minded organisations to enhance opportunities for consortia work.
- Organisational cultural development will continue, with a key focus on team member wellbeing and personal development.
- Enhancing the ways in which the voices of people using our services are at the heart of all that we do, including the development of an Expert Voice panel and Expert Voice outreach sessions.
- We will actively consider any opportunity that arises to expand our holistic VAWDASV services.

**Structure, governance and management**

**Board of Trustees**

The following members of the Board have held office since:

Karen Turner (since April 2012)
Merion Huw Watkins (since October 2014)
Kay Perrott (since November 2015)
Catherine Perkins (since June 2018)
Tina Evans (since November 2019)
Ceri Meloy (since November 2019)
Ann Hodgson (since January 2022)
Susan Legge (since January 2022)
Emma Rose (since June 2022)
Delyth Pritchard (since June 2022)

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

**Governing Document**

Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

**Trustee Induction and Training**

The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up to date information on the role of Trustees and a guide to the relevant National Occupational Standards.

**Key management personnel**

The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | Cyfannol Women's Aid |
| **Charity number** | 1045890 |
| **Company registration number** | 2995805 |
| **Registered office** | 3 Town Bridge Buildings<br>Park Road<br>Pontypool<br>Torfaen<br>NP4 6JE |
| **Trustees** | Catherine Perkins - Chair<br>Ceri Meloy - Vice Chair<br>Tina Evans<br>Ann Hodgson - appointed 27/1/22<br>Susan Legge - appointed 27/1/22<br>Kay Perrott<br>Delyth Pritchard - appointed 16/6/22<br>Emma Rose - appointed 16/6/22<br>Karen Turner<br>Meiron Watkins |
| **Secretary** | Meiron Watkins |

**Key Management Personnel**

| | |
|---|---|
| Helen Swain | - Chief Executive Officer |
| Sally Howells | - Director of Sexual Violence Services |
| Jo Parry | - Director of Domestic Violence services |
| Helen Kell | - Charity Development & Fundraising Manager |
| Debra Richards | - Communication & Data Manager |
| Susy Watkins | - Finance Director |
| Deana Parry | - Human Resources and Central Services Manager |

| | |
|---|---|
| **Auditors** | Azets Audit Services<br>Chartered Accountants and Statutory Auditors<br>Ty Derw, Lime Tree Court<br>Cardiff Business Park<br>Cardiff<br>CF23 8AB |
| **Bankers** | Unity Trust Bank<br>4 Brindley Place<br>Birmingham<br>B1 2HB |

**Auditor**

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditors of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

Ceri Meloy

CERI MELOY - VICE-CHAIR

Dated: 20 October 2022

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF TRUSTEES RESPONSIBILITIES

## *FOR THE YEAR ENDED 31 MARCH 2022*

The trustees, who are also the directors of Cyfannol Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# CYFANNOL WOMEN'S AID LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

### Opinion

We have audited the financial statements of Cyfannol Women's Aid Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

**Extent to which the audit was considered capable of detecting irregularities, including fraud**
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Azets Audit Services

3-11-2022

**Azets Audit Services**

**Chartered Accountants**
**Statutory Auditor**

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2022*

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | 3 | 32,800 | 2,015 | 34,815 | 37,381 | 109,000 | 146,381 |
| Charitable activities | 4 | 2,429,121 | 1,881,246 | 4,310,367 | 1,987,185 | 1,969,831 | 3,957,016 |
| Other trading activities | 5 | 14,991 | - | 14,991 | 15,005 | - | 15,005 |
| Investments | 6 | 716 | - | 716 | 1,022 | - | 1,022 |
| **Total income** | | 2,477,628 | 1,883,261 | 4,360,889 | 2,040,593 | 2,078,831 | 4,119,424 |
| **Expenditure on:** | | | | | | | |
| Charitable activities | 7 | 1,782,565 | 2,073,716 | 3,856,281 | 1,781,334 | 1,679,104 | 3,460,438 |
| **Net incoming/ (outgoing) resources before transfers** | | 695,063 | (190,455) | 504,608 | 259,259 | 399,727 | 658,986 |
| Gross transfers between funds | | (205,511) | 205,511 | - | 294,696 | (294,696) | - |
| **Net income for the year/ Net movement in funds** | | 489,552 | 15,056 | 504,608 | 553,955 | 105,031 | 658,986 |
| Fund balances at 1 April 2021 | | 1,571,724 | 285,511 | 1,857,235 | 1,017,769 | 180,480 | 1,198,249 |
| **Fund balances at 31 March 2022** | | 2,061,276 | 300,567 | 2,361,843 | 1,571,724 | 285,511 | 1,857,235 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2022*

| | Notes | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 12 | | 695,948 | | 524,290 |
| **Current assets** | | | | | |
| Debtors | 13 | 431,476 | | 344,423 | |
| Cash at bank and in hand | | 1,462,946 | | 1,199,277 | |
| | | 1,894,422 | | 1,543,700 | |
| **Creditors: amounts falling due within one year** | 14 | (228,527) | | (210,755) | |
| Net current assets | | | 1,665,895 | | 1,332,945 |
| **Total assets less current liabilities** | | | 2,361,843 | | 1,857,235 |
| **Income funds** | | | | | |
| Restricted funds | 16 | | 300,567 | | 285,511 |
| Unrestricted funds | | | | | |
| Designated funds | 17 | 953,712 | | 608,893 | |
| General unrestricted funds | | 1,107,564 | | 962,831 | |
| | | | 2,061,276 | | 1,571,724 |
| | | | 2,361,843 | | 1,857,235 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 October 2022

Ceri Meloy

CERI MELOY
TRUSTEE

**Company Registration No. 2995805**

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF CASH FLOWS

### *FOR THE YEAR ENDED 31 MARCH 2022*

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | 23 | | 460,460 | | 615,965 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (197,507) | | (334,359) | |
| Investment income received | | 716 | | 1,022 | |
| **Net cash used in investing activities** | | | (196,791) | | (333,337) |
| **Net cash used in financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 263,669 | | 282,628 |
| Cash and cash equivalents at beginning of year | | | 1,199,277 | | 916,649 |
| **Cash and cash equivalents at end of year** | | | 1,462,946 | | 1,199,277 |

## 1 Accounting policies

### Charity information

Cyfannol Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Town Bridge Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

**1 Accounting policies** **(Continued)**

Investment income is included when receivable.

Rental income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs are allocated between the different categories according to the nature of the cost. Where costs are shared, they are apportioned between the categories on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Refuges | 2% on cost |
| Office equipment | 25% on net book value |
| Fixtures and fittings | 33% on cost |
| Motor vehicles | 25% on net book value |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies** **(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions payable are charged to the profit and loss account in the year they are payable and are charged against unrestricted funds.

**1 Accounting policies** **(Continued)**

**1.12 Taxation**

As a registered charity, Cyfannol Women's Aid Ltd is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

**1.13 Operating leases**

The charity classifies the lease of a photocopier and rental of a property as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

| | **Unrestricted funds** | **Restricted funds** | **Total** | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|---|---|---|
| | **2022** | **2022** | **2022** | 2021 | 2021 | 2021 |
| | **£** | **£** | **£** | £ | £ | £ |
| Donations and gifts | 32,800 | 2,015 | 34,815 | 37,381 | 109,000 | 146,381 |

## 4 Charitable activities

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Grants | 3,352,711 | 3,258,310 |
| Rents and service charge income | 957,656 | 698,706 |
| | 4,310,367 | 3,957,016 |
| Analysis by fund | | |
| Unrestricted funds | 2,429,121 | 1,987,185 |
| Restricted funds | 1,881,246 | 1,969,831 |
| | 4,310,367 | 3,957,016 |
| **Grants** | | |
| Torfaen County Borough Council | 560,393 | 442,104 |
| BBC Children in Need | 34,004 | 32,289 |
| The National Lottery Community Fund | 405,865 | 425,727 |
| The Henry Smith Charity | 89,200 | 119,200 |
| Welsh Government/Torfaen County Borough Council | 34,546 | - |
| Police and Crime Commissioner | 144,266 | 215,575 |
| Monmouthshire County Council | 225,184 | 165,960 |
| Hodge Foundation | 15,000 | - |
| Newport City Council | 237,273 | 217,032 |
| The Gwent Sherriff's Fund | 5,000 | - |
| Blaenau Gwent County Borough Council | 425,139 | 382,650 |
| Community Foundation Wales | - | 15,000 |
| West Mercia Rape & Sexual Abuse Support Centre | 8,100 | 35,280 |
| Violence Against Women, Domestic Abuse and Sexual Violence | 304,511 | 308,329 |
| Ministry of Justice | 226,068 | 160,270 |
| Welsh Womens Aid | - | 21,200 |
| Growing Space | - | 7,000 |
| Moondance Foundation | - | 17,000 |
| Tampon Tax Community Fund | - | 10,000 |
| The Pilgrim Trust | 3,297 | 17,217 |
| Wales Council of Voluntary Action | - | 24,690 |
| Welsh Government | 629,087 | 630,087 |
| Other | 5,778 | 11,700 |
| | 3,352,711 | 3,258,310 |

## 5 Other trading activities

| | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|---|---|
| Other income | 14,991 | 15,005 |

## 6 Investments

| | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|---|---|
| Interest receivable | 716 | 1,022 |

## 7 Charitable activities

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Staff costs | 2,173,334 | 1,948,203 |
| Depreciation and impairment | 25,849 | 14,010 |
| Other staff costs | 159,226 | 145,487 |
| Premises costs | 163,273 | 115,445 |
| Office costs | 173,573 | 263,927 |
| Repairs and renewals | 4,467 | 7,374 |
| Insurance | 15,426 | 13,174 |
| Legal, consultancy, professional and HR costs | 63,553 | 27,512 |
| Subscription and membership fees | 4,904 | 5,337 |
| Bank and credit card charges | 1,181 | 888 |
| Resources | 138,122 | 85,755 |
| Accommodation costs | 520,351 | 401,497 |
| Donations | 190 | 112 |
| | 3,443,449 | 3,028,721 |
| Grant funding of activities (see note 8) | 404,828 | 423,832 |
| Share of governance costs (see note 9) | 8,004 | 7,885 |
| | 3,856,281 | 3,460,438 |
| **Analysis by fund** | | |
| Unrestricted funds | 1,782,565 | 1,781,334 |
| Restricted funds | 2,073,716 | 1,679,104 |
| | 3,856,281 | 3,460,438 |

## 8 Grants payable

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Grants to institutions: | | |
| Calan DVS | 99,570 | 107,348 |
| Cardiff Womens Aid | 105,886 | 106,257 |
| Gorwel | 103,847 | 104,443 |
| West Wales Domestic Abuse Service | 95,525 | 105,784 |
| | 404,828 | 423,832 |

-

## 9 Support costs

| | Support costs | Governance costs | 2022 | Support costs | Governance costs | 2021 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Audit and accountancy fees | - | 6,600 | 6,600 | - | 6,420 | 6,420 |
| AGM, trustee training and other costs | - | 1,404 | 1,404 | - | 1,465 | 1,465 |
| | - | 8,004 | 8,004 | - | 7,885 | 7,885 |
| Analysed between | | | | | | |
| Charitable activities | - | 8,004 | 8,004 | - | 7,885 | 7,885 |

Governance costs includes payments to the auditors of £6,600 (2021: £6,420) for audit fees.

## 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

## 11 Employees

**Number of employees**

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|---|---|---|
| Total staff | 95 | 89 |

| Employment costs | 2022 £ | 2021 £ |
|---|---|---|
| Wages and salaries | 1,975,122 | 1,785,044 |
| Social security costs | 158,090 | 130,863 |
| Other pension costs | 40,122 | 32,296 |
| | 2,173,334 | 1,948,203 |

There were no employees whose annual remuneration was £60,000 or more.

**Key management personnel**

The key management personnel of the charity during the period are noted in the trustees report.

The total employee benefits received by the key management personnel during the year was £303,823 (2021: £270,520).

**Redundancy**

The charity paid redundancy costs during the year of £8,115 (2021: £nil). There were no amounts outstanding at the year end.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The total contributions paid by the charity during the year totalled £40,122 (2021: £32,296). There were amounts outstanding at the year end of £9,847 (2021: £7,555).

## 12 Tangible fixed assets

| | Refuges | Fixtures and fittings | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 April 2021 | 501,820 | 56,024 | 10,690 | 568,534 |
| Additions | 167,425 | 30,082 | - | 197,507 |
| At 31 March 2022 | 669,245 | 86,106 | 10,690 | 766,041 |
| **Depreciation and impairment** | | | | |
| At 1 April 2021 | 28,477 | 7,614 | 8,153 | 44,244 |
| Depreciation charged in the year | 10,315 | 14,899 | 635 | 25,849 |
| At 31 March 2022 | 38,792 | 22,513 | 8,788 | 70,093 |
| **Carrying amount** | | | | |
| At 31 March 2022 | 630,453 | 63,593 | 1,902 | 695,948 |
| At 31 March 2021 | 473,343 | 48,410 | 2,537 | 524,290 |

## 13 Debtors

| | 2022 | 2021 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 375,380 | 275,342 |
| Other debtors | 515 | 515 |
| Prepayments and accrued income | 55,581 | 68,566 |
| | 431,476 | 344,423 |

## 14 Creditors: amounts falling due within one year

| | Notes | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| Other taxation and social security | | 37,555 | 35,936 |
| Deferred income | 15 | 21,228 | 6,720 |
| Trade creditors | | 112,566 | 92,976 |
| Other creditors | | 15,380 | 10,649 |
| Accruals | | 41,798 | 64,474 |
| | | 228,527 | 210,755 |

## 15 Deferred Income

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Arising from government grants | 21,228 | 6,720 |
| | 21,228 | 6,720 |

Deferred income is included in the financial statements as follows:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Balance brought forward | 6,720 | 15,000 |
| Income received | 3,377,801 | 3,250,030 |
| Income released | (3,363,293) | (3,258,310) |
| Balance carried forward | 21,228 | 6,720 |

**16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | | Movement in funds | | | | Movement in funds | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2022 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| MAC building | 92,099 | - | (2,039) | - | 90,060 | - | (2,039) | - | 88,021 |
| BBC Children in Need | 6,225 | 32,289 | (31,248) | - | 7,266 | 37,095 | (41,413) | - | 2,948 |
| The National Lottery Community Fund | 46,394 | 425,727 | (357,520) | - | 114,601 | 419,554 | (356,104) | - | 178,051 |
| The Henry Smith Charity | 7,880 | 119,200 | (127,080) | - | - | 89,200 | (101,111) | 11,911 | - |
| Police and Crime Commissioner - Horizon | - | 69,010 | (69,010) | - | - | - | - | - | - |
| Police and Crime Commissioner - Domestic Violence | - | 36,630 | (18,954) | - | 17,676 | 144,266 | (160,492) | 13,067 | 14,517 |
| Police and Crime Comissioner - Covid Grants for Domestic and Sexual Violence | - | 109,935 | (109,935) | - | - | | | - | - |
| Tampon Tax Community Fund | - | 10,000 | (2,749) | - | 7,251 | - | (7,251) | - | - |
| The Pilgrim Trust | - | 17,217 | (16,800) | - | 417 | 11,000 | (11,417) | - | - |
| Masonic Charitable Foundation | 1,080 | - | - | - | 1,080 | - | - | - | 1,080 |
| Welsh Government | - | 630,087 | (630,087) | - | - | - | - | - | - |
| Garfield Weston Foundation | 23,553 | - | (23,553) | - | - | - | - | - | - |
| The Gwent Sheriff's Fund | - | 5,000 | (5,000) | - | - | 5,000 | (5,001) | 1 | - |
| Moondance Foundation | - | 17,000 | (17,000) | - | - | - | - | - | - |
| Masonic Lodge | - | 4,000 | (28) | - | 3,972 | - | (833) | - | 3,139 |
| Community Foundation Wales | - | 15,000 | (5,962) | - | 9,038 | - | (9,038) | - | - |
| Masonic Monmouthshire | - | 5,000 | (4,772) | - | 228 | - | - | - | 228 |
| Welsh Government (VAWDASV) | - | 301,266 | (18,570) | (282,696) | - | 629,087 | (629,110) | 23 | - |
| Barclays Bank | - | 100,000 | (56,317) | (12,000) | 31,683 | - | (31,628) | - | 55 |
| | 177,233 | 1,897,363 | (1,496,626) | (294,696) | 283,273 | 1,335,202 | (1,355,437) | 25,002 | 288,039 |

### 16 Restricted funds (Continued)

| | Movement in funds | | | | | Movement in funds | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2022 |
| Ministry of Justice | - | 160,270 | (160,270) | - | - | 226,068 | (238,932) | 12,864 | - |
| The Simon Gibson Charitable Trust | 2,249 | - | (10) | - | 2,239 | - | (1,693) | - | 546 |
| Abergavenny Town Council | 1,000 | - | (1,000) | - | - | - | | - | - |
| Comic Relief | - | 21,200 | (21,200) | - | - | | | - | - |
| Hodge Foundation | - | - | - | - | - | 15,000 | (4,018) | - | 10,982 |
| VAWDASV / Newport Council | - | - | - | - | - | 304,511 | (472,152) | 167,641 | - |
| TVA | - | - | - | - | - | 1,480 | (1,484) | 4 | - |
| First Give | - | - | - | - | - | 1,000 | - | - | 1,000 |
| | 180,480 | 2,078,831 | (1,679,104) | (294,696) | 285,511 | 1,883,261 | (2,073,716) | 205,511 | 300,567 |

**16 Restricted funds** **(Continued)**

**MAC Building** – Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1st July 2015. Depreciation will be released against this fund on an annual basis.

**BBC Children in Need** – Funding provided for the male mentoring project.

**The National Lottery Community Fund** - Funding provided for: Horizon Sexual Violence services, innovative partnership with Gwent Police; to increase service capacity in response to Covid; and towards the digital transformation of the charity.

**The Henry Smith Charity** - Funding provided for Horizon Sexual Violence services and community services for women who face multiple and complex barriers.

**Police and Crime Commissioner- Horizon** - Funding provided for Horizon Sexual Violence services.

**Police and Crime Commissioner- Domestic Violence** - Funding provided for Children, Young Wellbeing Workers and Playground Equipment for Torfaen Family Refuges.

**Police and Crime Commissioner- Covid Grants for Domestic and Sexual Violence** - Funding provided to enable the organisation to respond to Covid 19.

**Tampon Tax Community Fund** - Funding for Girls Groups in Monmouthshire and Torfaen.

**The Pilgrim Trust** - Funding for STAR group in Newport.

**Lloyds Bank** - Funding was also provided in the Monmouthshire area for outreach services and group educational programmes.

**Masonic Charitable Foundation** - Donation provided to Monmouthshire community services.

**Welsh Government** - Funding for Ar Trac Consortium Project to support children and young people who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peers.

**Garfield Weston Foundation** - Funding was received to partially fund the Gwella project over a 3-year period.

**The Gwent Sheriff's Fund** - Funding for STAR group in Monmouthshire and Torfaen.

16 **Restricted funds** **(Continued)**

**Moondance Foundation -** Funding was provided to enable the organisation to respond to Covid-19.

**Masonic Lodge -** This donation was provided to support the Newport Refuges.

**Community Foundation Wales -** Funding was provided to enable the organisation to respond to Covid-19.

**Masonic Monmouthshire -** This donation was provided to support Monmouthshire community services.

**Welsh Government (VAWDASV)-** Funding was provided for counselling, to respond to Covid-19, for capital funding towards the dispersed refuge, for eco-friendly period products for refuges, and to purchase additional IT equipment.

**Barclays Bank -** Funding was provided to enable the organisation to respond to Covid-19.

**Ministry of Justice -** This funding was provided for Horizon Sexual Violence services.

**The Simon Gibson Charitable Trust**- Funding was provided to support the Children's Outdoor Play Equipment for the Blaenau Gwent and Torfaen Refuges.

**Abergavenny Town Council** - Funding was provided to cover costs of training for the community team in Monmouthshire.

**Comic Relief** - Funding was provided to enable the organisation to respond to Covid-19.

**Hodge Foundation-** Funding was provided towards community groups for women and girls affected by Domestic Violence in Newport.

**VAWDASV/Newport Council-** Funding provided for Horizon Sexual Violence services Counselling and Group Work. Capital funding also provided to purchase a 'move on' property.

**TVA-** To provide winter clothing for children and women victims of domestic abuse and sexual violence and to provide Christmas lunch for residents claiming benefits or with no income for the Torfaen.

**First Give-** Donation support the Children's Activities in Monmouthshire Refuges.

## 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | | | | | Movement in funds | | | |
|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2020 | Resources expended | Transfers | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2022 |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Moondance Foundation | 7,048 | - | - | 7,048 | - | - | - | 7,048 |
| Refuges Maintenance | 13,400 | (4,700) | 34,254 | 42,954 | 20,867 | - | - | 63,821 |
| Counselling | - | - | 27,680 | 27,680 | - | (146) | - | 27,534 |
| Fundraising | - | - | 26,365 | 26,365 | 30,000 | (6,937) | - | 49,428 |
| Children & Young People Group | - | - | 15,455 | 15,455 | - | (2,763) | - | 12,692 |
| No Recourse Women | - | - | 45,161 | 45,161 | 51,414 | (24,497) | - | 72,078 |
| Telecommunications | - | - | 10,000 | 10,000 | - | - | (10,000) | - |
| Fixed Asset Fund | - | - | 434,230 | 434,230 | - | (23,810) | 197,507 | 607,927 |
| Donations | - | - | - | - | 35,493 | (2,309) | (10,000) | 23,184 |
| Horizon Project | - | - | - | - | - | - | 35,000 | 35,000 |
| Cost-of-living bonus | - | - | - | - | - | - | 55,000 | 55,000 |
| | 20,448 | (4,700) | 593,145 | 608,893 | 137,774 | (60,462) | 267,507 | 953,712 |

**17 Designated funds** **(Continued)**

**Moondance Foundation** - donation received during 2017/18 which the charity has earmarked to fund a staff post. The remaining balance will be expended during the 2022/23 financial year.

**Refuges Maintenance** - this fund is to support future repair work on the refuges. This will be expended during the 2022/23 financial year.

**Counselling** - this fund is to support the provision of funding for Counselling roles for period 2022-24.

**Fundraising** - this fund is to support the cost of the Digital Fundraising Officer post.

**Children & Young People Group** - this fund represents the Oskia Donation received to match fund Tampon Tax - Project CYP Girls Group Monmouthshire.

**No Recourse Women** - this fund is to support the provision to part fund rent accommodation and personal charges for those women with no recourse to public funds in Cyfannol Refuges.

**Telecommunications** - this fund is to support the cost of telecommunications. This fund was released in 2022.

**Fixed Asset Fund** - this fund represents the unrestricted net book value of the charity's fixed assets.

**Donations** - this fund represents donations for the following areas; Blaenau Gwent, Monmouthshire, Newport, Torfaen and the Horizon counselling services.

**Horizon Project** - this fund is to cover the costs incurred for the Horizon Project including safety equipment.

**Cost-of-living bonus** - this fund is to cover cost-of-living bonus to paid to all staff members.

**18 Analysis of net assets between funds**

| | Unrestricted funds 2022 | Designated funds 2022 | Restricted funds 2022 | Total 2022 | Unrestricted funds 2021 | Designated funds 2021 | Restricted funds 2021 | Total 2021 |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 March 2022 are represented by: | | | | | | | | |
| Tangible assets | - | 607,927 | 88,021 | 695,948 | - | 434,230 | 90,060 | 524,290 |
| Current assets/(liabilities) | 1,107,564 | 345,785 | 212,546 | 1,665,895 | 962,831 | 174,663 | 195,451 | 1,332,945 |
| | 1,107,564 | 953,712 | 300,567 | 2,361,843 | 962,831 | 608,893 | 285,511 | 1,857,235 |

## 19 Ultimate controlling party

The ultimate controlling party is the Board of Trustees and management team who are responsible for the strategic and operational decisions of the charity.

## 20 Share capital

The company is limited by guarantee and has no share capital.

Each director of the company has agreed that, in the event of a winding-up, they will contribute an amount not exceeding £1 towards any shortfall.

## 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Within one year | 43,222 | 44,849 |
| Between two and five years | 43,785 | 102,452 |
| | 78,270 | 147,301 |

## 22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

## 23 Cash generated from operations

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Surplus for the year | 504,608 | 658,986 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (716) | (1,022) |
| Depreciation and impairment of tangible fixed assets | 25,849 | 14,010 |
| Movements in working capital: | | |
| (Increase) in debtors | (87,053) | (172,702) |
| Increase in creditors | 3,264 | 124,973 |
| Increase/(decrease) in deferred income | 14,508 | (8,280) |
| **Cash generated from operations** | 460,460 | 615,965 |

## 24 Analysis of changes in net funds

The charity had no debt during the year.

**CYFANNOL WOMEN'S AID**

England & Wales - Charity number 1045890

# Accounts

Charity Registration No. 1045890

Company Registration No. 2995805 (England and Wales)

# CYFANNOL WOMEN'S AID LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2021

# CYFANNOL WOMEN'S AID LIMITED

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# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2021*

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

**Mission**

Empowering women and children to flourish in a life free from domestic abuse and sexual violence.

**Strategic Vision Statement**

Cyfannol Women's Aid will retain and strengthen its status as a leading provider of violence against women, domestic abuse and sexual violence services within Gwent.

Our portfolio of accommodation services will be expanded so that all women and their children, regardless of their situation and the complexity of their need, can access the most appropriate form of safe accommodation. Our community-based services will be responsive to the individual needs of women and their children, supporting them to regain control of their lives. Our externally accredited education and training department will provide a wider range of opportunities for women. Our Horizon Sexual Violence services, now firmly established in Gwent, will continue to respond to the needs of people experiencing any form of sexual violence, abuse and exploitation. We will address any needs and gaps, seeking additional funding when required. We will continue to trial different forms of therapeutic interventions, seeking feedback on their effectiveness.

We will have developed new and innovative ways of working with women and their children that maximise positive outcomes. We shall also expand the opportunity for women and children to participate, develop and lead the organisation.

We will have an engaged, resilient and empowered workforce. Our staff will be recognised as the best in their field, qualified to a high standard and enjoying a range of opportunities for personal and professional development.

All of our activities will have dedicated funding, with additional income generated from property rental, training provision, fundraising, and social enterprise activity.

We will continue to forge strategic partnerships and explore consortium opportunities with like-minded organisations. We will continue to value our position within a political and social movement in which there is a shared identity, philosophy and vision, namely to End Violence against Women. We recognise that each individual organisation is stronger through unity and co-operation with each other, and seek to gain strength and support, and share practice and learning, through local, regional and national mechanisms within the Welsh Women's Aid movement.

**Key Principles and Values**
From front-line support work to office administration to management and leadership, these principles and values will underpin and shape our work at all times:

1. We believe that Violence against Women, Domestic Abuse and Sexual Violence are gender-based issues and are a cause and consequence of gender inequality.
2. We believe that all women, regardless of the complexity of their needs, are entitled to receive services.
3. We believe that all women are entitled to non-judgemental information and support.
4. We believe in the principles of person-centred working, to enable women to develop their own inner strength and self-esteem to effect lasting, positive change.
5. We believe that confidentiality and respect for the information women share with us is paramount.
6. We believe that our staff are our greatest resource.
7. We value diversity in all aspects of employment and service delivery.
8. We believe that we are stronger together, and that collaborative working with like-minded organisations will provide better outcomes for the women and children that we serve.

**Our Aims**

1. To provide educational opportunities that aim to prevent women and young people from entering into abusive relationships.
2. To provide or facilitate access to a safe environment for all women and their children who live in fear of violence against women, domestic abuse and/or sexual violence.
3. To offer support, advice, and help, through specialist workers and services, to any woman who requests it, regardless of the complexities of their needs, providing opportunities for women that are empowering and that enables the recognition of self-worth.
4. To recognise and respond to children's rights in a safe environment in respect of their emotional, social and physical development and general well-being.
5. To demonstrate through working practices our commitment to equality and diversity, developing gender-responsive services in partnership and alongside core service, where there is a recognisable need.
6. To raise awareness of the issues of and around violence against women, domestic abuse, and sexual violence within our communities.
7. To work effectively in partnership with other organisations, to develop best practice in respect of domestic abuse and sexual violence and provide the best outcomes for women.
8. To ensure high quality service provision through effective and efficient delivery, management and accountability.

**Our Strategic Objectives**

To achieve our strategic vision over the next five years, we have set three key strategic objectives, each with their own set of operational objectives:

1. To improve the effectiveness and increase the scope of our services
2. To safeguard specialist women-only domestic abuse and sexual violence services
3. To underpin the delivery of our service with business excellence

**Activities - Summary**
The organisation delivers a range of services throughout Gwent that encompass prevention, awareness raising, safety, support and personal development opportunities for women and their children who have experienced domestic abuse and/or sexual violence. More specifically, we offer a 24 hour out-of-hours service, crisis intervention, advice and information, 43 units of accommodation (comprising of refuge and move-on accommodation), tenancy support, independent domestic violence advocacy, children and young people's projects and support, community outreach, accredited group-work programmes and training. Our Horizon specialist sexual violence services include independent sexual violence advisors, sexual exploitation advocacy, counselling and group work. We also provide opportunities for all women to improve their confidence and employability through volunteering, work experience opportunities, trainee positions and social-work placements.

Our head office is based in Pontypool and we also have offices in Newport, Abergavenny and Ebbw Vale.

**Community Services**

- Specialist Crisis Intervention Support
- 24/7 access to crisis support
- Drop In centres
- Tenancy support
- Resettlement & outreach

**Accommodation Services**

- Refuge for single women experiencing multiple disadvantages (staffed 24/7)
- Self-contained refuge for families experiencing multiple disadvantages (staffed 24/7)
- Family refuges
- Dispersed/move on refuge provision
- Facilities for disabled women

**Children & Young People Services**

- Ar Trac Project
- Specialist Support
- STAR Groups
- Heathy Relationships Group Work
- Male Mentoring

**Education & Training**

- Agored Accredited Centre
- Freedom Programme
- Recovery Toolkit
- Awareness Training, Talks & Presentations
- Volunteering, Training and Work Experience Placements
- Client-run women's group/coffee morning

**Horizon Sexual Violence Services**

- Independent Sexual Violence Advisors (ISVA) Advice for women and girls aged 13+ on rape, sexual violence and childhood sexual abuse available across Gwent.
- Therapeutic interventions including counselling services for CYP's and adult survivors of childhood sexual abuse across Gwent
- Group work programmes (such as Sexual Violence Recovery Toolkit), peer support and group therapies
- SEASS – Sexual Exploitation Advocacy

**Public Benefit**

As set out above all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

**Achievements and performance**

**1. Accommodation Services – 258 beneficiaries**

| Area | Services | Number of units | Number of beneficiaries |
|---|---|---|---|
| Torfaen | Refuge for single women with multiple disadvantages;<br>Family refuge;<br>Move on/dispersed units | 15 | **75 women**<br>**34 children** |
| Monmouthshire | Family refuge;<br>move on/dispersed units | 7 | **33 women**<br>**30 children** |
| Blaenau Gwent | Self-contained units in a communal setting;<br>Move on/dispersed units | 7 | **21 women**<br>**10 children** |
| Newport | Two family refuges;<br>Move on/dispersed units | 14 | **27 women**<br>**28 children** |

Impact is measured though the use of the Housing Support Grant National Outcomes framework which monitors distance travelled by women in relation to: Feeling safe, Contributing to the safety and wellbeing of others, Managing accommodation, Managing relationships, Feeling part of the community, Managing money, Engaging in education, Engaging in employment, Physically healthy, Mentally healthy and Leading a healthy and active lifestyle.

Cyfannol's refuges continued to operate throughout the pandemic and staff worked hard to maintain the support and continue to accept referrals. We secured grants to ensure enhanced cleaning practices, thus minimising the risk of outbreaks.

Despite this, the number of beneficiaries supported in refuge has been lower this year than in previous years, due to Covid-related challenges; namely, women staying longer in refuge due to difficulties in accessing move-on accommodation, as well as some Covid-imposed VOIDS in properties.

**2. Community Services – 2,809 beneficiaries**

Our community services incorporate crisis intervention, education and longer-term tenancy support in Torfaen, Monmouthshire, Blaenau Gwent and Newport.

Our Centres provide crisis intervention, emotional and practical support to women either by phone or in person. Support can be accessed by any woman on a one-off or on-going basis.

During periods of lockdown in 2020/21, support was carried out via phone, in outdoor locations or on a pre-booked appointment basis in our offices (with strict Covid regulations and cleaning protocols in place). The most suitable form of contact was assessed on a needs and risks basis, taking into account the individual's situation and the Covid restrictions at the time.

Referrals are accepted from agencies, as well as individuals themselves. As domestic abuse-related calls to the police increased over the course of the pandemic, many crisis referrals in the period 2020/21 were received via police Public Protection Notices (PPN), whereby individuals have given consent to be contacted by a domestic abuse agency following an incident. Cyfannol made 971 contacts with individuals following PPN referrals from the police in 2021/22*

Women requiring ongoing support receive support to manage their tenancies, finance, relationships, safety and on-going education/training aspirations.

Group work figures incorporate Freedom Programme and Recovery Toolkit. We have been unable to deliver STAR due to Covid restrictions, as this course needs to be delivered in person, but have run some online wellbeing courses for children in the interim. All other courses have been delivered online, with women and children attending subject to a risk assessment (individuals are unable to access online courses if they are still living with the perpetrator).

In response to positive feedback and uptake of online courses, staff attended training in the final quarter of 2020/21 to deliver the new Own My Life course, which has been designed to be facilitated either in person or online.

| Area | Service | Number of beneficiaries |
|---|---|---|
| **Torfaen** | Community Services | **314 women**<br>**15 children** |
| | Group work | **21 women**<br>**4 children** |
| **Monmouthshire** | Community Services | **204 women** |
| | Group work | **65 women**<br>**8 children** |
| **Blaenau Gwent** | Community Services | **229 women and men** |
| | Group work | **27 women** |
| **Newport** | Community Services | **589 women** |
| | Group work | **44 women** |
| **Gwent-wide** | Assertive Outreach Project | **1289 women and men** |

**The figures in the table do not include PPN contacts where individuals did not access further support.*

Impact is measured through the use of the Supporting People National Outcomes framework which monitors distance travelled by women (as explained in 1).

CYP work for Newport and Blaenau Gwent is now delivered as part of the Ar Trac project (see section 4, below).

**3. Mentoring Project - 24 beneficiaries**

The mentoring project is delivered across Monmouthshire and Torfaen to boys aged 5-16 who have experienced domestic abuse. The aim is to help them with behavioural challenges and managing feelings they might be experiencing. A mentor will engage with a child once a week for 9 months (under 11s) or once a week for 8 weeks, as part of a group (11-16 yrs).

The mentoring project supports the child to: feel more self-confident; relate better to others; develop a stronger sense of responsibility; understand the consequences of their actions; improve their concentration; and improve attendance and attainment at school.

| Intervention | Number of beneficiaries |
|---|---|
| **One-to-one mentoring** | 10 boys |
| **Mentor-led boys groups** | 14 boys |

Covid restrictions and lockdowns impacted the training of mentors in the year 2020/21, as did current mentors needing to self-isolate and shield. As a result, one-to-one mentoring numbers are lower than in previous years. Group work was also impacted by restrictions – to work around this, groups were delivered in person with 3 families, and one group ran online.

**4. Ar Trac Project - 21 beneficiaries**

The Ar Trac project launched in April 2020 to support children and young people aged 5-16, who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peer relationships.

Ar Trac is delivered across 10 areas by 5 regional project partners. Cyfannol Women's Aid is the lead partner, overseeing the project, and delivering interventions within Newport and Blaenau Gwent.

The project brings together a range of interventions, co-produced by local agencies with children and young people. Ar Trac's suite of age-appropriate services are tailored based on the individual needs and strengths of the child and their family. As such, the project and what it offers will continue to evolve.

| Activity | Total number |
|---|---|
| Number of people engaged | 21 |
| Number of 1-2-1 / mentoring / peer mentoring sessions delivered | 125 |
| Number of group programmes delivered | 11 |

There have been additional challenges in launching a new project for young people during the pandemic and inevitably it has been slower to get off the ground than anticipated. However, when possible, group programmes have run in person, in accordance with Covid regulations, and support and engagement has continued online.

**5. Horizon Sexual Violence Services (Gwent wide) – 385 beneficiaries**

| Indicator | Total number |
|---|---|
| Clients receiving ISVA support | 125 |
| Clients receiving counselling | 145* |
| Groupwork attendees | 57 |
| SEASS | 58 |
| Counselling waiting list at end of period | 105 |
| Survivors who accessed criminal justice system | 42 |
| Cases resulting in conviction | 4 |

**72 people were contacted by counsellors on a 'check in' basis during periods of lockdown, prior to engaging with counselling. These are not included in the table.*

Throughout the pandemic, Horizon support has been delivered online or on the phone, with appointments made in our offices and in outdoor locations, when restrictions allowed. We were unable to deliver the Sexual Violence Recovery Toolkit, as the guidance for delivery is that this be run as an in-person course, but staff have developed alternative courses, with great success and engagement.

Staff have very much been led by individual's needs and have found that groupwork participants and counselling clients, in particular, have been very receptive to accessing support online. We secured funding to issue devices to clients who didn't have the equipment to access support online. As a result of this, groups have been delivered enabling survivors to enjoy art therapy and music therapy alongside weekly online coffee mornings and peer support sessions.

The impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Wellbeing; Coping Mechanism; Alcohol and Drug Use; Safeguarding; Criminal Justice; Employment and Education; Finance; Accommodation and Housing; Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

**Financial review**

The charity made a total surplus of £658,986 for the year ended 31 March 2021 consisting of an unrestricted surplus of £259,259 and a restricted surplus of £399,727 before transfers.

CWA finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income though rental income.
Our main funders are:

| Service/Project | Funder/Contractor/Grant |
|---|---|
| Accommodation & Community Services | • Welsh Government Housing Support Grant (previously known as Supporting People Programme Grant) administered by the Local Authority Supporting People Team's of Torfaen, Monmouthshire, Blaenau Gwent and Newport<br>• Henry Smith<br>• Pilgrim Trust<br>• The National Lottery Community Fund<br>• Torfaen Volunteers Alliance –TVA |
| Horizon Sexual Violence Services | • The National Lottery Community Fund<br>• Ministry Of Justice<br>• Gwent Police & Crime Commissioner<br>• Henry Smith<br>• Welsh Government / VAWDASV<br>• Private contracts |
| CYP Services | • BBC Children in Need<br>• Gwent Sheriff<br>• Gwent Police & Crime Commissioner<br>• Tampon Tax<br>• Welsh Government - Health and Social Services |
| Other | • Garfield Western<br>• Moondance Foundation<br>• Private contracts and SLA's<br>• The National Lottery Community Fund (Digital)<br>• Gwent Association of Voluntary Organisations (GAVO) |
| Covid-19 | • Barclays<br>• Comic Relief via WWA<br>• Gwent Police & Crime Commissioner<br>• Welsh Council of Voluntary Action<br>• Welsh Government Covid grants administered by Local Authorities<br>• Welsh Government /VAWDASV<br>• The National Lottery Community Fund |

CWA has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

**Investment Policy**
The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

**Reserves Policy**
The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

It is the Trustees' assessment that possible liabilities would be 5 months outgoings of up to £1,189,322 to cover legal obligations and liabilities based on 100% ongoing contractual commitments (all short-term capital grants and short-term Covid grants have been deducted from the calculations).

The reserves of the charity at the year-end were £1,857,235 consisting of unrestricted reserves of £1,571,724 and restricted reserves of £285,511. The free reserves of the charity (unrestricted reserves, less fixed assets and designated funds) totalled £962,831.

The level of free reserves is currently below the charity's reserve policy. The plan is to build the free reserves over time and to work towards achieving the charity's reserves policy. Over the last few years, significant progress has been made towards this.

**Annual Statement on Fundraising**
This statement covers the requirement charities must follow as set out in the Charities (Protection and Social Investment) Act 2016.

We are registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Our Charity Development & Fundraising Manager is a full member of the Institute of Fundraising.

In 2020/21 it cost us £3,460,438 to provide Violence against Women, Domestic Abuse, and Sexual Violence services in Gwent. Approximately 61% of this came from statutory sources, 17% from rental income, 18% came from trusts and foundations, and 4% from donations.

Our fundraising effort involves encouraging donations through grant applications, and community fundraising activity. All fundraising activity to date has been carried out in-house, and we have no immediate plans to engage third party professional fundraisers. We have policies and procedures in places covering all aspects of fundraising, including donations from vulnerable people, and dealing with complaints.

*Impact of Covid on Fundraising*
Whilst many fundraising options were reduced due to the pandemic, due to the impact on women and the increase in domestic abuse incidents within lockdown, we have been able to access many Covid funding streams. As such, all our Covid related costs have been covered, and it enabled us to employ three additional staff members to address increases in demand for services.

The high-profile nature of domestic abuse in lockdown saw us receive approximately triple the donations on the year before, with our Christmas campaign receiving four-fold the funding of 2019/20.

**Plans for the forthcoming year**
Covid related costs are still projected to be an issue within the 2021/22 period, however, Covid related funding is reducing. It is our intention to apply to Welsh Government funding (delivered through the WCVA) for cleaning and health and safety costs for the year; outside of this funding stream there are very limited options currently.

Postponed due to Covid, we are anticipating that our domestic abuse services in Torfaen will be recommissioned within the first half of the year. Preparation for the tender has been underway for two years, with a tender team in place.

Funding from the Henry Smith Charity towards our ISVA services is due to end in March 2023, with us unable to reapply them for a three-year period. A funding strategy for the service will be developed in the first half of the year and implemented in the second.

Building on the increased donations received this year, we have made the decision to employ a Digital Fundraising Officer on a trial two-years, with the aim that within that period, the post will be self-sustainable. This role will also be responsible for overseeing the development of the fundraising pages on the website to take direct payment (individual and repeat giving), as well as developing a broader sponsorship base within our online community.

**Statement of Risk Management**
CWA is committed to ensuring effective financial management through a system of monitoring, checks and controls, and to ensure that financial matters are considered at a strategic level and that there is forward planning.

The above includes a managed approach to financial issues which may present a risk to the organisation.

The organisation has in place a system of business planning which includes an account of current and future operational activity and the financial implications.

Effective financial management will be achieved through the following activities:

- A Strategic Business Plan incorporating the Fundraising Strategy, establishing an annual budget;
- Reporting and monitoring income and expenditure;
- A system of delegated authority regarding financial management;
- The process of auditing accounts; and
- A process of PESTLE scanning and Strategic Risk Management

The organisation reviews the PESTLE scan and Risk Map every 6 months. At the current time the organisation considers the main risks to be:

| Key Risk | Strategy and risk management plan |
|---|---|
| Covid-19:<br>Managing the continued associated risks and costs of:<br>Exiting to a lower level of alert too quickly:<br>potential further waves/ variant strain outbreaks | • Covid-19 Road Map in place with detailed operational plans for each alert level.<br>• Emergency committee continues to meet<br>• Risk Assessments, Safe Working Procedures & PPE provision still in place<br>• Counselling Support and additional clinical supervision retained for staff<br>• Vaccine uptake monitored<br>• Embed digital improvements<br>• Develop Agile Working Environment |
| Maintaining the resources needed to respond to the increase in demand on VAWDASV services. | • Ensuring additional HSG pilots are successful and funding maintained into 2022/23<br>• Ensuring our Awareness Raising opportunities are maximised<br>• Identifying gaps in service and obtaining funding |
| Loss of business following retendering of HSG Contracts | • Maintain relationships and contract compliance<br>• Develop services beyond the HSG contracts where viable<br>• Embed additional resources around Finance, HR and Business Development within the organisation<br>• Invest in our readiness to tender |

**Plans for future periods**

Our current plans and priorities are:

- Hopefully 2021/22 will see an end to the Covid-19 Pandemic. As the Alert Levels lower, our immediate plans will be focused on ensuring our services return to normal operation whilst maintaining safe working practices. Our Covid-19 Road Map will remain under constant review in the event of us needing to move to lower/higher alert levels.
- CWA won an opportunity to engage in the Pilotlight Programme during 2021/22, to support our Strategic Review. This compliments our plans to develop our evaluation framework to one that is more participatory and meaningful to our overarching vision. Both activities will enable us to establish a revised Strategic Vision, Objectives, KPI and impact measures and a Business Activity Plan by the end of 2021/22.
- Retaining our main HSG contract in Torfaen as it is retendered during 2021/22.
- With the support of additional HSG funding and the Welsh Government Capital Grant, we are remodelling our Newport Services to ensure better provision for women facing multiple disadvantages. This involves one of the current family refuges becoming a specialist provision for single women and the development of a further 2 units of dispersed refuge/move on.
- Fully establishing our centre in Blaenau Gwent, which was opened during 2020/21, with additional HSG funding received for 2021/22, to pilot a full Crisis Service.
- Establishing in Monmouthshire and Torfaen, extended crisis provision though additional HSG funding.
- Through financial support from Welsh Government, we are developing a further unit of dispersed accommodation/move on in Blaenau Gwent. A 3-bedroom house will be used flexibly for either 3 single women or 1 larger family.
- As we enter the second year of support from the Digital Lottery Fund, we will be defining which improvements to our digital infrastructure are a priority and commencing the development plan.
- Through support from the Gwent PCC, we will be focusing on awareness raising with a) older people experiencing domestic abuse and b) men affected by sexual violence.
- Following significant review of 'lessons learned' during the pandemic and the need to embrace home working and technology at a faster pace than originally planned, Cyfannol are committed to creating an Agile Working environment. This exciting venture will support the further development of our Cultural Vision, creating an ever-more empowering and trusting environment which will benefit not only our amazing staff team, but also the people we serve.
- We will actively consider any opportunity that arises to expand our holistic VAWDASV services across Gwent.

**Structure, governance and management**

**Board of Trustees**

The following members of the Board have held office since:

Denise Pearce (from April 2011 to October 2020)
Karen Turner (since April 2012)
Merion Huw Watkins (since October 2014)
Kay Perrott (since November 2015)
Debra Winney (from November 2016 to October 2020)
Catherine Perkins (since June 2018)
Tina Evans (since November 2019)
Ruth Mckie (from November 2019 to September 2020)
Ceri Meloy (since November 2019)

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

**Governing Document**

Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

**Trustee Induction and Training**

The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up to date information on the role of Trustees and a guide to the relevant National Occupational Standards.

**Key management personnel**

The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | Cyfannol Women's Aid |
| **Charity number** | 1045890 |
| **Company registration number** | 2995805 |
| **Registered office** | 3 Town Bridge Buildings<br>Park Road<br>Pontypool<br>Torfaen<br>NP4 6JE |
| **Trustees** | Catherine Perkins - Chair<br>Ceri Meloy - Vice Chair<br>Kay Perrott<br>Denise Pearce - Resigned 29 October 2020<br>Karen Turner<br>Meiron Watkins<br>Debra Winney - Resigned 29 October 2020<br>Tina Evans<br>Ruth Mckie - Resigned 10 September 2020 |
| **Secretary** | Debra Winney - Resigned 29 October 2020<br>Meiron Watkins - Appointed 29 October 2020 |
| **Key Management Personnel** | Helen Swain - Chief Executive Officer<br>Sian Massey - Director of Domestic Violence services<br>Helen Kell - Charity Development & Fundraising Manager<br>Debra Richards - Communication & Data Manager<br>Sally Howells - Director of Sexual Violence Services<br>Susy Watkins - Finance Director<br>Deana Parry - Human Resources and Central Services Manager |
| **Auditors** | Azets Audit Services<br>Chartered Accountants and Statutory Auditors<br>Ty Derw, Lime Tree Court<br>Cardiff Business Park<br>Cardiff<br>CF23 8AB |
| **Bankers** | Unity Trust Bank<br>9 Brindley Place<br>4 Oozels Square<br>Birmingham<br>B1 2HB |

**Auditor**

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditors of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

.....

**C Perkins - Chair**

Dated: 12.10.21

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF TRUSTEES RESPONSIBILITIES

## *FOR THE YEAR ENDED 31 MARCH 2021*

The trustees, who are also the directors of Cyfannol Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# CYFANNOL WOMEN'S AID LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

### Opinion

We have audited the financial statements of Cyfannol Women's Aid Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)
## TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

**Extent to which the audit was considered capable of detecting irregularities, including fraud**
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Azets Audit Services

14-10-2021

**Azets Audit Services**

**Chartered Accountants**
**Statutory Auditor**

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2021*

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | 3 | 37,381 | 109,000 | 146,381 | 348,897 | 10,000 | 358,897 |
| Charitable activities | 4 | 1,987,185 | 1,969,831 | 3,957,016 | 1,657,573 | 411,512 | 2,069,085 |
| Other trading activities | 5 | 15,005 | - | 15,005 | 51,006 | - | 51,006 |
| Investments | 6 | 1,022 | - | 1,022 | 400 | - | 400 |
| **Total income** | | 2,040,593 | 2,078,831 | 4,119,424 | 2,057,876 | 421,512 | 2,479,388 |
| **Expenditure on:** | | | | | | | |
| Charitable activities | 7 | 1,781,334 | 1,679,104 | 3,460,438 | 1,729,751 | 433,641 | 2,163,392 |
| **Net incoming resources before transfers** | | 259,259 | 399,727 | 658,986 | 328,125 | (12,129) | 315,996 |
| Gross transfers between funds | | 294,696 | (294,696) | - | - | - | - |
| **Net income for the year/ Net movement in funds** | | 553,955 | 105,031 | 658,986 | 328,125 | (12,129) | 315,996 |
| Fund balances at 1 April 2020 | | 1,017,769 | 180,480 | 1,198,249 | 689,644 | 192,609 | 882,253 |
| **Fund balances at 31 March 2021** | | 1,571,724 | 285,511 | 1,857,235 | 1,017,769 | 180,480 | 1,198,249 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2021*

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **12** | | 524,290 | | 203,941 |
| **Current assets** | | | | | |
| Debtors | **13** | 344,423 | | 171,721 | |
| Cash at bank and in hand | | 1,199,277 | | 916,649 | |
| | | 1,543,700 | | 1,088,370 | |
| **Creditors: amounts falling due within one year** | **14** | (210,755) | | (94,062) | |
| Net current assets | | | 1,332,945 | | 994,308 |
| **Total assets less current liabilities** | | | 1,857,235 | | 1,198,249 |
| **Income funds** | | | | | |
| Restricted funds | **16** | | 285,511 | | 180,480 |
| Unrestricted funds | | | | | |
| Designated funds | **17** | 608,893 | | 20,448 | |
| General unrestricted funds | | 962,831 | | 997,321 | |
| | | | 1,571,724 | | 1,017,769 |
| | | | 1,857,235 | | 1,198,249 |

# CYFANNOL WOMEN'S AID LIMITED

## BALANCE SHEET (CONTINUED)

### *AS AT 31 MARCH 2021*

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.10.21

.....

C Perkins
**Trustee**

**Company Registration No. 2995805**

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF CASH FLOWS

### *FOR THE YEAR ENDED 31 MARCH 2021*

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | 23 | | 615,965 | | 287,140 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (334,359) | | (4,656) | |
| Investment income received | | 1,022 | | 400 | |
| **Net cash used in investing activities** | | | (333,337) | | (4,256) |
| **Net cash used in financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 282,628 | | 282,884 |
| Cash and cash equivalents at beginning of year | | | 916,649 | | 633,765 |
| **Cash and cash equivalents at end of year** | | | 1,199,277 | | 916,649 |

## 1 Accounting policies

### Charity information

Cyfannol Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Town Bridge Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

**1 Accounting policies** **(Continued)**

Investment income is included when receivable.

Rental income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs are allocated between the different categories according to the nature of the cost. Where costs are shared, they are apportioned between the categories on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Refuges | 2% on cost |
| Office equipment | 25% on net book value |
| Fixtures and fittings | 33% on cost |
| Motor vehicles | 25% on net book value |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies** **(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions payable are charged to the profit and loss account in the year they are payable and are charged against unrestricted funds.

**1 Accounting policies** **(Continued)**

**1.12 Taxation**

As a registered charity, Cyfannol Women's Aid Ltd is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

**1.13 Operating leases**

The charity classifies the lease of a photocopier and rental of a property as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

| | **Unrestricted funds** | **Restricted funds** | **Total** | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|---|---|---|
| | **2021** | **2021** | **2021** | 2020 | 2020 | 2020 |
| | **£** | **£** | **£** | £ | £ | £ |
| Donations and gifts | 37,381 | 109,000 | 146,381 | 348,897 | 10,000 | 358,897 |
| **Donations and gifts** | | | | | | |
| Donations | 37,381 | 109,000 | 146,381 | 12,463 | - | 12,463 |
| Funds transferred from Newport Womens Aid | - | - | - | 336,434 | 10,000 | 346,434 |
| | 37,381 | 109,000 | 146,381 | 348,897 | 10,000 | 358,897 |

The charity merged with Newport Womens Aid (charity number 1073866, company number 02537132) on 18th November 2019.

The assets and liabilities from Newport Womens Aid were transferred at this date consisting of unrestricted net assets of £336,434 and restricted net assets of £10,000.

## 4 Charitable activities

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Grants | 3,258,310 | 1,546,675 |
| Rents and service charge income | 698,706 | 522,410 |
| | 3,957,016 | 2,069,085 |
| Analysis by fund | | |
| Unrestricted funds | 1,987,185 | 1,657,573 |
| Restricted funds | 1,969,831 | 411,512 |
| | 3,957,016 | 2,069,085 |
| **Grants** | | |
| Torfaen County Borough Council | 442,104 | 440,771 |
| BBC Children in Need | 32,289 | 39,092 |
| Big Lottery Fund | 425,727 | 163,000 |
| The Henry Smith Charity | 119,200 | 78,400 |
| ISVA Police and Crime Commissioners | - | 20,600 |
| Police and Crime Commissioners | 215,575 | 48,410 |
| Monmouthshire County Council | 165,960 | 143,960 |
| Lloyds Bank | - | 13,750 |
| Newport City Council | 217,032 | 51,764 |
| Justice and Equality Fund | - | 16,667 |
| Blaenau Gwent County Borough Council | 382,650 | 372,650 |
| Community Foundation Wales | 15,000 | - |
| West Mercia Rape & Sexual Abuse Support Centre | 35,280 | 37,686 |
| Violence Against Women, Domestic Abuse and Sexual Violence | 308,329 | 26,750 |
| Ministry of Justice | 160,270 | 86,520 |
| Welsh Womens Aid | 21,200 | - |
| Growing Space | 7,000 | - |
| Moondance Foundation | 17,000 | - |
| Tampon Tax Community Fund | 10,000 | - |
| The Pilgrim Trust | 17,217 | - |
| Wales Council of Voluntary Action | 24,690 | - |
| Welsh Government | 630,087 | - |
| Other | 11,700 | 6,655 |
| | 3,258,310 | 1,546,675 |

## 5 Other trading activities

| | **Unrestricted funds** | Unrestricted funds |
|---|---|---|
| | **2021** | 2020 |
| | **£** | £ |
| Other income | 15,005 | 51,006 |

## 6 Investments

| | **Unrestricted funds** | Unrestricted funds |
|---|---|---|
| | **2021** | 2020 |
| | **£** | £ |
| Interest receivable | 1,022 | 400 |

## 7 Charitable activities

| | 2021 £ | 2020 £ |
|---|---|---|
| Staff costs | 1,948,203 | 1,451,457 |
| Depreciation and impairment | 14,010 | 6,454 |
| Other staff costs | 145,487 | 123,029 |
| Premises costs | 115,445 | 95,988 |
| Office costs | 263,927 | 96,004 |
| Repairs and renewals | 7,374 | 8,208 |
| Insurance | 13,174 | 13,761 |
| Legal, consultancy, professional and HR costs | 27,512 | 32,791 |
| Subscription and membership fees | 5,337 | 4,256 |
| Bank and credit card charges | 888 | 738 |
| Resources | 85,755 | 44,262 |
| Accommodation costs | 401,497 | 243,449 |
| Donations | 112 | 108 |
| Grant repayment | - | 30,692 |
| | 3,028,721 | 2,151,197 |
| Grant funding of activities (see note 8) | 423,832 | - |
| Share of governance costs (see note 9) | 7,885 | 12,195 |
| | 3,460,438 | 2,163,392 |
| **Analysis by fund** | | |
| Unrestricted funds | 1,781,334 | 1,729,751 |
| Restricted funds | 1,679,104 | 433,641 |
| | 3,460,438 | 2,163,392 |

## 8 Grants payable

| | 2021 £ | 2020 £ |
|---|---|---|
| Grants to institutions: | | |
| Calan DVS | 107,348 | - |
| Cardiff Womens Aid | 106,257 | - |
| Gorwel | 104,443 | - |
| West Wales Domestic Abuse Service | 105,784 | - |
| | 423,832 | - |

-

## 9 Support costs

| | Support costs | Governance costs | 2021 | Support costs | Governance costs | 2020 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Audit and accountancy fees | - | 6,420 | 6,420 | - | 8,742 | 8,742 |
| AGM, trustee training and other costs | - | 1,465 | 1,465 | - | 3,453 | 3,453 |
| | - | 7,885 | 7,885 | - | 12,195 | 12,195 |
| Analysed between | | | | | | |
| Charitable activities | - | 7,885 | 7,885 | - | 12,195 | 12,195 |

Governance costs includes payments to the auditors of £6,420 (2020: £6,300) for audit fees.

## 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

## 11 Employees

**Number of employees**

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|---|---|---|
| Total staff | 89 | 68 |

| Employment costs | 2021 £ | 2020 £ |
|---|---|---|
| Wages and salaries | 1,785,044 | 1,325,579 |
| Social security costs | 130,863 | 100,284 |
| Other pension costs | 32,296 | 25,594 |
| | 1,948,203 | 1,451,457 |

There were no employees whose annual remuneration was £60,000 or more.

**Key management personnel**

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £270,520 (2020: £226,265).

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The total contributions paid by the charity during the year totalled £32,296 (2020: £25,594). There were amounts outstanding at the year end of £7,555 (2020: £5,587).

## 12 Tangible fixed assets

| | Refuges | Fixtures and fittings | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 April 2020 | 218,829 | 4,656 | 10,690 | 234,175 |
| Additions | 282,991 | 51,368 | - | 334,359 |
| At 31 March 2021 | 501,820 | 56,024 | 10,690 | 568,534 |
| **Depreciation and impairment** | | | | |
| At 1 April 2020 | 22,410 | 517 | 7,307 | 30,234 |
| Depreciation charged in the year | 6,067 | 7,097 | 846 | 14,010 |
| At 31 March 2021 | 28,477 | 7,614 | 8,153 | 44,244 |
| **Carrying amount** | | | | |
| At 31 March 2021 | 473,343 | 48,410 | 2,537 | 524,290 |
| At 31 March 2020 | 196,419 | 4,139 | 3,383 | 203,941 |

## 13 Debtors

| | 2021 | 2020 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 275,342 | 70,429 |
| Other debtors | 515 | 515 |
| Prepayments and accrued income | 68,566 | 100,777 |
| | 344,423 | 171,721 |

## 14 Creditors: amounts falling due within one year

| | Notes | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| Other taxation and social security | | 35,936 | 33,800 |
| Deferred income | 15 | 6,720 | 15,000 |
| Trade creditors | | 92,976 | 23,316 |
| Other creditors | | 10,649 | 11,585 |
| Accruals | | 64,474 | 10,361 |
| | | 210,755 | 94,062 |

## 15 Deferred Income

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Arising from government grants | 6,720 | 15,000 |
| | 6,720 | 15,000 |

Deferred income is included in the financial statements as follows:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Balance brought forward | 15,000 | 16,667 |
| Income received | 3,250,030 | 1,545,008 |
| Income released | (3,258,310) | (1,546,675) |
| Balance carried forward | 6,720 | 15,000 |

## 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | Movement in funds | | | |
|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2019 | Incoming resources | Resources expended | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2021 |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| MAC building | 94,138 | - | (2,039) | 92,099 | - | (2,039) | - | 90,060 |
| BBC Children in Need | 14,729 | 39,092 | (47,596) | 6,225 | 32,289 | (31,248) | - | 7,266 |
| The National Lottery Community Fund | - | 163,000 | (116,606) | 46,394 | 425,727 | (357,520) | - | 114,601 |
| The Henry Smith Charity | - | 88,400 | (80,520) | 7,880 | 119,200 | (127,080) | - | - |
| Police and Crime Commissioners - Horizon | - | 69,010 | (69,010) | - | 69,010 | (69,010) | - | - |
| Police and Crime Commissioners - Domestic Violence | - | - | - | - | 36,630 | (18,954) | - | 17,676 |
| Police and Crime Comissioners - Covid Grants for Domestic and Sexual Violence | - | - | - | - | 109,935 | (109,935) | - | - |
| Tampon Tax Community Fund | - | - | - | - | 10,000 | (2,749) | - | 7,251 |
| Police and Crime Commissioners - SEASS | 26,432 | - | (26,432) | - | - | - | - | - |
| The Pilgrim Trust | - | - | - | - | 17,217 | (16,800) | - | 417 |
| Lloyds Bank | - | 13,750 | (13,750) | - | - | - | - | - |
| Masonic Charitable Foundation | 1,080 | - | - | 1,080 | - | - | - | 1,080 |
| Welsh Government | - | - | - | - | 630,087 | (630,087) | - | - |
| Garfield Weston Foundation | 45,923 | - | (22,370) | 23,553 | - | (23,553) | - | - |
| Gwent High Sheriffs' Community Fund | - | - | - | - | 5,000 | (5,000) | - | - |
| Moondance Foundation | - | - | - | - | 17,000 | (17,000) | - | - |
| Masonic Lodge | - | - | - | - | 4,000 | (28) | - | 3,972 |
| Groundwork Wales | 2,000 | - | (2,000) | - | - | - | - | - |
| Community Foundation Wales | 6,540 | - | (6,540) | - | 15,000 | (5,962) | - | 9,038 |
| Masonic Monmouthshire | - | - | - | - | 5,000 | (4,772) | - | 228 |
| Welsh Government (VAWDASV) | 1,767 | - | (1,767) | - | 301,266 | (18,570) | (282,696) | - |
| Barclays Bank | - | - | - | - | 100,000 | (56,317) | (12,000) | 31,683 |
| | 192,609 | 373,254 | (388,632) | 177,233 | 1,897,363 | (1,496,626) | (294,696) | 283,273 |

**16 Restricted funds** **(Continued)**

| | Movement in funds | | | Movement in funds | | | | |
|---|---|---|---|---|---|---|---|---|
| | Balance at 1 April 2019 | Incoming resources | Resources expended | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2021 |
| Ministry of Justice | - | 43,260 | (43,260) | - | 160,270 | (160,270) | - | - |
| The Simon Gibson Charitable Trust | - | 4,000 | (1,751) | 2,249 | - | (10) | - | 2,239 |
| Abergavenny Town Council | - | 1,000 | - | 1,000 | - | (1,000) | - | - |
| Comic Relief | - | - | - | - | 21,200 | (21,200) | - | - |
| | 192,609 | 421,512 | (433,641) | 180,480 | 2,078,831 | (1,679,104) | (294,696) | 285,511 |

**16 Restricted funds** **(Continued)**

**MAC Building** – Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1st July 2015. Depreciation will be released against this fund on an annual basis.

**BBC Children in Need** – Funding provided for the male mentoring project.

**The National Lottery Community Fund -** Funding provided for: Horizon Sexual Violence services, innovative partnership with Gwent Police; to increase service capacity in response to Covid; and towards the digital transformation of the charity.

**The Henry Smith Charity** - Funding provided for Horizon Sexual Violence services and community services for women who face multiple and complex barriers.

**Police and Crime Commissioners- Horizon -** Funding provided for Horizon Sexual Violence services.

**Police and Crime Commissioners- Domestic Violence -** Funding provided for Children, Young Wellbeing Workers and Playground Equipment for Torfaen Family Refuges.

**Police and Crime Commissioners- Covid Grants for Domestic and Sexual Violence -** Funding provided to enable the organisation to respond to Covid 19.

**Tampon Tax Community Fund** - Funding for Girls Groups in Monmouthshire and Torfaen.

**Police and Crime Commissioners - SEASS** – Short term gap funding was provided for the advocacy project for women and girls exploited through the sex industry (SEASS). This funding ended in 2019/20.

**The Pilgrim Trust** - Funding for STAR group in Newport.

**Lloyds Bank** - Funding was also provided in the Monmouthshire area for outreach services and group educational programmes.

**Masonic Charitable Foundation -** Donation provided to Monmouthshire community services.

**Welsh Government -** Funding for Ar Trac Consortium Project to support children and young people who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peers.

**Garfield Weston Foundation -** Funding was received to partially fund the Gwella project over a 3-year period.

**Gwent High Sheriffs' Community Fund -** Funding for STAR group in Monmouthshire and Torfaen.

**16 Restricted funds** **(Continued)**

**Newport City Council** - This relates to capital funding towards dispersed refuge.

**Moondance Foundation -** Funding was provided to enable the organisation to respond to Covid-19.

**Masonic Lodge -** This donation was provided to support the Newport Refuges.

**Groundwork Wales -** Funding was provided to cover costs for gardening improvements in Abergavenny.

**Community Foundation Wales -** Funding was provided to enable the organisation to respond to Covid-19.

**Masonic Monmouthshire -** This donation was provided to support Monmouthshire community services.

**Welsh Government (VAWDASV)-** Funding was provided for counselling, to respond to Covid-19, for capital funding towards the dispersed refuge, for eco-friendly period products for refuges, and to purchase additional IT equipment.

**Barclays Bank -** Funding was provided to enable the organisation to respond to Covid-19.

**Ministry of Justice -** This funding was provided for Horizon Sexual Violence services.

**The Simon Gibson Charitable Trust-** Funding was provided to support the Children's Outdoor Play Equipment for the Blaenau Gwent and Torfaen Refuges.

**Abergavenny Town Council** - Funding was provided to cover costs of training for the community team in Monmouthshire.

**Comic Relief** - Funding was provided to enable the organisation to respond to Covid-19.

## 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 April 2019 | Transfers | Balance at 1 April 2020 | Resources expended | Transfers | Balance at 31 March 2021 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Moondance Foundation | 7,048 | - | 7,048 | - | - | 7,048 |
| Refuges Maintenance | - | 13,400 | 13,400 | (4,700) | 34,254 | 42,954 |
| Counselling | - | - | - | - | 27,680 | 27,680 |
| Fundraising | - | - | - | - | 26,365 | 26,365 |
| Children & Young People Group | - | - | - | - | 15,455 | 15,455 |
| No Recourse Women | - | - | - | - | 45,161 | 45,161 |
| Telecommunications | - | - | - | - | 10,000 | 10,000 |
| Fixed Asset Fund | - | - | - | - | 434,230 | 434,230 |
| | 7,048 | 13,400 | 20,448 | (4,700) | 593,145 | 608,893 |

**Moondance Foundation** - donation received during 2017/18 which the charity has earmarked to fund a staff post. The remaining balance will be expended during the 2021/22 financial year.

**Refuges Maintenance** - this fund is to support future repair work on the refuges. This will be expended during the 2021/22 financial year.

**Counselling** - this fund is to support the provision of funding for Counselling roles for period 2022-24.

**Fundraising** - this fund is to support the cost of the Digital Fundraising Officer post.

**Children & Young People Group** - this fund represents the Oskia Donation received to match fund Tampon Tax - Project CYP Girls Group Monmouthshire.

**No Recourse Women** - this fund is to support the provision to part fund rent accommodation and personal charges for those women with no recourse to public funds in Cyfannol Refuges.

**Telecommunications** - this fund is to support the cost of telecommunications.

**Fixed Asset Fund** - this fund represents the unrestricted net book value of the charity's fixed assets.

## 18 Analysis of net assets between funds

| | Unrestricted funds 2021 | Designated funds 2021 | Restricted funds 2021 | Total 2021 | Unrestricted funds 2020 | Designated funds 2020 | Restricted funds 2020 | Total 2020 |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 March 2021 are represented by: | | | | | | | | |
| Tangible assets | - | 434,230 | 90,060 | 524,290 | 111,842 | - | 92,099 | 203,941 |
| Current assets/(liabilities) | 962,831 | 174,663 | 195,451 | 1,332,945 | 885,479 | 20,448 | 88,381 | 994,308 |
| | 962,831 | 608,893 | 285,511 | 1,857,235 | 997,321 | 20,448 | 180,480 | 1,198,249 |

## 19 Ultimate controlling party

The ultimate controlling party is the Board of Trustees and management team who are responsible for the strategic and operational decisions of the charity.

## 20 Share capital

The company is limited by guarantee and has no share capital.

Each director of the company has agreed that, in the event of a winding-up, they will contribute an amount not exceeding £1 towards any shortfall.

## 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Within one year | 44,849 | 48,897 |
| Between two and five years | 102,452 | 21,305 |
| | 147,301 | 70,202 |

## 22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

## 23 Cash generated from operations

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Surplus for the year | 658,986 | 315,996 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (1,022) | (400) |
| Depreciation and impairment of tangible fixed assets | 14,010 | 6,454 |
| Movements in working capital: | | |
| (Increase) in debtors | (172,702) | (86,343) |
| Increase in creditors | 124,973 | 53,100 |
| (Decrease) in deferred income | (8,280) | (1,667) |
| **Cash generated from operations** | 615,965 | 287,140 |

## 24 Analysis of changes in net funds

The charity had no debt during the year.