

Welcome to the MBVH AGM in this our Centenary Year... and what a busy year it's been.

In my statement this time last year, I referred to our Centenary project, upgrading both kitchen and garden for an estimated cost of around £50k and was able to report the first success of our funding campaign, namely a grant of £9000 from the National lottery Community Fund. In the year under review, following further approaches to possible grant providers I'm pleased to say that the following generously donated a further £26,000:

The Bernard Sunley Foundation

The Foyle Foundation

The Garfield Weston Foundation

and The Kent Community Foundation representing David & Molly Borthwick.

Kent CC Combined Members Grant and Hever Parish Council also contributed a further £2000.

So together with our remaining £24k COVID related grants (after purchasing a new boiler and other items) we had a total cash pot of approx. £60,800 which at the time seemed more than enough to complete our projects. However whilst our kitchen project handled by Truebuild of Edenbridge, after a competitive tendering process, came in on budget at just short of £25k, our garden project, handled by Stuart Raeburn contractors exceeded budget by some margin largely for 2 reasons: 1) whilst preparing the ground, it was discovered that the boundary fence, which you walked past this evening had rotten foundations and had to be replaced at a cost of £5500 and 2) extra ground preparation and turfing of the area adjacent to the new paving, which appears to have been unforeseen at the time of acceptance of Stuart Raeburn's quote and which has recently been carried out by Chris St Pierre at a cost of £3600. So all in all we have spent a total of £61,500 on both projects.

As I had originally hoped that there would be at least £5000 left over from our COVID grants to put towards other things such as renewing our flat roof,(which has a couple of years life left at most), and whilst our project was still a work in progress, I put my fundraising hat on again and as Committee members will know I received a further donation of £5000 from my friend and former client Crispin Odey a few weeks ago. I now believe that

MOVEMENT IN FUNDS

Bank balances at 1 April, 2022

Lloyds Current Account	5071	
Lloyds Damage Account	26602	
Virgin Deposit Account	(See note below) <u>9588</u>	41261

Investments - Edentree Fund

Value at 1 April, 2022	<u>11085</u>	
		52346

Movement in year to 31 March, 2023

Interest Received	35	
Excess of income over expenditure (see page 2)	2194	
Deficit on capital account (see page 3)	-28811	
Fall in value of investments	<u>-256</u>	-26838
		<u>25508</u>

Represented By:

Bank Balances at 31 March, 2023

Lloyds Current Account	1046	
Lloyds Damage Account	5633	
Skipton Building Society	(See note below) <u>8000</u>	14679

Investments - Edentree Fund

Value at 31 March, 2023	<u>10829</u>	
		<u>25508</u>

Note. The Virgin deposit account was closed on 18 May, 2022. £8,000 was deposited in a new deposit account with the Skipton Building Society and the balance was transferred to the current account at Lloyds Bank.

Independent Examiner's Report

In connection with my examination, in my opinion the accounts set out on pages 1 to 3, have been prepared in accordance with the accounting records and enable a proper understanding of the financial position of Markbeech Village Hall for the year to 31 March, 2023, to be reached.

N Irens, Chartered Accountant

Date 15, May 2023

S. Thompson
S. THOMPSON HON TREASURER

INCOME AND EXPENDITURE ACCOUNT

Year to 31.3.22			Year to 31.3.23
	INCOME		
6937	Hire of Hall	Note 1	7069
993	Events (Bingo night)		0
	7930		7069
	LESS: EXPENDITURE		
100	Advertising	100	
456	Boiler maintenance	910	
0	Cesspool maintenance	102	
100	Cleaning	230	
63	Council tax	124	
0	Decorating	965	
235	Electricity	-7	
48	Fire inspection	84	
366	Garden maintenance	350	
754	Insurance	829	
720	Oil	659	
0	Repairs	120	
412	Sound System	0	
799	Stage curtains	0	
101	Subscriptions	60	
233	Sundry expenses	122	
159	Water rates	80	
11	Website expenses	72	
90	4647 Window cleaning	75	4875
	3283 Excess of income over expenditure		2194

Note 1 Hire of hall includes montly rent of £386 received from Wellyboots, total £4,632.

CAPITAL ACCOUNT

Year to
31.3.23

Grants received 28000

Less: Project expenditure

Boundry fence 5531

Garden project 26512

Kitchen project 24768 56811

Excess of Expenditure over income 28,811

Other things to note during the year, I applied for and we received recognition from HMRC as a Charity which therefore means we qualify for the Government's Gift Aid scheme. We also produced a Safeguarding Policy which is becoming almost compulsory in Village halls. Wellyboots, the pre nursery school have been continuing to pay us a monthly retainer to keep their options open on renting the hall in term time and Steve is preparing to put on another of our popular Race Nights in the autumn, delayed from last year. Meanwhile bookings remained steady during the year taking into account closure when the kitchen was being constructed and the new year got off to a good start although we are currently entering a quieter period. Our immediate focus is to prepare for our Centenary Party on 27th August and increase everyone's awareness of our new kitchen and garden which we hope will make the Hall an even more desirable place to hold an event, which in turn will lead to an increase in bookings.

JC May 2023