

AGM 01.11.2021

Bank Account as at 31/08/2021

Current Account £6862.72

Fundraising Account £368.07

Savings Account £12,033.67

THE 2020/21 ACADEMIC YEAR SAW MANY CHALLENGES AGAIN. COVID SAW US SPENDING MORE ON STAFF AND CLEANING ON AN ALREADY TIGHT BUDGET, ALONG WITH ANOTHER LIVING WAGE AND RENT INCREASE.

20/21 ACCOUNTS NEED TO BE AUDITED STILL.

WE FINISHED THE YEAR AT £7341.69 SURPLUS, HOWEVER THIS DID INCLUDE THE FUNDING INCOME RECEIVED FROM KCC FOR THE AUTUMN TERM 21/22. WE HAD SOME CHILDREN KEPT OFF FROM PRESCHOOL THAT WOULD HAVE BEEN FEE PAYING. MINIMUM WAGE WAS ALSO INCREASED YET AGAIN AND KCC FUNDING ONLY INCREASED BY 6P WHICH IS A DROP IN THE OCEAN COMPARED TO OUR STAFF COSTS AND RENT! THE GOVERNMENT HAVE THEMSELVES ADMITTED THAT SETTINGS REQUIRE £7.25 AN HOUR PER CHILDREN IN FUNDING YET WE ONLY RECEIVE £4.39! THIS CREATES A VERY CHALLENGING TIME BALANCING STAFF WITH CHILD NUMBERS TO ENSURE WE CAN PROVIDE A SERVICE WHILE NOT SINKING. WE HAVE USED THE FUNDRAISING MONEY TO BUY CONSUMABLES TO EASE THE STRAIN ON THE MAIN ACCOUNT. GOING FORWARD IS DIFFICULT WITH THE ONGOING FINANCIAL CHALLENGES. LIVING WAGE IS SET TO INCREASE IN APRIL 2022 FROM £8.91 TO £9.50.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kingwood Preschool Group

No (if any)

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/09/2020		31/08/2021


Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fees from Parent	10,266.00	-	-	10,266	8,097
Interest Income	1.21	-	-	1	22
KCC Funding	78,819.65	-	-	78,820	56,681
Other Revenue	5,790.67	-	-	5,791	2,830
Uniform	314.20	-	-	314	522
Other Fund Raising Income	514.40	-	-	514	973
Sales				-	112
Less Other Fund Raising Income Adjustment	- 7.61	-	-	- 8	-
Less Debtors difference	- 96.00	-	-	- 96	-
Sub total (Gross income for AR)	95,602.52	-	-	95,603	69,236
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	95,602.52	-	-	95,603	69,236

A3 Payments					
Direct Expenses	89.95	-	-	89.95	811
Direct Wages	73,047.78	-	-	73,047.78	67,876
Tax and NIC	3,763.49	-	-	3,763.49	3,932
Accountancy	419.20	-	-	419.20	218
Cleaning	167.92	-	-	167.92	155
Advertising & Marketing					204
Fundraising Expense	1,255.43	-	-	1,255.43	721
General Expense	791.08	-	-	791.08	1,637
Insurance	672.43	-	-	672.43	671
IT Software and Consumable					323
Pension cost	2,137.64	-	-	2,137.64	1,841
Postage, freight & courier	3.23	-	-	3.23	25
Printing and Stationery	83.38	-	-	83.38	215
Rent	6,928.50	-	-	6,928.50	4,767
Snack Expense	410.78	-	-	410.78	188
Staff Training	309.74	-	-	309.74	1,091
Subscriptions	859.18	-	-	859.18	504
Telephone and Internet	653.06	-	-	653.06	1,042
Uniform Expenses	535.14	-	-	535.14	-
Rounding	0.89	-	-	0.89	-
Petty Cash	-	-	-	-	22
	-	-	-	-	-
Sub total	92,128.82	-	-	92,128.82	86,243

A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	92,128.82	-	-	92,129	86,243
Net of receipts/(payments)	3,473.70	-	-	3,474	- 17,007
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,925.00	-	-	14,925	-
Cash funds this year end	18,398.70	-	-	18,399	- 17,007

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
B1 Cash funds	Fundraising Cash & Cash Account	89	89	1,325
	Kingswood Preschool Group	6,863	6,863	1,456
	Saving Account	11,034	11,034	12,032
	Fund Raising Bank	413	413	112
	Total cash funds	18,399	18,399	14,925
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
	Signed by one or two trustees on behalf of all the trustees			
	Signature	Print Name		Date of approval
	 M.E. Roberts	CHARLOTTE MUTTON HAYLEY ROBERTS		3.12.2021 3.12.2021

Income and Expenditure

Kingswood Preschool Group

For the year ended 31 August 2021

Account	2021
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Turnover

Fees From Parents	10,266.00
Interest Income	1.21
KCC Funding	78,819.65
Other Revenue	5,790.67
Uniform	314.20
Fund Raising Income	514.40
Total Turnover	95,706.13

Cost of Sales

Direct Expenses	89.95
Direct Wages	73,047.78
PAYE & NIC	3,763.49
Total Cost of Sales	76,901.22

Gross Profit	18,804.91
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Administrative Costs

Audit & Accountancy fees	419.20
Cleaning	167.92
Fundraising Expense	1,255.43
General Expenses	791.08
Insurance	672.43
Pensions Costs	2,137.64
Postage, Freight & Courier	3.23
Printing & Stationery	83.38
Rent	6,928.50
Snack	410.78
Staff Training	309.74
Subscriptions	859.18
Telephone & Internet	653.06
Uniform Expense	535.14
Total Administrative Costs	15,226.71

Operating Profit	3,578.20
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Other Income

Profit on Ordinary Activities Befo	3,578.20
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Profit after Taxation	3,578.20
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Banks	
Fundraising	413
Kingswood Preschool	6863
Saving Account	11034
Cash	89
Total	18399

Reconciliation	
Funds Brought forward	14925
Net Receipts	3474
Balance	18399



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Kingswood Pre-School Group

On accounts for the year
ended

31st August 2021

Charity no
(if any)

1045792

Set out on pages

1.2 and 3. Form CC16a Receipts and Payments Account, and Income and
Expenditure Report

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 23/11/2021

Name: Marion Missing