



# Maidenhead Heritage Trust

Registered Charity number 1193240

## Trustees' Report for the period ended 30 September 2021

### 1. Introduction –

This report is for the 18-month period ended 30 September 2021. As mentioned below and in consequence of the members' resolution to change to a Charitable Incorporated Organisation, the activities of Maidenhead Heritage Trust are being brought to a close. Rather than produce one set of accounts to 31 March 2021 and another for a six-month period, the Trustees resolved to report for the 18-month period to the effective date of closure of the Trust. This should be the final report by the Trustees of Maidenhead Heritage Trust

### 2. Public benefit statement

The mission of Maidenhead Heritage Centre is to preserve and celebrate the area's heritage for the benefit of present and future generations. It does this through the running of a museum in Maidenhead and the maintenance of collections, including the Air Transport Auxiliary exhibition and archive. Together, they explore the history of Maidenhead and its surroundings, including the ATA, which was stationed at nearby White Waltham airfield during World War II.

### 3. Charitable activities –

The period covered by this report was substantially overshadowed by the Covid pandemic and consequent periods of lockdown, during which the Maidenhead Heritage Centre and ATA Museum was required to remain closed to any visitors. The chronology of the period was as follows –

1<sup>st</sup> April 2020 – the Centre was already closed since the imposition of the first lockdown on 23<sup>rd</sup> March 2020  
29<sup>th</sup> July 2020 – re-opened to visitors  
5<sup>th</sup> November 2020 – the Centre was closed again due to the latest lockdown  
3<sup>rd</sup> December 2020 – the Centre reopened  
19<sup>th</sup> December 2020 – the Centre closed again. We had hoped to reopen on or around 28<sup>th</sup> December, but had to remain closed due to the ongoing lockdown  
The Centre eventually re-opened on 17<sup>th</sup> May 2021  
The Centre then remained open until the end of the period being reported (30<sup>th</sup> September 2021)

### 4. Visitor numbers –

During the period from 23<sup>rd</sup> March 2020 until 17<sup>th</sup> May 2021, we recorded a total of 700 visitors coming into the Centre.

During the period 17<sup>th</sup> May 2021 until 30<sup>th</sup> September 2021, we recorded a total of 954 visitors coming into the Centre.

### 5. Finances and activities during lockdown –

The Centre was fortunately able to receive Grant Funding under provisions of the special support schemes put forward by the Government, which enabled us to continue to employ our (part-time)



Curator and a (part-time) Office Manager, who were able to ensure our social media presence was kept active and our collections were carefully monitored.

During lockdown periods, we not only had to close the Centre to visitors, but we had to cancel a variety of pre-existing engagements for lectures and special group visits to the Centre. So, in early summer 2020, we introduced a programme of online lectures, given via Zoom. At first, these were offered in return for voluntary donations, but they were immediately successful, and we decided to charge a fixed fee for participation, which worked very well. This allowed us to continue to maintain some income stream but more importantly also allowed us to widen our audience, both internationally and throughout the UK. This initiative is regarded as having been extremely helpful in increasing our followers and promoting awareness of our existence.

## 6. Collections –

During this period, we continued to care for our existing collections as normal. However, during the Spring of 2021, we were informed of the death of Mr Keith Shaw, who had made a provision in his will that he wished to donate his 1921 vintage GWK motor car to us to add to our collections. The vehicle is of significance to Maidenhead as it was built in the GWK factory that was located in the town during the first half of the twentieth century. Mr Shaw was the grandson of the founder of GWK, Arthur Grice, and felt it appropriate that the vehicle should eventually be preserved in perpetuity for the benefit of the town where it was built. This bequest created an amount of detailed forward planning, so that we could arrange to display the vehicle once it was released into our care (which eventually happened in April 2022) and this planning process continued throughout the summer of 2021.

No notable disposals took place during the period being reported

## 7. Transition of “Maidenhead Heritage Trust” to “The Centre for Maidenhead Heritage, CIO” –

Following on from the members' resolution to transfer to a Charitable Incorporated Organisation, the following steps have taken place:

“The Centre for Maidenhead Heritage” was registered with the Charity Commission as a CIO on 25<sup>th</sup> January 2021 and the process of moving all the undertakings of the museum to the new CIO was put underway. This process is taking longer than expected because of Covid and the time it takes to open new bank accounts.

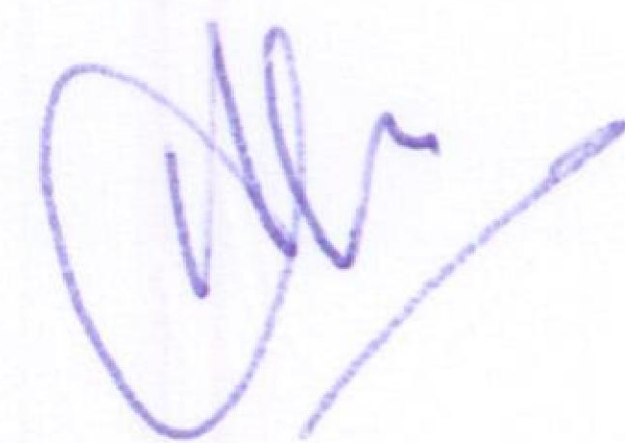
Day-to-day operations have been transferred but the building that we occupy (and of which we own the freehold), is rather more complicated, as the Loan Grant secured on the property also has to be assigned to the CIO or repaid.

Currently the Royal Borough of Windsor and Maidenhead is rolling out extensive plans for the regeneration of much of the centre of Maidenhead and the redevelopment area includes our building. As a result, the Borough has asked us if we are willing to move to new premises and transfer our property to them. In return, we have told RBWM that they will have to help us to secure suitable new premises.

The result of this will depend on what the local authority is prepared to provide us in terms of alternative premises and financial adjustment, as the ongoing viability of the museum will depend on those terms. Discussions with RBWM are ongoing, at the date of writing this report

## 8. Acknowledgements –

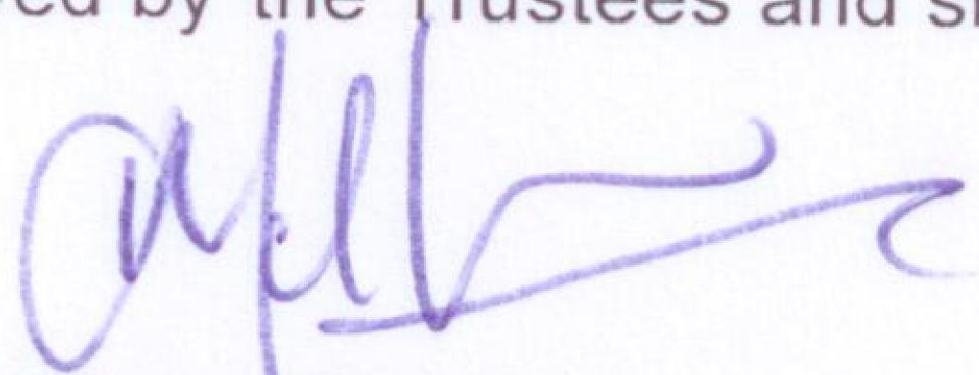
The Trustees would like to express our thanks to all our many volunteers, who offer their time, energy and enthusiasm to helping to run the Museum and continue to show a dedication to the well-being of our organisation, and, most importantly, to all our visitors





Finally, we would also like to thank our Curator and our Office Manager for their continued enthusiasm for the Centre and for their ongoing efforts to ensure that we continue to run smoothly and efficiently.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'amellins', with a long horizontal flourish extending to the right.

Alan Mellins – Chairman

DATE:

14 NOVEMBER 2022



**MAIDENHEAD HERITAGE TRUST**  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 18 MONTHS ENDED 30 SEPTEMBER 2021

	2021				2020
	Notes	Unrestricted General Funds	Restricted Funds	Restricted Capital Funds	Total
	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
Subscriptions		4,568	-	-	4,054
Donations and grants		28,832	2,400	-	12,053
Grant from RBWM		20,143	-	-	35,000
Exhibition entry fees		11,704	-	-	11,480
Profits on Shop Sales		2,967	-	-	1,759
Events		594	-	-	1,360
Talks and Visits		4,618	-	-	3,696
		<u>73,426</u>	<u>2,400</u>	<u>0</u>	<u>75,826</u>
					<u>69,402</u>
<b>RESOURCES EXPENDED</b>					
Salaries and contractor costs		45,680	1,500	-	34,541
Rent and Water Rates		67	-	-	77
Utilities		2,177	-	-	2,275
Repairs and Renewals		12,626	900	-	3,019
Office Costs		4,023	-	-	3,609
Insurance		2,936	-	-	1,873
Miscellaneous		2,986	-	-	1,114
Exhibition Expenses		63	-	-	246
Publicity		1,655	-	-	2,694
Bank Interest and Charges		2,345	-	-	732
Legal and Professional		3,528	-	-	110
Depreciation		19,813	-	1,615	16,595
		<u>97,899</u>	<u>2,400</u>	<u>1,615</u>	<u>101,914</u>
					<u>66,783</u>
<b>NET INCOME</b>		(24,473)	-	(1,615)	(26,088)
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>NET MOVEMENT OF FUNDS</b>		(24,473)	-	(1,615)	(26,088)
<b>OPENING BALANCE</b>		<u>337,561</u>	<u>24,708</u>	<u>4,307</u>	<u>366,576</u>
<b>CLOSING BALANCE</b>		<u>313,088</u>	<u>24,708</u>	<u>2,692</u>	<u>340,488</u>

# MAIDENHEAD HERITAGE TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	NOTES	£	2021	£	2020	£
<b>FIXED ASSETS</b>						
Freehold property	2	700,561		717,840		
Other Fixed Assets	3	5,554		9,704		
			706,115		727,544	
<b>CURRENT ASSETS</b>						
Stock		2,924		3,302		
Debtors and prepayments		52,268		25,892		
Bank Current Account- Iloyds		34,267		15,590		
Bank Account -HSBC		100		49,969		
Cash		163		150		
		89,722		94,903		
<b>CURRENT LIABILITIES</b>						
Creditors and accruals		349		871		
			89,373		94,032	
<b>NET CURRENT ASSETS</b>			795,488		821,576	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
<b>CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR</b>						
Loan	4	455,000		455,000		
			455,000		455,000	
<b>NET ASSETS</b>						
			340,488		366,576	
<b>UNRESTRICTED FUNDS</b>						
Accumulated fund						
Opening balance		337,561		333,394		
Movement for the year		(24,473)		4,167		
Closing balance			313,088		337,561	
<b>RESTRICTED FUNDS</b>						
Opening balance	5	24,708		24,820		
Movement for the year		-		(112)		
Closing balance			24,708		24,708	
<b>RESTRICTED CAPITAL FUNDS</b>						
Opening balance	5	4,307		5,743		
Movement for the year		(1,615)		(1,436)		
Closing balance			2,692		4,307	
<b>TOTAL FUNDS</b>						
			340,488		366,576	

Approved by the Trustees and signed on their behalf by:-

**MAIDENHEAD HERITAGE TRUST**

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE 18 MONTHS ENDED 30 SEPTEMBER 2021

**1. ACCOUNTING POLICIES**

- (a) These financial statements have been prepared under the historical cost convention and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.
- (b) Where funds are received for dedicated purposes they are allocated to funds according to the restrictions placed on them by the donor or payer.
- (c) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	0 %	-
Freehold Buildings	2-10 %	Straight line
Equipment	25 %	Reducing balance
Artwork	25%	Reducing balance
TV & Radio	25%	Reducing balance
Website	33.33%	Reducing balance

**2. FREEHOLD PROPERTY**

	<b><u>Freehold Land – Estimated cost</u></b>	<b><u>Freehold Buildings</u></b>	<b><u>Freehold Property (Total)</u></b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2020	400,000	437,853	837,853
Additions	-	-	-
At 30 September 2021	<u>400,000</u>	<u>437,853</u>	<u>837,853</u>
<b>Depreciation</b>			
At 1 April 2020	-	120,013	120,013
Charge for Period	-	<u>17,279</u>	<u>17,279</u>
At 30 September 2021	<u>-</u>	<u>137,292</u>	<u>137,292</u>
<b>Net Book Value</b>			
At 31 March 2020	<u>400,000</u>	<u>317,840</u>	<u>717,840</u>
At 30 September 2021	<u>400,000</u>	<u>300,561</u>	<u>700,561</u>

**3. TANGIBLE FIXED ASSETS**

	<b><u>Website</u></b>	<b><u>Equipment</u></b>	<b><u>Artwork</u></b>	<b><u>TV &amp; Radio</u></b>	<b><u>Total</u></b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2020	3,480	125,042	2,592	600	131,714
Additions	-	-	-	-	-
30 September 2021	<u>3,480</u>	<u>125,042</u>	<u>2,592</u>	<u>600</u>	<u>131,714</u>
<b>Depreciation</b>					
1 April 2020	3,296	115,588	2,532	594	122,010
Charge for Period	<u>185</u>	<u>3,899</u>	<u>60</u>	<u>6</u>	<u>4,150</u>
30 September 2021	<u>3,480</u>	<u>119,488</u>	<u>2,592</u>	<u>600</u>	<u>126,160</u>
<b>Net Book Value</b>					
At 31 March 2020	<u>184</u>	<u>9,454</u>	<u>60</u>	<u>6</u>	<u>9,704</u>
At 30 September 2021	<u>-</u>	<u>5,554</u>	<u>-</u>	<u>-</u>	<u>5,554</u>

## **MAIDENHEAD HERITAGE TRUST**

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE 18 MONTHS ENDED 30 SEPTEMBER 2021

### 4. **LOAN**

The loan is from the Louis Baylis Maidenhead Advertiser Trust and has been extended so that it is repayable on 12 December 2026. The loan is secured by a charge on the freehold property.

### 5. **RESTRICTED FUNDS ANALYSIS**

The balance on Restricted Funds can be analysed as follows:

	<b>Capital Funds</b>	<b>Other Restricted Funds</b>			
	<b><u>Grandma Flew Spitfires Exhibit</u></b>	<b><u>Grandma Flew Spitfires Appeal</u></b>	<b><u>Lobby</u></b>	<b><u>Other</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Opening fund	4,307	15,169	5,859	3,682	24,708
Movement for the year	-	-	-	-	-
Closing Fund	<u>4,307</u>	<u>15,167</u>	<u>5,859</u>	<u>3,682</u>	<u>24,708</u>

### 6. **TRANSFER OF UNDERTAKING**

In furtherance of a resolution passed by the members of Maidenhead Heritage Trust at their 2019 Annual General Meeting, arrangements have now been finalised to create an Association Charitable Incorporated Organisation called The Centre for Maidenhead Heritage ("TCMH") and the approval of the Charity Commission to transfer operations to TCMH has been obtained. Accordingly, the Trust ceased to trade on 30 September 2021 and at midnight on that day its assets and undertaking were effectively transferred to TCMH.

The operations of the Heritage Centre have continued unchanged and TCMH has assumed the bulk of the liabilities of Maidenhead Heritage Trust. At the time of this report the legal title in the freehold property from which the charity operates and the assignment of the Loan Grant from the Baylis Trust are still in the course of being transferred, subject to final agreement of terms and regulatory approval.

Although Maidenhead Heritage Trust is to be wound up in due course, no adjustment to the carrying values of the assets or liabilities in these financial statements is considered to be necessary as the transfer to TCMH has been arranged to allow the Centre to continue operate unchanged.

The employees of the Trust have been transferred to TCMH under the Transfer of Undertakings (Protection of Employment) Regulations and members of Maidenhead Heritage Trust will be invited to become members of TCMH.





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Maidenhead Heritage Trust

On accounts for the 18  
months ended

31<sup>st</sup> September 2021

Charity no  
(if any)

1045746

Set out on pages

1-2 AND NOTES

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 18 months ended 31/09/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

23rd November  
2022

Name:

John William Ross

Relevant professional  
qualification(s) or body  
(if any):

Associate of the Institute of Chartered Accountants in England and Wales

Address:

Flat 2, Castle House  
Old Bath Road



**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**