

MAIDENHEAD HERITAGE TRUST

England & Wales · Charity number 1045746

Details

Other names MAIDENHEAD HERITAGE CENTRE

Status Registered

Legal form Other

Registered 1995-04-11

Register [View on the Charity Commission register](#)

Contact

Address 18 Park Street
Maidenhead
Berkshire
SL6 1SL

Phone 01628780555

Email info@maidenheadheritage.org.uk

Website www.maidenheadheritage.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC BY PROVIDING AND MAINTAINING A HERITAGE CENTRE AND MUSEUM FOR THE EXHIBITION TO THE PUBLIC OF OBJECTS, DOCUMENTS, PHOTOGRAPHS AND OTHER ITEMS CONNECTED WITH THE HISTORY OF MAIDENHEAD AND SURROUNDING DISTRICT.

Activities: We are a heritage museum. Owned by the trust, covering Maidenheads past history back to the Stone Age in two & three dimensional form, run by volunteers and primarily financed by grants, gifts, donations and membership fees. We provide a centre of info, and research on related specifics including outreach to schools. All is free.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** MAIDENHEAD AND SURROUNDING DISTRICT
- Buckinghamshire
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£0	£0	-	-
2023-09-30	£0	£0	-	-
2022-09-30	£0	£0	-	-
2021-09-30	£75,826	£101,914	-	-
2020-03-31	£68,002	£63,835	-	-

Trustees

Name	Role	Appointed
Richard Basil Poad	Chair	
Alan Mellins		2015-09-21
Martin Sandford		2018-10-09

MAIDENHEAD HERITAGE TRUST

England & Wales - Charity number 1045746

Accounts



Maidenhead Heritage Trust

Registered Charity number 1193240

Trustees' Report for the period ended 30 September 2021

1. Introduction –

This report is for the 18-month period ended 30 September 2021. As mentioned below and in consequence of the members' resolution to change to a Charitable Incorporated Organisation, the activities of Maidenhead Heritage Trust are being brought to a close. Rather than produce one set of accounts to 31 March 2021 and another for a six-month period, the Trustees resolved to report for the 18-month period to the effective date of closure of the Trust. This should be the final report by the Trustees of Maidenhead Heritage Trust

2. Public benefit statement

The mission of Maidenhead Heritage Centre is to preserve and celebrate the area's heritage for the benefit of present and future generations. It does this through the running of a museum in Maidenhead and the maintenance of collections, including the Air Transport Auxiliary exhibition and archive. Together, they explore the history of Maidenhead and its surroundings, including the ATA, which was stationed at nearby White Waltham airfield during World War II.

3. Charitable activities –

The period covered by this report was substantially overshadowed by the Covid pandemic and consequent periods of lockdown, during which the Maidenhead Heritage Centre and ATA Museum was required to remain closed to any visitors. The chronology of the period was as follows –

- 1st April 2020 – the Centre was already closed since the imposition of the first lockdown on 23rd March 2020
- 29th July 2020 – re-opened to visitors
- 5th November 2020 – the Centre was closed again due to the latest lockdown
- 3rd December 2020 – the Centre reopened
- 19th December 2020 – the Centre closed again. We had hoped to reopen on or around 28th December, but had to remain closed due to the ongoing lockdown
- The Centre eventually re-opened on 17th May 2021
- The Centre then remained open until the end of the period being reported (30th September 2021)

4. Visitor numbers –

During the period from 23rd March 2020 until 17th May 2021, we recorded a total of 700 visitors coming into the Centre.

During the period 17th May 2021 until 30th September 2021, we recorded a total of 954 visitors coming into the Centre.

5. Finances and activities during lockdown –

The Centre was fortunately able to receive Grant Funding under provisions of the special support schemes put forward by the Government, which enabled us to continue to employ our (part-time)

Curator and a (part-time) Office Manager, who were able to ensure our social media presence was kept active and our collections were carefully monitored.

During lockdown periods, we not only had to close the Centre to visitors, but we had to cancel a variety of pre-existing engagements for lectures and special group visits to the Centre. So, in early summer 2020, we introduced a programme of online lectures, given via Zoom. At first, these were offered in return for voluntary donations, but they were immediately successful, and we decided to charge a fixed fee for participation, which worked very well. This allowed us to continue to maintain some income stream but more importantly also allowed us to widen our audience, both internationally and throughout the UK. This initiative is regarded as having been extremely helpful in increasing our followers and promoting awareness of our existence.

6. Collections –

During this period, we continued to care for our existing collections as normal. However, during the Spring of 2021, we were informed of the death of Mr Keith Shaw, who had made a provision in his will that he wished to donate his 1921 vintage GWK motor car to us to add to our collections. The vehicle is of significance to Maidenhead as it was built in the GWK factory that was located in the town during the first half of the twentieth century. Mr Shaw was the grandson of the founder of GWK, Arthur Grice, and felt it appropriate that the vehicle should eventually be preserved in perpetuity for the benefit of the town where it was built. This bequest created an amount of detailed forward planning, so that we could arrange to display the vehicle once it was released into our care (which eventually happened in April 2022) and this planning process continued throughout the summer of 2021.

No notable disposals took place during the period being reported

7. Transition of “Maidenhead Heritage Trust” to “The Centre for Maidenhead Heritage, CIO” –

Following on from the members' resolution to transfer to a Charitable Incorporated Organisation, the following steps have taken place:

“The Centre for Maidenhead Heritage” was registered with the Charity Commission as a CIO on 25th January 2021 and the process of moving all the undertakings of the museum to the new CIO was put underway. This process is taking longer than expected because of Covid and the time it takes to open new bank accounts.

Day-to-day operations have been transferred but the building that we occupy (and of which we own the freehold), is rather more complicated, as the Loan Grant secured on the property also has to be assigned to the CIO or repaid.

Currently the Royal Borough of Windsor and Maidenhead is rolling out extensive plans for the regeneration of much of the centre of Maidenhead and the redevelopment area includes our building. As a result, the Borough has asked us if we are willing to move to new premises and transfer our property to them. In return, we have told RBWM that they will have to help us to secure suitable new premises.

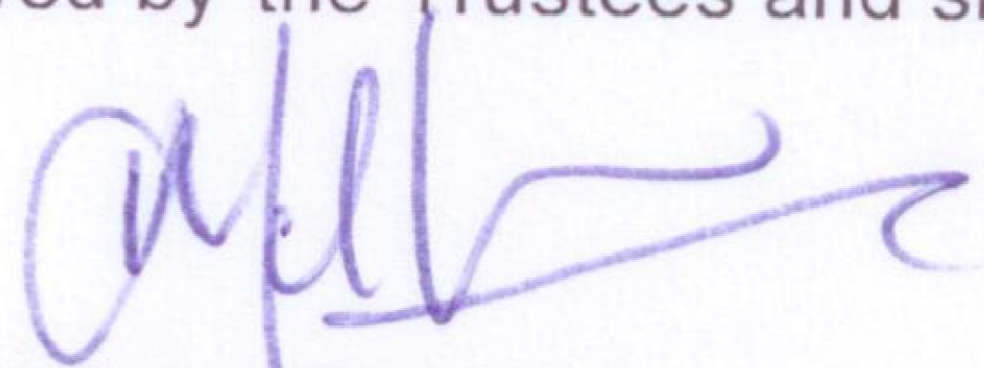
The result of this will depend on what the local authority is prepared to provide us in terms of alternative premises and financial adjustment, as the ongoing viability of the museum will depend on those terms. Discussions with RBWM are ongoing, at the date of writing this report

8. Acknowledgements –

The Trustees would like to express our thanks to all our many volunteers, who offer their time, energy and enthusiasm to helping to run the Museum and continue to show a dedication to the well-being of our organisation, and, most importantly, to all our visitors

Finally, we would also like to thank our Curator and our Office Manager for their continued enthusiasm for the Centre and for their ongoing efforts to ensure that we continue to run smoothly and efficiently.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'AMellins', written over a faint horizontal line.

Alan Mellins – Chairman

DATE: 14 NOVEMBER 2022

MAIDENHEAD HERITAGE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 18 MONTHS ENDED 30 SEPTEMBER 2021

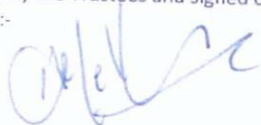
	2021				2020
	Notes	Unrestricted General Funds	Restricted Funds	Restricted Capital Funds	Total
	£	£	£	£	£
INCOMING RESOURCES					
Subscriptions		4,568	-	-	4,568
Donations and grants		28,832	2,400	-	31,232
Grant from RBWM		20,143	-	-	20,143
Exhibition entry fees		11,704	-	-	11,704
Profits on Shop Sales		2,967	-	-	2,967
Events		594	-	-	594
Talks and Visits		4,618	-	-	4,618
		<u>73,426</u>	<u>2,400</u>	<u>0</u>	<u>75,826</u>
RESOURCES EXPENDED					
Salaries and contractor costs		45,680	1,500	-	47,180
Rent and Water Rates		67	-	-	67
Utilities		2,177	-	-	2,177
Repairs and Renewals		12,626	900	-	13,526
Office Costs		4,023	-	-	4,023
Insurance		2,936	-	-	2,936
Miscellaneous		2,986	-	-	2,986
Exhibition Expenses		63	-	-	63
Publicity		1,655	-	-	1,655
Bank Interest and Charges		2,345	-	-	2,345
Legal and Professional		3,528	-	-	3,528
Depreciation		19,813	-	1,615	21,428
		<u>97,899</u>	<u>2,400</u>	<u>1,615</u>	<u>101,914</u>
NET INCOME		(24,473)	-	(1,615)	(26,088)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT OF FUNDS		(24,473)	-	(1,615)	(26,088)
OPENING BALANCE		<u>337,561</u>	<u>24,708</u>	<u>4,307</u>	<u>366,576</u>
CLOSING BALANCE		<u>313,088</u>	<u>24,708</u>	<u>2,692</u>	<u>340,488</u>

MAIDENHEAD HERITAGE TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	NOTES	<u>2021</u>		<u>2020</u>	
		£	£	£	£
FIXED ASSETS					
Freehold property	2	700,561		717,840	
Other Fixed Assets	3	<u>5,554</u>		<u>9,704</u>	
			706,115		727,544
CURRENT ASSETS					
Stock		2,924		3,302	
Debtors and prepayments		52,268		25,892	
Bank Current Account- Iloyds		34,267		15,590	
Bank Account -HSBC		100		49,969	
Cash		<u>163</u>		<u>150</u>	
		89,722		94,903	
CURRENT LIABILITIES					
Creditors and accruals		<u>349</u>		<u>871</u>	
			89,373		94,032
NET CURRENT ASSETS			<u>795,488</u>		<u>821,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR					
Loan	4	455,000		455,000	
			455,000		455,000
NET ASSETS			<u>340,488</u>		<u>366,576</u>
UNRESTRICTED FUNDS					
Accumulated fund					
Opening balance		337,561		333,394	
Movement for the year		<u>(24,473)</u>		<u>4,167</u>	
Closing balance			313,088		337,561
RESTRICTED FUNDS					
Opening balance	5	24,708		24,820	
Movement for the year		<u>-</u>		<u>(112)</u>	
Closing balance			24,708		24,708
RESTRICTED CAPITAL FUNDS					
Opening balance	5	4,307		5,743	
Movement for the year		<u>(1,615)</u>		<u>(1,436)</u>	
Closing balance			2,692		4,307
TOTAL FUNDS			<u>340,488</u>		<u>366,576</u>

Approved by the Trustees and signed on their behalf by:-



MAIDENHEAD HERITAGE TRUST

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE 18 MONTHS ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

- (a) These financial statements have been prepared under the historical cost convention and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.
- (b) Where funds are received for dedicated purposes they are allocated to funds according to the restrictions placed on them by the donor or payer.
- (c) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	0 %	-
Freehold Buildings	2-10 %	Straight line
Equipment	25 %	Reducing balance
Artwork	25%	Reducing balance
TV & Radio	25%	Reducing balance
Website	33.33%	Reducing balance

2. FREEHOLD PROPERTY

	<u>Freehold Land – Estimated cost</u>	<u>Freehold Buildings</u>	<u>Freehold Property (Total)</u>
	£	£	£
Cost			
At 1 April 2020	400,000	437,853	837,853
Additions	-	-	-
At 30 September 2021	<u>400,000</u>	<u>437,853</u>	<u>837,853</u>
Depreciation			
At 1 April 2020	-	120,013	120,013
Charge for Period	-	<u>17,279</u>	<u>17,279</u>
At 30 September 2021	<u>-</u>	<u>137,292</u>	<u>137,292</u>
Net Book Value			
At 31 March 2020	<u>400,000</u>	<u>317,840</u>	<u>717,840</u>
At 30 September 2021	<u>400,000</u>	<u>300,561</u>	<u>700,561</u>

3. TANGIBLE FIXED ASSETS

	<u>Website</u>	<u>Equipment</u>	<u>Artwork</u>	<u>TV & Radio</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 1 April 2020	3,480	125,042	2,592	600	131,714
Additions	-	-	-	-	-
30 September 2021	<u>3,480</u>	<u>125,042</u>	<u>2,592</u>	<u>600</u>	<u>131,714</u>
Depreciation					
1 April 2020	3,296	115,588	2,532	594	122,010
Charge for Period	<u>185</u>	<u>3,899</u>	<u>60</u>	<u>6</u>	<u>4,150</u>
30 September 2021	<u>3,480</u>	<u>119,488</u>	<u>2,592</u>	<u>600</u>	<u>126,160</u>
Net Book Value					
At 31 March 2020	<u>184</u>	<u>9,454</u>	<u>60</u>	<u>6</u>	<u>9,704</u>
At 30 September 2021	<u>-</u>	<u>5,554</u>	<u>-</u>	<u>-</u>	<u>5,554</u>

MAIDENHEAD HERITAGE TRUST

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE 18 MONTHS ENDED 30 SEPTEMBER 2021

4. LOAN

The loan is from the Louis Baylis Maidenhead Advertiser Trust and has been extended so that it is repayable on 12 December 2026. The loan is secured by a charge on the freehold property.

5. RESTRICTED FUNDS ANALYSIS

The balance on Restricted Funds can be analysed as follows:

	Capital Funds	Other Restricted Funds			Total
	<u>Grandma Flew Spitfires Exhibit</u>	<u>Grandma Flew Spitfires Appeal</u>	<u>Lobby</u>	<u>Other</u>	
	£	£	£	£	£
Opening fund	4,307	15,169	5,859	3,682	24,708
Movement for the year	-	-	-	-	-
Closing Fund	<u>4,307</u>	<u>15,167</u>	<u>5,859</u>	<u>3,682</u>	<u>24,708</u>

6. TRANSFER OF UNDERTAKING

In furtherance of a resolution passed by the members of Maidenhead Heritage Trust at their 2019 Annual General Meeting, arrangements have now been finalised to create an Association Charitable Incorporated Organisation called The Centre for Maidenhead Heritage ("TCMH") and the approval of the Charity Commission to transfer operations to TCMH has been obtained. Accordingly, the Trust ceased to trade on 30 September 2021 and at midnight on that day its assets and undertaking were effectively transferred to TCMH.

The operations of the Heritage Centre have continued unchanged and TCMH has assumed the bulk of the liabilities of Maidenhead Heritage Trust. At the time of this report the legal title in the freehold property from which the charity operates and the assignment of the Loan Grant from the Baylis Trust are still in the course of being transferred, subject to final agreement of terms and regulatory approval.

Although Maidenhead Heritage Trust is to be wound up in due course, no adjustment to the carrying values of the assets or liabilities in these financial statements is considered to be necessary as the transfer to TCMH has been arranged to allow the Centre to continue operate unchanged.

The employees of the Trust have been transferred to TCMH under the Transfer of Undertakings (Protection of Employment) Regulations and members of Maidenhead Heritage Trust will be invited to become members of TCMH.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Maidenhead Heritage Trust

**On accounts for the 18
months ended**

31 st September 2021	Charity no (if any)	1045746
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Set out on pages

1-2 **AND NOTES**
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 18 months ended 31/09/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 23rd November 2022

Name: John William Ross

**Relevant professional
qualification(s) or body
(if any):** Associate of the Institute of Chartered Accountants in England and Wales

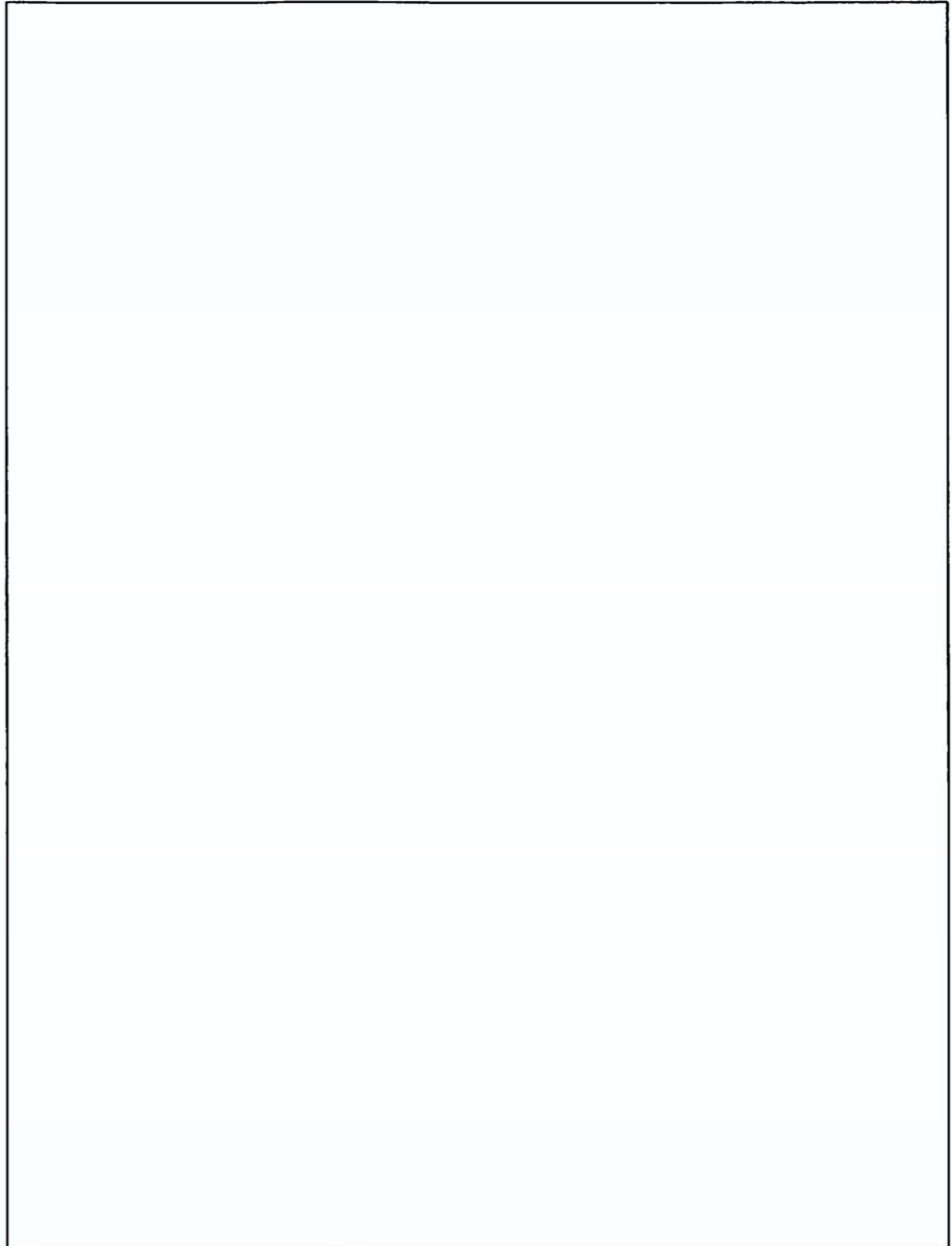
Address: Flat 2, Castle House
Old Bath Road

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



MAIDENHEAD HERITAGE TRUST

England & Wales - Charity number 1045746

Accounts

Maidenhead Heritage Trust

Trustees' Report for the year ended 31 March 2020

In reviewing the year 2019-2020 your Trustees are conscious that the onset of the Covid-19 pandemic in early 2020 overshadowed everything that came before. Against that background it is very important to thank everybody who kept the show on the road, including our manager Flora Woodruff, our curator and webmaster and of course our team of dedicated volunteers.

1. THE COLLECTION

We are a fully accredited museum and museums own stuff! In 2019 we accepted 310 individual objects, over half of which relate to our nationally important ATA collection. It is essential to record the help that Kay Lamb gave throughout the year in photographing individual objects. Richard Butters did the same tasks with material we accept for the ATA collection, which now includes over 140 pilot logbooks and thousands of photographs. There is an ongoing documentation backlog which needs to be addressed in the coming year. Lack of display space is becoming an issue as the collection grows, with the 18th century Bray Fire Engine due to arrive in 2021 and one very large item (a WW2 Cheetah aero engine) being stored temporarily at Upper Heyford Heritage Centre in Oxfordshire.

2. **VISITOR NUMBERS** Reviews posted by visitors frequently refer to how friendly and helpful are all our volunteers, both on the reception desk and in the ATA gallery upstairs. So many thanks to them all. The dip in our visitor numbers in 2018-19 continued in 2019-20, reflecting in part the smaller footfall in Maidenhead Town Centre due to the town becoming one enormous building site with much reduced parking. Covid burst upon us in the first three months of 2020 and visitor numbers dropped well before the first lockdown began at the end of March. So the total for 2019-20 was a very disappointing 4050 visitors. Strenuous efforts must be made to enlarge our audience, using the internet and social media to involve more local people, especially family groups, while also promoting ourselves to the tourist market and to special interest groups (i.e. ATA and aviation). We participate in the "Great West Way" touring route initiative, attended the annual Excursions show in London in January and worked closely with the Borough's excellent tourism team.

3. EXHIBITIONS IN 2019/20

Exhibitions included 'The Story of Skindles', 'Memories of D-Day' (for the 75th anniversary of the Normandy landings), 'ATA-girls and Ancient Airmen' 'An artist's view of Maidenhead' (paintings by contemporary artists) and 'Women in Green' – a Tribute to the WVS, WRVS and RVS.

All of these exhibitions have since been posted on our website.

4. EVENTS

September 2019 saw our Thames cruise sold out. In October 2019 Flora Woodruff did the 14 miles of the Boundary Walk and thanks to your generosity raised around £800. As usual we had a stall at the Charities Fair in November. In March 2020 we hosted an event for the Maidenhead Big Read, but due to Covid had to postpone our BBO Big Band concert and suspend our lunchtime lectures.

5. SCHOOLS

Our work with schools was somewhat limited as school budgets were under increasing pressure. Nevertheless we delivered a number of sessions about the history and development of Maidenhead to Year 4 classes in local schools, using our digitized collection of maps to illustrate the presentations. Craft sessions for younger children were held during the summer half term and summer holidays, while several groups such as cubs and brownies enjoyed evening visits which are not subject to the same constraints as school visits. Trustees are very grateful to the volunteers who helped with these sessions.

6. OUTREACH

Keith Parry, Christopher Hobbs, Robert Cooper, John Webster and Richard Poad gave around 50 talks in 2019/20, most but not all of them to groups within 15 miles of Maidenhead. For small local groups we always try to persuade them to come to the museum for their talks; it gets them into the building, many of them for the first time, and often they go away to tell their friends all about us.

7. **FINANCE** The accounts for 2019-20 are included in these papers. We are very grateful to the Royal Borough for again giving a Revenue Grant, but the accounts do highlight how much we depend on grants and donations to support the balance sheet. Therefore Trustees must take urgent steps to monetize our collections and all our activities. When the national lockdown began in March, we received at £25000 under the government's Retail, Hospitality and Leisure support scheme, which has been an immense help in the current 2020-21 year.

8. LOOKING AHEAD

- 8.1 **Possible Relocation** We were very disappointed that without any consultation the Royal Borough withdrew its outline offer of space in the building rising from the site of the Town Hall Car Park. At the very end of March 2020 the Borough made a new outline offer of floorspace on the ground floor of their proposed new carpark which would replace the present Broadway car park as part of the Nicholson Quarter redevelopment. However there are no remotely firm dates, since the developer has to a) receive planning consent and b) raise the finance for the £500m scheme. Trustees hope to hold new discussions early in 2021 with both the council and the Baylis Trust.
- 8.2 **Establishment of new CIO (Charitable Incorporated Organisation)** Work continues to establish a new CIO to take over the running of Maidenhead Heritage Centre, this move being a requirement of Arts Council England who administer the Museum Accreditation Scheme. It is planned to complete this process by mid 2021.
- 8.3 **Personnel issues** Flora Woodruff became our Administrator in March 2020, having served previously as the Assistant Administrator. The Covid lockdown started within weeks, but she rose to the challenge and has done a first-rate job, despite having to shield during the lockdown. Likewise our Curator has worked from home since April 2020, with only rare visits to the museum itself. However a lack of suitable specialist volunteers is a handicap which Trustees will be addressing with a volunteer recruiting campaign in Spring 2021. Richard Poad has given notice that he will stand down as Chairman in the summer of 2021. The Trust's forward plan has the 'professionalisation' of the museum's management as a major aim and a contract with a professional website management company was signed in autumn 2020. However lack of funding may slow this process.

Maidenhead

November 2020

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MAIDENHEAD HERITAGE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	2020				2019
	Notes £	Unrestricted General Funds £	Restricted Funds £	Restricted Capital Funds £	Total £
INCOMING RESOURCES					
Subscriptions		4,054	-	-	4,054
Donations and grants		10,653	1,400	-	12,053
Grant from RBWM		35,000	-	-	35,000
Legacies		-	-	-	-
Visitors Gifts		-	-	-	-
Exhibition entry fees		11,480	-	-	11,480
Profits on Shop Sales		1,759	-	-	1,759
Events		1,360	-	-	1,360
Talks and Visits		3,696	-	-	3,696
100 Club Contribution		-	-	-	-
		<u>68,002</u>	<u>1,400</u>	<u>0</u>	<u>69,402</u>
					<u>98,315</u>
RESOURCES EXPENDED					
Salaries and contractor costs		34,541	-	-	34,541
Rent and Water Rates		77	-	-	77
Utilities		2,275	-	-	2,275
Repairs and Renewals		2,507	512	-	3,019
Office Costs		3,609	-	-	3,609
Insurance		1,873	-	-	1,873
Miscellaneous		1,114	-	-	1,114
Exhibition Expenses		246	-	-	246
Publicity		1,694	1,000	-	2,694
Bank Interest and Charges		732	-	-	732
Legal and Professional		110	-	-	110
Depreciation		15,159	-	1,436	16,595
		<u>63,835</u>	<u>1,512</u>	<u>1,436</u>	<u>66,783</u>
					<u>63,422</u>
NET INCOME		4,167	(112)	(1,436)	2,619
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT OF FUNDS		4,167	(112)	(1,436)	2,619
OPENING BALANCE		333,394	24,820	5,743	363,957
CLOSING BALANCE		<u>337,561</u>	<u>24,708</u>	<u>4,307</u>	<u>366,576</u>

MAIDENHEAD HERITAGE TRUST

BALANCE SHEET AS AT 31 MARCH 2020

	NOTES	2020		2019	
		£	£	£	£
FIXED ASSETS					
Freehold property	2	717,840		731,200	
Other Fixed Assets	3	9,704		12,938	
			727,544		744,138
CURRENT ASSETS					
Stock		3,302		3,240	
Debtors and prepayments		25,892		48,429	
Bank Current Account- lloyds		15,590		21,644	
Bank Account -HSBC		49,969		2,008	
Cash		150		154	
		94,903		75,475	
CURRENT LIABILITIES					
Creditors and accruals		871		656	
			94,032		74,819
NET CURRENT ASSETS			821,576		818,957
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR					
Loan	4	455,000		455,000	
			455,000		455,000
NET ASSETS			366,576		363,957
UNRESTRICTED FUNDS					
Accumulated fund					
Opening balance		333,394		296,628	
Movement for the year		4,167		36,765	
Closing balance			337,561		333,393
RESTRICTED FUNDS					
Opening balance	6	24,820		24,778	
Movement for the year		(112)		42	
Closing balance			24,708		24,820
RESTRICTED CAPITAL FUNDS					
Opening balance	6	5,743		7,658	
Movement for the year		(1,436)		(1,914)	
Closing balance			4,307		5,744
TOTAL FUNDS			366,576		363,957

Approved by the Trustees and signed on their behalf by:-

MAIDENHEAD HERITAGE TRUST

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

- (a) These financial statements have been prepared under the historical cost convention and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.
- (b) Where funds are received for dedicated purposes they are allocated to funds according to the restrictions placed on them by the donor or payer.
- (c) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	0 %	-
Freehold Buildings	2-10 %	Straight line
Equipment	25 %	Reducing balance
Artwork	25%	Reducing balance
TV & Radio	25%	Reducing balance
Website	33.33%	Reducing balance

2. FREEHOLD PROPERTY

	<u>Freehold Land – Estimated cost</u>	<u>Freehold Buildings</u>	<u>Freehold Property (Total)</u>
	£	£	£
Cost			
At 1 April 2019	400,000	437,853	837,853
Additions	-	-	-
At 31 March 2020	<u>400,000</u>	<u>437,853</u>	<u>837,853</u>
Depreciation			
At 1 April 2019	-	106,653	106,653
Charge for Year	-	<u>13,361</u>	<u>13,360</u>
At 31 March 2020	<u>-</u>	<u>120,013</u>	<u>120,013</u>
Net Book Value			
At 31 March 2019	<u>400,000</u>	<u>331,200</u>	<u>731,200</u>
At 31 March 2020	<u>400,000</u>	<u>317,840</u>	<u>717,840</u>

3. TANGIBLE FIXED ASSETS

	<u>Website</u>	<u>Equipment</u>	<u>Artwork</u>	<u>TV & Radio</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 1 April 2019	3,480	125,042	2,592	600	131,714
Additions	-	-	-	-	-
31 March 2020	<u>3,480</u>	<u>125,042</u>	<u>2,592</u>	<u>600</u>	<u>131,714</u>
Depreciation					
1 April 2019	3,235	112,436	2,513	592	118,776
Charge for Year	<u>61</u>	<u>3,152</u>	<u>19</u>	<u>2</u>	<u>3,234</u>
31 March 2020	<u>3,296</u>	<u>115,588</u>	<u>2,532</u>	<u>594</u>	<u>122,010</u>
Net Book Value					
At 31 March 2019	<u>245</u>	<u>12,606</u>	<u>79</u>	<u>8</u>	<u>12,938</u>
At 31 March 2020	<u>184</u>	<u>9,454</u>	<u>60</u>	<u>6</u>	<u>9,704</u>

MAIDENHEAD HERITAGE TRUST

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

4. LOAN

The loan is from the Louis Baylis Maidenhead Advertiser Trust and is repayable on 12 December 2021 unless renegotiated. The loan is secured by a charge on the freehold property.

5. RESTRICTED FUNDS ANALYSIS

The balance on Restricted Funds can be analysed as follows:

	Capital Funds	Other Restricted Funds			
	<u>Grandma Flew Spitfires Exhibit</u>	<u>Grandma Flew Spitfires Appeal</u>	<u>Lobby</u>	<u>Other</u>	<u>Total</u>
	£	£	£	£	£
Opening fund	5,743	15,679	5,859	3,282	24,820
Movement for the year	(1,436)	(512)	-	400	(112)
Closing Fund	<u>4,307</u>	<u>15,167</u>	<u>5,859</u>	<u>3,682</u>	<u>24,708</u>