

**SWALLOW RISERS ACOUNTS AND ANNUAL REPORT 2023/2024**

**Trustees' Annual Report**  
**Swallow Risers Preschool**  
**Year Ended 31st March 2024**

**Charity Name:** Swallow Risers Preschool

---

## **Structure, Governance, and Management**

Swallow Risers Preschool is a registered charity managed by a dedicated committee of trustees who oversee the operation and strategic direction of the setting. The trustees work closely with highly trained staff to ensure the delivery of exceptional early years education while maintaining compliance with legal requirements and charity objectives.

The committee meets regularly to review operational and financial performance, safeguard the preschool's assets, and ensure that the preschool adheres to its charitable purposes. The trustees are committed to creating a safe, welcoming, and inclusive environment where children can thrive.

---

## **Objectives and Activities**

The primary aim of Swallow Risers Preschool is to provide early years education and care for children aged 2 to 5 years in the local community. The setting offers a nurturing environment that fosters positive learning experiences and supports children in achieving their developmental milestones.

Until July 2024, Swallow Risers also operated a breakfast and after-school club. However, these services were successfully transferred to Maundene Primary School, allowing the preschool to focus exclusively on early years provision from September 2024.

The preschool operates wraparound care, with morning and afternoon sessions linked via a lunch club to provide full daycare options. This flexible approach ensures that we meet the needs of families in the community.

---

## **Achievements and Performance**

- **Good Ofsted Rating:** Swallow Risers maintained its "Good" rating from Ofsted, reflecting the quality of care and education provided.
  - **Increased Enrolment:** The preschool experienced a strong intake of children, supported by both government-funded places and paying families.
  - **Staff Excellence:** Our highly trained team continues to provide outstanding care within legal ratios, fostering an engaging learning environment for all children.
  - **Facility Improvements:** In 2024, essential maintenance was undertaken, including the installation of new cladding to replace rotten wood on the building's exterior. These upgrades enhance the safety and appearance of the setting.
- 

## **Financial Review**

The preschool remains financially stable, with a balance of funding from government-supported childcare and fee-paying families. Strong financial oversight ensures that the preschool operates within budget, with funds reinvested to improve facilities and resources.

---

## **Plans for the Future**

Looking ahead, the trustees are focused on enhancing the outdoor learning environment to enrich children's experiences. The next key project is to secure funding to transform the garden area into an educational space aligned with Forest School principles, encouraging exploration, creativity, and connection with nature.


The trustees also aim to continue professional development for staff and strengthen community engagement to ensure Swallow Risers remains a valued resource in the area.

---

## **Conclusion**

The trustees are proud of the progress and achievements made during the past year. Swallow Risers Preschool continues to be a cornerstone of the community, providing high-quality care and education while maintaining financial stability and a commitment to improvement.

We extend our gratitude to the staff, parents, and wider community for their ongoing support and look forward to another successful year ahead.

<b>SWALLOW RISERS PLAYGROUP &amp; OUT OF SCHOOL CLUB</b>					
<b>BALANCE SHEET</b>					
<b>FOR YEAR ENDED 31ST MARCH 2024</b>					
	<b><u>AS AT 31/03/24</u></b>			<b><u>AS AT 31/03/23</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>		<b><u>£</u></b>	<b><u>£</u></b>
<b><u>LONG TERM ASSETS</u></b>					
Investments	0.00			0.00	
Long term Debts	<u>0.00</u>			<u>0.00</u>	
		0.00			0.00
<b><u>CURRENT ASSETS</u></b>					
Stocks & Shares	0.00			0.00	
Debtors	0.00			0.00	
Temporary Lendings	0.00			0.00	
Petty Cash	0.00			0.00	
Payments in Advance	0.00			0.00	
Cash in Hand	<u>41,174.71</u>			<u>32,894.95</u>	
	<b>41,174.71</b>			<b>32,894.95</b>	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors/adj	0.00			0.00	
Temporary Loans	0.00			0.00	
Bank Overdraft	<u>0.00</u>			<u>0.00</u>	
	<b>0.00</b>			<b>0.00</b>	
<b><u>Current Assets less Liabilities</u></b>					
		<u>41,174.71</u>			<u>32,894.95</u>
		<b>41,174.71</b>			<b>32,894.95</b>
<b><u>REPRESENTED BY:</u></b>					
General Fund	32,894.90			12,524.77	
Surplus-Deficit for Year	<u>8,279.81</u>			<u>20,370.13</u>	
		<b>41,174.71</b>			<b>32,894.90</b>
The above statement represents fairly the financial position of Swallow Risers as at 31st March 2024 and reflects its income and expenditure during the year.					
E Signed  S Babington					
Dated: 05/12/24					

<b><u>SWALLOW RISERS</u></b>					
<b><u>INCOME AND EXPENDITURE ACCOUNT</u></b>					
<b><u>FOR YEAR ENDED 31ST MARCH 2024</u></b>					
	<b>Year ended</b>		<b>Year ended</b>		
	<b><u>31st March 2024</u></b>		<b><u>31st March 2023</u></b>		
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	
<b><u>INCOME</u></b>					
Fees		217385.27		198358.38	
Grants		0.00		0.00	
Other Income		0.00		0.00	
Reserves A/c		110.10		21.54	
Deposit A/c		0.00		0.00	
Fundraising A/c		0.06		0.06	
<b><u>Total Income</u></b>		<b><u>217,495.43</u></b>		<b><u>198,379.98</u></b>	
<b><u>EXPENDITURE</u></b>					
Staff Salaries	141,458.47		131,170.55		
Overheads	16,007.08		14,108.26		
Supplies & Services	33,843.82		27,282.42		
Maintenance	17,388.70		2,634.08		
Miscellaneous	151.75		2,814.54		
Other AC expenditure	365.80		0.00		
<b><u>Total Expenditure</u></b>		<b><u>209,215.62</u></b>		<b><u>178,009.85</u></b>	
<b><u>SURPLUS/-DEFICIT</u></b>		<b><u>8,279.81</u></b>		<b><u>20,370.13</u></b>	

<b>SWALLOW RISERS</b>			
<b>BANK RECONCILIATION FOR YEAR ENDED 31/03/24</b>			
<b><u>Opening Bank Balances</u></b>			
Current Account			22597.20
less o/s cheques			0.00
Fund Raising Account			0.02
Reserves Account			10297.73
Deposit Account			0.00
Balance		▼	<b>32894.95</b>
+ income			217385.27
- expenditure		▼	-209215.62
Reserves a/c transactions			110.10
Deposit a/c transactions			0.00
Fundraising a/c transactions			0.01
<b><u>Balance</u></b>		▼	<b><u>41174.71</u></b>
<b><u>Bank Reconciliation</u></b>			
Current Account - closing			32366.85
less o/s cheques			0.00
Fund Raising Account - closing			0.03
Reserves Account - closing			8807.83
Deposit Account - closing			0.00
<b><u>Balance</u></b>		▼	<b><u>41174.71</u></b>
<b><i>Difference</i></b>		▼	<b><i>0.00</i></b>

# MARTIN THOMAS & CO

Incorporating HELPING HAND SERVICES

3 Woodstock Road, Sittingbourne, Kent ME10 4HH.  
Tel: 01795 - 477787 (Ans/Fax) Mobile: 07721 - 612374

## **SWALLOW RISERS PLAYGROUP AND OUT OF SCHOOL CLUB** **INDEPENDENT EXAMINER'S REPORT**

I am reporting to the Trustees of Swallow Risers Playgroup and Out of School Club on the accounts for the year ended 31 March 2024, as set out on the attached pages. Respective Responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility;

- to examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that;
  - Proper accounting records are kept (in accordance with section 41 if the Act); and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act.
2. To which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.

Signed



Date

3<sup>rd</sup> December 2024

Proprietor: Martin Thomas E Mail: [martin@martinthomasaccountant.co.uk](mailto:martin@martinthomasaccountant.co.uk)

Accounts, Taxation, Computers, Payroll, MDT & Auto Enrolment