

OASIS CHURCH SOUTHAMPTON LTD

Charity Registration number : 1045724

Company Registration number : 03039060 (England and Wales)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025**

OASIS CHURCH SOUTHAMPTON LTD

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OASIS CHURCH SOUTHAMPTON LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cope Mr A Deakin Ms A Galbraith Dr C Council (appointed 17 December 2025)
Charity number	1045724
Company number	03039060
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Independent examiner	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

OASIS CHURCH SOUTHAMPTON LTD

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the period ended 31 August 2025.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

OASIS CHURCH SOUTHAMPTON LTD

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

Achievements and performance

Review of the year and future plans

This year has been a very positive one for our church and community. Under the continued leadership of Jo and Con, supported by a dedicated team of volunteers, we have seen new people joining and engaging with the life of the church.

The Old Chemist, our much-loved building, has remained at the heart of community life. After months of planning we started a major renovation of the building from July to November 2025. This was made possible after receiving a Community Ownership Fund (COF) grant of £152k, and a South Western Railway Customer and Communities Improvement Fund grant of £19k, combined with our own match funding of £35k. The renovation included a new roof with solar panels, creating a larger community space complete with a new kitchen and sound system, and even includes underfloor heating for the kids groups who spend lots of time on the floor. The building was closed for community usage for 5 months, but has since re-launched and now hosts a wider range of groups and events, providing a safe and inclusive space for people of all ages.

This fiscal year has been shortened to end of August as we seek better alignment with Oasis, which combined with the grants and building works somewhat obscures the financial position. We are expected to use most of our reserves to complete the works, and are actively fundraising to replenish these.

We have continued to reduce our business-as-usual expenditure in accordance with our regular income, and our regular income and expenditure are now similar which is an improvement after making a loss for a number of years. However post period end, our current position is below our reserves policy and this is something the trustees are striving to address.

Looking forward, we remain committed to building a thriving church that serves the local people and enables teaching and furtherance of the Christian faith in an inclusive and Christ-centred way. We are excited about the possibilities the renovated space will open up, both for internal use and external hirers. We are also excited about working more closely with other Oasis teams within Southampton, to deepen our impact and strengthen our connection to the local and national movement.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a surplus of £153,147 (2024: deficit £14,120). This is made up of a £16,176 surplus of unrestricted funds and a £136,971 surplus of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds at the year end totalled £143,278 of which £126,308 is tied up as the book value of our property minus the associated loan. Free reserves at the year end amounted to £16,970 which represents three months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OASIS CHURCH SOUTHAMPTON LTD

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724). The company changed its name on 17 September 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr M Cope
Mr A Deakin
Ms A Galbraith

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.

Andy Deakin

Mr A Deakin

Trustee

Dated: 26/05/2026

OASIS CHURCH SOUTHAMPTON LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees, who are also the directors of Oasis Church Southampton Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

OASIS CHURCH SOUTHAMPTON LTD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OASIS CHURCH SOUTHAMPTON LTD

I report to the trustees on my examination of the accounts of Oasis Church Southampton (the charity) for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 21 May 2026

OASIS CHURCH SOUTHAMPTON LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 8 months to 31 August 2025 £	Total 12 months to 31 December 2024 £
INCOME					
Donations and legacies	2	36,615	173,034	209,649	64,897
Charitable activities		10,291	-	10,291	12,909
Total income		46,906	173,034	219,940	77,806
EXPENDITURE					
Raising funds		-	-	-	1,560
Charitable activities	3	54,832	11,379	66,211	89,275
Interest payable		582	-	582	1,091
Total expenditure		55,414	11,379	66,793	91,926
NET INCOME / (EXPENDITURE) FOR THE PERIOD		(8,508)	161,655	153,147	(14,120)
TRANSFERS BETWEEN FUNDS	12	24,684	(24,684)	-	-
NET MOVEMENT IN FUNDS		16,176	136,971	153,147	(14,120)
FUND BALANCES AT 1 JANUARY 2025		127,102	7,817	134,919	149,039
FUND BALANCES AT 31 AUGUST 2025		143,278	144,788	288,066	134,919

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OASIS CHURCH SOUTHAMPTON LTD

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	£	31 August 2025 £	£	31 December 2024 £
FIXED ASSETS					
Tangible assets	8		<u>152,536</u>		<u>132,021</u>
CURRENT ASSETS					
Debtors	9	6,704		4,571	
Cash at bank and in hand		<u>159,666</u>		<u>37,126</u>	
			<u>166,370</u>		<u>41,697</u>
CREDITORS: amounts falling					
due within one year:	10	<u>(13,551)</u>		<u>(16,149)</u>	
NET CURRENT ASSETS			<u>152,819</u>		<u>25,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>305,355</u>		<u>157,569</u>
CREDITORS: amount falling due					
in more than one year	11		<u>(17,289)</u>		<u>(22,650)</u>
NET ASSETS			<u>288,066</u>		<u>134,919</u>
INCOME FUNDS					
Restricted funds	12		<u>144,788</u>		<u>7,817</u>
<u>Unrestricted funds:</u>					
Designated funds	13	126,308		101,293	
General unrestricted funds	13	<u>16,970</u>		<u>25,809</u>	
			<u>143,278</u>		<u>127,102</u>
TOTAL FUNDS			<u>288,066</u>		<u>134,919</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 August 2025.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 26/05/2026

Andy Deakin

Mr A Deakin
Trustee

Company Registration No. 03039060

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting Policies

Company information

Oasis Church Southampton Ltd (formerly Central Southampton Vineyard) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Building improvements	4% straight line
Plant and machinery	25% - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

2 DONATIONS AND LEGACIES	Unrestricted funds	Restricted funds	Total 8 months to 31 August 2025	Total 12 month to 31 December 2024
	£	£	£	£
Donations and gifts	36,615	1,641	38,256	64,897
Grants	-	171,393	171,393	-
	36,615	173,034	209,649	64,897

3 CHARITABLE ACTIVITIES	Unrestricted funds	Restricted funds	Total 8 months to 31 August 2025	Total 12 month to 31 December 2024
	£	£	£	£
Staff costs (see note 6)	30,117	7,099	37,216	45,698
Depreciation and impairment	5,249	-	5,249	7,983
Ministry	2,173	-	2,173	3,173
Worship and outreach	3,491	689	4,180	6,272
Office overheads	8,925	1,446	10,371	22,324
Accountancy and independent examination	2,760	-	2,760	1,920
	52,715	9,234	61,949	87,370
Grant funding (see note 4)	2,117	2,145	4,262	1,905
	54,832	11,379	66,211	89,275

4 GRANTS PAYABLE	Total 8 months to 31 August 2025	Total 12 month to 31 December 2024
	£	£
Grants to institutions:		
Medair	1,000	-
Bethesda	2,055	1,134
Southampton City Mission	906	-
	3,961	1,134
Grants to individuals	301	771
	4,262	1,905

5 TRUSTEES

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

6 EMPLOYEES

	8 months to 31 August 2025	12 month to 31 December 2024
Number of employees	Number	Number
The average monthly number of employees during the period was:		
Pastors	3	3
Administration	2	1
	5	4
Employment costs	8 months to 31 August 2025	12 month to 31 December 2024
	£	£
Wages and salaries	35,360	43,672
Other pension costs	1,856	2,026
	37,216	45,698

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £15,154 (2024: £20,891) to 2 employees (2024: 1 employee).

7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

8 TANGIBLE ASSETS

	Land and buildings £	Plant and Machinery £	Total £
COST OR VALUATION			
At beginning of period	183,000	22,996	205,996
Additions	24,684	1,081	25,765
Disposals	-	(499)	(499)
At end of period	207,684	23,578	231,262
DEPRECIATION AND IMPAIRMENT			
At beginning of period	51,240	22,736	73,976
Charge for period	4,880	369	5,249
Disposals	-	(499)	(499)
At end of period	56,120	22,606	78,726
NET BOOK VALUE			
At beginning of period	131,760	260	132,021
At end of period	151,564	972	152,536

Land and buildings with a historic cost of £140,878 were revalued in August 2018 to £183,000 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 August 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £93,387 (2024 - £97,512).

During the year, building work started on the property in order to renovate and update the building, funded by a grant from the Community Ownership Fund. Total costs incurred in the year totalled £24,684 which have not been depreciated as the work was ongoing at the year end.

The revaluation surplus is disclosed in note 13.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

9 DEBTORS: amounts falling due within one year	2025	2024
	£	£
Trade debtors	765	382
Gift aid debtor	5,507	3,272
Prepayments and accrued income	432	917
	<u>6,704</u>	<u>4,571</u>

10 CREDITORS: amounts falling due within one year	2025	2024
	£	£
Loan	7,967	7,818
Trade creditors	-	6,061
Accruals and deferred income	4,671	2,270
	<u>13,551</u>	<u>16,149</u>

11 CREDITORS: amounts falling due after one year	2025	2024
	£	£
Loan	17,289	22,650

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 August 2025 £
Bethesda Mission Fund	1,835	1,624	(2,090)	-	1,369
Joy Fund	1,459	17	(50)	-	1,426
Bags of Mercy	4,523	-	(124)	-	4,399
Community Ownership Fund (COF)	-	152,393	(8,562)	(24,684)	119,147
South Western Railway Customer and Communities Improvement Fund	-	19,000	(553)	-	18,447
	7,817	173,034	(11,379)	(24,684)	144,788

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethesda in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

Community Ownership Fund (COF) is a government grant which helps local community groups keep assets open. It provided a one-off grant of £152k in 2025 for renovation works to the Old Chemist Community Hub.

South Western Railway Customer and Communities Improvement Fund provided a one-off grant of £19k in 2025 for improvements to the kitchen space within the Old Chemist to make it more suitable for providing alternate provision education placements.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 August 2025 £
Designated funds					
Property Fund	70,930	-	(4,337)	30,477	97,070
Revaluation Reserve	30,363	-	(1,125)	-	29,238
Total designated funds	101,293	-	(5,462)	30,477	126,308
General funds	25,809	46,906	(49,952)	(5,793)	16,970
Total unrestricted funds	127,102	46,906	(55,414)	24,684	143,278

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 August 2025 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2025 £
Tangible assets	152,536	-	152,536
Net current assets	8,031	144,788	152,819
Long term liabilities	(17,289)	-	(17,289)
	143,278	144,788	288,066

Fund balances as at 31 December 2024 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2024 £
Tangible assets	132,021	-	132,021
Net current assets/(liabilities)	17,731	7,817	25,548
Long term liabilities	(22,650)	-	(22,650)
	127,102	7,817	134,919

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

**15 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Total 2024 £
INCOME			
Donations and legacies	61,430	3,467	64,897
Charitable activities	12,909	-	12,909
TOTAL INCOME	74,339	3,467	77,806
EXPENDITURE			
Raising funds	1,560	-	1,560
Charitable activities	87,919	1,356	89,275
Interest payable	1,091	-	1,091
TOTAL RESOURCES EXPENDED	90,570	1,356	91,926
NET INCOME/(EXPENDITURE) FOR THE YEAR	(16,231)	2,111	(14,120)
TRANSFERS	-	-	-
NET MOVEMENT IN FUNDS	(16,231)	2,111	(14,120)
FUND BALANCES AT 1 JANUARY 2024	143,333	5,706	149,039
FUND BALANCES AT 31 DECEMBER 2024	127,102	7,817	134,919

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

16 COMPARATIVE FUNDS

FOR YEAR ENDED 31 DECEMBER 2024

Restricted funds

	Balance at 1 January 2024 £	Prior year comparative movement in funds		Transfers between funds £	Balance at 31 December 2024 £
		Income £	Expenditure £		
Bethesda Mission Fund	-	2,969	(1,134)	-	1,835
Joy Fund	1,309	150	-	-	1,459
Bags of Mercy	4,397	348	(222)	-	4,523
	5,706	3,467	(1,356)	-	7,817

Unrestricted funds

	Balance at 1 January 2024 £	Prior year comparative movement in funds		Transfers between funds £	Balance at 31 December 2024 £
		Income £	Expenditure £		
Designated funds					
Property Fund	68,963	-	(6,724)	8,691	70,930
Revaluation Reserve	32,050	-	(1,687)	-	30,363
Total designated funds	101,013	-	(8,411)	8,691	101,293
General funds	42,320	74,339	(82,159)	(8,691)	25,809
Total funds	143,333	74,339	(90,570)	-	127,102