

**CENTRAL SOUTHAMPTON VINEYARD**

*Charity Registration number : 1045724*

*Company Registration number : 03039060 (England and Wales)*

**REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

# **CENTRAL SOUTHAMPTON VINEYARD**

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# **CENTRAL SOUTHAMPTON VINEYARD**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Mr M Cope Mr D Panaech Mr S Craddock Mr A Deakin Ms A Galbraith
<b>Charity number</b>	1045724
<b>Company number</b>	03039060
<b>Principal address</b>	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
<b>Registered office</b>	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
<b>Independent examiner</b>	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

# **CENTRAL SOUTHAMPTON VINEYARD**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and financial statements for the year ended 31 December 2021.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

### **Objectives and activities**

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

## **CENTRAL SOUTHAMPTON VINEYARD**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Achievements and performance**

##### **Review of the year and future plans**

During 2021 Southampton Vineyard continued with activities running worship services and small groups for the teaching and furtherance of the Christian faith. The church maintains a shop front and available space which acts as a key part of the local community development with local traders and residents. Various church and community activities are based from here.

We have continued to support work with orphans in India both financially and with regular visits.

The Senior Pastor Matt Hyam resigned in June 2021. The Trustees thank him for his service during his time with the charity and wish him the best for his future endeavours. From that time the church has been and continues to be under a new leadership team.

As a result of the Covid-19 pandemic the church had to adapt the way it meets to ensure safety and continuity. To protect the health and wellbeing of those associated with the charity and in compliance with government guidelines the regular worship service gathering on a Sunday and the physical congregation of small groups during the week ceased in March 2020, with meetings instead taking place using online platforms. The congregation met in 2021 where possible as permitted by guidelines in force at the time.

The Trustees were in regular communication during the year to continually assess how the pandemic was affecting the charity in its mission to fulfil its charitable objectives, and also to monitor the financial impacts.

The charity has been able to build up cash reserves in the year as a result of money saved from reduced renting of the Sunday premises and the costs associated with this, along with a reduction in staff costs. Income from donations has reduced against prior year levels, and this continues to be monitored.

##### **Financial review**

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a surplus of £25,222 (2020: £17,337). This is made up of a £24,600 surplus of unrestricted funds and a £622 surplus of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds at the year end totalled £146,546, of which £101,083 is tied up as the book value of our property minus the associated loan. Free reserves at the year end amounted to £45,643 which represents seven months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **CENTRAL SOUTHAMPTON VINEYARD**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Structure, governance and management**

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724).

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Cope	
Mr D Panaech	
Mr S Craddock	
Mr M Farmer	(resigned 28 October 2021)
Mrs C Farmer	(resigned 28 October 2021)
Mr A Deakin	(appointed 10 May 2022)
Ms A Galbraith	(appointed 10 May 2022)

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



**Mr S Craddock**

Trustee

Dated: **22 September 2022**

## **CENTRAL SOUTHAMPTON VINEYARD**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also the directors of Central Southampton Vineyard for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

## **CENTRAL SOUTHAMPTON VINEYARD**

### **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CENTRAL SOUTHAMPTON VINEYARD**

I report to the trustees on my examination of the accounts of Central Southampton Vineyard (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

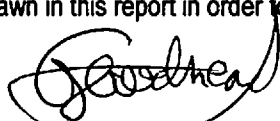
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA  
Knight Goodhead Limited  
Chartered Accountants

Dated: **22 September 2022**

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire, SO53 3DA



# CENTRAL SOUTHAMPTON VINEYARD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>					
Donations and legacies	2	92,818	8,549	101,367	125,489
Charitable activities		6,976	2,576	9,552	14,229
<b>Total income</b>		<b>99,794</b>	<b>11,125</b>	<b>110,919</b>	<b>139,718</b>
<b>EXPENDITURE</b>					
Charitable activities	3	73,025	10,964	83,989	120,877
Interest payable		1,708	-	1,708	1,504
<b>TOTAL RESOURCES EXPENDED</b>		<b>74,733</b>	<b>10,964</b>	<b>85,697</b>	<b>122,381</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>25,061</b>	<b>161</b>	<b>25,222</b>	<b>17,337</b>
<b>TRANSFERS</b>		<b>(461)</b>	<b>461</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>24,600</b>	<b>622</b>	<b>25,222</b>	<b>17,337</b>
<b>FUND BALANCES AT 1 JANUARY 2021</b>		<b>121,946</b>	<b>4,729</b>	<b>126,675</b>	<b>109,338</b>
<b>FUND BALANCES AT 31 DECEMBER 2021</b>		<b>146,546</b>	<b>5,351</b>	<b>151,897</b>	<b>126,675</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CENTRAL SOUTHAMPTON VINEYARD

## BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	8		<u>153,900</u>		<u>162,728</u>
<b>CURRENT ASSETS</b>					
Debtors	9	10,036		2,409	
Cash at bank and in hand		<u>44,536</u>		<u>24,120</u>	
			<u>54,572</u>		<u>26,529</u>
<b>CREDITORS: amounts falling due within one year:</b>	10	<u>(11,120)</u>		<u>(9,944)</u>	
<b>NET CURRENT ASSETS</b>			<u>43,452</u>		<u>16,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>197,352</u>		<u>179,313</u>
<b>CREDITORS: amount falling due in more than one year</b>	11		<u>(45,455)</u>		<u>(52,638)</u>
<b>NET ASSETS</b>			<u>151,897</u>		<u>126,675</u>
<b>INCOME FUNDS</b>					
Restricted funds	12		5,351		4,729
<u>Unrestricted funds:</u>					
Designated funds	13	101,083		101,420	
General unrestricted funds	13	<u>45,463</u>		<u>20,526</u>	
			<u>146,546</u>		<u>121,946</u>
<b>TOTAL FUNDS</b>			<u>151,897</u>		<u>126,675</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on **22 September 2022**



Mr S Craddock  
Trustee

Company Registration No. 03039060

# **CENTRAL SOUTHAMPTON VINEYARD**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

### **1 Accounting Policies**

#### **Company information**

Central Southampton Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### **1.2 Going Concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

#### **1.5 Expenditure**

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

## **CENTRAL SOUTHAMPTON VINEYARD**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

#### **1 Accounting policies (Continued)**

##### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings  
Plant and machinery

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.8 Financial instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

#### 2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	92,818	8,549	101,367	125,489

#### 3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Staff costs (see note 6)	27,495	2,576	30,071	38,622
Depreciation and impairment	8,828	-	8,828	8,955
Manse allowances	17,767	-	17,767	32,920
Ministry	1,352	-	1,352	1,607
Worship and outreach	3,403	496	3,899	5,419
Office overheads	10,679	-	10,679	14,786
Accountancy and independent examination	1,560	-	1,560	1,320
	71,084	3,072	74,156	103,629
Grant funding (see note 4)	1,941	7,892	9,833	17,248
	73,025	10,964	83,989	120,877

#### 4 GRANTS PAYABLE

	Total 2021 £	Total 2020 £
Grants to institutions:		
Edith House	-	250
Bethesda	7,892	15,698
Southampton City Mission	-	600
Vineyard UK	-	100
	7,892	16,648
Grants to individuals	1,941	600
	9,833	17,248

#### 5 TRUSTEES

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

During the year remuneration of £4,508 (2020: £12,881), pension contributions of £611 (2020: £1,744) and Manse allowance of £17,767 (2020: £16,800) were paid in respect of Rev M Hyam, Senior Pastor and trustee, in accordance with the provision made in the Memorandum & Articles of Association of this charitable company.

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

#### 6 EMPLOYEES

##### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Pastors	2	3
Administration	1	2
	<u>3</u>	<u>5</u>

##### Employment costs

	2021 £	2020 £
Wages and salaries	27,625	34,545
Social security costs	-	750
Other pension costs	2,446	3,327
	<u>30,071</u>	<u>38,622</u>

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £20,069 (3 employees).

#### 7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

#### 8 TANGIBLE ASSETS

	Land and buildings £	Plant and Machinery £	Total £
<b>COST OR VALUATION</b>			
At beginning and end of year	183,000	26,790	209,790
<b>DEPRECIATION AND IMPAIRMENT</b>			
At beginning of year	21,960	25,102	47,062
Charge for year	7,320	1,508	8,828
At end of year	29,280	26,610	55,890
<b>NET BOOK VALUE</b>			
At beginning of year	161,040	1,688	162,728
At end of year	<u>153,720</u>	<u>180</u>	<u>153,900</u>

Land and buildings with a carrying amount of £140,878 were revalued in August 2018 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £116,076 (2020 - £122,264).

The revaluation surplus is disclosed in note 13.

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

<b>9 DEBTORS: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gift aid debtor	9,528	1,541
Prepayments and accrued income	508	868
	<b>10,036</b>	<b>2,409</b>

<b>10 CREDITORS: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loan	7,182	6,982
Other taxation and social security	453	322
Trade creditors	-	1,320
Accruals and deferred income	3,485	1,320
	<b>11,120</b>	<b>9,944</b>

<b>11 CREDITORS: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loan	45,455	52,638

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

### 12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	<b>Balance at 1 January 2021 £</b>	<b>Movement in funds</b>		<b>Transfers between funds £</b>	<b>Balance at 31 December 2021 £</b>
		<b>Income £</b>	<b>Expenditure £</b>		
Bethesda Mission Fund	-	7,431	(7,892)	461	-
Joy Fund	1,309	-	-	-	1,309
Bags of Mercy	3,220	1,118	(496)	-	3,842
Refugees Fund	200	-	-	-	200
Coronavirus Job Retention Scheme Grant	-	2,576	(2,576)	-	-
	<b>4,729</b>	<b>11,125</b>	<b>(10,964)</b>	<b>461</b>	<b>5,351</b>

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethsada in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

The Refugees fund represents donations given by church members specifically to support refugees arriving in the city of Southampton.

The Coronavirus Job Retention Scheme Grant was used to cover the costs of employees on furlough.

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

#### 13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2021 £
<b>Designated funds</b>					
Property Fund	64,309	-	(7,341)	8,691	65,659
Revaluation Reserve	37,111	-	(1,687)	-	35,424
<b>Total designated funds</b>	<b>101,420</b>	<b>-</b>	<b>(9,028)</b>	<b>8,691</b>	<b>101,083</b>
<b>General funds</b>	<b>20,526</b>	<b>99,794</b>	<b>(65,705)</b>	<b>(9,152)</b>	<b>45,463</b>
<b>Total funds</b>	<b>121,946</b>	<b>99,794</b>	<b>(74,733)</b>	<b>(461)</b>	<b>146,546</b>

#### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2021 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2021 £
Tangible assets	153,900	-	153,900
Net current assets	38,101	5,351	43,452
Long term liabilities	(45,455)	-	(45,455)
	<b>146,546</b>	<b>5,351</b>	<b>151,897</b>

Fund balances as at 31 December 2020 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2020 £
Tangible assets	162,728	-	162,728
Net current assets/(liabilities)	11,856	4,729	16,585
Long term liabilities	(52,638)	-	(52,638)
	<b>121,946</b>	<b>4,729</b>	<b>126,675</b>

#### 15 RELATED PARTY TRANSACTIONS

The property purchase in 2019 was funded by a loan of £75,000 received during the prior year from Matt Hyam's father. The loan is interest bearing, secured and repayable in instalments. The balance outstanding at 31 December 2021 is £52,638 (2020: £59,620).

£1,000 was donated to Matt Hyam during the year to thank him for his services to the Church.



# **CENTRAL SOUTHAMPTON VINEYARD**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

### **16 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>INCOME</b>			
Donations and legacies	107,875	17,614	125,489
Charitable activities	12,610	1,619	14,229
<b>TOTAL INCOME</b>	<b>120,485</b>	<b>19,233</b>	<b>139,718</b>
<b>EXPENDITURE</b>			
Charitable activities	102,577	18,300	120,877
Interest payable	1,504	-	1,504
<b>TOTAL RESOURCES EXPENDED</b>	<b>104,081</b>	<b>18,300</b>	<b>122,381</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>	<b>16,404</b>	<b>933</b>	<b>17,337</b>
<b>TRANSFERS</b>	<b>(636)</b>	<b>636</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>15,768</b>	<b>1,569</b>	<b>17,337</b>
<b>FUND BALANCES AT 1 JANUARY 2020</b>	<b>106,178</b>	<b>3,160</b>	<b>109,338</b>
<b>FUND BALANCES AT 31 DECEMBER 2020</b>	<b>121,946</b>	<b>4,729</b>	<b>126,675</b>

# CENTRAL SOUTHAMPTON VINEYARD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

### 17 COMPARATIVE FUNDS

#### FOR YEAR ENDED 31 DECEMBER 2020

##### Restricted funds

	Prior year comparative movement in funds				
	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2020 £
Social Enterprise	500	-	(500)	-	-
Bethesda Mission Fund	-	15,130	(15,766)	636	-
Joy Fund	524	1,000	(215)	-	1,309
Bags of Mercy	1,936	1,484	(200)	-	3,220
Refugees Fund	200	-	-	-	200
Coronavirus Job Retention Scheme Grant	-	1,619	(1,619)	-	-
	<b>3,160</b>	<b>19,233</b>	<b>(18,300)</b>	<b>636</b>	<b>4,729</b>

##### Unrestricted funds

	Prior year comparative movement in funds				
	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2020 £
<b>Designated funds</b>					
Property Fund	62,755	-	(7,137)	8,691	64,309
Revaluation Reserve	38,798	-	(1,687)	-	37,111
<b>Total designated funds</b>	<b>101,553</b>	<b>-</b>	<b>(8,824)</b>	<b>8,691</b>	<b>101,420</b>
<b>General funds</b>	<b>4,625</b>	<b>120,485</b>	<b>(95,257)</b>	<b>(9,327)</b>	<b>20,526</b>
<b>Total funds</b>	<b>106,178</b>	<b>120,485</b>	<b>(104,081)</b>	<b>(636)</b>	<b>121,946</b>