

Oasis Church Southampton

England & Wales · Charity number 1045724

Details

Other names	CENTRAL SOUTHAMPTON VINEYARD, Oasis Church Southampton, SOUTHAMPTON VINEYARD CHURCH
Status	Registered
Legal form	Charitable company
Company number	03039060
Registered	1995-04-10
Register	View on the Charity Commission register

Contact

Address	Oasis Church Southampton 16 Manor Farm Road Southampton SO18 1NP
Phone	02380556955
Email	hello@oasischurchsouthampton.org
Website	www.oasischurchsouthampton.org

Activities

Objects: 1) THE FURTHERANCE OF RELIGIOUS OR SECULAR PUBLIC EDUCATION. 2) THE ADVANCEMENT OF THE CHRISTIAN FAITH INCLUDING MISSIONARY ACTIVITIES IN THE UNITED KINGDOM AND OVERSEAS AND ALSO INCLUDING BUT NOT LIMITED TO THE PLANTING OF NEW CHURCHES AND ORGANISATIONS OF CONGREGATIONS. 3) THE RELIEF OF THE POOR AND NEEDY. 4) THE RELIEF OF THE SICK AND ELDERLY. 5) SUCH OTHER CHARITABLE OBJECTS AND FOR THE BENEFIT OF SUCH OTHER CHARITABLE OBJECTS AND FOR THE BENEFIT OF SUCH OTHER CHARITABLE BODIES AND INSTITUTIONS AS THE COMMITTEE SHALL IN THEIR ABSOLUTE DISCRETION SEE FIT.

Activities: 1) THE FURTHERANCE OF RELIGIOUS OR SECULAR PUBLIC EDUCATION.2) THE ADVANCEMENT OF THE CHRISTIAN FAITH INLCUING MISSIONARY ACTIVITES IN THE UNITED KINGDOM AND OVERSEAS AND ALSO INCLUDING BUT NOT LIMITED TO THE PLANTING OF NEW CHURCHES AND ORGANISATIONS OF CONGREGATIONS.3) THE RELIEF OF THE POOR AND NEEDY.4) THE RELIEF OF THE SICK AND ELDERLY.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£219,940	£66,793	-	-
2024-12-31	£77,806	£91,926	-	-
2023-12-31	£93,990	£109,527	-	-
2022-12-31	£101,787	£89,108	-	-
2021-12-31	£110,919	£85,697	-	-
2020-12-31	£139,718	£122,381	-	-

Trustees

Name	Role	Appointed
Andrew Deakin	Chair	2022-05-10
Ann Frances Galbraith		2022-05-10
Dr Claire Elizabeth Council		2025-12-17
MATT COPE		2012-06-21

Oasis Church Southampton

England & Wales - Charity number 1045724

Accounts

OASIS CHURCH SOUTHAMPTON LTD

Charity Registration number : 1045724

Company Registration number : 03039060 (England and Wales)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025**

OASIS CHURCH SOUTHAMPTON LTD

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OASIS CHURCH SOUTHAMPTON LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cope Mr A Deakin Ms A Galbraith Dr C Council (appointed 17 December 2025)
Charity number	1045724
Company number	03039060
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Independent examiner	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

OASIS CHURCH SOUTHAMPTON LTD

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the period ended 31 August 2025.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

OASIS CHURCH SOUTHAMPTON LTD

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

Achievements and performance

Review of the year and future plans

This year has been a very positive one for our church and community. Under the continued leadership of Jo and Con, supported by a dedicated team of volunteers, we have seen new people joining and engaging with the life of the church.

The Old Chemist, our much-loved building, has remained at the heart of community life. After months of planning we started a major renovation of the building from July to November 2025. This was made possible after receiving a Community Ownership Fund (COF) grant of £152k, and a South Western Railway Customer and Communities Improvement Fund grant of £19k, combined with our own match funding of £35k. The renovation included a new roof with solar panels, creating a larger community space complete with a new kitchen and sound system, and even includes underfloor heating for the kids groups who spend lots of time on the floor. The building was closed for community usage for 5 months, but has since re-launched and now hosts a wider range of groups and events, providing a safe and inclusive space for people of all ages.

This fiscal year has been shortened to end of August as we seek better alignment with Oasis, which combined with the grants and building works somewhat obscures the financial position. We are expected to use most of our reserves to complete the works, and are actively fundraising to replenish these.

We have continued to reduce our business-as-usual expenditure in accordance with our regular income, and our regular income and expenditure are now similar which is an improvement after making a loss for a number of years. However post period end, our current position is below our reserves policy and this is something the trustees are striving to address.

Looking forward, we remain committed to building a thriving church that serves the local people and enables teaching and furtherance of the Christian faith in an inclusive and Christ-centred way. We are excited about the possibilities the renovated space will open up, both for internal use and external hirers. We are also excited about working more closely with other Oasis teams within Southampton, to deepen our impact and strengthen our connection to the local and national movement.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a surplus of £153,147 (2024: deficit £14,120). This is made up of a £16,176 surplus of unrestricted funds and a £136,971 surplus of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds at the year end totalled £143,278 of which £126,308 is tied up as the book value of our property minus the associated loan. Free reserves at the year end amounted to £16,970 which represents three months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OASIS CHURCH SOUTHAMPTON LTD

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724). The company changed its name on 17 September 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr M Cope
Mr A Deakin
Ms A Galbraith

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.

Andy Deakin

.....
Mr A Deakin

Trustee

Dated: 26/05/2026

OASIS CHURCH SOUTHAMPTON LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees, who are also the directors of Oasis Church Southampton Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

OASIS CHURCH SOUTHAMPTON LTD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OASIS CHURCH SOUTHAMPTON LTD

I report to the trustees on my examination of the accounts of Oasis Church Southampton (the charity) for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 21 May 2026

OASIS CHURCH SOUTHAMPTON LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 8 months to 31 August 2025 £	Total 12 months to 31 December 2024 £
INCOME					
Donations and legacies	2	36,615	173,034	209,649	64,897
Charitable activities		10,291	-	10,291	12,909
Total income		46,906	173,034	219,940	77,806
EXPENDITURE					
Raising funds		-	-	-	1,560
Charitable activities	3	54,832	11,379	66,211	89,275
Interest payable		582	-	582	1,091
Total expenditure		55,414	11,379	66,793	91,926
NET INCOME / (EXPENDITURE) FOR THE PERIOD		(8,508)	161,655	153,147	(14,120)
TRANSFERS BETWEEN FUNDS	12	24,684	(24,684)	-	-
NET MOVEMENT IN FUNDS		16,176	136,971	153,147	(14,120)
FUND BALANCES AT 1 JANUARY 2025		127,102	7,817	134,919	149,039
FUND BALANCES AT 31 AUGUST 2025		143,278	144,788	288,066	134,919

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OASIS CHURCH SOUTHAMPTON LTD

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	£	31 August 2025 £	£	31 December 2024 £
FIXED ASSETS					
Tangible assets	8		<u>152,536</u>		<u>132,021</u>
CURRENT ASSETS					
Debtors	9	6,704		4,571	
Cash at bank and in hand		<u>159,666</u>		<u>37,126</u>	
			<u>166,370</u>		<u>41,697</u>
CREDITORS: amounts falling					
due within one year:	10	<u>(13,551)</u>		<u>(16,149)</u>	
NET CURRENT ASSETS					
			<u>152,819</u>		25,548
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>305,355</u>		<u>157,569</u>
CREDITORS: amount falling due					
in more than one year	11		<u>(17,289)</u>		<u>(22,650)</u>
NET ASSETS					
			<u>288,066</u>		<u>134,919</u>
INCOME FUNDS					
Restricted funds	12		<u>144,788</u>		7,817
<u>Unrestricted funds:</u>					
Designated funds	13	126,308		101,293	
General unrestricted funds	13	<u>16,970</u>		<u>25,809</u>	
			<u>143,278</u>		127,102
TOTAL FUNDS					
			<u>288,066</u>		<u>134,919</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 August 2025.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 26/05/2026

Andy Deakin

Mr A Deakin
Trustee

Company Registration No. 03039060

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting Policies

Company information

Oasis Church Southampton Ltd (formerly Central Southampton Vineyard) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity, Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Building improvements	4% straight line
Plant and machinery	25% - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

2 DONATIONS AND LEGACIES	Unrestricted funds	Restricted funds	Total 8 months to 31 August 2025	Total 12 month to 31 December 2024
	£	£	£	£
Donations and gifts	36,615	1,641	38,256	64,897
Grants	-	171,393	171,393	-
	36,615	173,034	209,649	64,897

3 CHARITABLE ACTIVITIES	Unrestricted funds	Restricted funds	Total 8 months to 31 August 2025	Total 12 month to 31 December 2024
	£	£	£	£
Staff costs (see note 6)	30,117	7,099	37,216	45,698
Depreciation and impairment	5,249	-	5,249	7,983
Ministry	2,173	-	2,173	3,173
Worship and outreach	3,491	689	4,180	6,272
Office overheads	8,925	1,446	10,371	22,324
Accountancy and independent examination	2,760	-	2,760	1,920
	52,715	9,234	61,949	87,370
Grant funding (see note 4)	2,117	2,145	4,262	1,905
	54,832	11,379	66,211	89,275

4 GRANTS PAYABLE	Total 8 months to 31 August 2025	Total 12 month to 31 December 2024
	£	£
Grants to institutions:		
Medair	1,000	-
Bethesda	2,055	1,134
Southampton City Mission	906	-
	3,961	1,134
Grants to individuals	301	771
	4,262	1,905

5 TRUSTEES

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

6 EMPLOYEES

Number of employees	8 months to 31 August 2025	12 month to 31 December 2024
	Number	Number
The average monthly number of employees during the period was:		
Pastors	3	3
Administration	2	1
	<u>5</u>	<u>4</u>
	8 months to 31 August 2025	12 month to 31 December 2024
	£	£
Employment costs		
Wages and salaries	35,360	43,672
Other pension costs	1,856	2,026
	<u>37,216</u>	<u>45,698</u>

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £15,154 (2024: £20,891) to 2 employees (2024: 1 employee).

7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

8 TANGIBLE ASSETS

COST OR VALUATION	Land and buildings £	Plant and Machinery £	Total £
At beginning of period	183,000	22,996	205,996
Additions	24,684	1,081	25,765
Disposals	-	(499)	(499)
At end of period	<u>207,684</u>	<u>23,578</u>	<u>231,262</u>
DEPRECIATION AND IMPAIRMENT			
At beginning of period	51,240	22,736	73,976
Charge for period	4,880	369	5,249
Disposals	-	(499)	(499)
At end of period	<u>56,120</u>	<u>22,606</u>	<u>78,726</u>
NET BOOK VALUE			
At beginning of period	131,760	260	132,021
At end of period	<u>151,564</u>	<u>972</u>	<u>152,536</u>

Land and buildings with a historic cost of £140,878 were revalued in August 2018 to £183,000 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 August 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £93,387 (2024 - £97,512).

During the year, building work started on the property in order to renovate and update the building, funded by a grant from the Community Ownership Fund. Total costs incurred in the year totalled £24,684 which have not been depreciated as the work was ongoing at the year end.

The revaluation surplus is disclosed in note 13.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

9 DEBTORS: amounts falling due within one year	2025	2024
	£	£
Trade debtors	765	382
Gift aid debtor	5,507	3,272
Prepayments and accrued income	432	917
	<u>6,704</u>	<u>4,571</u>

10 CREDITORS: amounts falling due within one year	2025	2024
	£	£
Loan	7,967	7,818
Trade creditors	-	6,061
Accruals and deferred income	4,671	2,270
	<u>13,551</u>	<u>16,149</u>

11 CREDITORS: amounts falling due after one year	2025	2024
	£	£
Loan	17,289	22,650

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 August 2025 £
	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers between funds £	
	Bethesda Mission Fund	1,835	1,624	(2,090)	
Joy Fund	1,459	17	(50)	-	1,426
Bags of Mercy	4,523	-	(124)	-	4,399
Community Ownership Fund (COF)	-	152,393	(8,562)	(24,684)	119,147
South Western Railway Customer and Communities Improvement Fund	-	19,000	(553)	-	18,447
	<u>7,817</u>	<u>173,034</u>	<u>(11,379)</u>	<u>(24,684)</u>	<u>144,788</u>

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethesda in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

Community Ownership Fund (COF) is a government grant which helps local community groups keep assets open. It provided a one-off grant of £152k in 2025 for renovation works to the Old Chemist Community Hub.

South Western Railway Customer and Communities Improvement Fund provided a one-off grant of £19k in 2025 for improvements to the kitchen space within the Old Chemist to make it more suitable for providing alternate provision education placements.

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 August 2025 £
Designated funds					
Property Fund	70,930	-	(4,337)	30,477	97,070
Revaluation Reserve	30,363	-	(1,125)	-	29,238
Total designated funds	101,293	-	(5,462)	30,477	126,308
General funds	25,809	46,906	(49,952)	(5,793)	16,970
Total unrestricted funds	127,102	46,906	(55,414)	24,684	143,278

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 August 2025 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2025 £
Tangible assets	152,536	-	152,536
Net current assets	8,031	144,788	152,819
Long term liabilities	(17,289)	-	(17,289)
	143,278	144,788	288,066

Fund balances as at 31 December 2024 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2024 £
Tangible assets	132,021	-	132,021
Net current assets/(liabilities)	17,731	7,817	25,548
Long term liabilities	(22,650)	-	(22,650)
	127,102	7,817	134,919

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

**15 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Total 2024 £
INCOME			
Donations and legacies	61,430	3,467	64,897
Charitable activities	12,909	-	12,909
TOTAL INCOME	74,339	3,467	77,806
EXPENDITURE			
Raising funds	1,560	-	1,560
Charitable activities	87,919	1,356	89,275
Interest payable	1,091	-	1,091
TOTAL RESOURCES EXPENDED	90,570	1,356	91,926
NET INCOME/(EXPENDITURE) FOR THE YEAR	(16,231)	2,111	(14,120)
TRANSFERS	-	-	-
NET MOVEMENT IN FUNDS	(16,231)	2,111	(14,120)
FUND BALANCES AT 1 JANUARY 2024	143,333	5,706	149,039
FUND BALANCES AT 31 DECEMBER 2024	127,102	7,817	134,919

OASIS CHURCH SOUTHAMPTON LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025 (continued)

16 COMPARATIVE FUNDS
FOR YEAR ENDED 31 DECEMBER 2024

Restricted funds

	Balance at 1 January 2024 £	Prior year comparative movement in funds		Transfers between funds £	Balance at 31 December 2024 £
		Income £	Expenditure £		
Bethesda Mission Fund	-	2,969	(1,134)	-	1,835
Joy Fund	1,309	150	-	-	1,459
Bags of Mercy	4,397	348	(222)	-	4,523
	5,706	3,467	(1,356)	-	7,817

Unrestricted funds

	Balance at 1 January 2024 £	Prior year comparative movement in funds		Transfers between funds £	Balance at 31 December 2024 £
		Income £	Expenditure £		
Designated funds					
Property Fund	68,963	-	(6,724)	8,691	70,930
Revaluation Reserve	32,050	-	(1,687)	-	30,363
Total designated funds	101,013	-	(8,411)	8,691	101,293
General funds	42,320	74,339	(82,159)	(8,691)	25,809
Total funds	143,333	74,339	(90,570)	-	127,102

Oasis Church Southampton

England & Wales - Charity number 1045724

Accounts

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

Charity Registration number : 1045724

Company Registration number : 03039060 (England and Wales)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

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OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cope Mr A Deakin Ms A Galbraith Mr S Council (resigned 03/12/24)
Charity number	1045724
Company number	03039060
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Independent examiner	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Review of the year and future plans

This year has been one of encouragement and renewal for our church and community. Under the continued leadership of Jo and Con, supported by a dedicated team of volunteers, we have seen the church grow as a welcoming part of the community. Our weekly attendance has increased throughout the year, and since our relaunch as Oasis Church Southampton in September 2024, we have seen new people joining and engaging with the life of

The Old Chemist, our much-loved building, has remained at the heart of community life. It continues to host a wide range of groups and events, providing a safe and inclusive space for people of all ages. We were delighted to receive significant government funding towards renovation works, which will help us to improve the building and ensure it remains a valuable resource for years to come.

Financially, we are encouraged to see greater stability compared with previous years, giving us confidence to plan ahead and invest in both our church and wider community work. The commitment of our congregation, volunteers, and wider supporters has been instrumental in this progress, and we are deeply thankful for their contribution.

Looking forward, we remain committed to building a thriving church that serves the local people and enables teaching and furtherance of the Christian faith in an inclusive and Christ-centred way. We are also excited about working closely with Oasis, the wider charity of which we are now a part, to deepen our impact and strengthen our connection to the national movement.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a deficit of £14,120 (2023: deficit £15,537). This is made up of a £16,231 deficit of unrestricted funds and a £2,111 surplus of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds at the year end totalled £127,102 of which £101,293 is tied up as the book value of our property minus the associated loan. Free reserves at the year end amounted to £25,809 which represents three months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724). The company changed its name on 17 September 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Cope

Mr A Deakin

Ms A Galbraith

Mr S Council

(appointed 23 January 2024, resigned 3 December 2024)

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



.....
Mr A Deakin

Trustee

Dated: 16/09/2025

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Oasis Church Southampton Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

I report to the trustees on my examination of the accounts of Oasis Church Southampton (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

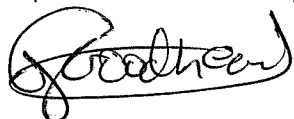
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 16 September 2025

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME					
Donations and legacies	2	61,430	3,467	64,897	79,176
Charitable activities		12,909	-	12,909	14,814
Total income		74,339	3,467	77,806	93,990
EXPENDITURE					
Raising funds		1,560	-	1,560	-
Charitable activities	3	87,919	1,356	89,275	108,225
Interest payable		1,091	-	1,091	1,302
TOTAL RESOURCES EXPENDED		90,570	1,356	91,926	109,527
NET INCOME / (EXPENDITURE) FOR THE YEAR		(16,231)	2,111	(14,120)	(15,537)
TRANSFERS	12	-	-	-	-
NET MOVEMENT IN FUNDS		(16,231)	2,111	(14,120)	(15,537)
FUND BALANCES AT 1 JANUARY 2024		143,333	5,706	149,039	164,576
FUND BALANCES AT 31 DECEMBER 2024		127,102	7,817	134,919	149,039

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	8		<u>132,021</u>		<u>140,004</u>
CURRENT ASSETS					
Debtors	9	4,571		2,946	
Cash at bank and in hand		<u>37,126</u>		<u>48,608</u>	
		41,697		51,554	
CREDITORS: amounts falling					
due within one year:	10	<u>(16,149)</u>		<u>(12,052)</u>	
NET CURRENT ASSETS					
			<u>25,548</u>		<u>39,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>157,569</u>		<u>179,506</u>
CREDITORS: amount falling due					
in more than one year	11		<u>(22,650)</u>		<u>(30,467)</u>
NET ASSETS					
			<u><u>134,919</u></u>		<u><u>149,039</u></u>
INCOME FUNDS					
Restricted funds	12		7,817		5,706
<u>Unrestricted funds:</u>					
Designated funds	13	101,293		101,013	
General unrestricted funds	13	<u>25,809</u>		<u>42,320</u>	
			<u>127,102</u>		<u>143,333</u>
TOTAL FUNDS					
			<u><u>134,919</u></u>		<u><u>149,039</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on *16 September 2025*



Mr A Deakin
Trustee

Company Registration No. 03039060

**OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

Company information

Oasis Church Southampton Ltd (formerly Central Southampton Vineyard) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity, Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Plant and machinery	25% - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

2 DONATIONS AND LEGACIES	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	61,430	3,467	64,897	79,176

3 CHARITABLE ACTIVITIES	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Staff costs (see note 6)	45,698	-	45,698	61,287
Depreciation and impairment	7,983	-	7,983	7,982
Ministry	3,173	-	3,173	2,385
Worship and outreach	6,272	-	6,272	10,398
Office overheads	22,324	-	22,324	18,997
Accountancy and independent examination	1,920	-	1,920	1,594
	87,370	-	87,370	102,643
Grant funding (see note 4)	549	1,356	1,905	5,582
	87,919	1,356	89,275	108,225

4 GRANTS PAYABLE	Total 2024	Total 2023
	£	£
Grants to institutions:		
Above Bar Church (Refugees)	-	200
Bethesda	1,134	4,121
	1,134	4,321
Grants to individuals	771	1,261
	1,905	5,582

5 TRUSTEES

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

6 EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Pastors	3	4
Administration	1	2
	4	6

Employment costs

	2024	2023
	£	£
Wages and salaries	43,672	58,544
Other pension costs	2,026	2,743
	45,698	61,287

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £20,891 (2023: £20,891) to 1 employee (2023: 1 employee).

7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

8 TANGIBLE ASSETS

	Land and buildings	Plant and Machinery	Total
	£	£	£
COST OR VALUATION			
At beginning of year	183,000	23,252	206,252
Disposals	-	(256)	(256)
At end of year	183,000	22,996	205,996
DEPRECIATION AND IMPAIRMENT			
At beginning of year	43,920	22,328	66,248
Charge for year	7,320	663	7,983
Disposals	-	(256)	(256)
At end of year	51,240	22,735	73,975
NET BOOK VALUE			
At beginning of year	139,080	924	140,004
At end of year	131,760	261	132,021

Land and buildings with a historic cost of £140,878 were revalued in August 2018 to £183,000 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £97,512 (2023 - £103,700).

The revaluation surplus is disclosed in note 13.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

9 DEBTORS: amounts falling due within one year	2024	2023
	£	£
Trade debtors	382	-
Gift aid debtor	3,272	1,858
Prepayments and accrued income	917	1,088
	<u>4,571</u>	<u>2,946</u>

10 CREDITORS: amounts falling due within one year	2024	2023
	£	£
Loan	7,818	7,600
Trade creditors	6,061	-
Accruals and deferred income	2,270	4,452
	<u>16,149</u>	<u>12,052</u>

11 CREDITORS: amounts falling due after one year	2024	2023
	£	£
Loan	<u>22,650</u>	<u>30,467</u>

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2024	Income	Expenditure	Transfers between funds	
	£	£	£	£	£
Bethesda Mission Fund	-	2,969	(1,134)	-	1,835
Joy Fund	1,309	150	-	-	1,459
Bags of Mercy	4,397	348	(222)	-	4,523
	<u>5,706</u>	<u>3,467</u>	<u>(1,356)</u>	<u>-</u>	<u>7,817</u>

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethesada in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2024 £
Designated funds					
Property Fund	68,963	-	(6,724)	8,691	70,930
Revaluation Reserve	32,050	-	(1,687)	-	30,363
Total designated funds	101,013	-	(8,411)	8,691	101,293
General funds	42,320	74,339	(82,159)	(8,691)	25,809
Total unrestricted funds	143,333	74,339	(90,570)	-	127,102

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2024 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2024 £
Tangible assets	132,021	-	132,021
Net current assets	17,731	7,817	25,548
Long term liabilities	(22,650)	-	(22,650)
	127,102	7,817	134,919

Fund balances as at 31 December 2023 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2023 £
Tangible assets	140,004	-	140,004
Net current assets/(liabilities)	33,796	5,706	39,502
Long term liabilities	(30,467)	-	(30,467)
	143,333	5,706	149,039

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

15 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
INCOME			
Donations and legacies	75,649	3,527	79,176
Charitable activities	14,814	-	14,814
TOTAL INCOME	90,463	3,527	93,990
EXPENDITURE			
Charitable activities	103,208	5,017	108,225
Interest payable	1,302	-	1,302
TOTAL RESOURCES EXPENDED	104,510	5,017	109,527
NET INCOME/(EXPENDITURE) FOR THE YEAR	(14,047)	(1,490)	(15,537)
TRANSFERS	(782)	782	-
NET MOVEMENT IN FUNDS	(14,829)	(708)	(15,537)
FUND BALANCES AT 1 JANUARY 2023	158,162	6,414	164,576
FUND BALANCES AT 31 DECEMBER 2023	143,333	5,706	149,039

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

16 COMPARATIVE FUNDS
FOR YEAR ENDED 31 DECEMBER 2023

Restricted funds

	Balance at 1 January 2023 £	Prior year comparative movement in funds			Balance at 31 December 2023 £
		Income £	Expenditure £	Transfers between funds £	
Bethesda Mission Fund	-	3,339	(4,121)	782	-
Joy Fund	1,309	-	-	-	1,309
Bags of Mercy	5,105	188	(896)	-	4,397
	6,414	3,527	(5,017)	782	5,706

Unrestricted funds

	Balance at 1 January 2023 £	Prior year comparative movement in funds			Balance at 31 December 2023 £
		Income £	Expenditure £	Transfers between funds £	
Designated funds					
Property Fund	67,209	-	(6,935)	8,689	68,963
Revaluation Reserve	33,737	-	(1,687)	-	32,050
Total designated funds	100,946	-	(8,622)	8,689	101,013
General funds	57,216	90,463	(95,888)	(9,471)	42,320
Total funds	158,162	90,463	(104,510)	(782)	143,333

Oasis Church Southampton

England & Wales - Charity number 1045724

Accounts

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

Charity Registration number : 1045724

Company Registration number : 03039060 (England and Wales)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

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OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cope Mr A Deakin Ms A Galbraith Mr S Council
Charity number	1045724
Company number	03039060
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Independent examiner	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Review of the year and future plans

During 2023 Southampton Vineyard continued with activities running worship services and small groups for the teaching and furtherance of the Christian faith. The church maintains a shop front and available space which acts as a key part of the local community development with local traders and residents. Various church and community activities are based from here.

Jo and Con have continued to lead the church with a regular rhythm of varying meeting styles, assisted by the kids and youth workers. The weekly attendance has slowly continued to decline post-covid, resulting in a net drop in donations. While some cost savings have been made, our income is below our outgoings and so our cash reserves are reducing.

There is some significant building work required in the coming years, and so some funds are being set aside for this.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a deficit of £15,537 (2022: surplus £12,679). This is made up of a £14,829 deficit of unrestricted funds and a £708 deficit of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds at the year end totalled £143,333, of which £101,013 is tied up as the book value of our property minus the associated loan. Free reserves at the year end amounted to £42,320 which represents five months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724).

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Cope	
Mr D Panaech	(resigned 3 March 2023)
Mr S Craddock	(resigned 6 June 2023)
Mr A Deakin	
Ms A Galbraith	
Mr S Council	(appointed 23 January 2024)

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



Mr A Deakin

Trustee

Dated: 29/09/2024

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Oasis Church Southampton Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF OASIS CENTRAL SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

I report to the trustees on my examination of the accounts of Oasis Central Southampton (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

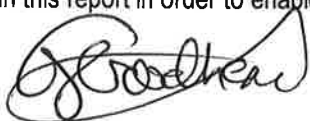
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

Dated: 24 September 2024

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME					
Donations and legacies	2	75,649	3,527	79,176	90,004
Charitable activities		14,814	-	14,814	11,783
Total income		90,463	3,527	93,990	101,787
EXPENDITURE					
Charitable activities	3	103,208	5,017	108,225	87,600
Interest payable		1,302	-	1,302	1,508
TOTAL RESOURCES EXPENDED		104,510	5,017	109,527	89,108
NET INCOME FOR THE YEAR		(14,047)	(1,490)	(15,537)	12,679
TRANSFERS		(782)	782	-	-
NET MOVEMENT IN FUNDS		(14,829)	(708)	(15,537)	12,679
FUND BALANCES AT 1 JANUARY 2023		158,162	6,414	164,576	151,897
FUND BALANCES AT 31 DECEMBER 2023		143,333	5,706	149,039	164,576

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		<u>140,004</u>		<u>147,465</u>
CURRENT ASSETS					
Debtors	9	2,946		3,959	
Cash at bank and in hand		<u>48,608</u>		<u>61,573</u>	
		51,554		65,532	
CREDITORS: amounts falling					
due within one year:	10	<u>(12,052)</u>		<u>(10,354)</u>	
NET CURRENT ASSETS					
			<u>39,502</u>		55,178
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>179,506</u>		<u>202,643</u>
CREDITORS: amount falling due					
in more than one year	11		<u>(30,467)</u>		<u>(38,067)</u>
NET ASSETS					
			<u>149,039</u>		<u>164,576</u>
INCOME FUNDS					
Restricted funds	12		5,706		6,414
<u>Unrestricted funds:</u>					
Designated funds	13	101,013		100,946	
General unrestricted funds	13	<u>42,320</u>		<u>57,216</u>	
			<u>143,333</u>		158,162
TOTAL FUNDS					
			<u>149,039</u>		<u>164,576</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 29/09/2024



Mr A Deakin
Trustee

Company Registration No. 03039060

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

Company information

Oasis Church Southampton Ltd (formerly Central Southampton Vineyard) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity, Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Plant and machinery	25% - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and gifts	75,649	3,527	79,176	90,004

3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Staff costs (see note 6)	61,287	-	61,287	41,256
Depreciation and impairment	7,982	-	7,982	8,032
Manse allowances	-	-	-	(88)
Ministry	2,385	-	2,385	1,650
Worship and outreach	10,398	-	10,398	6,863
Office overheads	18,997	-	18,997	19,670
Accountancy and independent examination	1,594	-	1,594	1,526
	102,643	-	102,643	78,909
Grant funding (see note 4)	565	5,017	5,582	8,691
	103,208	5,017	108,225	87,600

4 GRANTS PAYABLE

	Total 2023 £	Total 2022 £
Grants to institutions:		
Above Bar Church (Refugees)	200	200
Bethesda	4,121	8,114
	4,321	8,314
Grants to individuals	1,261	377
	5,582	8,691

5 TRUSTEES

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

6 EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Pastors	4	3
Administration	2	1
	6	4

Employment costs

	2023	2022
	£	£
Wages and salaries	58,544	39,292
Other pension costs	2,743	1,964
	61,287	41,256

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £23,234 (1 employee).

7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

8 TANGIBLE ASSETS

	Land and buildings	Plant and Machinery	Total
	£	£	£
COST OR VALUATION			
At beginning of year	183,000	22,731	205,731
Additions	-	521	521
At end of year	183,000	23,252	206,252
DEPRECIATION AND IMPAIRMENT			
At beginning of year	36,600	21,666	58,266
Charge for year	7,320	662	7,982
At end of year	43,920	22,328	66,248
NET BOOK VALUE			
At beginning of year	146,400	1,065	147,465
At end of year	139,080	924	140,004

Land and buildings with a historic cost of £140,878 were revalued in August 2018 to £183,000 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £103,700 (2022 - £109,888).

The revaluation surplus is disclosed in note 13.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

9 DEBTORS: amounts falling due within one year	2023	2022
	£	£
Gift aid debtor	1,858	3,362
Prepayments and accrued income	1,088	597
	<u>2,946</u>	<u>3,959</u>

10 CREDITORS: amounts falling due within one year	2023	2022
	£	£
Loan	7,600	7,387
Other taxation and social security	-	-
Accruals and deferred income	4,452	2,967
	<u>12,052</u>	<u>10,354</u>

11 CREDITORS: amounts falling due after one year	2023	2022
	£	£
Loan	<u>30,467</u>	<u>38,067</u>

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2023	Income	Expenditure	Transfers between funds	
	£	£	£	£	£
Bethesda Mission Fund	-	3,339	(4,121)	782	-
Joy Fund	1,309	-	-	-	1,309
Bags of Mercy	5,105	188	(896)	-	4,397
	<u>6,414</u>	<u>3,527</u>	<u>(5,017)</u>	<u>782</u>	<u>5,706</u>

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethesada in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2023 £
Designated funds					
Property Fund	67,209	-	(6,935)	8,689	68,963
Revaluation Reserve	33,737	-	(1,687)	-	32,050
Total designated funds	100,946	-	(8,622)	8,689	101,013
General funds	57,216	90,463	(95,888)	(9,471)	42,320
Total unrestricted funds	158,162	90,463	(104,510)	(782)	143,333

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2023 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2023 £
Tangible assets	140,004	-	140,004
Net current assets	33,796	5,706	39,502
Long term liabilities	(30,467)	-	(30,467)
	143,333	5,706	149,039

Fund balances as at 31 December 2022 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2022 £
Tangible assets	147,465	-	147,465
Net current assets/(liabilities)	48,764	6,414	55,178
Long term liabilities	(38,067)	-	(38,067)
	158,162	6,414	164,576

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

**15 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME			
Donations and legacies	80,839	9,165	90,004
Charitable activities	11,783	-	11,783
TOTAL INCOME	92,622	9,165	101,787
EXPENDITURE			
Charitable activities	79,036	8,564	87,600
Interest payable	1,508	-	1,508
TOTAL RESOURCES EXPENDED	80,544	8,564	89,108
NET INCOME/(EXPENDITURE) FOR THE YEAR	12,078	601	12,679
TRANSFERS	(462)	462	-
NET MOVEMENT IN FUNDS	11,616	1,063	12,679
FUND BALANCES AT 1 JANUARY 2022	146,546	5,351	151,897
FUND BALANCES AT 31 DECEMBER 2022	158,162	6,414	164,576

OASIS CHURCH SOUTHAMPTON LTD
(formerly Central Southampton Vineyard)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

16 COMPARATIVE FUNDS
FOR YEAR ENDED 31 DECEMBER 2022

Restricted funds

	Balance at 1 January 2022 £	Prior year comparative movement in funds		Transfers between funds £	Balance at 31 December 2022 £
		Income £	Expenditure £		
Bethesda Mission Fund	-	7,652	(8,114)	462	-
Joy Fund	1,309	-	-	-	1,309
Bags of Mercy	3,842	1,513	(250)	-	5,105
Refugees Fund	200	-	(200)	-	-
	5,351	9,165	(8,564)	462	6,414

Unrestricted funds

	Balance at 1 January 2022 £	Prior year comparative movement in funds		Transfers between funds £	Balance at 31 December 2022 £
		Income £	Expenditure £		
Designated funds					
Property Fund	65,659	-	(7,141)	8,691	67,209
Revaluation Reserve	35,424	-	(1,687)	-	33,737
Total designated funds	101,083	-	(8,828)	8,691	100,946
General funds	45,463	92,622	(71,716)	(9,153)	57,216
Total funds	146,546	92,622	(80,544)	(462)	158,162

Oasis Church Southampton

England & Wales - Charity number 1045724

Accounts

CENTRAL SOUTHAMPTON VINEYARD

Charity Registration number : 1045724

Company Registration number : 03039060 (England and Wales)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CENTRAL SOUTHAMPTON VINEYARD

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CENTRAL SOUTHAMPTON VINEYARD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cope Mr A Deakin Ms A Galbraith
Charity number	1045724
Company number	03039060
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Independent examiner	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Review of the year and future plans

During 2022 Southampton Vineyard continued with activities running worship services and small groups for the teaching and furtherance of the Christian faith. The church maintains a shop front and available space which acts as a key part of the local community development with local traders and residents. Various church and community activities are based from here.

Jo and Con have continued to lead the church with a regular rhythm of meetings reinstated after the limitations of Covid were reduced. A number of empty staff roles including kids and youth workers were filled which has allowed the church to expand it's work within the community.

The charity has been able to build up cash reserves in the year as a result of money saved from reduced renting of the Sunday premises and the costs associated with this, along with a temporary reduction in staff costs when some of the roles were unfilled in the first half of the year. Income from donations has reduced against prior year levels, and this continues to be monitored.

There is some significant building work required in the coming years, and so some funds are being set aside for this. and this continues to be monitored.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a surplus of £12,679 (2021: £25,222). This is made up of a £11,616 surplus of unrestricted funds and a £1,063 surplus of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds at the year end totalled £158,162, of which £100,946 is tied up as the book value of our property minus the associated loan. Free reserves at the year end amounted to £57,216 which represents eight months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724).

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

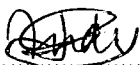
Mr M Cope	
Mr D Panaech	(resigned 3 March 2023)
Mr S Craddock	(resigned 6 June 2023)
Mr A Deakin	(appointed 10 May 2022)
Ms A Galbraith	(appointed 10 May 2022)

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



.....
Mr A Deakin

Trustee

Dated: **27 September 2023**

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of Central Southampton Vineyard for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

CENTRAL SOUTHAMPTON VINEYARD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CENTRAL SOUTHAMPTON VINEYARD

I report to the trustees on my examination of the accounts of Central Southampton Vineyard (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

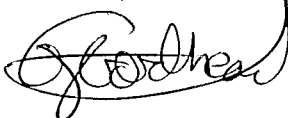
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

Dated: **27 September 2023**

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
INCOME					
Donations and legacies	2	80,839	9,165	90,004	101,367
Charitable activities		11,783	-	11,783	9,552
Total income		92,622	9,165	101,787	110,919
EXPENDITURE					
Charitable activities	3	79,036	8,564	87,600	83,989
Interest payable		1,508	-	1,508	1,708
TOTAL RESOURCES EXPENDED		80,544	8,564	89,108	85,697
NET INCOME FOR THE YEAR		12,078	601	12,679	25,222
TRANSFERS		(462)	462	-	-
NET MOVEMENT IN FUNDS		11,616	1,063	12,679	25,222
FUND BALANCES AT 1 JANUARY 2022		146,546	5,351	151,897	126,675
FUND BALANCES AT 31 DECEMBER 2022		158,162	6,414	164,576	151,897

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL SOUTHAMPTON VINEYARD

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		<u>147,465</u>		<u>153,900</u>
CURRENT ASSETS					
Debtors	9	3,959		10,036	
Cash at bank and in hand		<u>61,573</u>		<u>44,536</u>	
		65,532		54,572	
CREDITORS: amounts falling					
due within one year:	10	<u>(10,354)</u>		<u>(11,120)</u>	
NET CURRENT ASSETS					
			55,178		43,452
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>202,643</u>		<u>197,352</u>
CREDITORS: amount falling due					
in more than one year	11		<u>(38,067)</u>		<u>(45,455)</u>
NET ASSETS					
			<u><u>164,576</u></u>		<u><u>151,897</u></u>
INCOME FUNDS					
Restricted funds	12		6,414		5,351
<u>Unrestricted funds:</u>					
Designated funds	13	100,946		101,083	
General unrestricted funds	13	<u>57,216</u>		<u>45,463</u>	
			158,162		146,546
TOTAL FUNDS					
			<u><u>164,576</u></u>		<u><u>151,897</u></u>

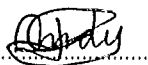
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 27 September 2023



Mr A Deakin
Trustee

Company Registration No. 03039060

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

Company information

Central Southampton Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Plant and machinery	25% - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

2 DONATIONS AND LEGACIES

Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
----------------------------	--------------------------	--------------------	--------------------

Donations and gifts	80,839	9,165	90,004	101,367
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3 CHARITABLE ACTIVITIES

Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
----------------------------	--------------------------	--------------------	--------------------

Staff costs (see note 6)	41,256	-	41,256	30,071
Depreciation and impairment	8,032	-	8,032	8,828
Manse allowances	(88)	-	(88)	17,767
Ministry	1,650	-	1,650	1,352
Worship and outreach	6,863	-	6,863	3,899
Office overheads	19,670	-	19,670	10,679
Accountancy and independent examination	1,526	-	1,526	1,560
	78,909	-	78,909	74,156
Grant funding (see note 4)	127	8,564	8,691	9,833
	79,036	8,564	87,600	83,989

4 GRANTS PAYABLE

	Total 2022 £	Total 2021 £
Grants to institutions:		
Above Bar Church (Refugees)	200	-
Bethesda	8,114	7,892
	8,314	7,892
Grants to individuals	377	1,941
	8,691	9,833

5 TRUSTEES

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

6 EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Pastors	3	2
Administration	1	1
	<u>4</u>	<u>3</u>

Employment costs

	2022 £	2021 £
Wages and salaries	39,292	27,625
Social security costs	-	-
Other pension costs	1,964	2,446
	<u>41,256</u>	<u>30,071</u>

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £20,931 (1 employee).

7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

8 TANGIBLE ASSETS

	Land and buildings £	Plant and Machinery £	Total £
COST OR VALUATION			
At beginning of year	183,000	26,790	209,790
Additions	-	1,597	1,597
Disposals	-	(5,656)	(5,656)
At end of year	<u>183,000</u>	<u>22,731</u>	<u>205,731</u>
DEPRECIATION AND IMPAIRMENT			
At beginning of year	29,280	26,610	55,890
Charge for year	7,320	712	8,032
Disposals	-	(5,656)	(5,656)
At end of year	<u>36,600</u>	<u>21,666</u>	<u>58,266</u>
NET BOOK VALUE			
At beginning of year	<u>153,720</u>	<u>180</u>	<u>153,900</u>
At end of year	<u>146,400</u>	<u>1,065</u>	<u>147,465</u>

Land and buildings with a carrying amount of £140,878 were revalued in August 2018 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2022, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £109,888 (2021 - £116,076).

The revaluation surplus is disclosed in note 13.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

9 DEBTORS: amounts falling due within one year	2022 £	2021 £
Gift aid debtor	3,362	9,528
Prepayments and accrued income	597	508
	<u>3,959</u>	<u>10,036</u>

10 CREDITORS: amounts falling due within one year	2022 £	2021 £
Loan	7,387	7,182
Other taxation and social security	-	453
Accruals and deferred income	2,967	3,485
	<u>10,354</u>	<u>11,120</u>

11 CREDITORS: amounts falling due after one year	2022 £	2021 £
Loan	38,067	45,455

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	
Bethesda Mission Fund	-	7,652	(8,114)	462	-
Joy Fund	1,309	-	-	-	1,309
Bags of Mercy	3,842	1,513	(250)	-	5,105
Refugees Fund	200	-	(200)	-	-
	<u>5,351</u>	<u>9,165</u>	<u>(8,564)</u>	<u>462</u>	<u>6,414</u>

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethsada in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

The Refugees fund represents donations given by church members specifically to support refugees arriving in the city of Southampton.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2022 £
Designated funds					
Property Fund	65,659		(7,141)	8,691	67,209
Revaluation Reserve	35,424		(1,687)		33,737
Total designated funds	101,083	-	(8,828)	8,691	100,946
General funds	45,463	92,622	(71,716)	(9,153)	57,216
Total funds	146,546	92,622	(80,544)	(462)	158,162

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2022 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2022 £
Tangible assets	147,465	-	147,465
Net current assets	48,764	6,414	55,178
Long term liabilities	(38,067)	-	(38,067)
	158,162	6,414	164,576

Fund balances as at 31 December 2021 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2021 £
Tangible assets	153,900	-	153,900
Net current assets/(liabilities)	38,101	5,351	43,452
Long term liabilities	(45,455)	-	(45,455)
	146,546	5,351	151,897

15 RELATED PARTY TRANSACTIONS

The property purchase in 2019 was funded by a loan of £75,000 received during the prior year from Matt Hyam's father. The loan is interest bearing, secured and repayable in instalments. The balance outstanding at 31 December 2022 is £45,455 (2021: £52,638).

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

16 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	Total 2021 £
INCOME			
Donations and legacies	92,818	8,549	101,367
Charitable activities	6,976	2,576	9,552
TOTAL INCOME	99,794	11,125	110,919
EXPENDITURE			
Charitable activities	73,025	10,964	83,989
Interest payable	1,708	-	1,708
TOTAL RESOURCES EXPENDED	74,733	10,964	85,697
NET INCOME/(EXPENDITURE) FOR THE YEAR	25,061	161	25,222
TRANSFERS	(461)	461	-
NET MOVEMENT IN FUNDS	24,600	622	25,222
FUND BALANCES AT 1 JANUARY 2021	121,946	4,729	126,675
FUND BALANCES AT 31 DECEMBER 2020	146,546	5,351	151,897

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

17 COMPARATIVE FUNDS
FOR YEAR ENDED 31 DECEMBER 2021

Restricted funds

	Balance at 1 January 2021 £	Prior year comparative movement in funds			Balance at 31 December 2021 £
		Income £	Expenditure £	Transfers between funds £	
Bethesda Mission Fund	-	7,431	(7,892)	461	-
Joy Fund	1,309	-	-	-	1,309
Bags of Mercy	3,220	1,118	(496)	-	3,842
Refugees Fund	200	-	-	-	200
Coronavirus Job Retention Scheme Grant	-	2,576	(2,576)	-	-
	4,729	11,125	(10,964)	461	5,351

Unrestricted funds

	Balance at 1 January 2021 £	Prior year comparative movement in funds			Balance at 31 December 2021 £
		Income £	Expenditure £	Transfers between funds £	
Designated funds					
Property Fund	64,309	-	(7,341)	8,691	65,659
Revaluation Reserve	37,111	-	(1,687)	-	35,424
Total designated funds	101,420	-	(9,028)	8,691	101,083
General funds	20,526	99,794	(65,705)	(9,152)	45,463
Total funds	121,946	99,794	(74,733)	(461)	146,546

Oasis Church Southampton

England & Wales - Charity number 1045724

Accounts

CENTRAL SOUTHAMPTON VINEYARD

Charity Registration number : 1045724

Company Registration number : 03039060 (England and Wales)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CENTRAL SOUTHAMPTON VINEYARD

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CENTRAL SOUTHAMPTON VINEYARD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cope Mr D Panaech Mr S Craddock Mr A Deakin Ms A Galbraith
Charity number	1045724
Company number	03039060
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Independent examiner	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Review of the year and future plans

During 2021 Southampton Vineyard continued with activities running worship services and small groups for the teaching and furtherance of the Christian faith. The church maintains a shop front and available space which acts as a key part of the local community development with local traders and residents. Various church and community activities are based from here.

We have continued to support work with orphans in India both financially and with regular visits.

The Senior Pastor Matt Hyam resigned in June 2021. The Trustees thank him for his service during his time with the charity and wish him the best for his future endeavours. From that time the church has been and continues to be under a new leadership team.

As a result of the Covid-19 pandemic the church had to adapt the way it meets to ensure safety and continuity. To protect the health and wellbeing of those associated with the charity and in compliance with government guidelines the regular worship service gathering on a Sunday and the physical congregation of small groups during the week ceased in March 2020, with meetings instead taking place using online platforms. The congregation met in 2021 where possible as permitted by guidelines in force at the time.

The Trustees were in regular communication during the year to continually assess how the pandemic was affecting the charity in its mission to fulfil its charitable objectives, and also to monitor the financial impacts.

The charity has been able to build up cash reserves in the year as a result of money saved from reduced renting of the Sunday premises and the costs associated with this, along with a reduction in staff costs. Income from donations has reduced against prior year levels, and this continues to be monitored.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a surplus of £25,222 (2020: £17,337). This is made up of a £24,600 surplus of unrestricted funds and a £622 surplus of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds at the year end totalled £146,546, of which £101,083 is tied up as the book value of our property minus the associated loan. Free reserves at the year end amounted to £45,643 which represents seven months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724).

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

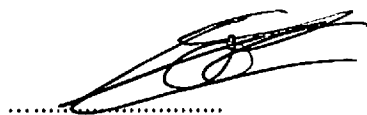
Mr M Cope	
Mr D Panaech	
Mr S Craddock	
Mr M Farmer	(resigned 28 October 2021)
Mrs C Farmer	(resigned 28 October 2021)
Mr A Deakin	(appointed 10 May 2022)
Ms A Galbraith	(appointed 10 May 2022)

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



.....
Mr S Craddock

Trustee

Dated: **22 September 2022**

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors of Central Southampton Vineyard for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

CENTRAL SOUTHAMPTON VINEYARD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CENTRAL SOUTHAMPTON VINEYARD

I report to the trustees on my examination of the accounts of Central Southampton Vineyard (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

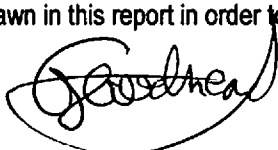
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

Dated: **22 September 2022**

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOME					
Donations and legacies	2	92,818	8,549	101,367	125,489
Charitable activities		6,976	2,576	9,552	14,229
Total income		99,794	11,125	110,919	139,718
EXPENDITURE					
Charitable activities	3	73,025	10,964	83,989	120,877
Interest payable		1,708	-	1,708	1,504
TOTAL RESOURCES EXPENDED		74,733	10,964	85,697	122,381
NET INCOME/(EXPENDITURE) FOR THE YEAR		25,061	161	25,222	17,337
TRANSFERS		(461)	461	-	-
NET MOVEMENT IN FUNDS		24,600	622	25,222	17,337
FUND BALANCES AT 1 JANUARY 2021		121,946	4,729	126,675	109,338
FUND BALANCES AT 31 DECEMBER 2021		146,546	5,351	151,897	126,675

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL SOUTHAMPTON VINEYARD

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	8		<u>153,900</u>		<u>162,728</u>
CURRENT ASSETS					
Debtors	9	10,036		2,409	
Cash at bank and in hand		<u>44,536</u>		<u>24,120</u>	
			54,572		26,529
CREDITORS: amounts falling due within one year:					
	10	<u>(11,120)</u>		<u>(9,944)</u>	
NET CURRENT ASSETS			43,452		16,585
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,352</u>		<u>179,313</u>
CREDITORS: amount falling due in more than one year					
	11		<u>(45,455)</u>		<u>(52,638)</u>
NET ASSETS			<u>151,897</u>		<u>126,675</u>
INCOME FUNDS					
Restricted funds	12		5,351		4,729
<u>Unrestricted funds:</u>					
Designated funds	13	101,083		101,420	
General unrestricted funds	13	<u>45,463</u>		<u>20,526</u>	
			146,546		121,946
TOTAL FUNDS			<u>151,897</u>		<u>126,675</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on **22 September 2022**



Mr S Craddock
Trustee

Company Registration No. 03039060

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

Company information

Central Southampton Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings
Plant and machinery

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

2 DONATIONS AND LEGACIES	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	92,818	8,549	101,367	125,489
3 CHARITABLE ACTIVITIES				
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Staff costs (see note 6)	27,495	2,576	30,071	38,622
Depreciation and impairment	8,828	-	8,828	8,955
Manse allowances	17,767	-	17,767	32,920
Ministry	1,352	-	1,352	1,607
Worship and outreach	3,403	496	3,899	5,419
Office overheads	10,679	-	10,679	14,786
Accountancy and independent examination	1,560	-	1,560	1,320
	71,084	3,072	74,156	103,629
Grant funding (see note 4)	1,941	7,892	9,833	17,248
	73,025	10,964	83,989	120,877
4 GRANTS PAYABLE				
			Total 2021 £	Total 2020 £
Grants to institutions:				
Edith House			-	250
Bethesda			7,892	15,698
Southampton City Mission			-	600
Vineyard UK			-	100
			7,892	16,648
Grants to individuals			1,941	600
			9,833	17,248
5 TRUSTEES				

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

During the year remuneration of £4,508 (2020: £12,881), pension contributions of £611 (2020: £1,744) and Manse allowance of £17,767 (2020: £16,800) were paid in respect of Rev M Hyam, Senior Pastor and trustee, in accordance with the provision made in the Memorandum & Articles of Association of this charitable company.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

6 EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Pastors	2	3
Administration	1	2
	<u>3</u>	<u>5</u>

Employment costs

	2021 £	2020 £
Wages and salaries	27,625	34,545
Social security costs	-	750
Other pension costs	2,446	3,327
	<u>30,071</u>	<u>38,622</u>

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £20,069 (3 employees).

7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

8 TANGIBLE ASSETS

	Land and buildings £	Plant and Machinery £	Total £
COST OR VALUATION			
At beginning and end of year	183,000	26,790	209,790
DEPRECIATION AND IMPAIRMENT			
At beginning of year	21,960	25,102	47,062
Charge for year	7,320	1,508	8,828
At end of year	<u>29,280</u>	<u>26,610</u>	<u>55,890</u>
NET BOOK VALUE			
At beginning of year	161,040	1,688	162,728
At end of year	<u>153,720</u>	<u>180</u>	<u>153,900</u>

Land and buildings with a carrying amount of £140,878 were revalued in August 2018 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £116,076 (2020 - £122,264).

The revaluation surplus is disclosed in note 13.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

9 DEBTORS: amounts falling due within one year	2021	2020
	£	£
Gift aid debtor	9,528	1,541
Prepayments and accrued income	508	868
	<u>10,036</u>	<u>2,409</u>

10 CREDITORS: amounts falling due within one year	2021	2020
	£	£
Loan	7,182	6,982
Other taxation and social security	453	322
Trade creditors	-	1,320
Accruals and deferred income	3,485	1,320
	<u>11,120</u>	<u>9,944</u>

11 CREDITORS: amounts falling due after one year	2021	2020
	£	£
Loan	<u>45,455</u>	<u>52,638</u>

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2021 £
	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	
Bethesda Mission Fund	-	7,431	(7,892)	461	-
Joy Fund	1,309	-	-	-	1,309
Bags of Mercy	3,220	1,118	(496)	-	3,842
Refugees Fund	200	-	-	-	200
Coronavirus Job Retention Scheme Grant	-	2,576	(2,576)	-	-
	<u>4,729</u>	<u>11,125</u>	<u>(10,964)</u>	<u>461</u>	<u>5,351</u>

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethsada in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

The Refugees fund represents donations given by church members specifically to support refugees arriving in the city of Southampton.

The Coronavirus Job Retention Scheme Grant was used to cover the costs of employees on furlough.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2021 £
Designated funds					
Property Fund	64,309	-	(7,341)	8,691	65,659
Revaluation Reserve	37,111	-	(1,687)	-	35,424
Total designated funds	101,420	-	(9,028)	8,691	101,083
General funds	20,526	99,794	(65,705)	(9,152)	45,463
Total funds	121,946	99,794	(74,733)	(461)	146,546

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2021 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2021 £
Tangible assets	153,900	-	153,900
Net current assets	38,101	5,351	43,452
Long term liabilities	(45,455)	-	(45,455)
	146,546	5,351	151,897

Fund balances as at 31 December 2020 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2020 £
Tangible assets	162,728	-	162,728
Net current assets/(liabilities)	11,856	4,729	16,585
Long term liabilities	(52,638)	-	(52,638)
	121,946	4,729	126,675

15 RELATED PARTY TRANSACTIONS

The property purchase in 2019 was funded by a loan of £75,000 received during the prior year from Matt Hyam's father. The loan is interest bearing, secured and repayable in instalments. The balance outstanding at 31 December 2021 is £52,638 (2020: £59,620).

£1,000 was donated to Matt Hyam during the year to thank him for his services to the Church.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

16 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total 2020 £
INCOME			
Donations and legacies	107,875	17,614	125,489
Charitable activities	12,610	1,619	14,229
TOTAL INCOME	120,485	19,233	139,718
EXPENDITURE			
Charitable activities	102,577	18,300	120,877
Interest payable	1,504	-	1,504
TOTAL RESOURCES EXPENDED	104,081	18,300	122,381
NET INCOME/(EXPENDITURE) FOR THE YEAR	16,404	933	17,337
TRANSFERS	(636)	636	-
NET MOVEMENT IN FUNDS	15,768	1,569	17,337
FUND BALANCES AT 1 JANUARY 2020	106,178	3,160	109,338
FUND BALANCES AT 31 DECEMBER 2020	121,946	4,729	126,675

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

17 COMPARATIVE FUNDS

FOR YEAR ENDED 31 DECEMBER 2020

Restricted funds

	Balance at 1 January 2020 £	Prior year comparative movement in funds			Balance at 31 December 2020 £
		Income £	Expenditure £	Transfers between funds £	
Social Enterprise	500	-	(500)	-	-
Bethesda Mission Fund	-	15,130	(15,766)	636	-
Joy Fund	524	1,000	(215)	-	1,309
Bags of Mercy	1,936	1,484	(200)	-	3,220
Refugees Fund	200	-	-	-	200
Coronavirus Job Retention Scheme Grant	-	1,619	(1,619)	-	-
	3,160	19,233	(18,300)	636	4,729

Unrestricted funds

	Balance at 1 January 2020 £	Prior year comparative movement in funds			Balance at 31 December 2020 £
		Income £	Expenditure £	Transfers between funds £	
Designated funds					
Property Fund	62,755	-	(7,137)	8,691	64,309
Revaluation Reserve	38,798	-	(1,687)	-	37,111
Total designated funds	101,553	-	(8,824)	8,691	101,420
General funds	4,625	120,485	(95,257)	(9,327)	20,526
Total funds	106,178	120,485	(104,081)	(636)	121,946

Oasis Church Southampton

England & Wales - Charity number 1045724

Accounts

CENTRAL SOUTHAMPTON VINEYARD

Charity Registration number : 1045724

Company Registration number : 03039060 (England and Wales)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CENTRAL SOUTHAMPTON VINEYARD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cope Mr D Panaech Mr S Craddock Mr M Farmer Mrs C Farmer
Charity number	1045724
Company number	03039060
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP
Independent examiner	Knight Goodhead 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

CENTRAL SOUTHAMPTON VINEYARD

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CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The trustees are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) The benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide public benefit.

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Review of the year and future plans

During 2020 Southampton Vineyard continued with activities running worship services and small groups for the teaching and furtherance of the Christian faith. The church maintains a shop front and available space which acts as a key part of the local community development with local traders and residents. Various church and community activities have historically been based from here.

We have continued to support work with orphans in India both financially and with regular visits.

As a result of the Covid-19 pandemic the church had to adapt the way it meets to ensure safety and continuity. To protect the health and wellbeing of those associated with the charity and in compliance with government guidelines the regular worship service gathering on a Sunday and the physical congregation of small groups during the week ceased in March 2020, with meetings instead taking place using online platforms. Meetings continued this way for the remainder of the year.

The Trustees have been in regular communication to continually assess how the pandemic is affecting the charity in its mission to fulfil its charitable objectives, and also to monitor the financial impacts.

This has enabled the Charity to build financial reserves resulting from the money saved from no longer renting the Sunday premises and the costs associated with this. That being so the charity was able to build a healthy cash reserve over the course of the year. Income from donations continues to be monitored as the consequences of the pandemic continue to develop.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a surplus of £17,337 (2019: deficit £787). This is made up of a £15,768 surplus of unrestricted funds and a £1,569 surplus of restricted funds. The trustees consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. General funds at the year end totalled £121,946 which represents four months expenditure, although it is recognised that £101,420 of our reserves are tied up as the book value of our property minus the associated loan.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724).

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Reverend Matt Hyam (resigned 30 June 2021)

Mr M Cope

Mr D Panaech

Mr S Craddock

Mr M Farmer

Mrs C Farmer

In accordance with the Articles of Association, all of the above trustees retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for trustees, who have the requisite knowledge and skills, are identified by the members. The trustees will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by the church Leadership Team and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



.....
Mr S Craddock

Trustee

Dated: **28 September 2021**

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of Central Southampton Vineyard for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

CENTRAL SOUTHAMPTON VINEYARD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CENTRAL SOUTHAMPTON VINEYARD

I report to the trustees on my examination of the accounts of Central Southampton Vineyard (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

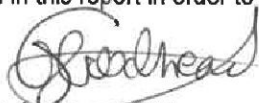
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

Dated: 28 september 2021

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
INCOME					
Donations and legacies	2	107,875	17,614	125,489	145,292
Charitable activities		12,610	1,619	14,229	12,756
Total income		120,485	19,233	139,718	158,048
EXPENDITURE					
Charitable activities	3	102,577	18,300	120,877	156,723
Interest payable		1,504	-	1,504	2,112
TOTAL RESOURCES EXPENDED		104,081	18,300	122,381	158,835
NET INCOME/(EXPENDITURE) FOR THE YEAR		16,404	933	17,337	(787)
TRANSFERS		(636)	636	-	-
NET MOVEMENT IN FUNDS		15,768	1,569	17,337	(787)
FUND BALANCES AT 1 JANUARY 2020		106,178	3,160	109,338	110,125
FUND BALANCES AT 31 DECEMBER 2020		121,946	4,729	126,675	109,338

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL SOUTHAMPTON VINEYARD

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	8		<u>162,728</u>		<u>171,683</u>
CURRENT ASSETS					
Debtors	9	2,409		3,025	
Cash at bank and in hand		<u>24,120</u>		<u>3,024</u>	
		26,529		6,049	
CREDITORS: amounts falling					
due within one year:	10	<u>(9,944)</u>		<u>(8,366)</u>	
NET CURRENT LIABILITIES					
			16,585		(2,317)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>179,313</u>		<u>169,366</u>
CREDITORS: amount falling due					
in more than one year	11		(52,638)		(60,028)
NET ASSETS					
			<u>126,675</u>		<u>109,338</u>
INCOME FUNDS					
Restricted funds	12		4,729		3,160
<u>Unrestricted funds:</u>					
Designated funds	13	101,420		101,553	
General unrestricted funds	13	<u>20,526</u>		<u>4,625</u>	
			121,946		106,178
TOTAL FUNDS					
			<u>126,675</u>		<u>109,338</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on **28 September 2021**



Mr S Craddock
Trustee

Company Registration No. 03039060

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

Company information

Central Southampton Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity, Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants relating to income are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Land and buildings fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Plant and machinery	25 - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

2 DONATIONS AND LEGACIES	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and gifts	107,875	17,614	125,489	145,292
3 CHARITABLE ACTIVITIES				
	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Staff costs (see note 6)	37,003	1,619	38,622	41,197
Depreciation and impairment	8,955	-	8,955	8,996
Manse allowances	32,852	68	32,920	33,163
Ministry	1,407	200	1,607	9,709
Worship and outreach	4,919	500	5,419	10,940
Christians Against Poverty	-	-	-	200
Office overheads	14,786	-	14,786	15,723
Accountancy and independent examination	1,320	-	1,320	1,320
	101,242	2,387	103,629	121,248
Grant funding (see note 4)	1,335	15,913	17,248	35,475
	102,577	18,300	120,877	156,723
4 GRANTS PAYABLE				
			Total 2020 £	Total 2019 £
Grants to institutions:				
Edith House			250	3,000
Bethesda			15,698	28,554
Southampton City Mission			600	2,400
Vineyard UK			100	150
			16,648	34,104
Grants to individuals			600	1,371
			17,248	35,475

5 TRUSTEES

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

During the year remuneration of £12,881 (2019: £12,881), pension contributions of £1,744 (2019: £1,698) and Manse allowance of £16,800 (2019: £16,800) were paid in respect of Rev M Hyam, Senior Pastor and trustee, in accordance with the provision made in the Memorandum & Articles of Association of this charitable company.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

6 EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Pastors	3	3
Administration	2	2
	<u>5</u>	<u>5</u>

Employment costs

	2020 £	2019 £
Wages and salaries	34,545	36,035
Social security costs	750	839
Other pension costs	3,327	4,323
	<u>38,622</u>	<u>41,197</u>

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £25,708 (3 employees).

7 TAXATION

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

8 TANGIBLE ASSETS

	Land and buildings £	Plant and Machinery £	Total £
COST OR VALUATION			
At beginning and end of year	<u>183,000</u>	<u>26,790</u>	<u>209,790</u>
DEPRECIATION AND IMPAIRMENT			
At beginning of year	14,640	23,467	38,107
Charge for year	7,320	1,635	8,955
At end of year	<u>21,960</u>	<u>25,102</u>	<u>47,062</u>
NET BOOK VALUE			
At beginning of year	<u>168,360</u>	<u>3,323</u>	<u>171,683</u>
At end of year	<u>161,040</u>	<u>1,688</u>	<u>162,728</u>

Land and buildings with a carrying amount of £140,878 were revalued in August 2018 by independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2019, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £122,264 (2019 - £128,452).

The revaluation surplus is disclosed in note 13.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

9 DEBTORS: amounts falling due within one year	2020	2019
	£	£
Trade debtors	1,541	1,471
Prepayments and accrued income	868	1,554
	<u>2,409</u>	<u>3,025</u>

10 CREDITORS: amounts falling due within one year	2020	2019
	£	£
Loan	6,982	6,779
Other taxation and social security	322	222
Trade creditors	1,320	-
Other creditors	-	45
Accruals and deferred income	1,320	1,320
	<u>9,944</u>	<u>8,366</u>

11 CREDITORS: amounts falling due after one year	2020	2019
	£	£
Loan	<u>52,638</u>	<u>60,028</u>

The loan is secured on the land and buildings. The loan is repayable by monthly instalments and will be fully repaid on 30 September 2028.

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2020	Income	Expenditure	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£
Social Enterprise	500	-	(500)	-	-
Bethesda Mission Fund	-	15,130	(15,766)	636	-
Joy Fund	524	1,000	(215)	-	1,309
Bags of Mercy	1,936	1,484	(200)	-	3,220
Refugees Fund	200	-	-	-	200
Coronavirus Job Retention Scheme Grant	-	1,619	(1,619)	-	-
	<u>3,160</u>	<u>19,233</u>	<u>(18,300)</u>	<u>636</u>	<u>4,729</u>

Social Enterprise is a fund for people who are looking at starting up social enterprises.

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethsada in southern India.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

The Refugees fund represents donations given by church members specifically to support refugees arriving in the city of Southampton.

The Coronavirus Job Retention Scheme Grant was used to cover the costs of employees on furlough.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

13 UNRESTRICTED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2020 £
Designated funds					
Property Fund	62,755	-	(7,137)	8,691	64,309
Revaluation Reserve	38,798	-	(1,687)	-	37,111
Total designated funds	101,553	-	(8,824)	8,691	101,420
General funds	4,625	120,485	(95,257)	(9,327)	20,526
Total funds	106,178	120,485	(104,081)	(636)	121,946

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2020 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2020 £
Tangible assets	162,728	-	162,728
Net current assets	11,856	4,729	16,585
Long term liabilities	(52,638)	-	(52,638)
	121,946	4,729	126,675

Fund balances as at 31 December 2019 are represented by:

	Unrestricted funds £	Restricted funds £	Total 2019 £
Tangible assets	171,683	-	171,683
Net current assets/(liabilities)	(5,477)	3,160	(2,317)
Long term liabilities	(60,028)	-	(60,028)
	106,178	3,160	109,338

15 RELATED PARTY TRANSACTIONS

The property purchase in 2019 was funded by a loan of £75,000 received during the prior year from Matt Hyam's father. The loan is interest bearing, secured and repayable in instalments. The balance outstanding at 31 December 2020 is £59,620 (2019: £66,807).

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

16 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted funds £	Restricted funds £	Total 2019 £
INCOME			
Donations and legacies	108,662	36,630	145,292
Charitable activities	12,756	-	12,756
TOTAL INCOME	121,418	36,630	158,048
EXPENDITURE			
Charitable activities	117,395	39,328	156,723
Interest payable	2,112	-	2,112
TOTAL RESOURCES EXPENDED	119,507	39,328	158,835
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,911	(2,698)	(787)
NET MOVEMENT IN FUNDS	1,911	(2,698)	(787)
FUND BALANCES AT 1 JANUARY 2019	104,267	5,858	110,125
FUND BALANCES AT 31 DECEMBER 2019	106,178	3,160	109,338

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

17 COMPARATIVE FUNDS FOR YEAR ENDED 31 DECEMBER 2019

Restricted funds

	Prior year comparative movement in funds				
	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2019 £
Social Enterprise	500	-	-	-	500
Bethesda Mission Fund	2,215	31,391	(33,606)	-	-
Joy Fund	143	991	(610)	-	524
CAP Fund	-	1,538	(1,538)	-	-
Stewardship Fund	3,000	-	(3,000)	-	-
Bags of Mercy	-	2,510	(574)	-	1,936
Refugees	-	200	-	-	200
	<u>5,858</u>	<u>36,630</u>	<u>(39,328)</u>	<u>-</u>	<u>3,160</u>

Unrestricted funds

	Prior year comparative movement in funds				
	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2019 £
Designated funds					
Property Fund	58,809	-	(2,633)	6,579	62,755
Revaluation Reserve	40,485	-	(1,687)	-	38,798
Total designated funds	<u>99,294</u>	<u>-</u>	<u>(4,320)</u>	<u>6,579</u>	<u>101,553</u>
General funds	<u>4,973</u>	<u>121,418</u>	<u>(115,187)</u>	<u>(6,579)</u>	<u>4,625</u>
Total funds	<u>104,267</u>	<u>121,418</u>	<u>(119,507)</u>	<u>-</u>	<u>106,178</u>