

# PONSANOOTH PRE-SCHOOL PLAYGROUP

England & Wales · Charity number 1045695

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-04-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Forth an Cos  
Ponsanooth  
Truro  
TR3 7RJ

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**Website** [www.ponsanoothpreschool.co.uk](http://www.ponsanoothpreschool.co.uk)

## Activities

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**Objects:** THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** Provision of playschool facilities to under 5's plus breakfast club and after school facilities up to the age of 11 years

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Cornwall

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£125,573	£123,400	-	-
2024-03-31	£120,795	£108,007	-	-
2023-03-31	£97,577	£103,654	-	-
2022-03-31	£91,160	£95,070	-	-
2021-03-31	£89,663	£85,908	-	-

## Trustees

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Name	Role	Appointed
Aimee Crilly		2024-11-18
Alexandra Lucy Elizabeth Fowler		2024-11-18
Beth Green		2024-11-18
Gabriella Button-Stephens		2023-02-09
Jo Marie Wilkins		2024-11-18
Rebecca Louise Waterfield		2023-02-09

**PONSANOOTH PRE-SCHOOL PLAYGROUP**

England & Wales - Charity number 1045695

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# Accounts

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Charity registration number 1045695 (England and Wales)

**PONSANOOTH PRE-SCHOOL PLAYGROUP  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs K Berriman	
Ms G Button-Stephens	
Ms R L Waterfield	
Ms B Green	(Appointed 18 November 2024)
Ms A L E Fowler	(Appointed 18 November 2024)
Miss A Crilly	(Appointed 18 November 2024)
Mrs J M Wilkins	(Appointed 18 November 2024)
Ms M Bigham	(Appointed 18 November 2024)

### Charity number (England and Wales)

1045695

### Principal address

The Cabin, Ponsanooth Playing Field  
Ponsvale  
Ponsanooth  
Truro  
Cornwall  
United Kingdom  
TR3 7RQ

### Independent examiner

Thomas Tripp FCCA ACA  
bk plus Limited  
Lakeside Offices  
Coronation Park  
Helston  
TR13 0SR

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# PONSANOOTH PRE-SCHOOL PLAYGROUP

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# PONSANOOTH PRE-SCHOOL PLAYGROUP

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children. We achieve this by offering appropriate play, education and care facilities, not only for the pre-school children but also those attending our breakfast and after school clubs.

In order to further our aims, during this year we have achieved the following objectives:

We endeavour to keep our charges to parents at a level which is inclusive for all families. We strongly believe that it is important for young children to attend pre school even when there is no childcare need as one or both parents is at home. In order to mitigate the impact on our finances of the increase in the Living Wage, the pre school hourly charge this year was increased to £6.90. We accept Childcare vouchers and are registered for the Government's tax free childcare scheme, which makes childcare costs for working families more affordable.

We are open from 7.45 am until 5.45 pm and cater for children from age 2 to 11 years, which enables families to go to work. The cost of breakfast club has increased to £6.90 for regular users and £7.90 for children who attend irregularly. After school fees for attendance to 4.30 pm have increased to £6.90 for regular users and £7.90 for irregular users. The additional cost for children staying on beyond 4.30 pm increased to £5.60.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Attendance numbers within the pre school have increased this year. Attendance at breakfast club and after school club facilities have been consistently average.

Transition to school arrangements continue to be carefully planned to enable children to feel confident and settle comfortably into full time education and achieve positive outcomes. We have received positive feedback both from families and Kennall Vale School.

We continue to support families with parenting their children and offered advice for healthy eating as part of the Healthy Children and Families programme. This has the positive effect of encouraging and supporting healthy eating habits, leading to positive outcomes in later life.

The pre school continues to use the outside play space at the rear of the building plus the facilities on the neighbouring park.

Subsequent to this accounting period, the Pre School received an Inspection from OFSTED in September 2025 and received a "Good" Rating.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

The charity has three bank accounts with Lloyds Bank. One of these is a Savings Account in which there is an emergency fund of just over £6,000 which can be used if the charity needs to replace major items of equipment and is unable to do so from its normal day to day funds in the current account. There is a separate savings account to which all fundraising amounts are credited. The charity's day to day business is conducted through the current account. The charity's main source of income is fee income from parents, both for pre school care and out of hours, and additionally, we receive Nursery Education Grant funding for three and four year olds, together with 15 hours funding for working or disadvantaged families of two year olds.

30 hours per week funding continues for 3 and 4 yr olds where both parents work or if a single parent works.

The £50,000 loan to the St Gluvias Parish Council which was used towards the purchase of the new building, remains outstanding in its entirety as a formal Lease has yet to be agreed. The pre school currently pays £440 per month rent inclusive of utilities. The Committee has recently been advised by the Parish Council that they consider the market value rent for our building to be £1,000 per month exclusive of utilities. We have provisionally agreed a discounted rent of £405 per month for the first 7 years of a new lease which takes into account the £50,000 the Pre School has invested in the building. We await finer details of the lease from the Parish Council, at which time we will seek legal advice.

At 31 March 2025 the free reserves of the charity are £78,270 (2024: £75,842).

Total reserves, all of which are unrestricted, total £79,781 (2024: £77,608).

The net surplus for the year as set out on the Statement of Financial Activities is £2,173 (2024: £12,788 surplus).

#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

Ponsanooth Pre-School Playgroup is a registered charity (No: 1045695). The charity is controlled by its governing document and operates under the Pre School Learning Alliance Constitution. It is an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Berriman	
Ms G Button-Stephens	
Mrs M Hall	(Resigned 18 November 2024)
Ms N Kelly	(Resigned 18 November 2024)
Ms R L Waterfield	
Ms M Robbins	(Resigned 18 November 2024)
Ms B Green	(Appointed 18 November 2024)
Ms A L E Fowler	(Appointed 18 November 2024)
Miss A Crilly	(Appointed 18 November 2024)
Mrs J M Wilkins	(Appointed 18 November 2024)
Ms M Bigham	(Appointed 18 November 2024)

#### Recruitment and appointment of trustees

Trustees are appointed at the Pre-School's Annual General Meeting. Trustees are elected by existing members.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees' report was approved by the Board of Trustees.

Ms G Button-Stephens  
**Trustee**

25 November 2025

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PONSANOOTH PRE-SCHOOL PLAYGROUP

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I report to the trustees on my examination of the financial statements of Ponsanooth Pre-School Playgroup (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Thomas Tripp FCCA ACA**

bk plus Limited  
Lakeside Offices  
Coronation Park  
Helston  
TR13 0SR

5 January 2026

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	21	150
<u>Charitable activities</u>			
Playgroup	3	125,015	118,941
Other trading activities	4	383	1,584
Investments	5	154	120
<b>Total income</b>		<u>125,573</u>	<u>120,795</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Playgroup	6	123,400	108,007
<b>Total expenditure</b>		<u>123,400</u>	<u>108,007</u>
<b>Net income and movement in funds</b>		2,173	12,788
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		<u>77,608</u>	<u>64,820</u>
<b>Fund balances at 31 March 2025</b>		<u><u>79,781</u></u>	<u><u>77,608</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## BALANCE SHEET

AS AT 31 MARCH 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,511		1,766
<b>Current assets</b>					
Debtors	13	9,092		11,078	
Investments	14	50,000		50,000	
Cash at bank and in hand		23,530		18,768	
		<u>82,622</u>		<u>79,846</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(4,352)</u>		<u>(4,004)</u>	
<b>Net current assets</b>			78,270		75,842
<b>Total assets less current liabilities</b>			<u>79,781</u>		<u>77,608</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		79,781		77,608
			<u>79,781</u>		<u>77,608</u>

The financial statements were approved by the trustees on 25 November 2025

Ms G Button-Stephens  
**Trustee**

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Ponsanooth Pre-School Playgroup is an unincorporated charity.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grant income consists of Nursery Education Grant funding received and is accounted for under the performance model.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and management costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Support costs are wholly allocated to playgroup activities, being the main charitable activity undertaken by the charity. These costs form part of the overall Playgroup costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Current asset investments

Current assets investments include a concessionary loan made during 2019. The loan is recognised at the amount paid, less any repayments, interest and impairment.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	21	150

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Playgroup</b>		
Playgroup fees and after school clubs	44,815	58,449
Nursery education grant funding	80,200	60,492
	<u>125,015</u>	<u>118,941</u>

Government grant income totalled £80,200 (2024: £60,492) relating to Nursery Education Grant funding. There are no unfulfilled conditions or other contingencies relating to this grant income.

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	383	1,584

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	154	120

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Playgroup 2025 £	Playgroup 2024 £
<b>Direct costs</b>		
Staff costs	102,895	87,617
Depreciation and impairment	503	588
Rent	5,019	4,560
Rates and water	87	90
Insurance	1,083	1,033
Sports lessons	100	-
Kitchen purchases	3,649	3,213
Staff training	775	2,441
Repairs and renewals	872	691
Playgroup consumables	1,389	1,553
	<u>116,372</u>	<u>101,786</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	4,773	1,957
Governance	2,255	4,264
	<u>123,400</u>	<u>108,007</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>123,400</u>	<u>108,007</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Telephone	1,510	1,574
Postage and stationery	304	291
Sundries	187	92
Governance costs	5,027	4,264
	<u>7,028</u>	<u>6,221</u>
<b>Analysed between:</b>		
Playgroup	<u>7,028</u>	<u>6,221</u>

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities (Continued)

	2025	2024
	£	£
<b>Governance costs comprise:</b>		
Accountancy	1,860	1,584
Legal and professional	2,351	2,261
Subscriptions	816	419
	5,027	4,264
	5,027	4,264

### 8 Net movement in funds 2025

**£** 2024  
**£**

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,860	1,584
Depreciation of owned tangible fixed assets	503	588
	1,357	2,172
	1,357	2,172

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and administration	2	2
Charitable activities	6	6
	8	8
	8	8

	2025	2024
	£	£
<b>Employment costs</b>		
Wages and salaries	99,927	85,137
Other pension costs	2,968	2,480
	102,895	87,617
	102,895	87,617

There were no employees whose annual remuneration was more than £60,000.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees (Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	46,552	44,052

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	353	19,147	19,500
Additions	-	248	248
At 31 March 2025	353	19,395	19,748
<b>Depreciation and impairment</b>			
At 1 April 2024	346	17,388	17,734
Depreciation charged in the year	2	501	503
At 31 March 2025	348	17,889	18,237
<b>Carrying amount</b>			
At 31 March 2025	5	1,506	1,511
At 31 March 2024	7	1,759	1,766

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,092	11,078

### 14 Current asset investments

	2025 £	2024 £
Concessionary loans	50,000	50,000

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

(Continued)

### 14 Current asset investments

Concessionary loans above include a £50,000 contribution by the charity during 2019 towards the costs of building the new premises, which will be received back over a period of 30 years, through reduced rent charged by the Parish Council. This has not yet started, therefore £1,667 is due within one year, and £48,333 is due after one year.

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,377	617
Trade creditors	489	504
Other creditors	2,486	2,883
	<u>4,352</u>	<u>4,004</u>

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,968	2,480
	<u>2,968</u>	<u>2,480</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions outstanding at the year end totalled £806 (2024: £964).

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	77,608	125,573	(123,400)	79,781
	<u>77,608</u>	<u>125,573</u>	<u>(123,400)</u>	<u>79,781</u>
<b>Previous year:</b>				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	64,820	120,795	(108,007)	77,608
	<u>64,820</u>	<u>120,795</u>	<u>(108,007)</u>	<u>77,608</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**PONSANOOTH PRE-SCHOOL PLAYGROUP**

England & Wales - Charity number 1045695

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Ponsanooth Pre-School Playgroup**

BK Plus Limited  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Ponsanooth Pre-School Playgroup**

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for the Year Ended 31 March 2024**

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## **Ponsanooth Pre-School Playgroup**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children. We achieve this by offering appropriate play, education and care facilities, not only for the Pre-School children but also those attending our breakfast and after school clubs.

##### **Public benefit**

In setting the charity's aims and objectives the Trustees have given consideration to the Charity Commission's guidance on public benefit and have complied with their duty in section 17 of the Charities Act 2011.

In order to further our aims, during this year we have achieved the following objectives:

We endeavour to keep our charges to parents at a level which is inclusive for all families. We strongly believe that it is important for young children to attend pre school even when there is no childcare need as one or both parents is at home. In order to mitigate the impact on our finances of the increase in the Living Wage, the pre school hourly charge this year was increased from £5.25 per hour to £5.75 with effect from April 2023. We accept Childcare vouchers and are registered for the Government's tax free childcare scheme, which makes childcare costs for working families more affordable.

We are open from 7.45 am until 5.45 pm and cater for children from age 2 to 11 years, which enables families to go to work. The cost of Breakfast club has increased from £5.60 to £6.00 for children who attend irregularly. After School fees for attendance to 4.30 pm have increased to £6.00 for regular users and £7.00 for irregular users. The additional cost for children staying on beyond 4.30 pm increased to £11.00 for regular users and £12.00 for children who use our facility irregularly.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Attendance numbers within the pre school have remained similar to the previous year, again with less families accessing the 30 hours free childcare. Attendance at Breakfast club and after school club facilities has been high.

Transition to school arrangements continue to be carefully planned to enable children to feel confident and settle comfortably into full time education and achieve positive outcomes. We have received positive feedback both from families and Kennall Vale School.

We continue to support families with parenting their children and offered advice for healthy eating as part of the Healthy Children and Families programme. This has the positive effect of encouraging and supporting healthy eating habits, leading to positive outcomes in later life.

The pre school has a vast outside play area, with the tarmac area to the side of the building which was kindly surfaced by the Parish Council and also the space at the rear of the building which is covered in bark, plus the facilities on the neighbouring park.

Fundraising events have included running a bar and a raffle at the Village Coronation celebrations, a further raffle at the Village Posh Frocks event and our customary Teddy Tombola at the Village Summer Fare. We also received a donation from a tea and cake event which was held by the retiring Post Mistress.

In October 2019, the Pre School received an Inspection from OFSTED and received a "Good" Rating. There have been no further Inspections.

## **Ponsanooth Pre-School Playgroup**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **FINANCIAL REVIEW**

The charity has three bank accounts with Lloyds Bank. One of these is a Savings Account in which there is an emergency fund of just over £6,000 which can be used if the charity needs to replace major items of equipment and is unable to do so from its normal day to day funds in the current account. There is a separate savings account to which all fundraising amounts are credited. The charity's day to day business is conducted through the current account. The charity's main source of income is fee income from parents, both for pre school care and out of hours, and additionally, we receive Nursery Education Grant funding for three and four year olds, together with 15 hours funding for working or disadvantaged families of two year olds.

30 hours per week funding continues for 3 and 4 yr olds where both parents work or if a single parent works.

The £50,000 loan to the St Gluvias Parish Council which was used towards the purchase of the new building, remains outstanding in its entirety as a formal Lease has yet to be agreed. The pre school continues to benefit from a favourable rental inclusive of electricity and water. This was increased to £440 at beginning of 2024 to cover increased utility bills.

At 31 March 2024 the free reserves of the charity are £75,842 (2023: £62,466).

Total reserves, all of which are unrestricted, total £77,608 (2023: £64,820).

The net surplus for the year as set out on the Statement of Financial Activities is £12,788 (2023: £6,077 deficit).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ponsanooth Pre-School Playgroup is a registered charity (No: 1045695). The charity is controlled by its governing document and operates under the Pre School Learning Alliance Constitution. It is an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed at the Pre-School's Annual General Meeting. Trustees are elected by existing members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1045695

##### **Principal address**

The Cabin, Ponsanooth Playing Field  
Ponsvale  
Ponsanooth  
Truro  
Cornwall  
TR3 7RQ

##### **Trustees**

Mr A D D'Agostino Chairperson (resigned 11.10.2023)  
Mrs M Hall (resigned 18.11.2024)  
Mr T Strasman (resigned 11.10.2023)  
Ms G Button-Stephens Chairperson  
Ms N Kelly (resigned 18.11.2024)  
Ms R L Waterfield Treasurer  
Mrs K Berriman Secretary  
Ms M Robbins (resigned 18.11.2024)  
Mrs J M Wilkins (appointed 18.11.2024)  
Ms M Bigham (appointed 18.11.2024)  
Ms A L E Fowler (appointed 18.11.2024)  
Ms B Green (appointed 18.11.2024)  
Miss A Crilly (appointed 18.11.2024)

**Ponsanooth Pre-School Playgroup**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Thomas Tripp FCCA ACA  
BK Plus Limited  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Bankers**

Lloyds Bank  
27 Fore Street  
Redruth  
Cornwall  
TR15 2BJ

Approved by order of the board of trustees on 24 February 2025 and signed on its behalf by:

Ms G Button-Stephens - Trustee

**Independent Examiner's Report to the Trustees of  
Ponsanooth Pre-School Playgroup**

**Independent examiner's report to the trustees of Ponsanooth Pre-School Playgroup**

I report to the charity trustees on my examination of the accounts of Ponsanooth Pre-School Playgroup (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Tripp FCCA ACA

BK Plus Limited  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Date: 17 March 2025

**Ponsanooth Pre-School Playgroup**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		150	-	150	2,003
<b>Charitable activities</b>	4				
Playgroup		118,941	-	118,941	94,076
Other trading activities	2	1,584	-	1,584	1,474
Investment income	3	<u>120</u>	<u>-</u>	<u>120</u>	<u>24</u>
<b>Total</b>		<u>120,795</u>	<u>-</u>	<u>120,795</u>	<u>97,577</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Playgroup		<u>108,007</u>	<u>-</u>	<u>108,007</u>	<u>103,654</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,788	-	12,788	(6,077)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		64,820	-	64,820	70,897
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>77,608</u></u>	<u><u>-</u></u>	<u><u>77,608</u></u>	<u><u>64,820</u></u>

The notes form part of these financial statements

**Ponsanooth Pre-School Playgroup**

**Balance Sheet**  
**31 March 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,766	-	1,766	2,354
<b>CURRENT ASSETS</b>					
Debtors	11	11,078	-	11,078	3,330
Investments	12	50,000	-	50,000	50,000
Cash at bank		<u>18,768</u>	<u>-</u>	<u>18,768</u>	<u>14,445</u>
		79,846	-	79,846	67,775
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(4,004)</u>	<u>-</u>	<u>(4,004)</u>	<u>(5,309)</u>
<b>NET CURRENT ASSETS</b>		<u>75,842</u>	<u>-</u>	<u>75,842</u>	<u>62,466</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>77,608</u>	<u>-</u>	<u>77,608</u>	<u>64,820</u>
<b>NET ASSETS</b>		<u>77,608</u>	<u>-</u>	<u>77,608</u>	<u>64,820</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>77,608</u>	<u>64,820</u>
<b>TOTAL FUNDS</b>				<u>77,608</u>	<u>64,820</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2025 and were signed on its behalf by:

Ms G Button-Stephens - Trustee

## Ponsanooth Pre-School Playgroup

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income consists of Nursery Education Grant funding received and is accounted for under the performance model.

##### **Government grants**

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Donations and legacies'.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Charitable activity costs include those items of expenditure incurred in delivering the charity's main objective of providing pre-school facilities. This category also includes support costs such as governance costs and premises expenses.

##### **Allocation and apportionment of support costs**

Support costs have been allocated between governance costs and management costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Support costs are wholly allocated to playgroup activities, being the main charitable activity undertaken by the charity. These costs form part of the overall Playgroup costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **Current asset investments**

Current assets investments include a concessionary loan made during the prior year. The loan is recognised at the amount paid, less any repayments, interest and impairment.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Going concern**

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	<u>1,584</u>	<u>1,474</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>120</u>	<u>24</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

Included in Income from charitable activities is government grant income of £60,492 (2023: £56,324) received in relation to Nursery Education Grant funding.

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Playgroup	<u>101,786</u>	<u>6,221</u>	<u>108,007</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Playgroup	<u>1,957</u>	<u>4,264</u>	<u>6,221</u>

Included within governance costs are fees payable of £1,584 (2023: £1,500) in relation to the independent examination of the financial statements.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees received remuneration or benefits for the year ending 31 March 2024.

**Trustees' expenses**

None of the trustees had expenses paid for the year ended 31 March 2024.

**8. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	85,137	80,484
Other pension costs	<u>2,480</u>	<u>2,258</u>
	<u>87,617</u>	<u>82,742</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**8. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2024	2023
Management & Administration	2	2
Charitable Activities	<u>6</u>	<u>6</u>
	<u><u>8</u></u>	<u><u>8</u></u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,003	-	2,003
<b>Charitable activities</b>			
Playgroup	94,076	-	94,076
Other trading activities	1,474	-	1,474
Investment income	<u>24</u>	<u>-</u>	<u>24</u>
<b>Total</b>	<u><u>97,577</u></u>	<u><u>-</u></u>	<u><u>97,577</u></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Playgroup	<u>103,654</u>	<u>-</u>	<u>103,654</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,077)	-	(6,077)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>70,897</u>	<u>-</u>	<u>70,897</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>64,820</u></u>	<u><u>-</u></u>	<u><u>64,820</u></u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**10. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>353</u>	<u>19,147</u>	<u>19,500</u>
<b>DEPRECIATION</b>			
At 1 April 2023	344	16,802	17,146
Charge for year	<u>2</u>	<u>586</u>	<u>588</u>
At 31 March 2024	<u>346</u>	<u>17,388</u>	<u>17,734</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>7</u>	<u>1,759</u>	<u>1,766</u>
At 31 March 2023	<u>9</u>	<u>2,345</u>	<u>2,354</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	11,078	1,477
Prepayments and accrued income	<u>-</u>	<u>1,853</u>
	<u>11,078</u>	<u>3,330</u>

**12. CURRENT ASSET INVESTMENTS**

	2024 £	2023 £
Concessionary loans	<u>50,000</u>	<u>50,000</u>

Concessionary loans above include a £50,000 contribution by the charity during 2019 towards the costs of building the new premises, which will be received back over a period of 30 years, through reduced rent charged by the Parish Council. This has not yet started, therefore £1,667 is due within one year, and £48,333 is due after one year.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	504	2,776
Taxation and social security	617	376
Other creditors	<u>2,883</u>	<u>2,157</u>
	<u>4,004</u>	<u>5,309</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	64,820	12,788	77,608
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>64,820</u>	<u>12,788</u>	<u>77,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	120,795	(108,007)	12,788
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>120,795</u>	<u>(108,007)</u>	<u>12,788</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	70,897	(6,077)	64,820
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>70,897</u>	<u>(6,077)</u>	<u>64,820</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,577	(103,654)	(6,077)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>97,577</u>	<u>(103,654)</u>	<u>(6,077)</u>

Reserves consist of the unrestricted, general reserve used for the day-to-day running of the charity.

**15. EMPLOYEE BENEFIT OBLIGATIONS**

During the year, pension contributions of £2,480 (2023: £2,258) were made by the charity. Contributions outstanding at the year end totalled £964 (2023: £657).

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**PONSANOOTH PRE-SCHOOL PLAYGROUP**

England & Wales - Charity number 1045695

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Ponsanooth Pre-School Playgroup**

Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Ponsanooth Pre-School Playgroup**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2023**

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## Ponsanooth Pre-School Playgroup

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children. We achieve this by offering appropriate play, education and care facilities, not only for the Pre-School children but also those attending our breakfast and after school clubs.

In setting the charity's aims and objectives the Trustees have given consideration to the Charity Commission's guidance on public benefit and have complied with their duty in section 17 of the Charities Act 2011.

##### **Public benefit**

In order to further our aims, during this year we have achieved the following objectives:

We endeavour to keep our charges to parents at a level which is inclusive for all families. We strongly believe that it is important for young children to attend pre-school even when there is no childcare need as one or both parents are at home. In order to mitigate the impact on our finances of the increase in the Living Wage, the pre-school hourly charge this year was increased to £5.25. We accept Childcare vouchers and are registered for the Government's tax-free childcare scheme, which makes childcare costs for working families more affordable.

We are open from 7.45 am until 5.45 pm and cater for children from age 2 to 11 years, which enables families to go to work. The cost of Breakfast club has increased to £5.60 for regular users and £6.60 for children who attend irregularly. After School fees for attendance to 4.30 pm have increased to £5.60 for regular users and £6.60 for irregular users. The additional cost for children staying on beyond 4.30 pm increased to £4.80.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Attendance numbers within the pre-school have been low this year, again with less families accessing the 30 hours free childcare. Attendance at Breakfast club and after school club facilities have increased slightly although many families are still working from home, negating the need for childcare.

Transition to school arrangements continue to be carefully planned to enable children to feel confident and settle comfortably into full time education and achieve positive outcomes. We have received positive feedback both from families and Kennall Vale School.

We continue to support families with parenting their children and offered advice for healthy eating as part of the Healthy Children and Families programme. This has the positive effect of encouraging and supporting healthy eating habits, leading to positive outcomes in later life.

The pre-school continues to use the outside play space at the rear of the building plus the facilities on the neighbouring park.

Fundraising has been successful this year, with funds raised from selling refreshments at sports day, a raffle at a village event and a race night.

In October 2019, the Pre School received an Inspection from OFSTED and received a "Good" Rating.

#### **FINANCIAL REVIEW**

The charity has three bank accounts with Lloyds Bank. One of these is a Savings Account in which there is an emergency fund of approximately £6,000 which can be used if the charity needs to replace major items of equipment and is unable to do so from its normal day to day funds in the current account. There is a separate savings account to which all fundraising amounts are credited. The charity's day to day business is conducted through the current account. The charity's main source of income is fee income from parents, both for pre-school care and out of hours, and additionally, we receive Nursery Education Grant funding for three and four year olds, together with some for two year olds.

Children are currently entitled to 15 hours free childcare per week for 38 weeks of the year from the term after their third birthday. Families where both parents work continue to be entitled to 30 hours funding per week, although we have had less families who are entitled to the 30 hours this year due to more parents staying at home with their children.

## Ponsanooth Pre-School Playgroup

### Report of the Trustees for the Year Ended 31 March 2023

The £50,000 loan to the St Gluvias Parish Council which was used towards the purchase of the new building, remains outstanding in its entirety as a formal Lease has yet to be agreed. The pre-school continues to benefit from a favourable rental of £380 per month inclusive of electricity and water.

At 31 March 2023 the free reserves of the charity are £62,466 (2022: £67,795).

Total reserves, all of which are unrestricted, total £64,820 (2022: £70,897).

The net deficit for the year as set out on the Statement of Financial Activities is £6,077 (2022: £3,910 deficit).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ponsanooth Pre-School Playgroup is a registered charity (No: 1045695). The charity is controlled by its governing document and operates under the Pre School Learning Alliance Constitution. It is an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed at the Pre-School's Annual General Meeting. Trustees are elected by existing members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1045695

##### **Principal address**

The Cabin, Ponsanooth Playing Field  
Ponsvale  
Ponsanooth  
Truro  
Cornwall  
TR3 7RQ

##### **Trustees**

Mrs B H McKerron Treasurer (resigned 9.2.2023)  
Mrs C M D Carter Secretary and Administrator (resigned 9.2.2023)  
Mr A D D'Agostino Chairperson (resigned 11.10.2023)  
Mrs M Hall  
Mr T Strasman (resigned 11.10.2023)  
Mr K Ryan (resigned 14.7.2022)  
Mrs A Fyffe (resigned 9.2.2023)  
Mrs L J Wickes (resigned 9.2.2023)  
Ms G Button-Stephens Chairperson (appointed 9.2.2023)  
Ms N Kelly (appointed 9.2.2023)  
Ms R L Waterfield Treasurer (appointed 9.2.2023)  
Mrs K Berriman Secretary (appointed 9.2.2023)  
Ms M Robbins

##### **Independent Examiner**

Thomas Tripp FCCA ACA  
Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

##### **Bankers**

Lloyds Bank  
27 Fore Street  
Redruth  
Cornwall  
TR15 2BJ

**Ponsanooth Pre-School Playgroup**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

Approved by order of the board of trustees on 8 March 2024 and signed on its behalf by:

Ms G Button-Stephens - Chairperson

**Independent Examiner's Report to the Trustees of  
Ponsanooth Pre-School Playgroup**

**Independent examiner's report to the trustees of Ponsanooth Pre-School Playgroup**

I report to the charity trustees on my examination of the accounts of Ponsanooth Pre-School Playgroup (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Tripp FCCA ACA  
Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Date: 18 March 2024

**Ponsanooth Pre-School Playgroup**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,003	-	2,003	-
<b>Charitable activities</b>	4				
Playgroup		94,076	-	94,076	90,942
Other trading activities	2	1,474	-	1,474	217
Investment income	3	<u>24</u>	<u>-</u>	<u>24</u>	<u>1</u>
<b>Total</b>		<u>97,577</u>	<u>-</u>	<u>97,577</u>	<u>91,160</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Playgroup		<u>103,654</u>	<u>-</u>	<u>103,654</u>	<u>95,070</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,077)	-	(6,077)	(3,910)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>70,897</u>	<u>-</u>	<u>70,897</u>	<u>74,807</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>64,820</u></u>	<u><u>-</u></u>	<u><u>64,820</u></u>	<u><u>70,897</u></u>

The notes form part of these financial statements

**Ponsanooth Pre-School Playgroup**

**Balance Sheet**  
**31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	2,354	-	2,354	3,102
<b>CURRENT ASSETS</b>					
Debtors	11	3,330	-	3,330	5,794
Investments	12	50,000	-	50,000	50,000
Cash at bank		<u>14,445</u>	<u>-</u>	<u>14,445</u>	<u>17,402</u>
		67,775	-	67,775	73,196
<b>CREDITORS</b>					
Amounts falling due within one year	13	(5,309)	-	(5,309)	(5,401)
		<u>62,466</u>	<u>-</u>	<u>62,466</u>	<u>67,795</u>
<b>NET CURRENT ASSETS</b>					
		64,820	-	64,820	70,897
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>64,820</u>	<u>-</u>	<u>64,820</u>	<u>70,897</u>
<b>NET ASSETS</b>					
		<u>64,820</u>	<u>-</u>	<u>64,820</u>	<u>70,897</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>64,820</u>	<u>70,897</u>
<b>TOTAL FUNDS</b>				<u>64,820</u>	<u>70,897</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2024 and were signed on its behalf by:

Ms G Button-Stephens - Trustee

## Ponsanooth Pre-School Playgroup

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income consists of Nursery Education Grant funding received and is accounted for under the performance model.

##### **Government grants**

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Donations and legacies'.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Charitable activity costs include those items of expenditure incurred in delivering the charity's main objective of providing pre-school facilities. This category also includes support costs such as governance costs and premises expenses.

##### **Allocation and apportionment of support costs**

Support costs have been allocated between governance costs and management costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Support costs are wholly allocated to playgroup activities, being the main charitable activity undertaken by the charity. These costs form part of the overall Playgroup costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **Current asset investments**

Current assets investments include a concessionary loan made during the prior year. The loan is recognised at the amount paid, less any repayments, interest and impairment.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Going concern**

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	<u>1,474</u>	<u>217</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>24</u>	<u>1</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

Included in Income from charitable activities is government grant income of £56,324 (2022: £53,314) received in relation to Nursery Education Grant funding.

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	2023 Support costs (see note 6) £	Totals £
Playgroup	<u>96,022</u>	<u>7,632</u>	<u>103,654</u>

	Direct Costs £	2022 Support costs (see note 6) £	Totals £
Playgroup	<u>89,598</u>	<u>5,472</u>	<u>95,070</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**6. SUPPORT COSTS**

Support costs for the year ended 31 March 2023 are as follows:

	Management	Governance costs	Totals
	£	£	£
Playgroup	<u>1,990</u>	<u>5,642</u>	<u>7,632</u>

Support costs for the year ended 31 March 2022 are as follows:

	Management	Governance costs	Totals
	£	£	£
Playgroup	<u>1,309</u>	<u>4,163</u>	<u>5,472</u>

Included within governance costs are fees payable of £1,500 (2022: £1,320) in relation to the independent examination of the financial statements.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs C M D Carter, who was trustee during the year ended 31 March 2023 and who is also considered as key management and financial personnel, was paid £3,399 (2022: £5,120) for the provision of bookkeeping and payroll services and grant applications. Pension contributions of £102 (2022: £158) were also made during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	80,484	73,310
Other pension costs	<u>2,258</u>	<u>2,092</u>
	<u>82,742</u>	<u>75,402</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management & Administration	2	2
Charitable Activities	<u>6</u>	<u>5</u>
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Playgroup	90,942	-	90,942
Other trading activities	217	-	217
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total</b>	<u>91,160</u>	<u>-</u>	<u>91,160</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Playgroup	<u>95,070</u>	<u>-</u>	<u>95,070</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,910)	-	(3,910)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>74,807</u>	<u>-</u>	<u>74,807</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>70,897</u></u>	<u><u>-</u></u>	<u><u>70,897</u></u>

**10. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	353	19,111	19,464
Additions	<u>-</u>	<u>36</u>	<u>36</u>
At 31 March 2023	<u>353</u>	<u>19,147</u>	<u>19,500</u>
 <b>DEPRECIATION</b>			
At 1 April 2022	341	16,021	16,362
Charge for year	<u>3</u>	<u>781</u>	<u>784</u>
At 31 March 2023	<u>344</u>	<u>16,802</u>	<u>17,146</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2023	<u><u>9</u></u>	<u><u>2,345</u></u>	<u><u>2,354</u></u>
At 31 March 2022	<u><u>12</u></u>	<u><u>3,090</u></u>	<u><u>3,102</u></u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	1,477	5,794
Prepayments and accrued income	<u>1,853</u>	<u>-</u>
	<u><u>3,330</u></u>	<u><u>5,794</u></u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**12. CURRENT ASSET INVESTMENTS**

	2023	2022
	£	£
Concessionary loans	<u>50,000</u>	<u>50,000</u>

Concessionary loans above include a £50,000 contribution by the charity during 2019 towards the costs of building the new premises, which will be received back over a period of 30 years, through reduced rent charged by the Parish Council. This has not yet started, therefore £1,667 is due within one year, and £48,333 is due after one year.

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	2,776	1,817
Taxation and social security	376	335
Other creditors	<u>2,157</u>	<u>3,249</u>
	<u>5,309</u>	<u>5,401</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	70,897	(6,077)	64,820
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>70,897</u>	<u>(6,077)</u>	<u>64,820</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	97,577	(103,654)	(6,077)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>97,577</u>	<u>(103,654)</u>	<u>(6,077)</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,807	(3,910)	70,897
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>74,807</u>	<u>(3,910)</u>	<u>70,897</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,160	(95,070)	(3,910)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>91,160</u>	<u>(95,070)</u>	<u>(3,910)</u>

**15. EMPLOYEE BENEFIT OBLIGATIONS**

During the year, pension contributions of £2,258 (2022: £2,092) were made by the charity. Contributions outstanding at the year end totalled £657 (2022: £609).

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023, other than as disclosed in Note 7 to the financial statements.

**Ponsanooth Pre-School Playgroup**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,500	-
Grants	<u>503</u>	<u>-</u>
	2,003	-
<b>Other trading activities</b>		
Fundraising events	1,474	217
<b>Investment income</b>		
Deposit account interest	24	1
<b>Charitable activities</b>		
Playgroup	<u>92,223</u>	<u>90,942</u>
<b>Total incoming resources</b>	97,577	91,160
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	80,484	73,310
Pensions	2,258	2,092
Rent	4,560	4,560
Rates and water	262	67
Insurance	1,003	984
Sports lessons	200	25
Kitchen purchases	2,708	2,568
Staff training	331	2,875
Repairs and renewals	940	602
Playgroup consumables	2,492	1,481
Depreciation of tangible fixed assets	<u>784</u>	<u>1,034</u>
	96,022	89,598
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,771	1,193
Postage and stationery	185	116
Sundries	<u>34</u>	<u>-</u>
	1,990	1,309
<b>Governance costs</b>		
Accountancy and legal fees	4,466	4,163
Subscriptions	<u>1,176</u>	<u>-</u>
	<u>5,642</u>	<u>4,163</u>
<b>Total resources expended</b>	<u>103,654</u>	<u>95,070</u>
<b>Net expenditure</b>	<u><u>(6,077)</u></u>	<u><u>(3,910)</u></u>

This page does not form part of the statutory financial statements

**PONSANOOTH PRE-SCHOOL PLAYGROUP**

England & Wales - Charity number 1045695

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Ponsanooth Pre-School Playgroup**

Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Ponsanooth Pre-School Playgroup**

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**for the Year Ended 31 March 2022**

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<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 12
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## **Ponsanooth Pre-School Playgroup**

### **Report of the Trustees for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children. We achieve this by offering appropriate play, education and care facilities, not only for the Pre-School children but also those attending our breakfast and after school clubs.

In setting the charity's aims and objectives the Trustees have given consideration to the Charity Commission's guidance on public benefit and have complied with their duty in section 17 of the Charities Act 2011.

##### **Public benefit**

We endeavour to keep our charges to parents at a level which is inclusive for all families. We strongly believe that it is important for young children to attend pre school even when there is no childcare need as one or both parents is at home. In order to mitigate the impact on our finances of the increase in the Living Wage, the pre school hourly charge this year was increased from £4.70 per hour to £4.90 with effect from September 2021. We accept Childcare vouchers and are registered for the Government's tax free childcare scheme, which makes childcare costs for working families more affordable.

We are open from 7.45 am until 5.45 pm and cater for children from age 2 to 11 years, which enables families to go to work .The cost of Breakfast club has remained at £5.25 for regular users and £6.25 for children who attend irregularly. After School fees for attendance to 4.30 pm have remained at £5.25 for regular users and £6.25 for irregular users. The additional cost for children staying on beyond 4.30 pm continues at £4.50 for regular users and £5.50 for children who use our facility irregularly.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Attendance numbers within the pre school have remained similar to the previous year, again with less families accessing the 30 hours free childcare. Attendance at Breakfast club and after school club facilities have increased slightly although many families are still working from home, negating the need for childcare.

Transition to school arrangements continue to be carefully planned to enable children to feel confident and settle comfortably into full time education and achieve positive outcomes. We have received positive feedback both from families and Kennall Vale School.

We continue to support families with parenting their children and offered advice for healthy eating as part of the Healthy Children and Families programme. This has the positive effect of encouraging and supporting healthy eating habits, leading to positive outcomes in later life.

The pre school continues to use the outside play space at the rear of the building plus the facilities on the neighbouring park. The remainder of the fenced play area to the side of the building remains unusable as it requires surfacing. Fundraising opportunities have been limited due to Covid 19 positive cases. We did however hold a sale of the Christmas crafts which raised £175.50.

In October 2019, the Pre School received an Inspection from OFSTED and received a "Good" Rating.

##### **FINANCIAL REVIEW**

The charity has three bank accounts with Lloyds Bank. One of these is a Savings Account in which there is an emergency fund of approximately £6,000 which can be used if the charity needs to replace major items of equipment and is unable to do so from its normal day to day funds in the current account. There is a separate savings account to which all fundraising amounts are credited. The charity's day to day business is conducted through the current account. The charity's main source of income is fee income from parents, both for pre school care and out of hours, and additionally, we receive Nursery Education Grant funding for three and four year olds, together with some for two year olds.

Children are currently entitled to 15 hours free child care per week for 38 weeks of the year from the term after their third birthday. Families where both parents work continue to be entitled to 30 hours funding per week, although we have had less families who are entitled to the 30 hours this year due to more parents staying at home with their children.

## **Ponsanooth Pre-School Playgroup**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

The £50,000 loan to the St Gluvias Parish Council which was used towards the purchase of the new building, remains outstanding in its entirety as a formal Lease has yet to be agreed. The pre school continues to benefit from a favourable rental of £380 per month inclusive of electricity and water.

At 31 March 2022 the free reserves of the charity are £67,795 (2021: £70,880).

Total reserves, all of which are unrestricted, total £70,897 (2021: £74,807).

The net deficit for the year as set out on the Statement of Financial Activities is £3,910 (2021: £3,755 surplus).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ponsanooth Pre-School Playgroup is a registered charity (No: 1045695). The charity is controlled by its governing document and operates under the Pre School Learning Alliance Constitution. It is an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed at the Pre-School's Annual General Meeting. Trustees are elected by existing members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1045695

##### **Principal address**

The Cabin, Ponsanooth Playing Field  
Ponsvale  
Ponsanooth  
Truro  
Cornwall  
TR3 7RQ

##### **Trustees**

Mrs B H McKerron Treasurer (resigned 9.2.2023)  
Mrs C M D Carter Secretary and Administrator (resigned 9.2.2023)  
Mr A D D'Agostino Chairperson  
Mrs M Hall  
Mr T Strasman  
Mr K Ryan (resigned 14.7.2022)  
Miss D McAdam (resigned 24.11.2021)  
Mrs A Fyffe (resigned 9.2.2023)  
Mrs L J Wickes (resigned 9.2.2023)  
Ms G Button-Stephens (appointed 9.2.2023)  
Ms N Kelly (appointed 9.2.2023)  
Ms R L Waterfield (appointed 9.2.2023)  
Mrs K Berriman (appointed 9.2.2023)  
Ms M Robbins

##### **Independent Examiner**

Thomas Tripp FCCA ACA  
Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

##### **Bankers**

Lloyds Bank  
27 Fore Street  
Redruth  
Cornwall  
TR15 2BJ

**Ponsanooth Pre-School Playgroup**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms G Button-Stephens - Trustee

**Independent Examiner's Report to the Trustees of  
Ponsanooth Pre-School Playgroup**

**Independent examiner's report to the trustees of Ponsanooth Pre-School Playgroup**

I report to the charity trustees on my examination of the accounts of Ponsanooth Pre-School Playgroup (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Tripp FCCA ACA  
Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Date: .....

**Ponsanooth Pre-School Playgroup**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	20,510
<b>Charitable activities</b>	5				
Playgroup		90,942	-	90,942	68,538
Other trading activities	3	217	-	217	611
Investment income	4	<u>1</u>	<u>-</u>	<u>1</u>	<u>4</u>
<b>Total</b>		<u>91,160</u>	<u>-</u>	<u>91,160</u>	<u>89,663</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Playgroup		<u>95,070</u>	<u>-</u>	<u>95,070</u>	<u>85,908</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,910)	-	(3,910)	3,755
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>74,807</u>	<u>-</u>	<u>74,807</u>	<u>71,052</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>70,897</u></u>	<u><u>-</u></u>	<u><u>70,897</u></u>	<u><u>74,807</u></u>

The notes form part of these financial statements

**Ponsanooth Pre-School Playgroup**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	3,102	-	3,102	3,927
<b>CURRENT ASSETS</b>					
Debtors	12	5,794	-	5,794	4,049
Investments	13	50,000	-	50,000	50,000
Cash at bank		<u>17,402</u>	<u>-</u>	<u>17,402</u>	<u>23,045</u>
		73,196	-	73,196	77,094
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(5,401)</u>	<u>-</u>	<u>(5,401)</u>	<u>(6,214)</u>
<b>NET CURRENT ASSETS</b>		<u>67,795</u>	<u>-</u>	<u>67,795</u>	<u>70,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,897</u>	<u>-</u>	<u>70,897</u>	<u>74,807</u>
<b>NET ASSETS</b>		<u>70,897</u>	<u>-</u>	<u>70,897</u>	<u>74,807</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>70,897</u>	<u>74,807</u>
<b>TOTAL FUNDS</b>				<u>70,897</u>	<u>74,807</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms G Button-Stephens - Trustee

## Ponsanooth Pre-School Playgroup

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income consists of Nursery Education Grant funding received and is accounted for under the performance model.

##### **Government grants**

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Donations and legacies'.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Charitable activity costs include those items of expenditure incurred in delivering the charity's main objective of providing pre-school facilities. This category also includes support costs such as governance costs and premises expenses.

##### **Allocation and apportionment of support costs**

Support costs have been allocated between governance costs and management costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Support costs are wholly allocated to playgroup activities, being the main charitable activity undertaken by the charity. These costs form part of the overall Playgroup costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **Current asset investments**

Current assets investments include a concessionary loan made during the prior year. The loan is recognised at the amount paid, less any repayments, interest and impairment.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. DONATIONS AND LEGACIES**

Grant income in the previous year consisted of government grants received during the Covid-19 pandemic. £10,000 was received in relation to a support grant from the local authority and £10,510 was received in relation to the Job Retention Scheme. There were no unfulfilled conditions or other contingencies attached to this grant income. No such grant income was received during the year ended 31 March 2022.

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	<u>217</u>	<u>611</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>4</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

Included in Income from charitable activities is government grant income of £57,721 (2021: £53,314) received in relation to Nursery Education Grant funding.

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Playgroup	<u>89,598</u>	<u>5,472</u>	<u>95,070</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Playgroup	<u>1,309</u>	<u>4,163</u>	<u>5,472</u>

Included within governance costs are fees payable of £920 (2021: £920) in relation to the independent examination of the financial statements.

**8. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs C M D Carter, who was trustee during the year ended 31 March 2022 and who is also considered as key management and financial personnel, was paid £5,120 (2021: £10,563) for the provision of bookkeeping and payroll services and grant applications. Pension contributions of £158 (2021: £317) were also made during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**9. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	73,310	70,859
Other pension costs	<u>2,092</u>	<u>1,985</u>
	<u>75,402</u>	<u>72,844</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management & Administration	2	2
Charitable Activities	<u>5</u>	<u>5</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,510	-	20,510
<b>Charitable activities</b>			
Playgroup	68,538	-	68,538
Other trading activities	611	-	611
Investment income	<u>4</u>	<u>-</u>	<u>4</u>
<b>Total</b>	<u>89,663</u>	<u>-</u>	<u>89,663</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Playgroup	<u>85,908</u>	-	<u>85,908</u>
<b>NET INCOME</b>	3,755	-	3,755
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>71,052</u>	-	<u>71,052</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>74,807</u></u>	<u><u>-</u></u>	<u><u>74,807</u></u>

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	353	18,902	19,255
Additions	<u>-</u>	<u>209</u>	<u>209</u>
At 31 March 2022	<u>353</u>	<u>19,111</u>	<u>19,464</u>
<b>DEPRECIATION</b>			
At 1 April 2021	337	14,991	15,328
Charge for year	<u>4</u>	<u>1,030</u>	<u>1,034</u>
At 31 March 2022	<u>341</u>	<u>16,021</u>	<u>16,362</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u><u>12</u></u>	<u><u>3,090</u></u>	<u><u>3,102</u></u>
At 31 March 2021	<u><u>16</u></u>	<u><u>3,911</u></u>	<u><u>3,927</u></u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	5,794	3,887
Prepayments	<u>-</u>	<u>162</u>
	<u><u>5,794</u></u>	<u><u>4,049</u></u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**13. CURRENT ASSET INVESTMENTS**

	2022	2021
	£	£
Concessionary loans	<u>50,000</u>	<u>50,000</u>

Concessionary loans above include a £50,000 contribution by the charity during 2019 towards the costs of building the new premises, which will be received back over a period of 30 years, through reduced rent charged by the Parish Council. This has not yet started, therefore £1,667 is due within one year, and £48,333 is due after one year.

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	1,817	4,233
Taxation and social security	335	356
Other creditors	<u>3,249</u>	<u>1,625</u>
	<u>5,401</u>	<u>6,214</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,807	(3,910)	70,897
	<u>74,807</u>	<u>(3,910)</u>	<u>70,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	91,160	(95,070)	(3,910)
	<u>91,160</u>	<u>(95,070)</u>	<u>(3,910)</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	71,052	3,755	74,807
	<u>71,052</u>	<u>3,755</u>	<u>74,807</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,663	(85,908)	3,755
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>89,663</u>	<u>(85,908)</u>	<u>3,755</u>

Reserves consist of the unrestricted, general reserve used for the day-to-day running of the charity.

**16. EMPLOYEE BENEFIT OBLIGATIONS**

During the year, pension contributions of £2,092 (2021: £1,985) were made by the charity. Contributions outstanding at the year end totalled £609 (2021: £521).

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022, other than as disclosed in Note 8 to the financial statements.

**Ponsanooth Pre-School Playgroup**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	-	20,510
<b>Other trading activities</b>		
Fundraising events	217	611
<b>Investment income</b>		
Deposit account interest	1	4
<b>Charitable activities</b>		
Playgroup	<u>90,942</u>	<u>68,538</u>
<b>Total incoming resources</b>	91,160	89,663
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	73,310	70,859
Pensions	2,092	1,985
Rent	4,560	3,420
Rates and water	67	-
Insurance	984	983
Sports lessons	25	-
Kitchen purchases	2,568	1,546
Staff training	2,875	333
Repairs and renewals	602	775
Playgroup consumables	1,481	1,823
Depreciation of tangible fixed assets	<u>1,034</u>	<u>1,309</u>
	89,598	83,033
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,193	986
Postage and stationery	<u>116</u>	<u>194</u>
	1,309	1,180
<b>Governance costs</b>		
Accountancy and legal fees	<u>4,163</u>	<u>1,695</u>
Total resources expended	<u>95,070</u>	<u>85,908</u>
<b>Net (expenditure)/income</b>	<u>(3,910)</u>	<u>3,755</u>

**PONSANOOTH PRE-SCHOOL PLAYGROUP**

England & Wales - Charity number 1045695

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Ponsanooth Pre-School Playgroup**

Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Ponsanooth Pre-School Playgroup**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

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## Ponsanooth Pre-School Playgroup

### Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children. We achieve this by offering appropriate play, education and care facilities, not only for the Pre-School children but also those attending our breakfast and after school clubs.

In setting the charity's aims and objectives the Trustees have given consideration to the Charity Commission's guidance on public benefit and have complied with their duty in section 17 of the Charities Act 2011.

##### **Public benefit**

In order to further our aims, during this year we have achieved the following objectives:

We endeavour to keep our charges to parents at a level which is inclusive for all families. We strongly believe that it is important for young children to attend pre school even when there is no childcare need as one or both parents is at home. In order to mitigate the impact on our finances of the increase in the Living Wage, the pre school hourly charge this year was increased from £4.50 per hour to £4.70 with effect from September 2020. We accept Childcare vouchers and are registered for the Government's tax free childcare scheme, which makes childcare costs for working families more affordable.

We are open from 7.45 am until 5.45 pm and cater for children from age 2 to 11 years, which enables families to go to work. The cost of Breakfast club has remained at £5.25 for regular users and £6.25 for children who attend irregularly. After school fees for attendance to 4.30 pm have remained at £5.25 for regular users and £6.25 for irregular users. The additional cost for children staying on beyond 4.30 pm continues at £4.50 for regular users and £5.50 for children who use our facility irregularly.

Attendance numbers within the pre school have remained similar to the previous year, again with less families accessing the 30 hours free childcare. Attendance has been disrupted due to Covid however. Similarly, breakfast club and after school club facilities have seen a decline in attendance at times due to the closure of the local primary school due to Government Covid restrictions.

Transition to school arrangements continue to be carefully planned to enable children to feel confident and settle comfortably into full time education and achieve positive outcomes. We have received positive feedback both from families and Kennall Vale School.

We continue to support families with parenting their children and offered advice for healthy eating as part of the Healthy Children and Families programme. This has the positive effect of encouraging and supporting healthy eating habits, leading to positive outcomes in later life.

The outside play area is now securely fenced and the pre school has developed part of the outside space with a wood bark play surface. We are endeavouring to obtain grants to develop the remainder of the area with a suitable hard play surface. Now that Covid restrictions have been lifted, fundraising activities will also increase. We continue to use the play equipment on the playing field for physical exercise.

In October 2019, the Pre School received an Inspection from OFSTED and received a "Good" Rating.

#### **FINANCIAL REVIEW**

The charity has three bank accounts with Lloyds Bank. One of these is a Savings Account in which there is an emergency fund of approximately £6,000 which can be used if the charity needs to replace major items of equipment and is unable to do so from its normal day to day funds in the current account. There is a separate savings account to which all fundraising amounts are credited. The charity's day to day business is conducted through the current account. The charity's main source of income is fee income from parents, both for pre school care and out of hours, and additionally, we receive Nursery Education Grant funding for three and four year olds, together with some for two year olds.

Children are currently entitled to 15 hours free child care per week for 38 weeks of the year from the term after their third birthday. Families where both parents work continue to be entitled to 30 hours funding per week, although we have had less families who are entitled to the 30 hours this year due to more parents staying at home with their children.

The £50,000 loan to the St Gluvias Parish Council which was used towards the purchase of the new building, remains outstanding in its entirety as a formal Lease has yet to be agreed. The pre school continues to benefit from a favourable rental of £380 per month inclusive of electricity and water.

**Ponsanooth Pre-School Playgroup**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

At 31 March 2021 the free reserves of the charity are £70,880 (2020: £66,295).

Total reserves, all of which are unrestricted, total £74,807 (2020: £71,052).

The net surplus for the year as set out on the Statement of Financial Activities is £3,755 (2020: £21,227 deficit).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Ponsanooth Pre-School Playgroup is a registered charity (No: 1045695). The charity is controlled by its governing document and operates under the Pre School Learning Alliance Constitution. It is an unincorporated charity.

**Recruitment and appointment of new trustees**

Trustees are appointed at the Pre-School's Annual General Meeting. Trustees are elected by existing members.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1045695

**Principal address**

The Cabin, Ponsanooth Playing Field  
Ponsvale  
Ponsanooth  
Truro  
Cornwall  
TR3 7RQ

**Trustees**

Mrs B H McKerron Treasurer  
Mrs C M D Carter Secretary and Administrator  
Mr A D D'Agostino Chairperson  
Mrs M Hall  
Mr T Strasman  
Mr K Ryan  
Miss D McAdam  
Mrs A Fyffe  
Mrs L J Wickes

**Independent Examiner**

Thomas Tripp FCCA ACA  
Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Bankers**

Lloyds Bank  
27 Fore Street  
Redruth  
Cornwall  
TR15 2BJ

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on ..... *Alex* 29.7.22 ..... and signed on its behalf by:

*Alex*  
.....  
Mr A D D'Agostino - Trustee  
**C M D CARTER**

**Independent Examiner's Report to the Trustees of  
Ponsanooth Pre-School Playgroup**

**Independent examiner's report to the trustees of Ponsanooth Pre-School Playgroup**

I report to the charity trustees on my examination of the accounts of Ponsanooth Pre-School Playgroup (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Tripp FCCA ACA  
Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Date: 10/8/22.....

**Ponsanooth Pre-School Playgroup**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	20,510	-	20,510	345
<b>Charitable activities</b>	5				
Playgroup		68,538	-	68,538	83,709
Other trading activities	3	611	-	611	3,957
Investment income	4	4	-	4	7
<b>Total</b>		<u>89,663</u>	<u>-</u>	<u>89,663</u>	<u>88,018</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Playgroup		85,908	-	85,908	109,245
<b>NET INCOME/(EXPENDITURE)</b>		<u>3,755</u>	<u>-</u>	<u>3,755</u>	<u>(21,227)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>71,052</u>	<u>-</u>	<u>71,052</u>	<u>92,279</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>74,807</u></u>	<u><u>-</u></u>	<u><u>74,807</u></u>	<u><u>71,052</u></u>


The notes form part of these financial statements

**Ponsanooth Pre-School Playgroup**

**Balance Sheet**  
**31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	3,927	-	3,927	4,757
<b>CURRENT ASSETS</b>					
Debtors	12	4,049	-	4,049	5,866
Investments	13	50,000	-	50,000	50,000
Cash at bank		23,045	-	23,045	18,957
		<u>77,094</u>	<u>-</u>	<u>77,094</u>	<u>74,823</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(6,214)	-	(6,214)	(8,528)
		<u>70,880</u>	<u>-</u>	<u>70,880</u>	<u>66,295</u>
<b>NET CURRENT ASSETS</b>					
		<u>74,807</u>	<u>-</u>	<u>74,807</u>	<u>71,052</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>74,807</u>	<u>-</u>	<u>74,807</u>	<u>71,052</u>
<b>NET ASSETS</b>					
		<u>74,807</u>	<u>-</u>	<u>74,807</u>	<u>71,052</u>
<b>FUNDS</b>					
Unrestricted funds	15			74,807	71,052
<b>TOTAL FUNDS</b>					
				<u>74,807</u>	<u>71,052</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....29.7.22..... and were signed on its behalf by:

.....  
  
 Mr A D D'Agostino - Trustee  
 CMD CARTER

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income consists of Nursery Education Grant funding received and is accounted for under the performance model.

**Government grants**

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Donations and legacies'.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Charitable activity costs include those items of expenditure incurred in delivering the charity's main objective of providing pre-school facilities. This category also includes support costs such as governance costs and premises expenses.

**Allocation and apportionment of support costs**

Support costs have been allocated between governance costs and management costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Support costs are wholly allocated to playgroup activities, being the main charitable activity undertaken by the charity. These costs form part of the overall Playgroup costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Current asset investments**

Current assets investments include a concessionary loan made during the prior year. The loan is recognised at the amount paid, less any repayments, interest and impairment.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Cash at hand and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Going concern**

In assessing going concern, the trustees have considered the impact of the Covid-19 pandemic. The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**2. DONATIONS AND LEGACIES**

Grant income consists of government grants received during the Covid-19 pandemic. £10,000 was received in relation to a support grant from the local authority and £10,510 was received in relation to the Job Retention Scheme. There are no unfulfilled conditions or other contingencies attached to this grant income.

**3. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Fundraising events	611	3,957
	<u>        </u>	<u>        </u>

**4. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	4	7
	<u>        </u>	<u>        </u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

Included in Income from charitable activities is government grant income of £53,314 (2020: £52,105) received in relation to Nursery Education Grant funding.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Playgroup	83,033	2,875	85,908
	<u>83,033</u>	<u>2,875</u>	<u>85,908</u>

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Playgroup	1,180	1,695	2,875
	<u>1,180</u>	<u>1,695</u>	<u>2,875</u>

Included within governance costs are fees payable of £920 (2020: £896) in relation to the independent examination of the financial statements.

**8. TRUSTEES' REMUNERATION AND BENEFITS**

One of the trustees, Mrs C M D Carter, who is also considered as key management and financial personnel, was paid £10,563 during the year (2020: £21,805). Her remuneration was for the provision of bookkeeping and payroll services and grant applications. As the Manager she was also responsible for staff management, liaising with parents and direct working with the children. Mrs Carter stepped down from the role as Manager in September 2020 but continues her financial role. Pension contributions of £317 (2020: £654) were also made during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**9. STAFF COSTS**

	31.3.21 £	31.3.20 £
Wages and salaries	70,859	83,540
Other pension costs	1,985	2,042
	<u>72,844</u>	<u>85,582</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management & Admin	2	1
Charitable Activities	5	7
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	345	-	345
<b>Charitable activities</b>			
Playgroup	83,709	-	83,709
Other trading activities	3,957	-	3,957
Investment income	7	-	7
<b>Total</b>	<b>88,018</b>	<b>-</b>	<b>88,018</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Playgroup	109,245	-	109,245
<b>NET INCOME/(EXPENDITURE)</b>	<b>(21,227)</b>	<b>-</b>	<b>(21,227)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>92,279</b>	<b>-</b>	<b>92,279</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>71,052</b>	<b>-</b>	<b>71,052</b>

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020	353	18,423	18,776
Additions	-	479	479
At 31 March 2021	353	18,902	19,255
<b>DEPRECIATION</b>			
At 1 April 2020	332	13,687	14,019
Charge for year	5	1,304	1,309
At 31 March 2021	337	14,991	15,328
<b>NET BOOK VALUE</b>			
At 31 March 2021	16	3,911	3,927
At 31 March 2020	21	4,736	4,757

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	3,887	5,866
Prepayments	162	-
	<u>4,049</u>	<u>5,866</u>

**13. CURRENT ASSET INVESTMENTS**

	31.3.21	31.3.20
	£	£
Concessionary loans	<u>50,000</u>	<u>50,000</u>

Concessionary loans above include a £50,000 contribution by the charity during 2019 towards the costs of building the new premises, which will be received back over a period of 30 years, through reduced rent charged by the Parish Council. This has not yet started, therefore £1,667 is due within one year, and £48,333 is due after one year.

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	4,233	6,724
Taxation and social security	356	185
Other creditors	1,625	1,619
	<u>6,214</u>	<u>8,528</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	71,052	3,755	74,807
	<u>71,052</u>	<u>3,755</u>	<u>74,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	89,663	(85,908)	3,755
	<u>89,663</u>	<u>(85,908)</u>	<u>3,755</u>

**Ponsanooth Pre-School Playgroup**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	92,279	(21,227)	71,052
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>92,279</u>	<u>(21,227)</u>	<u>71,052</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,018	(109,245)	(21,227)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>88,018</u>	<u>(109,245)</u>	<u>(21,227)</u>

Reserves consist of the unrestricted, general reserve used for the day-to-day running of the charity.

**16. EMPLOYEE BENEFIT OBLIGATIONS**

During the year, pension contributions of £1,985 (2020: £2,042) were made by the charity. Contributions outstanding at the year end totalled £521 (2020: £397).

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021, other than as disclosed in Note 8 to the financial statements.

**18. POST BALANCE SHEET EVENTS**

At the balance sheet date, the UK has been significantly impacted by the COVID-19 pandemic. The impact on many organisations across the country, Europe and the globe have been unprecedented, and at the date of these financial statements the outcome of the outbreak still remains uncertain. Like many organisations, the restrictions have had a severe impact on the Charity's ability to trade under normal conditions. However, taking a long-term view, the Charity's business remains viable and once any resulting short-term cash-flow issues are overcome, the Charity expects its financial position and performance to return to pre-pandemic levels.

**Ponsanooth Pre-School Playgroup**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	345
Grants	20,510	-
	<u>20,510</u>	<u>345</u>
<b>Other trading activities</b>		
Fundraising events	611	3,957
<b>Investment income</b>		
Deposit account interest	4	7
<b>Charitable activities</b>		
Playgroup	68,538	83,709
	<u>68,538</u>	<u>83,709</u>
<b>Total incoming resources</b>	<b>89,663</b>	<b>88,018</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	70,859	83,540
Pensions	1,985	2,042
Rent	3,420	4,560
Rates and water	-	148
Insurance	983	971
Sports lessons	-	462
Fund raising costs	-	4,172
Kitchen purchases	1,546	2,914
Staff training	333	1,165
Repairs and renewals	775	1,908
Playgroup consumables	1,823	2,237
Depreciation of tangible fixed assets	1,309	1,585
	<u>83,033</u>	<u>105,704</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	986	1,025
Postage and stationery	194	172
	<u>1,180</u>	<u>1,197</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,695	2,344
	<u>1,695</u>	<u>2,344</u>
<b>Total resources expended</b>	<b>85,908</b>	<b>109,245</b>
	<u>85,908</u>	<u>109,245</u>
<b>Net income/(expenditure)</b>	<b>3,755</b>	<b>(21,227)</b>
	<u>3,755</u>	<u>(21,227)</u>

This page does not form part of the statutory financial statements