

Charity registration number 1045629 (England and Wales)

FAIZAN-E-MADINA MOSQUE COMMITTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

FAIZAN-E-MADINA MOSQUE COMMITTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sajjad Ahmed	Chairman
Parvez Akhtar	Vice Chair
Muhammad Yousaf	Secretary (Late)
Mohammad Umar Hasnain Younas	Joint Secretary
Mohammed Camran Arif	Treasurer
Mohammed Raza Ulhaq	Joint Treasurer
Muhammad Nawaz	
Majid Hussain	
Abdul Choudhuri	
Mohammed Rafiq	
Kahil Qassim	
Mohammed Shafiq	
Basharat Hussain	
Areen Tahir	
Zeeshan Ahmed	

Charity number (England and Wales)

1045629

Principal address

169-175 Gladstone Street
Peterborough
PE1 2BN

Principle Bankers

Secondary Bankers

Al Rayan Bank PLC
Natwest Bank PLC

Independent examiner

3 Sixty Accountants
Laxton House
191 Lincoln Road
Peterborough
PE1 2PN

FAIZAN-E-MADINA MOSQUE COMMITTEE

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FAIZAN-E-MADINA MOSQUE COMMITTEE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

a. Policies and objectives

To provide a place of worship, education, prayer and community engagement for the city & its surrounding areas.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving aims and objectives

b. Strategies for achieving objectives

Create a warm and welcoming atmosphere, encourage engagement with a wide range of diverse events

c. Activities undertaken to achieve objectives

To undertake religious events, seminars and conferences. Daily prayers. Community events and educational classes and general visits to the Mosque

d. Main activities undertaken to further the Charity's purposes for the public benefit

Provision of pastoral care, educational classes, community events aimed at promoting community cohesion

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

a. Main achievements of the Charity

The charity continues to source new streams of income to fund pastoral and educational projects, and enables charitable giving. Undertakes appeal projects and promotes community cohesion

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity policy is to keep at least 3 months expenses in reserve

FAIZAN-E-MADINA MOSQUE COMMITTEE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

a. Constitution

Faizan-Madina Mosque Trust is a registered charity, number 1045629, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FAIZAN-E-MADINA MOSQUE COMMITTEE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

The Trustees report was approved by the Board of Trustees.

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Sajjad Ahmed

Chairman

Date:

FAIZAN-E-MADINA MOSQUE COMMITTEE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAIZAN-E-MADINA MOSQUE COMMITTEE

I report to the trustees on my examination of the financial statements of Faizan-E-Madina Mosque Committee (the) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the 's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Date:

FAIZAN-E-MADINA MOSQUE COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	308,639	31,862	340,501	409,968	37,718	447,686
Charitable activities	4	149,704	-	149,704	111,979	-	111,979
Investments	5	83,174	-	83,174	45,856	-	45,856
Total income		541,517	31,862	573,379	567,803	37,718	605,521
Expenditure on:							
Raising funds	6	152,919	-	152,919	34,746	-	34,746
Charitable activities	7	283,800	-	283,800	270,371	-	270,371
Other expenditure	8	1,119	26,118	27,237	3,804	34,140	37,944
Total expenditure		437,838	26,118	463,956	308,921	34,140	343,061
Net income and movement in funds		103,679	5,744	109,423	258,882	3,578	262,460
Reconciliation of funds:							
Fund balances at 1 May 2023		4,128,816	3,578	4,132,394	3,869,934	-	3,869,934
Fund balances at 30 April 2024		4,232,495	9,322	4,241,817	4,128,816	3,578	4,132,394

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FAIZAN-E-MADINA MOSQUE COMMITTEE

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		3,571,093		3,571,093
Current assets					
Cash at bank and in hand		676,366		578,908	
Creditors: amounts falling due within one year	14	(5,642)		(17,607)	
Net current assets			670,724		561,301
Total assets less current liabilities			4,241,817		4,132,394
The funds of the					
Restricted income funds	15		9,322		3,578
Unrestricted funds	16		4,232,495		4,128,816
			4,241,817		4,132,394

The financial statements were approved by the trustees on

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Chairman

FAIZAN-E-MADINA MOSQUE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAIZAN-E-MADINA MOSQUE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FAIZAN-E-MADINA MOSQUE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	308,639	-	308,639	371,968	-	371,968
Legacies	-	-	-	-	37,718	37,718
Grants	-	31,862	31,862	38,000	-	38,000
	<u>308,639</u>	<u>31,862</u>	<u>340,501</u>	<u>409,968</u>	<u>37,718</u>	<u>447,686</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of service		
Other income	<u>149,704</u>	<u>111,979</u>

FAIZAN-E-MADINA MOSQUE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental and leasing income	68,850	37,705
Interest receivable	14,324	8,151
	<u>83,174</u>	<u>45,856</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Support costs	720	-
Rent collection, property repairs and maintenance charges	152,199	34,746
Total costs	<u>152,919</u>	<u>34,746</u>

7 Expenditure on charitable activities

	Total funds 2024 £	Total funds 2023 £
Direct costs		
Charity running cost	95,100	51,017
Cost of services	-	58,654
Printing and stationary	-	915
Wages and salaries	186,632	157,924
Staff costs	2,068	1,861
	<u></u>	<u></u>
Analysis by fund		
Unrestricted funds	<u>283,800</u>	<u>270,371</u>

8 Other expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other expenditure	<u>1,119</u>	<u>26,118</u>	<u>27,237</u>	<u>3,804</u>	<u>34,140</u>	<u>37,944</u>

FAIZAN-E-MADINA MOSQUE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

9	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

720	-
<u>720</u>	<u>-</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
15	15
<u>15</u>	<u>15</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 May 2023	3,571,093
At 30 April 2024	3,571,093
Carrying amount	
At 30 April 2024	3,571,093
At 30 April 2023	3,571,093

FAIZAN-E-MADINA MOSQUE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,537	1,228
Accruals and deferred income	1,105	16,379
	<u>5,642</u>	<u>17,607</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
	3,578	31,862	(26,118)	9,322
	<u>3,578</u>	<u>31,862</u>	<u>(26,118)</u>	<u>9,322</u>
Previous year:				
	At 1 May 2022 £	Incoming resources £	Resources expended £	At 30 April 2023 £
	-	37,718	(34,140)	3,578
	<u>-</u>	<u>37,718</u>	<u>(34,140)</u>	<u>3,578</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	4,128,816	541,517	(437,838)	4,232,495
	<u>4,128,816</u>	<u>541,517</u>	<u>(437,838)</u>	<u>4,232,495</u>
Previous year:				
	At 1 May 2022 £	Incoming resources £	Resources expended £	At 30 April 2023 £
General funds	3,869,934	567,803	(308,921)	4,128,816
	<u>3,869,934</u>	<u>567,803</u>	<u>(308,921)</u>	<u>4,128,816</u>

FAIZAN-E-MADINA MOSQUE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:			
Tangible assets	3,571,093	-	3,571,093
Current assets/(liabilities)	661,402	9,322	670,724
	<u>4,232,495</u>	<u>9,322</u>	<u>4,241,817</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 April 2023:			
Tangible assets	3,571,093	-	3,571,093
Current assets/(liabilities)	557,723	3,578	561,301
	<u>4,128,816</u>	<u>3,578</u>	<u>4,132,394</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19 Analysis of changes in net funds

The had no material debt during the year.