

FAIZAN-E MADINA MOSQUE COMMITTEE (TRUST)
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
30 April 2023**

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Trustees

Abdul Muquadas Choudhuri (Chairman)

Zeeshan Ahmed, (Vice Chairman)

Sajjad Ahmed (Secretary)

Parvez Akhtar (Joint Secretary)

Mohammed Camran Arif (Treasurer)

Mohammed Raza Ulhaq, Joint Treasurer

Artique Younus, Trustee

Muhammad Nawaz, Trustee

Rustam Suleman, Trustee

Mohammad Umar Hasnain Younas, Trustee

Yasir Majeed, Trustee

Majid Hussain, Trustee

Mohammed Rasheed Khan, Trustee

Ishfaq Khan, Trustee

Zia Ul Haq Qureshi, Trustee

Arshad Amran Hussain, Trustee

Muhammad Yaqub, Trustee

Mohammed Yousaf, Trustee

Areen Khan Tahir, Trustee

Charity registered Number

1045629

Principal office

169-175 Gladstone Street

Peterborough

PE1 2BN

Principle Bankers

Al Rayan Bank

Secondary Bankers

NatWest Bank

Trust for the period 1st April 2022 to 30th April 2023

Objectives and activities

Policies and objectives

To provide a place of worship, education, prayer and community engagement for the city. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)

b. Strategies for achieving objectives

Create a warm and welcoming atmosphere, encourage engagement with a wide range of diverse events

c. Activities undertaken to achieve objectives

To undertake religious events, seminars and conferences. Daily prayers. Community events and educational classes and visits

d. Main activities undertaken to further the Charity's purposes for the public benefit

Provision of pastoral care, educational classes, community events aim at promoting community cohesion

Achievements and performance

a. Main achievements of the Charity

The charity continues to source new streams of income to fund pastoral and educational projects, and enables charitable giving. Undertakes appeal projects and promotes community cohesion

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity policy is to keep at least 3 months expenses in reserve.

Structure, governance and management

a. Constitution

Faizan-Madina Mosque Trust is a registered charity, number 1045629, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the

Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on:

Date.....

Signed on their behalf by

.....

Chairman

Independent Examiner's Report to the Trustees of Faizan-Madina Mosque Trust ('the Charity')
I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 30th April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and
in carrying out my examination I have followed the applicable Directions given by the Charity Commission under
section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with accounting and

Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Aasiyah Joseph

For & on Behalf of
aa Chartered Accountants
Dated:

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	409,967.62	37,718.00	447,685.62	202,263.00
Charitable activities	3	111,979.36	-	111,979.36	173,748.00
Investments	4	45,856.34	-	45,856.34	58,565.00
Other	5	-	-	-	1,150.00
Total		567,803.32	37,718.00	605,521.32	435,726.00
Resources expended					
Expenditure on:					
Raising funds	6	34,745.54	-	34,745.54	-
Charitable activities	7	270,371.85	-	270,371.85	376,515.00
Other	8	3,804.06	34,140.00	37,944.06	-
Total		308,921.45	34,140.00	343,061.45	376,515.00
Net income/(expenditure) before investment gains/(losses)		258,881.87	3,578.00	262,459.87	59,211.00
Net income/(expenditure)		258,881.87	3,578.00	262,459.87	59,211.00
Net movement in funds		258,881.87	3,578.00	262,459.87	59,211.00
Reconciliation of funds:					
Total funds brought forward		3,869,934.00	-	3,869,934.00	
Total funds carried forward		4,128,815.87	3,578.00	4,132,393.87	59,211.00

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets					
Tangible assets	9	3,571,093.00	-	3,571,093.00	3,571,093.00
Total fixed assets		3,571,093.00	-	3,571,093.00	3,571,093.00
Current assets					
Cash at bank and in hand	10	578,907.87	-	578,907.87	316,032.00
Total current assets		578,907.87	-	578,907.87	316,032.00
Creditors: amounts falling due within one year	11	17,607.00	-	17,607.00	17,191.00
Net current assets/(liabilities)		561,300.87	-	561,300.87	298,841.00
Total assets less current liabilities		4,132,393.87	-	4,132,393.87	3,869,934.00
Total net assets or liabilities		4,132,393.87	-	4,132,393.87	3,869,934.00
Funds of the Charity					
Unrestricted funds	12	4,128,815.87		4,128,815.87	3,869,934.00
Restricted income funds	12		3,578.00	3,578.00	-
Endowment funds	12			-	-
Total funds		4,128,815.87	3,578.00	4,132,393.87	3,869,934.00

The financial statements were approved by the Board on 22-Feb-2024 and signed on its behalf by:

Mohammed Camran Arif
Treasurer

1 Accounting Policies

1.1 Accounting Policies

1.2 Basis of preparation

1.3 Going concern

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donation and gifts	371,967.62	-	-	371,967.62	173,238.00
General grants provided by Government/other charities	38,000.00	-	-	38,000.00	6,670.00
Legacies	-	37,718.00	-	37,718.00	22,355.00
	409,967.62	37,718.00	-	447,685.62	202,263.00

3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Sale of service	111,979.36	-	-	111,979.36	173,748.00
	111,979.36	-	-	111,979.36	173,748.00

4 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Interest income	8,151.12	-	-	8,151.12	-
Other	-	-	-	-	1,345.00
Rental and leasing income	37,705.22	-	-	37,705.22	57,220.00
	45,856.34	-	-	45,856.34	58,565.00

5 Other Income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Other	-	-	-	-	1,150.00
	-	-	-	-	1,150.00

6 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Rent collection, property repairs and maintenance charges	34,745.54	-
	34,745.54	-

7 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Charity running cost	51,016.80	175,622.00
Cost of services	58,654.53	19,452.00
Employee costs	-	1,979.00
Printing and stationery	915.41	-
Wages and salaries	157,923.98	22,405.00
Staff costs	1,861.13	157,057.00
	270,371.85	376,515.00

8 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Material item expense	-	34,140.00	-	34,140.00	-
Other Expenditure	3,804.06	-	-	3,804.06	-
	3,804.06	34,140.00	-	37,944.06	-

9 Tangible Fixed Assets

9.1 Cost or valuation

Freehold Land & Buildings

£

At 01 May 2022	3,571,093.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2023	3,571,093.00

9.2 Amortisation and impairments

Freehold Land & Buildings

£

At 01 May 2022	-
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2023	-

9.3 Net book value**Freehold Land & Buildings**

£

At 01 May 2022	3,571,093.00
At 30 April 2023	3,571,093.00

10 Cash at bank and in hand**Total funds 2023****Total funds 2022**

£

£

Cash at bank and on hand	578,907.87	316,032.00
	578,907.87	316,032.00

11 Creditors: Amounts falling due within one year**Total funds 2023****Total funds 2022**

£

£

Accruals and deferred income	16,379.00	16,379.00
Taxation and social security	1,228.00	812.00
	17,607.00	17,191.00

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	59,261.00	567,803.32	(308,921.45)	-	-	318,142.87
	-	567,803.32	(308,921.45)	-	-	258,881.87
General Fund	9,950.00	-	-	-	-	9,950.00
Unrestricted General Funds	3,800,723.00	-	-	-	-	3,800,723.00
Restricted income funds						
	(50.00)	37,718.00	(34,140.00)	-	-	3,528.00
Restricted income funds	50.00	-	-	-	-	50.00
Total	3,869,934.00	1,173,324.64	(651,982.90)	-	-	4,391,275.74

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought	Income	Expenditure	Transfers	Gains and losses	Fund balances carried
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	forward			forward		
	£	£	£	£	£	£
Unrestricted funds						
	-	413,371.00	(354,110.00)	-	-	59,261.00
General Fund	9,950.00	-	-	-	-	9,950.00
Unrestricted General Funds	3,800,723.00	-	-	-	-	3,800,723.00
Restricted income funds						
	-	22,355.00	(22,405.00)	-	-	(50.00)
Restricted income funds	50.00	-	-	-	-	50.00
Total	3,810,723.00	435,726.00	(376,515.00)	-	-	3,869,934.00

12.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-