

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

LEGAL AND ADMINISTRATIVE INFORMATION

Managing Trustees

Mr Abdul Muquaddas Choudhuri
(Chairman)
Mr M L Hussain (Vice Chairman)
Mr M Younas (Secretary)
Mr MC Arif (Treasurer)
Mr Wahid Hussain (Joint Treasurer)
Mr. M H Nawaz
Dr Mohammad Nawaz
Mr K Suleman
Mr M K Khan
Mr Zahid Qayum
Mr Z Ahmed
Mr Areen Khan
Mr A Younis
Mr Mohammed Ishaq
Mr M Aslam
Mr I U Khan
Mr A Rehman
Mr Z Akbar
Mr P Akhtar
Mr M Yousaf
Mr Z Masaud

Charity number

1045629

Bankers

Al Rayan Bank
94a London Road
Leicester
LE2 0QS

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

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FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

STATEMENT OF MANAGING TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Managing Trustees are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Managing Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Managing Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Managing Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Trustees' Report

The AGM report contains full and comprehensive details of activities and achievements throughout the year.

Executive Committee and Election of the new Executive Committee.

The trustees present their report and financial statements for the year ended 31 March 2018

A full list of all trustees is detailed in the legal and administrative information within the accounts

However, the Mosque committee and staff have undertaken numerous events aimed at greater community involvement, educational achievement and improving facilities in general for worshippers and visitors to the Masjid including:

Religious Events, Seminars & Conferences

Monthly timetable for prayers

Community events

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Charities Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Managing Trustees present their report and accounts for the year ended 31 March 2021.

To provide a place of worship and tranquilly and pastoral care for the community.

Offer a comprehensive range of classes to all members of the community

To encourage greater community engagement by working with other faith and community groups, the city council and emergency services.

The Managing Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

To offer a comprehensive range of Islamic educational classes to the wider community

Since the education committee was set up by the Executive Committee, the mission has been to reform the education system of Faizan e Medina, not only to provide Islamic education to the students but also to equip them for an Islamic way of life

Full details are available in the AGM report

Completion Certificate

We are pleased to inform members that after years of waiting we now have "Masjid Completion Certificate" from the Peterborough city Council which is essential for Insurance, fire and health and safety purposes.

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

MANAGING TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Community Involvements

We held numerous meetings with other Mosques, churches, City Council Officials, Senior police officers, statutory and voluntary organisations and individuals for the betterment of good community relation and to tackle significant issues in the community

For full details please see the AGM report

Achievements and performance

Mosque Registration and Registrations for Civil Marriages

The Faizan e Madinah Mosque is registered as a "place of Worship" and also registered for Civil Marriages.

The Charity continues to source new streams of income to fund pastoral and educational projects it undertakes as well as to enable charitable giving, in the form of appeals projects, to the community and to promote community cohesion.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Managing Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity does not have a specific policy on reserves

The Managing Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity will continue in its efforts to raise funds to support distressed people throughout the world and at home in the true spirit of Islam.

Structure, governance and management

The charity is a company limited by guarantee

The Managing Trustees who served during the {If #cd9 = Then year ended 31 March 2018. Else #cd9 Endif} were: .

Executive Committee and the Election of the new Executive Committee.

Mr Abdul Muquaddas Choudhuri (Chairman)

Mr M L Hussain (Vice Chairman)

Mr M Younas (Secretary)

Mr MC Arif (Treasurer)

Mr Wahid Hussain (Joint Treasurer)

Mr. M H Nawaz

Dr Mohammad Nawaz

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

MANAGING TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Mr K Suleman
Mr M K Khan
Mr Zahid Qayum
Mr Z Ahmed
Mr Areen Khan
Mr A Younis
Mr Mohammed Ishaq
Mr M Aslam
Mr I U Khan
Mr A Rehman
Mr Z Akbar
Mr P Akhtar
Mr M Yousaf
Mr Z Masaud

None of the Managing Trustees has any beneficial interest in the company. All of the Managing Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Managing trustees undertake the day to day management of the Charity.

The Managing Trustees' report was approved by the Board of Managing Trustees.

.....
Mr Abdul Muquaddas Choudhuri (Chairman)

Dated:

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income from:</u>			
Donations	2	263,297	288,772
Other incoming resources	3	58,692	63,905
Rent & Profit from Al Rayan Bank	4	40,168	43,622
Total income		362,157	396,299
<u>Expenditure on:</u>			
Raising funds	5	140,577	142,533
Charitable activities	6	150,246	126,290
Other	10	-	5,689
Total resources expended		290,823	274,512
Net incoming resources before transfers		71,334	121,787
Gross transfers between funds		1,303	-
Net income for the year/			
Net movement in funds		72,637	121,787
Fund balances at 1 April 2020		3,730,364	3,603,422
Fund balances at 31 March 2021		3,803,001	3,725,209

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGING TRUSTEES OF FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

I report to the Managing Trustees on my examination of the financial statements of Faizan-E-Madinah Mosque Committee (Trust) (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Managing Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11	3,218,745		3,229,301	
Investment properties	12	352,348		352,348	
		<u>3,571,093</u>		<u>3,581,649</u>	
Current assets					
Debtors	13	35,000		49,556	
Cash at bank and in hand		203,849		115,913	
		<u>238,849</u>		<u>165,469</u>	
Creditors: amounts falling due within one year	15	(432)		(432)	
Net current assets		<u>238,417</u>		<u>165,037</u>	
Total assets less current liabilities		<u>3,809,510</u>		<u>3,746,686</u>	
Creditors: amounts falling due after more than one year	16	(6,509)		(21,477)	
Net assets		<u><u>3,803,001</u></u>		<u><u>3,725,209</u></u>	
Income funds					
Restricted funds		-		4,992	
Unrestricted funds		3,803,001		3,720,217	
		<u><u>3,803,001</u></u>		<u><u>3,725,209</u></u>	

The financial statements were approved by the Managing Trustees on

.....
Mr Abdul Muquaddas Choudhuri (Chairman)
Trustee

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Faizan-E-Madinah Mosque Committee (Trust) is a Place of worship & community engagement .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Managing Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Managing Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Managing Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Other Incoming resources - monies raise for specific appeals such as Pakistan, Burma & Kashmir Appeals, Ramadaan & Sue Ryder. Funds specific to education. Nikkah Fees. As these fees relate to a specific purpose they must be expended for those purposes.

1.5 Resources expended

Aid Projects- monies given to organisations for charitable use

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	
Plant and machinery	20% Reducing Bslsnce
Fixtures, Fittings & Equipment	15% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.14 Governance Costs

Governance Costs-Cost involved in the day to day running of the Masjid, such as wages, light & heat, telephone, repairs and maintenance.

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	163,501	-	163,501	288,772
Covid Grants & JRS	99,796	-	99,796	-
	<u>263,297</u>	<u>-</u>	<u>263,297</u>	<u>288,772</u>
For the year ended 31 March 2020	<u>249,686</u>	<u>39,086</u>		<u>288,772</u>

Other

Services provided under contract

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Other incoming resources

	Regular Donations 2021 £	Specific Appeals 2021 £	Specific Appeals 2021 £	Total 2021 £	Total 2020 £
Sales within charitable activities	58,692	-	-	58,692	1,060
Ancillary trading income	-	-	-	-	60,645
	-	-	-	-	2,200
	<u>58,692</u>	<u>-</u>	<u>-</u>	<u>58,692</u>	<u>63,905</u>
	<u><u>58,692</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>58,692</u></u>	<u><u>63,905</u></u>

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Rent & Profit from Al Rayan Bank

	Unrestricted funds	Total
	2021 £	2020 £
Rental income	39,040	42,310
Interest receivable	1,128	1,312
	<u>40,168</u>	<u>43,622</u>

5 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Staff costs	130,021	129,669
Depreciation and impairment	10,556	12,864
	<u>140,577</u>	<u>142,533</u>
Fundraising and publicity	<u>140,577</u>	<u>142,533</u>

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6

Charitable activities

	Aid Projects	Motor Vehicle Depreciation	Total 2021	Total 2020
	2021 £	2021 £	£	£
Staff costs	-	-	-	3,441
Education	2,115	-	2,115	1
Light & Heat	20,411	-	20,411	-
Water	971	-	971	-
Miscellaneous Expense	91,357	-	91,357	-
Telephone & Broadband	1,771	-	1,771	-
Building Maintenance	20,701	-	20,701	-
	<u>137,326</u>	<u>-</u>	<u>137,326</u>	<u>3,442</u>
Grant funding of activities (see note 7)	12,920	-	12,920	40,265
Share of support costs (see note)	-	-	-	82,583
	<u>150,246</u>	<u>-</u>	<u>150,246</u>	<u>126,290</u>
Analysis by fund				
Unrestricted funds	150,246	-	150,246	92,196
Restricted funds	-	-	-	34,094
	<u>150,246</u>	<u>-</u>	<u>150,246</u>	<u>126,290</u>
For the year ended 31 March 2020				
Unrestricted funds	92,196	-		92,196
Restricted funds	33,765	329		34,094
	<u>125,961</u>	<u>329</u>		<u>126,290</u>

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Grants payable

	Aid Projects 2021 £	Aid Projects 2020 £
Grants to institutions:		
Other	-	6,500
Grants to individuals	12,920	33,765
	<u>12,920</u>	<u>40,265</u>
<u>Aid Projects</u>		
Covid & JRS		
-		

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Managing Trustees

None of the Managing Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

Employment costs	2021 £	2020 £
Wages and salaries	130,021	129,669
Other pension costs	-	3,441
	<u>130,021</u>	<u>133,110</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Other

	Unrestricted funds	Total
	2021 £	2020 £
Other expenditure heading 1	-	5,689
	<u>-</u>	<u>5,689</u>

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	3,168,688	94,775	83,823	3,347,286
At 31 March 2021	3,168,688	94,775	83,823	3,347,286
Depreciation and impairment				
At 1 April 2020	-	63,720	54,265	117,985
Depreciation charged in the year	-	6,122	4,434	10,556
At 31 March 2021	-	69,842	58,699	128,541
Carrying amount				
At 31 March 2021	3,168,688	24,933	25,124	3,218,745
At 31 March 2020	3,168,688	31,055	29,558	3,229,301

12 Investment property

	2021 £
Fair value	
At 1 April 2020 and 31 March 2021	352,348

Freehold	-	-
Long leasehold	-	-
Short leasehold	-	-

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	14,556

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors			(Continued)
		2021	2020
		£	£
Amounts falling due after more than one year:			
Other debtors		35,000	35,000
		<u> </u>	<u> </u>
Total debtors		<u>35,000</u>	<u>49,556</u>
14 Finance lease commitments			
15 Creditors: amounts falling due within one year		2021	2020
		£	£
Other taxation and social security		432	432
		<u> </u>	<u> </u>
16 Creditors: amounts falling due after more than one year		2021	2020
	Notes	£	£
Obligations under finance leases	14	6,509	21,477
		<u> </u>	<u> </u>
17 Related party transactions			
There were no disclosable related party transactions during the year (2020 - none).			
18 Cash generated from operations		2021	2020
		£	£
Surplus for the year		72,637	121,787
Adjustments for:			
Investment income recognised in statement of financial activities		(40,168)	(43,622)
Depreciation and impairment of tangible fixed assets		10,556	12,864
Movements in working capital:			
(Increase)/decrease in stocks		-	575
Decrease/(increase) in debtors		14,556	(5,451)
(Decrease) in creditors		-	(708)
		<u> </u>	<u> </u>
Cash generated from operations		<u>57,581</u>	<u>85,445</u>

FAIZAN-E-MADINAH MOSQUE COMMITTEE (TRUST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 **Analysis of changes in net funds**

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	115,913	87,936	203,849
Obligations under finance leases	(21,477)	14,968	(6,509)
	<u>94,436</u>	<u>102,904</u>	<u>197,340</u>