

AFASIC

England & Wales · Charity number 1045617

Details

Status	Registered
Legal form	Charitable company
Company number	03036802
Registered	1995-04-06
Register	View on the Charity Commission register

Contact

Address	15 Old Ford Road St Margaret's House London E2 9PJ
Phone	02074909410
Email	info@afasic.org.uk
Website	www.afasic.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT OF CHILDREN AND YOUNG PEOPLE WITH SPEECH, LANGUAGE AND COMMUNICATION NEEDS; WITH A FOCUS ON IMPAIRED SPEECH AND LANGUAGE; TO RELIEVE THEIR NEEDS AND ENABLE THEM TO REACH THEIR POTENTIAL; AND TO ASSIST THEM TO INTEGRATE FULLY WITHIN SOCIETY."

Activities: Afasic is a UK wide charity that represents and helps children and young people affected by speech, language and communication needs and their families. It operates a helpline and website, runs training for parents and professionals, and organises activities for children and young people. Afasic is a membership organisation and has local groups and points of contact across the country.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£240,600	£245,877	-	-
2024-03-31	£172,494	£253,016	-	-
2023-03-31	£180,684	£231,771	-	-
2022-03-31	£272,648	£182,858	-	-
2021-03-31	£191,520	£165,600	-	-

Trustees

Name	Role	Appointed
Carol Lesley Everingham		2019-04-05
Christopher Hammond		2016-12-10
GEORGE FRANCIS JAMES DREWITT		2022-11-25
Jonathan Emin		2018-07-12
Justin Randolph Butcher		2022-11-25
Kate Hodkinson		2024-11-22
Renata Traviato		2024-11-22

AFASIC

England & Wales - Charity number 1045617

Accounts

Charity registration number 1045617 (England and Wales)

Charity registration number SC039170 (Scotland)

Company registration number 03036802

AFASIC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AFASIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Hammond (Treasurer)	
	J Emin (Chair)	
	C Everingham	
	G Drewitt	
	J Butcher	
	R Traviato	(Appointed 22 November 2024)
	K Hodgkinson	(Appointed 22 November 2024)
Corporate Management Team	L Lascelles (Chief Executive)	
	M Thompson (Director Fundraising & Support Services)	
Secretary	L Lascelles (Chief Executive)	
Charity number (England and Wales)	1045617	
Charity number (Scotland)	SC039170	
Company number	03036802	
Registered office	St Margaret's House 15 Old Ford Road London E2 9PJ	
Independent examiner	Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 0EG	
Bankers	Lloyds 4 High Street Dartford Kent DA1 1BY	

AFASIC

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AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Afasic is a UK parent-led charity, established in 1968, that supports and provides information for families with children and young adults who have Speech Language and Communication Needs (SLCN), with a focus on Developmental Language Disorder (DLD).

Afasic's Vision is that families, through the charity, will gain a greater understanding of the impact of SLCN on their children and young adults, and how to support them. They will become knowledgeable about the term DLD. The Charity will promote information about DLD to enable the general public to understand this term.

Afasic's core purpose is to provide information and support for families, parents, other carers and also to health, education and care professionals, to enable them to better understand, help and advocate for children with SLCN, with a focus on DLD; and to enable families to help their children and young adults to develop key skills, improve social integration and gain access to educational and legal entitlements.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

A summary of our main areas of work and achievements during the past year is given below.

Training for parents – 'DLD Together'

These are free online training courses that help parents/carers understand about Developmental Language Disorder (DLD) and how they can better support their child. Courses take place for 1½ - 2 hours on one evening a week for 7 weeks. They are run by a speech and language therapist, along with another trained professional.

The DLD Together courses provide an invaluable resource for parents who may not have even heard of DLD until their child was diagnosed. Many families report feeling very isolated as they do not know other families who have a child with a diagnosis of DLD.

NAPLIC and Afasic have developed a seven-week course that helps parents and carers better understand the condition, support their child at home, and enables them to become effective advocates for their child and meet other parents to build a support network.

Over the past year the DLD Together programme has provided support, advice, information and peer support opportunities to 435 parents/carers.

A total of 30 courses have been run with follow-on support provided by our project officer, local support networks and our helpline. The project officer has also held 10 information/Q&A/Social sessions for families and produced an introductory film about DLD that is available on our website and has been shared through our social media channels. You can view the short film here: <https://www.afasic.org.uk/about-dld/>. We are developing an informal network of parents who are happy to support local families and a further 58 professionals have been trained to deliver the course.

"It was the first time I felt like people understood what me and my family were facing. Thank you." Parent to 8yr old.

AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

"It has really helped me understand why my son struggles and I've been able to share information with his school so that they can help him more. They are now adapting his homework for me which means he's arguing about it less." Parent to 9yr old.

"My husband and myself found the parent online DLD course run by Afasic very helpful, and are just so grateful for the support - anything we can do to support you back is our pleasure. Our third child has DLD, and learning about how to best guide him through life is extremely important to us." Parent who organised a fundraiser at work for Afasic raising £1,768.

Over the past year parents and professionals have been highlighting to us the need for a similar course that is specifically aimed at young people with DLD aged 16 – 25 as there is nothing like this currently available for them and the prevalence of mental health difficulties in young people with DLD is a current concern to many families, as well as to the young people themselves. We are therefore looking to develop and pilot a course to provide this additional support to young people, as well as continuing to roll out the parents courses across the country.

Transition Courses for young people

Afasic organises a programme of specialist weeklong transition courses for children with persistent speech, language and communication problems facing the key educational move from primary to secondary school.

Last summer a total of eight primary to secondary transition courses were successfully delivered, with 94 children and their families benefiting from these, and positive outcomes for both children and parents.

Courses were successfully delivered in partnership with speech & language therapists (SLT's) and schools in the following locations: Brent, Bridlington, Crawley, Enfield, Newham, Scarborough, Tower Hamlets and Trafford. A few anticipated courses (including Birmingham, Cardiff, Manchester, Maidstone and Whitby) were unfortunately withdrawn mainly due to reduced capacity by the SLT services to deliver them.

In response to the question, *"Did you enjoy the group?"* asked on the final day of the course, all students rated their experience with a 4 ("Yes, I really enjoyed it") or 5 ("I loved it"). Parent workshops were positively received, with many parents feeling more prepared to support their children's transition. These workshops have proven essential in ensuring that parents are engaged and informed, helping to create a support network around the students. When asked, *"Would you recommend this group to other parents/carers?"* all respondents (100%) answered "yes".

In the new financial year, we are looking to expand the reach of this programme by developing and piloting a new 'national' online course that will be able to reach students in remote or under-resourced areas and so increase accessibility for students who may not be able to attend more local face-to-face sessions and the number of young people who can benefit from these courses.

Student feedback:

- *"I enjoyed the course because I made friends and we learned through playing lots of games."*
- *"I learned how to make new friends and what to do if I get lost at school."*
- *"I feel more confident about starting secondary school now. The games we played made learning fun."*
- *"I learned about the maps of the school, how to deal with bullying and how to make new friends and also how to read my timetable."*

Parent feedback:

- *"I really felt that my son was supported with his speech and language, and making friends."*
- *"My daughter has found this very beneficial and helpful; she is more confident in starting school in September."*
- *"The staff are lovely, and my child seemed to enjoy the course and gain confidence from it."*

Information, Advice & Support for Parents:

Providing information and support for parents is at the heart of all that we do and was the driving force behind the establishment of the charity. The Afasic helpline continues to provide an essential source of one to one tailored information, support and advice for parents to enable them to better understand, help and advocate for their child.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our website, social media and monthly email updates continue to provide a key point of access to vital information about speech, language and communication needs with a wide range of free downloadable resources available from our website. Our social media officer is successfully growing the reach of our messages and information to new audiences. Printed publications offer more detailed information on accessing benefits, therapy, practical activities for parents to do with their child, and their legal rights. Towards the end of the year we recruited 5 new volunteers to help with the parent support service, and they are currently undergoing training with our helpline manager to ensure they have the right level of knowledge. This will increase our capacity to deal with enquiries moving forward.

- *"I sing the praises of Afasic to others who have children with developmental speech disorders. Keep up the good work."*
- *"Apologies for the delayed response but I just wanted to thank you for your helpful advice."*
- *"Thanks so much for your follow up email to our conversation the other day. You've been a great help to my wife and I."*

Collaboration, partnership, and Influencing policy makers:

As a small UK charity Afasic works in collaboration with several organisations, including the Council for Disabled Children (CDC), the Special Education Consortium (SEC), and the Disabled Childrens Partnership (DCP). The Speech, Language and Communication Alliance (of which we are a member) was recently launched to foster a shared commitment to improving outcomes for affected children and young adults in the UK. We are also a member of the All-Party Parliamentary Group (APPG) on speech and language difficulties, set up to help influence policy makers, along with Speech and Language UK (formally ICAN).

We collaborate on specific research initiatives with Bristol University, the University of Limerick and others, and our parent engagement officer and one of our ambassadors sit on a group established by the RCSLT that sets a list of DLD Research priorities.

Each year we support the 'DLD Awareness Day' organised by RADLD (Raising Awareness of DLD) to work in conjunction with others to help raise awareness of this under-recognised condition. Afasic has collaborated with the RCSLT, NAPLIC, Speech and Language UK and UCL Professor Courtenay Norbury to develop a '**vision for people with DLD**' that was launched in October 2023. We continue to hold regular meetings to further this work on the five key visions which helps guide everyone's work. <https://afasic.org.uk/a-vision-for-dld-for-the-uk/>

AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

This year saw an improved performance compared to the two previous financial years, and we are delighted that total income for the year was £240,600, an increase of £68,106 compared to the previous year. At the same time, we have managed operating costs carefully and these have reduced slightly compared to the previous year to £245,877.

The increase in income was mainly a result of increased funds received from trusts & foundations (£67,000 up), with particular thanks to the Batchworth Trust, Headley Trust, and Postcode Society Trust for their generous support; and fundraising events (£8,000 up) compared to last year.

Unrestricted income was £160,308 (2024: £128,160), and there was unrestricted expenditure of £145,803 (2024: £157,254), leaving a net surplus for the year of £14,505 in the unrestricted general fund (2024: net deficit of £29,094), so a much improved position compared to the previous year.

For restricted funds there was income of £80,253 (2024: £44,334) and expenditure of £66,380 (2024: £75,652), which has resulted in a net surplus of £14,031 for the year in restricted funds after transfers (2024: net deficit of £27,455).

A total of £33,813 has come from the designated funds (2024: £23,973) as the trustees have agreed to use the designated fund to ensure that we can continue to provide and develop our key services and projects for families and children whilst additional funding is obtained in the longer term.

Overall there is a net deficit for the year of £5,277, compared to a net deficit the previous year of £80,522.

General unrestricted funds available for general charitable purposes as at the 31 March 2025 were £132,108, which is within the level of unrestricted funds required by the trustees (see reserves policy below).

This is a much improved performance compared to recent years and we are very grateful to all of our supporters who have helped to make this possible. However, these remain uncertain times and the Trustees will continue to keep a careful watch on the financial position to ensure that the important work of the organisation can continue into the future.

Going concern

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future. However, the general economic environment means it is difficult to project with any certainty the likely level of unrestricted funding that will be received over the next 12 months.

The cost of living crisis and economic uncertainty is having a continuing impact but overall the income of the organisation has held up well given all that has happened over the past few years and work undertaken to reduce overheads in previous years means that Afasic is comparatively well placed to sustain its work and support for children and families that need it now more than ever.

Reserves policy

The trustees have an agreed reserves policy that takes into account the main risks to the organisation highlighted through the risk management policy.

The policy of the trustees is to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of six months and up to twelve months. This level of reserves is deemed prudent by the trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the trustees on an annual basis.

At the year end, unrestricted reserves (excluding the designated fund) provided 10 months cover for budgeted unrestricted expenditure (previous year 9 months). This is within the level of cover required by the trustees under this policy.

The trustees will continue to monitor the reserves position closely over the coming year.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Principal funding sources

We are very grateful to the many individuals who have contributed towards the work of Afasic through membership fees, individual donations and taking part in a range of events during the year. These are all vital sources of income for us and help ensure that we can maintain and develop our key services. In addition to these, major funding contributions and significant grants have been very gratefully received during the year from the following:

Trusts & Foundations:

The Andor Charitable Trust, Batchworth Trust, Big Give, Boshier-Hinton Foundation, Britford Bridge Trust, Chapman Charitable Trust, David Family Foundation, Forrester Family Trust, Grace Trust, Haremead Trust, Headley Trust, Hedley Foundation, Kingsgrove Trust, Masonic Charitable Foundation, Orr Mackintosh Foundation, Patricia Routledge Foundation, PF Charitable Trust, Postcode Society Trust, Sir James Roll Charitable Trust, and the Weinstock Fund.

Companies:

Akira Financial Ltd, Berenberg Bank, D & BGM Ltd, Seveer Media Ltd, and Tesco Stronger Starts. We are very grateful to all the staff at Emerald Associates who took on a static cycle challenge for Afasic and between then pedalled over 500 miles, raising £1,768 in sponsorship for us.

Individuals & Events:

We greatly appreciate the continued generous support for our work from our members and individual supporters, without which much of what we do would not be possible. In particular, we greatly appreciate the very kind legacy left to us during the year by long term supporter Mary Thomson.

In December 2024 we had our third 'Big Give Christmas Challenge' where all donations received were doubled. This was to raise funds for our online courses for parents of children with Developmental Language Disorder and we were delighted to reach our target of £10,000! Many thanks to all those who donated, the people who 'matched' their donations and of course the Big Give for the opportunity to take part in their Christmas Challenge Campaign.

We are also very grateful to everyone who took part in one of our fundraising events during the year, including our 'February Madness', our amazing and inspiring London marathon runners, all the cyclists who took part in one of our bike rides during the year, all those taking part in our 'sponsored walk', and everyone 'doing their own thing' to help raise funds for us.

Our thanks also go to Terry Chimes for doing 'An evening with Terry Chimes' in East London, talking about his days with bands like the Clash, Black Sabbath and others, answering questions and signing photos etc., and to Elaine Delmar who did a jazz evening at Pizza Express Live Soho with some musical friends for Afasic. Both were well attended and very entertaining nights that raised much needed funds towards our work.

Thanks to all of you – you are amazing and really do help to make a difference!

As a small specialist charity dealing with a little-known condition, it remains difficult to raise funds to maintain the ongoing delivery of our work, made even more challenging by the continuing cost of living crisis and other more 'visible' and 'urgent' calls for support. Given this, and the uncertain economic climate, the Trustees would like to sincerely thank all of our supporters who have contributed towards our work during the year. This is greatly appreciated and has helped to make a real difference to the daily lives of the children, young adults and families that we help across the country.

Investment policy

The Memorandum and Articles of Association give the charity the power to invest moneys not immediately required for its purposes as it sees fit. The Trustee Board agreed an investment policy in December 2004 that states:

- An amount of cash for working capital of up to £150,000 is to be maintained in the organisation's current and accessible deposit accounts at any one time.
- Balances above this figure that are not required to cover short / medium term liabilities are to be available for investment.
- There are currently no funds held in investments.

AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Major risks

The Board of Trustees adopted a risk management policy in December 2004 and established a risk register, both of which are reviewed and updated as necessary on at least an annual basis. The policy and register have identified the major risks to which the organisation is exposed and outline strategies, systems and procedures to manage these.

Afasic has policies in place including a health and safety policy, child protection policy, equal opportunities policy, and data protection policy as well as procedures laid down in a staff handbook to ensure that all staff and volunteers comply with these.

Financial risk management is an integral part of the operational framework of the business and strategic planning, project management and financial reporting procedures are in place.

Plans for future periods

Our key aims for the coming year include:

- To develop and pilot a new online version of our primary to secondary transition course.
- To review, consult and update methods of delivery of support to parents / carers.
- To further develop the Afasic website to ensure this is as accessible as possible and meets the needs of our users.
- To investigate and consult with young adults and their parents with a view to co-producing an online course for young adults with DLD to help them build resilience and self-advocacy skills.

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The organisation was registered as a charity on 4 July 1968, and incorporated on 23 March 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended to allow for current governance arrangements on 6 November 2004. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation was registered with the Office of the Scottish Charity Regulator on 17th January 2008 under number SC039170.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Hammond (Treasurer)

J Emin (Chair)

J Perry

(Resigned 5 July 2024)

C Everingham

G Drewitt

J Butcher

R Traviato

(Appointed 22 November 2024)

K Hodgkinson

(Appointed 22 November 2024)

Recruitment and appointment of trustees

The trustees are all volunteers. The board comprises both elected and co-opted members. In addition to the Honorary Officers, up to six board members can be elected at the AGM.

To ensure that the work of the charity is informed by a mix of business, financial and technical advice, the Board also has four co-opted places designated for individuals with an interest in and the potential to offer valuable contribution to the effectiveness of the organisation. The Chair and Vice Chair must be parents of a child with a speech and language impairment. All members are circulated with invitations to nominate trustees and Honorary Officers prior to the AGM, along with details and nomination forms.

AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

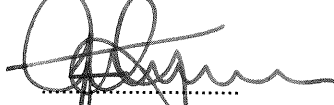
The Board of Trustees, which can have a maximum of 13 members, administers the charity and meets on at least a quarterly basis. The day-to-day management of the organisation is in the hands of the Chief Executive.

Induction and training of trustees

Each new trustee receives induction from the Chair and / or Chief Executive as to their role and responsibilities and the work of the organisation. They are provided with a copy of "The Good Trustee Guide" published by NCVO, along with a copy of the Memorandum and Articles of Association, latest audited accounts and annual review, strategic and business plans, and details of major projects and services.

Trustees are encouraged to attend appropriate external training events where this will help them in their role, in addition to internal training provided by staff and trustees.

On behalf of the Board of Trustees


.....
J Ewin (Chair)
Trustee

Date: 17.10.25
.....

AFASIC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Afasic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AFASIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AFASIC

We report to the trustees on our examination of the financial statements of Afasic (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011. In carrying out our examination we have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 and section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co

3 East Point

High Street

Seal

Sevenoaks

Kent

TN15 0EG

Date:

Lee, Dicketts & Co

22/10/2025

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £
Income and endowments from:						
Donations and legacies	2	66,716	39	17,660	84,415	91,702
Charitable activities	3	83,737	-	62,587	146,324	70,512
Investments	4	9,605	-	6	9,611	8,373
Other income	5	250	-	-	250	1,907
Total income		<u>160,308</u>	<u>39</u>	<u>80,253</u>	<u>240,600</u>	<u>172,494</u>
Expenditure on:						
Raising funds	6	17,306	-	-	17,306	21,533
Charitable activities	7	128,497	33,694	66,380	228,571	231,452
Other expenditure	13	-	-	-	-	31
Total expenditure		<u>145,803</u>	<u>33,694</u>	<u>66,380</u>	<u>245,877</u>	<u>253,016</u>
Net income/(expenditure)		<u>14,505</u>	<u>(33,655)</u>	<u>13,873</u>	<u>(5,277)</u>	<u>(80,522)</u>
Transfers between funds		-	(158)	158	-	-
Net movement in funds	10	<u>14,505</u>	<u>(33,813)</u>	<u>14,031</u>	<u>(5,277)</u>	<u>(80,522)</u>
Reconciliation of funds:						
Fund balances at 1 April 2024		<u>117,603</u>	<u>180,262</u>	<u>67,334</u>	<u>365,199</u>	<u>445,721</u>
Fund balances at 31 March 2025		<u>132,108</u>	<u>146,440</u>	<u>81,365</u>	<u>359,922</u>	<u>365,199</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2024 £
Income and endowments from:					
Donations and legacies	2	75,888	-	15,814	91,702
Charitable activities	3	42,000	-	28,512	70,512
Investments	4	8,365	-	8	8,373
Other income	5	1,907	-	-	1,907
Total income		<u>128,160</u>	<u>-</u>	<u>44,334</u>	<u>172,494</u>
Expenditure on:					
Raising funds	6	21,533	-	-	21,533
Charitable activities	7	135,690	20,110	75,652	231,452
Other expenditure	13	31	-	-	31
Total expenditure		<u>157,254</u>	<u>20,110</u>	<u>75,652</u>	<u>253,016</u>
Net income		(29,094)	(20,110)	(31,318)	(80,522)
Transfers between funds		-	(3,863)	3,863	-
Net movement in funds	10	(29,094)	(23,973)	(27,455)	(80,522)
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>146,697</u>	<u>204,235</u>	<u>94,789</u>	<u>445,721</u>
Fund balances at 31 March 2024		<u>117,603</u>	<u>180,262</u>	<u>67,334</u>	<u>365,199</u>

AFASIC

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		1,395		2,020
Current assets					
Debtors	16	14,634		12,157	
Cash at bank and in hand		350,654		357,152	
		365,288		369,309	
Creditors: amounts falling due within one year	17	(6,761)		(6,130)	
Net current assets			358,527		363,179
Total assets less current liabilities			359,922		365,199
The funds of the charity					
Restricted income funds	20	81,365		67,334	
Unrestricted funds - general	21	132,108		117,603	
Unrestricted funds - Designated fund	19	146,449		180,262	
		359,922		365,199	

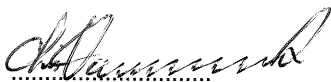
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20-10-25



C Hammond (Treasurer)

Trustee

Company registration number 03036802 (England and Wales)

AFASIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Afasic is a private company limited by guarantee incorporated in England and Wales. The registered office is St Margaret's House, 15 Old Ford Road, London, E2 9PJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future, however the general economic environment continues to make it difficult to raise unrestricted funds to cover core services and costs. It remains difficult to project what the likely receipt of unrestricted funding will be over the next 12 months.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in note 19 of the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 18 of the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Where it is clear that the donor has specified a grant to be related to a fixed period for a specified use, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the related expenditure.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

The accruals basis is applied to all expenditure.

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any loss arising from impairment is recognised in the profit and loss account in other administrative expenses.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2	Income from donations and legacies	Unrestricted funds		Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
		general	Designated fund	general	Designated fund	general	Designated fund	2025	2025	2024	2024	2024	2024	2024	2024
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Donations and gifts	56,415	39	17,660	74,114	63,519	-	79,303	15,784	-	-	79,303	15,784	-	-
	Legacies	5,000	-	-	5,000	7,172	-	7,172	-	-	-	7,172	-	-	-
	Membership fees	5,301	-	-	5,301	5,197	-	5,227	30	-	-	5,227	30	-	-
		66,716	39	17,660	84,415	75,888	-	91,702	15,814	-	-	91,702	15,814	-	-

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Events	29,964	-	29,964	21,688	-	21,688
Literature	1,773	-	1,773	1,612	-	1,612
Grants receivable for charitable activities	52,000	62,587	114,587	18,700	28,512	47,212
	<u>83,737</u>	<u>62,587</u>	<u>146,324</u>	<u>42,000</u>	<u>28,512</u>	<u>70,512</u>

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	9,605	6	9,611	8,365	8	8,373
	<u>9,605</u>	<u>6</u>	<u>9,611</u>	<u>8,365</u>	<u>8</u>	<u>8,373</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Royalties	250	332
Managment and administration services	-	1,575
	<u>250</u>	<u>1,907</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	2,323	6,552
Staff costs	14,983	14,981
	<u>17,306</u>	<u>21,533</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Information and awareness 2025 £	Parents and families 2025 £	Children and young people 2025 £	Total 2025 £	Information and awareness 2024 £	Parents and families 2024 £	Children and young people 2024 £	Total 2024 £
Direct costs								
Staff costs	37,340	60,548	27,670	125,558	47,299	53,683	20,558	121,540
Depreciation and impairment	208	207	210	625	301	301	303	905
Services	2,634	6,443	20,740	29,817	2,834	12,717	16,657	32,208
Property costs	9,302	12,403	9,302	31,007	8,934	11,911	8,934	29,779
Administrative costs	2,467	3,476	2,196	8,139	3,066	4,293	3,980	11,339
Other staff costs	475	995	420	1,890	318	1,838	1,277	3,433
	52,426	84,072	60,538	197,036	62,752	84,743	51,709	199,204
Share of support and governance costs (see note 9)								
Support	7,734	10,348	7,826	25,908	8,381	11,060	8,593	28,034
Governance	1,829	1,922	1,876	5,627	1,361	1,449	1,404	4,214
	61,989	96,342	70,240	228,571	72,494	97,252	61,706	231,452
Analysis by fund								
Unrestricted funds - general	45,991	52,488	30,018	128,497	49,910	54,710	31,070	135,690
Unrestricted funds - Designated fund	13,583	18,103	2,008	33,694	20,110	-	-	20,110
Restricted funds	2,415	25,751	38,214	66,380	2,474	42,542	30,636	75,652
	61,989	96,342	70,240	228,571	72,494	97,252	61,706	231,452

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Description of charitable activities

Information and awareness

Providing and disseminating information on speech, language and communication needs and raising awareness of this hidden disability.

Parents and families

Supporting and empowering parents and families of children and young people with speech, language and communication needs, enabling them to advocate for their child.

Children and young people

Enabling children and young people with speech, language and communication needs to develop their communication, social and life skills.

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	19,688	22,306
Computer and internet costs	5,827	5,230
Bank charges	395	498
Governance costs	5,625	4,214
	<u>31,535</u>	<u>32,248</u>
Analysed between:		
Information and awareness	9,563	9,742
Parents and families	12,270	12,509
Children and young people	9,702	9,997
	<u>31,535</u>	<u>32,248</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	2,400	2,400
- for other financial services	372	354
Depreciation of owned tangible fixed assets	625	905
Loss on disposal of tangible fixed assets	-	31
	<u></u>	<u></u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £0 for travelling expenses (2024 - £263).

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	8	8
	<u>8</u>	<u>8</u>
Employment costs	2025	2024
	£	£
Wages and salaries	150,580	150,524
Social security costs	5,920	4,706
Other pension costs	3,729	3,597
	<u>160,229</u>	<u>158,827</u>
	<u>160,229</u>	<u>158,827</u>

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	31
	<u>-</u>	<u>31</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 April 2024	26,770	15,785	42,555
At 31 March 2025	26,770	15,785	42,555
Depreciation and impairment			
At 1 April 2024	26,155	14,380	40,535
Depreciation charged in the year	154	471	625
At 31 March 2025	26,309	14,851	41,160
Carrying amount			
At 31 March 2025	461	934	1,395
At 31 March 2024	615	1,405	2,020

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	7,370	10,122
Prepayments and accrued income	7,264	2,035
	14,634	12,157

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,506	2,441
Trade creditors	3,841	3,275
Other creditors	414	414
	6,761	6,130

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,479	3,597

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds - Designated fund

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Legacy income - strategic plan	96,235	-	-	(21,158)	75,077
Parent support service & helpline	11,137	39	(12,646)	5,000	3,530
Summer Transition Courses	38,000	-	-	-	38,000
DLD Together parent training project	13,447	-	(2,858)	-	10,589
Social Media Officer	21,443	-	(18,190)	16,000	19,253
	<u>180,262</u>	<u>39</u>	<u>(33,694)</u>	<u>(158)</u>	<u>146,449</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Legacy income - strategic plan	133,235	-	-	(37,000)	96,235
Parent support service & helpline	15,000	-	-	(3,863)	11,137
Summer Transition Courses	38,000	-	-	-	38,000
DLD Together parent training project	18,000	-	(4,553)	-	13,447
Social Media Officer	-	-	(15,557)	37,000	21,443
	<u>204,235</u>	<u>-</u>	<u>(20,110)</u>	<u>(3,863)</u>	<u>180,262</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
CYMRU	886	-	(11)	-	875
Northern Ireland	231	-	(12)	-	219
Parent Support Service	-	5,998	(707)	-	5,291
Local Groups	28,593	10,783	(12,017)	-	27,359
Summer School	31,563	28,625	(33,658)	-	26,530
Bryony Walker Fund	5,378	-	-	-	5,378
West Midlands	161	-	(319)	158	-
DLD Together	522	34,847	(19,656)	-	15,713
	<u>67,334</u>	<u>80,253</u>	<u>(66,380)</u>	<u>158</u>	<u>81,365</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
CYMRU	897	-	(11)	-	886
Northern Ireland	242	-	(11)	-	231
Parent Support Service	5,402	3,618	(12,883)	3,863	-
Local Groups	24,410	14,351	(10,168)	-	28,593
Summer School	42,456	16,185	(27,078)	-	31,563
Bryony Walker Fund	5,378	-	-	-	5,378
West Midlands	245	-	(84)	-	161
DLD Together	15,759	10,180	(25,417)	-	522
	<u>94,789</u>	<u>44,334</u>	<u>(75,652)</u>	<u>3,863</u>	<u>67,334</u>

Details of certain restricted funds, including income from grants and donations are as follows:

Supporting Parents and Professionals:

Parent Support Service

This service provides support to parents through a telephone helpline, social media feeds, production and distribution of literature and development of resources on the Afasic website. Support towards the costs of this work has been provided by the David Family Foundation.

Local Groups

Members who come together to form groups at a local level to provide mutual support, organise activities for children and young people and work in partnership with local authorities. Funds are raised and spent locally.

DLD Together

A programme of remote training courses for parents of a child who has been diagnosed with Developmental Language Disorder. Funding for this highly regarded project has come from a grant over three years from the Headley Trust and donations from the Big Give Christmas Challenge in December 2024.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Supporting Children & Young People:

Transition Summer Schools

This is a programme of innovative courses for children facing the move from primary to secondary school. These week long courses aim to prepare the children for this move, arm them with strategies for dealing with things like bullying, and develop their social and language skills. We are very grateful to the main funders for this year's courses, which included: The Weinstock Fund, the Boshier-Hinton Foundation, Hedley Foundation, Tesco Stronger Starts, Patricia Routledge Foundation, Britford Bridge Trust, and the Haremead Trust.

Bryony Walker Fund

A fund set up with donations made in memory of our Trustee and Vice Chair Bryony Walker who sadly passed away in 2014 to be used for work with young people.

West Midlands Fund

Funds to be used for our work in the West Midlands areas.

West Midlands Fund

Funds to be used for our work in the West Midlands areas.

Work across the Nations:

Cymru

Our projects in Wales came to an end in March 2018 as funding bids were unsuccessful and we were unable to find the funds necessary to maintain and develop our work there beyond this period.

Northern Ireland

Previously funded by a grant from the Big Lottery Fund for work with young people in Northern Ireland. This project has now been completed.

Afasic is very grateful to all the donors mentioned above for their support of our work during this period.

21 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	117,603	160,308	(145,803)	132,108
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	146,697	128,160	(157,254)	117,603

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 31 March 2025:				
Tangible assets	1,395	-	-	1,395
Current assets/(liabilities)	130,713	146,449	81,365	358,527
	<u>132,108</u>	<u>146,449</u>	<u>81,365</u>	<u>359,922</u>
	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 March 2024:				
Tangible assets	2,020	-	-	2,020
Current assets/(liabilities)	115,583	180,262	67,334	363,179
	<u>117,603</u>	<u>180,262</u>	<u>67,334</u>	<u>365,199</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

AFASIC

England & Wales - Charity number 1045617

Accounts

Charity registration number 1045617 (England and Wales)

Charity registration number SC039170 (Scotland)

Company registration number 03036802 (England and Wales)

AFASIC

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

AFASIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Hammond (Treasurer) J Emin (Chair) C Everingham G Drewitt J Butcher
Corporate Management Team	L Lascelles (Chief Executive) M Thompson (Director Fundraising & Support Services)
Secretary	L Lascelles (Chief Executive)
Charity number (England and Wales)	1045617
Charity number (Scotland)	SC039170
Company number	03036802
Registered office	St Margaret's House 15 Old Ford Road London E2 9PJ
Independent examiner	Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 0EG
Bankers	Lloyds 4 High Street Dartford Kent DA1 1BY

AFASIC

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Statement of financial position	11
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AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Afasic is a UK parent-led charity, established in 1968, that supports and provides information for families with children and young adults who have Speech Language and Communication Needs (SLCN), with a focus on Developmental Language Disorder (DLD).

Afasic's vision is that every child and young adult with SLCN, including DLD, should be enabled to overcome the challenges they face and become the best they can be.

Afasic's core purpose is to provide information and support for families, parents, other carers and also to health, education and care professionals, to enable them to better understand, help and advocate for children with SLCN, with a focus on DLD; and to enable children and young adults to develop key skills, improve social integration and gain access to educational and legal entitlements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A summary of our main areas of work and achievements during the past year is given below.

Transition Courses:

These are courses for children with persistent speech, language and communication difficulties who are about to make the key educational transition from primary to secondary school. They aim to improve opportunities for these children to make a positive start at secondary, make the most of their education, and to take a full and active role in school life, with long-term benefits for them, their families, the school and the community as a whole.

Despite some challenges this year, ten primary to secondary transition courses were successfully delivered during the summer of 2023, with 115 children benefiting from these, and positive outcomes for both children and parents.

Students had a mixed profile of communication needs. The majority had receptive and expressive language difficulties and Developmental Language disorder (DLD), some with social communication and general learning difficulties. Results of post course questionnaires showed most children enjoyed the transition course and increased their confidence, raising their understanding of the requirements of secondary and learning strategies to assist them with introducing themselves and interacting with unfamiliar peers and adults. Most of the students rated their enjoyment of the course with either 4 or 5 stars (out of 5). Students also reported that after the course they felt more confident about starting at secondary school.

"My favourite thing about the course was learning about friendships and playing in the breaks." Student.

"Thank you for a great course, it has really helped my child with her fears around secondary school. She felt that having the chance to speak with a student of a school really helpful and being able to ask them questions." Parent.

"It was really nice to hear from other parents fears or concerns about their child and that you are not alone feeling like that!" Parent.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

We are very grateful for the support that we received from the Weinstock Fund, the Big Give, the Four Acre Trust, and the Borrowes Charitable Trust that helped to ensure these courses could take place.

Parent training:

The 'DLD Together' project has been developed by Afasic and the charity NAPLIC to fill a gap in support for families who have a child (or children) affected by DLD, which has been identified by both parents and professionals. The DLD Together course provides an invaluable resource to parents who may not have even heard of DLD until their child was diagnosed. Many families report feeling very isolated as they do not know other families who have a child with a diagnosis of DLD.

NAPLIC and Afasic have created a seven-week course that helps parents and carers better understand the condition, support their child at home, become effective advocates for their child, and enables them to meet other parents to build a support network. Over 200 professionals have now been trained to deliver the courses and we have run a total of 54 courses so far, which have benefited over 330 families.

"The course was extremely useful at giving helpful advice for now as well as for the future and was very supportive" (parent).

"We regularly WhatsApp each other in our DLD group chat. We support and champion our amazing children who have DLD. We are planning another DLD family get together during October half term! This would not have been possible with the course. Thank you." (parent).

"The course greatly improved my overall knowledge of DLD this also helped me understand my daughter's behaviour".

We are grateful to the Communication Consortium for their support for this developing project, without which this would not have been possible.

Helpline & Support for Parents:

Providing information and support for parents is at the heart of all that we do and was the driving force behind the establishment of the charity 55 years ago. The Afasic helpline continues to provide an essential source of one to one tailored information, support and advice for parents to enable them to better understand, help and advocate for their child.

"Thank you very much for the information you sent to me. It was very helpful."

"Thank you for taking the time to reply to my email. What you have written is helpful. I sing the praises of Afasic to others who have children with developmental speech disorders. Keep up the good work."

"Thanks ever so much for your thoroughly informative email, I also appreciate your insightfulness and genuine caring spirit."

We are grateful to the WO Street Charitable Trust for their donation towards the costs of this key service.

Website & Information:

Our website, social media and monthly email updates continue to provide a key point of access to vital information about speech, language and communication needs with a wide range of free downloadable resources available from our website. Our social media officer is successfully growing the reach of our messages and information to new audiences and we now have over 20,000 followers across all platforms. Printed publications offer more detailed information on accessing benefits, therapy, practical activities for parents to do with their child, and their legal rights.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Collaboration:

Afasic works in collaboration with several organisations, including the Council for Disabled Children, the Special Education Consortium (SEC), the Disabled Children's Partnership (DCP), the Speech language and communication Alliance (previously the Communication Consortium), the National Association of Professionals concerned for Language Impaired Children (Naplic), the Royal College of Speech and Language Therapists (RCSLT) and Speech and Language UK (formally ICAN). We also collaborate on specific research initiatives with Bristol University, and others. We have collaborated on some parent information with Moor House Specialist School and College's research centre.

Developing a DLD vision: Developmental Language Disorder (DLD) is still an under-recognised condition, and Afasic, RCSLT, Naplic and Speech and Language UK and UCL Professor Courtenay Norbury have held several online sessions with adults and young people with DLD and their families to pull together five key visions which will help guide everyone's work, and although this project has had a long gestation period, this was launched on 'DLD Awareness Day' on the 20th October 2023.

Financial and business review

This has been another difficult year in terms of income for Afasic. The economic uncertainty and cost of living crisis continues to impact on levels of individual donations and sponsorship and as a small specialist charity dealing with a little-known condition it remains difficult to recruit participants for events.

Total income for the year was £172,494, a reduction of £8,000 compared to last year. At the same time, operating costs have increased due to inflationary pressures, with total costs rising by £22,000 compared to the previous year.

Income from trusts & foundations is increasingly hard to obtain as the focus and priority for many seems to be elsewhere at the moment, and just the sheer weight of numbers of applications they are receiving are impacting on the success of our applications. As a result, income from trusts and foundations has reduced by £8,500 compared to the previous year.

It is pleasing to see that income from individual donations and subscriptions has in fact remained static at over £91,000, but income from fundraising events has reduced by £4,500 compared to the previous year. These figures show that income levels are still fragile and that there is increasing competition for funding that exists.

Against unrestricted income of £128,160 (2023 £124,106), there was expenditure of £157,254 (2023: £152,303), leaving a net deficit for the year of £29,094 in the unrestricted general fund (2023: net deficit of £28,197).

For restricted funds there was income of £44,334 (2023 £57,495) and expenditure of £75,652 (2023: £79,372), which has resulted in a net deficit of £27,455 for the year in restricted funds after transfers (2023: net deficit of £21,877).

Designated funds have reduced by £23,973 (2023: £1,013) as the trustees have agreed to use the designated fund to ensure that we can continue to provide and develop our key services and projects for families and children whilst additional funding is obtained in the longer term.

Overall, there is a net deficit for the year of £80,522, compared to a net deficit the previous year of £51,087.

General unrestricted funds available for general charitable purposes as at the 31st March 2024 were £117,603, which is within the level of unrestricted funds required by the trustees (see reserves policy below).

These remain uncertain times, but the trustees continue to be positive and the first quarter of the new financial year has shown glimmers of hope in terms of income, with total income for the quarter to the end of June 2024 being the highest for the past 5 years at over £112,000. In the meantime, the trustees will continue to keep a careful watch on the financial position to ensure that the important work of the organisation can continue into the future.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy:

The trustees have an agreed reserves policy that takes into account the main risks to the organisation highlighted through the risk management policy.

The policy of the trustees is to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of six months and up to twelve months. This level of reserves is deemed prudent by the trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the trustees on an annual basis.

At the year end, unrestricted reserves (excluding the designated fund) provided 9 months cover for budgeted unrestricted expenditure (previous year 11.6 months). This is therefore within the level of cover required by the trustees under this policy.

The trustees will continue to monitor the reserves position closely over the coming year.

Going concern:

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future. However, the general economic environment means it is difficult to project with any certainty the likely level of unrestricted funding that will be received over the next 12 months.

The cost of living crisis and economic uncertainty is having a continuing impact but overall the income of the organisation has held up well given all that has happened over the past few years and work undertaken to reduce overheads in previous years means that Afasic is comparatively well placed to sustain its work and support for children and families that need it now more than ever.

Principal funding sources:

We are very grateful to the many individuals who have contributed towards the work of Afasic through membership fees, individual donations and taking part in a range of events during the year. These are all vital sources of income for us and help ensure that we can maintain and develop our key services. In addition to these, major funding contributions and significant grants have been very gratefully received during the year from the following:

Trusts & Foundations:

The Adint Charitable Trust, the Andor Charitable Trust, the Communication Consortium, the Grocers Charity, Kingsgrove Trust, Masonic Charitable Foundation, PF Charitable Trust, Sir James Roll Charitable Trust, Woodroffe Benton Foundation, WO Street Charitable Trust, and the Worshipful Company of Insurers.

Companies:

Akira Financial Ltd, Oxed & Assessment Ltd, Seveer Media Ltd.

Individuals & Events:

We greatly appreciate the continued generous support for our work from our members and individual donors, without which much of what we do would not be possible. In particular, we greatly appreciate the very kind legacies left to us during the year by long term supporters Clive Craigmile, John Quinn and Rosanna McCarthy.

In December 2023 we had our second 'Big Give Christmas Challenge' where all donations received were doubled. This was to raise funds for our transition courses and amazingly we reached our target of £10,000! Many thanks to all those who donated, the people who 'matched' their donations – The Reed Foundation, Dorothy Bishop, Jon Emin and Stewart Clark, and of course the Big Give for the opportunity to take part in their Christmas Challenge Campaign.

We are also very grateful to everyone who took part in one of our fundraising events during the year, including our third 'Dash for DLD', our amazing and inspiring London marathon runners, all the cyclists who took part in one of our bike rides during the year, all those taking part in our 'sponsored walk', and everyone 'doing their own thing' to help raise funds for us. Thanks to all of you – you are amazing and really do help to make a difference!

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

As a small specialist charity dealing with a little-known condition it is very hard to raise funds to maintain the ongoing delivery of our work, made even more difficult by the cost of living crisis and other more 'visible' and 'urgent' calls for support. Given this, and the continuing difficult economic climate, the trustees would like to sincerely thank all of our supporters who have contributed towards our work during the year. This is greatly appreciated and has helped to make a real difference to the daily lives of the children, young adults and families that we help.

Investment policy:

The Memorandum and Articles of Association give the charity the power to invest moneys not immediately required for its purposes as it sees fit. The Trustee Board agreed an investment policy in December 2004 that states:

- An amount of cash for working capital of up to £150,000 is to be maintained in the organisation's current and accessible deposit accounts at any one time.
- Balances above this figure that are not required to cover short / medium term liabilities are to be available for investment.
- There are currently no funds held in investments.

Risk management:

The Board of Trustees adopted a risk management policy in December 2004 and established a risk register, both of which are reviewed and updated as necessary on at least an annual basis. The policy and register have identified the major risks to which the organisation is exposed and outline strategies, systems and procedures to manage these.

Afasic has policies in place including a health and safety policy, child protection policy, equal opportunities policy, and data protection policy as well as procedures laid down in a staff handbook to ensure that all staff and volunteers comply with these.

Financial risk management is an integral part of the operational framework of the business and strategic planning, project management and financial reporting procedures are in place.

Plans for the future:

Our key aims for the coming year are outlined below:

- To expand the reach of the 'DLD Together' parent training programme now that 3 year funding has been obtained, and to develop a parent support network.
- To maintain and develop our summer transition courses for children facing the key move to secondary school, subject to funding, with courses able to be delivered either virtually or face to face; including the development of a 'national' course model.
- To continue developing our website content and resources to provide a source of key information for parents and families, whenever they need it.
- To continue providing information, support and advice to parents, carers and families through the Afasic parents' helpline service and our social media feeds.

To continue collaborating with partners, professionals, key researchers, voluntary sector (e.g. NAPLIC, CDC, SEC, DCP, Speech and Language UK the speech language and Communication Alliance and professional bodies such as the RCSLT.

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The organisation was registered as a charity on 4 July 1968, and incorporated on 23 March 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended to allow for current governance arrangements on 6 November 2004. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation was registered with the Office of the Scottish Charity Regulator on 17th January 2008 under number SC039170.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Hammond (Treasurer)

J Emin (Chair)

J Perry

(Resigned 5 July 2024)

C Everingham

G Drewitt

J Butcher

Recruitment and appointment of trustees:

The trustees are all volunteers. The board comprises both elected and co-opted members. In addition to the Honorary Officers, up to six board members can be elected at the AGM.

To ensure that the work of the charity is informed by a mix of business, financial and technical advice, the Board also has four co-opted places designated for individuals with an interest in and the potential to offer valuable contribution to the effectiveness of the organisation. The Chair and Vice Chair must be parents of a child with a speech and language impairment. All members are circulated with invitations to nominate trustees and Honorary Officers prior to the AGM, along with details and nomination forms.

Organisational structure:

The Board of Trustees, which can have a maximum of 13 members, administers the charity and meets on at least a quarterly basis. The day-to-day management of the organisation is in the hands of the Chief Executive.

Trustee induction and training:

Each new trustee receives induction from the Chair and / or Chief Executive as to their role and responsibilities and the work of the organisation. They are provided with a copy of "The Good Trustee Guide" published by NCVO, along with a copy of the Memorandum and Articles of Association, latest audited accounts and annual review, strategic and business plans, and details of major projects and services.

Trustees are encouraged to attend appropriate external training events where this will help them in their role, in addition to internal training provided by staff and trustees.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Afasic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

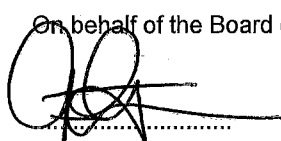
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees



J Eimin (Chair)

Trustee

Dated: 4th October 2024

AFASIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AFASIC

We report to the trustees on my examination of the financial statements of Afasic (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). We confirm that we are qualified to undertake the examination because we are a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co



3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG

Dated: 31 October 2024

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Income and endowments from:						
Donations and legacies	2	75,888	-	15,814	91,702	91,739
Charitable activities	3	42,000	-	28,512	70,512	84,502
Investments	4	8,365	-	8	8,373	2,176
Other income	5	1,907	-	-	1,907	2,267
Total income		128,160	-	44,334	172,494	180,684
Expenditure on:						
Raising funds	6	21,533	-	-	21,533	16,007
Charitable activities	7	135,690	20,110	75,652	231,452	215,764
Other expenditure	13	31	-	-	31	-
Total expenditure		157,254	20,110	75,652	253,016	231,771
Net expenditure		(29,094)	(20,110)	(31,318)	(80,522)	(51,087)
Transfers between funds		-	(3,863)	3,863	-	-
Net movement in funds	10	(29,094)	(23,973)	(27,455)	(80,522)	(51,087)
Reconciliation of funds:						
Fund balances at 1 April 2023		146,697	204,235	94,789	445,721	496,808
Fund balances at 31 March 2024		117,603	180,262	67,334	365,199	445,721

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income and endowments from:					
Donations and legacies	2	73,926	(917)	18,730	91,739
Charitable activities	3	45,742	-	38,760	84,502
Investments	4	2,171	-	5	2,176
Other income	5	2,267	-	-	2,267
Total income		<u>124,106</u>	<u>(917)</u>	<u>57,495</u>	<u>180,684</u>
Expenditure on:					
Raising funds	6	16,007	-	-	16,007
Charitable activities	7	136,296	96	79,372	215,764
Total expenditure		<u>152,303</u>	<u>96</u>	<u>79,372</u>	<u>231,771</u>
Net income and movement in funds		<u>(28,197)</u>	<u>(1,013)</u>	<u>(21,877)</u>	<u>(51,087)</u>
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>174,894</u>	<u>205,248</u>	<u>116,666</u>	<u>496,808</u>
Fund balances at 31 March 2023		<u>146,697</u>	<u>204,235</u>	<u>94,789</u>	<u>445,721</u>

AFASIC

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		2,020		2,957
Current assets					
Debtors	16	12,157		113,601	
Cash at bank and in hand		357,152		334,694	
		369,309		448,295	
Creditors: amounts falling due within one year	17	(6,130)		(5,531)	
Net current assets			363,179		442,764
Total assets less current liabilities			365,199		445,721
Net assets excluding pension liability			365,199		445,721
The funds of the charity					
Restricted income funds	20	67,334		94,789	
Unrestricted funds - general		117,603		146,697	
Unrestricted funds - Designated fund	19	180,262		204,235	
		365,199		445,721	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4th October 2024



C Hammond (Treasurer)

Trustee

Company registration number 03036802 (England and Wales)

AFASIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Afasic is a private company limited by guarantee incorporated in England and Wales. The registered office is St Margaret's House, 15 Old Ford Road, London, E2 9PJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future, however the general economic environment continues to make it difficult to raise unrestricted funds to cover core services and costs. It remains difficult to project what the likely receipt of unrestricted funding will be over the next 12 months.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in note 19 of the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 18 of the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Where it is clear that the donor has specified a grant to be related to a fixed period for a specified use, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the related expenditure.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

The accruals basis is applied to all expenditure.

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any loss arising from impairment is recognised in the profit and loss account in other administrative expenses.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2	Income from donations and legacies	Unrestricted funds			Unrestricted funds			Restricted funds			Total		
		2024	2024	2024	2024	2024	2024	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£	£	£
	Donations and gifts	63,519	-	-	-	-	15,784	-	-	-	18,730	64,670	
	Legacies receivable	7,172	-	-	-	-	-	(917)	-	-	-	21,378	
	Subscriptions	5,197	-	-	-	30	-	-	-	-	-	5,691	
		75,888	-	-	-	-	15,814	(917)	-	-	18,730	91,739	

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Events	21,688	-	21,688	26,098	10	26,108
Literature	1,612	-	1,612	2,594	-	2,594
Grants receivable for charitable activities	18,700	28,512	47,212	17,050	38,750	55,800
	<u>42,000</u>	<u>28,512</u>	<u>70,512</u>	<u>45,742</u>	<u>38,760</u>	<u>84,502</u>

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	8,365	8	8,373	2,171	5	2,176
	<u>8,365</u>	<u>8</u>	<u>8,373</u>	<u>2,171</u>	<u>5</u>	<u>2,176</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Royalties	332	249
Management and administration services	1,575	2,018
	<u>1,907</u>	<u>2,267</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	6,552	3,121
Staff costs	14,981	12,886
	<u>21,533</u>	<u>16,007</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities	Information Parents and and awareness		Children and young people		Total		Information Parents and and awareness		Children and young people		Total	
	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
Direct costs												
Staff costs	47,299		20,558		121,540		34,839		23,505		112,390	
Depreciation and impairment	301		303		905		446		450		1,342	
Services	2,834		16,657		32,208		3,722		16,549		25,484	
Property costs	8,934		8,934		29,779		8,096		8,096		26,987	
Administrative costs	3,066		3,980		11,339		2,103		2,225		11,845	
Other staff costs	318		1,277		3,433		668		945		2,533	
	62,752		51,709		199,204		49,874		51,770		180,581	
Share of support and governance costs (see note 9)												
Support	8,381		8,593		28,034		9,832		10,161		31,705	
Governance	1,361		1,404		4,214		1,115		1,159		3,478	
	72,494		61,706		231,452		60,821		63,090		215,764	
Analysis by fund												
Unrestricted funds - general	49,910		31,070		135,690		57,851		29,245		136,296	
Unrestricted funds - Designated fund	20,110		-		20,110		32		32		96	
Restricted funds	2,474		30,636		75,652		2,938		33,813		79,372	
	72,494		61,706		231,452		60,821		63,090		215,764	

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Description of charitable activities

Information and awareness

Providing and disseminating information on speech, language and communication needs and raising awareness of this hidden disability.

Parents and families

Supporting and empowering parents and families of children and young people with speech, language and communication needs, enabling them to advocate for their child.

Children and young people

Enabling children and young people with speech, language and communication needs to develop their communication, social and life skills.

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	22,306	16,896
	5,230	14,354
	498	455
Governance costs	4,214	3,478
	<u>32,248</u>	<u>35,183</u>
Analysed between:		
Information and awareness	9,742	10,947
Parents and families	12,509	12,916
Children and young people	9,997	11,320
	<u>32,248</u>	<u>35,183</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	905	1,342
Loss on disposal of tangible fixed assets	31	-
	<u>936</u>	<u>1,342</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £263 travelling expenses (2023 - £32).

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	8	8
Employment costs	2024	2023
	£	£
Wages and salaries	150,524	134,736
Social security costs	4,706	4,312
Other pension costs	3,597	3,124
	158,827	142,172

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	31	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 April 2023	26,770	16,025	42,795
Disposals	-	(240)	(240)
At 31 March 2024	26,770	15,785	42,555
Depreciation and impairment			
At 1 April 2023	25,950	13,889	39,839
Depreciation charged in the year	205	700	905
Eliminated in respect of disposals	-	(209)	(209)
At 31 March 2024	26,155	14,380	40,535
Carrying amount			
At 31 March 2024	615	1,405	2,020
At 31 March 2023	820	2,137	2,957

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	10,122	7,294
Prepayments and accrued income	2,035	106,307
	12,157	113,601

The debtors figure has previously included a legacy of £104,550 which represented the outstanding balance of a considerably delayed distribution of the estate due to issues outside the control of Afasic. The remaining legacy balance of £103,633 was received in April 2023 and as a result the debtors figure has significantly reduced.

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,441	2,097
Trade creditors	3,275	3,206
Other creditors	414	228
	6,130	5,531

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,597	3,124

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds - Designated fund

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Legacy income - strategic plan	133,235	-	-	(37,000)	96,235
Parent support service & helpline	15,000	-	-	(3,863)	11,137
Summer Transition Courses	38,000	-	-	-	38,000
DLD Together parent training project	18,000	-	(4,553)	-	13,447
Social Media Officer	-	-	(15,557)	37,000	21,443
	204,235	-	(20,110)	(3,863)	180,262

Previous year:

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Legacy income - strategic plan	134,248	(917)	(96)	-	133,235
Parent support service & helpline	15,000	-	-	-	15,000
Summer Transition Courses	38,000	-	-	-	38,000
DLD Together parent training project	18,000	-	-	-	18,000
	205,248	(917)	(96)	-	204,235

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds - Designated fund

(Continued)

The long awaited final payment of the legacy left to Afasic by Joy Newman of £103,633 was received in April 2023.

Specific funds totalling £108,000 have been allocated by the trustees towards the costs of maintaining and developing key services and projects of the organisation to ensure that these can continue in the future, as shown below:

Parent support service & helpline - £15,000
Summer Transition Courses - £38,000
DLD Together parent training project - £18,000
Social media officer - £37,000.

Remaining funds will be invested in the future development of Afasic and its charitable activities as required.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Works across the nations					
CYMRU	897	-	(11)	-	886
Northern Ireland	242	-	(11)	-	231
Supporting parents and professionals					
Parent Support Service	5,402	3,618	(12,883)	3,863	-
Local Groups	24,410	14,351	(10,168)	-	28,593
Supporting children and young people					
Summer School	42,456	16,185	(27,078)	-	31,563
Bryony Walker Fund	5,378	-	-	-	5,378
West Midlands	245	-	(84)	-	161
DLD Together	15,759	10,180	(25,417)	-	522
	<u>94,789</u>	<u>44,334</u>	<u>(75,652)</u>	<u>3,863</u>	<u>67,334</u>

Details of certain restricted funds, including income from grants and donations are as follows:

Works across the nations:

CYMRU

Our projects in Wales came to an end in March 2018 as funding bids were unsuccessful and we were unable to find the funds necessary to maintain and develop our work there beyond this period.

Northern Ireland

Previously funded by a grant from the Big Lottery Fund for work with young people in Northern Ireland. This project has now been completed.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

(Continued)

Supporting parents and professionals:

Parent Support Service

This service provides support to parents through a telephone helpline, social media feeds, production and distribution of literature and development of resources on the Afasic website. Support towards the costs of this work has been provided by the WO Street Charitable Trust.

Local Groups

Members who come together to form groups at a local level to provide mutual support, organise activities for children and young people and work in partnership with local authorities. Funds are raised and spent locally.

DLD Together

A programme of remote training courses for parents of a child who has been diagnosed with Developmental Language Disorder. Funding for this highly regarded project has come from a grant of £30,000 from the Communication Consortium.

Supporting children and young people:

Transition Summer Schools

This is a programme of innovative courses for children facing the move from primary to secondary school. These week long courses aim to prepare the children for this move, arm them with strategies for dealing with things like bullying, and develop their social and language skills. We are very grateful to the main funders for this year's courses, which included: The Weinstock Fund, the Four Acre Trust, the Borrowes Charitable Trust and donations from the Big Give Christmas Challenge.

Bryony Walker Fund

A fund set up with donations made in memory of our trustee and Vice Chair Bryony Walker who sadly passed away in 2014 to be used for work with young people.

West Midlands Funds

Funds to be used for our work in the West Midlands areas.

Afasic is very grateful to all the donors mentioned above for their support of our work during this period.

21 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	2,020	-	-	2,020
Current assets/(liabilities)	115,583	180,262	67,334	363,179
	<u>117,603</u>	<u>180,262</u>	<u>67,334</u>	<u>365,199</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 March 2023:				
Tangible assets	2,955	-	2	2,957
Current assets/(liabilities)	143,742	204,235	94,787	442,764
	<u>146,697</u>	<u>204,235</u>	<u>94,789</u>	<u>445,721</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

AFASIC

England & Wales - Charity number 1045617

Accounts

Charity registration number 1045617 (England and Wales)

Charity registration number SC039170 (Scotland)

Company registration number 03036802 (England and Wales)

AFASIC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AFASIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Hammond (Treasurer)	
	J Emin (Chair)	
	J Perry	
	C Everingham	
	G Drewitt	(Appointed 25 November 2022)
	J Butcher	(Appointed 25 November 2022)
Corporate Management Team	L Lascelles (Chief Executive)	
	M Thompson (Director Fundraising & Support Services)	
Secretary	L Lascelles (Chief Executive)	
Charity number (England and Wales)	1045617	
Charity number (Scotland)	SC039170	
Company number	03036802	
Registered office	St Margaret's House 15 Old Ford Road London E2 9PJ	
Independent examiner	Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 0EG	
Bankers	Lloyds 4 High Street Dartford Kent DA1 1BY	

AFASIC

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AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Afasic is a UK parent-led charity, established in 1968, that supports and provides information for families with children and young adults who have Speech Language and Communication Needs (SLCN), with a focus on Developmental Language Disorder (DLD).

Afasic's vision is that every child and young person with SLCN, including DLD, should be enabled to overcome the challenges they face and become the best they can be.

Afasic's core purpose is to provide information and support for parents, other carers and also to health, education and care professionals, to enable them to better understand, help and advocate for children with SLCN, including DLD; and to enable children and young adults to develop key skills, improve social integration and gain access to educational and legal entitlements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A summary of our main areas of work and achievements during the past year is given below.

"My son wasn't even 2 when we realised he had a developmental disorder and delayed speech... The fact sheets and information you provided were invaluable in educating us and helping us understand the difficulties he faced... Last month aged 26 he moved into his own rented place and is making a real go of it... You have been there for our family for 25 years and we will never forget the support you have provided. Thank you to all at Afasic, you do a wonderful job."

Transition Courses:

Following some challenging years due to the impact of Covid-19, we are delighted that this year we were able to increase the number of transition courses, the number of children benefiting from them and that most courses took place face to face. A total of 16 courses took place during the school summer holiday benefiting 155 children, with positive outcomes for both children and parents. This year we were able to expand the reach of the courses to new areas, including Scotland and Wales as well as in the North and South of England.

The overall aims for pupils continued to be providing opportunities to practice pragmatic social, communication and independence skills while working with unfamiliar young people and staff. Groups were designed to be fun and informative based on educational SLT games, and to follow verbal and visual instructions.

Feedback from the courses showed that most children attending enjoyed the transition courses and increased their confidence, raised their understanding of the requirements of secondary and learnt strategies to assist them with introducing themselves and interacting with unfamiliar peers and adults. Courses were viewed as a positive experience for both the children and their families. Over 75% of pupils rated their enjoyment of the course as 5 stars out of 5.

- *"My favourite part of the course was making new friends."*
- *"I learnt how to be more confident and comfortable in a new school."*
- *"Thank you for having him on this course. It has been brilliant. In a short week, it has shown me that 'J' can make new friends!"*

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Parent training:

The 'DLD Together' project has been developed by Afasic and the charity NAPLIC to fill a gap in support for families who have a child (or children) affected by DLD, which has been identified by both parents and professionals.

NAPLIC and Afasic have created a seven-week course that is targeted at parents/carers to help them understand about DLD. Over 150 professionals in total have now been trained to deliver these online courses across the country at local and national levels. A total of 36 courses took place during the year, with 173 parents taking part in these, benefiting from the information provided, and the mutual support of other parents facing up to the same challenges.

"This course proved invaluable and right from week 1 I knew it would be beneficial. The information given was so worthwhile and was delivered in an understanding, compassionate and clear way. I particularly enjoyed speaking with other parents, sharing experiences, frustrations and ideas."

Helpline & Support for Parents:

Providing information and support for parents is at the heart of all that we do and was the driving force behind the establishment of the charity 55 years ago. The Afasic helpline provides an essential source of one to one tailored information, support and advice for parents to enable them to better understand, help and advocate for their child.

The service educates parents about how best to support their child at home and enables them to navigate the complex education and health systems to get the support their child needs. This is a highly regarded and low cost service that provides often life changing information and support for families affected by a little known disability.

"Thank you so much for all the information you have provided. In the short space of time you have been more help than years with other services have been."

"I've had a lot of help from Afasic. You have been fantastic with your advice on the helpline and your leaflets are very informative"

Website & Information:

Our website, social media and monthly email updates provide a key point of access to vital information about speech, language and communication needs with a wide range of free downloadable resources. Printed publications offer more detailed information on accessing benefits, therapy, practical activities for parents to do with their child, and their legal rights.

We have re-developed and re-launched our website (in September 2022) to ensure that it is more user friendly and provides more freely accessible information and resources for parents and families. You can view this here: <https://www.afasic.org.uk/>

"I would like to say thank you. I use your site for information when working with parents. Most parents have no idea that there is a language/communication issue starting to show itself in their child. By accessing the website, they can start to recognise it for themselves."

Collaboration:

Afasic works in collaboration with several organisations, including the Council for Disabled Children, the Special Education Consortium (SEC), the Disabled Childrens Partnership (DCP), the Communication Consortium, the National Association of Professionals concerned for Language Impaired Children (Naplic), the Royal College of Speech and Language Therapists (RCSLT) and Speech and Language UK (formally ICAN). We also collaborate on specific research initiatives with Bristol University, and others. We have collaborated on some parent information with Moor House Specialist School and College's research centre.

Developing a DLD vision: Developmental Language Disorder (DLD) is still an under-recognised condition, and Afasic, RCSLT, Naplic and Speech and Language UK have held several online sessions with adults and young people with DLD and their families to pull together five key visions which will help guide everyone's work, and although this project has had a long gestation period, the aim is to launch it in time for DLD Awareness Day on the 20th October 2023.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Financial and business review

This has been a difficult year for income, with donations from individuals down by £47,670 and grants from trusts, foundations and companies down by £44,500 compared to the previous year. These demonstrate the impact that the economic uncertainty and cost of living crisis is having on levels of donations, along with the increasing competition for funding that exists.

Unrestricted general fund income for the financial year was £124,106 (2022: £196,357) with unrestricted expenditure of £152,303 (2022: £128,626), leaving a net deficit for the year of £28,197 in the unrestricted general fund (2022: net surplus of £67,731).

Restricted income totalled £57,495 for the year (2022: £82,468), with restricted expenditure at £79,372 (2022: £56,822), which has resulted in a net deficit of £21,877 for the year in restricted funds (2022: net surplus of £25,646). Designated funds have reduced by £1,013.

Total expenditure has increased by £48,913 compared to the previous financial year. This is mainly due to the one-off costs associated with re-developing our website and increases in staff costs. During the year we took on a part time social media officer with a view to raising the profile and reach of Afasic and awareness of SLCN and DLD; in addition to which staff were given a salary increase, after many years with no increases, to recognise their continuing hard work and dedication.

Total income has reduced by £91,964 and overall there is a net deficit of £51,087 for the year, compared to a net surplus the previous year of £89,790. However, the previous two years showed healthy surpluses and means that despite this years deficit, we are still well placed to maintain our services and projects at existing levels for the coming year.

General unrestricted funds available for general charitable purposes as at the 31st March 2023 were £146,697, which is within the level of unrestricted funds required by the trustees (see reserves policy below).

The trustees continue to take a cautious approach to expenditure and will concentrate on generating income to cover core operating costs and fund key projects and services.

However, these remain difficult times and the economic uncertainty and cost of living crisis have had an impact on our income this year, whilst operating costs have increased due to inflationary pressures. The trustees will keep a careful watch on the financial position to ensure that the important work of the organisation can continue into the future.

Reserves policy:

The trustees have an agreed reserves policy that takes into account the main risks to the organisation highlighted through the risk management policy.

The policy of the trustees is to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of six months and up to twelve months. This level of reserves is deemed prudent by the trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the trustees on an annual basis.

At the year end, unrestricted reserves (excluding the designated fund) provided 11.6 months cover for budgeted unrestricted expenditure (previous year 11 months). This is therefore within the level of cover required by the trustees under this policy.

The trustees will continue to monitor the reserves position closely over the coming year.

Going concern:

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future. However, the general economic environment means it is difficult to project with any certainty the likely level of unrestricted funding that will be received over the next 12 months.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The cost of living crisis and economic uncertainty is having a continuing impact but overall the income of the organisation has held up well given all that has happened over the past two years and work undertaken to reduce overheads in previous years means that Afasic is comparatively well placed to sustain its work and support for children and families that need it now more than ever.

Principal funding sources:

We are very grateful to the many individuals who have contributed towards the work of Afasic through membership fees, individual donations and taking part in a range of events during the year. These are all vital sources of income for us and help ensure that we can maintain and develop our key services. In addition to these, major funding contributions and significant grants have been very gratefully received during the year from the following:

Trusts & Foundations:

The Albert Hunt Trust, Anton Jurgens Charitable Trust, Borrows Charitable Trust, the Communication Consortium, Four Acre Trust, Kingsgrove Trust, Masonic Charitable Foundation, PF Charitable Trust, Schroder Charity Trust, Sir James Roll Charitable Trust, Sylvia Adams Charitable Trust, and the Weinstock Fund.

Companies:

Akira Financial Ltd, Oxed & Assessment Ltd, Seveer Media Ltd.

Individuals & Events:

We greatly appreciate the continued generous support for our work from our members and individual donors, without which much of what we do would not be possible. In particular, we greatly appreciate the very kind legacies left to us during the year by long term supporters Clive Craigmile, John Richards and Anthony Sparshott.

In December 2022 we had our first ever 'Big Give Christmas Challenge' where all donations received were doubled. This was to raise funds for our transition courses and amazingly we reached our target of £12,000! Many thanks to all those who donated, the people who 'matched' their donations – The Four Acre Trust, Dorothy Bishop, Mike McGonigle, Jon Emin and Stewart Clark, and of course the Big Give for the opportunity to take part in their Christmas Challenge Campaign.

We are also very grateful to everyone who took part in one of our fundraising events during the year, including our second 'Dash for DLD' that had over 30 people involved, our London marathon runners, all the cyclists who took part in one of our bike rides during the year, all those taking part in our first 'sponsored walk', and everyone 'doing their own thing' to help raise funds for us. Thanks to all of you – you are amazing!

As a small specialist charity dealing with a little-known condition it is very hard to raise funds to maintain the ongoing delivery of our work, made even more difficult by the cost of living crisis and other more 'visible' and 'urgent' calls for support. Given this, and the continuing difficult economic climate, the trustees would like to sincerely thank all of our supporters who have contributed towards our work during the year. This is greatly appreciated and has helped to make a real difference to the daily lives of the children, young adults and families that we help.

Investment policy:

The Memorandum and Articles of Association give the charity the power to invest moneys not immediately required for its purposes as it sees fit. The Trustee Board agreed an investment policy in December 2004 that states:

- An amount of cash for working capital of up to £150,000 is to be maintained in the organisation's current and accessible deposit accounts at any one time.
- Balances above this figure that are not required to cover short / medium term liabilities are to be available for investment.
- There are currently no funds held in investments.

Risk management:

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees adopted a risk management policy in December 2004 and established a risk register, both of which are reviewed and updated as necessary on at least an annual basis. The policy and register have identified the major risks to which the organisation is exposed and outline strategies, systems and procedures to manage these.

Afasic has policies in place including a health and safety policy, child protection policy, equal opportunities policy, and data protection policy as well as procedures laid down in a staff handbook to ensure that all staff and volunteers comply with these.

Financial risk management is an integral part of the operational framework of the business and strategic planning, project management and financial reporting procedures are in place.

Plans for the future:

Our key aims for the coming year are outlined below:

- To continue developing our website content and resources to ensure that it provides an accessible source of key information and resources for parents and families, whenever they need it.
- To continue to organise and develop our summer transition courses for children facing the key move to secondary school, subject to funding, with courses able to be delivered either virtually or face to face as the need arises.
- To continue collaborating with partners, professionals, key researchers, voluntary sector (e.g. NAPLIC, CDC, SEC, DCP, the Communication Consortium) and professional bodies such as the RCSLT.
- To maintain the Afasic parents' helpline service and information provided through our social media feeds.
- To secure funding to enable us to expand the reach of the 'DLD Together' parent training programme and to help support and develop a parent support network.

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The organisation was registered as a charity on 4 July 1968, and incorporated on 23 March 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended to allow for current governance arrangements on 6 November 2004. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation was registered with the Office of the Scottish Charity Regulator on 17th January 2008 under number SC039170.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Scales (Chair)	(Resigned 25 November 2022)
C Hammond (Treasurer)	
J Emin (Chair)	
J Perry	
C Everingham	
G Drewitt	(Appointed 25 November 2022)
J Butcher	(Appointed 25 November 2022)

Recruitment and appointment of trustees:

The trustees are all volunteers. The board comprises both elected and co-opted members. In addition to the Honorary Officers, up to six board members can be elected at the AGM.

To ensure that the work of the charity is informed by a mix of business, financial and technical advice, the Board also has four co-opted places designated for individuals with an interest in and the potential to offer valuable contribution to the effectiveness of the organisation. The Chair and Vice Chair must be parents of a child with a speech and language impairment. All members are circulated with invitations to nominate trustees and Honorary Officers prior to the AGM, along with details and nomination forms.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

Organisational structure:

The Board of Trustees, which can have a maximum of 13 members, administers the charity and meets on at least a quarterly basis. The day-to-day management of the organisation is in the hands of the Chief Executive.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Trustee Induction and training:

Each new trustee receives induction from the Chair and / or Chief Executive as to their role and responsibilities and the work of the organisation. They are provided with a copy of "The Good Trustee Guide" published by NCVO, along with a copy of the Memorandum and Articles of Association, latest audited accounts and annual review, strategic and business plans, and details of major projects and services.

Trustees are encouraged to attend appropriate external training events where this will help them in their role, in addition to internal training provided by staff and trustees.

Statement of trustees' responsibilities

The trustees, who are also the directors of Afasic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

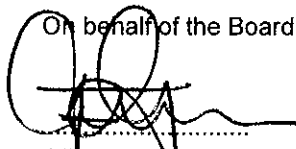
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees



J Emin (Chair)
Trustee
Dated: 31/10/2023

AFASIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AFASIC

We report to the trustees on my examination of the financial statements of Afasic (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). We confirm that we are qualified to undertake the examination because we are a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co



3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG

Dated:

13/11/2023

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
<u>Income and endowments from:</u>						
Donations and legacies	2	73,926	(917)	18,730	91,739	139,409
Activities in furtherance of the charity's objects	3	45,742	-	38,760	84,502	128,954
Investments	4	2,171	-	5	2,176	1,340
Other income	5	2,267	-	-	2,267	2,945
Total income		124,106	(917)	57,495	180,684	272,648
<u>Expenditure on:</u>						
Raising funds	6	16,007	-	-	16,007	24,260
Charitable activities	7	136,296	96	79,372	215,764	158,474
Other	12	-	-	-	-	124
Total expenditure		152,303	96	79,372	231,771	182,858
Net (expenditure)/income for the year/ Net movement in funds		(28,197)	(1,013)	(21,877)	(51,087)	89,790
Fund balances at 1 April 2022		174,894	205,248	116,666	496,808	407,018
Fund balances at 31 March 2023		146,697	204,235	94,789	445,721	496,808

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	129,417	(7,218)	17,210	139,409
Activities in furtherance of the charity's objects	3	64,556	-	64,398	128,954
Investments	4	299	1,041	-	1,340
Other income	5	2,085	-	860	2,945
Total income		196,357	(6,177)	82,468	272,648
<u>Expenditure on:</u>					
Raising funds	6	24,195	-	65	24,260
Charitable activities	7	104,307	(2,590)	56,757	158,474
Other	12	124	-	-	124
Total expenditure		128,626	(2,590)	56,822	182,858
Net (expenditure)/income for the year/ Net movement in funds		67,731	(3,587)	25,646	89,790
Fund balances at 1 April 2021		107,163	208,835	91,020	407,018
Fund balances at 31 March 2022		174,894	205,248	116,666	496,808

AFASIC

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		2,957		3,627
Current assets					
Debtors	15	113,601		125,704	
Cash at bank and in hand		334,694		397,616	
		448,295		523,320	
Creditors: amounts falling due within one year	17	(5,531)		(30,139)	
Net current assets			442,764		493,181
Total assets less current liabilities			445,721		496,808
Income funds					
Restricted funds	18		94,789		116,666
<u>Unrestricted funds</u>					
Designated funds	19	204,235		205,248	
General unrestricted funds		146,697		174,894	
			350,932		380,142
			445,721		496,808

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

 31-10-23.

C Hammond (Treasurer)
Trustee

Company registration number 03036802

AFASIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Afasic is a private company limited by guarantee incorporated in England and Wales. The registered office is St Margaret's House, 15 Old Ford Road, London, E2 9PJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future, however the general economic environment continues to make it difficult to raise unrestricted funds to cover core services and costs. It remains difficult to project what the likely receipt of unrestricted funding will be over the next 12 months.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in note 19 of the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 18 of the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Where it is clear that the donor has specified a grant to be related to a fixed period for a specified use, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the related expenditure.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

The accruals basis is applied to all expenditure.

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any loss arising from impairment is recognised in the profit and loss account in other administrative expenses.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds		Unrestricted funds designated		Restricted funds	Total	Unrestricted funds general		Unrestricted funds designated	Restricted funds	Total
	2023	£	2023	£	2023	£	2022	£	2022	2022	£
Donations and gifts	45,940		-		18,730	64,670	106,143	-	-	17,210	123,353
Legacies receivable	22,295		(917)		-	21,378	17,000	(7,218)	-	-	9,782
Subscriptions	5,691		-		-	5,691	6,274	-	-	-	6,274
	<u>73,926</u>		<u>(917)</u>		<u>18,730</u>	<u>91,739</u>	<u>129,417</u>	<u>(7,218)</u>		<u>17,210</u>	<u>139,409</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Activities in furtherance of the charity's objects

	2023 £	2022 £
Events	26,108	25,953
Literature	2,594	2,701
Grants receivable for charitable activities	55,800	100,300
	<u>84,502</u>	<u>128,954</u>
Analysis by fund		
Unrestricted funds - general	45,742	64,556
Restricted funds	38,760	64,398
	<u>84,502</u>	<u>128,954</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Interest receivable	2,171	5	2,176	299	1,041	1,340

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Royalties	249	346	-	346
Management and administration services	2,018	1,739	860	2,599
	<u>2,267</u>	<u>2,085</u>	<u>860</u>	<u>2,945</u>

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Fundraising and publicity</u>				
Other fundraising costs	3,121	10,624	65	10,689
Staff costs	12,886	13,571	-	13,571
	<u>16,007</u>	<u>24,195</u>	<u>65</u>	<u>24,260</u>
Fundraising and publicity	16,007	24,195	65	24,260
	<u>16,007</u>	<u>24,195</u>	<u>65</u>	<u>24,260</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities	Information and awareness		Parents and families		Children and young people		Total 2023		Information and awareness		Parents and families		Children and young people		Total 2022	
	2023	£	2023	£	2023	£	£	£	2022	£	2022	£	2022	£	2022	£
Staff costs	34,839		54,046		23,505		112,390		17,107		35,094		21,741		73,942	
Depreciation and impairment	446		446		450		1,342		542		542		546		1,630	
Services	3,722		5,213		16,549		25,484		2,493		1,694		19,298		23,485	
Property costs	8,096		10,795		8,096		26,987		8,253		12,380		6,878		27,511	
Administrative costs	2,103		7,517		2,225		11,845		2,626		3,493		2,329		8,448	
Other staff costs	668		920		945		2,533		51		51		280		382	
	49,874		78,937		51,770		180,581		31,072		53,254		51,072		135,398	
Share of support costs (see note 9)	9,832		11,712		10,161		31,705		6,825		8,605		7,331		22,761	
Share of governance costs (see note 9)	1,115		1,204		1,159		3,478		69		124		122		315	
	60,821		91,853		63,090		215,764		37,966		61,983		58,525		158,474	
Analysis by fund																
Unrestricted funds - general	57,851		49,200		29,245		136,296		37,047		43,205		24,055		104,307	
Unrestricted funds - designated	32		32		32		96		(863)		(863)		(864)		(2,590)	
Restricted funds	2,938		42,621		33,813		79,372		1,782		19,641		35,334		56,757	
	60,821		91,853		63,090		215,764		37,966		61,983		58,525		158,474	

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Description of charitable activities

Information and awareness

Providing and disseminating information on speech, language and communication needs and raising awareness of this hidden disability.

Parents and families

Supporting and empowering parents and families of children and young people with speech, language and communication needs, enabling them to advocate for their child.

Children and young people

Enabling children and young people with speech, language and communication needs to develop their communication, social and life skills.

9 Support and governance costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	16,896	-	16,896	16,908	16,908
Information technology	14,354	-	14,354	5,370	5,370
Finance costs	455	-	455	483	483
Accountancy	-	3,076	3,076	-	2,740
Legal and professional	-	96	96	-	(2,590)
Trustee and AGM expenses	-	306	306	-	165
	<u>31,705</u>	<u>3,478</u>	<u>35,183</u>	<u>22,761</u>	<u>23,076</u>
Analysed between					
Charitable activities	<u>31,705</u>	<u>3,478</u>	<u>35,183</u>	<u>22,761</u>	<u>23,076</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £32 travelling expenses (2022 - £110).

11 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>8</u>	<u>7</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	134,736	99,207
	Social security costs	4,312	2,969
	Other pension costs	3,124	2,245
		142,172	104,421

There were no employees whose annual remuneration was more than £60,000.

12	Other	Total	Unrestricted funds general
		£	£
		2023	2022
	Net loss on disposal of tangible fixed assets	-	124
		-	124

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 April 2022	26,770	15,354	42,124
Additions	-	672	672
At 31 March 2023	26,770	16,026	42,796
Depreciation and impairment			
At 1 April 2022	25,676	12,821	38,497
Depreciation charged in the year	274	1,068	1,342
At 31 March 2023	25,950	13,889	39,839
Carrying amount			
At 31 March 2023	820	2,137	2,957
At 31 March 2022	1,094	2,533	3,627

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	7,294	17,183
Prepayments and accrued income	106,307	108,521
	113,601	125,704

In the 2022 accounts, debtors included a legacy of £104,550 which represents the outstanding balance of a considerably delayed distribution of the estate due to issues outside the control of Afasic. The expected outstanding balance, after receipt of the first tranche in March 2022, was shown as an amount falling due within one year. The remaining legacy balance was in fact received just outside this reporting period in April 2023.

16 Loans and overdrafts

	2023 £	2022 £
Other loans	-	25,000
Payable within one year	-	25,000

During the year to 31 March 2018 an interest free loan of £25,000 was made to Afasic by a key supporter as part of a special appeal to supporters. A specific condition of this was that it would be repaid from the distribution of the outstanding legacy due to Afasic. The loan was repaid in full in April 2022 after receipt of the first instalment of the outstanding legacy money by Afasic.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Loans	-	25,000
Other taxation and social security	2,097	2,054
Trade creditors	3,206	2,857
Other creditors	228	228
	<u>5,531</u>	<u>30,139</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	
Works across the nations				
CYMRU	908	-	(11)	897
Northern Ireland	253	-	(11)	242
Supporting parents and professionals				
Parent Support Service	885	16,727	(12,210)	5,402
Local Groups	33,965	2,154	(11,709)	24,410
Supporting children and young people				
Summer School	51,818	17,854	(27,216)	42,456
Bryony Walker Fund	5,378	-	-	5,378
West Midlands	276	-	(31)	245
Derby	2,500	-	(2,500)	-
DLD Together	20,683	20,760	(25,684)	15,759
	<u>116,666</u>	<u>57,495</u>	<u>(79,372)</u>	<u>94,789</u>

Details of certain restricted funds, including income from grants and donations are as follows:

Works across the nations:

CYMRU

Our projects in Wales came to an end in March 2018 as funding bids were unsuccessful and we were unable to find the funds necessary to maintain and develop our work there beyond this period.

Northern Ireland

Previously funded by a grant from the Big Lottery Fund for work with young people in Northern Ireland. This project has now been completed.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Supporting parents and professionals:

Parent Support Service

This service provides support to parents through a telephone helpline, social media feeds, production and distribution of literature and development of resources on the Afasic website. Support for this work has been provided by The Schroder Charity Trust £5,000, the Anton Jurgens Charitable Trust £3,000, Oxed & Assessment Ltd £3,000, and the Albert Hunt Trust £1,000.

Local Groups

Members who come together to form groups at a local level to provide mutual support, organise activities for children and young people and work in partnership with local authorities. Funds are raised and spent locally.

DLD Together

A programme of remote training courses for parents of a child who has been diagnosed with Developmental Language Disorder. We are delighted that further funding for this highly regarded project has come from a grant of £30,000 from the Communication Consortium.

Supporting children and young people:

Transition Summer Schools

This is a programme of innovative courses for children facing the move from primary to secondary school. The week long courses aim to prepare the children for this move, arm them with strategies for dealing with things like bullying, and develop their social and language skills. We are very grateful to the main funders during the year, which included: The Weinstock Fund £5,000, Borrows Charitable Trust £1,000 and the Big Give Christmas Challenge £11,854.

Bryony Walker Fund

A fund set up with donations made in memory of our Trustee and Vice Chair Bryony Walker who sadly passed away in 2014 to be used for work with young people.

West Midlands Funds

Funds to be used for our work in the West Midlands areas.

Derby Area

A donation of £2,500 from the Zochonis Charitable Trust for work in the Derby & NW England area, which has now been fully utilized.

Afasic is very grateful to all the donors mentioned above for their support of our work during this period.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Transfers	Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	
Legacy income - strategic plan	208,835	(6,177)	2,590	(71,000)	134,248	(917)	(96)	133,235
Parent support service & helpline	-	-	-	15,000	15,000	-	-	15,000
Summer Transition Courses	-	-	-	38,000	38,000	-	-	38,000
DLD Together parent training project	-	-	-	18,000	18,000	-	-	18,000
	<u>208,835</u>	<u>(6,177)</u>	<u>2,590</u>	<u>-</u>	<u>205,248</u>	<u>(917)</u>	<u>(96)</u>	<u>204,235</u>

The first tranche of the long awaited legacy monies was received in March 2022 and this totalled £101,040.

The trustees have agreed to allocate £71,000 of these funds towards the ongoing maintenance and development of the three main projects and services of the organisation as follows:

Parent support service & helpline - £15,000
Summer Transition Courses - £38,000
DLD Together parent training project - £18,000.

A further £25,000 of the proceeds was used to repay the loan liability as described in note 15 above. The remaining balance due from the outstanding legacy was received outside this reporting period and the trustees intend to invest these further funds in the future development of Afasic and its charitable activities.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£
	Fund balances at 31 March 2023 are represented by:														
	Tangible assets	2,955		-		2		2,957	3,622	-		5		3,627	
	Current assets/(liabilities)	143,742		204,235		94,787		442,764	171,272	205,248		116,661		493,181	
		<u>146,697</u>		<u>204,235</u>		<u>94,789</u>		<u>445,721</u>	<u>174,894</u>	<u>205,248</u>		<u>116,666</u>		<u>496,808</u>	

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

AFASIC

England & Wales - Charity number 1045617

Accounts

Charity registration number 1045617 (England and Wales)

Charity registration number SC039170 (Scotland)

Company registration number 03036802 (England and Wales)

AFASIC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AFASIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Scales (Chair) C Hammond (Treasurer) J Emin J Perry C Everingham
Corporate Management Team	L Lascelles (Chief Executive) M Thompson (Director Fundraising & Support Services)
Secretary	L Lascelles (Chief Executive)
Charity number (England and Wales)	1045617
Charity number (Scotland)	SC039170
Company number	03036802
Registered office	St Margaret's House 15 Old Ford Road London E2 9PJ
Independent examiner	Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 0EG
Bankers	Lloyds 4 High Street Dartford Kent DA1 1BY

AFASIC

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AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Afasic is a UK parent-led charity, established in 1968, that supports and provides information for families with children and young adults who have Speech Language and Communication Needs (SLCN), with a focus on Developmental Language Disorder (DLD).

Afasic's vision is that every child and young person with SLCN, including DLD, should be enabled to overcome the challenges they face and become the best they can be.

Afasic's core purpose is to provide information and support for parents, other carers and also to health, education and care professionals, to enable them to better understand, help and advocate for children with SLCN, including DLD; and to work with children and young people to help them develop key skills, improve social integration and gain access to educational and legal entitlements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

It has been another challenging year, but our key projects and services have continued to be delivered to families across the country, with many thanks going to our supporters, funders and volunteers for helping to make this possible.

All our key projects and services have remained free to users, including our parents' helpline, website resources, online parent training courses, and transition courses for children facing the key educational move to secondary school.

A summary of our main areas of work and achievements during the past year is given below:

Helpline & Support for Parents:

The Afasic parents' helpline has continued to ensure that parents can talk 1:1 to somebody about how best to support their child and their ongoing learning, and are able to navigate the complex education and health systems to get the support their child needs. It has also responded to 'out of hours' enquiries through our website, email and social media channels.

"Thank you very much for your email. It was very helpful and contained lots of useful information. We really appreciate your help."

"This is absolutely brilliant. Thank you for all of this information."

Website & Information:

Our website, social media and monthly online updates provided much needed information and resources, available for free to parents across the country and during the past year over 95,000 people have accessed the free information and resources available on the Afasic website and through our various social media channels.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

"I have found the information on the Afasic website invaluable, especially when we were trying to understand (son's) almost complete lack of speech...I just wanted to express my sincere gratitude to you & the wonderful team at Afasic, you are doing an amazing job on behalf of people with communication difficulties. You are all FABULOUS."

Transition Courses:

Despite another challenging year with the continuing impact of the Covid-19 pandemic, we were able to organise a programme of primary to secondary transition courses both virtually and face to face. A total of 10 courses took place during the school summer holiday reaching 94 children, with positive outcomes for both children and parents.

Locations included Birmingham, Camden, Edmonton, Haringey, Tower Hamlets, Greenwich, Southwark, Lambeth, Newham, Crawley. Anticipated courses, in planning for several months, were withdrawn at short notice from 3 further areas due to a mixture of staff health concerns with Covid-19 and lack of staff.

Students attending courses had a mixed profile of communication needs. The majority had receptive and expressive language difficulties and DLD, some with social communication and general learning difficulties. All accessed differentiated tasks and benefited from demonstrations, instructions repeated and visual support.

All children who completed the post course survey said that they enjoyed the course, with 75% saying they enjoyed it 'a lot'! 86% of children said that they were 'happy' or 'ok' about starting at secondary.

Children and parents participated actively in the courses, enjoyed the sessions and returned across the week. Feedback from the courses showed that most children attending enjoyed the transition courses and increased their confidence, raised their understanding of the requirements of secondary school and learnt strategies to assist them with introducing themselves and interacting with unfamiliar peers and adults.

"I can only thank the course for giving my daughter this opportunity."

"It was such a good program and boosted my son's confidence and he is actually looking forward to start in the new school."

"I hope u continue with this support as the other courses and schools doesn't cover nothing like this for our children."

Parent training:

The 'DLD Together' project has been developed by Afasic and the charity NAPLIC to fill a gap in support for families who have a child (or children) affected by DLD, which has been identified by both parents and professionals.

"We need advice and guidance on how to help with getting through school, preparing for employment, self-identity etc."

NAPLIC and Afasic have created a seven-week course that is targeted at parents/carers to help them understand about DLD. Early pilots demonstrated both the need for these courses and the effectiveness of what they can deliver to families and has the support of both families and professionals.

The original target for courses being run in 2021 was exceeded, with a total of 16 courses, involving 80 parents, being held, including a pilot of a course aimed at Secondary age children. Four training courses for language professionals as future course leaders have also been run.

In December 2021 this project won 'The Sternberg Award for Clinical Innovation' from the Royal College of Speech & Language Therapists! There is growing demand for this training programme and we are looking to roll it out more widely over the coming year as funding allows.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

"The way we've felt about this diagnosis after speaking with the group has been so much better."

"The sessions take away the feelings of guilt and blame as it clearly signals that it's not bad parenting that has caused the DLD. This allows you to let go of that guilt and focus on what positive steps you can take to help your child".

Collaboration:

During the year we have continued our involvement with the steering group for a collaborative project called 'Language Explorer' lead by Therapy Box. It is a project about language development looking to create a fun story telling app that helps speech and language therapists identify children with DLD.

We sat on the advisory group of the SWAN (Sequences in Words and Numbers) research project at UCL for a research project looking at an app to help children and adults with DLD to learn number sequences, which has now been completed.

We are also involved with the steering group for an NIHR (National Institute for Health and Care Research) funded research study, Maximising the Impact of Speech and Language Therapy, for children with speech sound disorder.

We collaborated with the Moor House School Research Institute to produce two freely downloadable leaflets; one a checklist for teachers and one created for parents to help them answer the questions 'could it be language, could it be DLD?'

As mentioned above, we have been working closely with NAPLIC to continue developing the 'DLD Together' remote training courses for parents. Afasic also sits on a number of steering and advisory groups that provide opportunities for sharing of sectors current work and thinking about speech, language and communication more widely.

Financial and business review

Our efforts during the past year were focused on generating unrestricted income to ensure that our core operating costs were covered and also to work on reducing costs where possible. As the figures below will show, this strategy has been successful over the past year.

The previous year was impacted by Covid and lockdown, which made fundraising very difficult. This year has seen a very pleasing improvement. Unrestricted general fund income for the year was £196,357 (2021: £134,163) with unrestricted expenditure at £128,626 (2021: £113,656), leaving a net surplus for the year of £67,731 in the unrestricted general fund.

Restricted income totalled £82,468 for the year (2021: £57,357), with restricted expenditure at £56,822 (2021: £51,944), which has resulted in a surplus of £25,646 for the year in restricted funds.

Designated funds have reduced by £3,587 due to a restated residual value of the long outstanding legacy estate by the executors.

Total expenditure has increased by £17,258 compared to the previous financial year whilst total income has increased by £81,128. Overall there is a net surplus of £89,790 for the year, compared to a net surplus the previous year of £25,920.

We are very grateful for the generous support that we have continued to receive from individual donations during this period, which were 170% of the previous year total and income from fundraising events, which increased by 215% compared to the previous year following the lifting of restrictions that meant events could take place once more.

General unrestricted funds available for general charitable purposes as at the 31st March 2022 were £174,894, which is within the level of unrestricted funds required by the trustees (see reserves policy below).

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees have continued to take a cautious approach to expenditure over the past year due to the ongoing financial uncertainties and have concentrated on generating income to cover core operating costs, fund key projects and services, and as a result the organisation is in a stronger position looking forward.

However, these remain difficult times and the impact of economic uncertainty and the cost of living crisis on income remains unpredictable, whilst operating costs will certainly increase, and trustees will keep a careful watch on the financial position to ensure that the important work of the organisation can continue into the future. We have plans in place to utilize funds to re-develop our website and increase our social media presence to help raise awareness of the organisation and of the children, young people and families living with the impact of speech, language and communication needs; to maintain and develop key services; and to disseminate information more widely.

Reserves policy:

The trustees have an agreed reserves policy that takes into account the main risks to the organisation highlighted through the risk management policy.

The policy of the trustees is to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of six months and up to twelve months. This level of reserves is deemed prudent by the trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the Trustees on an annual basis.

At the year-end unrestricted reserves (excluding the designated fund) provided eleven months cover for budgeted unrestricted expenditure (previous year seven months). This is therefore within the level of cover required by the trustees under this policy.

The trustees will continue to monitor the reserves position closely over the coming year.

Going concern:

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future. However, the general economic environment means it is difficult to project with any certainty the likely level of unrestricted funding that will be received over the next 12 months.

The cost of living crisis and economic uncertainty is having a continuing impact but overall the income of the organisation has held up well given all that has happened over the past two years and work undertaken to reduce overheads in previous years means that Afasic is comparatively well placed to sustain its work and support for children and families that need it now more than ever.

Principal funding sources:

We are very grateful to the many individuals who have contributed towards the work of Afasic through membership fees, individual donations and taking part in a range of events during the year. These are all vital sources of income for us and help ensure that we can maintain and develop our key services. In addition to these, major funding contributions and significant grants have been very gratefully received during the year from the following:

Trusts & Foundations:

The Adint Charitable Trust, Borrows Charitable Trust, Boshier Hinton Foundation, Communication Consortium, Foyle Foundation, Charles S French Charitable Trust, Haramead Trust, Northwick Trust, Masonic Charitable Foundation, Weinstock Fund, and the Garfield Weston Foundation.

Companies:

Akira Financial Ltd and the Vintners' Company.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Individuals & Events:

We would like to thank two of our Vice Presidents, Dorothy Bishop and Mike McGonigle, for their continued generous support for our work. It is greatly appreciated by all of us at Afasic.

We also greatly appreciate the very generous legacies kindly left to us during the year by three of our long term supporters - Mary Butcher, John Spickernell, and Michael Wright.

We are very grateful to the 32 people who took part in our 'Dashing for DLD' Challenge in February 2022 and raised over £7,000 towards our work by walking, running or cycling over 2,600 miles between them. Many thanks also to Justin Butcher for 'matching' the first £1,000 raised. Our thanks also go to John Perry and Ben Kenny for completing the 'Ride Across Britain' bike ride from Land's End to John O'Groats and raising over £13,000; and to our London Marathon runners who raised over £6,000.

Given the continuing difficult economic climate, the trustees would like to thank all of our supporters who have contributed towards our work during the year. This is greatly appreciated and has helped to make a real difference to the daily lives of the children, young people and families that we help.

Investment policy:

The Memorandum and Articles of Association give the charity the power to invest moneys not immediately required for its purposes as it sees fit. The Trustee Board agreed an investment policy in December 2004 that states:

- An amount of cash for working capital of up to £150,000 is to be maintained in the organisation's current and accessible deposit accounts at any one time.
- Balances above this figure that are not required to cover short / medium term liabilities are to be available for investment.
- There are currently no funds held in investments.

Risk management:

The Board of Trustees adopted a risk management policy in December 2004 and established a risk register, both of which are reviewed and updated as necessary on at least an annual basis. The policy and register have identified the major risks to which the organisation is exposed and outline strategies, systems and procedures to manage these.

Afasic has policies in place including a health and safety policy, child protection policy, equal opportunities policy, and data protection policy as well as procedures laid down in a staff handbook to ensure that all staff and volunteers comply with these.

Financial risk management is an integral part of the operational framework of the business and strategic planning, project management and financial reporting procedures are in place.

Plans for the future:

The impact of Covid-19 has affected the way that we deliver help and support to families and adapt to new ways of working, but not the underlying outcomes that we want to achieve. If funding allows, our key aims for the coming year are outlined below:

- To secure funding to enable us to expand the reach of the 'DLD Together' parent training programme and to help support and develop a parent support network.
- To re-develop our website and add new content to ensure that it provides an accessible source of key information and resources for parents and families.
- To continue to organise and develop our summer transition courses for children facing the key move to secondary school, subject to funding, with courses able to be delivered either virtually or face to face as the need arises.
- To continue collaborating with partners, professionals, key researchers, voluntary sector (e.g. NAPLIC, CDC, SEC, DCP, the Communication Consortium) and professional bodies such as RCSLT.
- To maintain the Afasic parents' helpline service and information provided through our Facebook and Twitter feeds.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The organisation was registered as a charity on 4 July 1968, and incorporated on 23 March 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended to allow for current governance arrangements on 6 November 2004. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation was registered with the Office of the Scottish Charity Regulator on 17th January 2008 under number SC039170.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Scales (Chair)
C Hammond (Treasurer)
J Emin
J Perry
C Everingham

Recruitment and appointment of trustees:

The trustees are all volunteers. The board comprises both elected and co-opted members. In addition to the Honorary Officers, up to six board members can be elected at the AGM.

To ensure that the work of the charity is informed by a mix of business, financial and technical advice, the Board also has four co-opted places designated for individuals with an interest in and the potential to offer valuable contribution to the effectiveness of the organisation. The Chair and Vice Chair must be parents of a child with a speech and language impairment. All members are circulated with invitations to nominate trustees and Honorary Officers prior to the AGM, along with details and nomination forms.

Organisational structure:

The Board of Trustees, which can have a maximum of 13 members, administers the charity and meets on at least a quarterly basis. The day-to-day management of the organisation is in the hands of the Chief Executive.

Trustee induction and training:

Each new trustee receives induction from the Chair and / or Chief Executive as to their role and responsibilities and the work of the organisation. They are provided with a copy of "The Good Trustee Guide" published by NCVO, along with a copy of the Memorandum and Articles of Association, latest audited accounts and annual review, strategic and business plans, and details of major projects and services.

Trustees are encouraged to attend appropriate external training events where this will help them in their role, in addition to internal training provided by staff and trustees.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of Afasic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

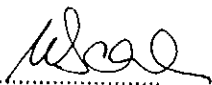
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees



M Scales (Chair)

Trustee

Dated: 16-11-2022

AFASIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AFASIC

We report to the trustees on my examination of the financial statements of Afasic (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). We confirm that we are qualified to undertake the examination because we are a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lee, Dicketts & Co

3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG

Dated: 24 November 2022

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	2	129,417	(7,218)	17,210	139,409	81,848
Activities in furtherance of the charity's objects	3	64,556	-	64,398	128,954	107,407
Investments	4	299	1,041	-	1,340	311
Other income	5	2,085	-	860	2,945	1,954
Total income		196,357	(6,177)	82,468	272,648	191,520
<u>Expenditure on:</u>						
Raising funds	6	24,195	-	65	24,260	16,045
Charitable activities	7	104,307	(2,590)	56,757	158,474	149,555
Other	12	124	-	-	124	-
Total expenditure		128,626	(2,590)	56,822	182,858	165,600
Net income for the year/ Net movement in funds		67,731	(3,587)	25,646	89,790	25,920
Fund balances at 1 April 2021		107,163	208,835	91,020	407,018	381,098
Fund balances at 31 March 2022		174,894	205,248	116,666	496,808	407,018

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	80,305	-	1,543	81,848
Activities in furtherance of the charity's objects	3	51,593	-	55,814	107,407
Investments	4	311	-	-	311
Other income	5	1,954	-	-	1,954
Total income		134,163	-	57,357	191,520
<u>Expenditure on:</u>					
Raising funds	6	16,045	-	-	16,045
Charitable activities	7	97,611	-	51,944	149,555
Total expenditure		113,656	-	51,944	165,600
Net income for the year/ Net movement in funds		20,507	-	5,413	25,920
Fund balances at 1 April 2020		86,656	208,835	85,607	381,098
Fund balances at 31 March 2021		107,163	208,835	91,020	407,018

AFASIC

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		3,627		1,879
Current assets					
Debtors falling due after one year	14	-		211,768	
Debtors falling due within one year	14	125,704		10,657	
Cash at bank and in hand		397,616		215,427	
		523,320		437,852	
Creditors: amounts falling due within one year	17	(30,139)		(32,713)	
Net current assets			493,181		405,139
Total assets less current liabilities			496,808		407,018
Income funds					
Restricted funds	18		116,666		91,020
<u>Unrestricted funds</u>					
Designated funds	19	205,248		208,835	
General unrestricted funds		174,894		107,163	
			380,142		315,998
			496,808		407,018

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16-11-2022



C Hammond (Treasurer)
Trustee

Company registration number 03036802

AFASIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Afasic is a private company limited by guarantee incorporated in England and Wales. The registered office is St Margaret's House, 15 Old Ford Road, London, E2 9PJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future, however the general economic environment continues to make it difficult to raise unrestricted funds to cover core services and costs. It remains difficult to project what the likely receipt of unrestricted funding will be over the next 12 months.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in note 19 of the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 18 of the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Where it is clear that the donor has specified a grant to be related to a fixed period for a specified use, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the related expenditure.

1.5 Resources expended

The accruals basis is applied to all expenditure.

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any loss arising from impairment is recognised in the profit and loss account in other administrative expenses.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	106,143	-	17,210	123,353	71,831	1,543	73,374
Legacies receivable	17,000	(7,218)	-	9,782	1,928	-	1,928
Subscriptions	6,274	-	-	6,274	6,546	-	6,546
	<u>129,417</u>	<u>(7,218)</u>	<u>17,210</u>	<u>139,409</u>	<u>80,305</u>	<u>1,543</u>	<u>81,848</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Activities in furtherance of the charity's objects

	2022 £	2021 £
Events	25,953	8,236
Literature	2,701	2,932
Grants receivable for charitable activities	100,300	96,239
	<u>128,954</u>	<u>107,407</u>
Analysis by fund		
Unrestricted funds - general	64,556	51,593
Restricted funds	64,398	55,814
	<u>128,954</u>	<u>107,407</u>

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Interest receivable	299	1,041	1,340	311
	<u>299</u>	<u>1,041</u>	<u>1,340</u>	<u>311</u>

5 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Royalties	346	-	346	335
Management and administration services	1,739	860	2,599	1,619
	<u>2,085</u>	<u>860</u>	<u>2,945</u>	<u>1,954</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Raising funds

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>				
Other fundraising costs	10,624	65	10,689	3,387
Staff costs	13,571	-	13,571	12,658
	<u>24,195</u>	<u>65</u>	<u>24,260</u>	<u>16,045</u>
Fundraising and publicity	24,195	65	24,260	16,045
	<u>24,195</u>	<u>65</u>	<u>24,260</u>	<u>16,045</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Information and awareness 2022 £	Parents and families 2022 £	Children and young people 2022 £	Total 2022 £	Information and awareness 2021 £	Parents and families 2021 £	Children and young people 2021 £	Total 2021 £
Staff costs	17,107	35,094	21,741	73,942	16,285	26,756	21,460	64,501
Depreciation and impairment	542	542	546	1,630	231	231	235	697
Services	2,493	1,694	19,298	23,485	1,006	23	20,866	21,895
Property costs	8,253	12,380	6,878	27,511	8,544	10,442	6,187	25,173
Administrative costs	2,626	3,493	2,329	8,448	2,048	2,488	2,655	7,191
Other staff costs	51	51	280	382	71	70	141	282
	31,072	53,254	51,072	135,398	28,185	40,010	51,544	119,739
Share of support costs (see note 9)	6,825	8,605	7,331	22,761	8,221	8,315	10,421	26,957
Share of governance costs (see note 9)	69	124	122	315	916	971	972	2,859
	37,966	61,983	58,525	158,474	37,322	49,296	62,937	149,555
Analysis by fund								
Unrestricted funds - general	37,047	43,205	24,055	104,307	36,452	37,593	23,566	97,611
Unrestricted funds - designated	(863)	(863)	(864)	(2,590)	-	-	-	-
Restricted funds	1,782	19,641	35,334	56,757	870	11,703	39,371	51,944
	37,966	61,983	58,525	158,474	37,322	49,296	62,937	149,555

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Description of charitable activities

Information and awareness

Providing and disseminating information on speech, language and communication needs and raising awareness of this hidden disability.

Parents and families

Supporting and empowering parents and families of children and young people with speech, language and communication needs, enabling them to advocate for their child.

Children and young people

Working with children and young people with speech, language and communication needs to develop their communication, social and life skills.

9 Support and governance costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	16,908	-	16,908	16,809	-	16,809
Information technology	5,370	-	5,370	9,869	-	9,869
Finance costs	483	-	483	279	-	279
Accountancy	-	2,740	2,740	-	2,730	2,730
Legal and professional	-	(2,590)	(2,590)	-	-	-
Trustee and AGM expenses	-	165	165	-	129	129
	<u>22,761</u>	<u>315</u>	<u>23,076</u>	<u>26,957</u>	<u>2,859</u>	<u>29,816</u>
Analysed between						
Charitable activities	<u>22,761</u>	<u>315</u>	<u>23,076</u>	<u>26,957</u>	<u>2,859</u>	<u>29,816</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £110 travelling expenses (2021 - £nil).

11 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
7	6

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	99,207	90,004
Social security costs	2,969	1,483
Other pension costs	2,245	2,481
	<u>104,421</u>	<u>93,968</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Unrestricted funds general	Total £ 2021
	2022	
Net loss on disposal of tangible fixed assets	124	-
	<u>124</u>	<u>-</u>

13 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 April 2021	26,770	14,404	41,174
Additions	-	3,501	3,501
Disposals	-	(2,551)	(2,551)
At 31 March 2022	<u>26,770</u>	<u>15,354</u>	<u>42,124</u>
Depreciation and impairment			
At 1 April 2021	25,311	13,984	39,295
Depreciation charged in the year	365	1,264	1,629
Eliminated in respect of disposals	-	(2,427)	(2,427)
At 31 March 2022	<u>25,676</u>	<u>12,821</u>	<u>38,497</u>
Carrying amount			
At 31 March 2022	<u>1,094</u>	<u>2,533</u>	<u>3,627</u>
At 31 March 2021	<u>1,459</u>	<u>420</u>	<u>1,879</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	17,183	6,881
Prepayments and accrued income	108,521	3,776
	<u>125,704</u>	<u>10,657</u>
Amounts falling due after more than one year:		
Prepayments and accrued income	-	211,768
	<u>-</u>	<u>211,768</u>
Total debtors	<u>125,704</u>	<u>222,425</u>

In the 2021 accounts debtors include a legacy of £211,768 which has been confirmed by the executors as the legal entitlement of Afasic and the assets of the estate have been confirmed as collected. There have been considerable delays in the distribution of the estate due to issues outside the control of Afasic and given ongoing uncertainty as to the timing of receipt the asset had been classified as a long term asset. However, in March 2022 the first instalment of the amount due was received and it is anticipated that the remainder will be received in the following financial year. The expected outstanding balance of £104,550 is therefore now shown as an amount falling due within one year.

15 Loans and overdrafts

	2022 £	2021 £
Other loans	<u>25,000</u>	<u>25,000</u>
Payable within one year	<u>25,000</u>	<u>25,000</u>

During the year to 31 March 2018 an interest free loan of £25,000 was made to Afasic by a key supporter as part of a special appeal to supporters. A specific condition of this was that it would be repaid from the distribution of the outstanding legacy due to Afasic. As the first instalment of the legacy money was received by Afasic. Following the end of this reporting period, the loan has in fact been repaid in full in April 2022 after the receipt of the first instalment of the outstanding legacy money by Afasic.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Finance lease commitments

Future minimum lease payments due under finance leases:

	2022 £	2021 £
Within one year	-	264

The charity had entered into an interest free hire purchase agreement for the acquisition of office equipment, which has now been repaid.

17 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Obligations under finance leases	16	-	264
Loans		25,000	25,000
Other taxation and social security		2,054	1,532
Trade creditors		2,857	2,756
Other creditors		228	228
Accruals and deferred income		-	2,933
		<u>30,139</u>	<u>32,713</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	
Works across the nations				
CYMRU	919	-	(11)	908
Northern Ireland	261	-	(8)	253
Supporting parents and professionals				
Parent Support Service	11,991	1,333	(12,439)	885
Local Groups	32,729	7,206	(5,970)	33,965
Supporting children and young people				
Summer School	36,909	47,881	(32,972)	51,818
Bryony Walker Fund	5,378	-	-	5,378
West Midlands	333	-	(57)	276
Derby	2,500	-	-	2,500
DLD Together	-	26,048	(5,365)	20,683
	<u>91,020</u>	<u>82,468</u>	<u>(56,822)</u>	<u>116,666</u>

Details of certain restricted funds, including income from grants and donations are as follows:

Works across the nations:

CYMRU

Our projects in Wales came to an end in March 2018 as funding bids were unsuccessful and we were unable to find the funds necessary to maintain and develop our work there beyond this period.

Northern Ireland

Previously funded by a grant from the Big Lottery Fund for work with young people in Northern Ireland. This project has now been completed.

Supporting parents and professionals:

Parent Support Service

Provides support to parents through a telephone helpline, production and distribution of literature and publications and development of resources on the Afasic website.

Local Groups

Members who come together to form groups at a local level to provide mutual support, organise activities for children and young people and work in partnership with local authorities. Funds are raised and spent locally.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

DLD Together

A programme of remote training courses for parents of a child who has been diagnosed with Developmental Language Disorder. We are delighted that funding for this new project has come from a grant of £25,000 from the Communication Consortium and £1,000 from the 'Sternberg Award'.

Supporting children and young people:

Transition Summer Schools

This is a programme of innovative courses for children facing the move from primary to secondary school. The week-long courses aim to prepare the children for this move, arm them with strategies for dealing with things like bullying, and develop their social and language skills. We are very grateful to the main funders during the year, which included: The Foyle Foundation £13,250, the Weinstock Fund £5,000, Charles S French Charitable Trust £5,000, Vintner's' Company £5,000, Haremead Trust £5,000, Borrowes Charitable Trust £2,000 and the Boshier Hinton Foundation £2,000.

Bryony Walker Fund

A fund set up with donations made in memory of our Trustee and Vice Chair Bryony Walker who sadly passed away in 2014 to be used for work with young people.

West Midlands Funds

Funds to be used for our work in the West Midlands areas.

Derby Area

A donation of £2,500 from the Zochonis Charitable Trust for work in the Derby area.

Afasic is very grateful to all the donors mentioned above for their support of our work during this period.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£
Legacy income - strategic plan	208,835	-	208,835	(6,177)	2,590	(71,000)
Parent support service & helpline	-	-	-	-	-	15,000
Summer Transition Courses	-	-	-	-	-	38,000
DLD Together parent training project	-	-	-	-	-	18,000
	208,835	-	208,835	(6,177)	2,590	-
						205,248

The first tranche of the long awaited legacy monies was received in March 2022 and this totalled £101,040.

The trustees have agreed to allocate £71,000 of these funds towards the ongoing maintenance and development of the three main projects and services of the organisation as follows:

Parent support service & helpline - £15,000
Summer Transition Courses - £38,000
DLD Together parent training project - £18,000.

A further £25,000 of the proceeds will be used to repay the loan liability as described in note 15 above. On receipt of the remaining balance due from the outstanding legacy, the trustees intend to invest these funds in the future development of Afasic and its charitable activities.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented

by:

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
	3,622	-	5	3,627	1,870	-	9	1,879
	171,272	205,248	116,661	493,181	105,293	208,835	91,011	405,139
	174,894	205,248	116,666	496,808	107,163	208,835	91,020	407,018

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	-	521
	<u> </u>	<u> </u>

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

AFASIC

England & Wales - Charity number 1045617

Accounts

Charity Registration No. 1045617 (England and Wales)

Charity Registration No. SC039170 (Scotland)

Company Registration No. 03036802 (England and Wales)

AFASIC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

AFASIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Scales (Chair) C Hammond (Treasurer) J Emin J Perry C Everingham
Corporate Management Team	L Lascelles (Chief Executive) M Thompson (Director Fundraising & Support Services)
Secretary	L Lascelles (Chief Executive)
Charity number (England and Wales)	1045617
Charity number (Scotland)	SC039170
Company number	03036802
Registered office	St Margaret's House 15 Old Ford Road London E2 9PJ
Independent examiner	Lee, Dicketts & Co 3 East Point High Street, Seal Sevenoaks Kent TN15 0EG
Bankers	Lloyds 4 High Street Dartford Kent DA1 1BY

AFASIC

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AFASIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Afasic is a UK parent-led charity, established in 1968, that provides information and support to parents of children with Developmental Language Disorder (DLD) and related conditions. DLD is a serious hidden disability that can have devastating lifelong consequences for those affected. Awareness of DLD needs to be raised in order to increase provision for a condition that is more prevalent than generally recognised.

Afasic's vision is that every child and young person with Developmental Language Disorder and related conditions should be enabled to overcome the challenges they face and become the best they can be.

Afasic's core purpose is to provide information and support for parents, other carers and also to health, education and care professionals, to enable them to better understand, help and advocate for children with DLD and related conditions; and to work directly with children and young people to help them develop key skills, improve social integration and gain access to educational and legal entitlements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The global Covid-19 pandemic has certainly impacted on the way that we work and provide our services over the past year and income has been even harder to come by. Whilst our plans have had to change, our key services have continued to be delivered, even if in different formats.

We have been able to adapt our services to a more 'remote' way of providing support to families & children and developed new ways to help so that we can continue to reach as many people as possible. All our key projects and services have remained free to users, including our parents' helpline, website resources, online parent training courses, and transition courses for children facing the key educational move to secondary school.

A summary of our main areas of work and achievements during the past year is given below:

Helpline & Support for Parents:

The Afasic parents' helpline continued to provide a vital source of information, support and advice to families across the country who are struggling to cope with the impact of Developmental Language Disorder. They are often isolated, bewildered and feeling very much alone in what they are facing.

"Thank you for your guide in the best way for me to go forward with the education, your response was very quick. I will be acting on the information given straight away."

In terms of the impact this service can have; a longstanding member of Afasic recently contacted us to say:

"I feel enormously for the parents of special needs children whose already stretched resilience is being tested now as they struggle on alone and isolated with reduced or no outside help at all. The Afasic Helpline was once my lifeline and the key to unlocking the help we needed to get (support) for my daughter who now speaks and communicates so well that you would never know she had any difficulties as a young child. Thank you for all the valuable work you do at Afasic all the time and especially now as we all face new challenges to learn new ways of being."

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Website & Information:

Over 140,000 unique visitors to the Afasic website were able to access a wide range of free information and resources and we continue to develop the range of resources available for parents so that they are better able to support and advocate for their child.

Transition Courses:

This year presented significant challenges thrown up by the Covid-19 pandemic and jeopardised our ability to run any groups at all this year. However, working with speech and language therapists across the country we were able to adapt the courses and we eventually delivered a similar programme of transition courses 'virtually', reaching over 96 children. A total of 10 courses have been delivered successfully with positive outcomes and some significant results.

All courses were run as inter-active online sessions offering social and pragmatic skills by speech and language therapists, set within a school type context, encouraging appropriate behaviour for secondary school. They were designed to be fun and informative, using educational SLT games, following verbal and visual instructions to meet the 3 key outcomes of:

1. Increasing independence skills, problem solving, asking for help and reducing anxiety.
2. Developing strategies and processes of social interaction to improve ability to make friends.
3. Managing in a new environment and participating in school life.

Given the considerable challenges, a smaller number of courses running and constraints of engaging families and children virtually, adapting the transition courses to virtual operation has achieved some significant results. Most children enjoyed the transition course and increased their confidence, raised their understanding of the requirements of secondary school and learnt strategies to assist them with introducing themselves and interacting with unfamiliar peers and adults.

Children's feedback:

"I have learn lots of things about moving to secondary school, how to read my time table, how to make new friends, my school bag, etc....it was really good."

"This is the best place in the world."

"[I learned].. a lot of things mainly learning how secondary school is not as bad."

"I learnt that we all can make friends."

"I learnt that I can ask for help, I learnt that how to make friends."

Parent's feedback:

"Thank you very much for everything [my child] had an amazing week!"

"It was amazing, my son enjoyed himself so much!"

"After the course he feel happy and confident."

"Thank you very much for arranging these transition sessions, [my child] has really enjoyed them and is really looking forward to school now!"

"Thank you all, [my child] has learnt new skills this week and really enjoyed meeting everyone."

Parent training:

Afasic has been working with NAPLIC on a pilot project that provides remote support for parents, called 'DLD Together'. This uses video conferencing to deliver a bespoke course for parents of children with Developmental Language Disorder run by speech & language therapists to help them better understand this condition and how they can help their child.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

We have also set up a closed Facebook page that continues to offer support and information for parents once the courses finish and to enable parents to keep in touch and ask questions of us and each other. Feedback to this initiative has so far been overwhelmingly positive.

"The course helped me understand how to be more useful for M in many ways like being more understanding and patient, invest in reading with him as much as possible and encourage him just to be himself and many more."

"My son is 13, scared to make friends because he was bullied and teased, he feels lonely and it breaks my heart.... I could probably fill a book with the journey we had to go through in order to be where we are now but the one thing I never had was a support group of parents with similar children."

"We found the course to be incredibly useful and we are sad that it has come to an end but it has given us loads of really helpful information, further support and resources so we are very happy we now have a clearer focus for T."

Collaboration:

During the year we have been involved with the steering group for a collaborative project called 'Language Explorer' lead by Therapy Box. It is a project about language development looking to create a fun story telling app that helps speech and language therapists identify children with DLD.

We have also sat on the advisory group of the SWAN research project at UCL for a research project looking at an app to help children and adults with DLD to learn number sequences.

As mentioned above, we have worked closely with NAPLIC to continue developing the 'DLD Together' remote training courses for parents. Afasic also sits on a number of steering and advisory groups that provide opportunities for sharing of sectors current work and thinking about speech, language and communication more widely.

Conclusion:

The trustees believe that despite all that has gone in the world as a result of Covid-19 and its impact, Afasic has managed to adapt and develop its services and has continued to provide a vital source of information, help and support to families across the country.

Financial and business review

The past 12 months has been a very difficult period for all charities with the impact of the Covid-19 pandemic affecting the way that we work and the funding of the organisation. To address the issue of funding, our efforts during the year were focused on generating unrestricted income to ensure that our core operating costs were covered and also to work on reducing costs where possible. As the figures below will show, this strategy has been successful over the past year.

Unrestricted income for the year was £134,163 (2020: £123,721) with unrestricted expenditure at £113,656 (2020: £120,474), leaving a net surplus for the year of £20,507 in unrestricted funds.

Restricted income totalled £57,357 for the year (2020: £75,231), with restricted expenditure at £51,944 (2020: £77,700), which has resulted in a surplus of £5,413 (2020: -£5,208) for the year in restricted funds.

Overall there is a net surplus of £25,920 for the year, compared to a net deficit the previous year of £2,155.

We are very grateful for the generous support that we have had from individual donations during this difficult period, which were 136% of the previous year total and that more than compensated for a drop of 59% in income from fundraising events compared to the previous year. Total expenditure reduced by £35,507 compared to the previous financial year whilst total income only reduced by £7,432.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The unrestricted fund balance includes a legacy amount of £211,768, the timing and recovery of which remains uncertain, and as such this has been included as a long-term debtor and placed into a designated fund. (For further details please refer to notes 15 and 16).

Unrestricted funds available for general charitable purposes as at the 31st March 2021 were £107,163 which is within the level of unrestricted funds required by the trustees (see reserves policy below).

The trustees are pleased with the overall outcome for the year given the very difficult circumstances, but are aware of the ongoing impact of Covid-19 that means income remains unpredictable and will keep a careful watch on the financial position to ensure that the important work of the organisation can continue into the future.

Reserves policy:

The trustees have an agreed reserves policy that takes into account the main risks to the organisation highlighted through the risk management policy.

The policy of the trustees is to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of six months and up to twelve months. This level of reserves is deemed prudent by the trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the trustees on an annual basis.

At the year-end unrestricted reserves (excluding the designated fund) provided seven months cover for budgeted unrestricted expenditure (previous year seven months). This is therefore within the level of cover required by the trustees under this policy.

The trustees will continue to monitor the reserves position closely over the coming year.

Going Concern

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future. However, the general economic environment means it is difficult to project with any certainty the likely level of unrestricted funding that will be received over the next 12 months.

The Covid-19 pandemic and resultant uncertainty is having a continuing impact but overall the income of the organisation has held up well given all that has happened over the past year and work undertaken to reduce overheads in previous years means that Afasic is comparatively well placed to sustain its work and support for children and families that need it now more than ever.

The trustees will continue to monitor the reserves position closely over the coming year.

Principal funding sources:

We are very grateful to the many individuals who have contributed to the work of Afasic through membership fees, individual donations and taking part in events. This is a vital source of income for us.

Other major funding contributions and significant grants have been very gratefully received during the year from:

The Andor Charitable Trust, BBC Children in Need (England), Borrows Charitable Trust, the Communication Consortium Grants Programme, Cumber Family Trust, Mattock Charitable Trust, PF Charitable Trust, Sir James Roll Charitable Trust, the Sobell Foundation, True Colours Trust, and the Weinstock Fund.

We are also very grateful for the legacy gift left to us by Alan Howe, generous donations from individual supporters Prof. Dorothy Bishop and Tavis Cannell, and donations from Akira Financial Ltd and Tesco Bags of Help.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Given the continuing difficult economic climate, the trustees would like to thank all of our supporters who have contributed towards our work during the year. This is greatly appreciated and has helped to make a real difference to the daily lives of the children, young people and families that we help.

Investment policy:

The Memorandum and Articles of Association give the charity the power to invest moneys not immediately required for its purposes as it sees fit. The Trustee Board agreed an investment policy in December 2004 that states:

- An amount of cash for working capital of up to £150,000 is to be maintained in the organisation's current and accessible deposit accounts at any one time.
- Balances above this figure that are not required to cover short / medium term liabilities are to be available for investment.
- There are currently no funds held in investments.

Risk management:

The Board of Trustees adopted a risk management policy in December 2004 and established a risk register, both of which are reviewed and updated as necessary on at least an annual basis. The policy and register have identified the major risks to which the organisation is exposed and outline strategies, systems and procedures to manage these.

Afasic has policies in place including a health and safety policy, child protection policy, equal opportunities policy, and data protection policy as well as procedures laid down in a staff handbook to ensure that all staff and volunteers comply with these.

Financial risk management is an integral part of the operational framework of the business and strategic planning, project management and financial reporting procedures are in place.

Plans for the future:

The impact of Covid-19 has affected the way that we deliver help and support to families and adapt to new ways of working, but not the underlying outcomes that we want to achieve. If funding allows, our key aims for the coming year are outlined below:

- To secure funding to recruit a parent engagement officer to enable us to expand the reach of the 'DLD Together' parent training programme and to help support and develop a parent support network.
- To re-develop our website and add new content to ensure that it provides an accessible source of key information and resources for parents and families.
- To continue to organise and develop our summer transition courses for children facing the key move to secondary school, subject to funding, with courses able to be delivered either virtually or face to face as the need arises.
- To continue collaborating with partners, professionals, key researchers, voluntary sector (e.g. NAPLIC, CDC, SEC, the Communication Consortium) and professional bodies such as RCSLT.
- To maintain the Afasic parents' helpline service and information provided through our Facebook and Twitter feeds.

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The organisation was registered as a charity on 4 July 1968, and incorporated on 23 March 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended to allow for current governance arrangements on 6 November 2004. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation was registered with the Office of the Scottish Charity Regulator on 17 January 2008 under number SC039170.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

M Scales (Chair)
C Hammond (Treasurer)
J Emin
J Perry
C Everingham

Recruitment and appointment of trustees:

The trustees are all volunteers. The Board comprises both elected and co-opted members. In addition to the Honorary Officers, up to six board members can be elected at the AGM.

To ensure that the work of the charity is informed by a mix of business, financial and technical advice, the Board also has four co-opted places designated for individuals with an interest in and the potential to offer valuable contribution to the effectiveness of the organisation. The Chair and Vice Chair must be parents of a child with a speech and language impairment. All members are circulated with invitations to nominate trustees and Honorary Officers prior to the AGM, along with details and nomination forms.

Organisational structure:

The Board of Trustees, which can have a maximum of 13 members, administers the charity and meets on at least a quarterly basis. The day-to-day management of the organisation is in the hands of the Chief Executive.

Trustee induction and training:

Each new trustee receives induction from the Chair and/or Chief Executive as to their role and responsibilities and the work of the organisation. They are provided with a copy of "The Good Trustee Guide" published by NCVO, along with a copy of the Memorandum and Articles of Association, latest accounts and annual review, strategic and business plans, and details of major projects and services.

Trustees are encouraged to attend appropriate external training events where this will help them in their role, in addition to internal training provided by staff and trustees.

AFASIC

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees, who are also the directors of Afasic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

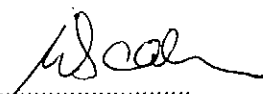
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees



M Scales (Chair)

Trustee

Dated: 18/11/2021

AFASIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AFASIC

We report to the trustees on my examination of the financial statements of Afasic (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

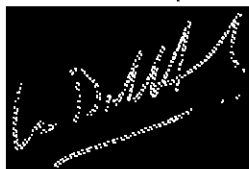
Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). We confirm that we are qualified to undertake the examination because we are a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co



3 East Point
High Street, Seal
Sevenoaks
Kent
TN15 0EG

Dated: 18 November 2021

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	2	80,305	-	1,543	81,848	65,747
Activities in furtherance of the charity's objects	3	51,593	-	55,814	107,407	132,097
Investments	4	311	-	-	311	686
Other income	5	1,954	-	-	1,954	422
Total income		134,163	-	57,357	191,520	198,952
<u>Expenditure on:</u>						
Raising funds	6	16,045	-	-	16,045	19,113
Charitable activities	7	97,611	-	51,944	149,555	181,724
Other	13	-	-	-	-	270
Total resources expended		113,656	-	51,944	165,600	201,107
Net income/(expenditure) for the year/ Net movement in funds		20,507	-	5,413	25,920	(2,155)
Fund balances at 1 April 2020		86,656	208,835	85,607	381,098	383,253
Fund balances at 31 March 2021		107,163	208,835	91,020	407,018	381,098

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	2	58,841	-	6,906	65,747
Activities in furtherance of the charity's objects	3	63,772	-	68,325	132,097
Investments	4	686	-	-	686
Other income	5	422	-	-	422
Total income		123,721	-	75,231	198,952
Expenditure on:					
Raising funds	6	19,113	-	-	19,113
Charitable activities	7	101,091	2,933	77,700	181,724
Other	13	270	-	-	270
Total resources expended		120,474	2,933	77,700	201,107
Net incoming/(outgoing) resources before transfers		3,247	(2,933)	(2,469)	(2,155)
Gross transfers between funds		2,739	-	(2,739)	-
Net income/(expenditure) for the year/ Net movement in funds		5,986	(2,933)	(5,208)	(2,155)
Fund balances at 1 April 2019		80,670	211,768	90,815	383,253
Fund balances at 31 March 2020		86,656	208,835	85,607	381,098

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AFASIC

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14		1,879		2,575
Current assets					
Debtors falling due after one year	15	211,768		211,768	
Debtors falling due within one year	15	10,657		9,831	
Cash at bank and in hand		215,427		191,314	
		<u>437,852</u>		<u>412,913</u>	
Creditors: amounts falling due within one year	18	<u>(32,713)</u>		<u>(34,127)</u>	
Net current assets			405,139		378,786
Total assets less current liabilities			407,018		381,361
Creditors: amounts falling due after more than one year	19		-		(263)
Net assets			<u>407,018</u>		<u>381,098</u>
Income funds					
Restricted funds	20		91,020		85,607
<u>Unrestricted funds</u>					
Designated funds	21	208,835		208,835	
General unrestricted funds		<u>107,163</u>		<u>86,656</u>	
			315,998		295,491
			<u>407,018</u>		<u>381,098</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

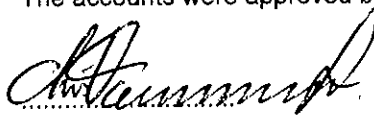
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

AFASIC

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The accounts were approved by the trustees on 18/11/2021



C Hammond (Treasurer)

Trustee

Company Registration No. 03036802

AFASIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Afasic is a private company limited by guarantee incorporated in England and Wales. The registered office is St Margaret's House, 15 Old Ford Road, London, E2 9PJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These accounts are prepared on the going concern basis. The trustees have a reasonable expectation that Afasic will continue in operational existence for the foreseeable future, however the general economic environment continues to make it difficult to raise unrestricted funds to cover core services and costs. It remains difficult to project what the likely receipt of unrestricted funding will be over the next 12 months.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Where it is clear that the donor has specified a grant to be related to a fixed period for a specified use, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the related expenditure.

1.5 Resources expended

The accruals basis is applied to all expenditure.

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any loss arising from impairment is recognised in the profit and loss account in other administrative expenses.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	71,831	1,543	73,374	46,820	6,906	53,726
Legacies receivable	1,928	-	1,928	5,003	-	5,003
Subscriptions	6,546	-	6,546	7,018	-	7,018
	<u>80,305</u>	<u>1,543</u>	<u>81,848</u>	<u>58,841</u>	<u>6,906</u>	<u>65,747</u>

3 Activities in furtherance of the charity's objects

	2021 £	2020 £
Events	8,236	19,739
Inservice training, conferences and activity weeks	-	150
Literature	2,932	2,668
Grants receivable for charitable activities	96,239	109,540
	<u>107,407</u>	<u>132,097</u>
Analysis by fund		
Unrestricted funds - general	51,593	63,772
Restricted funds	55,814	68,325
	<u>107,407</u>	<u>132,097</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	311	686

5 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Royalties	335	309
Management and administration services	1,619	113
	1,954	422

6 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising and publicity	3,387	6,242
Other fundraising costs	12,658	12,871
Staff costs		
Fundraising and publicity	16,045	19,113

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities	Information Parents and families and awareness		Children and young people		Total Information Parents and families and awareness		Children and young people		Total 2020	
	2021	£	2021	£	2021	£	2021	£	2020	£
Staff costs	16,285		21,460		64,501		24,627		66,361	
Depreciation and impairment	231		235		697		318		959	
Services	1,006		20,866		21,895		3,053		44,805	
Property costs	8,544		6,187		25,173		8,339		25,240	
Administrative costs	2,048		2,655		7,191		3,037		10,395	
Other staff costs	71		141		282		267		1,357	
	28,185		51,544		119,739		30,681		149,117	
Grant funding of activities (see note 9)	-		-		-		-		2,286	
Share of support costs (see note 10)	8,221		10,421		26,957		7,186		23,633	
Share of governance costs (see note 10)	916		972		2,859		2,184		6,688	
	37,322		62,937		149,555		40,051		181,724	
Analysis by fund										
Unrestricted funds - general	36,452		23,566		97,611		36,629		101,091	
Unrestricted funds - designated	-		-		-		977		2,933	
Restricted funds	870		39,371		51,944		2,445		77,700	
	37,322		62,937		149,555		40,051		181,724	

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Description of charitable activities

Information and awareness

Providing and disseminating information on speech, language and communication needs and raising awareness of this hidden disability.

Parents and families

Supporting and empowering parents and families of children and young people with speech, language and communication needs, enabling them to advocate for their child.

Children and young people

Working with children and young people with speech, language and communication needs to develop their communication, social and life skills.

9 Grants payable

	2021 Children and young people	
	2020	
	£	£
Grants to institutions:		
Other	-	2,286

During the year-end 31 March 2020 one of the Local Groups was closed. The funds held on account were donated by the local group to two charities in that area, which provide activities to children with both learning and physical disabilities.

10 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	16,809	-	16,809	16,886	-	16,886
Information technology	9,869	-	9,869	6,249	-	6,249
Finance costs	279	-	279	498	-	498
Accountancy	-	2,730	2,730	-	3,342	3,342
Legal and professional	-	-	-	-	2,933	2,933
Trustee and AGM expenses	-	129	129	-	413	413
	<u>26,957</u>	<u>2,859</u>	<u>29,816</u>	<u>23,633</u>	<u>6,688</u>	<u>30,321</u>
Analysed between						
Charitable activities	<u>26,957</u>	<u>2,859</u>	<u>29,816</u>	<u>23,633</u>	<u>6,688</u>	<u>30,321</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 April 2020	26,770	14,404	41,174
At 31 March 2021	26,770	14,404	41,174
Depreciation and impairment			
At 1 April 2020	24,824	13,775	38,599
Depreciation charged in the year	487	209	696
At 31 March 2021	25,311	13,984	39,295
Carrying amount			
At 31 March 2021	1,459	420	1,879
At 31 March 2020	1,946	629	2,575

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	6,881	6,137
Prepayments and accrued income	3,776	3,694
	10,657	9,831
Amounts falling due after more than one year:		
Prepayments and accrued income	211,768	211,768
Total debtors	222,425	221,599

Debtors include a legacy receipt of £211,768 which has been confirmed by the executors as the legal entitlement of Afasic and the assets of the estate have been confirmed as collected. The trustees are very concerned at the delay in distribution of the estate which is due to problems of interpretation by the executors and which are not in the control of Afasic. The trustees cannot be certain as to the timeframe within which the executors will be in a position to distribute the estate or any conditions which might attach to the distribution. In view of the delay in collecting this asset and difficulty in estimating the timing of receipt the trustees have decided to classify the asset as a long term asset.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £nil travelling expenses (2020 - £251).

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs	2021	2020
	£	£
Wages and salaries	90,004	90,850
Social security costs	1,483	2,617
Other pension costs	2,481	2,651
	<u>93,968</u>	<u>96,118</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Other

	Total	Unrestricted funds general
	£	£
	2021	2020
Net loss on disposal of tangible fixed assets	-	270
	<u>-</u>	<u>270</u>

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Loans and overdrafts

	2021 £	2020 £
Other loans	25,000	25,000
Payable within one year	25,000	25,000

During the year to 31 March 2018 a £25,000 loan was made to Afasic by a key supporter as part of a special appeal to supporters. The purpose of this loan was to help provide cash flow to support the financial obligations which arose from redundancy and other restructuring costs that arose during the year. The loan does not have a set date for repayment but there is a specific condition that repayment will be made from the distribution of the outstanding legacy due to Afasic. The intention of the trustees is to repay this loan as soon as it is practicably possible. This will depend upon development of the overall financial position. Although there is some uncertainty about the timing of repayment of the loan it is possible that this may be done within the next 12 months so the trustees have classified the loan as repayable within one year.

17 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021 £	2020 £
Within one year	264	1,054
Within two and five years	-	263
	264	1,317

The charity has entered into an interest free hire purchase arrangement for the acquisition of office equipment during the previous financial year. The term of the agreement is 24 months.

18 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Obligations under finance leases	17	264	1,054
Borrowings		25,000	25,000
Other taxation and social security		1,532	1,600
Trade creditors		2,756	3,223
Other creditors		228	317
Accruals and deferred income		2,933	2,933
		32,713	34,127

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Obligations under finance leases	17	-	263

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Transfers	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	£	
Works across the nations					
CYMRU	924	-	(5)	-	919
Northern Ireland	273	-	(12)	-	261
NDO	1,067	-	-	(1,067)	-
Supporting parents and professionals					
Parent Support Service	11,752	11,047	(10,808)	-	11,991
Local Groups	35,623	-	(2,895)	-	32,728
Supporting children and young people					
Summer School	30,244	43,810	(38,212)	1,067	36,909
Bryony Walker Fund	5,378	-	-	-	5,378
West Midlands	346	-	(13)	-	333
Derby	-	2,500	-	-	2,500
	<u>85,607</u>	<u>57,357</u>	<u>(51,945)</u>	<u>-</u>	<u>91,020</u>

Details of certain restricted funds, including income from grants and donations are as follows:

Works across the nations:

CYMRU

Our projects in Wales came to an end in March 2018 as funding bids were unsuccessful and we were unable to find the funds necessary to maintain and develop our work there beyond this period.

Northern Ireland

Previously funded by a grant from the Big Lottery Fund for work with young people in Northern Ireland. This project has now been completed.

NDO (England)

For general development work and parent training across England, with income and expenditure seen being related to that work.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

(Continued)

Supporting parents and professionals:

Parent Support Service

Provides support to parents through a telephone helpline, production and distribution of literature and publications and development of resources on the Afasic website. Main funders for this service during the year included a grant of £10,000 from the Sobell Foundation; and £1,000 from Tesco Bags of Help.

Local Groups

Members who come together to form groups at a local level to provide mutual support, organise activities for children and young people and work in partnership with local authorities. Funds are raised and spent locally.

Supporting children and young people:

Transition Summer Schools

This is a programme of innovative courses for children facing the move from primary to secondary school. The week long courses aim to prepare the children for this move, arm them with strategies for dealing with things like bullying, and develop their social and language skills. Main funders during the year include: BBC Children in Need £37,064; the Weinstock Fund £5,250, and the Borrowes Charitable Trust £1,000.

West Midlands Funds

Funds to be used for our work in the West Midlands areas.

Bryony Walker Fund

A fund set up with donations made in memory of our Trustee and Vice Chair Bryony Walker who sadly passed away in 2014 to be used for work with young people.

Derby Area

A donation of £2,500 from the Zochonis Charitable Trust for work in the Derby area.

Afasic is very grateful to all the donors mentioned above for their support of our work during this period.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Resources expended	Balance at 1 April 2020	Movement in funds Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Legacy income - strategic plan	211,768	(2,933)	208,835	-	208,835
	<u>211,768</u>	<u>(2,933)</u>	<u>208,835</u>	<u>-</u>	<u>208,835</u>

On receipt of the outstanding legacy the trustees intend to invest the legacy proceeds in the future development of Afasic and its charitable activities.

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 March 2021 are represented by:																
Tangible assets	1,870		-		9		1,879		2,562		-		13		2,575	
Current assets/(liabilities)	105,293		208,835		91,011		405,139		84,357		208,835		85,594		378,786	
Long term liabilities	-		-		-		-		(263)		-		-		(263)	
	<u>107,163</u>		<u>208,835</u>		<u>91,020</u>		<u>407,018</u>		<u>86,656</u>		<u>208,835</u>		<u>85,607</u>		<u>381,098</u>	

AFASIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	521	1,042
Between two and five years	521	521
	<u>1,042</u>	<u>1,563</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).