



SHREE BHARATIYA MANDAL

(ESTABLISHED 1964)

INDIAN ASSOCIATION, TAMESIDE - Charity Reg. No. 1045607

Indian Community Centre • 103 Union Road • Ashton-under-Lyne • Lancashire • OL6 8JN

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

Registered Charity No. 1045607 (England and Wales)

SHREE BHARATIYA MANDAL
Indian Association, Tameside
CONTENTS

	Page
Association Information	1
Trustees' Report	2,3
Statement of the Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Accounting Conventions and Accounting Policies	8,9
Notes to the Financial Statements	10-14

SHREE BHARATIYA MANDAL
Indian Association, Tameside
CHARITY INFORMATION

Community Established	1964																		
Legal nature	Unincorporated Association																		
Constitution adopted	29 January 1995																		
Charity Registered	6 April 1995																		
Charity Number:	1045607 (England & Wales)																		
Trustees: (Executive Committee)																			
President:	Balwant Mistry																		
Hon. General Secretary:	Sailesh Mistry																		
Treasurer:	Jayesh Shukla																		
Other Committee Members	<table> <tr> <td>Utambhai Mistry</td><td>Ishwerbhai Mistry</td></tr> <tr> <td>Navinbhai Parmar</td><td>Bhavisha Mistry</td></tr> <tr> <td>Naliniben Mistry</td><td>Shantibhai Bhana</td></tr> <tr> <td>Dalubhai Patel</td><td>Pravinbhai Mistry</td></tr> <tr> <td>Jasuben Bharti</td><td>Pinal Shah</td></tr> <tr> <td>Vinit Joshi</td><td>Bhaveni Mistry</td></tr> <tr> <td>Amrit Mistry</td><td>Dhayu Lad</td></tr> <tr> <td>Sharda Mistry</td><td>Mamta Mistry</td></tr> <tr> <td>Kapil Joshi</td><td>Kanti Mistry</td></tr> </table>	Utambhai Mistry	Ishwerbhai Mistry	Navinbhai Parmar	Bhavisha Mistry	Naliniben Mistry	Shantibhai Bhana	Dalubhai Patel	Pravinbhai Mistry	Jasuben Bharti	Pinal Shah	Vinit Joshi	Bhaveni Mistry	Amrit Mistry	Dhayu Lad	Sharda Mistry	Mamta Mistry	Kapil Joshi	Kanti Mistry
Utambhai Mistry	Ishwerbhai Mistry																		
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Vinit Joshi	Bhaveni Mistry																		
Amrit Mistry	Dhayu Lad																		
Sharda Mistry	Mamta Mistry																		
Kapil Joshi	Kanti Mistry																		
Custodian Trustees	Kiranbhai K Mistry Dhunsukbhai Bharti Manherbhai Tailor Balwantbhai Mistry																		
Charity Offices	Indian Community Centre 103 Union Road Ashton Under Lyne Lancashire OL6 8JN																		
Bankers	The Co-operative Bank PO Box 250 Skelmerdale WN8 6WT																		
Independent Examiner	Devshi Chothani Chartered Accountant DBF Associates 10 Park Place Manchester M4 4EY																		

SHREE BHARATIYA MANDAL
Indian Association, Tameside
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024.

This report is prepared in accordance with the Association's constitution, the Charities Act 2011 and the Charities SORP (FRS 102) – Update Bulletin 2 issued in October 2018..

Trustees and Executive Committee

The Executive Committee and the Custodian Trustees named on page 1 have served throughout the year. The day-to-day management of the Charity is the responsibility of the Executive Committee which is duly elected annually. The Executive Committee met regularly throughout the year. The custodian Trustee, who are also members of the Executive committee, have an active role in the management of the Charity

Investment Powers

The Constitution authorises the Executive Committee to make and hold investments using the general funds of the Charity. However, All surplus funds are currently held in low risk Banks and Building Society deposit accounts.

Constitution, Objects and Policies

The Association is governed by the constitution adopted on 29 January 1995, and its objects continue to be "Promotion of charitable purposes for the benefit of inhabitants, in particular those of the Indian origin, of Tameside Greater Manchester".

Public Benefit

The requirement under Section 4 of the Charities Act 2011 is met, in the view of the trustees, by the provision of religious services, educational and cultural support services to the general public, together with the provision of subsidised meals for the elderly. The only theoretical "benefit", derived from the charity, by any of the trustees, is the privilege of being able to participate in all of the Charity activities.

Development, Activities and Achievements

The following is a list of some of the activities that are normally held at the Centre on a regular basis subject to any government restrictions:

Daily temple service- Open 3 times a day for the general public.
Wadil Welcome Luncheon club – providing Day Centre for the Elders, Meals on wheels, lunches, Elderly keep-fit classes, social interaction etc. Yoga classes, youth activities, religious discourse, Well-being sessions, Sports, Exercise classes, Outings and Fund raising.

Various religious and other functions and activities were held throughout the year, which were very well supported by all the members and visitors, again subject to any government restrictions.

SHREE BHARATIYA MANDAL
Indian Association, Tameside
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024
Financial Review

The Trustees would like to report a deficit of £19,831 in the year in respect of the unrestricted funds. It is important to note that this deficit includes retrospective depreciation charge of £38,388 that was omitted from the last year accounts. This represented an reduction of £51,291 when compared with the result achieved in 2023. Whilst costs increased during the year by £65,740, income increased by £14,535.

Reserves Policy

The free reserves as at 31 March 2024 amounted to £410,450 which represented over thirty two months' cover of the current level of unrestricted expenditure. The trustee target level of cover is twelve months. This target is reviewed annually. Any excess over the target will be retained for further development of the facilities.

Future Plans

Within the financial restraints already noted above the Trustees' plan to deliver the same level of service in 2023/24 as was achieved in 2022/23 subject. There are plans to improve the existing facilities at the centre which will be achieved, at least in part, by making further appeals for funds.

Trustees Declaration

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant financial information of which the Association's independent examiner is unaware. We have taken all the steps we ought to have taken in order to make ourselves aware of any such information and to establish that the Association's independent examiner is aware of that information.

Independent Examiner

Devshi Chothani, Chartered Accountant, was appointed as the Association's independent examiner some years ago. He has expressed his willingness to continue in that capacity.

Approval of the Report

The report was approved by the trustees on the 04 August 2024 and is signed on their behalf by Balwant Mistry (President) and Jayesh Shukla (Treasurer)

Balwant Mistry

Jayesh Shukla

SHREE BHARATIYA MANDAL
Indian Association, Tameside
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- 1) Select suitable accounting policies and apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accounting standard and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

Approval

This report was approved by the Trustees at the Executive Meeting held on 04 August 2024.

President *Balwant Mistry*
BALWANT MISTRY

General Secretary *Sailesh Mistry*
SAILESH MISTRY

Date: 4TH August, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SHREE BHARATIYA MANDAL-INDIAN ASSOCIATION
TAMESIDE (CHARITY NUMBER 1045607 ENGLAND AND WALES)
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the Association for the year ended 31 March 2024, as set out on pages 7 and 8 together with the notes on pages 9 to 14.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- to examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Devshi Chothani, Chartered Accountant
Director of DBF Associates Ltd, 10 Park Place, Manchester. M4 4EY

Date: 04 August 2024

SHREE BHARATIYA MANDAL
Indian Association, Tameside
STATEMENT OF FINANCIAL ACTIVITIES
AS AT 31 MARCH 2024

			<u>2024</u>		<u>2023</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>funds</u>	<u>funds</u>		
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming Resources from</u>					
Charitable Activities	3	26,857	0	26,857	39,248
Other Sources	4	111,554	0	111,554	84,628
<u>Total</u>		138,411	0	138,411	123,876
<u>Resources Expended on</u>					
Raising Funds	5	2,245	-	2,245	907
Charitable Activities	6	155,997	0	155,997	91,595
<u>Total</u>		158,242	0	158,242	92,502
<u>Net Incoming Resources/ (Net Resources Expended)</u>		(19,831)	0	(19,831)	31,374
<u>Net movements in funds</u>		(19,831)	0	(19,831)	31,374
<u>Total funds as at 1 April 2023</u>		430,281	1,256,931	1,687,212	1,655,838
<u>Total funds as at 31 March 2024</u>		410,450	1,256,931	1,667,381	1,687,212

SHREE BHARATIYA MANDAL
Indian Association Tameside
BALANCE SHEET
AS AT 31 MARCH 2024

			<u>2024</u>		<u>2023</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
<u>Fixed Assets</u>						
Tangible Fixed Assets	7		964,901		1,041,677	
<u>Current Assets</u>						
Debtors	8	5,416		11,063		
Bank Deposits	9	268,192		391,021		
Cash at bank		440,144		254,794		
Cash in Hand		<u>354</u>	<u>714,106</u>	<u>284</u>	<u>657,162</u>	
<u>Total Assets</u>			<u>1,679,008</u>		<u>1,698,839</u>	
Less: Loan		6,000		6,000		
Less: Stripe		5,627		5,627		
Accrued Expenses	10	<u>0</u>	<u>11,627</u>	<u>0</u>	<u>11,627</u>	
<u>Net Assets</u>			<u><u>1,667,381</u></u>		<u><u>1,687,212</u></u>	
<u>Represented By</u>						
	11					
Unrestricted Funds			410,450		430,281	
Restricted Funds			1,256,931		1,256,931	
			<u><u>1,667,381</u></u>		<u><u>1,687,212</u></u>	

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Approved by the President and the Treasurer on _____ 2024 and signed on their behalf by:

PRESIDENT: BALWANT MISTRY

TREASURER: JAYESH SHUKLA

SHREE BHARATIYA MANDAL
Indian association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024

1. Accounting Conventions

1.1 BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and the Charities SORP (FRS 102) – Update Bulletin 2 issued in October 2018..

1.2 GOING CONCERN CONCEPT

The Financial Statements have been compiled on the assumption that the charity will be a going concern for at least twelve months from the date of this report.

1.3 SOFA MINOR MODIFICATIONS

The trustees have opted to modify the SOFA slightly by grouping all incoming resources, other than those derived from Charitable Activities, under the generic heading “Other Sources” in order to avoid any potential confusion that could arise from the use of the heading “Donations and Legacies.”

2. Accounting Policies

2.1 INCOME

- a) Voluntary income is received by way of Donations and Gift and is included in full in the Statement of the Financial activities when received. The value of services provided by volunteers have not been included.
- b) Grants, including any grants for the purchase of fixed assets, are recognised in full in the Statement of Financial activities in the year in which they are received.

2.2 EXPENDITURE

- a) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- b) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- c) The Association does not incur governance costs.

SHREE BHARATIYA MANDAL
Indian association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024

2. Accounting Policies continued

2.3 ASSETS

Expenditure on fixed assets above £1000 is capitalised. Despite all expenditure having been funded entirely from restricted funds, depreciation is charged according to standard accounting practice on the following basis:

Freehold Land/Investment Property	Not depreciated
Leasehold Land	50 year life from 2018
Freehold Building	50 year life from 2002
Building Improvements	20 year life from execution
Furniture, Fixtures and Fittings	10 year life from acquisition
Office Equipment	5 year life from acquisition
Computer Equipment	4 year life from acquisition

2.4 FUNDS

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.
- b) Restricted funds are to be used for specific purposes as laid down in the relevant appeal. Expenditure which meets these criteria is charged to the fund.

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024

	Unrestricted £	2024 Restricted £	Total £	2023 Total £
3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
Specific Support Grants	0	0	0	0
Charitable Activities	26,857	0	26,857	39,248
TOTAL	<u>26,857</u>	<u>0</u>	<u>26,857</u>	<u>39,248</u>

4 INCOMING RESOURCES FROM OTHER SOURCES

4.1 Voluntary Contributions

Membership	1,909	0	1,909	1,322
Collections/Gift Aid	75,603	0	75,603	56,567
	<u>77,512</u>	<u>0</u>	<u>77,512</u>	<u>57,889</u>

4.2 Income from Activities

Hire of Hall	11,277	0	11,277	16,445
Other Activities				
	<u>11,277</u>	<u>0</u>	<u>11,277</u>	<u>16,445</u>

4.3 Investment Income

Rent Receivable	7,300		7,300	6,900
Bank Deposit Interest Accrual Realised in P&L	10,049		10,049	0
Deposit Interest	5,416		5,416	3,394
	<u>22,765</u>	<u>0</u>	<u>22,765</u>	<u>10,294</u>
OVERALL TOTAL	<u>138,411</u>	<u>0</u>	<u>138,411</u>	<u>86,859</u>

5 RESOURCES EXPENDED ON RAISING FUNDS

5.1 On Investment Income

Property Expenses	2,245	0	2,245	907
	<u>2,245</u>	<u>0</u>	<u>2,245</u>	<u>907</u>

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024

6 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2,024 Unrestricted £	2,024 Restricted £	Total £	2,023 Total £
6.1 Direct Activities				
Temple and Religious	6,121	-	6,121	9,932
Elderly Peoples Group	14,280	-	14,280	13,200
Events and Activities	373	-	373	9,308
Wages	12,353	-	12,353	14,508
	<u>33,126</u>	<u>-</u>	<u>33,126</u>	<u>46,948</u>
6.2 Support Activities				
a) Establishment Expenses				
Insurance	7,952		7,952	4,249
Light & Heat	13,652		13,652	14,418
Water	1,128		1,128	1,720
Repairs & Renewals			-	
-Equipment	7,551		7,551	18,824
-Building			-	-
Cleaning & Gardening	9,230		9,230	1,621
Safety & Security	961		961	863
	<u>40,473</u>	<u>-</u>	<u>40,473</u>	<u>41,695</u>
b) Administration Expenses				
Telephone	1,167		1,167	1,092
Postage, Printing & Stationery	2,083		2,083	351
Accrual Difference Adjustment	2,372		2,372	-
	<u>5,622</u>	<u>-</u>	<u>3,250</u>	<u>1,443</u>
6.3 Depreciation on Fixed Assets				
Furniture and Equipment	32,556		32,556	-
Leasehold Land/Building	44,220		44,220	-
	<u></u>	<u></u>	<u></u>	<u></u>

7 TANGIBLE FIXED ASSETS

7.1 Land and Buildings

	Investment Property £	Freehold Land £	Leasehold Land £	Freehold Building £	Building Improvements £	Total £
Cost: As at 1 April 2023	70,365	250,000	6,431	1,060,000	15,617	1,402,413
Additions in year	-	-	-	-	-	-
Cost as at 31 March 2024	70,365	250,000	6,431	1,060,000	15,617	1,402,413
Depreciation: as at 1 April 2023	-	-	645	445,200	7,029	452,874
Charge adj for last year 2023	-	-	129	21,200	781	22,110
Charge for the year:	-	-	129	21,200	781	22,110
Depreciation: as at 31 March 2024	-	-	903	487,600	8,591	497,094
Net Book Value: 31 March 2024	70,365	250,000	5,528	572,400	7,026	905,319
Net Book Value: 31 March 2023	70,365	250,000	5,786	614,800	8,588	949,539

7.2 Furniture & Equipment

	Furniture Fixtures Fittings £	Office Equipment £	Computers £	Total £
Cost: As at 1 April 2023	162,784	1,500	5,482	135,970
Additions in year	-	-	-	33,796
Cost as at 31 March 2024	162,784	1,500	5,482	169,766
Depreciation: as at 1 April 2023	70,646	1,500	5,482	77,628
Charge adj for last year 2023	16,278	-	-	16,278
Charge for the year:	16,278	-	-	16,278
Depreciation: as at 31 March 2024	103,202	1,500	5,482	110,184

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024

7 TANGIBLE FIXED ASSETS CONTINUED

7.3 Summary

	Land and Buildings (7.1) £	Furniture and Equipment (7.2) £	Overall Total £
Cost: As at 1 April 2023	1,402,413	169,766	1,572,179
Additions in year			0
Cost as at 31 March 2024	<u>1,402,413</u>	<u>169,766</u>	<u>1,572,179</u>
Depreciation: as at 1 April 2023	452,874	77,628	530,502
Charge for the Year	22,110	16,278	38,388
Charge adj for last year 2023	22,110	16,278	38,388
Depreciation: as at 31 March 2024	<u>497,094</u>	<u>110,184</u>	<u>607,278</u>
Net Book Value: 31 March 2024	905,319	59,582	964,901
Net Book Value: 31 March 2023	949,539	92,138	1,041,677

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024

8 DEBTORS

	Unrestricted £	2024 Restricted £	Total £	2023 Total £
Insurance Prepaid				3,317
Deposit Interest Accrued	5,416	0	5,416	7,746
TOTALS	5,416	0	5,416	11,063

9 BANK DEPOSITS

Bank of India	141,798	0	141,798	140,308
Bank of Baroda	0	0	0	132,878
State of Bank of India	126,394	0	126,394	117,835
TOTALS	268,192	0	268,192	391,021

10 CREDITORS

Insurance accrued	-	-	-	-
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11 ALLOCATION OF NET ASSETS TO FUNDS

	Restricted £	Unrestricted £	Total £	Total £
Tangible Fixed Assets		0	964,901	1,041,677
Debtors	5,416	0	5,416	11,063
Bank Deposits	268,192	0	268,192	391,021
Cash at Bank	0	440,144	440,144	254,794
Cash in Hand	0	354	354	284
Total Assets	1,238,510	440,498	1,679,008	1,698,839
Less: Loan	-6,000	0	-6,000	-6,000
Less: Stripe	-5,627	0	-5,627	-5,627