



SHREE BHARATIYA MANDAL

(ESTABLISHED 1964)

INDIAN ASSOCIATION, TAMESIDE - Charity Reg. No. 1045607

Indian Community Centre • 103 Union Road • Ashton-under-Lyne • Lancashire • OL6 8JN

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

Registered Charity No. 1045607 (England and Wales)

SHREE BHARATIYA MANDAL
Indian Association, Tameside
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SHREE BHARATIYA MANDAL
Indian Association, Tameside
CHARITY INFORMATION

Community Established	1964
Legal nature	Unincorporated Association
Constitution adopted	29 January 1995
Charity Registered	6 April 1995
Charity Number:	1045607 (England & Wales)
Trustees: (Executive Committee)	
President:	Amaritbhai Mistry
Hon. General Secretary:	Kanti Mistry
Treasurer:	Dinesh Chauhan
Other Committee Members	Jasuben Mistry Sunit Patel Utambhai Mistry Puspaben Lad Ishwerbhai Mistry Pravinbhai Mistry Navinbhai Parmar Sailesh Mistry Naliniben Mistry Shantibhai Bhana Hariom Bhatt Dalubhai Patel Jasuben Bharti Mohanbhai Mistry
Custodian Trustees	Kiranbhai K Mistry Dhunsukbhai Bharti Manherbhai Tailor Balwantbhai Mistry
Charity Offices	Indian Community Centre 103 Union Road Ashton Under Lyne Lancashire OL6 8JN
Bankers	The Co-operative Bank PO Box 250 Skelmerdale WN8 6WT
Independent Examiner	Devshi Chothani Chartered Accountant DBF Associates 10 Park Place Manchester M4 4EY

SHREE BHARATIYA MANDAL
Indian Association, Tameside
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

This report is prepared in accordance with the Association's constitution, the Charities Act 2011 and the Charities SORP (FRS 102) – Update Bulletin 2 issued in October 2018..

Trustees and Executive Committee

The Executive Committee and the Custodian Trustees named on page 1 have served throughout the year. The day-to-day management of the Charity is the responsibility of the Executive Committee which is duly elected annually. The Executive Committee met regularly throughout the year. The Custodian Trustees, who are merely titleholders, play no part in the management of the Charity.

Investment Powers

The Constitution authorises the Executive Committee to make and hold investments using the general funds of the Charity. However, All surplus funds are currently held in low risk Banks and Building Society deposit accounts.

Constitution, Objects and Policies

The Association is governed by the constitution adopted on 29 January 1995, and its objects continue to be "Promotion of charitable purposes for the benefit of inhabitants, in particular those of the Indian origin, of Tameside Greater Manchester".

Public Benefit

The requirement under Section 4 of the Charities Act 2011 is met, in the view of the trustees, by the provision of religious services, educational and cultural support services to the general public, together with the provision of subsidised meals for the elderly. The only theoretical "benefit", derived from the charity, by any of the trustees, is the privilege of being able to participate in any of the religious services.

Development, Activities and Achievements

The following is a list of some of the activities that are normally held at the Centre on a regular basis subject to any government restrictions relating to the pandemic (Covid 19):

Daily temple service- Open 3 times a day for the general public.

Wadil Welcome Luncheon club – providing Day Centre for the Elders, Meals on wheels, lunches, Elderly keep-fit classes, social interaction etc.

Gujarati (mother tongue) classes. Yoga classes, youth activities, religious discourse.

Various religious and other functions and activities were held throughout the year, which were very well supported by all the members and visitors, again subject to any government restrictions relating to the pandemic (Covid 19).

SHREE BHARATIYA MANDAL
Indian Association, Tameside
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021
Financial Review

The Trustees are pleased to be able to report a very small surplus in the year in respect of the unrestricted funds of £626. This represented a reduction of £15,554 when compared with the result achieved in 2020 and reflecting mainly the effects of the pandemic. Costs reduced during the year by £40,266, but income fell by £55,820.

Reserves Policy

The free reserves as at 31 March 2021 amounted to £35,424 which represented almost six years cover of the current level of unrestricted expenditure which had been depressed because of the pandemic. The trustee target level of cover is twelve months. This target is reviewed annually. Any excess over the target will be retained for further development of the facilities.

Future Plans

Within the financial restraints already noted above the Trustees' plan to deliver the same level of service in 2021/22 as was achieved in 2020/21 subject, of course, to the effects of any restrictions placed on the charity, arising out of any regulations laid down by any public authority, in respect of the current pandemic (Covid 19). There are plans to improve the existing facilities at the centre which will be achieved, at least in part, by making further appeals for funds.

Trustees Declaration

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant financial information of which the Association's independent examiner is unaware. We have taken all the steps we ought to have taken in order to make ourselves aware of any such information and to establish that the Association's independent examiner is aware of that information.

Independent Examiner

Devshi Chothani, Chartered Accountant, was appointed as the Association's independent examiner some years ago. He has expressed his willingness to continue in that capacity.

Approval of the Report

The report was approved by the trustees on the 30 October 2021 and is signed on their behalf by Amrit Mistry (President) and Dinesh Chauhan (Treasurer)

SHREE BHARATIYA MANDAL
Indian Association, Tameside
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- 1) Select suitable accounting policies and apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accounting standard and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

Approval

This report was approved by the Trustees at the Executive Meeting held on 30 October 2021.

President
AMRIT MISTRY

General Secretary
KANTI MISTRY

Date:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SHREE BHARATIYA MANDAL-INDIAN ASSOCIATION
TAMESIDE (CHARITY NUMBER 1045607 ENGLAND AND WALES)
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the Association for the year ended 31 March 2021, as set out on pages 7 and 8 together with the notes on pages 9 to 14.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- to examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Devshi Chothani, Chartered Accountant
Director of DBF Associates Ltd, 10 Park Place, Manchester. M4 4EY

Date 25/01/2022

SHREE BHARATIYA MANDAL
Indian Association, Tameside
STATEMENT OF FINANCIAL ACTIVITIES
AS AT 31 MARCH 2021

		<u>Unrestricted</u>	<u>2021</u> <u>Restricted</u>	<u>Total</u>	<u>2020</u> <u>Total</u>
	<u>Notes</u>	<u>funds</u>	<u>funds</u>		
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming Resources from</u>					
Charitable Activities	3	16,966	-	16,966	27,859
Other Sources	4	42,565	3,344	45,909	90,814
<u>Total</u>		59,531	3,344	62,875	118,673
<u>Resources Expended on</u>					
Raising Funds	5	4,811	-	4,811	917
Charitable Activities	6	54,094	30,782	84,876	127,984
<u>Total</u>		58,905	30,782	89,687	128,901
<u>Net Incoming Resources/ (Net Resources Expended)</u>					
		626	(27,438)	-26,812	-10,228
<u>Net movements in funds</u>					
		626	(27,438)	-26,812	-10,228
<u>Total funds as at 1 April 2020</u>		360,798	1,313,682	1,674,480	1,684,708
<u>Total funds as at 31 March 2021</u>		361,424	1,286,244	1,647,668	1,674,480

SHREE BHARATIYA MANDAL
Indian Association Tameside
BALANCE SHEET
AS AT 31 MARCH 2021

	<u>Notes</u>	<u>£</u>	<u>2021</u>	<u>£</u>	<u>£</u>	<u>2020</u>	<u>£</u>
<u>Fixed Assets</u>							
Tangible Fixed Assets	7		1,029,104			1,049,368	
<u>Current Assets</u>							
Debtors	8	16,515			11,150		
Bank Deposits	9	374,654			374,654		
Cash at bank		234,012			243,688		
Cash in Hand		<u>34</u>	<u>625,215</u>	<u>1,620</u>		<u>631,112</u>	
<u>Total Assets</u>			<u>1,654,319</u>			<u>1,680,480</u>	
Less: Loan		6,000			6,000		
Accrued Expenses		<u>651</u>			<u>-</u>		
			<u>-6,651</u>			<u>-6,000</u>	
<u>Net Assets</u>			<u>1,647,668</u>			<u>1,674,480</u>	
<u>Represented By</u>							
	10						
Unrestricted Funds			361,424			360,798	
Restricted Funds			1,286,244			1,313,682	
			<u>1,647,668</u>			<u>1,674,480</u>	

Approved by the President and the Treasurer on 30 October 2021 and signed on their behalf on:

 PRESIDENT: AMRIT MISTRY

 TREASURER: DINESH CHAUHAN

1. Accounting Conventions

1.1 BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and the Charities SORP (FRS 102) – Update Bulletin 2 issued in October 2018..

1.2 GOING CONCERN CONCEPT

The Financial Statements have been compiled on the assumption that the charity will be a going concern for at least twelve months from the date of this report.

1.3 SOFA MINOR MODIFICATIONS

The trustees have opted to modify the SOFA slightly by grouping all incoming resources, other than those derived from Charitable Activities, under the generic heading “Other Sources” in order to avoid any potential confusion that could arise from the use of the heading “Donations and Legacies.”

2. Accounting Policies

2.1 INCOME

- a) Voluntary income is received by way of Donations and Gift and is included in full in the Statement of the Financial activities when received. The value of services provided by volunteers have not been included.
- b) Grants, including any grants for the purchase of fixed assets, are recognised in full in the Statement of Financial activities in the year in which they are received.

2.2 EXPENDITURE

- a) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- b) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- c) The Association does not incur governance costs.

2. Accounting Policies continued

2.3 ASSETS

Expenditure on fixed assets above £1000 is capitalised. Despite all expenditure having been funded entirely from restricted funds, depreciation is charged according to standard accounting practice on the following basis:

Freehold Land/Investment Property	Not depreciated
Leasehold Land	50 year life from 2018
Freehold Building	50 year life from 2002
Building Improvements	20 year life from execution
Furniture, Fixtures and Fittings	10 year life from acquisition
Office Equipment	5 year life from acquisition
Computer Equipment	4 year life from acquisition

2.4 FUNDS

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.
- b) Restricted funds are to be used for specific purposes as laid down in the relevant appeal. Expenditure which meets these criteria is charged to the fund.

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2021

	Unrestricted £	2021 Restricted £	Total £	2020 Total £
3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
Specific Support Grants	7,600	-	7,600	2,300
Charitable Activities	9,366	-	9,366	25,559
TOTAL	<u>16,966</u>	<u>-</u>	<u>16,966</u>	<u>27,859</u>
4 INCOMING RESOURCES FROM OTHER SOURCES				
4.1 Voluntary Contributions				
Membership	215	-	215	2,508
Collections/Gift Aid	31,159	-	31,159	73,239
	<u>31,374</u>	<u>-</u>	<u>31,374</u>	<u>75,747</u>
4.2 Income from Activities				
Hire of Hall	2,320	-	2,320	3,624
Other Activities	330	-	330	604
Covid 19 Furlough Scheme	2,689	-	2,689	-
	<u>5,339</u>	<u>-</u>	<u>5,339</u>	<u>4,228</u>
4.3 Investment Income				
Rent Receivable	3,831	-	3,831	5,501
Deposit Interest	2,021	3,344	5,365	5,338
	<u>5,852</u>	<u>3,344</u>	<u>9,196</u>	<u>10,839</u>
OVERALL TOTAL	<u>42,565</u>	<u>3,344</u>	<u>45,909</u>	<u>90,814</u>
5 RESOURCES EXPENDED ON RAISING FUNDS				
5.1 On Investment Income				
Property Expenses	4,811	-	4,811	917
5.2 On Fundraising Activities				
Event Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,811</u>	<u>-</u>	<u>4,811</u>	<u>917</u>

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2021

6 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
6.1 Direct Activities				
Temple and Religious	3,804	-	3,804	15,916
Elderly Peoples Group	6,074	-	6,074	15,404
Gujurati School	2,684	-	2,684	4,092
Events and Activities	-	-	-	1,606
Wages	13,616	-	13,616	15,634
Re-opening Costs	487	-	487	-
	<u>26,665</u>	<u>-</u>	<u>26,665</u>	<u>52,652</u>
6.2 Support Activities				
a) Establishment Expenses				
Insurance	739	-	739	3,315
Light & Heat	17,992	-	17,992	15,449
Water	932	-	932	1,553
Repairs & Renewals				
-Equipment	1,181	-	1,181	9,424
-Building	500	-	500	7,978
Cleaning & Gardening	270	-	270	2,180
Safety & Security	1,789	-	1,789	2,191
	<u>23,403</u>	<u>-</u>	<u>23,403</u>	<u>42,090</u>
b) Administration Expenses				
Software Costs	576	-	576	-
Telephone	1,072	-	1,072	1,470
Postage, Printing & Stationery	1,115	-	1,115	1,952
Miscellaneous Expenses	503	-	503	90
	<u>3,266</u>	<u>-</u>	<u>3,266</u>	<u>3,512</u>
c) Governance Costs				
Legal re Titleholders	760	-	760	-
	<u>760</u>	<u>-</u>	<u>760</u>	<u>-</u>
6.3 Depreciation on Fixed Assets				
Furniture and Equipment	-	8,672	8,672	7,620
Leasehold Land/Building	-	22,110	22,110	22,110
	<u>-</u>	<u>30,782</u>	<u>30,782</u>	<u>29,730</u>
OVERALL TOTAL	<u>54,094</u>	<u>30,782</u>	<u>84,875</u>	<u>127,984</u>

7 TANGIBLE FIXED ASSETS

7.1 Land and Buildings

	Investment Property £	Freehold Land £	Leasehold Land £	Freehold Building £	Building Improvements £	Total £
Cost: As at 1 April 2020	70,365	250,000	6,431	1,060,000	15,617	1,402,413
Additions in year	-	-	-	-	-	-
Cost as at 31 March 2021	70,365	250,000	6,431	1,060,000	15,617	1,402,413
Depreciation: as at 1 April 2020	-	-	387	402,800	5,467	408,654
Charge for the year:	-	-	129	21,200	781	22,110
Depreciation: as at 31 March 2021	-	-	516	424,000	6,248	430,764
Net Book Value: 31 March 2021	70,365	250,000	5,915	636,000	9,369	871,649
Net Book Value: 31 March 2020	70,365	250,000	6,044	657,200	10,150	993,759

7.2 Furniture & Equipment

	Furniture Fixtures Fittings £	Office Equipment £	Computers £	Total £
Cost: As at 1 April 2020	107,453	1,500	5,482	114,435
Additions in year	10,518	-	-	10,518
Cost as at 31 March 2021	117,971	1,500	5,482	124,953
Depreciation: as at 1 April 2020	51,844	1,500	5,482	58,826
Charge for the year:	8,672	-	-	8,672
Depreciation: as at 31 March 2021	60,516	1,500	5,482	67,498
Net Book Value: 31 March 2021	57,455	-	-	57,455
Net Book Value: 31 March 2020	55,609	-	-	55,609

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2021

7 TANGIBLE FIXED ASSETS CONTINUED

7.3 Summary

	Land and Buildings (7.1) £	Furniture and Equipment (7.2) £	Overall Total £
Cost: As at 1 April 2020	1,402,413	114,435	1,516,848
Additions in year	-	10,518	10,518
Cost as at 31 March 2021	<u>1,402,413</u>	<u>124,953</u>	<u>1,527,366</u>
Depreciation: As at 1 April 2020	408,654	58,826	467,480
Charge for the Year	22,110	8,672	30,782
Depreciation: As at 1 March 2021	<u>430,764</u>	<u>67,498</u>	<u>498,262</u>
Net Book Value: 31 March 2021	971,649	57,455	1,029,104
Net Book Value: 31 March 2020	993,759	55,609	1,049,368

SHREE BHARATIYA MANDAL
Indian Association, Tameside
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2021

8 DEBTORS

	2021			2020
	Restricted £	Unrestricted £	Total £	Total £
Deposit Interest Accrued	<u>11,200</u>	<u>5,315</u>	<u>16,515</u>	<u>11,150</u>

9 BANK DEPOSITS

				Total £
Bank of India	129,909	-	129,909	129,909
Bank of Baroda	116,031	16,847	132,878	132,878
State of Bank of India	-	111,867	111,867	111,867
TOTALS	<u>245,940</u>	<u>128,714</u>	<u>374,654</u>	<u>374,654</u>

10 ALLOCATION OF NET ASSETS TO FUNDS

	Restricted £	Unrestricted £	Total £
Tangible Fixed Assets	1,029,104	-	1,029,104
Debtors	11,200	5,315	16,515
Bank Deposits	245,940	128,714	374,654
Cash at Bank	-	234,012	234,012
Cash in Hand	-	34	34
Total Assets	<u>1,286,244</u>	<u>368,075</u>	<u>1,654,319</u>
Less: Loan	-	-6,000	-6,000
Accrued Expenses	-	-651	-651
Net Assets	<u>1,286,244</u>	<u>361,424</u>	<u>1,647,668</u>